



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

2016

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

MAY 06 2017

ENVELOPE

Name of foundation
WALTER C DOEBLING TRUST B

A Employer identification number
35-6425623

Number and street (or P O box number if mail is not delivered to street address) Room/suite

B Telephone number (see instructions)

PO BOX 207

812-464-1584

City or town, state or province, country, and ZIP or foreign postal code
EVANSVILLE, IN 47702

C If exemption application is pending, check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

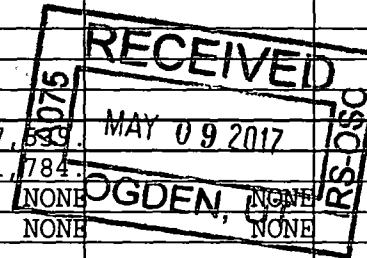
H Check type of organization:
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 766,890.**
 J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	13,904	13,579		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	23,960			
b	Gross sales price for all assets on line 6a 306,378				
7	Capital gain net income (from Part IV, line 2)		23,960		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	37,864	37,539		
13	Compensation of officers, directors, trustees, etc.	9,428	1,784		7,644
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 1	900	NONE	NONE	900
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 2	705	95		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings			NONE	NONE
22	Printing and publications			NONE	NONE
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23.	11,033	1,879	NONE	8,544
25	Contributions, gifts, grants paid	24,256			24,256
26	Total expenses and disbursements. Add lines 24 and 25	35,289	1,879	NONE	32,800
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	2,575			
b	Net investment income (if negative, enter -0-)		35,660		
c	Adjusted net income (if negative, enter -0-)				



SCANNED MAY 19 2017

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	28,847.	13,666.	13,666.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations(attach schedule).			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶ (attach schedule)			
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	641,255.	658,920.	753,224.	
14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	670,102.	672,586.	766,890.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	670,102.	672,586.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	670,102.	672,586.		
31	Total liabilities and net assets/fund balances (see instructions)	670,102.	672,586.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 670,102.
2	Enter amount from Part I, line 27a	2 2,575.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 672,677.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 3	5 91.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 672,586.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)

		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 306,378.		282,418.	23,960.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(j) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			23,960.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	23,960.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	41,168.	773,608.	0.053216
2014	47,568.	802,730.	0.059258
2013	36,638.	785,402.	0.046649
2012	36,874.	744,569.	0.049524
2011	36,692.	745,125.	0.049243
2 Total of line 1, column (d)			2 0.257890
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.051578
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 743,595.
5 Multiply line 4 by line 3.			5 38,353.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 357.
7 Add lines 5 and 6.			7 38,710.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 32,800.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948; see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	713.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	713.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	713.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	672.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	672.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	41.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>IN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of OLD NATIONAL WEALTH MANAGEMENT Telephone no (812) 464-1584 Located at PO BOX 207, EVANSVILLE, IN ZIP+4 47702
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
OLD NATIONAL WEALTH MANAGMENT PO Box 207, Evansville, IN 47702	TRUSTEE 1	9,428.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	754,919.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	754,919.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	754,919.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,324.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	743,595.
6	Minimum investment return. Enter 5% of line 5	6	37,180.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,180.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	713.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	713.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	36,467.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4.	5	36,467.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	36,467.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,800.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,800.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				36,467.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			NONE	
b Total for prior years 20 <u>14</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	8,893.			
e From 2015	3,828.			
f Total of lines 3a through e	12,721			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>32,800.</u>				
a Applied to 2015, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount.				32,800.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	3,667.			3,667.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,054.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	9,054.			
10 Analysis of line 9				
a Excess from 2012	NONE			
b Excess from 2013	NONE			
c Excess from 2014	5,226.			
d Excess from 2015	3,828.			
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 main columns: (a) 2016, (b) 2015, (c) 2014, (d) 2013, (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN HEART ASSOCIATION NATIONAL BEQUEST CENTER ST PETERSBURG FL 337	NONE	PC	PROGRAM SUPPORT	6,064.
INDIANA MASONIC HOME 690 STATE ST FRANKLIN IN 46131	NONE	PC	PROGRAM SUPPORT	6,064.
SHRINERS HOSPITAL FOR CHILDREN ATTN TRUST & INV ACCTG MANAGER TAMPA FL 3363	NONE	PC	PROGRAM SUPPORT	6,064.
AMERICAN CANCER SOCIETY NATIONAL OFFICE PROBA C/O MICHAEL SAENZ OKLAHOMA CITY OK 73162	NONE	PC	PROGRAM SUPPORT	6,064.
Total ▶ 3a				24,256.
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain or (loss) from sales of assets, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes. Includes the text 'NOT APPLICABLE'.

WALTER C DOEBLING TRUST B

35-6425623

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	900.			900.
TOTALS	900.	NONE	NONE	900.

WALTER C DOEBLING TRUST B

35-6425623

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - PRINCIPAL FOREIGN TAXES ON QUALIFIED FOR	610.	95.
TOTALS	705.	95.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

WASH SALES
PRIOR YEAR ROC ADJ
ROUNDING

13.
75.
3.

TOTAL

91.
=====

Walter C Doebbling Trust B
October 1, 2016 - December 31, 2016

Account Number: 30-0424-01-7

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Cash & Equivalents								
Money Markets								
13,507.230	Goldman Sachs Financial Square Treasury Obligation #468	1.000	13,507.23	13,507.23	98.84	52	0.4	0.00
	Total Money Markets		13,507.23	13,507.23	98.84	52	0.4	0.00
Cash								
	Principal Cash		219,466.13	219,466.13	605.95	0	0.0	0.00
	Income Cash		-219,307.58	-219,307.58	-604.79	0	0.0	0.00
	Total Cash		158.55	158.55	1.16	0	0.0	0.00
	Total Cash & Equivalents		13,665.78	13,665.78	100.00	52	0.4	0.00

Fixed Income

U.S. Governments

25,000.000	Fed Farm Cr Bk 4 41% 01/18/2018	103.348	24,965.60	25,837.00	12.37	1,102	4.3	871.40
15,000.000	Fed Home Ln Bk 1 875% 03/13/2020	100.992	15,285.94	15,148.80	7.25	281	1.9	-137.14
15,000.000	Fed Home Ln Bk 2 125% 03/10/2023	98.977	15,048.90	14,846.55	7.11	318	2.1	-202.35
10,000.000	US Treasury N/B 2% 02/15/2025	97.348	10,446.09	9,734.80	4.66	200	2.1	-711.29
10,000.000	US Treasury N/B 1 75% 03/31/2022	98.686	10,314.06	9,868.60	4.72	175	1.8	-445.46
	Total U.S. Governments		76,060.59	75,435.75	36.11	2,076	2.8	-624.84

Corporate Bonds

15,000.000	Bk Of Amer Corp 5 75% 12/01/2017	103.585	15,200.83	15,537.75	7.44	862	5.6	336.92
------------	----------------------------------	---------	-----------	-----------	------	-----	-----	--------

Walter C Doebling Trust B
October 1, 2016 - December 31, 2016

Account Number 30-0424-01-7

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
10,000 000	Coca Cola Co 3 3% 09/01/2021	104 350	10,213 40	10,435 00	4 99	330	3 2	221 60
15,000 000	Goldman Sachs 5 95% 01/18/2018	104 174	15,452 08	15,626 10	7 48	892	5 7	174 02
10,000 000	JPMorgan Chase & Co 3 875% 02/01/2024	103 638	10,502 70	10,363 80	4 96	387	3 7	-138 90
10,000 000	McDonalds Corp 3 375% 05/26/2025	100 294	9,986 80	10,029 40	4 80	337	3 4	42 60
10,000 000	Pacific Gas & Elec Co 4 25% 05/15/2021	106 469	10,625 10	10,646 90	5 10	425	4 0	21 80
	Total Corporate Bonds		71,980.91	72,638.95	34.77	3,233	4.5	658.04
	Other Fixed Income							
15,000 000	Amern Express Bk FSB, Salt Lake City UT CTF Dep 1 45% 10/02/2017	100 195	15,000 00	15,029 25	7 19	217	1 4	29 25
	Total Other Fixed Income		15,000.00	15,029.25	7.19	217	1.4	29.25
	Fixed Income Mutual Funds							
1,238 318	Ridgeworth Seix US Govt Secs Ultra Short Bd CII Fd #932	10 020	12,531 78	12,407 95	5 94	94	0 8	-123 83
946 970	Vanguard Short Term Bond Index Adm Fd #5132	10 430	10,000 00	9,876 90	4 73	152	1 5	-123 10
659 631	Vanguard Intermediate Term Bond Index Adm Fd #5314	11 240	7,500 00	7,414 25	3 55	193	2 6	-85 75
1,905 176	Voya GNMA Income CII Fd #2159	8 460	16,424 03	16,117 79	7 71	464	2 9	-306 24
	Total Fixed Income Mutual Funds		46,455.81	45,816.89	21.93	903	2.0	-638.92
	Total Fixed Income		209,497.31	208,920.84	100.00	6,429	3.1	-576.47

Account Number 30-0424-01-7

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Equities								
Common Stock								
Consumer Discretionary								
25 000	Disney Walt Co	104 220	2,965 49	2,605 50	0 48	39	1 5	-359 99
54 000	Home Depot Inc	134 080	6,727 19	7,240 32	1 33	149	2 1	513 13
187 000	Select Sector SPDR Consumer Discretionary	81 400	8,988 95	15,221 80	2 80	259	1 7	6,232 85
145 000	Starbucks Corp	55 520	8,324 50	8,050 40	1 48	145	1 8	-274 10
118 000	Tjx Co Inc	75 130	2,811 92	8,865 34	1 63	122	1 4	6,053 42
167 000	Twenty-First Century Fox Inc	28 040	5,482 21	4,682 68	0 86	60	1 3	-799 53
	Total Consumer Discretionary		35,300.26	46,666.04	8.57	774	1.7	11,365.78
Consumer Staples								
58 000	CVS Health Corp	78 910	3,515 64	4,576 78	0 84	116	2 5	1,061 14
60 000	Church & Dwight Inc	44 190	924 55	2,651 40	0 49	42	1 6	1,726 85
57 000	Costco Whsl Corp New	160 110	3,077 72	9,126 27	1 68	102	1 1	6,048 55
118 000	Kroger Co	34 510	4,203 74	4,072 18	0 75	56	1 4	-131 56
92 000	Select Sector SPDR Consumer Staples	51 710	3,214 20	4,757 32	0 87	120	2 5	1,543 12
	Total Consumer Staples		14,935.85	25,183.95	4.63	436	1.7	10,248.10
Energy								
30 000	Chevron Corp	117 700	3,113 59	3,531 00	0 65	129	3 7	417 41
53 000	Eog Resources Inc	101 100	4,437 25	5,358 30	0 98	35	0 7	921 05
99 000	Exxon Mobil Corp	90 260	7,809 48	8,935 74	1 64	297	3 3	1,126 26

Walter C Doebbling Trust B
October 1, 2016 - December 31, 2016

Account Number 30-0424-01-7

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
55 000	Halliburton Co	54 090	3,030 49	2,974 95	0 55	39	1 3	-55 54
24 000	Pioneer Nat Res Co	180 070	3,780 46	4,321 68	0 79	1	0 0	541 22
	Total Energy		22,171.27	25,121.67	4.62	501	2.0	2,950.40
	Financials							
30 000	Berkshire Hathaway Inc Cl B	162 980	4,407 35	4,889 40	0 90	0	0 0	482 05
22 000	Blackrock Inc	380 540	7,035 97	8,371 88	1 54	201	2 4	1,335 91
41 000	Goldman Sachs	239 450	5,237 41	9,817 45	1 80	106	1 1	4,580 04
115 000	JPMorgan Chase & Co	86 290	5,064 70	9,923 35	1 82	220	2 2	4,858 65
147 000	Suntrust Bks Inc	54 850	6,356 28	8,062 95	1 48	152	1 9	1,706 67
	Total Financials		28,101.71	41,065.03	7.54	679	1.7	12,963.32
	Health Care							
67 000	Danaher Corp	77 840	2,545 61	5,215 28	0 96	33	0 6	2,669 67
60 000	Edwards Lifesciences Corp	93 700	4,574 39	5,622 00	1 03	0	0 0	1,047 61
83 000	Eli Lilly & Co	73 550	6,515 13	6,104 65	1 12	172	2 8	-410 48
213 000	Pfizer Inc	32 480	5,523 14	6,918 24	1 27	272	3 9	1,395 10
60 000	Stryker Corp	119 810	5,975 53	7,188 60	1 32	102	1 4	1,213 07
47 000	Thermo Fisher Scientific Inc	141 100	1,616 33	6,631 70	1 22	28	0 4	5,015 37
	Total Health Care		26,750.13	37,680.47	6.92	607	1.6	10,930.34
	Industrials							
12 000	Acuity Brands Inc	230 860	3,021 75	2,770 32	0 51	6	0 2	-251 43
43 000	Equifax Inc	118 230	4,172 82	5,083 89	0 93	56	1 1	911 07
34 000	Fedex Corp	186 200	5,907 51	6,330 80	1 16	54	0 9	423 29
85 000	Fortive Corp	53 630	2,632 55	4,558 55	0 84	23	0 5	1,926 00
171 000	Gen Elec Co	31 600	4,702 50	5,403 60	0 99	164	3 0	701 10

Account Number 30-0424-01-7

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
22 000	Lennox Intl Inc	153 170	3,005 20	3,369 74	0 62	37	1 1	364 54
31 000	Northrop Grumman Corp	232 580	5,753 89	7,209 98	1 32	111	1 5	1,456 09
	Total Industrials		29,196.22	34,726.88	6.38	451	1.3	5,530.66
	Information Technology							
15 000	Alphabet Inc Cl A	792 450	8,718 95	11,886 75	2 18	0	0 0	3,167 80
75 000	Apple Inc	115 820	1,017 53	8,686 50	1 60	171	2 0	7,668 97
60 000	Facebook Inc Cl A	115 050	6,591 57	6,903 00	1 27	0	0 0	311 43
154 000	Oracle Corp	38 450	4,719 76	5,921 30	1 09	92	1 6	1,201 54
102 000	Paypal Hldgs Inc	39 470	3,319 98	4,025 94	0 74	0	0 0	705 96
124 000	Qualcomm Inc	65 200	6,668 34	8,084 80	1 49	262	3 3	1,416 46
134 000	Visa Inc Cl A	78 020	2,259 65	10,454 68	1 92	88	0 8	8,195 03
	Total Information Technology		33,295.78	55,962.97	10.28	613	1.1	22,667.19
	Materials							
17 000	Sherwin Williams Co	268 740	5,001 06	4,568 58	0 84	57	1 3	-432 48
	Total Materials		5,001.06	4,568.58	0.84	57	1.3	-432.48
	Real Estate							
67 000	Crown Castle Intl Corp	86 770	5,740 69	5,813 59	1 07	254	4 4	72 90
63 000	Extra Space Storage Inc	77 240	5,454 54	4,866 12	0 89	196	4 0	-588 42
	Total Real Estate		11,195.23	10,679.71	1.96	450	4.2	-515.52
	Utilities							
104 000	Select Sector SPDR Tr Utils	48 570	4,454 28	5,051 28	0 93	172	3 4	597 00
	Total Utilities		4,454.28	5,051.28	0.93	172	3.4	597.00



Walter C Doebling Trust B
October 1, 2016 - December 31, 2016

Account Number 30-0424-01-7

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
	Total Common Stock		210,401.79	286,706.58	52.67	4,740	1.7	76,304.79
	Foreign Stock							
13 000	Allergan PLC	210 010	3,962 07	2,730 13	0 50	36	1 3	-1,231 94
55 000	Aon PLC	111 530	5,952 35	6,134 15	1 13	72	1 2	181 80
99 000	Medtronic PLC	71 230	7,385 40	7,051 77	1 30	170	2 4	-333 63
	Total Foreign Stock		17,299.82	15,916.05	2.92	278	1.8	-1,383.77
	Equity Mutual Funds							
	Large Cap Funds							
1,276 159	Boston Partners All-Cap Value Instl Fd #81	23 480	26,127 26	29,964 21	5 51	348	1 2	3,836 95
	Total Large Cap Funds		26,127.26	29,964.21	5.51	348	1.2	3,836.95
	Mid Cap Funds							
279 965	Janus Enterprise Cl I Fd #102	95 220	25,135 23	26,658 27	4 90	45	0 2	1,523 04
1,120 514	Victory Sycamore Established Value Cl I Fd #203	36 160	35,923 69	40,517 79	7 44	310	0 8	4,594 10
	Total Mid Cap Funds		61,058.92	67,176.06	12.34	355	0.5	6,117.14
	Small Cap Funds							
314 165	Eagle Small Cap Growth Cl I Fd #3933	54 700	14,203 93	17,184 83	3 16	0	0 0	2,980 90
709 839	Federated Clover Small Value Cl Is Fd #659	27 100	15,220 97	19,236 64	3 53	145	0 8	4,015 67
1,187 735	JPMorgan US Small Company Instl Fd #1384	18 300	20,371 87	21,735 55	3 99	101	0 5	1,363 68

Walter C Doebling Trust B
October 1, 2016 - December 31, 2016
Account Number 30-0424-01-7

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Total Small Cap Funds								
			49,796.77	58,157.02	10.68	246	0.4	8,360.25
International Funds								
385 253	Driehaus Emerging Mkts Growth Fd #3	27 980	8,089 82	10,779 38	1 98	41	0 4	2,689 56
1,026 349	Oakmark Intl Fd #109	22 700	25,406 74	23,298 12	4 28	344	1 5	-2,108 62
584 479	Oppenheimer Intl Growth CI I Fd #1961	34 680	21,729 38	20,269 73	3 72	314	1 6	-1,459 65
1,151.545	State Street Hedged Intl Dev Equity Index CI K Fd #5904	9.180	10,571 18	10,571 18	1 94	0	0 0	0 00
Total International Funds								
			65,797.12	64,918.41	11.93	699	1.1	-878.71
Closed End - Equity Funds								
52 000	Vanguard S&P 500 Etf	205 310	10,857 57	10,676 12	1 96	215	2 0	-181.45
116 000	Vanguard Value Etf	93 010	8,083 26	10,789 16	1 98	263	2 4	2,705 90
Total Closed End - Equity Funds								
			18,940.83	21,465.28	3.94	478	2.2	2,524.45
Total Equity Mutual Funds								
			221,720.90	241,680.98	44.40	2,126	0.9	19,960.08
Total Equities								
			449,422.51	544,303.61	100.00	7,144	1.3	94,881.10
Total Assets								
			672,585.60	766,890.23		13,625	1.8	94,304.63