



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service

Change of Accounting Period
Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning 8/1/2016, and ending 12/31/2016

Name of foundation
CHARLES W KUHNE FOUNDATION TRUST

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code
Winston Salem NC 27101

Foreign country name Foreign province/state/country Foreign postal code

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 5,980,718**

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
35-6011 137

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
 2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	65,417	63,146		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	141,318			
	b Gross sales price for all assets on line 6a	1,110,977			
	7 Capital gain net income (from Part IV, line 2)		141,318		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less. Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	206,735	204,464	0	
	13 Compensation of officers, directors, trustees, etc.	29,031	21,773		7,258
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	2,484			2,484
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,497	1,497		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	33,012	23,270	0	9,742
	25 Contributions, gifts, grants paid	286,500			286,500
	26 Total expenses and disbursements. Add lines 24 and 25	319,512	23,270	0	296,242
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-112,777			
	b Net investment income (if negative, enter -0-)		181,194		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

HTA

1032

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	546,426	333,219	333,219
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	4,883,944	4,980,182	5,647,499	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,430,370	5,313,401	5,980,718	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	5,430,370	5,313,401	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	5,430,370	5,313,401	
	31 Total liabilities and net assets/fund balances (see instructions)	5,430,370	5,313,401	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,430,370
2 Enter amount from Part I, line 27a	2	-112,777
3 Other increases not included in line 2 (itemize) ▶ Cost Basis Adjustment	3	1,935
4 Add lines 1, 2, and 3	4	5,319,528
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	6,127
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,313,401

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69:			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	141,318	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	268,399	3,781,656	0.039577
2014	289,081	3,781,656	0.042627
2013	263,328	3,713,006	0.039227
2012	356,459	3,321,389	0.056389
2011	304,256	3,931,748	0.051293
2 Total of line 1, column (d)		2	0.229113
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.045823
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4	5,902,631
5 Multiply line 4 by line 3		5	270,476
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	1,812
7 Add lines 5 and 6		7	272,288
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	296,242

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0
3	Add lines 1 and 2			1,812
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			1,812
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,229	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d			1,229
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			583
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			0
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded			0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 506(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no ▶ 888-730-4933 Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a	N/A
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3a	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	29,03		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	
Total. Add lines 1 through 3		▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,782,767
b	Average of monthly cash balances	1b	209,752
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,992,519
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,992,519
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	89,888
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,902,631
6	Minimum investment return. Enter 5% of line 5. MIR Prorated - Short Year	6	123,713

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	123,713
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,812
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,812
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	121,901
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	121,901
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	121,901

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	296,242
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	296,242
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,812
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	294,430

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				121,901
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			264,338	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4: \$ 296,242				
a Applied to 2015, but not more than line 2a			264,338	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				31,904
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income: Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015: Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016: Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				89,997
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			3a	286,500
b Approved for future payment NONE				
Total			3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

EARLY CHILDHOOD ALLIANCE INC

Street

516 E WAYNE ST

City

FORT WAYNE

State

IN

Zip Code

46802

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

EARLY LEARNING CENTERS

Amount

10,000

Name

EMBASSY THEATRE FOUNDATION INC

Street

125 W JEFFERSON BLVD

City

FORT WAYNE

State

IN

Zip Code

46802

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

10,000

Name

ERIN'S HOUSE FOR GRIEVING CHILDREN

Street

5670 YMCA PARK DR

City

FORT WAYNE

State

IN

Zip Code

46835

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

CHILDREN'S GRIEF SUPPORT SERVICES

Amount

10,000

Name

FORT WAYNE PHILHARMONIC ORCHESTRA

Street

4901 FULLER DR

City

FORT WAYNE

State

IN

Zip Code

46835

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

2016-2017 MUSIC LIBRARY SUPPORT

Amount

7,500

Name

FORT WAYNE PUBLIC TELEVISION

Street

2501 E COLISEUM BLVD

City

FORT WAYNE

State

IN

Zip Code

46805

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

TECHNOLOGY CAMPAIGN

Amount

15,000

Name

FORT WAYNE RESCUE MISSION MINISTRIES

Street

301 W SUPERIOR ST

City

FORT WAYNE

State

IN

Zip Code

46802

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

THE RESCUE MISSION PROGRAMS

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FORT WAYNE ZOOLOGICAL SOCIETY INC

Street**City**

FORT WAYNE

State

IN

Zip Code**Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

ZOO EDUCATIONAL INTERPRETATION TEAM

Amount

10,000

Name

HEARCARE CONNECTION INC

Street

9604 COLDWATER 109

City

FORT WAYNE

State

IN

Zip Code

46825

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

LOW INCOME COMMUNITY HEARING HEALTH CLINICS & SVC

Amount

10,000

Name

LIFELINE YOUTH & FAMILY SERVICES INC

Street

4150 ILLINOIS RD

City

FORT WAYNE

State

IN

Zip Code

46804

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

PROJECT INCENTIVE

Amount

10,000

Name

MATTHEW 25 INC

Street

625 BENTON AVE 120

City

NASHVILLE

State

TN

Zip Code

37204

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

10,000

Name

MENTAL HEALTH AMERICA IN ALLEN COUNTY INC

Street

2200 LAKE AVE

City

FORT WAYNE

State

IN

Zip Code

46802

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

8,000

Name

METROPOLITAN YMCA

Street

1030 W VAN BUREN ST

City

CHICAGO

State

IL

Zip Code

60607

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

RENAISSANCE POINTE YMCA TEEN PROGRAMMING

Amount

20,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

MUSTARD SEED FURNITURE BANK OF FORT WAYNE, INC

Street

3636 ILLINOIS RD

City

FORT WAYNE

State

IN

Zip Code

46804

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

BEDS4KIDS PROGRAM

Amount

11,000

Name

NEIGHBORLINK FORT WAYNE FOUNDATION

Street

2826 S CALHOUN ST

City

FORT WAYNE

State

IN

Zip Code

46807

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

5,000

Name

NORTHEAST INDIANA POSITIVE RESOURCE CONNECTION INC

Street

525 OXFORD ST

City

FORT WAYNE

State

IN

Zip Code

46806

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

LINKAGE TO CARE

Amount

15,000

Name

SCAN, INC

Street

500 W MAIN ST

City

FORT WAYNE

State

IN

Zip Code

46802

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

THE COURTYARD

Amount

10,000

Name

SCIENCE CENTRAL INC

Street

1950 N CLINTON ST

City

FORT WAYNE

State

IN

Zip Code

46805

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

EACS & FWCS STUDY TRIPS TO SCIENCE CENTRAL

Amount

25,000

Name

THE SOUTHEAST YOUTH COUNCIL INC

Street

123 SOUTH ST

City

MONROEVILLE

State

IN

Zip Code

46773

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

YOUTH DEVELOPMENT PROGRAMMING

Amount

15,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SUPER SHOT INC

Street

1 CANAL PL

City

FORT WAYNE

State

IN

Zip Code

46804

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPER SHOT COMMUNITY

Amount

20,000

Name

TURNSTONE CENTER FOR CHILDREN AND ADULTS WITH DISABILITIES INC

Street

3320 N LCINTON ST

City

FORT WAYNE

State

IN

Zip Code

46805

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

25,000

Name

VINCENT VILLAGE INC

Street

2827 HOLTON AVE

City

FORT WAYNE

State

IN

Zip Code

46806

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

VINCENT VILLAGE SECURITY INITIATIVE

Amount

10,000

Name

WELLSPRING INTERFAITH SOCIAL SERVICE

Street

1316 BROADWAY

City

FORT WAYNE

State

IN

Zip Code

46802

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

WELLSPRING YOUTH SERVICES PROGRAMS

Amount

25,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
Short Term CG Distributions		51,453		Capital Gains/Losses		1,110,977		969,559		141,318					
		0		Other sales		0		0		0					
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	CONOCOPHILLIPS	20825CAR5	X				11/16/2015	8/24/2016	5,473	5,598				0	-125
2	CREDIT SUISSE COMM RET	2254AR305	X				1/31/2014	8/22/2016	20,530	29,780				0	-8,250
3	2254AR305	2254AR305	X				9/1/2014	8/22/2016	38,523	54,399				0	-15,876
4	CUMMINS INC	231021106	X				8/6/2014	8/24/2016	5,994	6,706				0	-712
5	CUMMINS INC	231021106	X				2/7/2014	8/24/2016	5,244	5,844				0	-400
6	CUMMINS INC	231021106	X				11/14/2013	11/4/2016	11,715	12,709				0	-994
7	CUMMINS INC	231021106	X				2/7/2014	11/4/2016	6,467	7,123				0	-656
8	CUMMINS INC	231021106	X				11/12/2015	11/4/2016	2,929	2,353				0	578
9	DODGE & COX INTL STOCK	256208103	X				10/20/2010	8/22/2016	95,656	88,402				0	7,254
10	DOW CHEMICAL CO THE	260543CF8	X				11/17/2015	8/24/2016	2,201	2,118				0	83
11	DOW CHEMICAL CO THE	260543CF8	X				5/20/2016	8/24/2016	2,201	2,187				0	34
12	DOW CHEMICAL CO THE	260543CF8	X				8/24/2016	8/24/2016	1,100	1,054				0	46
13	FED NATL MTG ASSN	3135G0267	X				5/20/2016	8/24/2016	5,356	5,243				0	113
14	FED NATL MTG ASSN	3135G0267	X				3/17/2015	8/24/2016	5,358	5,104				0	252
15	AMGEN INC	5.700% 2/	X				10/21/2010	8/24/2016	5,509	5,978				0	-469
16	APPLE INC	037833AA6	X				11/16/2015	8/24/2016	2,052	1,952				0	100
17	APPLE INC	037833AA6	X				5/20/2016	8/24/2016	3,079	2,975				0	104
18	ARTISAN INTERNATIONAL FUND	04314H600	X				4/3/2009	8/22/2016	91,943	47,194				0	44,749
19	ARTISAN MID CAP FUND-INS	04314H600	X				11/27/2015	8/22/2016	4,311	4,642				0	-331
20	ARTISAN MID CAP FUND-INS	04314H600	X				4/28/2016	8/22/2016	473	440				0	33
21	BANK OF AMERICA CORP	06051GEC9	X				8/24/2016	8/24/2016	5,652	5,652				0	16
22	BERKSHIRE HATHAWAY INC	084684B50	X				8/25/2013	8/24/2016	5,369	5,777				0	-408
23	BERKSHIRE HATHAWAY INC	084684B50	X				8/24/2016	10/3/2016	3,593	3,708				0	-115
24	BERKSHIRE HATHAWAY INC	084684B50	X				1/6/2010	10/3/2016	24,574	11,342				0	13,232
25	BOEING CO	097023105	X				12/18/2015	10/3/2016	2,362	2,522				0	-160
26	BOEING CO	097023105	X				8/24/2016	10/3/2016	4,593	4,664				0	-71
27	BOEING CO	097023105	X				10/30/2014	10/3/2016	262	248				0	14
28	CME GROUP INC	125720105	X				8/30/2012	9/30/2016	3,450	1,800				0	1,650
29	CME GROUP INC	125720105	X				10/30/2014	9/30/2016	1,046	817				0	228
30	CME GROUP INC	125720105	X				8/24/2016	8/30/2016	2,032	3,068				0	-38
31	CME GROUP INC	125720105	X				8/16/2012	9/30/2016	6,169	3,164				0	3,005
32	GENERAL ELEC CAP COR 4	36962G5J9	X				11/16/2015	8/24/2016	2,287	2,238				0	49
33	GENERAL ELEC CAP COR 4	36962G5J9	X				5/20/2016	8/24/2016	2,287	2,257				0	30
34	GENERAL ELEC CAP COR 4	36962G5J9	X				8/3/2015	8/24/2016	1,144	1,108				0	36
35	GOLDMAN SACHS GROUP 5	38141GF64	X				10/20/2014	8/24/2016	5,307	5,628				0	-321
36	HALLIBURTON COMPANY	408216B02	X				5/20/2016	8/24/2016	2,073	2,040				0	33
37	HALLIBURTON COMPANY	408216B02	X				6/15/2015	8/24/2016	3,110	3,057				0	53
38	ISHARES MBS ETF	464288588	X				5/20/2016	8/24/2016	6,044	6,012				0	32
39	ISHARES MBS ETF	464288588	X				6/15/2015	8/24/2016	3,846	3,805				0	41
40	JPMORGAN CHASE & CO	46625H100	X				2/15/2013	9/30/2016	5,953	5,113				0	1,880
41	JPMORGAN CHASE & CO	46625H100	X				8/24/2016	9/30/2016	3,996	3,956				0	40
42	JPMORGAN CHASE & CO	46625H100	X				1/6/2010	9/30/2016	1,998	1,321				0	677
43	JPMORGAN CHASE & CO 4	46625H107	X				10/20/2014	8/24/2016	5,462	5,435				0	27
44	KINDER MORGAN ENER 5	494550AY2	X				12/5/2011	8/24/2016	5,282	5,671				0	-389
45	LAS VEGAS SANDS CORP	517834107	X				9/10/2014	11/3/2016	6,235	6,923				0	-688
46	METLIFE INC	553535B13	X				3/22/2016	8/24/2016	2,151	2,037				0	111
47	METLIFE INC	553535B13	X				3/22/2016	8/24/2016	3,161	3,033				0	148
48	MONSANTO CO NEW	81166W101	X				4/22/2015	12/8/2016	13,312	14,839				0	-1,527
49	MONSANTO CO NEW	81166W101	X				7/7/2015	12/8/2016	10,587	10,895				0	-308
50	MONSANTO CO NEW	81166W101	X				10/23/2015	12/8/2016	9,958	8,684				0	1,274
51	MONSANTO CO NEW	81166W101	X				8/24/2016	12/8/2016	2,935	3,001				0	-66
52	MONSANTO CO NEW	81166W101	X				9/30/2016	12/8/2016	1,467	1,432				0	35
53	ASG GLOBAL ALTERNATIVES	83872T885	X				7/22/2013	8/22/2016	50,771	59,898				0	-9,127
54	NEUBERGER BERMAN LONG	84128R608	X				7/14/2014	8/22/2016	38,310	38,879				0	-569
55	NOVARTIS CAPITAL COR 3	66899HAJ7	X				5/20/2016	8/24/2016	5,345	5,181				0	164
56	OPPENHEIMER DEVELOPING	683974604	X				1/31/2014	8/22/2016	163,623	170,787				0	-7,164
57	FED HOME LN MTG CORP 3	3137EAC45	X				10/20/2010	8/24/2016	5,358	5,491				0	-133
58	FED HOME LN MTG CORP 1	3137EADP3	X				2/14/2014	8/24/2016	5,022	5,056				0	-34
59	FED HOME LN MTG CORP 1	3137EADP3	X				5/9/2014	12/15/2016	3,008	3,033				0	-27
60	FED HOME LN MTG CORP 1	3137EADP3	X				6/15/2015	12/15/2016	5,010	5,048				0	-38
61	FED HOME LN MTG CORP 1	3137EADP3	X				11/17/2015	12/15/2016	2,004	2,014				0	-10
62	FED HOME LN MTG CORP 1	3137EADP3	X				5/20/2016	12/15/2016	3,006	3,016				0	-10
63	FED HOME LN MTG CORP 1	3137EADP3	X				10/14/2016	12/15/2016	3,006	3,011				0	-5
64	JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	8/22/2016	3,808	3,835				0	-28
65	OPPENHEIMER DEVELOPING	683974604	X				2/16/2011	8/22/2016	5,729	5,887				0	-158
66	OPPENHEIMER DEVELOPING	683974604	X				10/20/2010	8/22/2016	32,836	33,679				0	-843
67	PEPSICO INC	713446BN7	X				10/21/2010	8/24/2016	5,562	5,562				0	0
68	PROCTER & GAMBLE CO 2	712718DY2	X				12/5/2013	8/24/2016	5,187	5,033				0	154
69	BOSTON P LINGSHIRT RES-IN	74925K591	X				7/22/2013	8/22/2016	17,427	15,366				0	2,061
70	SPDR DJ WILSHIRE INTERNA	78463X863	X				1/6/2010	8/22/2016	23,240	19,654				0	3,586
71	SPDR DJ WILSHIRE INTERNA	78463X863	X				12/28/2009	8/22/2016	2,966	2,966				0	0
72	SPDR DJ WILSHIRE INTERNA	78463X863	X				12/28/2009	10/7/2016	29,585	25,833				0	3,752

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals										Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss			
Short Term CG Distributions		51,453	Capital Gains/Losses										1,110,977		869,659		141,318	
		0	Other sales										0		0		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
73	TARGET CORP	87612E106	X				10/30/2014	11/30/2016	1,850	1,483					367			
74	TARGET CORP	87612E106	X				6/25/2014	11/30/2016	5,550	4,186					1,364			
75	US TREASURY NOTE 2.125	912828F21	X				8/3/2015	8/24/2016	3,141	3,057					84			
76	US TREASURY NOTE 2.125	912828F21	X				5/20/2016	8/24/2016	5,235	5,171					64			
77	US TREASURY NOTE 3.125	912828K02	X				10/20/2010	8/24/2016	10,616	10,713					-97			
78	US TREASURY NOTE 2.750	912828MA5	X				3/4/2011	9/28/2016	6,025	6,090					-65			
79	US TREASURY NOTE 2.750	912828MA5	X				6/15/2015	9/28/2016	4,017	4,128					-111			
80	US TREASURY NOTE 2.750	912828MA5	X				11/16/2015	9/28/2016	2,008	2,044					-36			
81	VANGUARD REIT VIPER	822908553	X				10/18/2010	8/22/2016	96,121	31,562					24,559			
82	VANGUARD REIT VIPER	822908553	X				10/18/2010	10/7/2016	72,218	43,738					28,480			
83	WAL-MART STORES INC 3.62	931142CU5	X				9/3/2015	8/24/2016	4,347	4,296					51			
84	WAL-MART STORES INC 3.62	931142CU5	X				11/17/2015	8/24/2016	1,087	1,074					13			

Long Term CG Distributions
Short Term CG Distributions

Capital Gains/Losses

Gross Sales

Cost or Other Basis, Expenses, Depreciation and Adjustments

Net Gain or Loss

Part I, Line 16c (990-PF) - Other Professional Fees

		2,484	0	0	2,484
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMINISTRATION FEES	2,484			2,484

Part I, Line 18 (990-PF) - Taxes

		1,497	1,497	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	1,497	1,497		

Part II, Line 13 (990-PF) - Investments - Other.

		5,505,861	4,980,182	5,647,499
		Book Value	Book Value	FMV
		End of Year	End of Year	End of Year
1	Asset Description	Basis of Valuation	Book Value	FMV
2				
1	METLIFE INC 3 600% 4/10/24		0	10,286
2	BERKSHIRE HATHAWAY 5 400% 5/15/18		0	16,774
3	US TREASURY NOTE 2 500% 5/15/24		0	39,092
4	AMGEN INC 5 700% 2/01/19		0	15,614
5	CONOCOPHILLIPS 5 750% 2/01/19		0	22,248
6	CHEVRON CORP 4 950% 3/03/19		0	20,417
7	FED HOME LN MTG CORP 3 750% 3/27/19		0	33,172
8	FED NATL MTG ASSN 2 625% 9/06/24		0	31,632
9	US TREASURY NOTE 2 125% 9/30/21		0	32,441
10	US TREASURY NOTE 3 125% 5/15/19		0	39,996
11	PEPSICO INC 4 500% 1/15/20		0	18,767
12	TIME WARNER INC 4 875% 3/15/20		0	8,805
13	NOVARTIS CAPITAL COR 3 000% 11/20/25		0	13,523
14	HOME DEPOT INC 3 000% 4/01/26		0	10,461
15	BANK OF AMERICA CORP 5 625% 7/01/20		0	16,876
16	WAL-MART STORES INC 3 625% 7/08/20		0	17,840
17	US TREASURY NOTE 2 625% 8/15/20		0	25,563
18	WELLPOINT INC 4 350% 8/15/20		0	6,315
19	JPMORGAN CHASE & CO 4 250% 10/15/20		0	14,013
20	US TREASURY NOTE 2 250% 11/30/17		0	36,625
21	US TREASURY NOTE 1 750% 11/15/26		0	14,248
22	GENERAL ELEC CAP COR 4 650% 10/17/2		0	22,068
23	DOW CHEMICAL CO/THE 4 125% 11/15/21		0	10,455
24	PROCTER & GAMBLE CO/ 2 300% 2/06/22		0	20,046
25	UNITED TECHNOLOGIES 3 100% 6/01/22		0	11,243
26	APPLE INC 2 400% 5/03/23		0	14,503
27	GOLDMAN SACHS GROUP 5 950% 1/18/18		0	14,336
28	US TREASURY NOTE 3 500% 2/15/18		0	34,365
29	KINDER MORGAN ENER 5 950% 2/15/18		0	10,668
30	HALLIBURTON COMPANY 3 500% 8/01/23		0	14,104
31	VERIZON COMMUNICATIO 5 150% 9/15/23		0	6,698
32	AFFILIATED MANAGERS GROUP INC		0	27,532
33	APPLE COMPUTER INC COM		0	22,746
34	BAYER A G SPONSORED ADR		0	19,484
35	BOEING COMPANY		0	26,612
36	CVS/CAREMARK CORPORATION		0	8,932
37	CISCO SYSTEMS INC		0	29,861
38	COGNIZANT TECH SOLUTIONS CRP COM		0	42,023
39	DIAGEO PLC - ADR		0	21,766
40	WALT DISNEY CO		0	10,904
41	GILEAD SCIENCES INC		0	5,888
42	ELI LILLY & CO COM		0	26,205
43	MICROSOFT CORP		0	48,182
44	PNC FINANCIAL SERVICES GROUP		0	36,098
45	ROCHE HOLDINGS LTD - ADR		0	41,684
46				

Part II, Line 13 (990-PF) - Investments - Other

		5,505,861	4,980,182	5,647,499
Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47 SCHLUMBERGER LTD		0	38,122	42,982
48 TJX COS INC NEW		0	8,901	19,985
49 THERMO FISHER SCIENTIFIC INC		0	12,582	29,631
50 TOTAL FINA ELF S A ADR		0	31,664	33,538
51 UNION PACIFIC CORP		0	26,608	49,974
52 MCKESSON CORP		0	19,095	25,281
53 MANULIFE FINANCIAL CORP		0	31,382	38,883
54 UNITED PARCEL SERVICE-CL B		0	16,227	26,138
55 TARGET CORP		0	17,973	23,041
56 UNITEDHEALTH GROUP INC		0	15,673	58,255
57 HAIN CELESTIAL GROUP INC		0	20,376	19,788
58 BLACKROCK INC		0	19,902	23,974
59 JPMORGAN CHASE & CO		0	24,066	50,825
60 SUNCOR ENERGY INC NEW F		0	37,956	46,420
61 MERCK & CO INC NEW		0	27,931	31,613
62 BERSHIRE HATHAWAY INC		0	9,883	24,284
63 ALPHABET INC/CA		0	33,750	52,484
64 COMCAST CORP CLASS A		0	18,749	50,337
65 LAS VEGAS SANDS CORP		0	28,087	26,438
66 CELANESE CORP		0	25,669	41,732
67 TE CONNECTIVITY LTD		0	21,229	22,516
68 CITIGROUP INC		0	41,312	50,694
69 AMERIPRISE FINL INC		0	35,447	34,946
70 SPIRIT AEROSYSTEMS HOLD-CL A		0	21,974	28,358
71 EATON CORP PLC		0	16,660	22,744
72 CME GROUP INC		0	13,621	29,299
73 ARTISAN INTERNATIONAL FD I 662		0	106,198	187,389
74 MERGER FUND-INST #301		0	105,059	104,842
75 ARTISAN MID CAP FUND-INSTL 1333		0	243,336	238,119
76 FID ADV EMER MKTS INC-CL I 607		0	336,490	342,511
77 T ROWE PRICE REAL ESTATE FD 122		0	109,169	112,918
78 EATON VANCE GLOBAL MACRO - I		0	179,174	177,545
79 DODGE & COX INT'L STOCK FD 1048		0	190,941	208,360
80 AMER CENT SMALL CAP GRWTH INST 33		0	188,957	187,062
81 JP MORGAN MID CAP VALUE-I 758		0	180,366	262,478
82 STERLING CAPITAL STRATTON SMALL CA		0	175,911	190,539
83 ASG GLOBAL ALTERNATIVES-Y 1993		0	119,947	108,097
84 VANGUARD REIT VIPER		0	53,127	87,152
85 AQR MANAGED FUTURES STR-I		0	176,960	162,169
86 VANGUARD INFLAT-PROT SECS-ADM 511		0	33,683	31,964
87 JPMORGAN HIGH YIELD FUND SS 3580		0	253,783	252,332
88 T ROWE PRICE INST FLOAT RATE 170		0	105,068	104,899
89 OPPENHEIMER DEVELOPING MKT-I 799		0	234,237	226,610
90 INV BALANCE RISK COMM STR-Y 8611		0	59,467	58,518
91 ISHARES BARCLAYS MBS BOND FUND		0	35,416	35,092
92 BLACKROCK GL U/S CREDIT-INS #1833		0	214,677	211,628

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
93	SPDR DJ WILSHIRE INTERNATIONAL REA		0	74,670	78,113
94	ROBECO BP LNG/SHRT RES-INS		0	39,357	45,311
95	NEUBERGER BERMAN LONG SH-INS #183		0	105,271	104,958
96	CREDIT SUISSE COMM RT ST-CO 2156		0	72,968	60,784
			5,505,861	4,980,182	5,647,499

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	1,935
2	Total	2	1,935

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	3,065
2	PY Return of Capital Adjustment	2	3,062
3	Total	3	6,127

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Short Term CG Distributions												
51,453													0												
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses												
1 CONOCO-PHILLIPS 5.750%	20825CAR5		11/16/2015	8/24/2016	5,473		0	5,598	-125		0	0	89,865												
2 CREDIT SUISSE COMM RET 3	22544R305		1/17/2014	8/22/2016	20,530		0	29,780	-9,250		0	0	-125												
3 CREDIT SUISSE COMM RET 3	22544R305		9/11/2014	8/22/2016	38,523		0	54,399	-15,876		0	0	-15,876												
4 CUMMINS INC	231021106		8/6/2014	8/24/2016	5,894		0	6,706	-712		0	0	-712												
5 CUMMINS INC	231021106		2/7/2014	8/24/2016	5,244		0	5,644	-400		0	0	-400												
6 CUMMINS INC	231021106		11/14/2013	11/4/2016	11,715		0	12,709	-994		0	0	-994												
7 CUMMINS INC	231021106		2/7/2014	11/4/2016	6,487		0	7,123	-636		0	0	-636												
8 CUMMINS INC	231021106		11/12/2015	11/4/2016	2,929		0	2,353	576		0	0	576												
9 DODGE & COX INTL STOCK	256206103		10/20/2010	8/22/2016	95,656		0	88,402	7,254		0	0	7,254												
10 DOW CHEMICAL CO THE 4.1	260543CF8		11/17/2015	8/24/2016	2,201		0	2,118	83		0	0	83												
11 DOW CHEMICAL CO THE 4.1	260543CF8		5/20/2016	8/24/2016	2,201		0	2,167	34		0	0	34												
12 DOW CHEMICAL CO THE 4.1	260543CF8		8/20/2015	8/24/2016	1,100		0	1,054	46		0	0	46												
13 FED NATL MTG ASSN 2.625	3135030Z7		5/20/2016	8/24/2016	5,356		0	5,243	113		0	0	113												
14 FED NATL MTG ASSN 2.625	3135030Z7		3/11/2015	8/24/2016	5,356		0	5,104	252		0	0	252												
15 AMGEN INC 5.700% 2/1	313162AZ3		10/21/2010	8/24/2016	5,509		0	5,978	-469		0	0	-469												
16 APPLE INC 2.400% 5/0	037833AK6		11/16/2015	8/24/2016	2,052		0	1,952	100		0	0	100												
17 APPLE INC 2.400% 5/0	037833AK6		5/20/2016	8/24/2016	3,079		0	2,975	104		0	0	104												
18 ARTISAN INTERNATIONAL FC	043144H402		4/3/2009	8/22/2016	9,194.3		0	47,194	44,749		0	0	44,749												
19 ARTISAN MID CAP FUND-INS	043144H800		1/27/2015	8/22/2016	4,311		0	4,642	-331		0	0	-331												
20 ARTISAN MID CAP FUND-INS	043144H800		4/28/2016	8/22/2016	473		0	440	33		0	0	33												
21 BANK OF AMERICA CORP 5.6	06051GEC9		8/20/2015	8/24/2016	5,668		0	5,652	16		0	0	16												
22 BERKSHIRE HATHAWAY 5.4	084664BE0		9/25/2013	8/24/2016	5,369		0	5,777	-408		0	0	-408												
23 BERKSHIRE HATHAWAY INC	084670702		8/24/2016	10/3/2016	3,593		0	3,708	-115		0	0	-115												
24 BERKSHIRE HATHAWAY INC	084670702		1/6/2010	10/3/2016	24,574		0	11,342	13,232		0	0	13,232												
25 BOEING CO	097023105		12/18/2015	10/3/2016	2,362		0	2,522	-160		0	0	-160												
26 BOEING CO	097023105		8/24/2016	10/3/2016	4,593		0	4,664	-71		0	0	-71												
27 BOEING CO	097023105		10/30/2014	10/3/2016	282		0	248	14		0	0	14												
28 CME GROUP INC	12572Q105		8/30/2012	9/30/2016	3,450		0	1,800	1,650		0	0	1,650												
29 CME GROUP INC	12572Q105		10/30/2014	9/30/2016	1,046		0	817	229		0	0	229												
30 CME GROUP INC	12572Q105		8/24/2016	9/30/2016	3,032		0	3,068	-36		0	0	-36												
31 CME GROUP INC	12572Q105		8/16/2012	9/30/2016	6,189		0	3,164	3,005		0	0	3,005												
32 GENERAL ELEC CAP COR 4.6	36962GJ39		11/16/2015	8/24/2016	2,287		0	2,238	49		0	0	49												
33 GENERAL ELEC CAP COR 4.6	36962GJ39		5/20/2016	8/24/2016	2,287		0	2,257	30		0	0	30												
34 GENERAL ELEC CAP COR 4.6	36962GJ39		8/3/2015	8/24/2016	1,144		0	1,108	36		0	0	36												
35 GOLDMAN SACHS GROUP 5	38141GF4		10/20/2014	8/24/2016	5,307		0	5,628	-321		0	0	-321												
36 HALLIBURTON COMPANY 3	40621BD2		5/20/2016	8/24/2016	2,073		0	2,040	33		0	0	33												
37 HALLIBURTON COMPANY 3	40621BD2		6/15/2015	8/24/2016	3,110		0	3,057	53		0	0	53												
38 ISHARES MBS ETF	46428B588		5/20/2016	8/24/2016	6,044		0	6,012	32		0	0	32												
39 ISHARES MBS ETF	46428B588		6/15/2015	8/24/2016	3,846		0	3,805	41		0	0	41												
40 JPMORGAN CHASE & CO	46625H100		2/15/2013	9/30/2016	6,993		0	5,113	1,880		0	0	1,880												
41 JPMORGAN CHASE & CO	46625H100		8/24/2016	9/30/2016	3,966		0	3,956	40		0	0	40												
42 JPMORGAN CHASE & CO	46625H100		1/6/2010	9/30/2016	1,998		0	1,321	677		0	0	677												
43 JPMORGAN CHASE & CO	46625H100		10/20/2014	8/24/2016	5,462		0	5,435	27		0	0	27												
44 KINDER MORGAN ENER 5.9	49450AY2		12/5/2011	8/24/2016	5,282		0	5,671	-389		0	0	-389												
45 LAS VEGAS SANDS CORP	5178341U1		9/10/2014	11/3/2016	5,230		0	5,231	-1		0	0	-1												
46 METLIFE INC 3.600% 4/	59156RBH0		5/20/2016	8/24/2016	2,121		0	2,097	24		0	0	24												
47 METLIFE INC 3.600% 4/	59156RBH0		3/2/2016	8/24/2016	3,181		0	3,033	148		0	0	148												
48 MONSANTO CO NEW	61166W101		4/22/2015	12/8/2016	13,312		0	14,939	-1,527		0	0	-1,527												
49 MONSANTO CO NEW	61166W101		7/7/2015	12/8/2016	10,987		0	10,895	92		0	0	92												
50 MONSANTO CO NEW	61166W101		10/23/2015	12/8/2016	9,958		0	8,684	1,274		0	0	1,274												
51 MONSANTO CO NEW	61166W101		8/24/2016	12/8/2016	2,935		0	3,001	-66		0	0	-66												
52 MONSANTO CO NEW	61166W101		9/30/2016	12/8/2016	1,467		0	1,432	35		0	0	35												
53 ASG GLOBAL ALTERNATIVES	638721R85		7/22/2013	8/22/2016	50,771		0	59,998	-9,127		0	0	-9,127												
54 NEUBERGER BERMAN LONG	64128R608		7/14/2014	8/22/2016	38,310		0	38,879	-569		0	0	-569												
55 NOVARTIS CAPITAL COR 3.0	66989HAJ7		5/20/2016	8/24/2016	5,345		0	5,181	164		0	0	164												
56 OPPENHEIMER DEVELOPING	683974604		1/31/2014	8/22/2016	163,623		0	170,787	-7,164		0	0	-7,164												
57 FED HOME LN MTG CORP 3	3137EAC45		10/20/2010	8/24/2016	5,358		0	5,491	-133		0	0	-133												
58 FED HOME LN MTG CORP 1	3137EADF3		2/14/2014	8/24/2016	5,022		0	5,056	-34		0	0	-34												
59 FED HOME LN MTG CORP 1	3137EADF3		5/9/2014	12/15/2016	3,006		0	3,033	-27		0	0	-27												
60 FED HOME LN MTG CORP 1	3137EADF3		6/15/2015	12/15/2016	5,010		0	5,048	-38		0	0	-38												
61 FED HOME LN MTG CORP 1	3137EADF3		11/17/2015	12/15/2016	2,004		0	2,014	-10		0	0	-10												
62 FED HOME LN MTG CORP 1	3137EADF3		5/20/2016	12/15/2016	3,006		0	3,016	-10		0	0	-10												
63 FED HOME LN MTG CORP 1	3137EADF3		10/14/2016	12/15/2016	3,006		0	3,011	-5		0	0	-5												
64 JIP MORGAN MID CAP VALUE	683974604		7/24/2015	8/22/2016	3,806		0	3,835	-29		0	0	-29												
65 OPPENHEIMER DEVELOPING	683974604		2/16/2011	8/22/2016	5,729		0	5,887	-158		0	0	-158												
66 OPPENHEIMER DEVELOPING	683974604		10/20/2010	8/22/2016	32,836		0	33,679	-843		0	0	-843												
67 PEPSICO INC 4.900% 1/	71344BBN7		10/21/2010	8/24/2016	5,529		0	5,562	-33		0	0	-33												
68 PROCTER & GAMBLE COI 2	714271BDY2		12/2/2013	8/24/2016	5,187		0	5,033	154		0	0	154												
69 BOSTON P LINGSHIRT RES-IN	74925K581		7/22/2013	8/24/2016	17,427		0	15,366	2,061		0	0	2,061												

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions						Amount											
Short Term CG Distributions						51,453	0										
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses				
70 SPDR DJ WILSHIRE INTERNA	78463X863		1/6/2010	8/22/2016	23,240			19,654	3,586	0	0	0	89,865				
71 SPDR DJ WILSHIRE INTERNA	78463X863		12/28/2009	8/22/2016	3,654			2,966	688	0	0	0	3,586				
72 SPDR DJ WILSHIRE INTERNA	78463X863		12/28/2009	10/7/2016	29,585			25,833	3,752	0	0	0	3,752				
73 TARGET CORP	87612E106		10/30/2014	11/30/2016	1,850			1,483	367	0	0	0	367				
74 TARGET CORP	87612E108		8/25/2014	11/30/2016	5,550			4,188	1,364	0	0	0	1,364				
76 US TREASURY NOTE 2 125	912828F21		8/3/2015	8/24/2016	3,141			3,057	84	0	0	0	84				
77 US TREASURY NOTE 3 125	912828F21		5/20/2016	8/24/2016	5,235			5,171	64	0	0	0	64				
78 US TREASURY NOTE 2 125	912828K02		10/20/2016	8/24/2016	10,616			10,713	-97	0	0	0	-97				
79 US TREASURY NOTE 2 750	912828MA5		3/4/2011	9/28/2016	6,025			6,090	-65	0	0	0	-65				
78 US TREASURY NOTE 2 750	912828MA5		6/15/2015	9/28/2016	4,017			4,128	-111	0	0	0	-111				
80 US TREASURY NOTE 2 750	912828MA5		11/16/2015	9/28/2016	2,008			2,044	-36	0	0	0	-36				
81 VANGUARD REIT VIPER	922908S53		10/18/2010	8/22/2016	56,121			31,562	24,559	0	0	0	24,559				
82 VANGUARD REIT VIPER	922908S53		10/18/2010	10/7/2016	72,218			43,738	28,480	0	0	0	28,480				
83 WAL-MART STORES INC 361	931142CU5		8/20/2015	8/24/2016	4,347			4,296	51	0	0	0	51				
84 WAL-MART STORES INC 361	931142CU5		11/17/2015	8/24/2016	1,087			1,074	13	0	0	0	13				

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	29,031		
										29,031	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	1,229
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	1,229

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	<u>264,338</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>264,338</u>