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Return of Private Foundation

OMB No. 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

A Employer identification number

TIF FOUNDATION FUND

35-2275342

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

PO BOX 250

B Telephone number

404-370-6147

City or town, state or province, country, and ZIP or foreign postal code

DECATUR, GA 30030

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 6,416,210. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A		
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	136,228.	136,228.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	74,671.				
	b Gross sales price for all assets on line 6a	1,966,341.				
	7 Capital gain net income (from Part IV, line 2)		74,671.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	210,899.	210,899.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees	STMT 2	155.	155.		0.
	b Accounting fees	STMT 3	6,690.	6,690.		0.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 4	4,024.	1,297.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 5	38,314.	38,314.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23		49,183.	46,456.		0.
	25 Contributions, gifts, grants paid		328,000.			328,000.
26 Total expenses and disbursements. Add lines 24 and 25		377,183.	46,456.		328,000.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		-166,284.				
b Net investment income (if negative, enter -0-)			164,443.			
c Adjusted net income (if negative, enter -0-)				N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	9,365.	23,768.	23,768.
	2 Savings and temporary cash investments	74,901.	138,787.	138,787.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 6	6,184,293.	5,939,720.	6,253,655.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		6,268,559.	6,102,275.	6,416,210.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,268,559.	6,102,275.	
30 Total net assets or fund balances		6,268,559.	6,102,275.	
31 Total liabilities and net assets/fund balances		6,268,559.	6,102,275.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,268,559.
2 Enter amount from Part I, line 27a	2	-166,284.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,102,275.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,102,275.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BMO HARRIS - 1284249 - SEE ATTACHED	P		
b BMO HARRIS - 1284249 - SEE ATTACHED	P		
c BMO HARRIS - 1284249 - SEE ATTACHED	P		
d BMO HARRIS - 1284249 - SEE ATTACHED	P		
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 560,206.		570,387.	-10,181.
b 1,044,314.		984,284.	60,030.
c 29,851.		24,507.	5,344.
d 317,221.		312,492.	4,729.
e 14,749.			14,749.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-10,181.
b			60,030.
c			5,344.
d			4,729.
e			14,749.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	74,671.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	329,073.	6,637,013.	.049581
2014	307,842.	6,757,309.	.045557
2013	284,549.	6,368,197.	.044683
2012	87,783.	5,820,606.	.015081
2011	43,012.	1,802,600.	.023861

2 Total of line 1, column (d)	2	.178763
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035753
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,283,529.
5 Multiply line 4 by line 3	5	224,655.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,644.
7 Add lines 5 and 6	7	226,299.
8 Enter qualifying distributions from Part XII, line 4	8	328,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,644.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,644.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,644.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,356.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 2,356. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ROBERT MICHAEL F. IVERSON Telephone no. ► 404-370-6147 Located at ► P. O. BOX 250, DECATUR, GA ZIP+4 ► 30030		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT MICHAEL F. IVERSON	DIRECTOR			
P. O. BOX 250				
DECATUR, GA 30030	1.00	0.	0.	0.
WENDY M. AUSTIN-KEEVIL	DIRECTOR			
20 CHARLESTON ROAD				
HINSDALE, IL 60521	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,227,062.
b	Average of monthly cash balances	1b	152,155.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,379,217.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,379,217.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	95,688.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,283,529.
6	Minimum investment return. Enter 5% of line 5	6	314,176.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	314,176.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,644.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,644.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	312,532.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	312,532.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	312,532.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	328,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	328,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,644.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	326,356.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				312,532.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			327,539.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4. ► \$ 328,000.				
a Applied to 2015, but not more than line 2a			327,539.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				461.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				312,071.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMERS FOUNDATION OF AMERICA 322 EIGHTH AVE., 7TH FL. NEW YORK, NY 10001	NONE	501(C)(3)	OPERATING FUNDS	10,000.
AMERICAN CANCER SOCIETY 100 TRI STATE INTERNATIONAL 125 LINCOLNSHIRE, IL 60069	NONE	501(C)(3)	OPERATING FUNDS	19,000.
ANIMAL WELFARE LEAGUE 10305 SW HWY CHICAGO RIDGE, IL 60415	NONE	501(C)(3)	OPERATING FUNDS	2,000.
ATLANTA CENTER FOR SELF SUFFICIENCY 100 EDGEWOOD AVE NE 700 ATLANTA, GA 303203	NONE	501(C)(3)	OPERATING FUNDS	4,000.
BLAZEMAN FOUNDATION FOR ALS 18 MAPLE AVENUE BARRINGTON, RI 02806	NONE	501(C)(3)	OPERATING FUNDS	5,000.
Total			SEE CONTINUATION SHEET(S)	328,000.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	136,228.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	74,671.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		210,899.	0.
13 Total. Add line 12, columns (b), (d), and (e)				210,899.	210,899.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date 5/5/17

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
L. ROBERT PASQUESI	<i>L. Robert Pasquesi</i>	05/03/17		P00008831
Firm's name ▶ PASQUESI SHEPPARD LLC			Firm's EIN ▶ 36-4049282	
Firm's address ▶ 585 BANK LANE LAKE FOREST, IL 60045			Phone no. 847 234-5000	

TIF FOUNDATION FUND

35-2275342

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS TOWN 14100 CRAWFORD STREET BOYS TOWN, NE 68010	NONE	501(C)(3)	OPERATING FUNDS	8,000.
CAMP SUNSHINE-GEORGIA 1850 CLAIRMONT ROAD DECATUR, GA 30033	NONE	501(C)(3)	OPERATING FUNDS	7,000.
CHARITY NAVIGATOR 139 HARRISTOWN RD SUITE 101 GLEN ROCK, NJ 07452	NONE	501(C)(3)	OPERATING FUNDS	3,000.
CHILDRENS FOUNDATION 620 MARGATE DR LINCOLNSHIRE, IL 60069	NONE	501(C)(3)	OPERATING FUNDS	15,000.
CHILDRENS MEMORIAL FOUNDATION 759 W. BELDEN AVE. CHICAGO, IL 60614	NONE	501(C)(3)	OPERATING FUNDS	19,000.
COLONIAL WILLIAMSBURG FOUNDATION 101 VISITOR CENTER DR. WILLIAMSBURG, VA 23185	NONE	501(C)(3)	OPERATING FUNDS	40,000.
DECATUR HIGH SCHOOL PTSA 310 N MCDONOUGH ST DECATUR, GA 30030	NONE	SCHOOL	OPERATING FUNDS	3,000.
DIRECT RELIEF 27 S. LA PATERA LANE SANTA BARBARA, CA 93117	NONE	501(C)(3)	OPERATING FUNDS	13,000.
FIELDSTONE FARM THERAPEUTICS RIDING CTR 16497 SNYDER ROAD CHAGRIN FALLS, OH 44023	NONE	501(C)(3)	OPERATING FUNDS	3,000.
FURMAN UNIVERSITY 3300 POINSETT HIGHWAY GREENVILLE, SC 29613	NONE	501(C)(3)	OPERATING FUNDS	13,000.
Total from continuation sheets				288,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEIFER INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK, AR 72202	NONE	501(C)(3)	OPERATING FUNDS	5,000.
HINSDALE HOSPITAL FOUNDATION 120 NORTH OAK STREET HINSDALE, IL 60521	NONE	501(C)(3)	OPERATING FUNDS	7,000.
HINSDALE HUMANE SOCIETY 22 N. ELM STREET HINSDALE, IL 60521	NONE	501(C)(3)	OPERATING FUNDS	8,000.
HOME FOR OUR TROOPS 6 MAIN STREET TAUNTON, MA 02780	NONE	501(C)(3)	OPERATING FUNDS	2,000.
LEUKEMIA RESEARCH FOUNDATION 191 WAUKEGAN ROAD STE 105 NORTHFIELD, IL 60093	NONE	501(C)(3)	OPERATING FUNDS	5,000.
LITTLE CREEK FARM CONSERVANCY 2057 LAWRENCEVILLE HWY DECATUR, GA 30033	NONE	501(C)(3)	OPERATING FUNDS	7,000.
MIDWEST FOOD BANK 700 ERIE AVE MORTON, IL 61550	NONE	501(C)(3)	OPERATING FUNDS	2,000.
MOUNT VERNON LADIES ASSOCIATION P.O. BOX 110 MOUNT VERNON, VA 22121	NONE	501(C)(3)	OPERATING FUNDS	11,000.
NEW AMERICAN PATHWAYS 2300 HENDERSON MILL RD, NE, SUITE 200 ATLANTA, GA 30345	NONE	501(C)(3)	OPERATING FUNDS	13,000.
OKLAHOMA STATE UNIVERSITY FOUNDATION 400 S MONROE STILLWATER, OK 74074	NONE	SCHOOL	OPERATING FUNDS	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OPERATION SUPPORT OUR TROOPS 1807 S. WASHINGTON ST. NAPERVILLE, IL 60565	NONE	501(C)(3)	OPERATING FUNDS	6,000.
PAWS OF CHICAGO 1997 N. CLYBOURN AVE CHICAGO, IL 60614	NONE	501(C)(3)	OPERATING FUNDS	8,000.
RONALD MCDONALD HOUSE CHARITIES ONE KROC DRIVE OAK BROOK, IL 60523	NONE	501(C)(3)	OPERATING FUNDS	10,000.
SALVATION ARMY 850 S GREEN BAY RD WAUKEGAN, IL 60085	NONE	501(C)(3)	OPERATING FUNDS	17,000.
SHRINERS 2211 N OAK PARK AVE CHICAGO, IL 60707	NONE	501(C)(3)	OPERATING FUNDS	10,000.
ST. JUDE CHILDRENS RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	501(C)(3)	OPERATING FUNDS	12,000.
THE ANTI-CRUELTY SOCIETY 165 W GRAND AVE CHICAGO, IL 60654	NONE	501(C)(3)	OPERATING FUNDS	5,000.
THE CONSERVATION FUND 1655 N. FORT MYER DR, SUITE 1300 ARLINGTON, VA 22209	NONE	501(C)(3)	OPERATING FUNDS	13,000.
UNITED METHODIST CHILDRENS HOME 500 S. COLUMBIA DRIVE DECATUR, GA 30030	NONE	501(C)(3)	OPERATING FUNDS	3,000.
WILLIAMS COLLEGE 880 MAIN STREET WILLIAMSTOWN, MA 01267	NONE	SCHOOL	OPERATING FUNDS	15,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HARRIS INVESTMENT ACCOUNT	116,120.	14,749.	101,371.	101,371.	
HARRIS INVESTMENT ACCOUNT	42,061.	0.	42,061.	42,061.	
HARRIS INVESTMENT ACCOUNT-BOND PREMIUM	-7,204.	0.	-7,204.	-7,204.	
TO PART I, LINE 4	150,977.	14,749.	136,228.	136,228.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	155.	155.		0.
TO FM 990-PF, PG 1, LN 16A	155.	155.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	6,690.	6,690.		0.
TO FORM 990-PF, PG 1, LN 16B	6,690.	6,690.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	1,297.	1,297.		0.	
EXCISE TAX ON INVESTMENT INCOME	2,727.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	4,024.	1,297.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BUSINESS REGISTRATION FEES	25.	25.		0.	
INVESTMENT FEES	38,289.	38,289.		0.	
TO FORM 990-PF, PG 1, LN 23	38,314.	38,314.		0.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENTS-SEE ATTACHED SCHEDULE	FMV	5,939,720.	6,253,655.	
TOTAL TO FORM 990-PF, PART II, LINE 13		5,939,720.	6,253,655.	

TIF FOUNDATION FUND
35-2275342
990-PF, PART II, LINE 13 ATTACHMENT

INVESTMENT	FAIR MARKET VALUE
100,000 AMAZON.COM INC 12/05/2014 2.600% 12/05/2019	\$ 101,970
100,000 AT&T INC 11/27/2013 2.375% 11/27/2018	100,874
100,000 CITIGROUP INC DTD 2/18/2015 2.4000% 2/18/2015	99,797
100,000 GENERAL ELECTRIC CO. DTD 12/06/2007 5.250% 12/06/2017	103,594
100,000 INTEL CORP DTD 12/11/2012 1.350% 12/15/2017	100,150
50,000 PHILIP MORRIS INTL INC DTD 05/16/2008 5.650% 05/16/2018	52,700
100,000 RAYTHEON COMPANY DTD 11/19/2009 4.400% 2/15/2020	106,745
100,000 TD AMERITRADE HOLDING CO 11/25/2009 5.600% 12/01/2019	109,858
75,000 TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE DTD 10/05/2012 1.250% 10/05/2017	74,990
50,000 TRAVELERS COS INC 06/02/2009 5.900% 06/02/2019	54,504
50,000 BHP BILLITON FINANCE DTD 3/29/2007 5.400% 3/29/2017	50,447

50,000 DIAGEO CAPITAL PLC MED TERM NOTE DTD 05/02/2003 4.850% 5/15/2018	52,117
16,886 SHARES FEDERATED ULTRASHORT BOND FUND	153,670
19,387 SHARES VANGUARD SHORT-TERM INVESTMENT GRADE FUND	206,085
52,307 FRANKLIN FLOATING RATE DAILY ACCESS FUND	465,010
100 SHARES ALLIANCE DATA SYSTEMS CORP	22,850
350 SHARES ALLSTATE CORP	25,942
150 SHARES ALPHABET	115,773
975 SHARES AMEREN CORP	51,149
325 SHARES AMERICAN INTERNATIONAL GROUP	21,226
275 SHARES AMERIPRISE FINANCIAL INC.	30,509
500 SHARES AMGEN	73,105
575 SHARES APPLE	66,597
1,775 SHARES APPLIED MATERIALS INC	57,279
975 SHARES AVERY DENNISON CORP	68,465
375 SHARES BECTON DICKINSON	62,081
450 SHARES BERRY PLASTICS G	21,929
250 SHARES CELGENE	28,938
1,900 SHARES CISCO SYSTEMS INC	57,418

1,850 SHARES CITIGROUP INC	109,946
700 SHARES CITRIX SYS INC	62,517
1,525 SHARES COMCAST CORP	105,301
600 SHARES CVS CAREMARK CORP	47,346
1,050 SHARES DISCOVER FINANCIAL SERVICES	75,695
450 SHARES DR PEPPER SNAPPLE GROUP INC	40,802
825 EOG RES INC	83,408
483 EXXON MOBIL CORPORATION	43,596
200 SHARES FEDEX CORPORATION	37,240
375 F5 NETWORKS INC.	54,270
600 SHARES HOLOGIC INC	24,072
300 SHARES HOME DEPOT	40,224
1,200 SHARES HOST HOTELS & RESORTS, INC	22,608
275 SHARES HUNTINGTON INGALLS INDUSTRIES	50,652
250 SHARES IDEXX LABS INC	29,318
1,650 SHARES INTEL CORP	59,846
1,625 JETBLUE AIRWAYS CORP	36,433
925 SHARES JOHNSON & JOHNSON	106,569
1,375 SHARES KROGER CO	47,451
550 SHARES LEAR CORP	72,804
1,100 SHARES LOWES COS INC	78,232

850 SHARES MICROSOFT CORP	52,819
975 SHARES NORDSTROM INC	46,732
142 SHARES NORFOLK SOUTHERN CORP	15,346
300 SHARES PARKER HANNIFIN CORP	42,000
860 SHARES PEPSICO INC	89,982
975 SHARES PG & E CORP	59,251
1,375 SHARES QUANTA SERVICES INCORPORATED	47,919
1,100 SHARES SOUTHWEST AIRLINES CO	54,824
263 SHARES STAPLES INC	2,380
850 SHARES STEEL DYNAMICS INC	30,243
450 SHARES SYSCO CORP	24,917
900 SHARES TERADATA CORP	24,453
462 SHARES TRAVELERS COMPANIES INC	56,558
950 SHARES TYSON FOODS INC CLASS A	58,596
600 SHARES UNITED RENTALS INC	63,348
1,350 SHARES UNUMPROVIDENT CORP	59,306
1,950 VERIZON COMMUNICATIONS	104,091
265 SHARES WALMART STORES INC	18,317
1,521 SHARES WELLS FARGO & CO	83,822
350 SHARES WYNDHAM WORLWIDE CORP	26,730
5,646 SHARES CHAMPLAIN MID CAP FUND	86,219

1,832.675 SHARES HARBOR CAPITAL APPRECIATION	103,821
72 SHARES CORE S&P 500 ETF	16,199
114 SHARES ISHARES S&P MIDCAP 400/GRWTH ETF	20,771
57 SHARES ISHARES S&P MICAP 400/VALUE ETF	8,277
<hr/>	
700 SHARES ISHARES S&P 100	69,510
175 SHARES SPDR S&P 500 ETF TRUST	39,118
2951.589 SHARES T ROWE PRICE SMALL CAP STOCK FD #65	132,615
1,650 SHARES ABERDEEN EMERGING MARKETS	20,724
2,864 SHARES DEUTSCHE X-TRACKERS MSCI EAFE	80,364
17,239.652 SHARES LAZARD EMERGING MARKETS EQUITY INST	275,145
5,800 SHARES TWEEDY BROWNE GLOBAL VALUE FUND	145,222
11,718.750 SHARES WILLIAM BLAIR INTERNATIONAL SMALL CAP GROWTH FUND	152,344
17,404.582 HIGHLAND LONG/SHORT EQUITY FUND	200,849
1,433.436 SHARES VOYA REAL ESTATE FUND	27,981
20,778.014 SHARES PIMCO COMMODITY REAL RETURN	148,771
TOTAL	<u><u>6,253,655</u></u>