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990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

, and ending 12-31-2016

Name of foundation THE JAS FOUNDATION		A Employer identification number 35-2198588			
Number and street (or P O box number if mail is not delivered to street address) 25216 PIERCE		B Telephone number (see instructions)			
City or town, state or province, country, and ZIP or foreign postal code Southfield, MI 48075		C If exemption application is pending, check here ► <input type="checkbox"/>			
G Check all that apply		D 1. Foreign organizations, check here ► <input type="checkbox"/> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 681,778	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1 Contributions, gifts, grants, etc., received (attach schedule)		30,088			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		27,118	27,118		
5a Gross rents					
b Net rental income or (loss) _____					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a _____					
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		57,206	27,118		
Operating and Administrative Expenses					
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)		2,500	2,500		
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)		168	168		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)		37	37		
24 Total operating and administrative expenses.					
Add lines 13 through 23		2,705	2,705		
25 Contributions, gifts, grants paid		27,296			27,296
26 Total expenses and disbursements. Add lines 24 and 25		30,001	2,705		27,296
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		27,205			
b Net investment income (if negative, enter -0-)			24,413		
c Adjusted net income (if negative, enter -0-)				0	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		60,887	77,297	77,297
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		548,089	604,481	604,481
	c Investments—corporate bonds (attach schedule)		26,550	0	0
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► _____)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		635,526	681,778	681,778
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► _____)		0	0	0
	23 Total liabilities (add lines 17 through 22)		0	0	0
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		635,526	681,778	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		635,526	681,778	
	31 Total liabilities and net assets/fund balances (see instructions)		635,526	681,778	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	635,526
2	Enter amount from Part I, line 27a	2	27,205
3	Other increases not included in line 2 (itemize) ►	3	19,047
4	Add lines 1, 2, and 3	4	681,778
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	681,778

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	74,235	644,191	0 115238
2014	24,742	668,427	0 037015
2013	64,344	625,885	0 102805
2012	19,114	615,241	0 031068
2011	34,477	583,191	0 059118
2 Total of line 1, column (d)			2 0 345243
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 069049
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 637,394
5 Multiply line 4 by line 3			5 44,011
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 244
7 Add lines 5 and 6			7 44,255
8 Enter qualifying distributions from Part XIII, line 4			8 27,296

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	488
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	488
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	488
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	488
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	Refunded	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►Henry Baum	Telephone no ►(248) 569-3500	
Located at ►25216 PIERCE Southfield MI			ZIP+4 ►48075
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ►	15	<input type="checkbox"/>
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be RequiredFile **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	5b						
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No					
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	6b						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No					
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b						

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	590,899
b	Average of monthly cash balances.	1b	56,202
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	647,101
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	647,101
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,707
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	637,394
6	Minimum investment return. Enter 5% of line 5.	6	31,870

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreignorganizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	31,870
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	488
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	488
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	31,382
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	31,382
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	31,382

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	27,296
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	27,296
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	27,296
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				31,382
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.	30,351			
d From 2014.				
e From 2015.	10,702			
f Total of lines 3a through e.	41,053			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 27,296				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				27,296
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	4,086			4,086
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	36,967			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	36,967			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.	26,265			
c Excess from 2014.				
d Excess from 2015.	10,702			
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.					27,118
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).					27,118
13 Total Add line 12, columns (b), (d), and (e).					27,118
				13	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes	
Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. **1d**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge _____

**Sign
Here**

2017-05-12

* * * * *

May the IRS discuss this return
with the preparer shown below
(see instr.)? Yes No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name Marvin Greenes	Preparer's Signature	Date 2017-05-12	Check if self-employed ► <input checked="" type="checkbox"/>	PTIN P00860660
	Firm's name ► M GREENES ASSOC				Firm's EIN ► 38-2626430
	Firm's address ► 21751 W 11 MILE RD STE 210 Southfield, MI 48076				Phone no (248) 569-3500

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
(b) devoted to position				
Henry Baum	PRESIDENT	0	0	0
25216 PIERCE Southfield, MI 48075	0 00			
Roselind Baum	TRUSTEE	0	0	0
25216 PIERCE Southfield, MI 48075	0 00			
Michael E Baum	TRUSTEE	0	0	0
24611 SUSSEX Oak Park, MI 48237	0 00			
Deborah Jacobs	TRUSTEE	0	0	0
25216 PIERCE Southfield, MI 48075	0 00			
Joel Baum	TRUSTEE	0	0	0
738 HENRY ROAD Far Rockaway, NY 11691	0 00			

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

JOEL BAUM

MICHAEL BAUM

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Cong Beth Tefila 24225 Greenfield Rd Southfield, MI 48075		PC	Program Support	11,976
Agudath Israel W Lawrence 631 Lannett Ave Far Rockaway, NY 11691		PC	Program Support	7,200
Shor Yashuv Yeshiva 1 Cedar Lawn Ave Lawrence, NY 11559		PC	Program Support	2,000
Yeshiva Gedola of Cartaret 42 Noe St Carteret, NJ 07008		PC	Program Support	500
Agudath Israel Long Island 1121 Ssage St Far Rockaway, NY 11691		PC	Program Support	600
JEP Long Island 110 Rockaway Turnpike Lawrence, NY 11559		PC	Program Support	720
Yeshiva Derech Ayson 802 Hicksville Rd Far Rockaway, NY 11691		PC	Program Support	1,800
Bnos Bais Yaakov 613 Beach 9th St Far Rockaway, NY 11691		PC	Program Support	500
Yeshivas Darchei Torah 257 Beach 17th St Far Rockaway, NY 11691		PC	Program Support	1,000
Agudath Israel of America 42 Broadway New York, NY 10004		PC	Program Support	1,000
Total				27,296 ►
3a				

TY 2016 Accounting Fees Schedule

Name: THE JAS FOUNDATION**EIN:** 35-2198588

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
16b Accounting fees	2,500	2,500	0	0

TY 2016 Investments Corporate Bonds Schedule

Name: THE JAS FOUNDATION

EIN: 35-2198588

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Various	0	0

TY 2016 Investments Corporate Stock Schedule

Name: THE JAS FOUNDATION

EIN: 35-2198588

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See Attached Statements	604,481	604,481

TY 2016 Other Expenses Schedule

Name: THE JAS FOUNDATION**EIN:** 35-2198588

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Publication & Filing	37	37	0	0

TY 2016 Other Increases Schedule

Name: THE JAS FOUNDATION

EIN: 35-2198588

Description	Amount
Valuation Adjustment	19,047

TY 2016 Taxes Schedule

Name: THE JAS FOUNDATION**EIN:** 35-2198588

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal	148	148	0	0
State	20	20	0	0

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

► Attach to Form 990, 990-EZ, or 990-PF
 ► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990.

2016**Name of the organization**
THE JAS FOUNDATION**Employer identification number**
35-2198588**Organization type** (check one)**Filers of:****Section:**

Form 990 or 990-EZ

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

Form 990-PF

527 political organization
 501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc. purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc. purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc. contributions totaling \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE JAS FOUNDATION		Employer identification number 35-2198588	
Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MICHAEL BAUM 24611 SUSSEX	\$ 12,154	Person <input checked="" type="checkbox"/>
	Oak Park, MI48237		Payroll <input type="checkbox"/>
			Noncash <input checked="" type="checkbox"/>
	(Complete Part II for noncash contributions)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	Joel Baum 738 Henry Road	\$ 17,934	Person <input checked="" type="checkbox"/>
	Far Rockaway, NY11691		Payroll <input type="checkbox"/>
			Noncash <input checked="" type="checkbox"/>
	(Complete Part II for noncash contributions)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
	(Complete Part II for noncash contributions)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
	(Complete Part II for noncash contributions)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
	(Complete Part II for noncash contributions)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
	(Complete Part II for noncash contributions)		

Name of organization

THE JAS FOUNDATION

Employer identification number

35-2198588

Part II

Noncash Property

(a) No. from Part I	(see instructions) Use duplicate copies of Part II if additional space is needed		(c) FMV (or estimate) (see instructions)	(d) Date received
	(b) Description of noncash property given			
1	291530 sh CMS Energy		\$ 12 154	2016-12-27
(a) No. from Part I	(b) Description of noncash property given		(c) FMV (or estimate) (see instructions)	(d) Date received
2	357 AT&T 82 Centurylink 237 Frontier Comm		\$ 17 934	2016-12-30
(a) No. from Part I	(b) Description of noncash property given		(c) FMV (or estimate) (see instructions)	(d) Date received
			\$	
(a) No. from Part I	(b) Description of noncash property given		(c) FMV (or estimate) (see instructions)	(d) Date received
			\$	
(a) No. from Part I	(b) Description of noncash property given		(c) FMV (or estimate) (see instructions)	(d) Date received
			\$	
(a) No. from Part I	(b) Description of noncash property given		(c) FMV (or estimate) (see instructions)	(d) Date received
			\$	
(a) No. from Part I	(b) Description of noncash property given		(c) FMV (or estimate) (see instructions)	(d) Date received
			\$	

Name of organization
THE JAS FOUNDATION

Employer identification number

35-2198588

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____*
Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
		(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
		(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
		(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee



Account Detail

Active Assets Account
272-031796-045

THE JAS FOUNDATION #2
C/O ROSELIND BAUM

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	\$4,346.25	\$4,835.74	\$11,539.87	\$1,034.00	2.07%

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to, investments made prior to addition of this information on statements; securities transfers, timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
FIRST EAGLE GLOBAL AGGREGATE	8/12/11	869,150	\$57.527	\$10.600	\$50,000.00	\$13,100.84	\$16,800.16	11	

Total Purchases vs Market Value Net Value (Increase) (Decrease)

MUTUAL FUNDS		Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
		35.16%	\$52,870.13	\$45,896.22	(\$6,998.81) LT	\$33.00	0.14%

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann. Income	Current Yield %
				Accrued Interest	
	\$57,216.38	\$130,532.68	\$4,581.06 LT \$1(15.10) ST	\$1,100.00	0.84%
TOTAL MARKET VALUE				\$0.00	

TOTAL VAI VIE (includes assumed interest) 100.00%

\$13053268

International Conference on Recent Trends in Engineering and Technology (ICRETET-2015)

CLIENT STATEMENT | For the Period January 1-31, 2016

Morgan Stanley

Page 6 of 8

Account Detail

**Active Assets Account
272-031796-045**

**THE JAS FOUNDATION #2
C/O ROSELIND BAUM**

**STOCKS
COMMON STOCKS**

Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACCO BRANDS CORP (ACCO)	—	22 821	—	\$6.070	Please Provide	\$138.52	N/A	N/A	N/A
	—	638.000	—	6.070	Please Provide	3,994.06			
Purchases	680 821				0.00	4,132.58			
Long Term Reinvestments		0.179			3.86	1.09	(2.77) LT		
Total		681.000			3.86	4,133.67	(2.77) LT	—	—
<hr/>									
Asset Class: <i>Equities</i>									
AT&T INC (T)		200 000	—	36.060	Please Provide	7,212.00		N/A	
Purchases	200 000				0.00	7,212.00			
Long Term Reinvestments		40 956			1,359.20	1,476.87	117.67 LT		
Total		240 956			1,359.20	8,688.87	117.67 LT	463.00	5.32
<hr/>									
<i>Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 02/01/16; Asset Class: Equities</i>									
CONS EDISON INC (HELDG CO) (ED)	—	101.000	—	69.390	Please Provide	7,008.39		N/A	
Purchase		275.000	—	48.590	Please Provide	13,362.24		N/A	
FORTUNE BRANDS HOME & SEC INC (FBHS)		275.000							
Purchases	275.000				0.00	13,362.24			
Long Term Reinvestments		2.067			88.23	100.43	12.20 LT		
Total		277.067			88.23	13,462.68	12.20 LT	177.00	1.31
<hr/>									
<i>Next Dividend Payable 03/20/16; Asset Class: Equities</i>									
NATURAL GAS LOGISTICS INC (NGL)	11/5/04	405 000	7 023	35.280	2,844.45	14,288.40	11,443.95 LT	—	—
Purchases		210.000	—	10.640	Please Provide	2,234.40	N/A	N/A	N/A
Long Term Reinvestments		1.817							
Total		211.817			50.51	19.33	(31.18) LT	(31.18) LT	(31.18) LT
<hr/>									
<i>Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 02/16/16; Asset Class: Equities</i>									
NRG ENERGY INC (NRG)									
Asset Class: <i>Equities</i>									
NRG ENERGY INC (NRG)									
Purchases	210.000								
Long Term Reinvestments		1.817							
Total		211.817			50.51	2,253.73	(31.18) LT	123.00	5.45



STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
----------------------	------------	----------	-----------	-------------	------------	--------------	------------------------	----------------	-----------------

BRISTOL MYERS SQUIBB CO (BMY)	8/24/15	185.00	\$61.593	\$62.160	\$11,394.63	\$11,499.59	\$104.96	ST	
Purchases		185.000			11,394.63	11,499.59	104.96	ST	
Short Term Reinvestments		1.023			68.45	63.58	(4.87)	ST	
Total		186.023			11,463.08	11,563.18	100.09	ST	283.00 2.44

Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 02/01/16; Asset Class: Equities

CONS EDISON INC (HELDG CO) (ED)	3/13/08	604.000	41.475	69.390	25,050.61	41,911.55	16,860.94	LT	
Purchases		604.000			25,050.61	41,911.55	16,860.94	LT	
Long Term Reinvestments		231.392			11,711.93	16,056.28	4,344.35	LT	
Short Term Reinvestments		36.414			2,207.51	2,526.76	319.25	ST	

Rating: Morgan Stanley: 3, S&P: 3; Next Dividend Payable 03/20/16; Asset Class: Equities

GENERAL MOTORS CO (GM)	10/23/13	686.000	36.994	29.640	25,378.20	20,333.03	(5,045.17)	LT	
Purchases		686.000			25,378.20	20,333.03	(5,045.17)	LT	
Long Term Reinvestments		18.165			672.62	538.41	(84.21)	LT	
Short Term Reinvestments		28.866			985.85	855.58	(130.27)	ST	

Rating: S&P: 1; Next Dividend Payable 03/20/16; Asset Class: Equities

JPMORGAN CHASE & CO (JPM)	10/15/99	131.263	25.640	59.500	3,365.61	7,810.14	4,444.53	LT	
Purchases		131.263			3,365.61	7,810.14	4,444.53	LT	
Long Term Reinvestments		66.697			2,639.47	3,968.46	1,328.99	LT	
Short Term Reinvestments		5.428			343.85	372.96	(20.89)	ST	

Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 04/20/16; Asset Class: Equities

KRAFT HEINZ CO (KHC)	8/24/15	155.000	73.797	78.060	11,438.58	12,099.30	660.72	ST	
Purchases		155.000			11,438.58	12,099.30	660.72	ST	

Morgan Stanley

Account Detail

Active Assets Account
272-001037-045

THE JAS FOUNDATION
C/O ROSELIND BAUM

INTERESTED PARTY COPY

CORPORATE FIXED INCOME

FIXED-RATE CAPITAL SECURITIES

Security Description	Trade Date	Face Value	Ong Unit Cost Adj Unit Cost	Unit Price	Ong Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
DTE ENERGY CO SER 1 (DTZ)	12/8/11	1,000.00	\$25.940 \$25.940	\$26.160	\$25.940.00 \$25.940.00	\$26,160.00	\$220.00 LT	\$1,625.00	6.21
Coupon Rate 6.500%, Matures 12/01/2061 Interest Paid Quarterly Jun 01; Callable \$25.00 on 12/01/16; Moody BA1 S&P BBB; Asset Class: FI & Pref									
Percentage of Holdings									
CORPORATE FIXED INCOME		—			\$25.940.00 \$25.940.00	\$26,160.00	\$220.00 LT	\$1,625.00	6.21%
		5.35%						\$0.00	

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to, investments made prior to addition of this information on statements; securities transfers, timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FIRST EAGLE GLOBAL A (SGENX)	2/28/05	962.464	\$41.560	\$49.600	\$40,000.00	\$47,738.21	\$7,738.21 LT		
	9/9/05	226.347	44.180	49.600	10,000.00	11,226.81	1,226.81 LT		
	7/2/07	627.451	51.000	49.600	32,000.00	31,121.56	(878.44) LT		
	12/19/07	2.287	45.549	49.600	104.17	113.43	9.26 LT		
	3/13/08	554.201	45.110	49.600	25,000.00	27,488.36	2,488.36 LT		
	10/23/13	441.425	56.635	49.600	25,000.00	21,894.67	(3,105.33) LT		
Purchases		2,814,175			132,104.17	139,563.04	7,478.87 LT		
Long Term Reinvestments		1,352,236			60,908.84	67,070.90	6,162.06 LT		
Short Term Reinvestments		48,761			2,487.35	2,418.54	(68.81) ST		
Total		4,215,172			195,500.36	209,072.53	13,540.93 LT	287.00	0.13
Total Purchases vs Market Value									
Net Value Increase/(Decrease)								(68.81) ST	

Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities



Morgan Stanley

Account Detail

Active Assets Account
272-01037-045THE JAS FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Short Term Reinvestments									
<i>Rating: Morgan Stanley, 1, S&P, 2; Next Dividend Payable 04/2016; Asset Class: Equities</i>									
WALGREENS BOOTS ALLIANCE INC (WBA)	8/24/15	135,000	85.737	79.720	11,574.49	10,762.19	(812.30) ST	362.00	2.94
Purchases		135,000			11,574.49	10,762.19	(812.30) ST		
		0.382			48.60	46.39	(2.21) ST		
Short Term Reinvestments	Total	135,382			11,623.09	10,808.59	(814.51) ST	195.00	1.80
<i>Rating: Morgan Stanley, 1, S&P, 1; Next Dividend Payable 03/2016; Asset Class: Equities</i>									
COMMON STOCKS					\$107,009.36	\$128,989.28	\$21,849.43 LT	\$4,590.00	3.56%
							\$130.42 ST		

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>HSBC HOLDINGS PLC 8.125% (HSEA)</i>									
<i>Purchases</i>									
TAUBMAN CENTERS INC 6.5% SER-1 (TCO.J)	4/2/08	1,000,000	\$25.000	\$26.630	\$25,000.00	\$26,629.99	\$1,629.99 LT		
Purchases		1,000,000			25,00.00	26,629.99	1,629.99 LT		
Long Term Reinvestments		571,134			14,660.26	15,209.29	549.03 LT		
WELL TOWER INC PFD SER J 6.50% (HCNJ.J)	Total	1,571,134			39,660.26	41,839.29	2,179.02 LT	3,191.00	7.62
<i>Moody's BAA1 S&P BBB, Next Dividend Payable 04/2016; Asset Class: Fl & Pref</i>									
<i>Next Dividend Payable 03/2016; Asset Class: Fl & Pref</i>									
STOCKS	10/23/13	1,100,000	23.013	25.664	25,314.64	26,230.07	2,915.43 LT	1,788.00	6.33
<i>Moody's BAA3 S&P BB+; Next Dividend Payable 04/2016; Asset Class: Fl & Pref</i>									
<i>Preferred Stocks</i>									
<i>Percentage of Holdings</i>									
STOCKS		46.33%							