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EXTENDED TO NOVEMBER 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>ADL CHARITABLE TRUST</b>		A Employer identification number <b>35-2033079</b>
Number and street (or P O box number if mail is not delivered to street address) <b>9400 HUNT CLUB ROAD</b>	Room/suite	B Telephone number <b>(317) 973-5160</b>
City or town, state or province, country, and ZIP or foreign postal code <b>ZIONSVILLE, IN 46077</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 3,354,037.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		299,822.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		5,376.	5,376.		STATEMENT 1
4 Dividends and interest from securities		34,968.	34,968.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-3,883.			
b Gross sales price for all assets on line 6a		160,711.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		336,283.	40,344.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		9,352.	0.		9,352.
15 Pension plans, employee benefits		746.	0.		746.
16a Legal fees STMT 3		348.	0.		348.
b Accounting fees STMT 4		12,985.	0.		12,985.
c Other professional fees STMT 5		2,440.	2,440.		0.
17 Interest					
18 Taxes STMT 6		4,000.	0.		0.
19 Depreciation and depletion					
20 Occupancy		2,640.	0.		2,640.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		11.	0.		11.
24 Total operating and administrative expenses. Add lines 13 through 23		32,522.	2,440.		26,082.
25 Contributions, gifts, grants paid		370,625.			370,625.
26 Total expenses and disbursements. Add lines 24 and 25		403,147.	2,440.		396,707.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-66,864.			
b Net investment income (if negative, enter -0-)			37,904.		
c Adjusted net income (if negative, enter -0-)				N/A	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,931,243.	1,152,240.	1,152,240.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	70,750.	199,750.	704,659.
	c Investments - corporate bonds STMT 10	164,594.	507,522.	487,215.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	967,149.	1,045,884.	1,009,923.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,133,736.	2,905,396.	3,354,037.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,133,736.	2,905,396.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	3,133,736.	2,905,396.	
	31 Total liabilities and net assets/fund balances	3,133,736.	2,905,396.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,133,736.
2 Enter amount from Part I, line 27a	2	-66,864.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	11,899.
4 Add lines 1, 2, and 3	4	3,078,771.
5 Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	173,375.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,905,396.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 160,711.		164,594.	-3,883.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-3,883.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 -3,883.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	772,710.	3,703,531.	.208641
2014	489,301.	4,430,484.	.110440
2013	476,896.	4,475,114.	.106566
2012	464,579.	4,473,618.	.103849
2011	483,921.	4,816,366.	.100474
2 Total of line 1, column (d)			2 .629970
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .125994
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 3,226,386.
5 Multiply line 4 by line 3			5 406,505.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 379.
7 Add lines 5 and 6			7 406,884.
8 Enter qualifying distributions from Part XII, line 4			8 396,707.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	758.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	758.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	758.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,702.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,702.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,944.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 3,944. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ALEXANDER C. LANGE Telephone no. ► (317) 973-5160 Located at ► 9400 HUNT CLUB ROAD, ZIONSVILLE, IN ZIP+4 ► 46077		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes 16	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALEXANDER C. LANGE	TRUSTEE			
9400 HUNT CLUB ROAD				
ZIONSVILLE, IN 46077	1.00	0.	0.	0.
DOROTHEA L. MORTON	SUCCESSOR/CO-TRUSTEE			
9400 HUNT CLUB ROAD				
ZIONSVILLE, IN 46077	1.00	0.	0.	0.
CYNTHIA M. LANGE	SUCCESSOR/CO-TRUSTEE			
9400 HUNT CLUB ROAD				
ZIONSVILLE, IN 46077	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0





**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b>	Average monthly fair market value of securities	<b>1a</b> 1,677,730.
<b>b</b>	Average of monthly cash balances	<b>1b</b> 1,597,789.
<b>c</b>	Fair market value of all other assets	<b>1c</b> 0.
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b> 3,275,519.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b> 0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b> 0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b> 3,275,519.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b> 49,133.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b> 3,226,386.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b> 161,319.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b> 161,319.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b> 758.
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.)	<b>2b</b>
<b>c</b>	Add lines 2a and 2b	<b>2c</b> 758.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b> 160,561.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b> 0.
<b>5</b>	Add lines 3 and 4	<b>5</b> 160,561.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b> 0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b> 160,561.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b> 396,707.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b> 0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:	
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b> 396,707.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b> 0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b> 396,707.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				160,561.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011	246,299.			
<b>b</b> From 2012	243,552.			
<b>c</b> From 2013	256,104.			
<b>d</b> From 2014	272,405.			
<b>e</b> From 2015	593,801.			
<b>f</b> Total of lines 3a through e	1,612,161.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$	396,707.			
<b>a</b> Applied to 2015, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				160,561.
<b>e</b> Remaining amount distributed out of corpus	236,146.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:	1,848,307.			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	246,299.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,602,008.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012	243,552.			
<b>b</b> Excess from 2013	256,104.			
<b>c</b> Excess from 2014	272,405.			
<b>d</b> Excess from 2015	593,801.			
<b>e</b> Excess from 2016	236,146.			

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
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N/A

- 1. a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

**Part XV** **Supplementary Information** (continued)

<b>3. Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE STATEMENT				370,625.
<b>Total</b>			<b>▶ 3a</b>	370,625.
<b>b Approved for future payment</b>				
INDIANAPOLIS SYMPHONY ORCHESTRA 45 MONUMENT CIRCLE INDIANAPOLIS 46204		PC	GENERAL FUND	10,000.
SYCAMORE SCHOOL 1750 W. 64TH ST. INDIANAPOLIS 46260		PC	GENERAL FUND	150,000.
THE OAKS ACADEMY 2301 N. PARK AVE INDIANAPOLIS 46205		PC	GENERAL FUND	60,000.
<b>Total</b>			<b>▶ 3b</b>	220,000.





## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN	2.	2.	
MERRILL LYNCH 27088	1,859.	1,859.	
MERRILL LYNCH 27089	7,589.	7,589.	
MERRILL LYNCH 27089 ACCRUED INTEREST	-3,369.	-3,369.	
MERRILL LYNCH 27089 BOND PREMIUM	-705.	-705.	
TOTAL TO PART I, LINE 3	5,376.	5,376.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH 27088	3,744.	0.	3,744.	3,744.	
MERRILL LYNCH 27089	31,224.	0.	31,224.	31,224.	
TO PART I, LINE 4	34,968.	0.	34,968.	34,968.	

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	348.	0.		348.
TO FM 990-PF, PG 1, LN 16A	348.	0.		348.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	12,985.	0.		12,985.	
TO FORM 990-PF, PG 1, LN 16B	12,985.	0.		12,985.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MERRILL LYNCH - INVESTMENT MGMT. FEE - 27089	2,440.	2,440.		0.	
TO FORM 990-PF, PG 1, LN 16C	2,440.	2,440.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
2015 EXTENSION PAYMENT	4,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	4,000.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	11.	0.		11.	
TO FORM 990-PF, PG 1, LN 23	11.	0.		11.	



FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
CURRENT YEAR NONDIVIDEND DISTRIBUTIONS	11,899.
TOTAL TO FORM 990-PF, PART III, LINE 3	11,899.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	199,750.	704,659.
TOTAL TO FORM 990-PF, PART II, LINE 10B	199,750.	704,659.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	507,522.	487,215.
TOTAL TO FORM 990-PF, PART II, LINE 10C	507,522.	487,215.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	1,045,884.	1,009,923.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,045,884.	1,009,923.

## ADL Charitable Trust -- 2016

If recipient is an individual, show any relationship to any  
foundation manager or substantial contributor

<u>Recipient</u>	<u>Foundation Status of Recipient</u>	<u>Purpose</u>	<u>Amount</u>
<b>A2 Missionary Fund</b> 1541 Washtenau Ave - Ann Arbor, MI 48104	PC	General Fund	\$ 7,000
<b>Crossroads of America—Boy Scouts of America</b> P. O. Box 1966 - Indianapolis, IN 46206	PC	Eagle Challenge Challenge Grant	\$ 11,000 100,000
<b>Fort Tuthill Military Museum</b> 8236 North 15th Drive, Phoenix, AZ 85021	PC	General Fund	\$ 7,500
<b>Gleaners Food Bank of Indiana, Inc.</b> 1102 East 16th St - Indianapolis, IN 46202	PC	General Fund	\$ 500
<b>Habitat For Humanity of Boone Co</b> 3220 S 875 E - Zionsville, IN 46077	PC	Building Project	\$ 11,625
<b>Indianapolis Symphony Orchestra</b> 45 Monument Circle - Indianapolis, IN 46204	PC	General Fund	\$ 10,000
<b>Inner Peace Yoga Center</b> 5038 East 56th St - Indianapolis, IN 46226	PC	General Fund	\$ 250
<b>Nehemiah Bible Church</b> 1035 N. Oxford St - Indianapolis, IN 46201	PC	General Fund	\$ 93,000
<b>St. Vincent Foundation</b> 8402 Harcourt Rd, Ste 210, Indianapolis, IN 46260	PC	Reach Out & Read Program	\$ 5,000
<b>Sycamore School</b> 1750 West 64th Street, Indianapolis, IN 46260	PC	General Fund	\$ 75,000
<b>Telluride EMT Association</b> P.O. Box 236, Telluride, CO 81435	PC	General Fund	\$ 250
<b>Telluride Medical Center Foundation</b> P.O. Box 1229, Telluride, CO 81435	PC	General Fund	\$ 250
<b>Telluride Volunteer Fire Dept</b> P. O. Box 1602, Telluride, CO 81435	PC	General Fund	\$ 250
<b>The Oaks Academy</b> 2301 North Park Ave, Indianapolis, IN 46205	PC	General Fund	\$ 20,000
<b>Think Forward Foundation</b> 1150 West 116th Street, Carmel, IN 46032	PC	General Fund	\$ 7,500
<b>University High School of Indiana, Inc.</b> 2825 West 116th Street, Carmel, IN 46032	PC	Annual Fund	\$ 10,000
<b>Wheeler Mission</b> P. O. Box 817, Indianapolis, IN 46206	PC	General Fund	\$ 6,000
<b>Zionsville Lions Club</b> PO Box 252, Zionsville, IN 46077	PC	General Fund	\$ 500
<b>Zionsville Presbyterian Church</b> 4775 West 116th Street, Zionsville, IN 46077	PC	General Fund	\$ 5,000
			<u><b>\$ 370,625</b></u>

# Private Client Checking Plus

## Checking Account Summary

Amount

Ending Balance

1,525.61

## YOUR CMA FOR TRUST ASSETS

CASH/MONEY ACCOUNTS									
Description	Quantity	Cost Basis	Total	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%		
CASH	1.39		1.39		1.39				
+ML BANK DEPOSIT PROGRAM	37,692.00	37,692.00		1.0000	37,692.00	4	.01		
+FDIC INSURED NOT SIPC COVERED									
+PREFERRED DEPOSIT	1,113,021.00	1,113,021.00		1.0000	1,113,021.00	1,336	.12		
+FDIC INSURED NOT SIPC COVERED									
TOTAL		1,150,714.39			1,150,714.39	1,339	.12		

Total Line 2

1,152,240.00

<b>EQUITIES</b>		<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit</i>		<i>Total</i>	<i>Estimated</i>	<i>Estimated</i>	<i>Unrealized</i>	<i>Estimated</i>	<i>Current</i>
<i>Description</i>					<i>Cost</i>	<i>Basis</i>		<i>Market</i>	<i>Market</i>	<i>Gain/(Loss)</i>	<i>Annual</i>	<i>Yield%</i>
UNITED PARCEL SVC CL B		UPS	11/09/99	2,580	50.0000		129,000.00	114,6400	295,771.20	166,771.20	8,050	2.72
			01/31/00	300	59.8333		17,950.00	114,6400	34,392.00	16,442.00	937	2.72
<i>Subtotal</i>				2,880			146,950.00		330,163.20	183,213.20	8,987	2.72
1 VISA INC CL A SHRS		V	03/18/08	4,800	11.0000		52,800.00	78.0200	374,486.00	321,686.00	3,168	.84
<b>TOTAL</b>							199,750.00		704,559.20	504,909.20	12,155	1.72

# YOUR CMA FOR TRUST ASSETS

GOVERNMENT AND AGENCY SECURITIES <sup>1</sup>									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
A FEDERAL FARM CREDIT BANK BONDS 07.650% MAR 15 2022 MOODY'S: AA S&P: AA+ CUSIP: 3133EFN29 ORIGINAL UNIT/TOTAL COST: 101.6120/254.030.00	08/11/16	250,000	253,760.91	97.4430	243,607.50	(10,153.41)	1,203.13	4,125	1.69
A FEDERAL FARM CREDIT BANK ORIGINAL UNIT/TOTAL COST: 101.6120/254.030.00	08/11/16	250,000	253,760.91	97.4430	243,607.50	(10,153.41)	1,203.13	4,125	1.69
Subtotal		500,000	507,521.82		487,215.00	(20,306.82)	2,406.26	8,250	1.69
TOTAL		500,000	507,521.82		487,215.00	(20,306.82)	2,406.26	8,250	1.69

MUTUAL FUNDS/CLOSED END FUNDS/UIT									
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%	
KAYNE ANDERSON MLP SYMBOL: KYN Equity 100%	6,215 Initial Purchase: 03/17/15	149,284.20	19.5800	121,688.70	(27,594.50)	149,284	(27,584)	13.674	11.23
MUTUAL FUNDS/CLOSED END FUNDS/UIT									
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%	
DOUBLELINE TOTAL RETURN BOND FUND CL I SYMBOL: DBLTX Initial Purchase: 04/12/10 Fixed Income 100% .5450 Fractional Share	35,016	363,400.04	10.6200	371,869.92	8,469.88	336,323	35,546	13.934	3.74
DOUBLELINE LOW DURATION BOND FUND CL I SYMBOL: DBLSX Initial Purchase: 02/24/14 Fixed Income 100% .0070 Fractional Share	9,553	97,469.76	10.0100	95,625.53	(1,844.23)	92,992	2,632	2,426	2.53
OSTERWEIS STRAT INCOME SYMBOL: OSTIX Initial Purchase: 05/08/13 Fixed Income 100% .5950 Fractional Share	9,705	115,704.35	11.2100	108,793.05	(6,911.30)	104,541	4,251	5,677	5.21
VIRTUS MULTI SECTOR SHORT TERM BOND FD CL I SYMBOL: PIMSX Initial Purchase: 04/20/11 Fixed Income 100% .5430 Fractional Share	65,947	320,010.52	4.7300	311,929.31	(8,081.21)	301,976	9,953	9,758	3.12
Subtotal (Fixed Income)		888,232.91		888,232.91		52,382		31,798	
TOTAL		888,232.91		888,232.91		52,382		31,798	

Total Line 13

1,045,884

1,009,923