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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning , and ending

Name of foundation
BUNGE, TOM F CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code
Winston Salem NC 27101

Foreign country name Foreign province/state/country Foreign postal code

A Employer identification number
35-1886115

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,001,688
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	17,674	17,011		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	43,077			
	b Gross sales price for all assets on line 6a 333,588				
	7 Capital gain net income (from Part IV, line 2)		43,077		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	60,751	60,088	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,180	11,385		3,795
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	10,847			10,847
	b Accounting fees (attach schedule)	1,085			1,085
	c Other professional fees (attach schedule)	1,012			1,012
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	171	171		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	28,295	11,556	0	16,739
	25 Contributions, gifts, grants paid	42,000			42,000
26 Total expenses and disbursements. Add lines 24 and 25	70,295	11,556	0	58,739	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-9,544				
b Net investment income (if negative, enter -0-)		48,532			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	297		
	2 Savings and temporary cash investments	37,405	51,713	51,713
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	864,689	840,531	949,975
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	902,391	892,244	1,001,688
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	27 Capital stock, trust principal, or current funds	902,391	892,244	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	902,391	892,244	
	31 Total liabilities and net assets/fund balances (see instructions)	902,391	892,244	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	902,391
2 Enter amount from Part I, line 27a	2	-9,544
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	700
4 Add lines 1, 2, and 3	4	893,547
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,303
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	892,244

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	43,077
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	41,272	1,068,588	0.038623
2014	56,495	1,110,690	0.050865
2013	55,763	1,073,834	0.051929
2012	54,562	1,018,764	0.053557
2011	49,661	1,049,513	0.047318
2 Total of line 1, column (d)			2 0.242292
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048458
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 996,401
5 Multiply line 4 by line 3			5 48,284
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 485
7 Add lines 5 and 6			7 48,769
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 58,739

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	485
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	485
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	485
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	709
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	709
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	224
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20____, 20____, 20____, 20____		☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No N/A
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	15,180		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	974,574
b	Average of monthly cash balances	1b	37,001
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,011,575
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,011,575
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	15,174
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	996,401
6	Minimum investment return. Enter 5% of line 5	6	49,820

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	49,820
2a	Tax on investment income for 2016 from Part VI, line 5	2a	485
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	485
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	49,335
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	49,335
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	49,335

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	58,739
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58,739
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	485
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	58,254

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				49,335
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			46,242	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>58,739</u>				
a Applied to 2015, but not more than line 2a			46,242	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				12,497
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				36,838
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(i)(5)

Check box to indicate whether the foundation is a private operating foundation described in section 513(c)(3)(A)(ii): ☐ 513(c)(3)(A)(ii) ☐ 513(c)(3)(A)(ii)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . .					0
b 85% of line 2a . . .					0
c Qualifying distributions from Part XII, line 4 for each year listed . . .					0
d Amounts included in line 2c not used directly for active conduct of exempt activities . . .					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	42,000
b Approved for future payment NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salento SVP Wells Fargo Bank N A
Signature of officer or trustee

4/27/2017
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnt/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Alfred

Date

4/27/2017

Check ☒ if self-employed

PTIN	
------	--

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Firm's EIN ▶ 13-4008324

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CENTER FOR THE HOMELESS INC

Street

813 S MICHIGAN ST

City

SOUTH BEND

State

IN

Zip Code

46613

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,000

Name

LIFE TREATMENT CENTERS INC

Street

1402 S MICHIGAN ST

City

SOUTH BEND

State

IN

Zip Code

46613

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,500

Name

HANNAH'S HOUSE INC

Street

625 WALNUT ST

City

LANSING

State

MI

Zip Code

48933

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,500

Name

SHELTER ASSOCIATION OF WASHTENAW

Street

312 W HURRON

City

ANN ARBOR

State

MI

Zip Code

48103

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

YOUTH SERVICE BUREAU OF ST JOSEPH COUNTY INC

Street

1322 LICOLNWAY EAST

City

SOUTH BEND

State

IN

Zip Code

46613

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount	Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										18,185	Capital Gains/Losses										333,588		290,511		43,077	
										0	Other sales										0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss												
1 AQR MANAGED FUTURES ST	00203H859	X				7/12/2013	1/20/2018	839	794					45												
2 AQR MANAGED FUTURES ST	00203H859	X				8/25/2016	9/13/2016	887	889					-22												
3 INV BALANCE RISK COMM ST	00887Y508	X				8/25/2016	9/13/2016	507	517					-10												
4 AMER CENT SMALL CAP GRN	025083320	X				7/24/2015	5/11/2016	9,848	12,127					-2,281												
5 AMER CENT SMALL CAP GRN	025083320	X				7/24/2015	9/13/2016	1,415	1,559				144	0												
6 ARTISAN INTERNATIONAL FI	04314H402	X				10/8/2015	1/20/2016	492	539					-47												
7 ARTISAN INTERNATIONAL FI	04314H402	X				10/8/2015	5/11/2016	1,581	1,593					-12												
8 ARTISAN INTERNATIONAL FI	04314H402	X				3/23/2009	5/11/2018	3,322	1,658					1,664												
9 ARTISAN INTERNATIONAL FI	04314H402	X				3/23/2009	8/23/2016	14,529	7,142					7,387												
10 ARTISAN INTERNATIONAL FI	04314H402	X				3/23/2009	9/13/2016	1,510	759					751												
11 ARTISAN MID CAP FUND-INS	04314H600	X				7/24/2015	8/23/2016	641	738					-97												
12 DODGE & COX INCOME FD C	256210105	X				7/24/2015	9/13/2016	245	240					5												
13 EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	1/20/2016	822	843					-21												
14 EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	9/13/2016	1,541	1,548					-7												
15 FID ADV EMER MKTS INC. CL	315920702	X				8/25/2016	9/13/2016	2,393	2,406					-13												
16 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	4/20/2016	2,609	2,745					-136												
17 JP MORGAN MID CAP VALUE	339128100	X				6/18/2014	8/23/2016	1,348	1,360					-12												
18 JP MORGAN MID CAP VALUE	339128100	X				6/18/2014	9/13/2016	1,931	1,360					-565												
19 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	4/20/2016	141	145					-4												
20 HARBOR CAPITAL APRTION	411511504	X				7/24/2015	4/20/2016	5,349	6,047					-698												
21 HARBOR CAPITAL APRTION	411511504	X				8/28/2015	4/20/2016	4,232	4,530					-298												
22 HARBOR CAPITAL APRTION	411511504	X				8/28/2015	9/13/2016	4,182	4,377				216	1												
23 HARBOR CAPITAL APRTION	411511504	X				8/9/2015	10/3/2016	1,226	1,274				48	0												
24 JPMORGAN HIGH YIELD FUND	4612C0803	X				12/3/2014	9/13/2016	1,167	1,290				123	0												
25 JPMORGAN HIGH YIELD FUND	4612C0803	X				12/19/2014	9/13/2016	585	608				23	0												
26 MFS VALUE FUND-CLASS I #	552983694	X				7/24/2015	4/20/2016	15,172	15,510					-338												
27 MFS VALUE FUND-CLASS I #	552983694	X				8/25/2016	9/13/2016	4,475	4,569					-94												
28 MERGER FUND-INST #301	599509207	X				2/11/2013	1/20/2016	1,777	1,877					-10												
29 MET WEST TOTAL RETURN B	592905509	X				12/22/2015	1/20/2016	4,546	4,675					-127												
30 MET WEST TOTAL RETURN B	592905509	X				5/11/2016	8/23/2016	9,519	9,389					130												
31 MET WEST TOTAL RETURN B	592905509	X				12/22/2015	9/13/2016	2,584	2,596					12												
32 FID ADV EMER MKTS INC. CL	315920702	X				7/24/2015	1/20/2016	1,672	1,813					-141												
33 ASG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	8/23/2016	8,319	9,752					-1,433												
34 ASG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	9/13/2016	824	978					-154												
35 NEUBERGER BERMAN LONG	64128R608	X				12/22/2015	1/20/2016	509	554					-45												
36 NEUBERGER BERMAN LONG	64128R608	X				6/18/2014	8/23/2016	6,362	6,411					-49												
37 NEUBERGER BERMAN LONG	64128R608	X				6/18/2014	9/13/2016	749	761					-12												
38 OPPENHEIMER DEVELOPING	683974604	X				12/23/2014	4/20/2016	5,607	6,439					-832												
39 OPPENHEIMER DEVELOPING	683974604	X				12/23/2014	8/23/2016	27,569	30,067					-2,498												
40 OPPENHEIMER DEVELOPING	683974604	X				10/19/2010	8/23/2016	8,288	8,441					-153												
41 OPPENHEIMER DEVELOPING	683974604	X				10/19/2010	9/13/2016	2,285	2,331					-46												
42 BOSTON PLNGSHRT RES-IN	74925K581	X				7/12/2013	8/23/2016	3,120	2,729					391												
43 T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	1/21/2016	1,498	1,510					-12												
44 T ROWE PRICE SHORT TERM	77957P105	X				5/5/2008	4/20/2016	4,433	4,400					33												
45 T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	4/20/2016	6,057	6,076					-19												
46 T ROWE PRICE SHORT TERM	77957P105	X				11/10/2015	4/20/2016	2,800	2,797					3												
47 T ROWE PRICE INST FLOAT	77958B402	X				12/23/2014	1/20/2016	484	516					-32												
48 T ROWE PRICE INST FLOAT	77958B402	X				12/23/2014	9/13/2016	861	888				27	0												
49 T ROWE PRICE REAL ESTAT	779919109	X				12/24/2015	9/13/2016	516	493					23												
50 SPDR DJ WILSHIRE INTERNA	78463X863	X				10/15/2009	1/20/2016	141	149					-7												
51 SPDR DJ WILSHIRE INTERNA	78463X863	X				4/29/2010	1/20/2016	1,337	1,353					-16												
52 SPDR DJ WILSHIRE INTERNA	78463X863	X				11/19/2010	1/20/2016	985	1,099					-114												
53 MERGER FUND-INST #301	599509207	X				5/3/2010	1/20/2016	404	426					-22												
54 MERGER FUND-INST #301	599509207	X				5/3/2010	9/13/2016	962	974					12												
55 SPDR DJ WILSHIRE INTERNA	78463X863	X				2/2/2011	1/20/2016	7,215	8,063					-848												
56 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/2/2014	1/20/2016	1,901	2,205					-304												
57 SPDR DJ WILSHIRE INTERNA	78463X863	X				7/12/2013	1/20/2016	422	510					-88												
58 ASG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	1/20/2016	1,361	1,530					-169												
59 VANGUARD REIT VIPER	922908553	X				3/23/2009	1/20/2016	73	21					52												
60 VANGUARD REIT VIPER	922908553	X				3/23/2009	4/20/2016	998	244					754												
61 VANGUARD REIT VIPER	922908553	X				3/23/2009	8/23/2016	12,488	2,817					9,669												
62 VANGUARD REIT VIPER	922908553	X				3/23/2009	9/13/2016	929	220					709												
63 VANGUARD REIT VIPER	922908553	X				3/23/2009	10/3/2016	13,933	3,254					10,679												
64 SPDR DJ WILSHIRE INTERNA	78463X863	X				2/3/2010	1/20/2016	282	275					7												
65 SPDR DJ WILSHIRE INTERNA	78463X863	X				2/3/2010	4/20/2016	1,866	1,510					356												
66 SPDR DJ WILSHIRE INTERNA	78463X863	X				3/23/2009	4/20/2016	212	110					102												
67 SPDR DJ WILSHIRE INTERNA	78463X863	X				3/23/2009	8/23/2016	4,124	2,106					2,018												
68 SPDR DJ WILSHIRE INTERNA	78463X863	X				3/23/2009	9/13/2016	532	285					247												
69 SPDR DJ WILSHIRE INTERNA	78463X863	X				3/23/2009	10/3/2016	5,901	3,071					2,830												
70 STERLING CAPITAL STRAT	85917K546	X				9/25/2016	9/13/2016	992	1,023					-31												
71 VANGUARD REIT VIPER	922908553	X				7/22/2015	1/20/2016	2,053	2,191					-138												
72 STERLING CAPITAL STRAT	85917K546	X				6/18/2014	4/20/2016	1,003	1,090					-87												

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Totals			Net Gain or Loss	
											Capital Gains/Losses		Other sales		
											Depreciation and Adjustments	Net Gain or Loss			
Long Term CG Distributions											18,185	Totals			
Short Term CG Distributions											0	Capital Gains/Losses			
											0	Other sales			
											0	Gross Sales			43,077
											0				0
73	STERLING CAPITAL STRAT	85917K546	X				6/18/2014	5/11/2016	10,528	11,450				-922	
74	ARTISAN MID CAP FUND-INS	04314H600	X				6/18/2014	8/23/2016	1,809	2,069				-260	
75	ARTISAN MID CAP FUND-INS	04314H600	X				6/18/2014	9/13/2016	1,551	1,835				-284	
76	BLACKROCK GL US CREDIT	091939732	X				10/27/2015	1/20/2016	899	967				-68	
77	BLACKROCK GL US CREDIT	091939732	X				10/27/2015	9/13/2016	1,766	1,841			74	-1	
78	CREDIT SUISSE COMM RET	22544R305	X				2/14/2012	8/23/2016	603	1,023				-420	
79	CREDIT SUISSE COMM RET	22544R305	X				5/10/2012	8/23/2016	2,183	3,462				-1,278	
80	CREDIT SUISSE COMM RET	22544R305	X				2/11/2013	8/23/2016	1,429	2,335				-908	
81	CREDIT SUISSE COMM RET	22544R305	X				7/12/2013	8/23/2016	4,606	6,812				-2,206	
82	CREDIT SUISSE COMM RET	22544R305	X				1/23/2014	8/23/2016	2,733	3,965				-1,232	
83	DODGE & COX INTL STOCK	256206103	X				10/6/2015	4/20/2016	2,514	2,703				-189	
84	DODGE & COX INTL STOCK	256206103	X				10/6/2015	5/11/2016	149	170				-21	
85	DODGE & COX INTL STOCK	256206103	X				1/22/2016	5/11/2016	2,537	2,383				154	
86	DODGE & COX INTL STOCK	256206103	X				2/5/2010	8/23/2016	18,771	14,656				4,115	
87	DODGE & COX INTL STOCK	256206103	X				2/5/2010	9/13/2016	1,965	1,952				413	
88	DODGE & COX INCOME FD	256210105	X				6/10/2015	1/20/2016	3,156	3,261				-105	
89	DODGE & COX INCOME FD	256210105	X				7/24/2015	1/20/2016	892	918				-26	
90	DODGE & COX INCOME FD	256210105	X				5/5/2009	8/23/2016	14,285	12,380				1,905	
91	DODGE & COX INCOME FD	256210105	X				4/24/2014	9/13/2016	1,352	1,342				10	

Part I, Line 16a (990-PF) - Legal Fees

		10,847	0	0	10,847
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	10,847			10,847

Part I, Line 16b (990-PF) - Accounting Fees

		1,085	0	0	1,085
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,085			1,085

Part I, Line 16c (990-PF) - Other Professional Fees

		1,012	0	0	1,012
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMINISTRATION FEE	1,012			1,012

Part I, Line 18 (990-PF) - Taxes

		171	171	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	171	171		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	949,975
2	HARBOR CAPITAL APRCATION-INST 2012		0	78,148	114,426
3	ARTISAN INTERNATIONAL FD I 662		0	17,615	32,262
4	MERGER FUND-INST #301		0	17,760	17,754
5	ARTISAN MID CAP FUND-INSTL 1333		0	41,980	40,806
6	MET WEST TOTAL RETURN BOND CL I 51		0	69,012	66,776
7	FID ADV EMER MKTS INC- CL I 607		0	58,372	58,864
8	T ROWE PRICE REAL ESTATE FD 122		0	18,500	19,622
9	EATON VANCE GLOBAL MACRO - I		0	30,433	30,173
10	DODGE & COX INT'L STOCK FD 1048		0	27,728	35,136
11	AMER CENT SMALL CAP GRWTH INST 336		0	32,001	31,838
12	MFS VALUE FUND-CLASS I 893		0	98,425	123,117
13	JP MORGAN MID CAP VALUE-I 758		0	28,435	44,764
14	STERLING CAPITAL STRATTON SMALL CA		0	30,367	32,752
15	ASG GLOBAL ALTERNATIVES-Y 1993		0	20,170	18,481
16	VANGUARD REIT VIPER		0	3,579	14,360
17	AQR MANAGED FUTURES STR-I		0	30,858	28,229
18	VANGUARD INFLAT-PROT SECS-ADM 511		0	4,982	4,798
19	JPMORGAN HIGH YIELD FUND SS 3580		0	43,536	43,253
20	T ROWE PRICE INST FLOAT RATE 170		0	17,878	17,866
21	OPPENHEIMER DEVELOPING MKT-I 799		0	38,381	38,549
22	INV BALANCE RISK COMM STR-Y 8611		0	10,105	9,943
23	BLACKROCK GL L/S CREDIT-INS #1833		0	36,464	36,008
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	8,095	13,314
25	ROBECO BP LNG/SHRT RES-INS		0	6,957	8,076
26	NEUBERGER BERMAN LONG SH-INS #183		0	17,920	17,950
27	CREDIT SUISSE COMM RT ST-CO 2156		0	12,814	10,814
28	DODGE & COX INCOME FD COM 147		0	40,016	40,044

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERNCE	1	306
2	FEDERAL EXCISE TAX REFUND	2	394
3	Total	3	700

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	209
2	MUTUAL FUND TIMING DIFFERENCE	2	629
3	PY RETURN OF CAPITAL ADJUSTMENT	3	465
4	Total	4	1,303

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions						Amount								
Short Term CG Distributions						18,183	0							
CUSIP #	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	F M V	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj Basis or Losses
1	AQR MANAGED FUTURES ST		7/12/2013	1/20/2016	839			0	794	45		0	0	24,892
2	AQR MANAGED FUTURES ST		8/25/2016	9/13/2016	967			0	899	-22		0	0	0
3	INV BALANCE RISK COMM S		8/25/2016	9/13/2016	507			0	517	-10		0	0	-22
4	AMER CENT SMALL CAP GRV		7/24/2015	5/11/2016	9,846			0	12,127	-2,281		0	0	-10
5	AMER CENT SMALL CAP GRV		7/24/2015	9/13/2016	1,415			144	1,559	0		0	0	-2,281
6	ARTISAN INTERNATIONAL FD		10/8/2015	1/20/2016	492			0	538	-47		0	0	0
7	ARTISAN INTERNATIONAL FD		10/8/2015	5/11/2016	1,581			0	1,593	-12		0	0	-47
8	ARTISAN INTERNATIONAL FD		3/23/2009	5/11/2016	3,322			0	1,658	1,664		0	0	-12
9	ARTISAN INTERNATIONAL FD		3/23/2009	8/23/2016	14,529			0	7,142	7,387		0	0	1,664
10	ARTISAN INTERNATIONAL FD		3/23/2009	9/13/2016	6,411			0	759	751		0	0	7,387
11	ARTISAN MID CAP FUND-INS		7/24/2015	8/23/2016	1,510			0	738	-97		0	0	751
12	DODGE & COX INCOME FD C		7/24/2015	9/13/2016	245			0	240	5		0	0	-97
13	EATON VANCE GLOBAL MAC		10/27/2015	1/20/2016	822			0	843	-21		0	0	5
14	EATON VANCE GLOBAL MAC		10/27/2015	9/13/2016	1,541			0	1,548	-7		0	0	-21
15	FID ADV EMER MKTS INC-CL		8/25/2016	9/13/2016	2,393			0	2,406	-13		0	0	-7
16	JP MORGAN MID CAP VALUE		7/24/2015	4/20/2016	2,609			0	2,745	-136		0	0	-13
17	JP MORGAN MID CAP VALUE		6/18/2014	8/23/2016	1,348			0	1,360	-12		0	0	-136
18	JP MORGAN MID CAP VALUE		6/18/2014	9/13/2016	1,866			0	1,931	-65		0	0	-12
19	JP MORGAN MID CAP VALUE		7/24/2015	9/13/2016	141			0	145	-4		0	0	-65
20	HARBOR CAPITAL APRTION		7/24/2015	4/20/2016	5,349			0	6,047	-698		0	0	-4
21	HARBOR CAPITAL APRTION		8/28/2015	4/20/2016	4,232			0	4,530	-298		0	0	-698
22	HARBOR CAPITAL APRTION		8/28/2015	9/13/2016	4,162			216	4,377	1		0	0	-298
23	HARBOR CAPITAL APRTION		8/9/2015	10/3/2016	1,226			48	1,274	0		0	0	1
24	JP MORGAN HIGH YIELD FUN		1/23/2014	9/13/2016	1,167			123	1,290	0		0	0	0
25	JP MORGAN HIGH YIELD FUN		12/19/2014	9/13/2016	585			23	608	-338		0	0	0
26	MFS VALUE FUND-CLASS I#		7/24/2015	4/20/2016	15,172			0	15,510	-338		0	0	0
27	MFS VALUE FUND-CLASS I#		8/25/2016	9/13/2016	4,475			0	4,569	-94		0	0	-338
28	MERGER FUND-INST #301		2/11/2013	1/20/2016	177			0	187	-10		0	0	-94
29	MET WEST TOTAL RETURN B		1/22/2015	1/20/2016	4,548			0	4,675	-127		0	0	-10
30	MET WEST TOTAL RETURN B		5/11/2016	8/23/2016	9,519			0	9,389	130		0	0	-127
31	MET WEST TOTAL RETURN B		1/22/2015	9/13/2016	2,584			12	2,586	0		0	0	130
32	FID ADV EMER MKTS INC-CL		7/24/2015	1/20/2016	1,672			0	1,813	-141		0	0	0
33	ASG GLOBAL ALTERNATIVES		7/12/2013	8/23/2016	8,319			0	9,752	-				

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount		Short Term CG Distributions												
													18,185		0												
		Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis															
70	STERLING CAPITAL STRATTC	CUSIP #	8/25/2016	9/13/2016	992		0	1,023	-31	0	0	0	-31														
71	VANGUARD REIT VIPER	85917K546	7/22/2015	12/20/2016	2,053		0	2,191	-138	0	0	0	-138														
72	STERLING CAPITAL STRATTC	922908553	6/18/2014	4/20/2016	1,003		0	1,090	-87	0	0	0	-87														
73	STERLING CAPITAL STRATTC	85917K546	6/18/2014	5/11/2016	10,528		0	11,450	-922	0	0	0	-922														
74	ARTISAN MID CAP FUND-INS	04314H600	6/18/2014	8/23/2016	1,809		0	2,069	-260	0	0	0	-260														
75	ARTISAN MID CAP FUND-INS	04314H600	6/18/2014	9/13/2016	1,835		0	1,835	-284	0	0	0	-284														
76	BLACKROCK GL US CREDIT	091936732	10/27/2015	1/20/2016	999		0	957	-68	0	0	0	-68														
77	BLACKROCK GL US CREDIT	091936732	10/27/2015	9/13/2016	1,766		74	1,841	-1	0	0	0	-1														
78	CREDIT SUISSE COMM RET	22544R305	2/14/2012	8/23/2016	603		0	1,023	-420	0	0	0	-420														
79	CREDIT SUISSE COMM RET	22544R305	5/10/2012	8/23/2016	2,183		0	3,462	-1,279	0	0	0	-1,279														
80	CREDIT SUISSE COMM RET	22544R305	7/11/2013	8/23/2016	1,429		0	2,335	-906	0	0	0	-906														
81	CREDIT SUISSE COMM RET	22544R305	7/12/2013	8/23/2016	4,606		0	6,812	-2,206	0	0	0	-2,206														
82	CREDIT SUISSE COMM RET	22544R305	1/23/2014	8/23/2016	2,733		0	3,965	-1,232	0	0	0	-1,232														
83	DODGE & COX INTL STOCK	256206103	10/8/2015	4/20/2016	2,514		0	2,703	-189	0	0	0	-189														
84	DODGE & COX INTL STOCK	256206103	10/8/2015	5/11/2016	149		0	170	-21	0	0	0	-21														
85	DODGE & COX INTL STOCK	256206103	1/22/2016	5/11/2016	2,537		0	2,383	154	0	0	0	154														
86	DODGE & COX INTL STOCK	256206103	2/5/2016	8/23/2016	18,771		0	14,656	4,115	0	0	0	4,115														
87	DODGE & COX INTL STOCK	256206103	2/5/2016	9/13/2016	1,965		0	1,552	413	0	0	0	413														
88	DODGE & COX INCOME FD C	256210105	6/10/2015	12/20/2016	3,156		0	3,261	-105	0	0	0	-105														
89	DODGE & COX INCOME FD C	256210105	7/24/2015	12/20/2016	892		0	918	-26	0	0	0	-26														
90	DODGE & COX INCOME FD C	256210105	5/5/2009	8/23/2016	14,285		0	12,380	1,905	0	0	0	1,905														
91	DODGE & COX INCOME FD C	256210105	4/24/2016	9/13/2016	1,352		0	1,342	10	0	0	0	10														

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	709
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	709

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	46,242
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	46,242

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.