Form 990-PF | Department of the Treasury, Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 | 2016 | Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: PETER C. AND CHARLENE J. KESLING FOUNDATION

A Employer identification number: 35-6377932

Number and street (or P O box number if mail is not delivered to street address): 2405 INDIANA AVE, MUSEUM BLDG | Room/suite: 2

B Telephone number (see instructions): (219) 785-2591

City or town, state or province, country, and ZIP or foreign postal code: LAPORTE, IN 46350

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,735,866.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	83,482.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	1.	1.		ATCH 1
	4	Dividends and interest from securities	36,202.	36,202.		ATCH 2
	5a	Gross rents	4,321.			
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	28,918.			
	b	Gross sales price for all assets on line 6a 198,352.				
	7	Capital gain net income (from Part IV, line 2)		28,918.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	152,924.	65,121.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,140.	2,000.		5,140.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 3	7,430.	1,858.		
	c	Other professional fees (attach schedule) [4]	3,677.	3,677.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [5]	8,234.	4,168.		3,745.
	19	Depreciation (attach schedule) and depletion	6,396.			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 6	7,082.	3,109.		3,106.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	39,959.	14,812.		11,991.
	25	Contributions, gifts, grants paid	1,312.			1,312.
	26	Total expenses and disbursements Add lines 24 and 25	41,271.	14,812.	0.	13,303.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	111,653.			
	b	**Net investment income** (if negative, enter -0-)		50,309.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	39,748.	26,823.	26,823.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use	26,319.	26,319.	26,319.
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	476,562.	505,231.	1,090,645.
	c	Investments - corporate bonds (attach schedule) ATCH 8	167,452.	217,906.	219,571.
	11	Investments - land, buildings, and equipment basis ▶ 752,608.			
		Less accumulated depreciation (attach schedule) ▶	752,608.	752,608.	752,608.
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	9,578.	57,374.	60,980.
	14	Land, buildings, and equipment basis ▶ 258,281.			ATCH 10
		Less accumulated depreciation (attach schedule) ▶ 116,170.	148,507.	142,111.	258,281.
	15	Other assets (describe ▶ ATCH 11)	499,300.	499,300.	1,300,639.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,120,074.	2,227,672.	3,735,866.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 12)	1,765.		
	23	**Total liabilities** (add lines 17 through 22)	1,765.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	1,976,268.	1,976,268.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	142,041.	251,404.	
	30	**Total net assets or fund balances** (see instructions)	2,118,309.	2,227,672.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,120,074.	2,227,672.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,118,309.
2	Enter amount from Part I, line 27a	2	111,653.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,229,962.
5	Decreases not included in line 2 (itemize) ▶ ATCH 13	5	2,290.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,227,672.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SEE PART IV SCHEDULE			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	28,918.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	17,629.	1,142,151.	0.015435
2014	18,672.	1,106,969.	0.016868
2013	13,155.	1,000,170.	0.013153
2012	14,753.	893,713.	0.016508
2011	15,596.	860,684.	0.018120

2	**Total** of line 1, column (d)	2	0.080084
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.016017
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,355,079.
5	Multiply line 4 by line 3	5	21,704.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	503.
7	Add lines 5 and 6	7	22,207.
8	Enter qualifying distributions from Part XII, line 4	8	13,303.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,006.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,006.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,006.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 720.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	720.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	286.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MS. SUSANNE KAMONT, SECRETARY Telephone no ▶ 219-326-1337
Located at ▶ 2405 INDIANA AVENUE LA PORTE, IN ZIP+4 ▶ 46350

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☒ Yes ☐ No			
	If "Yes," list the years ▶ 2015 , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		7,140.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DISPLAYING A COLLECTION OF ANTIQUE/CLASSIC AUTOMOBILES, WHICH HIGHLIGHTS THE PAST 100 YEARS OF THE AUTOMOTIVE INDUSTRY.	
2 PRESERVATION OF THE AUTOMOBILES FOR ENJOYMENT AND EDUCATION.	
3 PRESERVATION AND RESTORATION OF HISTORIC BUILDINGS AND LANDMARKS FOR ENJOYMENT AND EDUCATION.	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	1,307,362.
b	Average of monthly cash balances	1b	7,373.
c	Fair market value of all other assets (see instructions)	1c	60,980.
d	**Total** (add lines 1a, b, and c)	1d	1,375,715.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,375,715.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	20,636.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,355,079.
6	**Minimum investment return.** Enter 5% of line 5	6	67,754.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	67,754.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,006.		
b	Income tax for 2016. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,006.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	66,748.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	66,748.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	66,748.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	13,303.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	13,303.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	13,303.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				66,748.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			29,584.	
b Total for prior years 20 14 ,20 13 ,20 12				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4. ▶ $ 13,303.				
a Applied to 2015, but not more than line 2a			13,303.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions			16,281.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				66,748.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

PETER C. KESLING

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 15				
Total . . . . . . ▶ **3a**				1,312.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	36,202.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	28,918.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				65,121.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 65,121.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Peter Kesling 5/11/17 ▶ Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	KENNETH KEBER		2017.05.09 11:39:23 -04'00'		P00240883
	Firm's name ▶ CROWE HORWATH LLP			Firm's EIN ▶ 35-0921680	
	Firm's address ▶ 330 E JEFFERSON BLVD, PO BOX 7 SOUTH BEND, IN 46624-0007			Phone no 574-232-3992	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990**

OMB No 1545-0047

2016

Name of the organization
PETER C. AND CHARLENE J. KESLING FOUNDATION

Employer identification number
35-6377932

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization PETER C. AND CHARLENE J. KESLING FOUNDATION

Employer identification number

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SALLY ALLGOOD CRUT 2405 INDIANA AVENUE LAPORTE, IN 46350	$ 83,482.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization PETER C. AND CHARLENE J. KESLING FOUNDATION

Employer identification number

Part II **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization PETER C. AND CHARLENE J. KESLING FOUNDATION

Employer identification number

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		FIDELITY-SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VAROIUS	VARIOUS
38,866.		41,382.					-2,516.	
		FIDELITY-SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
113,310.		103,428.					9,882.	
		FIDELITY-SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
46,176.		24,624.					21,552.	
TOTAL GAIN(LOSS)							28,918.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO		1.	1.
	TOTAL	1.	1.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FIDELITY #677-021474 DIVIDENDS	23,301.	23,301.
FIDELITY #670-740853 INTEREST	6,868.	6,868.
FIDELITY #670-740853-ACCRUED INTEREST	-1,254.	-1,254.
FIDELITY #670-740853-BOND PREMIUM	-3,442.	-3,442.
FIDELITY #670-740853 DIVIDENDS	9,165.	9,165.
FIDELITY #670-740853 US GOV'T INTEREST	776.	776.
FIDELITY #670-740853 OID US GOV.	786.	786.
FIDELITY #677-021474	2.	2.
TOTAL	36,202.	36,202.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	7,430.	1,858.		
TOTALS	7,430.	1,858.		

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DEAN INVESTMENT MGMT FEES	3,677.	3,677.
TOTALS	3,677.	3,677.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PROPERTY TAXES	7,491.	3,746.	3,745.
SUNDRIFT EXPENSES	422.	422.	
ESTIMATED TAX	321.		
TOTALS	8,234.	4,168.	3,745.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
UTILITIES	566.	283.	283.
REPAIRS AND MAINTENANCE	3,407.	1,704.	1,703.
MEMBERSHIP AND SUBSCRIPTION	580.	290.	290.
OFFICE SUPPLIES	144.	72.	72.
INSURANCE BUILDING	1,143.	572.	571.
SUN DRIFT LLC-MISC	867.		
APPRAISAL-BUILDING	375.	188.	187.
TOTALS	7,082.	3,109.	3,106.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED - A/C# 0853	290,443.	295,811.	385,843.
11,620.5 SHS WISC ENERGY (WEC)	186,119.	209,420.	704,802.
TOTALS	476,562.	505,231.	1,090,645.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED - A/C# 0853	167,452.	217,906.	219,571.
TOTALS	167,452.	217,906.	219,571.

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Income Earned
CASH	14,266.390	$1.0000	$14,266.39	not applicable	not applicable	$1.56
Total Core Account (2% of account holdings)			**$14,266.39**			**$1.56**

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Income Earned
Common Stock						
INVESCO LTD SHS (IVZ)	309.000	$30.3400	$9,375.06	$8,608.45	$766.61	$292.87
AFLAC INC (AFL)	94.000	69.6000	6,542.40	3,495.02	3,047.38	160.14
ANTHEM INC COM (ANTM)	65.000	143.7700	9,345.05	6,355.48	2,989.57	113.10
BERKSHIRE HATHAWAY INC DEL CL B NEW (BRKB)	64.000	162.9800	10,430.72	5,758.84	4,671.88	-
BLACKROCK INC (BLK)	26.000	380.5400	9,894.04	3,978.69	5,915.35	265.64
BORGWARNER INC (BWA)	294.000	39.4400	11,595.36	9,878.23	1,717.13	136.58
CVS HEALTH CORP COM (CVS)	134.000	78.9100	10,573.94	7,285.51	3,288.43	147.05
CARDINAL HEALTH INC (CAH)	110.000	71.9700	7,916.70	7,620.67	296.03	-
CHEVRON CORP NEW COM (CVX)	77.000	117.7000	9,062.90	6,509.82	2,553.08	352.80
CISCO SYS INC COM (CSCO)	275.000	30.2200	8,310.50	8,624.37	-313.87	-
COGNIZANT TECH SOLUTIONS CORP (CTSH)	125.000	56.0300	7,003.75	6,633.58	370.17	-
DISNEY WALT CO (DIS)	73.000	104.2200	7,608.06	3,574.09	4,033.97	103.66
DOVER CORP (DOV)	112.000	74.9300	8,392.16	6,098.25	2,293.91	197.68
EASTMAN CHEM CO (EMN)	100.000	75.2100	7,521.00	5,943.21	1,577.79	147.20
EMERSON ELECTRIC CO (EMR)	150.000	55.7500	8,362.50	7,686.32	676.18	289.08
EXXON MOBIL CORP (XOM)	161.000	90.2600	14,531.86	12,721.95 C	1,809.91	442.55
FMC TECHNOLOGIES INC (FTI)	167.000	35.5300	5,933.51	5,073.99	859.52	-
FEDEX CORP COM (FDX)	55.000	186.2000	10,241.00	4,670.01	5,570.99	76.90
F5 NETWORKS INC COM (FFIV)	77.000	144.7200	11,143.44	8,257.87	2,885.57	-
GENERAL ELECTRIC CO (GE)	294.000	31.6000	9,290.40	5,283.19	4,007.21	276.92
GENUINE PARTS CO (GPC)	57.000	95.5400	5,445.78	5,367.80	77.98	156.70
GRAINGER W W INC COM STK USD0.50 (GWW)	36.000	232.2500	8,361.00	7,296.21	1,064.79	181.30
HERSHEY CO (HSY)	94.000	103.4300	9,722.42	9,227.40	495.02	229.28
INTEL CORP (INTC)	252.000	36.2700	9,140.04	4,912.84	4,227.20	267.02
JPMORGAN CHASE & CO (JPM)	129.000	86.2900	11,131.41	6,361.00	4,770.41	239.56
JOHNSON & JOHNSON (JNJ)	80.000	115.2100	9,216.80	4,897.25	4,319.55	271.75
METLIFE INC COM (MET)	197.000	53.8900	10,616.33	8,423.33	2,193.00	259.00

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Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Income Earned
Common Stock (continued)						
MONSANTO CO NEW(MON)	61.000	105.2100	6,417.81	6,219.15	198.66	159.30
OCCIDENTAL PETROLEUM CORP(OXY)	80.000	71.2300	5,698.40	6,422.13	-723.73	267.05
PNC FINL SVCS GROUP(PNC)	80.000	116.9600	9,356.80	5,002.34	4,354.46	169.60
PRAXAIR INC(PX)	81.000	117.1900	9,492.39	8,597.04	895.35	252.00
PRICE T ROWE GROUP INC COM(TROW)	76.000	75.2600	5,719.76	6,157.62	-437.86	198.18
PRINCIPAL FINANCIAL GROUP(PFG)	181.000	57.8600	10,472.66	7,413.76	3,058.90	194.16
SCHLUMBERGER LIMITED COM USD0.01 (SLB)	109.000	83.9500	9,150.55	8,170.03	980.52	209.00
TARGET CORP COM (TGT)	100.000	72.2300	7,223.00	6,271.64	951.36	246.56
3M COMPANY (MMM)	56.000	178.5700	9,999.92	5,372.16	4,627.76	249.75
TORTOISE ENERGY INFRA CORP COM(TYG)	224.000	30.6900	6,874.56	8,221.63	-1,347.07	586.88
US BANCORP DEL COM NEW(USB)	190.000	51.3700	9,760.30	7,510.12	2,250.18	212.83
V F CORP (VFO)	107.000	53.3500	5,708.45	6,298.85	-590.40	167.41
VARIAN MED SYS INC COM(VAR)	80.000	89.7800	7,182.40	5,678.41	1,503.99	-
VERIZON COMMUNICATIONS(VZ)	125.000	53.3800	6,672.50	5,925.80	746.70	298.20
WATERS CORP (WAT)	65.000	134.3900	8,735.85	6,605.92	2,129.43	-
WELLS FARGO &COMPANY COM USD1.666 (WFC)	125.000	55.1100	6,888.75	4,317.47	2,571.28	202.50
WESTERN ASSET CORPORATE LN FD COM (TLI)	470.000	11.2500	5,287.50	5,720.28	-432.78	306.72
WESTERN DIGITAL CORP DEL(WDC)	125.000	67.9500	8,493.75	5,362.91	3,130.84	107.50
Total Common Stock (62% of account holdings)			$385,842.98	$295,810.63	$90,032.35	$8,434.42
Total Stocks (62% of account holdings)			**$385,842.98**	**$295,810.63**	**$90,032.35**	**$8,434.42**

Bonds

Description	Maturity	Quantity	Price Per Unit	Total Market Value *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Income Earned	Coupon Rate
Corporate Bonds								
BANK AMER CORP NOTE	03/15/17	15,000.000	$100.7250	$15,108.75	$15,075.02B	$33.73	$813.00	5.420%
FIXED COUPON MOODYS Baa3 S&P BBB SEMIANNUALLY CUSIP: 060505DA9								

Fidelity INVESTMENTS

Holdings

Bonds (continued)

Description	Maturity	Quantity	Price Per Unit	Total Market Value Accrued Interest (AI)	Total Cost Basis	Unrealized Gain/Loss	Income Earned	Coupon Rate
Corporate Bonds (continued)								
BEAR STEARNS COS INC NOTE	02/01/18	15,000.000	105.8240	15,873.60	15,835.97 B	37.63	1,087.50	7.250
FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY CUSIP: 073902RU4								
JPMORGAN CHASE &CO NOTE	04/23/19	15,000.000	109.2740	16,391.10	16,388.82 B	2.28	945.00	6.300
FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY CUSIP: 46625HHL7								
Total Corporate Bonds (8% of account holdings)				$47,373.45	$47,299.81	$73.64	$2,845.50	
Us Treasury/Agency Securities								
UNITED STATES TREAS NTS	01/15/17	13,000.000	$100.0120	$15,583.27	$15,592.90 B	-$9.63	$365.38	2.375%
INFL. FACTOR = 1.19795 FIXED COUPON MOODYS Aaa SEMIANNUALLY CUSIP: 912828GD6								
FEDERAL NATL MTG ASSN	12/20/17	50,000.000	99.9450	49,972.50	49,396.79 B	575.71	437.50	0.875
FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY CUSIP: 3135G0RT2								
FEDERAL HOME LN MTG CORP	03/27/19	49,000.000	105.3440	51,618.56	51,822.85 B	-204.29	1,981.25	3.750
FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY CUSIP: 3137EACA5								
FEDERAL NATL MTG ASSN	06/22/20	20,000.000	99.5340	19,906.80	20,277.78 B	-370.98	150.00	1.500
FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY CUSIP: 3135G0D75								
UNITED STATES TREAS NTS	07/15/20	30,000.000	105.6130	35,116.21	33,515.60 B	1,600.61	410.38	1.250
INFL. FACTOR = 1.10775 FIXED COUPON MOODYS Aaa SEMIANNUALLY CUSIP. 912828NM8								
Total Us Treasury/Agency Securities (28% of account holdings)				$172,197.34	$170,605.92	$1,591.42	$3,344.51	
Total Bonds (36% of account holdings)				**$219,570.79**	**$217,905.73**	**$1,665.06**	**$6,190.01**	
Total Holdings				**$619,680.16**	**$513,716.36**	**$91,697.41**	**$14,625.99**	
Total income earned on positions no longer held				$2265.69				

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

Fidelity INVESTMENTS

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ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
.02561 INTEREST SUNDRIFT LLC	9,578.	57,374.	60,980.
TOTALS	9,578.	57,374.	60,980.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
STOCK SHELVES	M7	350			350	350			350
CASTERS	M7	140			140	140			140
DRIP PANS	M7	515			515	515			515
JBM & PDH FURNITUR	M7	601			601	601			601
CHAIR/WASTEBASKET	M7	397			397	397			397.
VARIOUS	M7	414			414	414			414.
BLAZER FOR VOLUNTE	M7	569			569	569			569
VARIOUS FURNITURE	M7	945			945	945			945
REIMB PICTURE FRA	M7	770			770	770			770
REIMBURSEMENT	M7	1,282			1,282	1,282			1,282
PLANTS	M7	1,401			1,401	1,401			1,401
VARIOUS FURNITURE	M7	8,737			8,737	8,737			8,737
BOOK CASES	M7	631			631	631			631
ANTIQUES	M7	453			453	453			453
POSTS-BASES & ROPE	M7	1,035			1,035	1,035			1,035
DISPLAY	M7	214.			214	214			214
VARIOUS	M7	1,587			1,587	1,587			1,587
FINE WOODWORK	M7	2,616			2,616	2,593			2,593

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
WOODWORK	M7	1,908			1,908	1,891			1,891
BLDG MATS	M7	36			36	36			36
FINE WOODWORK	M7	6,507			6,507	6,449			6,449
FURNITURE & FIXTUR	M7	337			337	334			334
PAINT & GLASS	M7	192			192	191			191
MCMASTER CAR SUPPL	M7	222			222	220			220
DISPLAY CABINET	M7	4,600			4,600	4,559			4,559
CABINETS	M7	244			244	242			242
PAINT & GLASS	M7	95			95	94			94
MSC IND SUPPLY	M7	148			148	147			147
MCMASTER CARR	M7	322			322	318			318
TABLES	M7	493			493	489			489
FINE WOODWORK	M7	200			200	198			198
POSTS & FRAME	M7	1,237			1,237	1,226			1,226
FURNITURE & FIXTUR	M7	113			113	112			112
CABINET - LABOR	M7	415			415	390			390
BLDG MATS - CABINE	M7	72			72	68			68
LABOR-CABINET	M7	1,150			1,150	1,105			1,105

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
CONFERENCE TABLE	M7	357			357	357			357
FOLDING CHAIRS	M7	156			156	156			156
CONFERENCE ROOM CH	M7	1,216			1,216	1,216			1,216
DISPLAY CABINETS	M7	95			95	95			95
FURNITURE & DUES	M7	7,261			7,261	7,261			7,261
VARIOUS	M7	1,698			1,698	1,698			1,698
ROPES & ROPE HANDL	M7	2,105			2,105	2,105			2,105
TABLE	M7	437			437	437			437
ANTIQUES DISPLAY I	M7	450			450	450			450
ROPES	M7	1,117			1,117	1,117			1,117.
FOLDING CHAIRS	M7	923			923	923			923
MISCELLANEOUS			2,298		2,298				
DISPLAY CASES	M7	1,145			1,145	1,145			1,145
CREDENZA	M7	2,475			2,475	2,475			2,475
CHAIRS	M7	463			463	463			463
ROOF-LITTLE STONE	M27	14,469			14,469	5,090	526.		5,616
PAVING-DOOR PRAIRI	M15	16,014			16,014	10,459	945		11,404
NEW SIDING-DOOR PR	M39	7,610			7,610	1,942	195		2,137

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
DPB IMPROVEMENTS	M39	75,494			75,494	16,377	1,936		18,313
SM BARN IMPROVEMEN	M39	8,446			8,446	1,835	217		2,052.
LSH IMPROVEMENTS	M27	4,891.			4,891	1,506	178		1,684
MISC FURN & FIX	M7	360			360	359			359
DPB IMPROVEMENTS	M39	3,768			3,768	723	97		820
SM BARN IMPROVEMEN	M39	8,348			8,348	1,596	214		1,810
LSH WASHER/DRYER	M5	1,304			1,304	1,303			1,303
DOOR PR - SIDING	M39	1,120			1,120	180	29		209
DPB - SIDING WORK	M39	192			192	31	5		36
TV/DVD PLYR & SHLF	M7	961			961	832	86		918
DPB IMPROVEMENTS	M39	14,060			14,060	1,605	360		1,965
SM BARN IMPROVEMEN	M39	30,879.			30,879	3,333	792		4,125
DPB IMPROVEMENTS	M39	224			224	19	6		25
SM BARN IMPROVEMEN	M39	704			704	70	18		88
SM BARN IMPROVEMEN	M39	320			320	26	8		34
SM BARN IMPROVEMEN	M39	800			800	72	21		93
DPB IMPROV-DRIVEWA	M15	2,192			2,192	505	169		674
DPB IMPROVEMENTS	M15	320			320	73	25		98

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
LSH-HOT WATER HEAT	M5	1,554			1,554	761	317		1,078
LSH-WATER SOFTENER	M5	1,107			1,107	476	252		728
TOTALS		255,983			258,281	109,774			116,170

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CLASSIC AUTOS AND ARTWORK	499,300.	499,300.	1,300,639.
TOTALS	499,300.	499,300.	1,300,639.

ATTACHMENT 12

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		BEGINNING BOOK VALUE
PAYABLE TO DR KESLING		1,765.
	TOTALS	1,765.

ATTACHMENT 13

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
BASIS ADJUSTMENT		2,290.
	TOTAL	2,290.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
CHARLENE J. KESLING 2405 INDIANA AVE, MUSEUM BLDG 2 LAPORTE, IN 46350	TRUSTEE	0.	0.	0.
PETER C. KESLING 2405 INDIANA AVE, MUSEUM BLDG 2 LAPORTE, IN 46350	TRUSTEE	7,140.	0.	0.
CHRISTOPHER KESLING 2405 INDIANA AVE, MUSEUM BLDG 2 LAPORTE, IN 46350	TRUSTEE	0.	0.	0.
EMILY KESLING 2405 INDIANA AVE, MUSEUM BLDG 2 LAPORTE, IN 46350	TRUSTEE	0.	0.	0.
ADAM W. KESLING 2405 INDIANA AVE, MUSEUM BLDG 2 LAPORTE, IN 46350	TRUSTEE	0.	0.	0.
	GRAND TOTALS	7,140.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MISCELLANEOUS CASH CONTRIBUTIONS	PC	GENERAL CONTRIBUTION	1,312
		TOTAL CONTRIBUTIONS PAID	1,312

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
STOCK SHELVES	01/07/1994	350	100 000			350	350	350	200DB	MQ			7		
CASTERS	01/21/1994	140	100 000			140	140	140	200DB	MQ			7		
DRIP PANS	01/28/1994	515	100 000			515	515	515	200DB	MQ			7		
JBM & PDH FURNITUR	06/12/1994	601	100 000			601	601	601.	200DB	MQ			7		
CHAIR/WASTEBASKET	07/01/1994	397	100 000			397	397	397	200DB	MQ			7		
VARIOUS	07/29/1994	414	100 000			414	414	414	200DB	MQ			7		
BLAZER FOR VOLUNTE	09/16/1994	569	100 000			569	569	569	200DB	MQ			7		
VARIOUS FURNITURE	10/09/1994	945	100 000			945	945	945	200DB	MQ			7		
REIMB PICTURE FRA	03/17/1995	770	100 000			770	770	770	200DB	HY			7		
REIMBURSEMENT	03/24/1995	1,282	100 000			1,282	1,282.	1,282	200DB	HY			7		
PLANTS	06/23/1995	1,401	100 000			1,401	1,401	1,401	200DB	HY			7		
VARIOUS FURNITURE	11/23/1994	8,737	100 000			8,737	8,737	8,737	200DB	MQ			7		
BOOK CASES	03/15/1997	631	100 000			631	631	631	200DB	MQ			7		
ANTIQUES	08/22/1997	453	100 000			453	453	453	200DB	MQ			7		
POSTS-BASES & ROPE	12/12/1997	1,035	100 000			1,035	1,035	1,035	200DB	MQ			7		
DISPLAY	03/15/1998	214	100 000			214	214	214	200DB	HY			7		
VARIOUS	03/15/1998	1,587	100 000			1,587	1,587	1,587	200DB	HY			7		
FINE WOODWORK	03/14/2000	2,616	100 000			2,616	2,593	2,593	200DB	HY			7		
WOODWORK	03/15/2000	1,908	100 000			1,908	1,891	1,891	200DB	HY			7		
Less Retired Assets															
Subtotals															

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
BLDG MATS	04/13/2000	36	100 000			36	36	36	200DB	HY			7		
FINE WOODWORK	04/13/2000	6,507	100 000			6,507	6,449	6,449	200DB	HY			7		
FURNITURE & FIXTUR	05/04/2000	337	100 000			337	334	334	200DB	HY			7		
PAINT & GLASS	05/19/2000	192	100 000			192	191	191	200DB	HY			7		
MCMASTER CAR SUPPL	05/30/2000	222	100 000			222	220	220	200DB	HY			7		
DISPLAY CABINET	06/14/2000	4,600	100 000			4,600	4,559	4,559	200DB	HY			7		
CABINETS	06/15/2000	244	100 000			244	242	242	200DB	HY			7		
PAINT & GLASS	06/22/2000	95	100 000			95	94	94	200DB	HY			7		
MSC IND SUPPLY	06/23/2000	148	100 000			148	147	147	200DB	HY			7		
MCMASTER CARR	07/20/2000	322	100 000			322	318	318	200DB	HY			7		
TABLES	07/25/2000	493	100 000			493	489	489	200DB	HY			7		
FINE WOODWORK	09/07/2000	200	100 000			200	198	198	200DB	HY			7		
POSTS & FRAME	11/08/2000	1,237	100 000			1,237	1,226	1,226	200DB	HY			7		
FURNITURE & FIXTUR	12/31/2000	113	100 000			113	112	112	200DB	HY			7		
CABINET - LABOR	03/15/2001	415	100 000			415	390	390	200DB	MQ			7		
BLDG MATS - CABINE	03/15/2001	72	100 000			72	68	68	200DB	MQ			7		
LABOR-CABINET	04/10/2001	1,150	100 000			1,150	1,105	1,105	200DB	MQ			7		
CONFERENCE TABLE	12/06/2001	357	100 000			357	357	357	200DB	MQ			7		
FOLDING CHAIRS	12/13/2001	156	100 000			156	156	156	200DB	MQ			7		
Less Retired Assets															
Subtotals															

Listed Property

Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
CONFERENCE ROOM CH	12/13/2001	1,216	100 000			1,216	1,216	1,216	200DB	MQ			7		
DISPLAY CABINETS	12/31/2001	95	100 000			95	95	95	200DB	MQ			7		
FURNITURE & DUES	07/01/1994	7,261	100 000			7,261	7,261	7,261	200DB	MQ			7		
VARIOUS	08/26/1994	1,698	100 000			1,698	1,698	1,698	200DB	MQ			7		
ROPES & ROPE HANDL	03/15/1996	2,105	100 000			2,105	2,105	2,105	200DB	HY			7		
TABLE	05/15/1996	437	100 000			437	437	437	200DB	HY			7		
ANTIQUES DISPLAY I	09/30/1995	450	100 000			450	450	450	200DB	HY			7		
ROPES	12/12/1996	1,117	100 000			1,117	1,117	1,117	200DB	HY			7		
FOLDING CHAIRS	01/15/2002	923	100 000			923	923	923	200DB	HY			7		
MISCELLANEOUS	12/31/2002	2,298	100 000			2,298									
DISPLAY CASES	06/01/2003	1,145	100 000			1,145	1,145	1,145	200DB	HY			7		
CREDENZA	05/03/2006	2,475	100 000			2,475	2,475	2,475	200DB	MQ			7		
CHAIRS	09/26/2006	463	100 000			463	463	463	200DB	MQ			7		
ROOF-LITTLE STONE	01/13/2006	14,469	100 000			14,469	5,090	5,616	SL	MM			27 5		526
PAVING-DOOR PRAIRI	10/05/2006	16,014	100 000			16,014	10,459	11,404	150DB	MQ			15		945
NEW SIDING-DOOR PR	01/13/2006	7,610	100 000			7,610	1,942	2,137	SL	MM			39		195
DPB IMPROVEMENTS	07/01/2007	75,494	100 000			75,494	16,377	18,313	SL	MM			39		1,936
SM BARN IMPROVEMEN	07/01/2007	8,446	100 000			8,446	1,835	2,052	SL	MM			39		217
LSH IMPROVEMENTS	07/01/2007	4,891	100 000			4,891	1,506	1,684	SL	MM			27.5		178
Less Retired Assets															
Subtotals															

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
MISC FURN & FIX	07/01/2007	360	100 000			360	359	359	200DB	HY			7		
DPB IMPROVEMENTS	07/01/2008	3,768	100 000			3,768	723	820	SL	MM			39		97
SM BARN IMPROVEMEN	07/01/2008	8,348	100 000			8,348	1,596	1,810	SL	MM			39		214
LSH WASHER/DRYER	07/01/2008	1,304	100.000			1,304	1,303	1,303	200DB	HY			5		
DOOR PR - SIDING	10/05/2009	1,120	100 000			1,120	180	209	SL	MM			39		29
DPB - SIDING WORK	10/30/2009	192	100 000			192	31	36	SL	MM			39		5
TV/DVD PLYR & SHLF	07/27/2010	961	100 000			961	832	918	200DB	HY			7		86
DPB IMPROVEMENTS	07/01/2011	14,060	100 000			14,060	1,605	1,965	SL	MM			39		360
SM BARN IMPROVEMEN	10/01/2011	30,879	100 000			30,879	3,333	4,125	SL	MM			39		792
DPB IMPROVEMENTS	10/23/2012	224	100 000			224	19	25	SL	MM			39		6
SM BARN IMPROVEMEN	02/13/2012	704	100 000			704	70	88	SL	MM			39		18
SM BARN IMPROVEMEN	10/11/2012	320	100 000			320	26	34	SL	MM			39		8
SM BARN IMPROVEMEN	07/10/2012	800	100 000			800	72	93	SL	MM			39		21
DPB IMPROV-DRIVEWA	08/08/2013	2,192	100 000			2,192	505	674	150DB	HY			15		169
DPB IMPROVEMENTS	09/26/2013	320	100 000			320	73	98	150DB	HY			15		25
LSH-HOT WATER HEAT	08/21/2014	1,554	100 000			1,554	761	1,078	200DB	MQ			5		317
LSH-WATER SOFTENER	10/22/2014	1,107	100 000			1,107	476	728	200DB	MQ			5		252.
Less Retired Assets															
Subtotals		258,281				258,281	109,774	116,170							6,396
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS		258,281				258,281	109,774	116,170							6,396

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

Regulation Section 1.263(a)-1(f) - De Minimis Safe Harbor Election

Taxpayer Name: PETER C. AND CHARLENE J. KESLING FOUNDATION

Taxpayer Address:

Taxpayer ID Number: 35-6377932

Year-End: 12/31/2016

Under IRC Regulation Section 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election.