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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
ZOLLNER FOUNDATION
WELLS FARGO BANK NA/IFS FID TAX SER

A Employer identification number
35-6381471

Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD MAC D1114-044 | Room/suite

B Telephone number (see instructions)
(260) 461-6000

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 28288

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 9,798,184

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	224,973	224,973		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	108,017			
	b	Gross sales price for all assets on line 6a 1,833,114				
	7	Capital gain net income (from Part IV, line 2)		108,017		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,938			
	12	**Total.** Add lines 1 through 11	335,928	332,990		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	100,043	75,032		25,011
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,500			1,500
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,693	2,693		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	63			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	104,299	77,725		26,511
	25	Contributions, gifts, grants paid	500,589			500,589
	26	**Total expenses and disbursements.** Add lines 24 and 25	604,888	77,725		527,100
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-268,960			
	b	**Net investment income** (if negative, enter -0-)		255,265		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	507,524	379,422	379,422
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	270,305	192,583	194,414
	b	Investments—corporate stock (attach schedule)	1,770,986	1,786,547	2,628,341
	c	Investments—corporate bonds (attach schedule)	786,661	641,783	631,806
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,456,761	5,513,838	5,964,201
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,792,237	8,514,173	9,798,184
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,792,237	8,514,173	
	30	**Total net assets or fund balances** (see instructions)	8,792,237	8,514,173	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,792,237	8,514,173	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,792,237
2	Enter amount from Part I, line 27a	2	-268,960
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,523,277
5	Decreases not included in line 2 (itemize) ▶	5	9,104
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,514,173

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	108,017
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	3,346

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	574,687	10,391,010	0 055306
2014	553,095	10,703,443	0 051674
2013	435,369	10,361,478	0 042018
2012	403,810	9,827,497	0 041090
2011	459,810	10,034,560	0 045823

2	**Total** of line 1, column (d)	2	0 235911
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047182
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,571,343
5	Multiply line 4 by line 3	5	451,595
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,553
7	Add lines 5 and 6	7	454,148
8	Enter qualifying distributions from Part XII, line 4	8	527,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,553
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,553
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,553
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a — 3,284		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,284
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	731
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 731 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WELLS FARGO BANK INDIANA NA Telephone no ▶(260) 461-6000

Located at ▶111 EAST WAYNE STREET FORT WAYNE IN ZIP+4 ▶46802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WELLS FARGO BANK INDIANA NA 111 E WAYNE STREET FORT WAYNE, IN 46802	TRUSTEE 0 50	100,043	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,302,797
b	Average of monthly cash balances.	1b	414,302
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	9,717,099
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	9,717,099
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	145,756
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,571,343
6	**Minimum investment return.** Enter 5% of line 5.	6	478,567

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	478,567
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,553		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	2,553
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	476,014
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	476,014
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	476,014

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	527,100
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	527,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,553
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	524,547

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				476,014
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			399,222	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 527,100				
a Applied to 2015, but not more than line 2a			399,222	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				127,878
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				348,136
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PCS SERVICE TEAM - GREAT LAKES
PO BOX 960
FORT WAYNE, IN 46802
(877) 214-0762

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS MUST BE SUBMITTED THROUGH THE FOUNDATION'S ONLINE GRANT APPLICATION FORM AT WWW WELLSFARGO COM/PRIVATEFOUNDATIONGRANTS/ZOLLNER

c Any submission deadlines

APPLICATIONS ARE ACCEPTED YEAR-ROUND APPLICATIONS MUST BE SUBMITTED BY JUNE 1 TO BE REVIEWED AT THE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITATIONS IN ACCORDANCE WITH THE DONORS STATED PREFERENCES, THE FOUNDATION TYPICALLY DOES NOT FUND REQUESTS FOR LIBERAL ARTS COLLEGES, PHILHARMONIC OR SIMILAR ORGANIZATIONS, FINE ARTS ORGANIZATIONS OR FINE ARTS DEPARTMENTS OR CLASSES AT ANY EDUCATIONAL ORGANIZATION , RENOVATION OF OLD BUILDINGS WHICH HAVE SUFFERED DETERIORATION OF MORE THAN TEN PERCENT (10%) OF THE STRUCTURE, OR THE RENOVATION, RECONSTRUCTION OR REPLACEMENT OF HISTORIC BUILDINGS, SITES OR LANDMARKS, ALL CHURCHES EXCEPT THOSE HAVING A HOSPITAL DIVISION, ALL MINORITY GROUPS THAT DIRECTLY OR INDIRECTLY RECEIVE ANY SUBSIDY FROM THE UNITED STATES GOVERNMENT, STATE, COUNTY OR MUNICIPAL GOVERNMENTS, ALL ORGANIZATIONS LIMITING THEIR BENEFITS TO THE MEMBERS OF PARTICULAR ETHNIC GROUPS, SINCE SUCH DISCRIMINATION WAS INCONSISTENT WITH THE DONORS BELIEFS, ALL SCHOOLS WHO DO NOT FOLLOW AN OPEN ADMISSIONS POLICY, ORGANIZATIONS FOR PEOPLE WITH INTELLECTUAL DISABILITIES GRANTMAKING PRIORITIES PREFERENCE MAY BE GIVEN TO REQUESTS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				500,589
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	224,973	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	108,017	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MISCELLANEOUS INCOME			1	2,938	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				335,928	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 335,928

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2017-04-27 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CARRIE B MINNICH CPA		2017-05-01		P00449902
Firm's name ▶ DULIN WARD & DEWALD INC				Firm's EIN ▶35-1344820
Firm's address ▶ 9921 DUPONT CIRCLE DR W 300 FORT WAYNE, IN 468251610				Phone no (260) 423-2414

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
APPLE INC	P	2015-05-06	2016-04-27
CUMMINS INC	P	2013-11-14	2016-11-09
JPMORGAN CHASE & CO	P	2016-03-01	2016-04-27
TJX COMPANIES INC	P	2014-05-09	2016-01-27
GREAT PLAINS ENERGY 4 850% 6/01/21	P	2011-10-05	2016-06-07
VANGUARD HIGH YIELD CORP-ADM 529	P	2015-12-16	2016-08-19
APPLE INC	P	2015-05-05	2016-06-16
CUMMINS INC	P	2014-02-07	2016-11-09
JPMORGAN CHASE & CO	P	2011-02-11	2016-10-05
TJX COMPANIES INC	P	2011-07-29	2016-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,632		3,162	-530
30,507		33,096	-2,589
1,280		1,182	98
7,234		6,115	1,119
43,200		41,658	1,542
68,745		65,108	3,637
2,446		3,162	-716
6,712		7,391	-679
13,653		9,512	4,141
15,158		6,124	9,034

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-530
			-2,589
			98
			1,119
			1,542
			3,637
			-716
			-679
			4,141
			9,034

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES MBS ETF	P	2014-07-31	2016-04-12
VANGUARD HIGH YIELD CORP-ADM 529	P	2016-04-07	2016-08-19
BERKSHIRE HATHAWAY INC	P	2014-05-09	2016-04-27
GOLDMAN SACHS GROUP INC	P	2011-07-29	2016-06-15
JPMORGAN CHASE & CO	P	2014-05-09	2016-10-05
UNITEDHEALTH GROUP INC	P	2014-05-09	2016-04-27
ISHARES MBS ETF	P	2013-12-13	2016-04-12
WESTERN ASSET EMRG MK DEBT-I 890	P	2015-01-28	2016-08-19
BERKSHIRE HATHAWAY INC	P	2012-04-23	2016-10-06
GOLDMAN SACHS GROUP INC	P	2014-05-09	2016-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,685		40,024	661
31,449		30,000	1,449
1,460		1,270	190
27,747		25,117	2,630
9,657		7,814	1,843
1,340		769	571
1,969		1,891	78
44,779		42,527	2,252
27,305		14,971	12,334
4,499		4,702	-203

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			661
			1,449
			190
			2,630
			1,843
			571
			78
			2,252
			12,334
			-203

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LAS VEGAS SANDS CORP	P	2014-09-10	2016-11-08
VANGUARD FTSE EMERGING MARKETS ETF	P	2008-04-10	2016-08-26
PIMCO EMERG MKTS BD-INST 137	P	2015-11-06	2016-08-19
WESTERN ASSET EMRG MK DEBT-I 890	P	2012-01-17	2016-08-19
BERKSHIRE HATHAWAY INC	P	2010-12-02	2016-10-06
HARBOR INTERNATION FD INST 2011	P	2011-02-15	2016-08-01
MONSANTO CO NEW	P	2015-04-22	2016-12-13
WALT DISNEY CO	P	2011-02-11	2016-02-10
PIMCO EMERG MKTS BD-INST 137	P	2015-11-06	2016-09-16
WESTERN ASSET EMRG MK DEBT-I 890	P	2013-07-12	2016-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,336		12,587	-1,251
25,027		32,676	-7,649
2,933		2,727	206
8,578		8,826	-248
10,778		6,080	4,698
136,339		138,187	-1,848
26,729		29,795	-3,066
27,620		12,788	14,832
3,894		3,673	221
19,883		20,114	-231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,251
			-7,649
			206
			-248
			4,698
			-1,848
			-3,066
			14,832
			221
			-231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BERKSHIRE HATHAWAY INC	P	2014-05-09	2016-10-06
HARBOR INTERNATION FD INST 2011	P	2011-02-15	2016-08-24
MONSANTO CO NEW	P	2015-07-07	2016-12-13
ARTISAN MID CAP FUND-INS 1333	P		2016-11-22
PRINCIPAL PREFERRED SEC-INS 4929	P	2014-07-31	2016-08-19
WESTERN ASSET EMRG MK DEBT-I 890	P	2011-12-22	2016-08-19
BOEING CO	P	2004-05-09	2016-10-06
HSBC - ADR	P	2013-02-25	2016-03-04
MONSANTO CO NEW	P	2015-10-23	2016-12-13
BLACKROCK INSTL FDS TREAS TR62	P		2016-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,215		10,796	1,419
175,000		174,354	646
25,157		25,888	-731
18,491			18,491
8,837		8,966	-129
14,715		15,028	-313
1,312		1,309	3
11,191		13,095	-1,904
15,723		13,712	2,011
1			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,419
			646
			-731
			18,491
			-129
			-313
			3
			-1,904
			2,011
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PRINCIPAL PREFERRED SEC-INS 4929	P	2014-07-31	2016-08-25
WESTERN ASSET EMRG MK DEBT-I 890	P	2013-12-13	2016-08-19
BOEING CO	P	2015-12-17	2016-10-06
HSBC - ADR	P	2013-07-03	2016-03-04
NESTLE S A REGISTERED SHARES - ADR	P	2010-12-02	2016-04-27
JP MORGAN MID CAP VALUE-L 758	P		2016-12-16
PRINCIPAL PREFERRED SEC-INS 4929	P	2015-06-26	2016-08-25
WESTERN ASSET EMRG MK DEBT-I 890	P	2015-01-28	2016-09-16
CELANESE CORP	P	2014-11-24	2016-04-27
HSBC - ADR	P	2014-02-07	2016-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55,193		55,835	-642
19,770		20,000	-230
12,467		13,872	-1,405
1,725		19,620	-17,895
36,230		27,474	8,756
19,845			19,845
10,068		10,000	68
49,527		47,776	1,751
1,449		1,222	227
6,295		6,999	-704

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-642
			-230
			-1,405
			-17,895
			8,756
			19,845
			68
			1,751
			227
			-704

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NESTLE S A REGISTERED SHARES - ADR	P	2014-05-09	2016-04-27
ROYCE PENNSYLVANIA MUT FD-INV 260	P		2016-12-19
PRUDENTIAL FINANCIAL 3 000% 5/12/16	P	2011-05-10	2016-05-12
FID ADV EMER MKTS INC - CL I 607	P		2016-12-05
CME GROUP INC	P	2014-05-09	2016-06-16
HSBC - ADR	P	2013-01-30	2016-03-04
ORACLE CORPORATION	P	2010-12-02	2016-03-21
AIR PRODUCTS & CHEMI 1 200% 10/15/17	P	2012-09-06	2016-09-20
SOUTHWESTERN ENERGY 4 050% 1/23/20	P	2015-01-29	2016-02-17
ISAHRES MBS ETF	P		2016-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,915		6,238	-323
11,220			11,220
25,000		24,968	32
1,751			1,751
2,868		2,078	790
8,160		9,474	-1,314
38,944		26,953	11,991
50,052		49,948	104
3,241		5,060	-1,819
109			109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-323
			11,220
			32
			1,751
			790
			-1,314
			11,991
			104
			-1,819
			109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CME GROUP INC	P	2012-06-19	2016-10-05
HSBC - ADR	P	2014-05-09	2016-03-04
ORACLE CORPORATION	P	2014-05-09	2016-03-21
ASHMORE EMERG MKTS CR DB-INS	P	2016-08-18	2016-09-16
SOUTHWESTERN ENERGY 4 050% 1/23/20	P	2015-01-29	2016-02-22
CME GROUP INC	P	2014-05-09	2016-10-05
JOHNSON CONTROLS INC	P	2011-08-12	2016-04-27
T ROWE PRICE INST EM MKT EQ 146	P	2011-02-15	2016-08-24
CENTERPOINT ENER HOU 2 250% 8/01/22	P	2012-08-07	2016-09-20
SOUTHWESTERN ENERGY 4 050% 1/23/20	P	2015-01-29	2016-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,638		7,817	6,821
7,927		8,549	-622
6,255		6,357	-102
74,351		75,000	-649
3,300		5,060	-1,760
7,842		5,196	2,646
4,393		3,394	999
50,000		49,887	113
40,109		39,894	215
3,422		5,060	-1,638

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,821
			-622
			-102
			-649
			-1,760
			2,646
			999
			113
			215
			-1,638

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CUMMINS INC	P	2014-02-07	2016-08-26
JOHNSON CONTROLS INC	P	2012-03-12	2016-04-27
TARGET CORP	P	2014-05-25	2016-04-27
COLGATE-PALMOLIVE CO 0 900% 5/01/18	P	2001-04-29	2016-09-20
T ROWE PRICE INST FLOAT RATE 170	P	2015-06-26	2016-08-19
CUMMINS INC	P	2014-05-09	2016-08-26
JOHNSON CONTROLS INC	P	2013-01-29	2016-04-27
TARGET CORP	P	2014-05-09	2016-12-05
FED HOME LN BK 2 750% 6/08/18	P	2013-07-03	2016-04-08
US TREASURY NOTE 1 500% 10/31/19	P	2015-12-03	2016-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,513		2,688	-175
26,775		20,344	6,431
1,644		1,207	437
49,927		49,924	3
8,892		9,025	-133
7,538		8,964	-1,426
5,648		4,203	1,445
5,396		4,147	1,249
52,066		52,773	-707
25,438		24,949	489

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-175
			6,431
			437
			3
			-133
			-1,426
			1,445
			1,249
			-707
			489

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CUMMINS INC	P	2014-08-06	2016-08-26
JOHNSON CONTROLS INC	P	2014-05-09	2016-04-27
TARGET CORP	P	2014-05-25	2016-12-05
GOLDMAN SACHS GROUP 5 950% 1/18/18	P	2011-11-04	2016-08-22
US TREASURY NOTE 2 125% 6/30/22	P	2016-08-17	2016-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,332		18,162	-1,830
6,903		7,323	-420
8,094		6,337	1,757
79,627		78,915	712
26,039		26,209	-170

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,830
			-420
			1,757
			712
			-170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALLEN CO FW HISTORICAL SOCIETY 302 EAST BERRY STREET FORT WAYNE, IN 46802			ADMISSION FREE K-12 SCHOOL GROUP	10,000
AMERICAN RED CROSS - NORTHEAST 1212 E CALIFORNIA ROAD FORT WAYNE, IN 46895			HOME FIRE PREPAREDENESS & RELIEF	15,000
ANTHONY WAYNE AREA COUNCIL INC 8315 W JEFFERSON BLVD FORT WAYNE, IN 46804			2016 PROGRAM SUPPORT	30,000
BIG BROTHERS BIG SISTERS OF NE IN 1005 W RUDISILL BLVD FORT WAYNE, IN 46807			BIG FUTURES MENTORING PROGRAM	10,000
BLUE JACKET INC 2826 SOUTH CALHOUN STREET FORT WAYNE, IN 46807			EMPLOYMENT & VOCATIONAL SERVICES	10,000
BOYS & GIRLS CLUB OF FORT WAYNE INC 2609 FAIRFIELD AVENUE FORT WAYNE, IN 46807			PROJECT LEARN	15,000
CANCER SERVICES OF ALLEN COUNTY INC 6316 MUTUAL DRIVE FORT WAYNE, IN 46825			CLIENT ADVOCATE PROGRAM	10,000
CHRIST CHILD SOCIETY OF FORT WAYNE PO BOX 12708 FORT WAYNE, IN 46864			COATS FOR KIDS	5,000
COMMUNITY HARVEST FOOD BANK 999 EAST TILLMAN ROAD FORT WAYNE, IN 46816			KIDS BACKPAC	6,000
COMMUNITY TRANSPORTATION NETWORK 5601 INDUSTRIAL ROAD FORT WAYNE, IN 46825			GENERAL OPERATING SUPPORT	25,000
CRIME VICITM CARE OF ALLEN COUNTY 2456 LAKE AVENUE FORT WAYNE, IN 46805			IMMIGRANT & REFUGEE SERVICES	7,500
EARLY CHILDHOOD ALLIANCE INC 3320 FAIRFIELD AVENUE FORT WAYNE, IN 46807			EARLY LEARNING CENTERS	5,000
EMBASSY THEATRE FOUNDATION INC 125 W JEFFERSON BLVD FORT WAYNE, IN 46802			EDUCATIONAL PROGRAM	9,389
ERIN'S HOUSE FOR GRIEVING CHILDREN 5670 YMCA PARK DRIVE FORT WAYNE, IN 46835			PEER SUPPORT/CAMP GOOD GRIEF	10,000
EUELL A WILSON CENTER INC 1512 OXFORD STREET FORT WAYNE, IN 46806			CAPITAL IMPROVEMENT PROJECT	5,000
Total . . . . ▶ **3a**				500,589

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FORT WAYNE PUBLIC TELEVISION 2501 EAST COLISEUM BLVD FORT WAYNE, IN 46805			UNDERWRITE SUPPORT PBS PROGRAM	8,400
FORT WAYNE ZOOLOGICAL SOCIETY INC 3411 SHERMAN BLVD FORT WAYNE, IN 46808			ZOO SCIENTIFIC INQUIRY PROGRAM	14,600
GIRL SCOUTS OF NORTHERN INDIANA 10008 DUPONT CIRCLE DR E FORT WAYNE, IN 46825			GIRL SCOUT LEADERSHIP EXPERIENCE	20,000
HEARCARE CONNECTION INC 9604 COLDWATER ROAD FORT WAYNE, IN 46825			NONPROFIT AUDIOLOGY CLINIC	5,000
INDIANA INSTITUTE OF TECHNOLOGY 1600 E WASHINGTON BLVD FORT WAYNE, IN 46803			EXERCISE SCIENCE SCHOLARSHIP	25,000
INTERFAITH HOSPITALITY NETWORK 2925 E STATE BLVD FORT WAYNE, IN 46805			EMERGENCY SHELTER & SUPPORT	10,000
IVY TECH FOUNDATION 3800 NORTH ANTHONY BLVD FORT WAYNE, IN 46805			TECH & BUSINESS SCHOLARSHIPS	20,000
JUNIOR ACHIEVEMENT NORTHERN IN 601 NOBLE DRIVE FORT WAYNE, IN 46825			ELEMENTARY PROGRAM/JA BIZTOWN	10,000
LEAGUE FOR THE BLIND AND DISABLED 5821 SOUTH ANTHONY BLVD FORT WAYNE, IN 46816			ADAPTIVE EQUIPMENT PROGRAM	10,000
MATTHEW 25 INC 413 E JEFFERSON BLVD FORT WAYNE, IN 46802			MEDICATIONS, MEDICAL/DENTAL SUPPLIES	10,000
MUSTARD SEED FURNITURE BANK 3636 ILLINOIS ROAD FORT WAYNE, IN 46804			HOME FURNISHINGS DISTRIB PROGRAM	7,500
NEIGHBORLINK FORT WAYNE FDN 2826 S CALHOUN STREET FORT WAYNE, IN 46807			NEIGHBORS HELPING NEIGHBORS	5,000
PURDUE UNIVERSITY 2101 EAST COLISEUM BLVD FORT WAYNE, IN 46805			COLLEGE OF ETCS SCHOLARSHIPS	30,000
SCAN INC 500 WEST MAIN STREET FORT WAYNE, IN 46802			JOAN SHERMAN PROGRAM	15,000
SCIENCE CENTRAL INC 1950 NORTH CLINTON STREET FORT WAYNE, IN 46805			2016 OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				500,589

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SUPER SHOT INC 1 CANAL PLACE FORT WAYNE, IN 46802			COMMUNITY IMMUNIZATION CLINICS	10,000
TRINE UNIVERSITY ONE UNIVERSITY AVENUE ANGOLA, IN 46703			STUDENT SCHOLARSHIPS	30,000
TURNSTONE CENTER 3320 NORTH CLINTON STREET FORT WAYNE, IN 46805			ADAPTIVE SPORTS AND REC PROGRAM	15,000
VISITING NURSE & HOSPICE HOME INC 5910 HOMESTEAD ROAD FORT WAYNE, IN 46814			FINANCIAL ASSISTANCE FUND	5,000
WELLSPRING INTERFAITH SOCIAL SERV 1316 BROADWAY FORT WAYNE, IN 46802			YOUTH AFTER SCHOOL PROGRAM	7,200
YMCA OF GREATER FORT WAYNE 1020 BARR STREET FORT WAYNE, IN 46802			JACKSON R LEHMAN FAMILY YMCA	30,000
YWCA NORTHEAST INDIANA 1610 SPY RUN AVENUE FORT WAYNE, IN 46805			DOMESTIC VIOLENCE SERVICES	30,000
Total . . . . ▶ **3a**				500,589

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TY 2016 Accounting Fees Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA/IFS FID TAX SER

EIN: 35-6381471

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DULIN WARD & DEWALD	1,500			1,500

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TY 2016 Investments Corporate Bonds Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA/IFS FID TAX SER

EIN: 35-6381471

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AIR PRODUCTS & CHEMICALS		
AMGENC INC	49,858	49,509
BANK OF MONTREAL	50,673	50,433
CA INC	81,967	81,003
CAPITAL ONE FINANCIAL CO	44,173	43,263
CENTERPOINT ENER HOUSTON		
COLGATE-PALMOLIVE CO		
GOLDMAN SACHS GROUP INC	79,447	75,195
GREAT PLAINS ENERGY INC		
HSBC HOLDINGS PLC	56,624	54,035
MASTERCARD INC	25,315	25,715
MORGAN STANLEY	56,103	54,760
OMNICOM GROUP INC	35,485	35,945
PRUDENTIAL FINANCIAL INC		
SANOFI	24,890	24,952
SOUTHWESTERN ENERGY CO		
TOYOTA MOTOR CREDIT COPR	31,952	31,204
US BANCORP	28,297	26,753
VERIZON COMMUNICATIONS	52,049	53,506
WHIRLPOOL CORP	24,950	25,533

TY 2016 Investments Corporate Stock Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA/IFS FID TAX SER

EIN: 35-6381471

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFFILIATED MANAGERS GROUP, INC COM	50,974	63,932
ALPHABET INC CL C	55,226	92,618
AMERIPRISE FINL INC	65,447	63,236
APPLE INC	41,159	158,673
BAYER AG - ADR	34,616	36,498
BERKSHIRE HATHAWAY INC.	19,457	43,190
BLACKROCK INC	36,162	43,762
BOEING CO	47,533	84,846
CELANESE CORP	50,679	74,016
CISCO SYSTEMS INC	56,704	88,998
CITIGROUP INC.	71,835	87,956
CME GROUP INCE	24,942	51,907
COGNIZANT TECH SOLUTIONS CRP COM	75,092	74,240
COMCAST CORP CLASS A	31,344	87,693
CUMMINS INC		
CVS HEALTH CORPORATION	30,057	61,550
DIAGEO PLC - ADR	40,237	47,293
EATON CORP PLC	29,603	40,254
ELI LILLY & CO COM	46,819	45,233
GILEAD SCIENCES INC	8,766	32,224
GOLDMAN SACHS GROUP INC		
HAIN CELESTIAL GROUP INC	35,268	33,566
HSBC - ADR		
JOHNSON CONTROLS INC		
JPMORGAN CHASE & CO	46,948	90,604
LAS VEGAS SANDS CORP	50,572	47,001
MANULIFE FINANCIAL CORP	56,073	69,142
MCKESSON CORP	33,234	44,944
MERCK & CO INC NEW	50,231	56,515
MICROSOFT CORP	82,130	130,805

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MONSANTO CO NEW		
NESTLE S.A. REGISTERED SHARES - ADR		
ORACE CORPORATION		
PNC FINANCIAL SERVICES GROUP	65,945	81,872
ROCHE HOLDINGS LTD - ADR	74,618	63,479
SCHLUMBERGER LTD	78,322	76,395
SPIRIT AEROSYSTEMS HODL-CL A	39,111	50,473
SUNCOR ENERGY INC NEW F	66,899	81,725
TARGET CORP	21,995	41,171
TE CONNECTIVITY LTD	38,211	40,529
THERMO FISHER SCIENTIFIC INC	23,240	51,502
TJX COMPANIES INC	13,223	35,687
TOTAL S.A. - ADR	57,992	59,380
UNION PACIFIC CORP	50,539	88,646
UNITED HEALTH GROUP INC	35,281	104,026
UNITED PARCEL SERVICE-CL B	29,009	47,002
WALT DISNEY CO	21,054	55,758

TY 2016 Investments - Other Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA/IFS FID TAX SER

EIN: 35-6381471

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AQR MANAGED FUTURES STRATEGY FUND	AT COST	100,000	92,186
ARTISAN INTERNATIONAL FUND	AT COST	198,486	276,243
ARTISAN MID CAP FUND CLASS INS 1333	AT COST	287,000	216,301
COHEN & STEERS PREFERRED SECURITIES	AT COST	65,135	62,042
FIDELITY ADVISORS EMERGING MARKETS	AT COST	316,841	306,945
GAI CORBIN MULTI STRATEGY FUND	AT COST	750,000	724,028
GAI MESIROW INSIGHT FUND, LLC	AT COST		
HARBOR INTERNATIONAL FUND CLASS	AT COST	421,371	410,433
ISHARES MBS ETF	AT COST	48,121	48,704
ISHARES RUSSELL 2000 ETF	AT COST	136,844	175,305
ISHARES RUSSELL MID-CAP ETF	AT COST	87,255	143,088
ISHARES TIPS BOND ETF	AT COST	50,051	49,229
JP MORGAN MID CAP VALUE FUND-CLASS L	AT COST	325,000	327,157
JPMORGAN HIGH YIELD FUND	AT COST	252,822	251,852
PARTNERS GROUP PRIVATE EQUITY TEI	AT COST	300,000	440,575
PIMCO COMMODITY REAL RETURN	AT COST	343,736	275,297
PIMCO EMERGNING MARKETS BOND FUND	AT COST	79,576	82,468
PRINCIPAL PREFERRED SECURITIES FUND	AT COST		
ROYCE PENNSYLVANIA MUTUAL FUND	AT COST	162,215	165,274
SPDR DJ WILSHIRE INTERNATIONAL REAL	AT COST	237,410	234,520
T ROWE PRICE INSTITUTIONAL EMERGING	AT COST	250,113	234,081
T ROWE PRICE INSTUTIONAL FLOAT	AT COST	65,975	65,520
TEMPLETON EMERGING MARKETS	AT COST	100,000	113,490
TOUCHSTONE SMALLLCAP FUND	AT COST	175,000	194,494
VANGAURD REIT VIPER	AT COST	366,975	676,746
VANGUARD FTSE EMERGING MARKETS ETF	AT COST	193,350	191,065
VANGUARD HIGH YIELD CORPORATE FUND	AT COST		
VANGUARD INDEX FD ETF	AT COST	200,562	207,158
WESTERN ASSET EMERGING MARKET	AT COST		

TY 2016 Other Decreases Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA/IFS FID TAX SER

EIN: 35-6381471

Description	Amount
COST BASIS ADJUSTMENTS	9,104

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TY 2016 Other Expenses Schedule

Name: ZOLLNER FOUNDATION

WELLS FARGO BANK NA/IFS FID TAX SER

EIN: 35-6381471

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADR FEES	63			

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TY 2016 Other Income Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA/IFS FID TAX SER

EIN: 35-6381471

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	2,938		

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TY 2016 Taxes Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA/IFS FID TAX SER

EIN: 35-6381471

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,693	2,693		