Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE ACKERMAN FOUNDATION

A Employer identification number
35-6567579

Number and street (or P O box number if mail is not delivered to street address) 8801 RIVER CROSSING BLVD NO 320 | Room/suite

B Telephone number (see instructions)
(317) 663-0205

City or town, state or province, country, and ZIP or foreign postal code
INDIANAPOLIS, IN 46240

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 8,365,736

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,239	1,239		
	4	Dividends and interest from securities	195,093	195,093		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	417,660			
	b	Gross sales price for all assets on line 6a 4,560,289				
	7	Capital gain net income (from Part IV, line 2)		417,660		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,954	609		
	12	**Total.** Add lines 1 through 11	618,946	614,601		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,650	0		0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,768	3,768		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	129,043	129,043		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	136,461	132,811		0
	25	Contributions, gifts, grants paid	430,497			430,497
	26	**Total expenses and disbursements.** Add lines 24 and 25	566,958	132,811		430,497
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	51,988			
	b	**Net investment income** (if negative, enter -0-)		481,790		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	-2,522	54,289	54,289
2	Savings and temporary cash investments	147,627	733,049	733,049
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	7,553,417	6,983,480	7,475,913
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	54,039	25,003	25,003
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	65,777	67,016	77,482
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,818,338	7,862,837	8,365,736
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	7,818,338	7,862,837	
30	**Total net assets or fund balances** (see instructions)	7,818,338	7,862,837	
31	**Total liabilities and net assets/fund balances** (see instructions)	7,818,338	7,862,837	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,818,338
2	Enter amount from Part I, line 27a	2	51,988
3	Other increases not included in line 2 (itemize) ▶	3	8,640
4	Add lines 1, 2, and 3	4	7,878,966
5	Decreases not included in line 2 (itemize) ▶	5	16,129
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,862,837

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 417,660

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	438,967	8,740,214	0 050224
2014	419,823	8,940,092	0 046960
2013	411,305	8,452,282	0 048662
2012	432,006	8,485,352	0 050912
2011	413,250	8,869,955	0 046590

2	**Total** of line 1, column (d)	**2**	0 243348
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0 048670
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	**4**	8,215,092
5	Multiply line 4 by line 3	**5**	399,829
6	Enter 1% of net investment income (1% of Part I, line 27b)	**6**	4,818
7	Add lines 5 and 6	**7**	404,647
8	Enter qualifying distributions from Part XII, line 4	**8**	430,497

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	4,818
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	4,818
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,818
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	5,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	182
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 182 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶CARDVENT COM

14 The books are in care of ▶JOHN F ACKERMAN Telephone no ▶(317) 663-0205

Located at ▶8801 RIVER CROSSING BLVD SUITE 320 INDIANAPOLIS IN ZIP+4 ▶46240

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOHN F ACKERMAN 8801 RIVER CROSSING BLVD SUITE 320 INDIANAPOLIS, IN 46240	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,751,733
b	Average of monthly cash balances.	1b	510,980
c	Fair market value of all other assets (see instructions).	1c	77,482
d	**Total** (add lines 1a, b, and c).	1d	8,340,195
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,340,195
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	125,103
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,215,092
6	**Minimum investment return.** Enter 5% of line 5.	6	410,755

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	410,755
2a	Tax on investment income for 2016 from Part VI, line 5. **2a** 4,818		
b	Income tax for 2016 (This does not include the tax from Part VI). **2b**		
c	Add lines 2a and 2b.	2c	4,818
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	405,937
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	405,937
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	405,937

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	430,497
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	430,497
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,818
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	425,679

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				405,937
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			428,355	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 430,497				
a Applied to 2015, but not more than line 2a			428,355	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				2,142
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				403,795
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN F ACKERMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOHN F ACKERMAN
8801 RIVER CROSSING BLVD SUITE 320
INDIANAPOLIS, IN 46240
(317) 663-0205

b The form in which applications should be submitted and information and materials they should include

MONEY REQUESTED AND PURPOSE FOR WHICH MONEY IS TO BE USED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

IT IS CURRENTLY ANTICIPATED THAT THE ORGANIZATION WILL FOCUS ITS EFFORTS IN AREAS OF SCIENTIFIC AND MEDICAL RESEARCH, CARE, INCLUDING HOUSING FOR THE AGED AND GIFTS TO ENTITIES SUCH AS MUSEUMS, ZOOS, THE UNITED WAY AND THE RED CROSS THE ORGANIZATION MAY ALSO, IN THE FUTURE, IMPLEMENT A SCHOLAR- SHIP PROGRAM, ALTHOUGH, NO SUCH PROGRAM IS PLANNED AT THIS TIME

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				430,497
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,239	
4 Dividends and interest from securities			14	195,093	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4,954	
8 Gain or (loss) from sales of assets other than inventory			18	417,660	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		618,946	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 618,946

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
	2017-07-28	

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
STEVEN A WARNER		2017-07-28		P00369624
Firm's name ▶ KSM BUSINESS SERVICES INC				Firm's EIN ▶35-2123203
Firm's address ▶ PO BOX 40857 INDIANAPOLIS, IN 462400857				Phone no (317) 580-2000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOLDMAN 67805-8	P	2014-01-01	2016-12-31
GOLDMAN 67805-8	P	2016-06-30	2016-12-31
INVESCO FINANCE PLC	P	2013-01-23	2016-02-09
UNITED HEALTH GROUP, INC	P	2013-12-05	2016-02-09
VIACOM INC	P	2012-09-07	2016-06-13
S&P GLOBAL INC	P	2012-10-11	2016-10-20
GOLDMAN 67945-2	P	2014-01-01	2016-12-31
GOLDMAN 67945-2	P	2016-06-30	2016-12-31
EBAY INC	P	2014-10-16	2016-02-09
GOLDMAN 67910-6	P	2014-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,579,130		1,234,489	344,641
1,066,325		1,203,425	-137,100
76,726		75,529	1,197
75,773		70,076	5,697
55,006		59,651	-4,645
52,645		59,409	-6,764
96,460		102,828	-6,368
147,835		151,634	-3,799
49,551		49,408	143
462,068		361,706	100,362

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			344,641
			-137,100
			1,197
			5,697
			-4,645
			-6,764
			-6,368
			-3,799
			143
			100,362

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOLDMAN 67910-6	P	2016-06-30	2016-12-31
GOLDMAN 45220-7	P	2016-06-30	2016-12-31
FROM HKW	P	2014-01-01	2016-12-31
CREDIT SUISSE AG	P	2014-10-28	2016-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
117,708		136,622	-18,914
129,045		16,735	112,310
		6,117	-6,117
652,017		615,000	37,017

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-18,914
			112,310
			-6,117
			37,017

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BIG BROTHERS BIG SISTERS 2690 N MERIDIAN STE 150 INDIANAPOLIS, IN 46208		PC	GENERAL PURPOSES	10,000
BREBEUF JESUIT PREPARATORY SCHOOL 2801 W 86TH STREET INDIANAPOLIS, IN 46268		PC	GENERAL PURPOSES	12,500
CANCER SUPPORT COMMUNITY 5150 WEST 71ST STREET INDIANAPOLIS, IN 46268		PC	GENERAL PURPOSES	1,000
CHILDREN'S MUSEUM 3000 N MERIDIAN STREET INDIANAPOLIS, IN 46208		PC	GENERAL PURPOSES	20,000
CHILDREN'S THERAPLAY FOUNDATION 9919 TOWNE ROAD CARMEL, IN 46032		PC	GENERAL PURPOSES	1,000
Total . . . . ▶ **3a**				430,497

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COLLEGE MENTORS 1060 N CAPITOL AVENUE SUIRE C430 INDIANAPOLIS, IN 46204		PC	GENERAL PURPOSES	25,000
CONNER PRAIRIE MUSEUM 13400 ALLISONVILLE ROAD FISHERS, IN 46038		PC	GENERAL PURPOSES	1,000
CROSSROADS OF AMERICA COUNCIL 7125 FALL CREEK ROAD NORTH INDIANAPOLIS, IN 46256		PC	GENERAL PURPOSES	2,000
ESKENAZI HEALTH FOUNDATION 1001 W 10TH STREET INDIANAPOLIS, IN 46202		PC	GENERAL PURPOSES	18,500
FRIEDMAN FOUNDATION 1 AMERICAN SQ 1750 INDIANAPOLIS, IN 46282		PC	GENERAL PURPOSES	1,000
Total . . . . ▶ **3a**				430,497

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GLEANERS FOOD BANK 3737 WALDEMERE AVE INDIANAPOLIS, IN 46241		PC	GENERAL PURPOSES	2,500
HERITAGE CLASSIC FOUNDATION 8213 WINHAVEN CIRCLE INDIANAPOLIS, IN 46236		PC	GENERAL PURPOSES	1,000
INDIANA GOLF FOUNDATION PO BOX 516 FRANKLIN, IN 46131		PC	GENERAL PURPOSES	10,000
INDIANA HISTORICAL SOCIETY 450 W OHIO ST INDIANAPOLIS, IN 46202		PC	GENERAL PURPOSES	2,000
INDIANA REPERTORY THEATRE 140 W WASHINGTON ST INDIANAPOLIS, IN 46204		PC	GENERAL PURPOSES	2,500
Total . . . . ▶ 3a				430,497

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INDIANAPOLIS CHILDREN'S CHOIR 4600 SUNSET AVENUE INDIANAPOLIS, IN 46208		PC	GENERAL PURPOSES	2,000
INDIANAPOLIS HEBREW CONGREGATION 6501 N MERIDIAN INDIANAPOLIS, IN 46260		PC	GENERAL PURPOSES	9,397
INDIANAPOLIS MUSEUM OF ART 4000 MICHIGAN RD INDIANAPOLIS, IN 46208		PC	GENERAL PURPOSES	2,500
INDIANAPOLIS SYMPHONY ORCHESTRA FOUNDATION 32 E WASHINGTON ST STE 600 INDIANAPOLIS, IN 46204		SO III FI	GENERAL PURPOSES	2,000
INDIANAPOLIS ZOO 1200 W WASHINGTON ST PO BOX 22309 INDIANAPOLIS, IN 46222		PC	GENERAL PURPOSES	2,500
Total . . . . ▶ **3a**				430,497

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JEWISH FEDERATION OF GREATER INDIANAPOLIS 6705 HOOVER RD INDIANAPOLIS, IN 46260		PC	GENERAL PURPOSES	50,000
MARIAN UNIVERSITY 3200 COLD SPRING ROAD INDIANAPOLIS, IN 46222		PC	GENERAL PURPOSES	20,000
METHODIST HEALTH FOUNDATION 1800 N CAPITOL AVE INDIANAPOLIS, IN 46202		SO I	GENERAL PURPOSES	6,000
PPMD 1052 NORTH UNIVERSITY BLVD MIDDLETOWN, OH 45042		PC	GENERAL PURPOSES	25,000
PROVIDENCE CRISTO REY HIGH SCHOOL 75 N BELLEVIEW PLACE INDIANAPOLIS, IN 46222		PC	GENERAL PURPOSES	10,000
Total . . . . ▶ 3a				430,497

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHOOL ON WHEELS 2605 E 62ND ST NO 2005 INDIANAPOLIS, IN 46220		PC	GENERAL PURPOSES	5,000
SECOND HELPINGS 1121 SOUTHEASTERN AVE INDIANAPOLIS, IN 46202		PC	GENERAL PURPOSES	2,000
SHEPHERD COMMUNITY CENTER 4107 EAST WASHINGTON STREET INDIANAPOLIS, IN 46201		PC	GENERAL PURPOSES	30,000
SPECIAL OLYMPICS OF INDIANA 6100 W 96TH STREET STE 270 INDIANAPOLIS, IN 46278		PC	GENERAL PURPOSES	5,000
ST VINCENT HOSPITAL FOUNDATION 10330 N MERIDIAN ST NO 430N INDIANAPOLIS, IN 46290		SO I	GENERAL PURPOSES	5,000
Total . . . . ▶ **3a**				430,497

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STARFISH INITIATIVE 814 NORTH DELAWARE STREET STE A INDIANAPOLIS, IN 46204		PC	GENERAL PURPOSES	10,000
TEACH FOR AMERICA 315 WEST 36TH ST 8TH FLOOR NEW YORK, NY 10018		PC	GENERAL PURPOSES	15,000
TEENWORKS 2820 N MERIDIAN ST SUITE 103 INDIANAPOLIS, IN 46208		PC	GENERAL PURPOSES	2,500
THE BOOTH TARKINGTON CIVIC THEATRE 3 CENTER GREEN SUITE 200 CARMEL, IN 46032		PC	GENERAL PURPOSES	2,500
UNITED WAY OF CENTRAL INDIANA 3901 N MERIDIAN STREET INDIANAPOLIS, IN 46208		PC	GENERAL PURPOSES	30,000
Total . . . . ▶ **3a**				430,497

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WFYI TELEPLEX 1630 N MERIDIAN ST INDIANAPOLIS, IN 46202		PC	GENERAL PURPOSES	1,000
YMCA 615 N ALABAMA ST STE 200 INDIANAPOLIS, IN 46204		SO I	GENERAL PURPOSES	5,000
ELEVATE VENTURES INC 50 EAST 91ST STREET INDIANAPOLIS, IN 46240		PC	GENERAL PURPOSES	25,000
VILLAGES OF INDIANA FOUNDATION 2405 NORTH SMITH PIKE BLOOMINGTON, IN 47404		PC	GENERAL PURPOSES	15,000
JORDAN YMCA 8400 WESTFIELD BLVD INDIANAPOLIS, IN 46240		SO I	GENERAL PURPOSES	1,000
Total . . . . ▶ 3a				430,497

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE MIND TRUST 1630 N MERIDIAN ST SUITE 450 INDIANAPOLIS, IN 46202		SO I	GENERAL PURPOSES	5,000
OUTRUN THE SUN 8435 KEYSTON CROSSING SUITE 175 INDIANAPOLIS, IN 46240		PC	GENERAL PURPOSES	1,500
KIPP INDIANAPOLIS 1740 EAST 30TH STREET INDIANAPOLIS, IN 46218		PC	GENERAL PURPOSES	5,000
JAMESON CAMP 2001 BRIDGEPORT ROAD INDIANAPOLIS, IN 46231		PC	GENERAL PURPOSES	5,000
INDIANA BLACK EXPO 3145 N MERIDIAN STREET INDIANAPOLIS, IN 46208		PC	GENERAL PURPOSES	600
Total . . . . ▶ **3a**				430,497

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HERRON HIGH SCHOOL 110 EAST 16TH STREET INDIANAPOLIS, IN 46202		PC	GENERAL PURPOSES	5,000
BUTLER UNIVERSITY 4600 SUNSET AVENUE INDIANAPOLIS, IN 46208		PC	GENERAL PURPOSES	10,000
CENTER FOR LEADERSHIP DEVELOPMENT 2425 DR MARTIN LUTHER KING JR ST INDIANAPOLIS, IN 46208		PC	GENERAL PURPOSES	2,500
THE CENTER FOR THE PERFORMING ARTS 355 WEST CITY CENTER DRIVE CARMEL, IN 46032		PC	GENERAL PURPOSES	2,500
Total . . . . ▶ 3a				430,497

TY 2016 Accounting Fees Schedule

Name: THE ACKERMAN FOUNDATION

EIN: 35-6567579

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,650	0		0

TY 2016 Investments Corporate Stock Schedule

Name: THE ACKERMAN FOUNDATION

EIN: 35-6567579

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE INVESTMENTS	6,983,480	7,475,913

TY 2016 Investments - Other Schedule

Name: THE ACKERMAN FOUNDATION

EIN: 35-6567579

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS IN PARTNERSHIPS	AT COST	25,003	25,003

TY 2016 Other Assets Schedule

Name: THE ACKERMAN FOUNDATION

EIN: 35-6567579

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LIFE INSURANCE POLICIES	65,777	67,016	77,482

TY 2016 Other Decreases Schedule

Name: THE ACKERMAN FOUNDATION

EIN: 35-6567579

Description	Amount
BOOK TAX DIFFERENCES FROM PASS-THROUGH ENTITIES	15,859
BOOK TAX DIFFERENCES FROM INTEREST AND DIVIDENDS	270

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491223001197

TY 2016 Other Expenses Schedule

Name: THE ACKERMAN FOUNDATION

EIN: 35-6567579

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	129,043	129,043		0

TY 2016 Other Income Schedule

Name: THE ACKERMAN FOUNDATION

EIN: 35-6567579

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
HKW CAPITAL PARTNERS III-A LP	304	304	304
CV FUND INVESTORS, LLC	5	5	5
OTHER	300	300	300
EXCISE TAX	4,345	0	4,345

TY 2016 Other Increases Schedule

Name: THE ACKERMAN FOUNDATION

EIN: 35-6567579

Description	Amount
BOOK TAX DIFFERENCES FROM CAPITAL GAINS	4,872
BOOK TAX DIFFERENCES FROM FOREIGN TAXES	3,768

TY 2016 Taxes Schedule

Name: THE ACKERMAN FOUNDATION

EIN: 35-6567579

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	3,768	3,768		0

The Ackerman Foundation
Tax Year Ending Dec 31, 2016
Attachment for Page 2, Part II, Lines 10b and 13, Column (c)

	Cost Basis 12/31/2016	FMV 12/31/2016
Corporate Investments		
GS - Bond Interest Receivable	$ 399	$ -
GS - Cash	193,296	$ 193,296
GS - Corp FI	1,903,217	1,863,920
GS - Eagle	-	-
GS - Goas Put	(22,805)	(9,506)
GS - Tact Adv	4,909,373	5,428,203
Total Corporate Investments	6,983,480	7,475,913
Investment in Partnerships		
CV Fund Investors, LLC	9,804	9,804
HKW Capital Partners III-A LP	15,199	15,199
Total Investment in Partnerships	25,003	25,003
Total Investments	$ 7,008,483	$ 7,500,916

July 17, 2017

J & J Advisors, Inc
280 East 96th Street Ste 350
Indianapolis, IN 46240

Portfolio Statement

As of 12/31/2016

Foundation
280 East 96th Street, Ste 350
Indianapolis, IN 46240

Weight	Description		Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L	Current Yield
Equities										
7.5%	JP Morgan Chase & Co Linked to	<18>	600,000	600,000 00	1 000	623,250.00	1.039	23,250.00	3.9%	0 0%
25 2%	Standard & Poors Dep Rcpts Seri	<18>	9,314	1,725,729.75	185 283	2,081,958.42	223.530	356,228 67	20.6%	1 9%
2 3%	The Goldman Sachs Group Inc L	<22>	150,000	150,000.00	1 000	193,296.00	1.289	43,296 00	28 9%	0.0%
35.1%				2,475,729.75		2,898,504.42		422,774.67	17.1%	1.4%
Mutual Funds										
5.4%	GS High Yield Fund Institutional S	<18>	68,667 15	457,026 74	6 656	446,336 48	6.500	(10,690.26)	-2 3%	5.4%
5.1%	GS Tactical Tilt Implemenation Fu	<18>	43,236 666	439,377.78	10.162	424,584 06	9.820	(14,793.72)	-3 4%	22 3%
7.4%	IShares Russell 2000 Index	<18>	4,529	503,975 78	111.277	610,735 65	134.850	106,759.87	21 2%	5 0%
8.9%	IShares Tr-Ishares MSCI EAFE In	<18>	12,740	739 321 33	58 032	735,480 20	57.730	(3,841.13)	-0.5%	12 4%
2.6%	SPDR DJ wilshire International R	<18>	5,940	237 236 91	39 939	214 315 20	36.080	(22,921.71)	-9 7%	76 0%
29 4%				2 376,938 54		2,431,451 59		54,513.05	2 3%	16 6%
User-Defined										
3 5%	The Bank of Nova Scotia	<18>	250,000	250,000 00	1 000	291,542 50	1.166	41,542.50	16.6%	0.0%
Fixed Income										
0 7%	Activision Blizzard Inc 09/15/2023 6.125%	<20>	50,000	55,000.00	110.000	54,705.55	109.411	(294.45)	-0.5%	5 6%
0 9%	AFLAC Inc 03/17/2025 3.25%	<20>	75 000	74,534.25	99.379	74,816.78	99.756	282 53	0.4%	3.3%
0.6%	Air Lease Corporation 03/01/2020 4.75%	<20>	50,000	53,909.50	107.819	53,024.25	106 049	(885.25)	-1.6%	4.5%
0.6%	Altria Group, Inc. 01/14/2020 2.625%	<20>	50,000	51 941.00	103.882	50,569 80	101.140	(1,371 20)	-2.6%	2.6%
0.9%	American Tower Corporation 06/01/2020 2.80%	<20>	75,000	76,862.25	102.483	75,039 75	100.053	(1,822 50)	-2.4%	2.8%
0.6%	Anheuser-Busch Inbev F n 02/01/2019 1.90%	<20>	50,000	50,412.50	100 825	50,071.75	100.144	(340 75)	-0.7%	1.9%
0.9%	Bank of NY Mellon Corp 10/30/2028 3.00%	<20>	75,000	74,917.50	99.890	71,312.48	95.083	(3,605.02)	-4 8%	3 2%
0.6%	Cirigroup Inc 10/26/2020 2.65%	<20>	50,000	49,944.00	99.888	50,035.20	100.070	91.20	0.2%	2.6%
0.6%	Cisco Systems Inc 02/28/2026 2 95%	<20>	50 000	49,962.00	99.924	49,513.70	99 027	(448.30)	-0.9%	3.0%
0.6%	Direct TV Holdings F nance 03/15/2022 3 80%	<20>	50 000	50,663.50	101.327	51,256 95	102.514	593.45	1.2%	3.7%
0.8%	Dr Pepper Snapple Group 09/15/2026 2 55%	<20>	75,000	74,757.00	99 676	69,453 90	92.605	(5,303.10)	-7 1%	2.8%
0.7%	General Electric Capital Corp 02/11/2021 5 30%	<20>	50,000	57,253.50	114 507	55,452 90	110.906	(1,800 60)	-3 1%	4.8%
0.7%	Genzyme Corporation 06/15/2020 5 00%	<20>	50,000	56,292.00	112.584	54,535.05	109.070	(1,756.95)	-3 1%	4.6%
0.6%	Invesco Finance PLC 11/30/2022 3 125%	<20>	50,000	51,916.00	103 832	50,368.75	100.738	(1,547 25)	-3 0%	3.1%
0.6%	JP Morgan Chase & Co 09/10/2024 3 875%	<20>	50,000	49,761.50	99.523	50,591 85	101 184	830 35	1 7%	3 8%
0.6%	Novartis Capital Corp 04/24/2020 4 40%	<20>	50,000	58,765.00	117.530	53,632.35	107.265	(5,132.65)	-8 7%	4.1%
0.6%	Pepsico Inc 02/24/2026 2.85%	<20>	50,000	49,961 00	99.922	49,284.85	98 570	(676.15)	-1.4%	2.9%
0.6%	Philip Morris International In 05/16/2018 5 65%	<20>	50 000	60,898.00	121.796	52,699.60	105 399	(8,198 40)	-13 5%	5.4%
0.6%	Pub Svc Elec & Gas Co 05/01/2018 5.30%	<20>	50 000	53,379.50	106.759	52,436.25	104.873	(943 25)	-1 8%	5 1%
0.6%	Ra ph Lauren Corp 09/26/2018 2 125%	<20>	50,000	50,297.50	100.595	50,409.85	100 820	112.35	0 2%	2.1%
0.6%	Republic Services Inc. 07/01/2026 2.90%	<20>	50,000	49 892.50	99.785	47,932 50	95 865	(1,960.00)	-3 9%	3.0%

Portfolio Statement

As of 12/31/2016

Foundation

Weight	Description		Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L	Current Yield
Fixed Income										
0 6%	Shell International Finance B 09/12/2019 1.375%	<20>	50,000	49,985.50	99.971	49,298 55	98.597	(686.95)	-1 4%	1.4%
0.6%	Simon Property Group LP 12/01/2021 4 125%	<20>	50,000	52,426.50	104.853	53,358 00	106.716	931.50	1 8%	3.9%
0.9%	Southern Co Gas Capital 10/01/2023 2 45%	<20>	75,000	74 898.00	99 864	71,932 13	95.910	(2,965.87)	-4.0%	2.6%
0.6%	Starbucks Corp 06/15/2026 2 45%	<20>	50,000	49,884.00	99.768	47,717 40	95.435	(2,166.60)	-4.3%	2.6%
0 6%	TD Amentrade Holding Co 04/01/2022 2.95%	<20>	50 000	49,882.50	99.765	50,622.45	101.245	739.95	1.5%	2 9%
0.6%	The Procter & Gamble Company 02/02/2026 2.70%	<20>	50 000	49,817.50	99 635	49,168.60	98.337	(648.90)	-1.3%	2.7%
0 6%	The Toronto Dominion Bank Mtn 04/07/2021 2.125%	<20>	50,000	49,915.00	99.830	49,235.60	98.471	(679.40)	-1 4%	2.2%
0.6%	Time Warner Inc 03/15/2020 4 875%	<20>	50,000	57 950.00	115.900	53,373.35	106.747	(4,576.65)	-7.9%	4.6%
0.6%	Toyota Motor Credit Corp Mtn 10/05/2017 1 25%	<20>	50,000	49 971.00	99.942	49,993 40	99.987	22.40	0.0%	1.3%
0.6%	United Technologies Corp Step 05/04/2018 1.778%	<20>	50,000	50,306.00	100.612	50,010 90	100.022	(295.10)	-0 6%	1.8%
0 9%	Verizon Communications Inc. 11/01/2022 2 45%	<20>	75,000	66,927 75	89.237	72,443 10	96.591	5,515.35	8.2%	2.5%
0.6%	Walgreen Co 09/15/2022 3 10%	<20>	50,000	49,944.50	99.889	49,992 65	99.985	48.15	0.1%	3.1%
0 6%	Wells Fargo & Company 03/04/2021 2.50%	<20>	50 000	49,988.50	99.977	49,629 50	99.259	(359.00)	-0.7%	2 5%
22 6%				1,903,216.75		1,863,919 69		(39,297.06)	-2.1%	3.2%
Short Options										
0.0%	XSP@196 01/20/2017 01/20/2017	<24>	20	(5,680.00)	-2.840	(250.00)	0.125	5,430.00	95.6%	
0.0%	XSP@206 01/20/2017 01/20/2017	<24>	19	(4,902.00)	-2.580	(399 00)	0.210	4,503 00	91.9%	
0.0%	XSP@209 03/17/2017 03/17/2017	<24>	19	(5,035.00)	-2.650	(3,942.50)	2 075	1,092 50	21.7%	
0.0%	XSP@210 02/17/2017 02/17/2017	<24>	19	(5,244.00)	-2.760	(2,223 00)	1.170	3,021.00	57.6%	
0 0%	XSP@217 02/03/2017 02/03/2017	<24>	18	(1,944.00)	-1.080	(2,691.00)	1.495	(747.00)	-38 4%	
-0.1%				(22,805 00)		(9,505.50)		13,299 50	58 3%	

[redacted]