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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

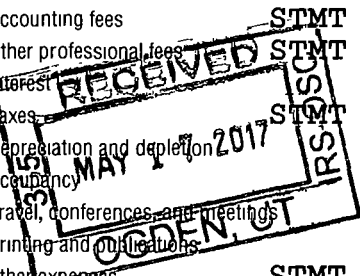
, and ending

Name of foundation BERTSCH FAMILY CHARITABLE FOUNDATION INC		A Employer identification number 35-2057621
Number and street (or P.O. box number if mail is not delivered to street address) 6625 CREEK WOOD DRIVE		B Telephone number 919-967-2580
City or town, state or province, country, and ZIP or foreign postal code CHAPEL HILL, NC 27514		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7608030.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		111033.	111033.	111033.	STATEMENT 1
4 Dividends and interest from securities		120366.	120366.	120366.	STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		35267.			
b Gross sales price for all assets on line 6a 360971.					
7 Capital gain net income (from Part IV, line 2)			35267.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		266666.	266666.	231399.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		1051.	1051.	1051.	0.
b Accounting fees STMT 4		8332.	8332.	8332.	0.
c Other professional fees STMT 5		4500.	4500.	4500.	0.
17 Interest					
18 Taxes STMT 6		1293.	1293.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		46118.	46118.	46118.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		61294.	61294.	60001.	0.
25 Contributions, gifts, grants paid		371000.			371000.
26 Total expenses and disbursements Add lines 24 and 25		432294.	61294.	60001.	371000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-165628.			
b Net investment income (if negative, enter -0-)			205372.		
c Adjusted net income (if negative, enter -0-)				171398.	

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SCANNED MAY 22 2017



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		146829.	209805.	209805.
	2	Savings and temporary cash investments		289203.	59202.	59202.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 8	2401208.	2445680.	4260176.
	c	Investments - corporate bonds	STMT 9	2271636.	2217948.	2250529.
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other	STMT 10	589845.	600458.	828318.
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5698721.	5533093.	7608030.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		5236765.	5236765.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		461956.	296328.	
	30	Total net assets or fund balances		5698721.	5533093.	
	31	Total liabilities and net assets/fund balances		5698721.	5533093.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5698721.
2	Enter amount from Part I, line 27a	2	-165628.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5533093.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5533093.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LPL FINANCIAL	P	VARIOUS	VARIOUS
b LPL FINANCIAL	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 133.		131.	2.
b 360838.		325573.	35265.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2.
b			35265.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	35267.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	2.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	363197.	6693936.	.054258
2014	314000.	6134698.	.051184
2013	295000.	5758865.	.051225
2012	275000.	5404048.	.050888
2011	266000.	5179932.	.051352

2 Total of line 1, column (d)	2	.258907
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051781
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7107032.
5 Multiply line 4 by line 3	5	368009.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2054.
7 Add lines 5 and 6	7	370063.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	371000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2054.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	2054.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	2054.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2920.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2920.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	866.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 866. Refunded <input checked="" type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>DIANNE BERTSCH</u> Telephone no. ► <u>919-967-2580</u> Located at ► <u>6625 CREEKWOOD DR, CHAPEL HILL, NC</u> ZIP+4 ► <u>27514</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		2b
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <u>N/A</u>		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANNE BERTSCH 6625 CREEKWOOD DR CHAPEL HILL, NC 27514	PRESIDENT 0.00	0.	0.	0.
JORDAN SHAMP 1836 CHEDWORTH COURT CHAPEL HILL, NC 27517	VICE PRESIDENT, SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	7215261.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7215261.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7215261.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	108229.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7107032.
6	Minimum investment return. Enter 5% of line 5	6	355352.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	355352.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2054.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2054.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	353298.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	353298.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	353298.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	371000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	371000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2054.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	368946.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				353298.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	12304.			
b From 2012	9514.			
c From 2013	11510.			
d From 2014	11703.			
e From 2015	34106.			
f Total of lines 3a through e	79137.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	371000.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				353298.
e Remaining amount distributed out of corpus	17702.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	96839.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	12304.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	84535.			
10 Analysis of line 9:				
a Excess from 2012	9514.			
b Excess from 2013	11510.			
c Excess from 2014	11703.			
d Excess from 2015	34106.			
e Excess from 2016	17702.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALAMANCE ORANGE PRISON MINISTRY PO BOX 9932 CHAPEL HILL, NC 27515		501(C)(3)	COMMUNITY OUTREACH	6000.
APPALACHIAN STATE UNIVERSITY BOX 32014 BOONE, NC 28608		501(C)(3)	EDUCATIONAL	6000.
BE LOUD! SOPHIE FOUNDATION 406 LONGLEAF DRIVE CHAPEL HILL, NC 27517		501(C)(3)	EDUCATIONAL	6000.
BEAMAN HOME PO BOX 12 WARSAW, IN 46581		501(C)(3)	SHELTER FOR ABUSED WOMEN	5000.
BIG BROTHERS BIG SISTERS OF NEI 1005 W RUDISILL BLVD FORT WAYNE, IN 46807		501(C)(3)	COMMUNITY OUTREACH	5000.
Total	SEE CONTINUATION SHEET(S)			3a 371000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.


(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

and belief, this true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here		15/10/17	PRESIDENT	return with the preparer shown below (see instr.)?
	Signature of officer or trustee	Date	Title	<input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	PAUL SCHEIBLE		7/10/17		P00040870
	Firm's name ▶ PAUL SCHEIBLE, CPA, PLLC			Firm's EIN ▶ 56-2112334	
	Firm's address ▶ 3400 CROASDAILE DRIVE, SUITE 203 DURHAM, NC 27705-6815			Phone no. (919) 382-2507	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIG BROTHERS BIG SISTERS OF THE TRIANGLE 808 AVIATION PARKWAY, SUITE 900 MORRISVILLE, NC 27560		501(C)(3)	COMMUNITY OUTREACH	6000.
BOOK HARVEST 2501 UNIVERSITY DRIVE DURHAM, NC 27707		501(C)(3)	EDUCATIONAL	6000.
BOOMERANG BACKPACKS WARSAW 4616 EAST DUPONT RD, SUITE C FORT WAYNE, IN 46825		501(C)(3)	COMMUNITY OUTREACH	5000.
BOYS & GIRLS CLUBS OF EASTERN PIEDMONT PO BOX 1788 PITTSBORO, NC 27312		501(C)(3)	COMMUNITY OUTREACH	6000.
CARDINAL SERVICES, INC 504 N BAY DR WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	6000.
CARNIVORE PRESERVATION, INC 1940 HANKS CHAPEL RD PITTSBORO, NC 27312		501(C)(3)	WILDLIFE SANCTUARY FOR SAVING AND PROTECTING WILD CATS	5000.
CASA OF KOSCIUSKO COUNTY 121 N LAKE ST WARSAW, IN 46580		501(C)(3)	CHILDRENS WELFARE	6000.
CENTER FOR CHILD & FAMILY HEALTH 1121 W CHAPEL HILL ST, SUITE 100 DURHAM, NC 27701		501(C)(3)	COMMUNITY OUTREACH	6000.
CHAPEL HILL CARRBORO MEALS ON WHEELS PO BOX 2102 CHAPEL HILL, NC 27514		501(C)(3)	HEALTH	6000.
CHAPEL HILL CARRBORO PUBLIC SCHOOL FOUNDATION PO BOX 877 CARRBORO, NC 27510		501(C)(3)	EDUCATIONAL	6000.
Total from continuation sheets				343000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHAPEL HILL PUBLIC LIBRARY FOUNDATION 100 LIBRARY DR CHAPEL HILL, NC 27514		501(C)(3)	EDUCATIONAL	6000.
CHRISTMAS HOUSE, INC PO BOX 3543 CHAPEL HILL, NC 27515		501(C)(3)	COMMUNITY OUTREACH	5000.
CLUB NOVA 103-D W MAIN ST CARRBORO, NC 27581		501(C)(3)	COMMUNITY OUTREACH	6000.
COMBINED COMMUNITY SERVICES 1195 MORNING DR WARSAW, IN 46582		501(C)(3)	COMMUNITY OUTREACH	5000.
COMPASS CENTER FOR WOMEN PO BOX 1057 CHAPEL HILL, NC 27514		501(C)(3)	COMMUNITY OUTREACH	5000.
CORNUCOPIA CANCER SUPPORT CENTER PO BOX 51188 DURHAM, NC 27717		501(C)(3)	COMMUNITY OUTREACH FOR CANCER SUPPORT	6000.
DEAR JACK FOUNDATION 12100 WILSHIRE BLVD, SUITE 705 LOS ANGELES, CA 90025		501(C)(3)	COMMUNITY OUTREACH	6000.
DISPUTE SETTLEMENT CENTER 302 WEAVER STREET CARRBORO, NC 27510		501(C)(3)	COMMUNITY OUTREACH	5000.
DURHAM RESCUE MISSION PO BOX 11368 DURHAM, NC 27703		501(C)(3)	COMMUNITY OUTREACH	6000.
EPISCOPAL FARMWORKER MINISTRY PO BOX 160 NEWTON GROVE, NC 28366		501(C)(3)	COMMUNITY OUTREACH	6000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EYES EARS NOSE AND PAWS 209 LLOYD STREET, SUITE 320 CARRBORO, NC 27510		501(C)(3)	COMMUNITY OUTREACH	6000.
FOOD BANK OF CENTRAL AND EASTERN NC 1924 CAPITAL BLVD RALEIGH, NC 27604		501(C)(3)	COMMUNITY OUTREACH	6000.
FRIENDS OF THE GUARDIAN AD LITEM PROGRAM 4202 CARRIAGE RD HILLSBOROUGH, NC 27278		501(C)(3)	COMMUNITY OUTREACH	6000.
INTER FAITH COUNCIL 110 WEST MAIN STREET CARRBORO, NC 27510		501(C)(3)	COMMUNITY OUTREACH FOR HOMELESS SHELTER	6000.
JOE'S KIDS INC 3540 COMMERCE DR WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	6000.
JUBILEE HOUSE 404 E UMSTEAD ST DURHAM, NC 27707		501(C)(3)	COMMUNITY OUTREACH	5000.
K21 HEALTH FOUNDATION PO BOX 1810 WARSAW, IN 46581		501(C)(3)	COMMUNITY OUTREACH	6000.
KOSCIUSKO COUNTY COMMUNITY FOUNDATION, INC 102 E MARKET ST WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	16000.
KOSCIUSKO COUNTY SENIOR SERVICES 800 N PARK AVE WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	5000.
KOSCIUSKO HOME CARE & HOSPICE 1515 PROVIDENT DRIVE, SUITE 250 WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	5000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KOSCIUSKO LITERACY SERVICES 201 N UNION ST WARSAW, IN 46580		501(C)(3)	EDUCATIONAL	6000.
LEARNING OUTSIDE INC PO BOX 718 CARRBORO, NC 27510		501(C)(3)	COMMUNITY OUTREACH	6000.
LIFE SKILLS FOUNDATION 2670 DURHAM CHAPEL HILL DURHAM, NC 27707		501(C)(3)	COMMUNITY OUTREACH	6000.
MENTAL HEALTH AMERICA OF THE TRIANGLE 3729 MURPHY SCHOOL ROAD DURHAM, NC 27705		501(C)(3)	COMMUNITY OUTREACH	6000.
NC ARTS IN ACTION PO BOX 51277 DURHAM, NC 27717		501(C)(3)	COMMUNITY OUTREACH	6000.
NC MUSEUM OF LIFE AND SCIENCE 433 MURRAY AVENUE DURHAM, NC 27704		501(C)(3)	EDUCATIONAL	5000.
NC THERAPEUTIC RIDING CENTER 4705 NICKS ROAD MEBANE, NC 27302		501(C)(3)	COMMUNITY OUTREACH	5000.
ORANGE COUNTY LITERACY COUNCIL 200 N GREENSBORO STREET CARRBORO, NC 27510		501(C)(3)	EDUCATIONAL	6000.
REACH OUT AND READ 18 PLOTT DR SYLVA, NC 29779		501(C)(3)	COMMUNITY OUTREACH	6000.
REFUGEE SUPPORT CENTER PO BOX 1025 CARRBORO, NC 27510		501(C)(3)	COMMUNITY OUTREACH	5000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RONALD MCDONALD HOUSE OF CHAPEL HILL 101 OLD MASON FARM RD CHAPEL HILL, NC 27517		501(C)(3)	COMMUNITY OUTREACH	6000.
SALVATION ARMY DURHAM PO BOX 1330 DURHAM, NC 27702		501(C)(3)	COMMUNITY OUTREACH	6000.
SALVATION ARMY WARSAW 501 E ARTHUR ST WARSAW, IN 46580		501(C)(3)	COMMUNITY OUTREACH	5000.
SECU FAMILY HOUSE AT UNC 123 OLD MASON FARM RD CHAPEL HILL, NC 27517		501(C)(3)	EDUCATIONAL	5000.
SENIOR PHARMASSIST INC 406 RIGSBGEE AVE, SUITE 201 DURHAM, NC 27701		501(C)(3)	COMMUNITY OUTREACH	6000.
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105		501(C)(3)	COMMUNITY OUTREACH	6000.
SWING PALS, INC PO BOX 2994 DURHAM, NC 27715		501(C)(3)	COMMUNITY OUTREACH	3000.
TABLE INC 205 W WEAVER ST CARRBORO, NC 27510		501(C)(3)	COMMUNITY OUTREACH	6000.
TRIANGLE LAND CONSERVANCY 514 S DUKE ST DURHAM, NC 27701		501(C)(3)	LAND CONSERVATION	15000.
TRIANGLE RADIO READING SERVICE 211-103 E SIX FORKS RD RALEIGH, NC 27609		501(C)(3)	COMMUNITY OUTREACH	5000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED CHURCH OF CHAPEL HILL 1321 MLK JR BLVD CHAPEL HILL, NC 27514		501(C)(3)	COMMUNITY OUTREACH	6000.
UNITED CHURCH OF CHAPEL HILL 1321 MLK JR BLVD CHAPEL HILL, NC 27514		501(C)(3)	COMMUNITY OUTREACH	5000.
USO OF NORTH CAROLINA PO BOX 91443 RALEIGH, NC 27675		501(C)(3)	MILITARY SUPPORT	6000.
VOLUNTEER CENTER OF DURHAM PO BOX 3374 DURHAM, NC 27702		501(C)(3)	COMMUNITY OUTREACH	6000.
WARSAW PUBLIC LIBRARY 310 E MAIN ST WARSAW, IN 46580		501(C)(3)	EDUCATIONAL	5000.
WHEELS 4 HOPE 929 S SAUNDERS STREET RALEIGH, NC 27603		501(C)(3)	COMMUNITY OUTREACH	6000.
YMCA OF THE TRIANGLE AREA 980 MARTIN LUTHER KING JR BLVD CHAPEL HILL, NC 27514		501(C)(3)	COMMUNITY OUTREACH	6000.
YOUTH COMMUNITY PROJECT PO BOX 915 CARRBORO, NC 27510		501(C)(3)	COMMUNITY OUTREACH	2000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST FEDERAL SAVINGS BANK	109.	109.	109.
IRS	13.	13.	13.
LPL FINANCIAL	110911.	110911.	110911.
TOTAL TO PART I, LINE 3	111033.	111033.	111033.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LPL FINANCIAL	120366.	0.	120366.	120366.	120366.
TO PART I, LINE 4	120366.	0.	120366.	120366.	120366.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1051.	1051.	1051.	0.
TO FM 990-PF, PG 1, LN 16A	1051.	1051.	1051.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	8332.	8332.	8332.	0.
TO FORM 990-PF, PG 1, LN 16B	8332.	8332.	8332.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATION	4500.	4500.	4500.	0.
TO FORM 990-PF, PG 1, LN 16C	4500.	4500.	4500.	0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON NET INVESTMENT INCOME	1293.	1293.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1293.	1293.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	46118.	46118.	46118.	0.
TO FORM 990-PF, PG 1, LN 23	46118.	46118.	46118.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	2445680.	4260176.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2445680.	4260176.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2217948.	2250529.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2217948.	2250529.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	600458.	828318.
TOTAL TO FORM 990-PF, PART II, LINE 13		600458.	828318.