

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation Elba L and Gene Portteus Branigin Foundation		A Employer identification number 35-1697364	
Number and street (or P O box number if mail is not delivered to street address) PO Box 574		B Telephone number (see instructions) (317) 441-5251	
City or town, state or province, country, and ZIP or foreign postal code Greenwood, IN 46142		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,693,058		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	55	55		
	4 Dividends and interest from securities	140,112	140,112		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	100,218			
	b Gross sales price for all assets on line 6a _____ 946,669				
	7 Capital gain net income (from Part IV, line 2)		100,218		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	1,000			
	12 Total. Add lines 1 through 11	241,385	240,385		
	13 Compensation of officers, directors, trustees, etc	10,270	5,135		5,135
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) 	21,002	7,697		13,305
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) 	16,289	16,289		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	6,751	1,324		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	6,199	20		6,179
	24 Total operating and administrative expenses. Add lines 13 through 23	60,511	30,465		24,619
	25 Contributions, gifts, grants paid	358,300			358,300
	26 Total expenses and disbursements. Add lines 24 and 25	418,811	30,465		382,919
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-177,426			
	b Net investment income (if negative, enter -0-)		209,920		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	24,158	171,014	171,014
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	337,615	309,081	493,018
	c Investments—corporate bonds (attach schedule)	290,509	254,798	251,637
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,986,088	3,724,371	3,777,389
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,638,370	4,459,264	4,693,058	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,638,370	4,459,264	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,638,370	4,459,264	
31 Total liabilities and net assets/fund balances (see instructions) .	4,638,370	4,459,264		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,638,370
2 Enter amount from Part I, line 27a	2	-177,426
3 Other increases not included in line 2 (itemize) ▶ _____	3	4,977
4 Add lines 1, 2, and 3	4	4,465,921
5 Decreases not included in line 2 (itemize) ▶ _____	5	6,657
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,459,264

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly traded securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 946,669	0	846,451	100,218
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a 0	0	0	100,218
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	100,218
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	257,821	5,068,202	0 050870
2014	308,621	5,373,099	0 057438
2013	288,637	5,372,750	0 053722
2012	287,834	5,098,357	0 056456
2011	244,143	5,180,329	0 047129
2 Total of line 1, column (d)			2 0 265615
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 053123
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 4,893,273
5 Multiply line 4 by line 3			5 259,945
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,099
7 Add lines 5 and 6			7 262,044
8 Enter qualifying distributions from Part XII, line 4			8 382,919

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,099
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,099
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,099
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,360
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	5,360
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,261
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 2,120 Refunded	11	1,141

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IN _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► JOHN M CHIAROTTI Telephone no ► (317) 441-5251			

Located at **►** PO Box 574 Greenwood IN ZIP+4 **►** 46142

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
EUGENE L HENDERSON 111 Monument Circle 2700 Indianapolis, IN 46204	Chairman/Dir 1 00	0	0	0
JOHN M CHIAROTTI PO Box 574 Greenwood, IN 46142	Pres/Treas/Dir 2 00	10,270	0	0
STEPHEN E DEVOE 111 Monument Circle 2700 Indianapolis, IN 46204	Secretary/Dir 2 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	0
2	0
3	0
4	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,889,364
b	Average of monthly cash balances.	1b	78,426
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,967,790
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,967,790
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	74,517
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,893,273
6	Minimum investment return. Enter 5% of line 5.	6	244,664

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	244,664
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,099
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,099
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	242,565
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	242,565
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	242,565

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	382,919
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	382,919
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,099
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	380,820

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				242,565
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			107,615	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>382,919</u>				
a Applied to 2015, but not more than line 2a			107,615	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				242,565
e Remaining amount distributed out of corpus	32,739			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	32,739			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	32,739			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	32,739			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE	

◀ ▶	
--	--

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed JOHN M CHIAROTTI PO Box 574 Greenwood, IN 46142
b The form in which applications should be submitted and information and materials they should include WRITTEN APPLICATIONS CONTAINING COMPLETE INFORMATION ABOUT THE SUBMITTING ORGANIZATION AND PROPOSED USE OF GRANT
c Any submission deadlines SEPTEMBER 30
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors MUST BE A QUALIFIED CHARITABLE ACTIVITY

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	358,300
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	55	
4 Dividends and interest from securities.			14	140,112	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	100,218	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				240,385	
13 Total. Add line 12, columns (b), (d), and (e).			13		240,385

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

* * * * *

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name DAWN M ZOLNIEREK CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶ Bose McKinney & Evans LLP				Firm's EIN ▶
Firm's address ▶ 111 Monument Circle Suite 2700 Indianapolis, IN 46204				Phone no (317) 684-5355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Butler University 4600 Sunset Avenue Indianapolis, IN 46208		PC	endowmentScholarship fund	20,000
Indianapolis Symphony Orchestra 32 E Washington St Indianapolis, IN 46204		PC	programs for JohnsonConcert and educationalCounty students	10,000
Leadership Johnson County 101 Branigin Boulevard Franklin, IN 46131		PC	2017 AnnualUnderwriteReport	19,000
Youth Connections 460 N Morton Street Ste A Franklin, IN 46131		PC	Group MentoringJump StartProgram	20,000
Girls Inc 200 East Madison Franklin, IN 46131		PC	and capitalOperational supportcampaign	20,000
Boys and Girls Club of Franklin 101 N Hurricane Street Franklin, IN 46131		PC	assistanceTeen Program	12,000
Franklin Parks & Recreation Dept 396 Branigin Boulevard Franklin, IN 46131		GOV	Art Show	2,500
Habitat for Humanity 98 South Edwards St Franklin, IN 46131		PC	operating needsGeneral	5,000
Johnson Co Community Foundation PO Box 217 Franklin, IN 46131		PC	ArtworkElks Community	12,500
Johnson Co Community Foundation PO Box 217 Franklin, IN 46131		PC	Branigin Fund	5,000
Johnson Co Community Foundation PO Box 217 Franklin, IN 46131		PC	ScholarsDollars for	15,000
Interchurch Food Pantry 2900 Graham Road Ste E Franklin, IN 46131		PC	and general fundCapital campaign	10,000
Exponent Philanthropy 1720 N Street NW Washington, DC 20036		PC	for smallSupport programsfoundations	2,000
St Rose of Lima Catholic School 114 Lancelot Drive Franklin, IN 46131		PC	assistanceTuition	10,000
Tara Treatment Center 6231 South US 31 Franklin, IN 46131		PC	annual symposiumProvide food for	5,000
Total ► 3a				358,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
United Way of Johnson County 2525 N Morton Street Franklin, IN 46131		PC	Fast Track Program	5,000
Damar Services Inc 6324 Kentucky Avenue Camby, IN 46113		PC	Specialized AutismSupport forServices	10,000
First Presbyterian Church 100 East Madison Franklin, IN 46131		PC	bible school, missionSummer camp, vacationactivities	15,500
Humane Society of Johnson Co 550 E Jefferson Street Franklin, IN 46131		PC	renovations toStructuralbuilding	15,000
Franklin Education Connection PO Box 903 Franklin, IN 46131		PC	Mission support	24,800
Hoosier Art Salon 714 E 65th Street Indianapolis, IN 46220		PC	needsGeneral operating	10,000
Franklin Symphonic Council PO Box 217 Franklin, IN 46131		PC	presentationsPublic music	10,000
Franklin College of Indiana 101 Branigin Boulevard Franklin, IN 46131		PC	Endowment	100,000
Total ▶ 3a				358,300

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: Elba L and Gene Portteus Branigin Foundation

EIN: 35-1697364

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Publicly traded securities					946,669	846,451			100,218	

TY 2016 Investments Corporate Bonds Schedule

Name: Elba L and Gene Portteus Branigin Foundation

EIN: 35-1697364

Name of Bond	End of Year Book Value	End of Year Fair Market Value
See attached schedule	254,798	251,637

TY 2016 Investments Corporate Stock Schedule

Name: Elba L and Gene Portteus Branigin Foundation

EIN: 35-1697364

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See attached schedule	309,081	493,018

TY 2016 Investments - Other Schedule

Name: Elba L and Gene Portteus Branigin Foundation

EIN: 35-1697364

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
See attached schedule-Mutual Funds		3,724,371	3,777,389

TY 2016 Legal Fees Schedule**Name:** Elba L and Gene Portteus Branigin Foundation**EIN:** 35-1697364

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bose McKinney & Evans legal and tax	21,002	7,697		13,305

TY 2016 Other Decreases Schedule

Name: Elba L and Gene Portteus Branigin Foundation

EIN: 35-1697364

Description	Amount
Basis adjustments due to average cost method	6,657

TY 2016 Other Expenses Schedule**Name:** Elba L and Gene Portteus Branigin Foundation**EIN:** 35-1697364**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Association dues	1,500			1,500
Bank Fees	20	20		
Insurance	4,299			4,299
Post Office Box fee	130			130
Secretarial services	250			250

TY 2016 Other Income Schedule

Name: Elba L and Gene Portteus Branigin Foundation

EIN: 35-1697364

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
2015 Form 990-PF overpayment	1,000		

TY 2016 Other Increases Schedule

Name: Elba L and Gene Portteus Branigin Foundation

EIN: 35-1697364

Description	Amount
Return of principal on mortgage bond	4,977

TY 2016 Other Professional Fees Schedule**Name:** Elba L and Gene Portteus Branigin Foundation**EIN:** 35-1697364

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Stifel Investment advisory	16,289	16,289		

TY 2016 Taxes Schedule**Name:** Elba L and Gene Portteus Branigin Foundation**EIN:** 35-1697364

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2016 Form 990-PF estimates	4,360			
2015 Form 990-PF applied	1,000			
2015 Form 990-PF balance pd	67			
Foreign tax paid	1,324	1,324		

ELBA L. AND GENE PORTEUS BRANIGIN FOUNDATION

EIN: 35-1697364

FORM 990-PF

TAX YEAR 2016

Part II Balance Sheets--Assets

Lines 10b, 10c, 13

<u>Investments--Corporate Stock Line 10b:</u>			
<u>Name of Corporation, ETF or CEF</u>	<u>Number of Shares</u>	<u>Market Value at 12/31/16</u>	<u>Cost Basis</u>
SPDR GOLD TRUST GOLD SHARES	867.000	\$95,031.87	99,848.74
ISHARES RUSSELL 1000 GROWTH ETF	3,793.954	\$397,985.77	209,232.16
TOTAL CORPORATE STOCKS		\$493,017.64	\$309,080.90
<u>Investments--Corporate Bonds Line 10c:</u>			
FEDL HOME LOAN MTG CORP MULTICL REMIC 2405 CL JF	50,000.000	\$3.23	\$724.95
FEDL HOME LOAN MTG CORP MULTICL REMIC 2399 CL PG	75,000.000	\$12.07	\$2,032.71
GE CAPITAL RETAIL BNK DRAPER UT CD	14,000.000	\$14,037.24	\$14,004.33
DISCOVER BANK GREENWOOD DE CD	15,000.000	\$15,052.05	\$15,021.48
GE MONEY BANK DRAPER UT CD	6,000.000	\$6,073.98	\$6,048.73
GOLDMAN SACHS BANK USA NEW YORK NY CD	19,000.000	\$19,112.67	\$18,908.80
GE MONEY BANK DRAPER UT CD	10,000.000	\$10,119.00	\$10,074.58
GE CAPITAL RETAIL BNK DRAPER UT CD	24,000.000	\$24,270.72	\$24,141.77
BOSTON PVT B&T CO BOSTON MA CD	30,000.000	\$30,205.20	\$30,064.15
GOLDMAN SACHS BANK USA NEW YORK NY CD	12,000.000	\$12,458.04	\$12,469.15
DISCOVER BANK GREENWOOD DE CD	30,000.000	\$30,030.00	\$29,550.00
GOLDMAN SACHS BANK USA NEW YORK NY CD	20,000.000	\$20,871.60	\$20,875.80
BMW BANK OF NORTH AMER SALT LAKE CITY UT CD	20,000.000	\$20,210.40	\$20,015.10
BARCLAYS BANK DE WILMINGTON DE CD	25,000.000	\$25,125.00	\$24,837.50
GE CAPITAL RETAIL BNK DRAPER UT CD	14,000.000	\$14,173.18	\$13,958.00
FEDL HOME LOAN MTG CORP MULTICL REMIC 1590 CL I	125,000.000	\$9,882.32	12,071.33
TOTAL CORPORATE BONDS		\$251,636.70	\$254,798.38

ELBA L. AND GENE PORTEUS BRANIGIN FOUNDATION

EIN: 35-1697364

FORM 990-PF

TAX YEAR 2016

Part II Balance Sheets--Assets

Lines 10b, 10c, 13

<u>Investments-Mutual Funds Line 13:</u>		<u>Market Value at</u>	
		<u>12/31/16</u>	<u>Cost Basis</u>
EUROPACIFIC GROWTH CL F2	7,109.725	\$319,724.33	341,213.56
OPPENHEIMER DEVELOPING MARKETS CL Y	5,805.852	\$185,613.08	155,561.60
BLACKROCK GLOBAL ALLOC INSTL CL	12,029.259	\$219,894.85	222,025.58
PIMCO ALL ASSET CL P	16,783.977	\$187,644.86	204,618.33
OPPENHEIMER GOLD & SPECIAL MINERALS CL Y	4,194.496	\$60,694.35	136,410.57
DODGE & COX STOCK	1,968.095	\$362,719.90	272,486.06
FPA CRESCENT	8,404.631	\$274,075.01	283,906.93
DODGE & COX INCOME	15,704.088	\$213,418.55	217,864.05
LOOMIS SAYLES INVESTMENT GRADE BOND CL Y	13,669.696	\$147,496.01	163,660.26
VANGUARD SHORT TERM BOND INDEX ADM	42,922.861	\$447,685.44	452,352.95
IVA INTL CL I	30,160.590	\$475,934.11	449,929.34
ROYCE SPECIAL EQUITY INVESTMENT CL	9,867.787	\$217,288.66	211,263.85
VANGUARD DIVIDEND GROWTH INVESTOR CL	16,285.373	\$381,566.28	279,064.52
VICTORY GLOBAL NATURAL RESOURCES CL Y	3,188.711	\$77,421.90	118,358.42
LAZARD US EQUITY CONCENTRATED INSTL CL	10,385.443	\$147,057.87	156,346.92
VANGUARD ENERGY ADMIRAL CL	587.482	\$59,153.56	59,307.72
TOTAL MUTUAL FUNDS		\$3,777,388.76	\$3,724,370.66