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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation STUTZMAN FAMILY FOUNDATION			A Employer identification number 34-7218543	
Number and street (or P.O. box number if mail is not delivered to street address) BNY Mellon, N.A. - P O Box 185		Room/suite	B Telephone number (see instructions) (239) 919-5503	
City or town, state or province, country, and ZIP or foreign postal code Pittsburgh PA 15230-0185		C If exemption application is pending, check here ☐		
Foreign country name Foreign province/state/county Foreign postal code		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐		
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐		
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 20,150,590		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,331,807			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	443,382	433,439		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-211,840			
	b Gross sales price for all assets on line 6a 3,443,032				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	452	452			
12 Total. Add lines 1 through 11	2,563,801	433,891	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	94,501	47,251		47,251
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	11,496			11,496
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	174,454	173,086		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,497	8,187		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	289,948	228,524	0	58,747
	25 Contributions, gifts, grants paid	470,715			470,715
26 Total expenses and disbursements. Add lines 24 and 25	760,663	228,524	0	529,462	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,803,138				
b Net investment income (if negative, enter -0-)		205,367			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	694,630	373,450	373,450
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	16,378,645	18,510,917	19,777,140
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	17,073,275	18,884,367	20,150,590
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	17,073,275	18,884,367	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	17,073,275	18,884,367	
	31 Total liabilities and net assets/fund balances (see instructions)	17,073,275	18,884,367	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,073,275
2	Enter amount from Part I, line 27a	2	1,803,138
3	Other increases not included in line 2 (itemize) ▶ FEDERAL TAX REFUND	3	9,767
4	Add lines 1, 2, and 3	4	18,886,180
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,813
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	18,884,367

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-211,841
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	589,175	17,130,229	0.034394
2014	360,076	15,349,289	0.023459
2013	351,707	11,849,673	0.029681
2012	333,080	9,166,920	0.036335
2011	416,540	5,972,647	0.069741
2 Total of line 1, column (d)			2 0.193610
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.038722
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 19,312,081
5 Multiply line 4 by line 3			5 747,802
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,054
7 Add lines 5 and 6			7 749,856
8 Enter qualifying distributions from Part XII, line 4			8 529,462

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	4,107	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,107	
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,952	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	4,952	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	845	
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 845 Refunded	11	0	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ BNY MELLON, N.A. Telephone no. ▶ (239) 919-5503			
	Located at ▶ P.O. BOX 185, PITTSBURGH, PA ZIP+4 ▶ 15230-0185			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A		
6b		X	
7b	N/A		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW KRAUSE C/O STUTZMAN FOUNDATION	TRUSTEE 5.00	94,501	NONE	NONE
WALTER STUTZMAN C/O STUTZMAN FOUNDATION	TRUSTEE 5.00	0	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	NONE

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,288,630
b	Average of monthly cash balances	1b	317,544
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	19,606,174
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	19,606,174
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	294,093
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,312,081
6	Minimum investment return. Enter 5% of line 5	6	965,604

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	965,604
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,107
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,107
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	961,497
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	961,497
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	961,497

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	529,462
b	Program-related investments—total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	529,462
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	529,462

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				961,497
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011 120,005				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	120,005			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 529,462				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				529,462
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	120,005			120,005
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				312,030
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

NOT APPLICABLE

- b** The form in which applications should be submitted and information and materials they should include:

NOT APPLICABLE

- c** Any submission deadlines:

NOT APPLICABLE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NOT APPLICABLE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total				3a 470,715
b Approved for future payment NONE				
Total				3b NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	443,382	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-211,840	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____				452	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		231,994	0
13	Total. Add line 12, columns (b), (d), and (e)				13	231,994

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

2016

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

STUTZMAN FAMILY FOUNDATION

Employer identification number

34-7218543

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

STUTZMAN FAMILY FOUNDATION

34-7218543

Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STUTZMAN CHARITABLE LEAD TRUST 5811 PELICAN BAY BLVD STE 650 NAPLES FL 34108 Foreign State or Province: Foreign Country:	\$ 66,368	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	STUTZMAN CHARITABLE LEAD TRUST 5811 PELICAN BAY BLVD STE 650 NAPLES FL 34108 Foreign State or Province: Foreign Country:	\$ 2,159,808	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
3	STUTZMAN CHARITABLE LEAD TRUST 5811 PELICAN BAY BLVD STE 650 NAPLES FL 34108 Foreign State or Province: Foreign Country:	\$ 105,631	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Part II **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

STUTZMAN FAMILY FOUNDATION

34-7218543 Page 1 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SOUTHERN CONNECTICUT UNIVERSITY FOUNDATION

Street

501 CRESCENT STREET

City

NEW HAVEN

State

CT

Zip Code

06515

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPPORT FOR APPLIED MUSIC PROGRAM

Amount

136,108

Name

ELM CITY INTERNATIONAL

Street

912 PROSPECT STREET

City

HAMDEN

State

CT

Zip Code

06517

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

EDUCATIONAL SCHOLARSHIP

Amount

50,000

Name

BOARD OF EDUCATION OF THE OSSINING UNION FREE SCHOOL DISTRICT

Street

400 EXECUTIVE BLVD

City

OSSINING

State

NY

Zip Code

11205

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

EDUCATIONAL SCHOLARSHIP

Amount

40,000

Name

PRATT INSTITUTE

Street

200 WILLOUGHBY AVENUE

City

BROOKLYN

State

NY

Zip Code

11205

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPPORT SCULPTURE DEPARTMENT

Amount

15,000

Name

HUNTER COLLEGE FOUNDATION

Street

EAST BUILDING, ROOM 1314, HUNTER COLLEGE 695 PARK AVENUE

City

NEW YORK

State

NY

Zip Code

10065

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

EDUCATIONAL SCHOLARSHIP

Amount

21,000

Name

SARAH LAWRENCE COLLEGE

Street

1 MEADWAY

City

BRONXVILLE

State

NY

Zip Code

10708

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

EDUCATIONAL

Amount

10,000

STUTZMAN FAMILY FOUNDATION

34-7218543 Page 2 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF MARYLAND

Street

COLLEGE PARK

City

COLLEGE PARK

State

MD

Zip Code

20742

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

EDUCATIONAL

Amount

10,000

Name

SOUTHERN CONNECTICUT UNIVERSITY FOUNDATION

Street

501 CRESCENT STREET

City

NEW HAVEN

State

CT

Zip Code

06515

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPPORT FOR APPLIED MUSIC PROGRAM

Amount

188,607

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Estate Valuation

As-of Date: 01/20/2016
 Valuation Date: 01/20/2016
 Processing Date: 01/21/2016

Report Type: Distribution Date
 Number of Securities: 20
 File ID: Stutzman Family Foundation 2015 funding

Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
1)	1400 VANGUARD CHARLOTTE FDS (BNDX) INTL BD IDX ETF NASDAQ Stock Market 01/20/2016	53.15000	53.00000 H/L	53.075000	74,305.00
2)	1141 ISHARES TR (464288638; CIU) INTERM CR BD ETF NYSE Arca 01/20/2016	107.65000	107.35010 H/L	107.500050	122,657.56
3)	1315 ISHARES TR (464287168; DVI) SELECT DIVID ETF NYSE Arca 01/20/2016	71.51000	69.31400 H/L	70.412000	92,591.78
4)	1472 ISHARES (EEMV) EM MK MINVOL ETF NYSE Arca 01/20/2016	44.47000	43.44280 H/L	43.956400	64,703.82
5)	1519 ISHARES TR (EFAV) EAFE MIN VOL ETF NYSE Arca 01/20/2016	60.40390	59.22010 H/L	59.812000	90,854.43
6)	922 ISHARES TR (EMB) JP MOR EM MK ETF NYSE Arca 01/20/2016	103.36000	102.90000 H/L	103.130000	95,085.06
7)	928 ISHARES (FM) MSCI FRNTR100ETF NYSE Arca 01/20/2016	22.14000	21.61000 H/L	21.875000	20,300.00
8)	1986 ISHARES TR (46429B663; HDV) CORE HIGH DV ETF NYSE Arca 01/20/2016	69.94880	67.99000 H/L	68.969400	136,973.23
9)	2344 ISHARES INC (HEEM) CUR HD MSCI EM NYSE Arca 01/20/2016	18.21000	17.69200 H/L	17.951000	42,077.14
10)	2864 ISHARES TR (HEFA) HDG MSCI EAFE NYSE Arca 01/20/2016	22.98000	22.33000 H/L	22.655000	64,883.92
11)	3887 ISHARES TR (IQLT) INTL DEV QL FC NYSE Arca 01/20/2016	23.16400	22.62000 H/L	22.892000	88,981.20
12)	1009 ISHARES TR (IWC) MICRO-CAP ETF NYSE Arca 01/20/2016	63.00000	59.87000 H/L	61.435000	61,987.92

As-of Date: 01/20/2016
 Valuation Date: 01/20/2016
 Processing Date: 01/21/2016

Report Type: Distribution Date
 Number of Securities: 20
 File ID: Stutzman Family Foundation 2015 funding

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
13)	1519	ISHARES TR (464287614; IWF) RUS 1000 GRW ETF NYSE Arca 01/20/2016	91.61000	88.07000 H/L	89.840000	136,466.96
14)	1615	ISHARES TR (464287655; IWM) RUSSELL 2000 ETF NYSE Arca 01/20/2016	100.32500	95.06000 H/L	97.692500	157,773.39
15)	900	ISHARES TR (464287499; IWR) RUS MID-CAP ETF NYSE Arca 01/20/2016	144.87000	139.02010 H/L	141.945050	127,750.55
16)	4646	ISHARES U S ETF TR (NEAR) SHT MAT BD ETF BATS BZX Exchange 01/20/2016	50.05000	50.00000 H/L	50.025000	232,416.15
17)	1368	POWERSHARES QQQ TRUST (631100104; QQQ) UNIT SER 1 NASDAQ Stock Market 01/20/2016	101.83000	97.25000 H/L	99.540000	136,170.72
18)	2319	ISHARES TR (QUAL) MSCI USA QLT FAC NYSE Arca 01/20/2016	59.71000	57.86000 H/L	58.785000	136,322.42
19)	2644	ISHARES TR (SHYG) 0-5YR HI YL CP NYSE Arca 01/20/2016	43.46000	42.87000 H/L	43.165000	114,128.26
20)	4171	ISHARES TR (USMV) USA MIN VOL ETF NYSE Arca 01/20/2016	39.70000	38.64000 H/L	39.170000	163,378.07
Total Value:						\$2,159,808.38

	Amount
Long Term CG Distributions	27,590
Short Term CG Distributions	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount	
Short Term CG Distributions										27,590	
										0	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount													
Short Term CG Distributions		27,590													
		0													
	Description	CUSIP #	Check "X" to Include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
288	TESORO CORPORATION	881609101	X				10/17/2014	1/26/2016	777	541					236
290	TESORO CORPORATION	881609101	X				12/15/2014	1/26/2016	1,813	1,601					212
291	TESORO CORPORATION	881609101	X				12/15/2014	8/28/2016	2,897	3,049					-152
292	TESORO CORPORATION	881609101	X				12/15/2014	9/26/2016	7,285	6,784					501
293	TESORO CORPORATION	881609101	X				4/28/2016	9/26/2016	3,274	3,463					-188
294	TWENTY-FIRST CENTURY FC	801304101	X				1/12/2015	4/28/2016	11,724	13,453					-1,728
295	TWENTY-FIRST CENTURY FC	801304101	X				1/12/2015	10/26/2016	4,414	6,018					-1,604
296	UNION PAC CORP	907818108	X				1/12/2015	2/22/2016	16,216	22,767					-6,551
297	UNITED PARCEL SERVICE CL	911312108	X				12/24/2013	9/16/2016	3,087	3,027					60
298	VALERO ENERGY CORP NEW	918131Y100	X				7/21/2014	4/5/2016	632	484					148
299	VERISIGN INC	92343E102	X				2/18/2015	3/21/2016	4,431	3,136					1,295
300	VERIZON COMMUNICATIONS	92343V104	X				12/24/2013	1/7/2016	907	977					-70
301	VERIZON COMMUNICATIONS	92343V104	X				2/3/2015	1/7/2016	454	478					-24
302	VERIZON COMMUNICATIONS	92343V104	X				2/3/2015	8/30/2016	521	479					43
303	VERIZON COMMUNICATIONS	92343V104	X				5/5/2015	8/30/2016	521	505					16
304	VERSUM MATERIALS INC	92532W103	X				1/24/2015	10/19/2016	12	11					1
305	VERSUM MATERIALS INC	92532W103	X				1/24/2015	10/28/2016	245	251					-6
306	VISA INC-CLASS A SHRS	92826C839	X				4/24/2014	7/25/2016	14,877	9,927					5,050
307	VISA INC-CLASS A SHRS	92826C839	X				4/24/2014	8/28/2016	18,181	11,807					6,374
308	WADDELL & REED FINANCIAL	830059100	X				5/28/2014	1/26/2016	4,684	11,072					-6,408
309	WEX INC	98208T104	X				12/11/2015	3/21/2016	4,074	4,305					-231
310	WYNDHAM WORLDWIDE CO	98310W108	X				12/24/2013	7/25/2016	14,621	13,832					788
311	WYNDHAM WORLDWIDE CO	98310W108	X				3/26/2014	7/25/2016	770	715					55
312	YUM! BRANDS INC	988488101	X				2/6/2015	1/7/2016	2,790	2,981					-171
313	YUM! BRANDS INC	988488101	X				3/26/2015	1/7/2016	1,385	1,630					-235
314	YUM! BRANDS INC	988488101	X				2/26/2015	2/3/2016	2,900	3,189					-289
315	YUM! BRANDS INC	988488101	X				2/27/2015	2/3/2016	6,526	7,277					-751
316	ZOETIS INC	88978V103	X				8/23/2015	3/21/2016	2,908	3,528					-620
317	ACCENTURE PLC-CL A	G1151C101	X				12/24/2013	4/28/2016	18,054	12,747					5,307
318	ACCENTURE PLC-CL A	G1151C101	X				12/24/2013	5/28/2016	5,078	3,482					1,588
319	ACCENTURE PLC-CL A	G1151C101	X				11/5/2016	10/7/2016	1,278	1,102					176
320	ACCENTURE PLC-CL A	G1151C101	X				2/4/2016	10/7/2016	465	408					57
321	BUNGE LIMITED	G16982105	X				5/21/2015	2/22/2016	5,026	9,189					-4,162
322	BUNGE LIMITED	G16982105	X				1/12/2015	2/22/2016	2,008	3,562					-1,558
323	BUNGE LIMITED	G16982105	X				5/21/2015	2/22/2016	502	918					-417
324	NABORS INDUSTRIES LTD	G6359F103	X				1/24/2014	11/30/2016	1,611	1,221					380
325	LYONDELLBASELL INDU -CL	N53745100	X				12/15/2014	8/28/2016	3,956	4,528					-570
326	LYONDELLBASELL INDU -CL	N53745100	X				12/15/2014	8/28/2016	9,494	8,558					936
327	LYONDELLBASELL INDU -CL	N53745100	X				12/15/2014	10/26/2016	3,202	2,853					349
328	MYLAN NV	N59485109	X				4/28/2016	8/28/2016	2,538	2,581					-43
329	MYLAN NV	N59485109	X				4/28/2016	10/28/2016	6,505	7,312					-807
330	NXP SEMICONDUCTORS N V	N6596X109	X				5/3/2016	10/27/2016	9,821	8,526					1,395
331	NXP SEMICONDUCTORS N V	N6596X109	X				6/28/2016	10/27/2016	1,984	1,537					447
332	NXP SEMICONDUCTORS N V	N6596X109	X				7/11/2016	10/27/2016	1,984	1,610					374
333	NXP SEMICONDUCTORS N V	N6596X109	X				7/22/2016	10/27/2016	992	844					148
334	ROYAL CARIBBEAN CRUISES	V7780T103	X				5/26/2016	9/26/2016	7,831	8,251					-420
335	SEE ATTACHED - ST FIDELITY								781,550	899,971					-108,421
									1,104,053	1,238,604					-132,551

Part I, Line 11 (990-PF) - Other Income

		452	452	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER TAXABLE INCOME	452	452	

Part I, Line 16a (990-PF) - Legal Fees

		11,496	0	0	11,496
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	HAHN, LOESER & PARKS LEGAL FEES	11,496			11,496

Part I, Line 16c (990-PF) - Other Professional Fees

		174,454	173,086	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	BNY MELLON INVESTMENT FEES	45,120	45,002		0
2	FIDELITY ADVISOR FEES	129,334	128,084		0

Part I, Line 18 (990-PF) - Taxes

		9,497	8,187	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	2,580	2,580		
2	FOREIGN TAX WITHHELD - FIDELITY	5,607	5,607		
3	ESTIMATED EXCISE PAYMENTS	1,310			

Part II, Line 13 (990-PF) - Investments - Other

		16,378,645		18,510,917	19,777,140
1	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
2	NVIDIA CORP		0	10,147	16,011
3	PHILIP MORRIS INTERNATIONAL		0	8,338	9,149
4	3M CO		0	7,873	10,000
5	TIME WARNER INC.		0	9,210	12,549
6	UNITED HEALTH GROUP INC		0	9,344	10,403
7	VALERO ENERGY CORP NEW		0	10,160	13,664
8	VISA INC		0	8,947	9,362
9	YUM BRANDS INC		0	6,824	6,966
10	ALLERGAN PLC		0	1,943	2,100
11	EATON CORP PLC		0	5,027	4,696
12	BROADCOM LTD.		0	1,765	2,475
13	AT&T INC		0	3,136	3,828
14	ABBOTT LABORATORIES		0	2,257	1,920
15	AGILENT TECHNOLOGIES INC		0	409	456
16	ALTRIA GROUP INC		0	3,128	4,057
17	AMERICAN TOWER CORP PFD		0	3,021	2,935
18	AMERICAN TOWER CORP CONV PFD		0	2,377	2,508
19	ANADARKO PETROLEUM CORP CONV PF		0	3,223	3,308
20	APPLE COMPUTER INC COM		0	2,916	3,243
21	ARES CAP CORP		0	4,908	4,617
22	INVESCO LTD		0	2,111	2,124
23	JOHNSON CTLS INTL PLC		0	2,168	2,060
24	NABORS INDUSTRIES LTD COM		0	1,664	2,296
25	ALLIED WORLD ASSURANCE COMPANY		0	2,184	3,223
26	AUTOMATIC DATA PROCESSING INC COM		0	1,804	2,056
27	BRISTOL MYERS SQUIBB CO COM		0	3,626	3,506
28	CME GROUP INC		0	1,909	2,307
29	CSX CORP COM		0	2,928	3,593
30	CHEVRONTXACO CORP		0	1,521	2,354
31	COMCAST CORP NEW CL A		0	2,662	3,452
32	CONOCOPHILLIPS		0	2,385	2,507
33	CORNING INC COM		0	2,077	2,427
34	DISNEY (WALT) COMPANY HOLDING CO.		0	3,447	3,648
35	DOMINION RESOURCES INC CONV PFD		0	3,124	3,004
36	DOW CHEMICAL COMPANY COMMON		0	3,990	5,150
37	DUPONT FABROS TECHNOLOGY INC		0	847	879
38	EXELON CORP CONV PFD		0	3,628	3,389
39	GALLAGHER ARTHUR J & CO		0	3,682	4,157
40	GENERAL ELECTRIC CO		0	4,966	5,688
41	HALLIBURTON COMPANY COM		0	1,511	2,164
42	HESS CORP PFD		0	3,485	3,683
43	INTEL CORPORATION		0	4,389	4,715
44	JOHNSON & JOHNSON COM		0	2,173	2,535
45	KLA TENCOR CORP		0	1,390	1,574
46	KOHL'S CORP		0	1,528	1,481

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	ELI LILLY & CO COM		0	4,133	3,678
48	LOCKHEED MARTIN CORP		0	2,771	4,749
49	LOWES COMPANIES INC COM		0	2,231	2,845
50	MARATHON PETROLEUM CORP		0	1,191	1,510
51	MATTEL INC		0	1,784	1,653
52	MC DONALDS CORPORATION COMMON		0	3,783	4,260
53	MERCK & CO INC		0	3,746	4,121
54	MICROSOFT CORP COM		0	1,403	1,864
55	MONDELEZ INTERNATIONAL INC		0	2,287	2,216
56	NAVIENT CORP W/D		0	3,017	2,957
57	NEW RESIDENTIAL INVESTMENT		0	2,312	2,594
58	NUCOR CORP		0	1,600	1,786
59	PPG INDUSTRIES INC		0	2,845	2,843
60	PACWEST BANCORP DEL		0	2,187	2,722
61	PEPSICO INC		0	3,066	3,767
62	PFIZER INC COM		0	3,579	3,573
63	PHILIP MORRIS INTERNATIONAL		0	4,074	4,392
64	PLAINS GP HOLDINGS LP		0	2,725	3,225
65	PROCTER & GAMBLE CO COM		0	4,126	4,204
66	QUALCOMM INC		0	1,876	1,956
67	SEMPRA ENERGY		0	2,154	2,214
68	SOUTHWESTERN ENERGY CO CONV PFD		0	1,476	1,274
69	STANLEY BLACK & DECKER INC		0	2,757	3,211
70	STARWOOD PROPERTY TRUST INC		0	5,197	5,048
71	TAIWAN SEMICONDUCTOR ADR		0	1,673	2,012
72	WAL MART STORES INC		0	2,214	2,074
73	WELLS FARGO & CO NEW		0	3,375	3,858
74	WESTERN DIGITAL CORP		0	1,769	2,038
75	ADVANTAGE DYN TOTAL RET -Y		0	23,400	24,541
76	DREYFUS STRATEGIC VALUE F-Y		0	34,579	35,598
77	BNY MELLON LARGE CAP STK FD CL M		0	211,300	190,031
78	BNY MELLON INCOME STK FD CL M		0	32,800	33,257
79	BNY MELLON CORP BOND-M		0	42,524	42,247
80	BNY MELLON FOCUSED EQUITY OPP-M		0	35,600	31,920
81	MUN OPPORTUNITIES FD CL M		0	17,900	17,757
82	BNY MELLON MID CAP STK FD CL M		0	100,834	104,875
83	BNY MELLON BOND FD CL M		0	54,849	53,685
84	BNY MELLON INTL FD CL M SHSS		0	49,729	45,182
85	DFA EMERG MKTS CORE EQUITY		0	20,300	21,403
86	DREYFUS FLOATING RATE INC-Y		0	24,448	23,564
87	DREYFUS PREM LT TRM HI YLD-R		0	21,500	21,346
88	DREYFUS GLOBAL REAL ES SEC-Y		0	10,200	10,574
89	DREYFUS GROWTH & VALUE FDS INC		0	19,000	22,508
90	DREYFUS INTL SMALL CAP-Y		0	26,345	24,960
91	TEXAS INSTRUMENTS INC		0	1,749	2,189
92	TIME WARNER INC.		0	4,547	5,792

Part II, Line 13 (990-PF) - Investments - Other

		16,378,645	18,510,917	19,777,140
Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
93 UNITED HEALTH GROUP INC		0	1,466	1,760
94 VALERO ENERGY CORP NEW		0	2,648	3,416
95 VERIZON COMMUNICATIONS INC		0	1,450	1,601
96 DREYFUS/NEWTON INTERN EQTY-Y		0	46,378	42,756
97 DREYFUS RESEARCH GROWTH FD-Y		0	31,204	30,147
98 ASG MANAGED FUTURES STRAT-Y		0	23,300	21,888
99 ASG GLOBAL ALTERNATIVES FUND-Y		0	20,700	18,586
100 DREYFUS SELECT MGER S/C GR-Y		0	21,100	20,666
101 DREYFUS SELECT MGER S/C VL-Y		0	21,473	22,183
102 VAN ECK CM COMMODITY INDX-I		0	11,300	11,568
103 VIRTUS EMERGING MKTS OPPOR-I		0	12,900	12,804
104 D R HORTON INC		0	2,455	2,460
105 DANAHER CORP COMMON		0	15,646	15,568
106 DARDEN RESTAURANTS INC COM		0	15,246	16,726
107 DELTA AIR LINES INC - WI		0	16,025	17,216
108 DISNEY (WALT) COMPANY HOLDING CO.		0	20,364	28,765
109 DISCOVER FINL SVCS		0	13,748	19,464
110 DOW CHEMICAL COMPANY COMMON		0	6,546	8,011
111 EBAY INC		0	13,883	16,330
112 EQUITY RESIDENTIAL SBI		0	15,808	14,803
113 EXPRESS SCRIPTS HLDG CO		0	18,671	15,822
114 EXXON MOBIL CORP		0	54,169	49,643
115 FACEBOOK INC		0	26,863	26,807
116 FISERV INC COM		0	5,624	5,952
117 FIRSTENERGY CORP		0	14,445	14,246
118 GENERAL ELECTRIC CO		0	39,186	41,396
119 GENERAL GROWTH PROPERTIES		0	15,519	14,488
120 GILEAD SCIENCES INC		0	22,197	20,051
121 GREAT PLAINS ENERGY INC		0	13,140	11,760
122 H D SUPPLY HOLDINGS INC		0	7,378	9,777
123 H P INC		0	15,250	15,137
124 HOLOGIC INC		0	9,495	10,431
125 HOME DEPOT INC USD 0.05		0	19,376	30,838
126 HONEYWELL INTL INC		0	4,490	5,792
127 J P MORGAN CHASE & CO		0	34,038	47,460
128 JOHNSON & JOHNSON COM		0	34,054	42,628
129 KIMBERLY-CLARK CORP COM		0	5,550	5,250
130 KROGER COMPANY COMMON		0	2,219	3,796
131 ESTEE LAUDER COMPANIES INC CL A		0	13,505	13,768
132 LENNOX INTL INC		0	3,383	4,289
133 LOWES COMPANIES INC COM		0	7,163	10,668
134 MARSH & MCLENNAN COS INC		0	16,455	17,573
135 MERCK & CO INC		0	30,669	30,612
136 MICROSOFT CORP COM		0	17,772	27,342
137 MONDELEZ INTERNATIONAL INC		0	19,172	20,835
138 MOODYS CORP		0	3,100	3,771

Part II, Line 13 (990-PF) - Investments - Other

		16,378,645	18,510,917	19,777,140
Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
139 MOTOROLA INC.		0	14,603	16,578
140 NEWFIELD EXPL CO		0	3,243	3,240
141 NORDSTROM INC		0	2,892	2,876
142 NUCOR CORP		0	2,938	4,762
143 OCCIDENTAL PETROLEUM CORPORATIO		0	3,478	3,562
144 OMNICOM GROUP INC COM		0	2,407	2,553
145 ORACLE CORPORATION		0	3,474	3,460
146 OWENS CORNING NEW		0	12,750	13,921
147 OWENS ILL INC COM		0	2,326	2,089
148 PPL CORP		0	9,370	8,512
149 PEPSICO INC		0	23,968	29,296
150 PFIZER INC COM		0	31,860	34,104
151 PHILLIPS 66		0	3,869	4,320
152 PRICE T ROWE GROUP INC		0	12,354	11,289
153 PROCTER & GAMBLE CO COM		0	6,334	7,567
154 PRUDENTIAL FINL INC		0	16,297	21,853
155 ILLINOIS TOOL WORKS INC COM		0	4,746	6,123
156 INTERNATIONAL BUSINESS MACHINES C		0	28,107	28,716
157 PUBLIC STORAGE INC COM		0	12,003	17,656
158 QUINTILES TRANSNATIONAL HOLD		0	3,179	3,802
159 RED HAT INC		0	8,882	8,364
160 RELIANCE STL & ALUM CO		0	12,800	18,294
161 S & P GLOBAL INC		0	16,475	14,625
162 SIMON PPTY GROUP INC NEW		0	2,770	3,376
163 SIRIUS XM HOLDINGS INC		0	3,620	4,005
164 SMUCKER J M CO		0	15,144	12,550
165 SPIRIT AEROSYSTEMS HLDGS INC		0	12,933	14,004
166 TEXAS INSTRUMENTS INC		0	15,657	21,161
167 THERMO ELECTRON CORP		0	18,770	16,932
168 3M CO		0	12,164	13,393
169 TIME WARNER INC.		0	17,021	21,237
170 TRAVELERS COS INC		0	14,290	19,587
171 UNITED HEALTH GROUP INC		0	21,570	24,166
172 VALERO ENERGY CORP NEW		0	13,635	19,130
173 VERISIGN INC		0	10,583	10,650
174 VERIZON COMMUNICATIONS INC		0	32,344	35,765
175 VISTEON CORP-W/I		0	16,203	16,470
176 VMWARE INC		0	13,605	13,384
177 WAL MART STORES INC		0	26,913	24,192
178 WALGREENS BOOTS ALLIANCE INC		0	16,015	16,552
179 WELLS FARGO & CO NEW		0	20,047	24,248
180 WORLD FUEL SVCS CORP		0	12,092	11,937
181 ALLERGAN PLC		0	12,442	9,870
182 EATON CORP PLC		0	12,207	11,405
183 INVESCO LTD		0	12,347	10,619
184 NABORS INDUSTRIES LTD COM		0	7,693	10,332

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
185	BROADCOM LTD.		0	8,023	17,323
186	ADOBE SYS INC COM		0	10,172	10,913
187	AGILENT TECHNOLOGIES INC		0	8,686	9,568
188	ALPHABET INC/CA		0	14,558	14,264
189	AMAZON COM INC		0	8,699	11,248
190	BANK AMER CORP		0	9,849	13,923
191	COMCAST CORP NEW CL A		0	6,792	8,286
192	CONSTELLATION BRANDS INC		0	7,391	9,045
193	COSTCO WHSL CORP NEW		0	11,986	11,688
194	DOW CHEMICAL COMPANY COMMON		0	9,063	10,872
195	ELECTRONIC ARTS		0	10,783	10,239
196	HARTFORD FINL SVCS GROUP INC COM		0	10,460	11,436
197	HONEYWELL INTL INC		0	8,173	9,152
198	ILLINOIS TOOL WORKS INC COM		0	6,550	8,572
199	INTERCONTINENTALEXCHANGE GRO		0	10,933	14,105
200	JOHNSON & JOHNSON COM		0	11,905	13,940
201	MARATHON PETROLEUM CORP		0	9,064	8,560
202	MICRON TECHNOLOGY		0	11,995	13,152
203	ADVANTAGE DYN TOTAL RET -Y		0	127,700	137,757
204	DREYFUS STRATEGIC VALUE F-Y		0	32,084	30,676
205	BNY MELLON CORP BOND-M		0	254,658	255,445
206	MUN OPPORTUNITIES FD CL M		0	142,900	142,232
207	BNY MELLON MID CAP STK FD CL M		0	747,937	775,811
208	BNY MELLON BOND FD CL M		0	540,906	528,176
209	BNY MELLON INTL FD CL M SHSS		0	375,074	340,143
210	DFA EMERG MKTS CORE EQUITY		0	147,600	155,699
211	DREYFUS FLOATING RATE INC-Y		0	123,452	117,987
212	DREYFUS PREM LT TRM HI YLD-R		0	141,800	130,666
213	DREYFUS GLOBAL REAL ES SEC-Y		0	81,895	84,895
214	DREYFUS GROWTH & VALUE FDS INC		0	141,500	165,636
215	DREYFUS INTL SMALL CAP-Y		0	202,334	187,725
216	DREYFUS/NEWTON INTERN EQTY-Y		0	356,920	321,835
217	DREYFUS RESEARCH GROWTH FD-Y		0	26,991	26,138
218	ASG MANAGED FUTURES STRAT-Y		0	125,600	122,182
219	ASG GLOBAL ALTERNATIVES FUND-Y		0	157,300	143,371
220	DREYFUS SELECT MGER S/C GR-Y		0	160,700	151,707
221	DREYFUS SELECT MGER S/C VL-Y		0	163,346	162,868
222	VAN ECK CM COMMODITY INDX-I		0	65,200	60,703
223	VIRTUS EMERGING MKTS OPPOR-I		0	96,900	96,162
224	INGERSOLL-RAND PLC		0	6,042	6,003
225	AT&T INC		0	34,861	38,277
226	ABBVIE INC		0	7,066	6,888
227	ACTIVISION BLIZZARD INC		0	13,621	15,527
228	AFFILIATED MANAGERS GROUP INC		0	14,162	10,607
229	AGILENT TECHNOLOGIES INC		0	8,439	10,934
230	AIR PRODUCTS AND CHEMICALS INC CO		0	2,949	3,308

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
231	ALPHABET INC		0	23,584	31,645
232	ALPHABET INC/CA		0	23,674	32,490
233	ALTRIA GROUP INC		0	16,404	29,077
234	AMAZON COM INC		0	21,613	23,996
235	AMERICAN EXPRESS COMPANY		0	17,347	21,483
236	AMERIPRISE FINL INC		0	13,876	16,641
237	AMGEN INC		0	19,451	25,148
238	APPLE COMPUTER INC COM		0	53,228	58,257
239	APPLIED MATERIALS INC		0	15,263	16,458
240	BANK AMER CORP		0	29,910	42,432
241	BAXTER INTL INC COM		0	15,060	15,519
242	BERKSHIRE HATHAWAY INC DEL CL B		0	6,980	9,616
243	BLUE BUFFALO PET PRODUCTS IN		0	3,031	3,125
244	BOEING COMPANY		0	22,664	24,130
245	CBS CORP NEW		0	14,912	18,450
246	CIGNA CORP COM		0	6,290	9,337
247	CVS CORP		0	19,948	22,095
248	CAMPBELL SOUP COMPANY		0	3,280	3,628
249	CARNIVAL CORP		0	14,511	15,097
250	CELANESE CORP DEL		0	13,068	15,748
251	CENTURYTEL INC		0	16,653	11,414
252	CHARLES RIV LABORATORIES INTL INC		0	3,344	3,810
253	CHEVRONTXACO CORP		0	10,354	11,888
254	CHURCH & DWIGHT CO INCORPORATED		0	3,596	3,535
255	CISCO SYS INC		0	10,653	12,088
256	CITRIX SYS INC COM		0	15,384	17,862
257	CONAGRA FOODS INC		0	11,294	13,052
258	BRUNSWICK CORPORATION COMMON		0	2,635	3,272
259	BURLINGTON STORES INC		0	3,509	3,390
260	CROWN HLDGS INC *PP*		0	3,122	3,154
261	SEE ATTACHED			11,279,210	12,371,990

INVESTMENT REPORT
December 1, 2016 - December 31, 2016

Account # 648-950386
TRUST: UNDER AGREEMENT

Holdings

Core Account

Description	Quantity	Price Per Unit	Market Value	Total Market Value	Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
CASH	158,017.730	\$1.0000	\$158,017.73		not applicable	not applicable	-	-
Total Core Account (1% of account holdings)			\$158,017.73				-	-

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles.

Description	Quantity	Price Per Unit	Market Value	Total Market Value	Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Equity ETPs								
ISHARES INC MSCI FRONTIER 100 ETF(FM)	4,464.000	\$24.8500	\$110,930.40		\$124,834.12 ^c	-\$13,903.72		
ISHARES EDGE MSCI MIN VOL EMERGING MARKETS ETF (EEMV)	7,079.000	48.9100	346,233.89		379,400.16 ^c	-33,166.27		
ISHARES SELECT DIVIDEND ETF(DVY)	6,319.000	88.5700	559,673.83		438,617.59 ^c	121,056.24		
ISHARES TR RUS MID-CAP ETF(IWR)	4,432.000	178.8600	792,707.52		664,333.39 ^c	128,374.13		
ISHARES RUSSELL 1000 GROWTH ETF(IWF)	7,303.000	104.9000	766,084.70		636,281.26 ^c	129,803.44		
ISHARES RUSSELL 2000 ETF(IWM)	7,790.000	134.8500	1,050,481.50		836,352.06 ^c	214,129.44		
ISHARES TR MICRO-CAP ETF(IWC)	4,845.000	85.8400	415,894.80		329,356.70 ^c	86,538.10		
ISHARES TRUST ISHARES CORE HIGH DIVIDEND (HDV)	9,552.000	82.2500	785,652.00		705,380.98 ^c	80,271.02		
ISHARES EDGE MSCI MIN VOL EAFE ETF (EFAV)	7,301.000	61.2200	446,967.22		461,703.82 ^c	-14,736.60		
ISHARES EDGE MSCI MIN VOL USA ETF (USMV)	19,719.000	45.2200	891,693.18		803,331.33 ^c	88,361.85		
ISHARES EDGE MSCI USA QUALITY FACTOR ETF (QUAL)	11,153.000	69.1000	770,672.30		675,991.21 ^c	94,681.09		
ISHARES INC CURRENCY HEDGED MSCI EMERGING MKTS (HEEM)	11,256.000	21.2100	238,739.76		229,977.75 ^c	8,762.01		
ISHARES EDGE MSCI INTERNATIONAL QUALITY FACTOR ETF (IQLT)	18,695.000	24.5000	458,027.50		447,630.96 ^c	10,396.54		
ISHARES TRUST ISHARES CURRENCY (HEFA)	13,772.000	26.1200	359,724.64		345,955.81 ^c	13,768.83		
POWERSHARES QQQ TR UNIT SER 1(QQQ)	6,582.000	118.4800	779,835.36		646,952.18 ^c	132,883.18		
Total Equity ETPs (70% of account holdings)			8,773,318.60		7,726,099.32	1,047,219.28		



INVESTMENT REPORT
December 1, 2016 - December 31, 2016

Account # 648-950386
TRUST: UNDER AGREEMENT

Holdings

Exchange Traded Products (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss
Fixed Income ETPs					
ISHARES CORE U.S. AGGREGATE BOND ETF (AGG)	2,579,000	\$108.0600	\$278,686.74	\$279,959.57 ^c	-\$1,272.83
ISHARES TR JP MOR EM MK ETF (EMB)	4,425,000	110.2200	487,723.50	487,288.71 ^c	434.79
ISHARES TR INTERM CR BD ETF (CIU)	5,483,000	108.1900	593,205.77	597,852.15 ^c	-4,446.38
ISHARES US ETF TRUST SHORT MATURITY BD (NEAR)	25,344,000	50.1800	1,271,761.92	1,269,900.47 ^c	1,861.45
ISHARES TRUST 0-5YR HIGH YIELD CORP BD ISIN #US46434V4077 SEDOL #BFS2LL0 (SHYG)	12,716,000	47.3400	601,975.44	556,790.95 ^c	45,184.49
VANGUARD CHARLOTTE TOTAL INTL BD INDEX FD ETF (BNDX)	6,729,000	54.2900	365,317.41	361,527.98 ^c	3,789.43
Total Fixed Income ETPs(29% of account holdings)			3,598,670.78	3,553,119.83	45,550.95
Total Exchange Traded Products (99% of account holdings)			\$12,371,989.38	\$11,279,219.15	\$1,092,770.23

Total Holdings \$12,530,007.11 \$11,279,219.15 \$1,092,770.23 \$0.00

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

All remaining positions held in cash account.

^c Cost basis information (or proceeds from short sales) has been provided by you and has not been adjusted except as otherwise indicated. When positions are transferred between accounts, in certain cases, cost basis information may be automatically transferred and deemed to be customer-provided.



Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	FEDERAL TAX REFUND	1	9,767
2	Total	2	9,767

Line 5 - Decreases not included in Part III, Line 2

1	RETURN OF CAPITAL BASIS ADJUSTMENT	1	620
2	COST BASIS ADJUSTMENT	2	1,193
3	Total	3	1,813

Long Term CG Distributions	27,590
Short Term CG Distributions	0

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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
			C/O STUTZMAN FOUNDATION					TRUSTEE	5.00	94,501	NONE	NONE
1	ANDREW KRAUSE		C/O STUTZMAN FOUNDATION					TRUSTEE	5.00	0	NONE	NONE
2	WALTER STUTZMAN		C/O STUTZMAN FOUNDATION					TRUSTEE	5.00	0	NONE	NONE

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	3,642
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	6/9/2016	3	910
4 Third quarter estimated tax payment	9/9/2016	4	400
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	4,952