Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation RUTH LILLY PHILANTHROPIC FOUNDATION
2812000168

A Employer identification number 34-7206415

Number and street (or P O. box number if mail is not delivered to street address) 500 DELAWARE AVENUE, SUITE 900 — Room/suite

B Telephone number (see instructions) 302-246-5400

City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19801

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 110,524,642.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,358,363.	2,256,020.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,386,771.			
	b Gross sales price for all assets on line 6a 81,596,269.				
	7 Capital gain net income (from Part IV, line 2)		1,386,771.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less. Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	3,745,134.	3,642,791.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	276,579.	207,434.		69,145.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 2	22,816.	NONE	NONE	22,816.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 3	430.	430.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	274,024.	24,024.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 5	396,607.	396,607.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	970,456.	628,495.	NONE	91,961.
	25 Contributions, gifts, grants paid	13,362,738.			13,362,738.
	26 **Total expenses and disbursements.** Add lines 24 and 25	14,333,194.	628,495.	NONE	13,454,699.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-10,588,060.			
	b **Net investment income** (if negative, enter -0-)		3,014,296.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	13,110,196.	5,056,115.	5,056,115.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	102,800,439.	99,810,183.	105,468,527.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	115,910,635.	104,866,298.	110,524,642.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27	Capital stock, trust principal, or current funds	115,910,635.	104,866,298.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	115,910,635.	104,866,298.	
	31	Total liabilities and net assets/fund balances (see instructions)	115,910,635.	104,866,298.	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	115,910,635.
2	Enter amount from Part I, line 27a	2	-10,588,060.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	105,322,575.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	456,277.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	104,866,298.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	81,596,269.		80,209,498.	1,386,771.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,386,771.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	1,386,771.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	25,390,219.	137,312,061.	0.184909
2014	21,036,944.	151,764,283.	0.138616
2013	17,218,157.	154,913,734.	0.111147
2012	16,611,836.	141,473,157.	0.117420
2011	16,860,531.	91,148,800.	0.184978

2	**Total** of line 1, column (d)	2	0.737070
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.147414
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	104,061,114.
5	Multiply line 4 by line 3	5	15,340,065.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	30,143.
7	Add lines 5 and 6	7	15,370,208.
8	Enter qualifying distributions from Part XII, line 4	8	13,454,699.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	60,286.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	60,286.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	60,286.
6	Credits/Payments:				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	284,415.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	284,415.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	224,129.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 224,129. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 7 Telephone no. ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RELIANCE TRUST COMPANY OF DELAWARE 500 DELAWARE AVENUE, SUITE 900, WILMINGTON, DE 19801	TRUSTEE 1	226,579.	-0-	-0-
JOSIAH LILLY IV 500 DELAWARE AVENUE, SUITE 900, WILMINGTON, DE 19801	TRUSTEE 1	25,000.	-0-	-0-
JOSIAH LILLY V 500 DELAWARE AVENUE, SUITE 900, WILMINGTON, DE 19801	TRUSTEE 1	25,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	97,880,926.
b	Average of monthly cash balances	1b	7,764,875.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	105,645,801.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	105,645,801.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,584,687.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	104,061,114.
6	**Minimum investment return.** Enter 5% of line 5	6	5,203,056.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	5,203,056.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 60,286.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	60,286.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	5,142,770.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	5,142,770.
6	Deduction from distributable amount (see instructions)		6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	5,142,770.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13,454,699.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	13,454,699.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	13,454,699.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				5,142,770.
2	Undistributed income, if any, as of the end of 2016.				
a	Enter amount for 2015 only			NONE	
b	Total for prior years: 20 14 ,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2016:				
a	From 2011 . . . . . . 12,393,199.				
b	From 2012 . . . . . . 9,911,331.				
c	From 2013 . . . . . . 9,545,108.				
d	From 2014 . . . . . . 13,664,257.				
e	From 2015 . . . . . . 18,746,245.				
f	**Total** of lines 3a through e	64,260,140.			
4	Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 13,454,699.				
a	Applied to 2015, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2016 distributable amount				5,142,770.
e	Remaining amount distributed out of corpus	8,311,929.			
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	72,572,069.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	12,393,199.			
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	60,178,870.			
10	Analysis of line 9:				
a	Excess from 2012 . . . 9,911,331.				
b	Excess from 2013 . . . 9,545,108.				
c	Excess from 2014 . . . 13,664,257.				
d	Excess from 2015 . . . 18,746,245.				
e	Excess from 2016 . . . 8,311,929.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED				
	NONE		UNRESTRICTED GRANT	13,362,738.
Total . . . . . . ▶ 3a				13,362,738.
b Approved for future payment				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,358,363.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,386,771.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				3,745,134.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 3,745,134.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	*Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?*			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) *Purchases of assets from a noncharitable exempt organization*	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

, VP | 05/16/2017 | ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

RELIANCE TRUST COMPANY OF

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
SHAWN P. HANLON	CPA	05/16/2017		P00965923

Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP | Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219 | Phone no 412-355-6000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	27,368.	27,368.
FOREIGN DIVIDENDS	315,495.	315,495.
NONDIVIDEND DISTRIBUTIONS	54,185.	
DOMESTIC DIVIDENDS	1,017,788.	1,017,788.
CORPORATE INTEREST	171,807.	171,807.
FOREIGN INTEREST	8,848.	8,848.
EXEMPT INTEREST NOT SUBJECT TO AMT - STA	397.	397.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	48,158.	
BOND PREMIUM AMORTIZATION-U.S. GOVERNMEN	-7,404.	-7,404.
US GOVERNMENT INTEREST REPORTED AS QUALI	429.	429.
NONQUALIFIED FOREIGN DIVIDENDS	70,126.	70,126.
NONQUALIFIED DOMESTIC DIVIDENDS	651,166.	651,166.
TOTAL	2,358,363.	2,256,020.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL EXPENSES	22,816.			22,816.
TOTALS	22,816.	NONE	NONE	22,816.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND INVESTMENT EXPENSE -	430.	430.
TOTALS	430.	430.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	19,188.	19,188.
FEDERAL TAX PAYMENT - PRIOR YE	250,000.	
FOREIGN TAXES ON QUALIFIED FOR	1,934.	1,934.
FOREIGN TAXES ON NONQUALIFIED	2,902.	2,902.
TOTALS	274,024.	24,024.

RUTH LILLY PHILANTHROPIC FOUNDATION 34-7206415

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	396,607.	396,607.
TOTALS	396,607.	396,607.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CY MUTUAL FUND TIMING DIFFERENCE	49,045.
COST BASIS ADJ NOT ACCT FOR ON YE STMT	407,232.
TOTAL	456,277.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF

NAME: RELIANCE TRUST COMPANY OF DELAWARE

ADDRESS: 500 DELAWARE AVENUE, SUITE 900
WILMINGTON, DE 19801

TELEPHONE NUMBER: (302)246-5400

DATE	RECIPIENT	AMOUNT
01/08/2016	GICIA / MERCABO	$ (200,000.00)
01/15/2016	PCRM	$ (5,000.00)
01/25/2016	BOYS & GIRLS CLUB OF LOWER MERRIMACK	$ (90,250.00)
01/29/2016	UNITED WAY OF CENTRAL INDIANA	$ (100,000.00)
02/05/2016	RIVER VALLEY CHARTER SCHOOL FNDTN	$ (25,000.00)
02/09/2016	CONTRIBUTION- INDIAN GOSPEL MISSION	$ (55,000.00)
02/24/2016	MERCY FOR ANIMALS	$ (10,000.00)
02/24/2016	WESLEYAN UNIVERSITY	$ (50,000.00)
02/24/2016	UNITED WAY OF CENTRAL INDIANA	$ (100,000.00)
02/25/2016	BOOTH TARKINGTON CIVIC THEATER	$ (100,000.00)
02/25/2016	BUILDING TOMORROW	$ (30,000.00)
02/25/2016	GRACE COLLEGE	$ (50,000.00)
02/25/2016	BRIDGEPORT RESCUE MISSION	$ (15,000.00)
02/25/2016	INSTITUTE FOR GLOBAL ENGAGEMENT	$ (40,000.00)
02/25/2016	LUIS PALAU ASSOCIATION	$ (50,000.00)
02/25/2016	MEDSEND	$ (35,000.00)
02/25/2016	GENNESARET FREE CLINICS	$ (10,000.00)
03/01/2016	WAWASEE COMMUNITY SCHOOL CORP	$ (3,054.54)
03/03/2016	FOUNDATION FOR EVANGELISM	$ (7,500.00)
03/08/2016	THE ANIMAL WELFARE LEAGUE	$ (50,000.00)
03/08/2016	HUMANE SOCIETY OF THE UNITED STATES	$ (115,000.00)
03/10/2016	INDIANA UNIVERSITY FOUNDATION	$ (30,000.00)
03/11/2016	THE NEW YORK CITY LEADERSHIP CENTER	$ (30,000.00)
03/31/2016	JUMPSTART YOUTH CONNECTION, INC	$ (25,000.00)
04/05/2016	MENNONITE CENTRAL COMMITTEE	$ (15,000.00)
04/05/2016	PROGRESS HOUSE	$ (10,000.00)
04/05/2016	MIND TRUST	$ (35,000.00)
04/05/2016	GRAVITY	$ (10,000.00)
04/05/2016	WAWASEE AREA CONSERVANCY FDTN	$ (50,000.00)
04/05/2016	WESTPORT WESTON FAMILY YMCA	$ (30,000.00)
04/05/2016	COUNCIL OF CHURCHES OF GREATER	$ (12,500.00)
04/05/2016	HERITAGE MUSEUMS AND GARDENS	$ (100,000.00)
04/05/2016	INDIANAPOLIS MUSEUM OF ART	$ (100,000.00)
04/05/2016	INDIANA VIRTUAL SCHOOL	$ (10,000.00)
04/05/2016	CAMPUS CRUSADE FOR CHRIST	$ (10,000.00)
04/07/2016	AMERICAN PORPHYRIA FOUNDATION	$ (20,000.00)
04/07/2016	PIVOT MINISTRIES	$ (25,000.00)
04/07/2016	YMCA OF GREATER INDIANAPOLIS	$ (100,000.00)
04/12/2016	HUMANE SOCIETY OF THE UNITED STATES	$ (20,000.00)
04/12/2016	PARK TUDOR SCHOOL	$ (1,000.00)
04/13/2016	GRACE COLLEGE	$ (50,000.00)
04/15/2016	RIGHT TO LIFE INDIANAPOLIS, INC.	$ (10,000.00)
04/15/2016	YOUNG LIFE FAIRFIELD	$ (15,000.00)
04/15/2016	YOUNG LIVES	$ (10,000.00)
04/21/2016	OUR NEIGHBORS TABLE	$ (50,000.00)
05/06/2016	UNITED WAY OF CENTRAL INDIANA	$ (100,000.00)
05/06/2016	UNITED WAY OF CENTRAL INDIANA	$ (100,000.00)
05/06/2016	ALLIANCE TO PROTECT NANTUCKET SOUND	$ (10,000.00)
05/12/2016	SNOWLINE HOSPICE	$ (10,000.00)
05/12/2016	AMERICAN RED CROSS	$ (100,000.00)
05/17/2016	HERITAGE MUSEUMS AND GARDENS	$ (100,000.00)
05/17/2016	HERITAGE MUSEUMS AND GARDENS	$ (25,000.00)
05/18/2016	HERITAGE MUSEUMS AND GARDENS	$ (100,000.00)
05/18/2016	HERITAGE MUSEUMS AND GARDENS	$ (25,000.00)
06/07/2016	INDIANA UNIVERSITY	$ (350,000.00)
06/08/2016	DUKE DIVINITY SCHOOL	$ (45,000.00)
06/08/2016	DUKE DIVINITY SCHOOL	$ (170,000.00)
06/08/2016	DUKE DIVINITY SCHOOL	$ (50,000.00)
06/08/2016	DUKE DIVINITY SCHOOL	$ (30,000.00)
06/08/2016	DUKE UNIVERSITY	$ (20,000.00)

06/08/2016	DUKE UNIVERSITY	$	(20,000.00)
06/09/2016	HOUSING FAMILIES INC.	$	(75,000.00)
06/09/2016	HERITAGE MUSEUMS AND GARDENS	$	(100,000.00)
06/09/2016	HERITAGE MUSEUMS AND GARDENS	$	(25,000.00)
06/23/2016	CAPE COD HEALTHCARE FOUNDATION	$	(1,000,000.00)
07/13/2016	NATIONAL CHRISTIAN FOUNDATION	$	(20,000.00)
07/27/2016	SHEFFIELD CHAMBER PLAYERS	$	(5,000.00)
08/16/2016	DISTRIBUTION TO HOUSING FAMILIES INC. 2016	$	(25,000.00)
08/17/2016	DISTRIBUTION TO HERITAGE MUSEUMS AND GARDENS 2016	$	(100,000.00)
08/24/2016	DISTRIBUTION TO UNITED WAY OF CENTRAL INDIANA	$	(150,000.00)
08/24/2016	DISTRIBUTION TO UNITED WAY OF CENTRAL INDIANA	$	(150,000.00)
08/25/2016	DISTRIBUTION TO FIRST RELIGIOUS SOCIETY 2016	$	(10,000.00)
08/29/2016	DISTRIBUTION TO UNITED WAY OF CENTRAL INDIANA	$	(75,000.00)
08/29/2016	DISTRIBUTION TO UNITED WAY OF CENTRAL INDIANA	$	(150,000.00)
08/31/2016	DISTRIBUTION TO BRIDGEPORT RESCUE MISSION 2016	$	(5,000.00)
09/08/2016	DISTRIBUTION TO THE GREENWOOD SCHOOL 2016	$	(172,598.00)
09/21/2016	DISTRIBUTION TO UNITED WAY OF CENTRAL INDIANA	$	(25,000.00)
10/12/2016	DISTRIBUTION TO NATIONAL CHRISTIAN FOUNDATION	$	(45,250.00)
10/13/2016	DISTRIBUTION TO PHYSICIANS COMMITTEE FOR	$	(10,000.00)
10/19/2016	DISTRIBUTION TO HOUSING FAMILIES INC. 2016	$	(50,000.00)
11/04/2016	DISTRIBUTION TO HERITAGE MUSEUMS AND GARDENS 2016	$	(25,000.00)
11/17/2016	DISTRIBUTION TO CAPE COD HEALTHCARE FOUNDATION	$	(10,000.00)
11/17/2016	DISTRIBUTION TO CONCORD MUSEUM 2016 CONTRIBUTION	$	(100,000.00)
11/17/2016	DISTRIBUTION TO FALMOUTH ACADEMY 2016	$	(25,000.00)
11/17/2016	DISTRIBUTION TO HERITAGE MUSEUMS AND GARDENS 2016	$	(150,000.00)
11/17/2016	DISTRIBUTION TO INDIANA HISTORICAL SOCIETY 2016	$	(100,000.00)
11/17/2016	DISTRIBUTION TO INDIANA UNIVERSITY LILLY FAMILY	$	(100,000.00)
11/17/2016	DISTRIBUTION TO INDIANAPOLIS ZOO 2016	$	(100,000.00)
11/17/2016	DISTRIBUTION TO KOSCIUSKO COUNTY COMMUNITY FDTN	$	(200,000.00)
11/17/2016	DISTRIBUTION TO MASSACHUSETTS GENERAL HOSPITAL	$	(55,000.00)
11/17/2016	DISTRIBUTION TO THE OAKS ACADEMY 2016	$	(100,000.00)
11/17/2016	DISTRIBUTION TO THE ISLAND SCHOOL 2016	$	(25,000.00)
11/17/2016	DISTRIBUTION TO TINDLEY ACCELERATED SCHOOLS 2016	$	(50,000.00)
11/17/2016	DISTRIBUTION TO UNITED WAY OF CENTRAL INDIANA	$	(225,000.00)
11/17/2016	DISTRIBUTION TO UNITED WAY OF CENTRAL INDIANA	$	(125,000.00)
11/17/2016	DISTRIBUTION TO WAWASEE AREA CONSERVANCY	$	(200,000.00)
11/17/2016	DISTRIBUTION TO YMCA OF GREATER INDIANAPOLIS 2016	$	(225,000.00)
11/17/2016	DISTRIBUTION TO MASSACHUSETTS GENERAL HOSPITAL	$	(10,000.00)
11/18/2016	DISTRIBUTION TO BOYS & GIRLS CLUBS OF BOSTON 2016	$	(1,250,000.00)
11/18/2016	DISTRIBUTION TO GRACE COLLEGE 2016 CONTRIBUTION -	$	(1,000,000.00)
11/18/2016	DISTRIBUTION TO NEW ENGLAND CONSERVATORY 2016	$	(1,000,000.00)
11/23/2016	DISTRIBUTION TO CHILDREN'S MUSEUM OF INDIANAPOLIS	$	(100,000.00)
11/23/2016	DISTRIBUTION TO WAWASEE AREA CONSERVANCY	$	(50,000.00)
11/23/2016	DISTRIBUTION TO BREBEUF JESUIT PREPARATORY SCHOOL	$	(10,000.00)
11/23/2016	DISTRIBUTION TO BRUNSWICK ACADEMY 2016	$	(5,000.00)
11/23/2016	DISTRIBUTION TO CHRISTAMORE HOUSE GUILD 2016	$	(35,000.00)
11/23/2016	DISTRIBUTION TO CONNER PRAIRIE MUSEUM 2016	$	(5,000.00)
11/23/2016	DISTRIBUTION TO DYSLEXIA INSTITUTE OF INDIANA	$	(10,000.00)
11/23/2016	DISTRIBUTION TO GREENWICH ACADEMY 2016	$	(10,000.00)
11/23/2016	DISTRIBUTION TO HERITAGE MUSEUMS AND GARDENS 2016	$	(100,000.00)
11/23/2016	DISTRIBUTION TO INDIANA HISTORICAL SOCIETY 2016	$	(5,000.00)
11/23/2016	DISTRIBUTION TO INDIANA LANDMARKS 2016	$	(5,000.00)
11/23/2016	DISTRIBUTION TO INDIANA UNIVERSITY LILLY FAMILY	$	(10,000.00)
11/23/2016	DISTRIBUTION TO INDIANAPOLIS SYMPHONY ORCHESTRA	$	(5,000.00)
11/23/2016	DISTRIBUTION TO INDIANAPOLIS ZOO 2016	$	(50,000.00)
11/23/2016	DISTRIBUTION TO MARIAN UNIVERSITY 2016	$	(5,000.00)
11/23/2016	DISTRIBUTION TO METHODIST HOSPITAL FOUNDATION	$	(25,000.00)
11/23/2016	DISTRIBUTION TO ST. MARGARET'S GUILD 2016	$	(25,000.00)
11/23/2016	DISTRIBUTION TO TINDLEY ACCELERATED SCHOOLS 2016	$	(10,000.00)
12/01/2016	DISTRIBUTION TO INDIANAPOLIS MUSEUM OF ART 2016	$	(325,000.00)
12/01/2016	DISTRIBUTION TO ST. STEPHEN'S EPISCOPAL DAY	$	(50,000.00)

12/01/2016	DISTRIBUTION TO BOCA GRANDE HEALTH CLINIC FDTN	$	(35,000.00)
12/01/2016	DISTRIBUTION TO INDIANAPOLIS MUSEUM OF ART 2016	$	(75,000.00)
12/06/2016	DISTRIBUTION TO TOYS FOR TOTS 2016 CONTRIBUTION -	$	(5,000.00)
12/06/2016	DISTRIBUTION TO TOYS FOR TOTS OF CENTRAL INDIANA	$	(5,000.00)
12/06/2016	DISTRIBUTION TO OUR NEIGHBORS TABLE 2016	$	(6,000.00)
12/06/2016	DISTRIBUTION TO INDIANA HISTORICAL SOCIETY 2016	$	(50,000.00)
12/06/2016	DISTRIBUTION TO UNITED WAY OF CENTRAL INDIANA	$	(1,000,000.00)
12/09/2016	DISTRIBUTION TO THE GREENWOOD SCHOOL 2016	$	(80,085.00)
12/19/2016	DISTRIBUTION TO EARTH ISLAND INSTITUTE 2016	$	(5,000.00)
12/19/2016	DISTRIBUTION TO LOS ANGELES TEAM MENTORING 2016	$	(5,000.00)
12/19/2016	DISTRIBUTION TO UNIVERSITY OF MICHIGAN LAW SCHOOL	$	(1,000.00)
12/19/2016	DISTRIBUTION TO ST. JUDE CHILDREN'S HOSPITAL 2016	$	(2,500.00)
12/19/2016	DISTRIBUTION TO CHILDREN'S HOSPITAL LOS ANGELES	$	(1,000.00)
12/21/2016	DISTRIBUTION TO CHC COMMUNITY HEALTH CENTER 2016	$	(10,000.00)
12/21/2016	DISTRIBUTION TO FALMOUTH SERVICE CENTER 2016	$	(50,000.00)
12/23/2016	DISTRIBUTION TO HERITAGE MUSEUMS AND GARDENS 2016	$	(250,000.00)
12/23/2016	DISTRIBUTION TO AMERICAN ACADEMY OF ARTS &	$	(500,000.00)
12/28/2016	DISTRIBUTION TO YMCA OF COLUMBIA-WILLAMETTE 2016	$	(10,000.00)
TOTAL			**-$13,362,737.54**

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 2812000168
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

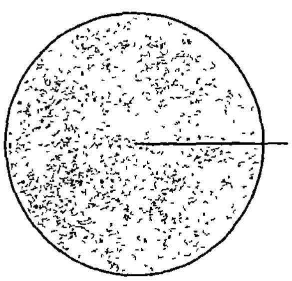
CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name:	RELIANCE TRUST COMPANY OF DELAWARE TRUSTEE UNDER IRREVOCABLE AGREEMENT OF RUTH LILLY PHILANTHROPIC FOUNDATION DATED 10/24/2002
Account Number:	2812000168
Administrative Officer:	CHRIS CASIMER Christopher.Casimer@fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE. SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	58.34	58.34	0.0%
CASH EQUIVALENTS	219,949.08	219,949.08	100.0%
Total	220,007.42	220,007.42	100.0%

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 2812000168
December 01, 2016 To December 31, 2016

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	219,985.74	220,107.17
Deposits	0 00	823 46
Dividends	58.34	255 69
Other Disbursements	0.00	996.00-
Fees	36 66-	182 90-
Miscellaneous	8 70-	121.52
Change In Market Value	8.70	121.52-
Ending Market Value	220,007.42	220,007.42

Realized Capital Gains / Losses

	This Period	Year To Date
Total Gains / Losses	0.00	0.00

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			58 34 58 34			
** Total Miscellaneous		Sub-Total	58 34 58.34		0.00 0 00	0 00
* Total Cash			58.34 58.34		0.00 0 00	0.00
Cash Equivalents						
316175504 FIDELITY INVESTMENTS MONEY MARKET FUNDS TREASURY PORTFOLIO CLASS I	FISXX	2,057 950	2,057 95 2,057 95	1 00 1 00	7.13 0 59	0 35
* Total Cash Equivalents			2,057 95 2,057 95		7.13 0 59	0 35
Total Income Assets			2,116 29 2,116 29		7 13 0.59	0 34

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			0 00			
** Total Miscellaneous		Sub-Total	0 00 0 00		0.00 0.00	0 00
* Total Cash			0.00 0.00		0 00 0 00	0.00

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash Equivalents						
316175504						
FIDELITY INVESTMENTS MONEY MARKET FUNDS TREASURY PORTFOLIO CLASS I	FISXX	217,891.130	217,891.13 217,891.13	1.00 1 00	755.30 62 94	0.35
*** Total Cash Equivalents**			217,891.13 217,891.13		755.30 62.94	0.35
Total Principal Assets			217,891 13 217,891 13		755.30 62.94	0.35

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		0 00	45 36	219,940 38	
Dividends					
12/31/16	DIVIDEND ON FIDELITY INVESTMENTS MONEY MARKET FUNDS TREASURY PORTFOLIO CLASS I PAYABLE 12/31/2016 EFFECTIVE 12/31/2016		58.34		
Total Dividends		0.00	58 34	0.00	0.00
Fees					
12/08/16	TRUSTEE FEE TO RELIANCE TRUST CO OF DELAWARE FOR THE PERIOD ENDING 11/30/2016 BASED ON MARKET VALUE_______219,940 38	36.66-			
Total Fees		36 66-	0.00	0.00	0.00
	NET CASH MANAGEMENT	36.66	45.36-	8 70	
Total		36 66	45.36-	8.70	0.00
Ending Balance		0.00	58 34	219,949 08	0 00

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000447
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

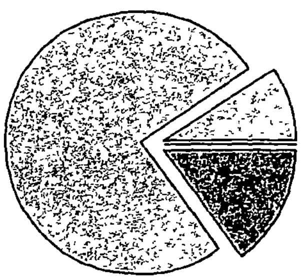
CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD , STE. 102
PALM BEACH GARDENS, FL 33410

Account Name:	RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-GCL-CASH
Account Number:	9812000447
Administrative Officer:	CHRIS CASIMER Christopher.Casimer @fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE. SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE.

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	3, 654. 60	3, 654 60	0 0%
CASH EQUIVALENTS	1, 116, 550. 42	1, 116, 550 42	9 3%
EQUITIES	8, 310, 472. 90	9, 080, 112. 45	75 7%
FIXED INCOME - TAXABLE	1, 705, 460. 12	1, 805, 078 39	15 0%
Total	11, 136, 138 04	12, 005, 395 86	100 0%

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	12,278,663.79	12,156,284.53
Deposits	700,000 00	832,000.00
Dividends	152,219.19	198,604 93
Other Disbursements	1,145,181.72-	1,361,168 83-
Fees	4,028.66-	20,045.95-
Buys	841,685.82-	1,724,159.12-
Sells	1,139,492.49	2,074,928 56
Change In Market Value	274,083.41-	161,048 25-
Ending Market Value	12,005,395.86	12,005,395.86

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	69,424.39	136,689.85
Short Term	0 00	27,050.76
Total Gains / Losses	69,424.39	163,740.61

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			200,311.93 200,311 93			
** Total Miscellaneous		Sub-Total	200,311 93 200,311 93		0 00 0 00	0 00
* Total Cash			200,311 93 200,311.93		0 00 0 00	0.00
Total Income Assets			200,311.93 200,311 93		0.00 0 00	0.00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			196,667.33- 196,667 33-			
** Total Miscellaneous		Sub-Total	196,667.33- 196,667.33-		0.00 0.00	0.00
* Total Cash			196,667.33- 196,667 33-		0 00 0.00	0 00
Cash Equivalents						
31617H102 FIDELITY GOVERNMENT MONEY MARKET	SPAXX	1,116,550.420	1,116,550 42 1,116,550 42	1.00 1 00	634.27 62 86	0 06
* Total Cash Equivalents			1,116,550.42 1,116,550.42		634.27 62 86	0 06

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
76628T678 RIDGEWORTH SEIX FLOATING RT HIGH INC I		80,654.991	704,924.62 663,654.00	8.74 8 23	31,132 83 2,594 40	4 42
78464A359 SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECURITIES ETF		12,225.000	558,071.25 525,188.12	45.65 42.96	25,684 73 5,592 80	4 60
81063U776 SCOUT UNCONSTRAINED BOND INSTL		46,331 839	542,082.62 516,618.00	11 70 11 15	4,679 52 389 96	0 86
* Total Fixed Income - Taxable			1,805,078.39 1,705,460.12		61,497 08 8,577 16	3.41

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
04314H675 ARTISAN INTERNATIONAL ADVISOR	APDIX	0.001	0.03 0.02	25 57 20.00		
066922204 BLACKROCK S&P 500 STOCK K	WFSPX	12,165.770	3,246,563 05 2,959,572.57	267 08 243 47	62,590 06	1 93
128119880 CALAMOS MARKET NEUTRAL INCOME I	CMNIX	27,304.462	351,408.43 344,400.00	12.87 12 61	4,969 41	1 41
233051200 DB X-TRACKERS MSCI EAFE HEDGED EQ ETF (MKT)	DBEF	15,700.000	440,542.00 429,296.49	28 06 27.34	11,256 90	2 56
25264S650 DIAMOND HILL LONG-SHORT Y	DIAYX	18,842.593	481,051.40 336,518.61	25.53 17 86		
269858304 EAGLE SMALL CAP GROWTH I	HSIIX	3,013.156	164,819.63 130,138.20	54.70 43 19		
339183105 JPMORGAN MID CAP VALUE SEL	JMVSX	10,634.965	382,858.74 363,184 05	36 00 34.15	2,552 39	0.67
36239V207 GABELLI ABC ADVISOR	GADVX	51,608.392	520,212 59 516,618.00	10.08 10.01		
411511306 HARBOR INTERNATIONAL INSTITUTIONAL	HAINX	10,503 992	613,538.17 631,518.00	58 41 60.12	12,216 14	1 99
464287507 ISHARES CORE S&P MID-CAP (MKT)	IJH	5,960.000	985,426.40 846,939.24	165 34 142.10	15,728 44	1 60

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
464287804 ISHARES CORE S&P SMALL-CAP (MKT)	IJR	2,580.000	354,801 60 290,534.56	137.52 112 61	4,311 18	1 22
464287879 ISHARES S&P SMALL-CAP 600 VALUE (MKT)	IJS	1,268.000	177,532.68 100,688.33	140.01 79 41	2,160.67	1 22
464288240 ISHARES MSCI ACWI EX US INDEX (MKT)	ACWX	25,500.000	1,026,885.00 1,016,646 83	40 27 39.87	28,483 50	2 77
48121L445 JPMORGAN SEC CPTL US COR RL ESTT SECSSEL	CEESX	19,080.909	334,472 73 344,418 00	17 52 18.04	9,373 64	2.80
*** Total Equities**			9,080,112 45 8,310,472.90		153,642 33 0.00	1.69
Total Principal Assets			11,805,083.93 10,935,826.11		215,773 68 8,630 02	1 83

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		118,706 67-	121,545.79	11,430,290 11	
Deposits					
12/08/16	RECEIVED FROM CLIENT EFFECTIVE 12/08/2016	700,000.00			
Total Deposits		700,000 00	0.00	0 00	0.00
Dividends					
12/09/16	DIVIDEND ON SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECURITIES ETF PAYABLE 12/09/2016 EX DATE 12/01/2016 EFFECTIVE 12/09/2016		3,264.27		
12/14/16	DIVIDEND ON JPMORGAN SEC CPTL US COR RL ESTT SECSSEL PAYABLE 12/14/2016 EFFECTIVE 12/14/2016		8,583 27		
12/14/16	DIVIDEND ON JPMORGAN MID CAP VALUE SEL PAYABLE 12/14/2016 EFFECTIVE 12/14/2016		387.86		
12/15/16	DIVIDEND ON RIDGEWORTH SEIX FLOATING RT HIGH INC I PAYABLE 12/15/2016 EFFECTIVE 12/15/2016		379.89		

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000456
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD , SUITE 102
PALM BEACH GARDENS, FL 33410

CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name:	RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24 2002-GCL RISING DIVIDENDS
Account Number:	9812000456
Administrative Officer:	CHRIS CASIMER Christopher.Casimer@fisglobal.com

For Your Information

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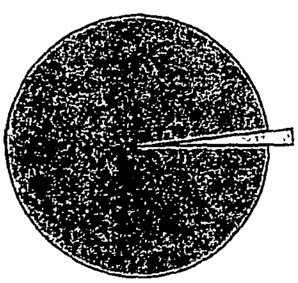
Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	3, 607 88	3, 607. 88	0. 1%
CASH EQUIVALENTS	90, 708 14	90, 708. 14	1. 9%
FIXED INCOME - TAXABLE	4, 934, 452, 11	4, 694, 607 84	98 0%
Total	5, 028, 768. 13	4, 788, 923 86	100. 0%

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	4,775,896.98	4,890,248.66
Interest Income	2,597.21	43,610.04
Dividends	3,795.69	19,184 18
Other Disbursements	0.00	60,000.00-
Buys	252,277.21-	1,199,841.29-
Sells	239,243.05	1,176,318.23
Miscellaneous	6,758.05	24,336.72
Change In Market Value	12,910.19	104,932.68-
Ending Market Value	4,788,923.86	4,788,923.86

Realized Capital Gains / Losses

	This Period	Year To Date
Short Term	2,647 16	44,609.89
Total Gains / Losses	2,647.16	44,609.89

Income Portfolio Statement

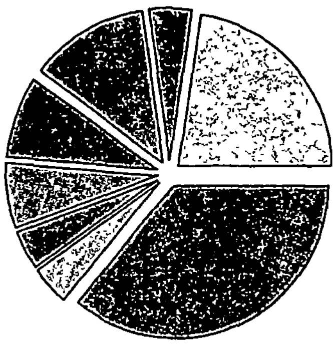
Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			116,150.33 116,150 33			
** Total Miscellaneous		Sub-Total	116,150.33 116,150.33		0 00 0 00	0.00
* Total Cash			116,150.33 116,150.33		0.00 0 00	0 00
Total Income Assets			116,150.33 116,150.33		0 00 0 00	0.00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			112,542.45- 112,542.45-			
** Total Miscellaneous		Sub-Total	112,542 45- 112,542.45-		0 00 0.00	0 00
* Total Cash			112,542.45- 112,542.45-		0 00 0 00	0.00
Cash Equivalents						
31617H102 FIDELITY GOVERNMENT MONEY MARKET	SPAXX	90,708.140	90,708.14 90,708.14	1.00 1 00	51 53 4 29	0 06
* Total Cash Equivalents			90,708.14 90,708.14		51.53 4 29	0.06

Principal Portfolio Statement (Continued)

Bond Quality Summary



S & P Quality Rating	Market Value	Percent
AA+	1,060,378.50	22.6%
AA	208,442.00	4.4%
AA-	603,238.00	12.9%
A+	407,066.00	8.7%
A	323,914.75	6.9%
A-	200,278.00	4.3%
BBB	197,968.00	4.2%
NOT RATED	1,693,322.59	36.0%
Total	4,694,607.84	100.0%

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
002824AZ3						
ABBOTT LABORATORIES NT DTD	BBB	200,000.000	197,968.00	98.98	4,000.00	2.02
03/10/2015 2% 03/15/2020			200,098.48	100.05	1,177.78	2.28
05531FAK9						
BB&T CORPORATION MTN DTD	A-	200,000.000	200,278.00	100.14	4,300.00	2.15
03/22/2012 2.15% 03/22/2017-2017			200,787.37	100.39	1,182.50	2.15
30231GAJ1						
EXXON MOBIL CORP SR GLBL NT DTD	AA+	200,000.000	198,978.00	99.49	4,794.00	2.41
03/06/2015 2.397%			200,137.70	100.07	1,531.42	2.39
03/06/2022-2022						
3137B2L65						
FEDERAL HOME LOAN MORTGAGE CORP		209,991.970	215,540.42	102.64	6,299.76	2.92
SER 4214 CL BA DTD 06/01/2013 3%			178,341.91	84.93	507.48	2.23
12/15/2031						
3137BSCL5						
FHLMC REMIC SERIES CMO SER 4619		249,461.710	251,726.82	100.91	6,236.54	2.48
CL MC DTD 10/01/2016 2.5%			248,598.31	99.65	502.39	2.59
05/15/2043						
36962G5W0						
GENERAL ELEC CAP CORP MTN DTD	AA-	200,000.000	200,764.00	100.38	4,600.00	2.29
04/27/2012 2.3% 04/27/2017			201,545.09	100.77	817.78	1.06
458140AJ9						
INTEL CORP SR NT DTD 09/19/2011	A+	200,000.000	207,834.00	103.92	6,600.00	3.18
3.3% 10/01/2021			208,921.81	104.46	1,650.00	2.36
459200JC6						
INTERNATIONAL BUSINESS MACHINES	AA-	200,000.000	201,290.00	100.65	5,750.00	2.86
SR GLBL NT DTD 11/09/2015 2.875%			201,410.07	100.71	830.56	2.70
11/09/2022						

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
69353REW4 PNC BANK PITTSBURG PA FR DTD 04/29/2016 2.15% 04/29/2021-2021	A	125,000 000	123,348.75 126,067 82	98.68 100.86	2,687.50 462 85	2 18 2.40
89236TAY1 TOYOTA MOTOR CREDIT CORP SR UNSEC DTD 10/24/2013 2% 10/24/2018	AA-	200,000 000	201,184 00 201,781 43	100 59 100 89	4,000 00 744 44	1.99 1 59
912828B25 U S TREASURY NOTE (TIPS) DTD 01/15/2014 625% 01/15/2024	AA+	250,000.000	0.00 261,257 94	101 76 104 50	1,562.50 721.81	 0.21
912828F96 U S TREASURY NOTE DTD 10/31/2014 2% 10/31/2021	AA+	350,000 000	351,011 50 354,295.77	100 29 101.23	7,000.00 1,198.90	1 99 1.91
912828PC8 U S TREASURY NOTE DTD 11/15/2010 2.625% 11/15/2020	AA+	300,000 000	310,077 00 310,529.73	103 36 103.51	7,875.00 1,022 44	2.54 1 69
912828QN3 U S TREASURY NOTE DTD 05/16/2011 3.125% 05/15/2021		300,000 000	316,137.00 317,216 29	105.38 105 74	9,375 00 1,217.20	2.97 1 81
912828SF8 U S TREASURY NOTE DTD 02/15/2012 2% 02/15/2022	AA+	200,000 000	200,312 00 200,333 64	100.16 100.17	4,000 00 1,510.87	2.00 1 94
91324PCB6 UNITEDHEALTH GROUP INC SR NT DTD 02/28/2013 1.625% 03/15/2019	A+	200,000.000	199,232.00 199,912.00	99.62 99 96	3,250 00 956.94	1 63 1 76
922031760 VANGUARD HIGH-YIELD CORPORATE ADM		88,474 576	515,806.78 522,038.00	5 83 5 90	28,311 86 2,359.32	5 49
931142CZ4 WAL-MART STORES INC NOTE DTD 10/25/2010 3 25% 10/25/2020	AA	200,000.000	208,442.00 211,537 83	104.22 105 77	6,500 00 1,191 67	3 12 1 96
94974BFD7 WELLS FARGO & COMPANY MTN DTD 05/07/2012 2.1% 05/08/2017	A	200,000.000	200,566.00 201,292 81	100 28 100.65	4,200 00 618 33	2.09 1.06
94987W752 WELLS FARGO ADVANTAGE S/T HI-YLD BD I		48,776 185	394,111.57 388,348.11	8.08 7.96	12,828.14 1,069 01	3 25
* **Total Fixed Income - Taxable**			4,694,607 84 4,934,452.11		134,170.30 21,273 69	2 86
Total Principal Assets			4,672,773.53 4,912,617.80		134,221 83 21,277 98	2 87

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number· 9812000465
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

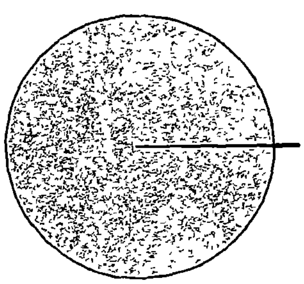
CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name:	RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-GCL- FIXED INCOME
Account Number:	9812000465
Administrative Officer:	CHRIS CASIMER Christopher.Casimer @fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE. SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE. SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE.

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	564.00	564 00	0.0%
CASH EQUIVALENTS	15,056.86	15,056 86	0 4%
EQUITIES	3,105,761 32	3,769,538.30	99.6%
Total	3,121,382.18	3,785,159 16	100.0%

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number· 9812000465
December 01, 2016 To December 31, 2016

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	4,382,844.82	4,232,832.47
Dividends	18,276 38	58,330.73
Other Disbursements	700,000.00-	700,000.00-
Buys	66,464.97-	980,157 99-
Sells	748,752.59	1,622,391.26
Change In Market Value	598,249.66-	448,237.31-
Ending Market Value	3,785,159.16	3,785,159.16

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	0 00	1,491 26
Short Term	0 00	78,220.76
Total Gains / Losses	0.00	79,712.02

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			129,663 66 129,663 66			
** Total Miscellaneous		Sub-Total	129,663.66 129,663.66		0 00 0 00	0 00
* Total Cash			129,663.66 129,663.66		0 00 0 00	0 00
Total Income Assets			129,663.66 129,663.66		0 00 0 00	0 00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			129,099.66- 129,099 66-			
** Total Miscellaneous		Sub-Total	129,099 66- 129,099 66-		0 00 0.00	0 00
* Total Cash			129,099.66- 129,099 66-		0.00 0.00	0 00
Cash Equivalents						
31617H102 FIDELITY GOVERNMENT MONEY MARKET	SPAXX	15,056.860	15,056 86 15,056.86	1 00 1 00	8.55 0 71	0.06
* Total Cash Equivalents			15,056.86 15,056 86		8 55 0 71	0 06

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
00206R102 AT&T INC	T	2,040 000	86,761 20 70,935.06	42.53 34 77	3,998.40	4 61
00287Y109 ABBVIE INC COM	ABBV	1,300.000	81,406.00 68,782.49	62 62 52.91	3,328.00	4.09
037833100 APPLE INC	AAPL	590.000	68,333.80 51,591.31	115 82 87 44	1,345.20	1 97
097023105 BOEING CO	BA	460.000	71,612.80 65,221 54	155.68 141.79	2,612.80	3.65
126408103 CSX CORP	CSX	2,220.000	79,764 60 57,871 85	35 93 26 07	1,598 40	2 00
166764100 CHEVRON CORP	CVX	940.000	110,638.00 86,357 88	117 70 91.87	4,060 80	3 67
17275R102 CISCO SYSTEMS INC	CSCO	2,550 000	77,061 00 68,740.70	30.22 26.96	2,652.00	3 44
189754104 COACH INC	COH	841.000	29,451.82 34,366.29	35.02 40.86	1,135 35 283 84	3 85
237194105 DARDEN RESTAURANTS INC	DRI	750 000	54,540 00 46,767 37	72.72 62.36	1,680 00	3 08
253868103 DIGITAL REALTY TRUST INC	DLR	710 000	69,764.60 53,449.66	98.26 75.28	2,499 20 624 80	3 58
30231G102 EXXON MOBIL CORP	XOM	980 000	88,454 80 67,967 43	90 26 69.35	2,940 00	3 32
361448103 GATX CORP	GATX	1,410 000	86,827 80 59,779 45	61 58 42.40	2,256 00	2 60
371901109 GENTEX CORP	GNTX	4,140 000	81,516 60 67,057 11	19 69 16 20	1,490 40	1.83
410867105 HANOVER INSURANCE GROUP INC	THG	670.000	60,976.70 54,548 24	91 01 81 42	1,340 00	2.20
431571108 HILLENBRAND INC	HI	2,040.000	78,234.00 60,404.72	38 35 29 61	1,672.80	2 14

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
459200101 INTERNATIONAL BUSINESS MACHINES CORP	IBM	470.000	78,015.30 66,420.40	165.99 141.32	2,632.00	3 37
460146103 INTERNATIONAL PAPER CO	IP	1,580 000	83,834 80 63,760.67	53 06 40.35	2,923 00	3 49
478160104 JOHNSON & JOHNSON	JNJ	864 000	99,541 44 69,207.30	115 21 80 10	2,764.80	2.78
493267108 KEYCORP	KEY	2,540 000	46,405.80 31,885 01	18 27 12 55	863.60	1.86
539830109 LOCKHEED MARTIN CORP	LMT	345.000	86,229 30 59,720.02	249 94 173.10	2,511.60	2 91
57772K101 MAXIM INTEGRATED PRODUCTS INC	MXIM	2,080 000	80,225 60 77,223.71	38 57 37.13	2,745.60	3 42
58933Y105 MERCK & CO INC	MRK	1,696.000	99,843 52 80,426 03	58 87 47.42	3,188.48 797.12	3.19
594918104 MICROSOFT CORP	MSFT	1,957.000	121,607.98 68,252.01	62.14 34.88	3,052 92	2.51
61166W101 MONSANTO CO	MON	590.000	62,073 90 56,693 68	105.21 96.09	1,274 40	2.05
681936100 OMEGA HEALTHCARE INVESTORS INC	OHI	3,260.000	101,907.60 109,280 68	31.26 33.52	7,954.40	7.81
69351T106 PPL CORP	PPL	1,820.000	61,971 00 62,087.24	34 05 34.11	2,766.40 691.60	4.46
717081103 PFIZER INC	PFE	3,032 000	98,479.36 73,931.34	32.48 24.38	3,880 96	3.94
731068102 POLARIS INDUSTRIES INC	PII	750 000	61,792.50 57,036 31	82 39 76 05	1,650.00	2.67
74144T108 T ROWE PRICE GROUP INC	TROW	850 000	63,971 00 61,157.28	75 26 71.95	1,836.00	2.87
74251V102 PRINCIPAL FINANCIAL GROUP INC	PFG	1,390.000	80,425 40 53,605.49	57 86 38 57	2,390.80	2 97

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
742718109						
PROCTER & GAMBLE CO	PG	921 000	77,437 68	84 08	2,466 44	3.19
			61,816.40	67 12		
744320102						
PRUDENTIAL FINANCIAL INC	PRU	1,067 000	111,032 02	104 06	2,987.60	2.69
			73,908.75	69.27		
745867101						
PULTE GROUP INC	PHM	3,510.000	64,513.80	18 38	1,263 60	1 96
			65,049 28	18 53	315.90	
747525103						
QUALCOMM INC	QCOM	1,136 000	74,067 20	65 20	2,408.32	3.25
			64,162 49	56 48		
780259107						
ROYAL DUTCH SHELL PLC ADR	RDS_B	1,240.000	71,882.80	57.97	4,662.40	6.49
			63,081 79	50 87		
847560109						
SPECTRA ENERGY CORP	SE	1,630 000	66,976.70	41 09	2,640.60	3.94
			40,472 11	24.83		
854502101						
STANLEY BLACK & DECKER INC	SWK	600.000	68,814.00	114.69	1,392 00	2 02
			63,439 23	105 73		
871829107						
SYSCO CORP	SYY	1,250 000	69,212.50	55.37	1,650.00	2 38
			51,549 61	41 24		
87612E106						
TARGET CORP	TGT	1,020.000	73,674.60	72.23	2,448 00	3.32
			74,675.83	73.21		
88579Y101						
3M CO	MMM	410.000	73,213.70	178.57	1,820 40	2.49
			53,416.17	130.28		
89417E109						
TRAVELERS COS INC	TRV	540 000	66,106.80	122.42	1,447.20	2 19
			45,311.02	83 91		
902973304						
US BANCORP	USB	1,900 000	97,603 00	51 37	2,128 00	2 18
			72,429 32	38 12	532 00	
904214103						
UMPQUA HOLDINGS CORP	UMPQ	4,760 000	89,392.80	18.78	3,046 40	3.41
			77,176.67	16.21	761.60	
92240G101						
VECTREN CORP	VVC	990 000	51,628.50	52.15	1,663.20	3.22
			42,178 12	42.60		
92343V104						
VERIZON COMMUNICATIONS INC	VZ	1,646 000	87,863 48	53.38	3,802.26	4.33
			79,732 43	48 44		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
931142103 WAL-MART STORES INC	WMT	530.000	36,633.60 33,399.20	69.12 63.02	1,060.00 265.00	2.89
931427108 WALGREENS BOOTS ALLIANCE INC COM	WBA	660.000	54,621.60 56,911.25	82.76 86.23	990.00	1.81
969904101 WILLIAMS-SONOMA INC	WSM	1,150.000	55,648.50 62,387.12	48.39 54.25	1,702.00	3.06
G29183103 EATON CORP PLC	ETN	600.000	40,254.00 38,784.95	67.09 64.64	1,368.00	3.40
H84989104 TE CONNECTIVITY LTD	TEL	1,260.000	87,292.80 81,362.33	69.28 64.57	1,864.80	2.14
* **Total Equities**			3,769,538.30 3,105,761.32		119,856.53 4,271.86	3.18
Total Principal Assets			3,655,496.50 2,991,718.52		119,864.08 4,272.57	3.28

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		111,387.28-	111,387.28	3,803,106.80	
Dividends					
12/01/16	DIVIDEND ON VECTREN CORP PAYABLE 12/01/2016 EX DATE 11/10/2016 EFFECTIVE 12/01/2016		495.60		
12/01/16	DIVIDEND ON PFIZER INC PAYABLE 12/01/2016 EX DATE 11/08/2016 EFFECTIVE 12/01/2016		1,092.60		
12/02/16	DIVIDEND ON BOEING CO PAYABLE 12/02/2016 EX DATE 11/08/2016 EFFECTIVE 12/02/2016		599.50		
12/06/16	DIVIDEND ON JOHNSON & JOHNSON PAYABLE 12/06/2016 EX DATE 11/18/2016 EFFECTIVE 12/06/2016		827.20		
12/06/16	DIVIDEND ON SPECTRA ENERGY CORP PAYABLE 12/06/2016 EX DATE 11/08/2016 EFFECTIVE 12/06/2016		769.75		

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000492
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

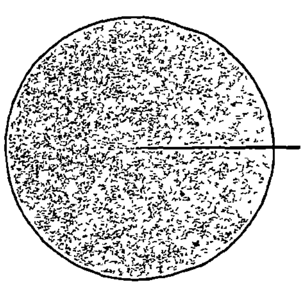
CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name:	RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-GCL-CORE
Account Number:	9812000492
Administrative Officer:	CHRIS CASIMER Christopher.Casimer @fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE. SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE.

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH EQUIVALENTS	11, 201 96	11, 201 96	0 4%
EQUITIES	2, 649, 682. 44	2, 766, 398. 46	99. 6%
Total	2, 660, 884 40	2, 777, 600. 42	100. 0%

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000492
December 01, 2016 To December 31, 2016

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	2,741,056.35	2,868,774.48
Dividends	5,108 52	16,221 72
Other Disbursements	0.00	72,000.00-
Buys	5,108.52-	449,289 82-
Sells	0 00	494,396 40
Change In Market Value	36,544 07	80,502 36-
Ending Market Value	2,777,600.42	2,777,600.42

Realized Capital Gains / Losses

	This Period	Year To Date
Short Term	0.00	17,783 72-
Total Gains / Losses	0.00	17,783.72-

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			36,170.18 36,170.18			
** Total Miscellaneous		Sub-Total	36,170.18 36,170.18		0 00 0 00	0 00
* Total Cash			36,170.18 36,170.18		0 00 0 00	0.00
Total Income Assets			36,170.18 36,170.18		0 00 0 00	0 00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			36,170.18- 36,170.18-			
** Total Miscellaneous		Sub-Total	36,170 18- 36,170 18-		0.00 0.00	0.00
* Total Cash			36,170.18- 36,170.18-		0.00 0 00	0 00
Cash Equivalents						
31617H102 FIDELITY GOVERNMENT MONEY MARKET	SPAXX	11,201 960	11,201 96 11,201 96	1 00 1.00	6 36 0 53	0 06
* Total Cash Equivalents			11,201.96 11,201 96		6 36 0 53	0.06

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
00773T101 ADVANSIX INC COM	ASIX	18.000	398.62 274.58	22.14 15.25		
02079K107 ALPHABET INC CAP STK CL C	GOOG	71.000	54,799.22 34,837.50	771.82 490.67		
02079K305 ALPHABET INC CAP STK CL A	GOOGL	65.000	51,509.25 36,083.39	792.45 555.13		
03027X100 AMERICAN TOWER CORP COM	AMT	800.000	84,544.00 76,750.49	105.68 95.94	1,856.00 464.00	2.20
037833100 APPLE INC	AAPL	650.000	75,283.00 76,301.47	115.82 117.39	1,482.00	1.97
054937107 BB&T CORP	BBT	2,175.000	102,268.50 77,799.32	47.02 35.77	2,610.00	2.55
058498106 BALL CORP	BLL	665.000	49,921.55 52,569.66	75.07 79.05	345.80	0.69
084670702 BERKSHIRE HATHAWAY INC CLASS B	BRK_B	626.000	102,025.48 84,380.46	162.98 134.79		
110122108 BRISTOL-MYERS SQUIBB CO	BMY	715.000	41,784.60 44,934.08	58.44 62.84	1,115.40	2.67
12514G108 CDW CORP COM	CDW	1,200.000	62,508.00 48,814.86	52.09 40.68	768.00	1.23
126650100 CVS HEALTH CORPORATION	CVS	400.000	31,564.00 39,456.99	78.91 98.64	800.00	2.53
127097103 CABOT OIL & GAS CORP	COG	1,325.000	30,952.00 33,770.20	23.36 25.49	106.00	0.34
13057Q206 CALIFORNIA RES CORP COM	CRC	5.000	106.45 55.40	21.29 11.08		
151020104 CELGENE CORP	CELG	600.000	69,450.00 72,049.32	115.75 120.08		
192446102 COGNIZANT TECHNOLOGY SOLUTIONS CORP	CTSH	960.000	53,788.80 58,422.24	56.03 60.86		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
22160K105 COSTCO WHOLESALE CORP	COST	369 000	59,080 59 56,668 03	160.11 153 57	664.20	1 12
22822V101 CROWN CASTLE INTL CORP COM	CCI	755.000	65,511 35 66,512 97	86 77 88 10	2,869 00	4.38
254687106 WALT DISNEY COMPANY	DIS	900.000	93,798 00 91,765.64	104 22 101 96	1,404 00 702 00	1.50
256677105 DOLLAR GENERAL CORP	DG	750.000	55,552.50 53,460.86	74 07 71.28	750.00 187.50	1 35
256746108 DOLLAR TREE INC	DLTR	600 000	46,308.00 45,912.35	77.18 76.52		
30231G102 EXXON MOBIL CORP	XOM	500.000	45,130.00 44,165.61	90 26 88.33	1,500 00	3.32
30303M102 FACEBOOK INC CLASS A	FB	320 000	36,816.00 33,518 85	115 05 104 75		
31428X106 FEDEX CORP	FDX	260.000	48,412 00 33,907 60	186 20 130 41	416 00 104.00	0 86
34964C106 FORTUNE BRANDS HOME & SEC INC	FBHS	935 000	49,985.10 48,541.21	53 46 51.92	673.20	1 35
375558103 GILEAD SCIENCES INC	GILD	550.000	39,385.50 48,894 36	71.61 88 90	1,034 00	2 63
410345102 HANESBRANDS INC	HBI	1,475 000	31,815 75 42,295.96	21.57 28 68	649.00	2.04
431475102 HILL-ROM HOLDINGS INC	HRC	1,000.000	56,140 00 48,434 23	56 14 48 43	680.00	1.21
438516106 HONEYWELL INTERNATIONAL INC	HON	450 000	52,132 50 51,240 50	115.85 113.87	1,197.00	2.30
46625H100 JPMORGAN CHASE & CO COM	JPM	590.000	50,911 10 39,392.70	86 29 66.77	1,132 80	2.23
539830109 LOCKHEED MARTIN CORP	LMT	220.000	54,986.80 47,443 94	249.94 215 65	1,601.60	2 91

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
548661107 LOWES COS INC	LOW	1,050 000	74,676 00 80,089 72	71.12 76.28	1,470 00	1 97
57636Q104 MASTERCARD INC	MA	560.000	57,820.00 50,908.79	103.25 90 91	492 80	0.85
58155Q103 MCKESSON CORP	MCK	270.000	37,921 50 53,878.23	140 45 199.55	302.40 75 60	0.80
61174X109 MONSTER BEVERAGE CORP COM	MNST	1,050.000	46,557.00 44,905.51	44.34 42.77		
670100205 NOVO NORDISK A/S ADR	NVO	860.000	30,839.60 49,759.40	35.86 57.86	885.80	2 87
674599105 OCCIDENTAL PETROLEUM CORP	OXY	620 000	44,162 60 40,100 03	71 23 64.68	1,884 80 471 20	4 27
713448108 PEPSICO INC	PEP	670 000	70,102.10 63,652.46	104 63 95 00	2,016 70 504.18	2 88
741503403 PRICELINE GRP INC	PCLN	52 000	76,235.12 59,492.87	1,466.06 1,144.09		
744320102 PRUDENTIAL FINANCIAL INC	PRU	445.000	46,306.70 40,927 64	104 06 91.97	1,246.00	2 69
806857108 SCHLUMBERGER LTD	SLB	789 000	66,236.55 58,856.02	83 95 74.60	1,578 00 394.50	2.38
830566105 SKECHERS U S A. INC	SKX	1,450 000	35,641.00 44,471.31	24 58 30 67		
83088M102 SKYWORKS SOLUTIONS INC	SWKS	830.000	61,967 80 65,858 32	74 66 79 35	929 60	1 50
855244109 STARBUCKS CORP	SBUX	740.000	41,084 80 40,983.01	55 52 55 38	740 00	1.80
87165B103 SYNCHRONY FINL COM	SYF	2,400.000	87,048.00 71,164 73	36 27 29 65	1,248 00	1.43
92826C839 VISA INC CLASS A SHARES	V	724.000	56,486 48 46,427 25	78 02 64 13	477.84	0 85

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
931427108 WALGREENS BOOTS ALLIANCE INC COM	WBA	650 000	53,794 00 54,416.74	82.76 83.72	975.00	1.81
98956P102 ZIMMER BIOMET HLDGS INC	ZBH	500.000	51,600.00 48,916.90	103.20 97.83	480.00 120.00	0.93
G0177J108 ALLERGAN PLC SHS	AGN	300 000	63,003.00 91,665.98	210.01 305.55	840.00	1 33
G0551A103 ARRIS INTL INC SHS	ARRS	1,775.000	53,480 75 46,902.61	30.13 26.42		
G51502105 JOHNSON CTLS INTL PLC SHS	JCI	1,215 000	50,045.85 51,730 27	41.19 42 58	1,215.00 303 75	2.43
Y09827109 BROADCOM LTD SHS	AVGO	365.000	64,521 05 55,919 98	176.77 153.21	1,489.20	2.31
* **Total Equities**			2,766,398.46 2,649,682 44		41,925.14 3,326.73	1 52
Total Principal Assets			2,741,430.24 2,624,714 22		41,931.60 3,327.28	1.53

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		31,061.66-	31,061.66	2,655,775 88	
Dividends					
12/01/16	DIVIDEND ON BB&T CORP PAYABLE 12/01/2016 EX DATE 11/08/2016 EFFECTIVE 12/01/2016		652.50		
12/02/16	DIVIDEND ON STARBUCKS CORP PAYABLE 12/02/2016 EX DATE 11/16/2016 EFFECTIVE 12/02/2016		185.00		
12/06/16	DIVIDEND ON VISA INC CLASS A SHARES PAYABLE 12/06/2016 EX DATE 11/16/2016 EFFECTIVE 12/06/2016		119 46		
12/06/16	DIVIDEND ON HANESBRANDS INC PAYABLE 12/06/2016 EX DATE 11/10/2016 EFFECTIVE 12/06/2016		162 25		

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000429
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name: RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24 2002 ELI UMA

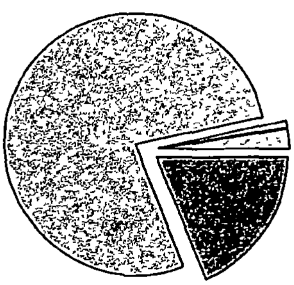
Account Number: 9812000429

Administrative Officer: CHRIS CASIMER
Christopher.Casimer
@fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE. SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE.

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	573, 984. 03	573, 984 03	2 5%
CASH EQUIVALENTS	218, 724. 05	218, 724 05	0 9%
EQUITIES	16, 726, 778. 03	18, 107, 192. 76	77 6%
FIXED INCOME - TAXABLE	4, 581, 161 73	4, 425, 844 60	19 0%
Total	22, 100, 647. 84	23, 325, 745. 44	100. 0%

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000429
December 01, 2016 To December 31, 2016

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	22,907,111.91	23,358,306.03
Deposits	416,378 39	879,182.02
Interest Income	828.26	47.25-
Dividends	124,679.88	249,844.73
Other Disbursements	316,266 97-	693,550.57-
Fees	0.00	7,795.49-
Buys	332,773.36-	21,779,938.01-
Sells	201,345.60	21,920,509.84
Change In Market Value	324,441 73	600,765.86-
Ending Market Value	23,325,745.44	23,325,745.44

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	51,108.56	1,103,344 70
Short Term	10,013.24	1,608.67
Total Gains / Losses	61,121 80	1,104,953.27

Income Portfolio Statement

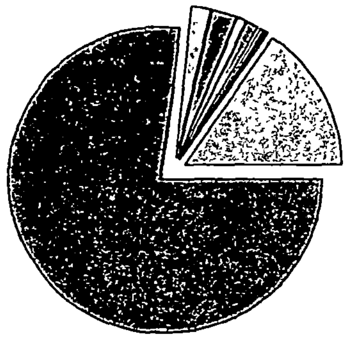
Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			55,452 58 55,452.58			
** Total Miscellaneous		Sub-Total	55,452.58 55,452.58		0.00 0.00	0.00
* Total Cash			55,452 58 55,452 58		0.00 0.00	0 00
Total Income Assets			55,452 58 55,452.58		0.00 0.00	0 00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			518,531 47 518,531 47			
** Total Miscellaneous		Sub-Total	518,531 47 518,531.47		0 00 0 00	0.00
* Total Cash			518,531 47 518,531.47		0 00 0.00	0 00
Cash Equivalents						
822997UN0 MSILF GOVT SEC PART		218,724 050	218,724 05 218,724 05	1.00 1.00	 9 63	
* Total Cash Equivalents			218,724 05 218,724 05		0 00 9 63	0 00

Principal Portfolio Statement (Continued)

Bond Quality Summary



S & P Quality Rating	Market Value	Percent
AA+	684, 686. 25	15 5%
AA-	21, 967. 99	0 5%
A	26, 705 67	0. 6%
A-	56, 539. 95	1 3%
BBB+	45, 032. 13	1 0%
BBB	110, 589. 88	2. 5%
BBB-	88, 032 24	2 0%
NOT RATED	3, 392, 390 49	76. 6%
Total	4, 425, 844. 60	100 0%

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
00203H859 AQR MANAGED FUTURES STRATEGY I		111,763.436	1,041,542.01 1,197,288.22	9 32 10 71	223 51	0.02
00817YAW8 AETNA INC SR NT DTD 06/09/2016 3 2% 06/15/2026-2026	A	11,000.000	10,881.97 11,162.31	98.93 101.48	352.00 15.64	3 23 3 08
00912XAN4 AIR LEASE CORP DTD 09/16/2014 4.25% 09/15/2024-2024	BBB	5,000 000	5,078.50 5,249 69	101 57 104.99	212 50 62.57	4 18 3 93
03027XAD2 AMERICAN TOWER CORP SR GLBL NT DTD 08/19/2013 5% 02/15/2024-2013	BBB-	10,000 000	10,766.60 11,209.20	107 67 112.09	500.00 188.89	4 64 3 74
032511BJ5 ANADARKO PETROLEUM CORP SR GLBL NT DTD 07/07/2014 3.45% 07/15/2024-2024	BBB	11,000.000	10,798.15 11,001 07	98.17 100 01	379 50 174 99	3 51 3 67
037411AZ8 APACHE CORP DTD 04/09/2012 3 25% 04/15/2022	BBB	11,000.000	11,172 81 11,362.28	101 57 103.29	357 50 75.47	3 20 2 91
055451AL2 BHP BILLITON FIN USA LTD GTD SR NT DTD 11/21/2011 3.25% 11/21/2021	A	10,000 000	10,302 80 10,630.61	103.03 106.31	325 00 36 11	3.15 2 36
06849RAK8 BARRICK NA FINANCE LLC SR NT DTD 05/02/2013 5.75% 05/01/2043	BBB-	10,000.000	10,511 40 11,521.16	105.11 115.21	575 00 95.83	5 47 4.62

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
075887BF5 BECTON DICKINSON & CO SR GLBL NT DTD 12/15/2014 3.734% 12/15/2024-2024	BBB+	10,000 000	10,226.20 10,759 65	102.26 107 60	373 40 16 60	3 65 3 31
172967KA8 CITIGROUP INC SUB GLBL NT DTD 09/29/2015 4.45% 09/29/2027	BBB	11,000 000	11,174.35 11,628.27	101.59 105.71	489 50 125 09	4 38 4 28
20030NBU4 COMCAST CORP NEW NT DTD 07/19/2016 3.4% 07/15/2046-2046	A-	6,000.000	5,239 88 5,730.08	87.33 95 50	204.00 91.80	3 89 4.33
25179MAV5 DEVON ENERGY CORP DTD 12/15/2015 5.85% 12/15/2025-2025	BBB	10,000.000	11,361.40 11,492 70	113.61 114.93	585.00 26.00	5 15 3 87
26441CAT2 DUKE ENERGY CORP SR GLBL NT DTD 08/12/2016 3.75% 09/01/2046-2046	BBB+	6,000.000	5,401.26 5,762 76	90.02 96.05	225.00 86 88	4 17 4 27
30249UAB7 FMC TECHNOLOGIES INC SR NT DTD 09/21/2012 3.45% 10/01/2022-2022	BBB+	13,000.000	13,005.59 12,946 82	100.04 99 59	448.50 112 13	3 45 3.48
36962G7K4 GENERAL ELEC CAP CORP MTN DTD 05/15/2014 3.45% 05/15/2024-2024	AA-	11,000 000	11,307.23 11,871 83	102.79 107 93	379 50 48 49	3 36 2.95
37045VAJ9 GENERAL MTRS CO DTD 11/12/2014 5.2% 04/01/2045	BBB	11,000 000	10,603 01 11,423.81	96 39 103.85	572.00 143.00	5.39 5.31
38141GVS0 GOLDMAN SACHS GROUP INC SR GLBL NT DTD 10/21/2015 4.75% 10/21/2045-2045	BBB+	5,000.000	5,278 20 5,515 87	105 56 110.32	237.50 46.18	4 50 4.45
38148LAF3 THE GOLDMAN SACHS GROUP INC SUB NT DTD 05/22/2015 5.15% 05/22/2045	BBB-	5,000.000	5,258 30 5,457.95	105.17 109.16	257.50 27 90	4.90 4 82
460146CP6 INTERNATIONAL PAPER CO SR GLBL NT DTD 08/11/2016 3% 02/15/2027-2026	BBB	6,000.000	5,660.64 5,986 08	94 34 99 77	180.00 70 00	3.18 3 70
464288513 ISHARES IBOXX $ HIGH YIELD CORPORATE BOND ETF		13,082.000	1,132,247 10 1,117,690 76	86 55 85 44	59,667 00	5 27
46623EKG3 JP MORGAN CHASE & CO MTN BE FR DTD 08/08/2016 2.295% 08/15/2021-2020	A-	11,000 000	10,796.17 11,025 58	98 15 100.23	252.45 100 28	2.34 2 60
52107QAG0 LAZARD GROUP LLC DTD 02/13/2015 3.75% 02/13/2025	A-	11,000.000	10,741 06 11,106 33	97 65 100.97	412 50 137.50	3.84 3 95

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
56585AAG7 MARATHON PETE CORP SR GLBL NT DTD 09/05/2014 3.625% 09/15/2024-2024	BBB	11,000.000	10,863.60 11,098.12	98.76 100.89	398 75 117 41	3 67 3 91
59562VAM9 MIDAMERICAN ENERGY HOLDINGS SR UNSECURED DTD 10/01/2006 6.125% 04/01/2036	A-	9,000 000	11,239.92 11,796.97	124.89 131 07	551.25 137.81	4 90 4 18
60871RAG5 MOLSON COORS BREWING CO SR GLBL NT DTD 07/07/2016 3% 07/15/2026-2026	BBB-	12,000.000	11,343 72 12,027.89	94 53 100.23	360 00 174 00	3 17 3 61
637071AJ0 NATIONAL OILWELL VARCO INC SR NT DTD 11/20/2012 2.6% 12/01/2022-2022	BBB+	12,000.000	11,120.88 11,367 48	92.67 94 73	312.00 26.00	2.81 3 49
651639AM8 NEWMONT MINING CORP COMPANY GUARNT DTD 09/18/2009 6.25% 10/01/2039	BBB	10,000 000	11,001 60 11,680 18	110.02 116 80	625.00 156 25	5 68 4.99
67066GAD6 NVIDIA CORP SR GLBL NT DTD 09/16/2016 2.2% 09/16/2021-2021	BBB-	11,000.000	10,737.10 11,015.45	97.61 100.14	242 00 70 58	2 25 2.77
68389XBF1 ORACLE CORP SR GLBL NT DTD 05/05/2015 4.125% 05/15/2045-2044	AA-	11,000 000	10,660.76 11,471.90	96.92 104 29	453.75 57 98	4.26 4.28
767201AS5 RIO TINTO FIN USA LTD DTD 06/16/2015 3 75% 06/15/2025-2025	A-	7,000 000	7,208 67 7,514 78	102 98 107 35	262 50 11 67	3 64 3 22
78467V608 SPDR BLACKSTONE/GSO SENIOR LOAN ETF (MKT)		23,762.000	1,128,457.38 1,118,952.58	47 49 47.09	44,434 94 3,862 18	3 94
822582BY7 SHELL INTERNATIONAL FINANCE SR GLBL NT DTD 09/12/2016 3.75% 09/12/2046	A	6,000.000	5,520.90 5,894 88	92.02 98.25	225.00 68.13	4 08 4.25
82481LAB5 SHIRE ACQUISITIONS INVTS IRELA SR GLBL NT DTD 09/23/2016 2.4% 09/23/2021-2021	BBB-	11,000.000	10,625.89 10,995.38	96.60 99 96	264.00 71.87	2 48 3 04
82481LAD1 SHIRE ACQUISITIONS INVTS IRELA DTD 09/23/2016 3.2% 09/23/2026-2023	BBB-	9,000.000	8,409 06 9,089.75	93 43 101 00	288 00 78.40	3.42 3 93
883556BE1 THERMO FISHER SCIENTIFIC INC NOTE DTD 12/11/2013 2.4% 02/01/2019	BBB	11,000 000	11,083 60 11,170.97	100.76 101 55	264.00 110.00	2.38 1 88

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
887317BB0 TIME WARNER INC DTD 12/08/2016 3.8% 02/15/2027-2026	BBB	6,000.000	5,965.92 6,011.38	99 43 100.19	228 00 14.67	3 82 4.10
912810RT7 U S TREASURY BOND DTD 08/15/2016 2.25% 08/15/2046	AA+	133,000 000	111,829.06 114,790.53	84 08 86.31	2,992.50 1,130.32	2.68 3 07
912828285 U S TREASURY NOTE DTD 08/15/2016 .75% 08/15/2019	AA+	25,000.000	24,615.25 24,752 93	98 46 99 01	187 50 70 82	0 76 1.38
912828J50 U S TREASURY NOTE DTD 02/28/2015 1.375% 02/29/2020	AA+	147,000 000	146,298.81 148,490.70	99.52 101 01	2,021.25 686 78	1 38 1 52
912828RC6 U S TREASURY NOTE DTD 08/15/2011 2.125% 08/15/2021	AA+	149,000 000	150,414 01 153,844.45	100.95 103 25	3,166 25 1,107.66	2 11 1.87
912828TM2 U S TREASURY NOTE DTD 08/31/2012 .625% 08/31/2017	AA+	74,000 000	73,942.28 73,962.41	99.92 99.95	462.50 216.61	0.63 0 68
912828U24 U S TREASURY NOTE DTD 11/15/2016 2% 11/15/2026	AA+	60,000.000	57,729 00 58,091 73	96 22 96 82	1,200.00 155 80	2.08 2.45
912828UR9 U S TREASURY NOTE NOTE DTD 02/28/2013 .75% 02/28/2018	AA+	97,000 000	96,773 02 96,992.43	99.77 99.99	727 50 247.19	0.75 0 92
912828WD8 U S TREASURY NOTE DTD 10/31/2013 1 25% 10/31/2018		90,000 000	90,144 00 90,629.79	100.16 100.70	1,125 00 171.27	1 25 1.15
912828XM7 U S TREASURY NOTE DTD 07/31/2015 1 625% 07/31/2020	AA+	23,000.000	22,984.82 23,405.04	99.93 101 76	373 75 156.41	1.63 1.63
91914JAA0 VALERO ENERGY PARTNERS LP LP SR GLBL NT DTD 12/09/2016 4 375% 12/15/2026-2026	BBB-	9,000.000	9,080 64 9,017 89	100.90 100 20	393 75 24 06	4 34 4 13
94974BGL8 WELLS FARGO & COMPANY MTN DTD 07/22/2015 4.3% 07/22/2027	A-	11,000.000	11,314.27 11,836.25	102.86 107 60	473 00 208.91	4.18 3.96
96950FAL8 WILLIAMS PARTNERS LP SR GLBL NT DTD 11/15/2013 4.5% 11/15/2023-2023	BBB-	11,000.000	11,299 53 11,482.11	102 72 104 38	495.00 63.25	4 38 4.04
98419MAJ9 XYLEM INC DTD 10/11/2016 3 25% 11/01/2026-2026	BBB	6,000 000	5,826 30 6,055 74	97 11 100 93	195.00 32 50	3.35 3 45
*** Total Fixed Income - Taxable**			4,425,844 60 4,581,161.73		129,931 05 10,909 78	2.94

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
000304105 AAC TECHNOLOGIES HLDGS INC ADR	AACAY	333 000	30,258 38 34,324.01	90.87 103 08	503 16	1.66
000375204 ABB LTD SPONSORED ADR	ABB	1,250.000	26,337.50 26,781.24	21 07 21.42	913 75	3.47
00130H105 AES CORP	AES	4,331.000	50,326.22 53,566.77	11.62 12.37	2,078 88	4.13
00206R102 AT&T INC	T	592 000	25,177.76 23,582.32	42 53 39.84	1,160 32	4 61
002824100 ABBOTT LABORATORIES	ABT	1,580.000	60,687.80 64,159.08	38.41 40 61	1,674 80	2.76
00287Y109 ABBVIE INC COM	ABBV	510 000	31,936.20 32,194 82	62.62 63.13	1,305 60	4 09
00371F206 ABLEAUCTIONS.COM INC		595.000	15 47 10,864.70	0.03 18 26		
00724F101 ADOBE SYSTEMS INC	ADBE	372 000	38,297.40 36,636 38	102 95 98.48		
00756M404 ADVANCED SEMICONDUCTOR ADR	ASX	5,561.000	28,027.44 32,259 36	5.04 5.80	1,017.66	3 63
00850M102 AGRICULTURAL BK CHINA LTD ADR	ACGBY	1,026.000	10,520.60 10,679 22	10.25 10 41	529.42	5.03
010199305 AKZO NOBEL NV ADR	AKZOY	1,826 000	38,128.71 41,061 08	20 88 22.49	860.05	2 26
015393101 ALFA LAVAL AB SWEDEN ADR	ALFVY	696 000	11,553.60 10,803.19	16 60 15 52	274.92	2 38
01609W102 ALIBABA GROUP HLDG LTD SPONSORED ADS	BABA	368.000	32,314.08 36,506 62	87.81 99.20		
02079K107 ALPHABET INC CAP STK CL C	GOOG	94 000	72,551 08 40,054.72	771.82 426.11		
026375105 AMERICAN GREETINGS CORP		1,625.000	30,858.75 42,449 39	18 99 26.12	975.00	3 16

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
03027X100 AMERICAN TOWER CORP COM	AMT	297 000	31,386.96 32,122.45	105.68 108 16	689.04 172.26	2.20
03076C106 AMERIPRISE FINANCIAL INC	AMP	246.000	27,291 24 24,423.91	110.94 99 28	738.00	2.70
031162100 AMGEN INC	AMGN	165 000	24,124.65 27,753 28	146.21 168.20	759.00	3.15
032095101 AMPHENOL CORP	APH	1,052 000	70,694.40 64,687 17	67.20 61 49	673.28 168 32	0.95
035243104 ANHUI CONCH CEM CO LTD ADR	AHCHY	2,473.000	33,650.11 34,523 08	13 61 13.96	640 51	1.90
03662Q105 ANSYS INC	ANSS	791.000	73,159.59 72,636 90	92 49 91 83		
037833100 APPLE INC	AAPL	518.000	59,994 76 15,551 47	115 82 30 02	1,181.04	1.97
03836W103 AQUA AMERICA INC	WTR	938 000	28,177 52 27,912.51	30 04 29.76	717 57	2.55
03938L104 ARCELORMITTAL SA ADR	MT	1,220.000	8,906 00 6,728.30	7 30 5.52		
039483102 ARCHER-DANIELS-MIDLAND CO	ADM	541.000	24,696 65 22,742.01	45 65 42 04	649.20	2.63
04338X102 ARYZTA AG ADR	ARZTY	492.000	10,824 00 9,732 55	22.00 19.78	122.02	1.13
046353108 ASTRAZENECA PLC SPONSORED ADR	AZN	802 000	21,910 64 21,761 55	27.32 27 13	1,098.74	5 01
053015103 AUTOMATIC DATA PROCESSING INC	ADP	625 000	64,237.50 54,066 57	102.78 86.51	1,425 00 356 25	2 22
05351W103 AVANGRID INC COM	AGR	1,044.000	39,546 72 42,986 70	37.88 41.18	1,804.03 451.01	4.56
05382A104 AVIVA PLC ADR	AV	2,377 000	28,072 37 27,222 36	11.81 11.45	1,307 35	4 66

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
055262505 BASF SE SPONSORED ADR	BASFY	219.000	20,398.76 17,655.36	93.16 80.62	532 83	2 61
05561Q201 BOK FINANCIAL CORPORATION COM	BOKF	188.000	15,611 52 12,713 65	83 04 67.63	330 88	2 12
05565A202 BNP PARIBAS ADR	BNPQY	614 000	19,606.86 15,842.12	31 93 25.80	680.31	3.47
05577E101 BT GROUP PLC ADR	BT	1,103.000	25,402.09 27,888.36	23 03 25.28	991.60 310 36	3 90
056752108 BAIDU INC -SPON ADR	BIDU	201 000	33,046.41 36,360.04	164.41 180 90		
05845R306 BALFOUR BEATTY PLC SPONSORED ADR RE	BAFYY	1,162 000	7,721.49 8,544.42	6.65 7.35	20.92	0.27
059460303 BANCO BRADESCO SA ADR	BBD	3,603 000	31,382.13 29,940 93	8.71 8.31	205 37 17 72	0 65
05946K101 BANCO BILBAO VIZCAYA ARGENTARIA SA ADR	BBVA	2,637.000	17,852.49 15,852 82	6.77 6 01	864 94	4 84
05968L102 BANCOLOMBIA SA ADR	CIB	766.000	28,096 88 29,858.14	36.68 38.98	907 71 226 54	3 23
060505104 BANK OF AMERICA CORP	BAC	1,394.000	30,807.40 21,692.45	22 10 15.56	418 20	1 36
06738E204 BARCLAYS PLC ADR	BCS	2,069 000	22,759.00 18,656 80	11.00 9 02	635.18	2 79
071813109 BAXTER INTERNATIONAL INC	BAX	797.000	35,338.98 36,069 83	44.34 45.26	414 44 103 61	1.17
09073M104 BIO TECHNE CORP COM	TECH	142.000	14,601 86 14,933.03	102.83 105.16	181 76	1.24
09227Q100 BLACKBAUD INC	BLKB	199.000	12,736.00 12,812.85	64 00 64.39	95 52	0 75
10949Q204 BRILLIANCE CHINA AUTOMOTIVE HLDG AUTO HLDG LTD ADR	BCAUY	437.000	30,098.38 25,538.28	68.88 58.44	287 98	0 96

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
110448107 BRITISH AMERICAN TOBACCO PLC ADR	BTI	276 000	31,096 92 34,229 86	112 67 124.02	1,198 39	3 85
12504L109 CBRE GROUP INC CL A	CBG	375 000	11,808 75 10,318.30	31 49 27.52		
126132109 CNOOC LTD SPONSORED ADR	CEO	378 000	46,856.88 45,102.80	123 96 119.32	1,607.63	3.43
12803K109 CAIXABANK ADR	CAIXY	17,031 000	18,802.22 14,765.17	1 10 0.87	493 90	2.63
131347304 CALPINE CORP W/I	CPN	1,313.000	15,007.59 17,147.65	11.43 13.06		
143130102 CARMAX INC	KMX	374.000	24,081.86 20,890.62	64 39 55.86		
14365C103 CARNIVAL PLC ADR	CUK	467 000	23,905.73 21,406.25	51.19 45.84	653 80	2 73
151020104 CELGENE CORP	CELG	577 000	66,787.75 59,867 18	115.75 103 76		
15189T107 CENTERPOINT ENERGY INC	CNP	1,557 000	38,364.48 34,955.74	24.64 22.45	1,603.71	4 18
16411R208 CHENIERE ENERGY INC	LNG	715.000	29,622.45 30,529.82	41.43 42.70		
16941M109 CHINA MOBILE LTD ADR	CHL	562.000	29,465 66 34,166.28	52 43 60 79	875 03	2.97
16948H103 CHINA ST CONSTRUCTION INTL HD ADR	CCOHY	334 000	24,986 87 21,202 29	74 81 63.48	677 02	2.71
169656105 CHIPOTLE MEXICAN GRILL INC	CMG	77 000	29,053 64 32,330.85	377.32 419.88		
191216100 COCA-COLA CO	KO	620.000	25,705 20 25,828.33	41 46 41 66	868 00	3 38
204319107 COMPAGNIE FIN RICHEMONTAG SWI ADR	CFRUY	4,160.000	27,609.92 25,180.64	6.64 6 05	416 00	1.51

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
219350105 CORNING INC	GLW	1,444.000	35,045 88 32,139.25	24.27 22.26	779 76	2.22
22160N109 COSTAR GROUP INC COM	CSGP	103 000	19,414.47 21,097.49	188 49 204 83		
222070203 COTY INC COM CLASS A	COTY	624 000	11,425 44 15,018.00	18 31 24.07	78 00	0.68
22282E102 COVANTA HLDG CORP	CVA	1,458 000	22,744 80 21,428 23	15.60 14.70	1,458 00 364 50	6.41
22822V101 CROWN CASTLE INTL CORP COM	CCI	526.000	45,641.02 46,000 56	86.77 87 45	1,998.80	4.38
229899109 CULLEN FROST BANKERS INC	CFR	182.000	16,057 86 12,595.13	88 23 69.20	393.12	2.45
235851102 DANAHER CORP	DHR	332 000	25,842 88 25,601 58	77 84 77 11	166 00 41.50	0.64
244199105 DEERE & CO	DE	211 000	21,741.44 17,151 47	103 04 81 29	506 40 126.60	2.33
25243Q205 DIAGEO PLC SPONSORED ADR NEW	DEO	147 000	15,279 18 16,285 26	103 94 110 78	458 05	3.00
25264S833 DIAMOND HILL LONG-SHORT I	DHLSX	44,965 612	1,143,475 51 808,412 51	25 43 17.98		
25470M109 DISH NETWORK CORP CLASS-A	DISH	562 000	32,556 66 27,884 75	57.93 49.62		
257454108 DOMINION MIDSTREAM PARTNERS LP COM UT REP LTD	DM	1,187.000	35,075 85 29,544.43	29 55 24 89	1,175.13	3.35
260543103 DOW CHEMICAL CO	DOW	540 000	30,898 80 27,906.63	57 22 51 68	993.60 248 40	3.22
26884L109 EQT CORPORATION	EQT	389 000	25,440.60 28,290 30	65 40 72 73	46 68	0 18
26885B100 EQT MIDSTREAM PARTNERS LP	EQM	378.000	28,985.04 28,666 87	76 68 75 84	1,232 28	4 25

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
26885J103 EQT GP HLDGS LP COM UNIT	EQGP	1,390.000	35,041.90 35,006.24	25.21 25.18	917.40	2.62
273202101 EAST JAPAN RAILWAY COMPANY ADR	EJPRY	2,367.000	34,162.91 34,345.17	14.43 14.51	331.38	0.97
278865100 ECOLAB INC	ECL	810.000	94,948.20 95,070.92	117.22 117.37	1,198.80 299.70	1.26
292505104 ENCANA CORP	ECA	1,060.000	12,444.40 9,951.69	11.74 9.39	63.60	0.51
29273R109 ENERGY TRANSFER PARTNERS LP	ETP	1,709.000	61,199.29 60,689.68	35.81 35.51	7,211.98	11.78
29273V100 ENERGY TRANSFER EQUITY LP	ETE	3,266.000	63,066.46 54,987.62	19.31 16.84	3,723.24	5.90
29286D105 ENGIE SPONS ADR	ENGIY	1,624.000	20,761.22 25,773.98	12.78 15.87	1,456.73	7.02
29336T100 ENLINK MIDSTREAM LLC COM UNIT REP LTD	ENLC	1,819.000	34,651.95 29,052.98	19.05 15.97	1,855.38	5.35
293792107 ENTERPRISE PRODUCTS PARTNERS LP	EPD	2,089.000	56,486.56 55,256.22	27.04 26.45	3,384.18	5.99
29404K106 ENVESTNET INC COM	ENV	350.000	12,337.50 12,801.25	35.25 36.58		
30040W108 EVERSOURCE ENERGY COM	ES	718.000	39,655.14 38,445.31	55.23 53.55	1,278.04	3.22
30214U102 EXPONENT INC	EXPO	240.000	14,472.00 11,728.71	60.30 48.87	172.80	1.19
311900104 FASTENAL CO	FAST	106.000	4,979.88 4,274.45	46.98 40.33	127.20	2.55
31428X106 FEDEX CORP	FDX	186.000	34,633.20 29,679.09	186.20 159.57	297.60 74.40	0.86
33616C100 FIRST REP BK SAN FRAN CA	FRC	230.000	21,192.20 17,331.90	92.14 75.36	147.20	0.69

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
349553107						
FORTIS INC. COM	FTS	718.000	22,171.84	30.88	865.19	3.90
			22,627.77	31.52		
35671D857						
FREEPORT-MCMORAN INC CL B	FCX	1,236.000	16,302.84	13.19		
			12,537.49	10.14		
364097105						
GALP ENERGIA SGPS SA ADR	GLPEY	3,066.000	22,945.94	7.48	493.63	2.15
			21,354.69	6.97		
369550108						
GENERAL DYNAMICS CORP	GD	198.000	34,186.68	172.66	601.92	1.76
			29,850.66	150.76		
371927104						
GENESIS ENERGY LP	GEL	746.000	26,870.92	36.02	2,088.80	7.77
			25,342.44	33.97		
375916103						
GILDAN ACTIVEWEAR INC COM	GIL	78.000	1,978.86	25.37	24.34	1.23
			2,168.17	27.80		
37733W105						
GLAXOSMITHKLINE PLC ADR	GSK	453.000	17,445.03	38.51	936.35	5.37
			19,246.43	42.49	207.06	
40052P107						
GRUPO FINANCIERO BANORTE SAB DE CV SPON ADR	GBOOY	1,139.000	28,224.42	24.78	822.36	2.91
			30,637.73	26.90		
40415F101						
HDFC BANK LTD ADR	HDB	344.000	20,873.92	60.68	138.63	0.66
			24,303.39	70.65		
406216101						
HALLIBURTON CO	HAL	524.000	28,343.16	54.09	377.28	1.33
			21,527.75	41.08		
421906108						
HEALTHCARE SERVICES GROUP	HCSG	335.000	13,121.95	39.17	247.90	1.89
			12,448.60	37.16		
427866108						
HERSHEY CO	HSY	475.000	49,129.25	103.43	1,174.20	2.39
			45,580.86	95.96		
433578507						
HITACHI LTD ADR 10 COM	HTHIY	570.000	30,886.02	54.19	522.69	1.69
			26,292.96	46.13		
437076102						
HOME DEPOT INC	HD	306.000	41,028.48	134.08	844.56	2.06
			13,219.47	43.20		
45104G104						
ICICI BANK LTD SPON ADR	IBN	2,717.000	20,350.33	7.49	404.83	1.99
			21,428.95	7.89		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
452327109 ILLUMINA INC	ILMN	126 000	16,133 04 20,536.68	128 04 162.99		
45245E109 IMAX CORP	IMAX	629 000	19,750 60 18,227 29	31 40 28.98		
456837103 ING GROEP NV ADR	ING	700.000	9,870 00 8,600.97	14.10 12 29	418 60	4.24
45685L100 INFRAREIT INC COM	HIFR	1,255.000	22,477 05 23,493.60	17.91 18.72	1,255.00 313 75	5 58
46120E602 INTUITIVE SURGICAL INC	ISRG	29.000	18,390.93 19,478.68	634 17 671.68		
464287168 ISHARES SELECT DIVIDEND (MKT)	DVY	13,238.000	1,172,489.66 1,118,555.40	88.57 84.50	35,678.41	3 04
464287200 ISHARES CORE S&P 500 (MKT)	IVV	5,219 000	1,174,222 81 1,033,033 41	224.99 197 94	23,605.54	2.01
464287507 ISHARES CORE S&P MID-CAP (MKT)	IJH	7,364.000	1,217,563.76 1,099,067.61	165.34 149.25	19,433.60	1.60
464287804 ISHARES CORE S&P SMALL-CAP (MKT)	IJR	9,252.000	1,272,335.04 1,082,916 33	137 52 117 05	15,460.09	1 22
464288604 ISHARES MORNINGSTAR SMALL-CAP GROWTH (MKT)	JKK	3,145.000	455,245 04 443,808 88	144.75 141 12	5,399.97	1.19
46625H100 JPMORGAN CHASE & CO COM	JPM	260.000	22,435 40 10,129 49	86 29 38 96	499 20	2.23
471038109 JAPAN AIRLS LTD ADR	JAPSY	1,710 000	25,034 40 25,509 44	14 64 14 92	737 01	2 94
48667L106 KDDI CORP ADR	KDDIY	2,624.000	33,290.69 38,740.26	12 69 14.76	645.50	1 94
49456B101 KINDER MORGAN INC	KMI	1,681 000	34,813.51 36,765.07	20.71 21.87	840.50	2 41
500458401 KOMATSU LTD SPONS ADR	KMTUY	820.000	18,613.18 17,817 95	22.70 21.73	340 30	1.83

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
501889208 LKQ CORP	LKQ	1,414.000	43,339.10 36,221.90	30.65 25 62		
526057104 LENNAR CORP	LEN	715 000	30,694.95 31,996.11	42.93 44.75	114.40	0.37
535223200 LINDE AG SPONSORED ADR LE	LNEGY	920.000	15,147 80 14,892.60	16 47 16 19	250 24	1 65
539439109 LLOYDS BANKING GROUP PLC ADR	LYG	6,089.000	18,875 90 18,602 97	3.10 3.04	797 66	4 23
55261F104 M&T BANK CORP	MTB	167.000	26,123.81 18,725.93	156 43 112.13	467 60	1 79
552690109 MDU RESOURCES GROUP INC	MDU	834.000	23,994 18 19,314 69	28.77 23.16	642 18 160.55	2 68
55336V100 MPLX LP COM	MPLX	1,365.000	47,256 30 44,038.04	34 62 32.26	2,811.90	5.95
55608B105 MACQUARIE INFRASTRUCTURE CORP	MIC	562.000	45,915 40 44,799 83	81 70 79.72	2,899.92	6.32
559080106 MAGELLAN MIDSTREAM PARTNERS LP	MMP	375 000	28,361 25 25,951 87	75 63 69.20	1,256.25	4 43
56501R106 MANULIFE FINANCIAL CORP	MFC	474 000	8,446 68 6,402 37	17 82 13 51	261.65	3 10
56585A102 MARATHON PETE CORP	MPC	311 000	15,658.85 14,254.25	50 35 45 83	447.84	2.86
570535104 MARKEL CORP	MKL	23 000	20,803.50 21,349.62	904 50 928.24		
573284106 MARTIN MARIETTA MATERIALS INC	MLM	180.000	39,875 40 32,019 93	221.53 177 89	302 40	0.76
57636Q104 MASTERCARD INC	MA	755 000	77,953 75 75,128 39	103 25 99.51	664 40	0 85
577125107 MATTHEWS ASIA DIVIDEND INVESTOR	MAPIX	68,078.027	1,056,570 98 1,118,521.99	15.52 16.43	20,355 33	1 93

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
594918104 MICROSOFT CORP	MSFT	611.000	37,967.54 24,938.39	62 14 40.82	953.16	2 51
595017104 MICROCHIP TECHNOLOGY INC	MCHP	506 000	32,459.90 29,873.28	64.15 59.04	729 65	2.25
606822104 MITSUBISHI UFJ FINANCIAL GROUP ADR	MTU	3,347.000	20,617 52 17,063 01	6.16 5 10	488.66	2.37
609207105 MONDELEZ INTL INC CLASS A	MDLZ	648 000	28,725.84 27,680 62	44.33 42.72	492.48 123 12	1.71
615369105 MOODY'S CORP	MCO	281 000	26,489 87 30,052 89	94 27 106 95	427 12	1 61
62913M107 NGL ENERGY PARTNERS LP COM UNIT REPST	NGL	3,070 000	64,470 00 52,655.72	21 00 17 15	4,789 20	7 43
636180101 NATIONAL FUEL GAS CO	NFG	820.000	46,444.80 45,006 84	56.64 54.89	1,328.40 332.10	2.86
636274300 NATIONAL GRID PLC ADR	NGG	711.000	41,472.63 49,201.20	58.33 69 20	2,102.43 663.15	5.07
647581107 NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP ADR	EDU	452.000	19,029.20 20,034.90	42.10 44.33		
65341B106 NEXTERA ENERGY PARTNERS LP COM UNIT PART IN	NEP	985.000	25,156.90 27,652.99	25.54 28 07	1,277.55	5.08
654111202 NIKON CORPORATION UNSPON ADR	NINOY	872.000	13,584 89 12,787.88	15.58 14 67	125 57	0 92
66987V109 NOVARTIS AG ADR	NVS	880.000	64,099.20 69,463.98	72.84 78.94	2,026.64	3.16
670837103 OGE ENERGY CORP	OGE	1,183 000	39,571.35 36,312.19	33 45 30 70	1,431 43	3 62
682680103 ONEOK INC	OKE	845 000	48,511.45 39,621.66	57 41 46 89	2,078 70	4.28
686688102 ORMAT TECHNOLOGIES INC	ORA	310.000	16,622.20 14,855 48	53 62 47 92	86.80	0.52

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
688239201 OSHKOSH CORPORATION	OSK	474.000	30,625.14 25,681 46	64.61 54 18	398.16	1 30
693506107 PPG INDUSTRIES INC	PPG	276.000	26,153.76 27,816.11	94.76 100.78	441.60	1.69
69366X100 PT BK RAKYAT ADR SHARES B	BKRKY	2,220.000	38,477.04 38,694.60	17.33 17.43	737 04	1.92
70338P100 PATTERN ENERGY GROUP INC CLASS A	PEGI	825.000	15,668.75 19,154 11	18 99 23.22	1,346 40 336.60	8 59
70450Y103 PAYPAL HLDGS INC COM	PYPL	496 000	19,577 12 15,952.01	39.47 32 16		
71654V101 PETROLEO BRASILEIRO SA ADR	PBR_A	3,200 000	28,192 00 25,517 78	8.81 7.97		
718546104 PHILLIPS 66	PSX	389.000	33,613 49 30,168.19	86 41 77.55	980.28	2 92
718549207 PHILLIPS 66 PARTNERS LP COM UNIT REP INT	PSXP	717.000	34,874.88 33,966.97	48.64 47 37	1,522.91	4.37
72341E304 PING AN INSURANCE (GROUP) CO OF CHINA LIMITED ADR	PNGAY	3,840.000	38,434.66 40,511 62	10.01 10.55	506.88	1.32
723787107 PIONEER NATURAL RESOURCES CO	PXD	134 000	24,129.38 23,648.01	180 07 176 48	10.72	0.04
72651A207 PLAINS GP HLDGS L P LTD PARTNR INT A	PAGP	998.000	34,610.64 35,701.48	34.68 35.77	2,195.60	6 34
73935A104 POWERSHARES QQQ (MKT)	QQQ	9,636 000	1,141,673 28 1,022,458.71	118 48 106.11	12,073 91	1 06
741503403 PRICELINE GRP INC	PCLN	52.000	76,235.12 59,275 14	1,466 06 1,139.91		
74346Y103 PROS HOLDINGS INC	PRO	759 000	16,333 68 14,808.09	21 52 19.51		
74435K204 PRUDENTIAL PLC ADR	PUK	839.000	33,383.81 29,301 89	39 79 34.92	1,168.73	3.50

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
747525103 QUALCOMM INC	QCOM	499.000	32,534.80 25,289 93	65.20 50 68	1,057.88	3 25
74876Y101 QUINTILES IMS HOLDINGS INC COM	Q	821 000	62,437 05 62,941 71	76 05 76.66		
756577102 RED HAT INC	RHT	414.000	28,855 80 29,987.34	69 70 72.43		
759558102 RELX NV SPONSORED ADR	RENX	526 000	8,815 76 9,202.37	16.76 17.50	205 14	2.33
762819100 RICE MIDSTREAM PARTNERS LP UNIT LTD PARTN	RMP	2,691 000	66,144 78 58,312.53	24.58 21.67	2,551 07	3 86
771195104 ROCHE HOLDING AG ADR	RHHBY	979.000	28,006 25 29,820.12	28.61 30.46	820 40	2 93
776696106 ROPER TECHNOLOGIES INC	ROP	193 000	35,334.44 34,282 05	183.08 177 63	270.20	0.76
780259107 ROYAL DUTCH SHELL PLC ADR	RDS_B	749 000	43,419.53 38,548 89	57.97 51 47	2,816.24	6 49
78388J106 SBA COMMUNICATIONS CORP		210.000	21,684 60 23,002 64	103 26 109 54		
784117103 SEI INVESTMENTS CO	SEIC	581 000	28,678 16 25,868 50	49.36 44 52	325.36 162 68	1.13
78440P108 SK TELECOM CO LTD ADR	SKM	1,312 000	27,420.80 27,709 31	20 90 21 12	77 41	0.28
78467K107 SSE PLC SPONSORED ADR	SSEZY	857.000	16,445.83 17,223.73	19 19 20.10	1,269 22	7 72
80105N105 SANOFI SPONSORED ADR	SNY	548 000	22,161 12 21,506.49	40.44 39.25	615 95	2.78
803054204 SAP AG ADR	SAP	244.000	21,088.92 21,426.69	86.43 87.81	227.16	1 08
80585Y308 SBERBANK RUSSIA SPONSORED ADR	SBRCY	4,569 000	51,871.86 43,291 27	11.35 9.47	411 21	0 79

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
80687P106 SCHNEIDER ELECTRIC SA UNSP ADR	SBGSY	2,436 000	33,972 46 32,365 98	13.95 13.29	986 68	2 90
808513105 CHARLES SCHWAB CORP	SCHW	1,847.000	72,901.09 56,158.04	39 47 30 41	517 16	0 71
81663A105 SEMGROUP CORP CL A	SEMG	1,422 000	59,368 50 47,560.95	41 75 33.45	2,559 60	4.31
822634101 SHELL MIDSTREAM PARTNERS LP UNIT LTD INT	SHLX	1,096 000	31,882.64 32,296.04	29.09 29.47	1,062 02	3 33
82706C108 SILICON MOTION TECHNOLOGY CORP ADR	SIMO	630.000	26,762.40 31,804 87	42 48 50.48	497.70	1.86
847560109 SPECTRA ENERGY CORP	SE	422.000	17,339.98 17,603.73	41.09 41.72	683.64	3.94
853118206 STANDARD BANK GROUP LIMITED ADR	SGBLY	3,731 000	41,402.91 36,507 84	11.10 9.79	1,387 93	3 35
855244109 STARBUCKS CORP	SBUX	650.000	36,088.00 34,879.98	55.52 53 66	650.00	1.80
858912108 STERICYCLE INC	SRCL	197.000	15,176 88 19,250 78	77.04 97.72		
86562M209 SUMITOMO MITSUI FINANCIAL GROUP SPONS ADR	SMFG	2,574 000	19,665 36 17,102.94	7.64 6.64	612 61	3 12
86764L108 SUNOCO LOGISTICS PARTNERS LP	SXL	1,088 000	26,133.76 30,483.86	24 02 28.02	2,219.52	8 49
874039100 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR	TSM	2,256.000	64,860 00 64,200 12	28 75 28 46	1,696.51	2.62
874080104 TAL ED GROUP ADS REPSTG	XRS	377 000	26,446.55 23,558.58	70.15 62 49		
87612G101 TARGA RES CORP	TRGP	1,960 000	109,897 20 88,216 07	56 07 45 01	7,134.40	6.49
876568502 TATA MOTORS LTD ADR	TTM	719.000	24,726 41 29,881.57	34 39 41 56	8.63	0.03

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
87873R101 TECHTRONIC INDUSTRIES CO ADR	TTNDY	1,266 000	22,696.86 23,641.96	17.93 18.67	310 17	1.37
879433829 TELEPHONE & DATA SYSTEMS INC	TDS	486.000	14,030.82 12,941.46	28.87 26 63	287.71	2.05
88032Q109 TENCENT HOLDINGS LIMITED UNS ADR	TCEHY	1,857.000	45,437.08 49,357.20	24.47 26.58	98 42	0.22
88160T107 TESORO LOGISTICS LP COM UNIT LP	TLLP	850.000	43,188.50 39,086.63	50.81 45.98	2,975 00	6 89
887317303 TIME WARNER INC	TWX	419.000	40,446.07 32,138.60	96.53 76 70	674 59	1 67
89151E109 TOTAL SA ADR	TOT	649.000	33,079.53 30,798.11	50 97 47 45	1,481 67 358.53	4.48
893641100 TRANSDIGM GROUP INC	TDG	45 000	11,203 20 12,691.90	248.96 282 04		
896239100 TRIMBLE INC	TRMB	736.000	22,190.40 19,297.63	30.15 26.22		
900148701 TURKIYE GARANTI BANKASI A.S. ADR	TKGBY	8,946 000	19,377.04 24,601.43	2.17 2.75	322.06	1 66
902252105 TYLER TECHNOLOGIES INC	TYL	123.000	17,560 71 20,624.33	142.77 167.68		
902681105 UGI CORP	UGI	522 000	24,053 76 23,448.87	46.08 44.92	495 90 123 98	2 06
904784709 UNILEVER NV NEW YORK SHS NEW	UN	612.000	25,128.72 27,800.10	41.06 45.43	729.50	2 90
911312106 UNITED PARCEL SERVICE	UPS	302.000	34,621 28 32,200.27	114.64 106.62	942 24	2.72
918204108 VF CORP	VFC	659 000	35,157.65 38,623.16	53 35 58.46	1,107 12	3.15
91914J102 VALERO ENERGY PARTNERS LP LP	VLP	620.000	27,447.40 25,524.72	44.27 41.17	954.80	3 48

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
922042775 VANGUARD FTSE ALL-WORLD EX-US ETF (MKT)	VEU	25,237.000	1,114,970.66 1,069,289 64	44.18 42.37	33,010 00	2.96
922908736 VANGUARD GROWTH ETF (MKT)	VUG	10,107.000	1,126,728.36 1,063,036.51	111 48 105.18	15,636 53	1.39
92334N103 VEOLIA ENVIRONNEMENT ADR	VEOEY	1,703 000	29,054.88 38,598 05	17.06 22.66	1,164.85	4.01
92343V104 VERIZON COMMUNICATIONS INC	VZ	376 000	20,070.88 19,261.20	53.38 51.23	868.56	4.33
92345Y106 VERISK ANALYTICS INC A	VRSK	1,083.000	87,907.11 67,589.92	81.17 62.41		
92763W103 VIPSHOP HLDGS LTD ADR	VIPS	2,059 000	22,669.59 28,099.17	11.01 13.65		
92857W308 VODAFONE GROUP PLC ADR	VOD	2,322.000	56,726.46 68,762 88	24.43 29.61	3,466.75 1,145 43	6 11
928662303 VOLKSWAGEN AG ADR	VLKAY	1,721 000	49,647.41 50,428.72	28.85 29.30	30.98	0 06
929740108 WABTEC CORP	WAB	172 000	14,279 44 12,881.48	83.02 74 89	68 80	0 48
930427109 WAGEWORKS INC COM	WAGE	352.000	25,520 00 21,876.36	72.50 62.15		
931427108 WALGREENS BOOTS ALLIANCE INC COM	WBA	415 000	34,345.40 34,204.22	82.76 82.42	622 50	1.81
94106B101 WASTE CONNECTIONS INC COM	WCN	295 000	23,184.05 22,089.16	78.59 74.88	212.40	0 92
95825R103 WESTERN GAS EQUITY PARTNERS LTD PT	WGP	946.000	40,063.10 37,867.91	42.35 40.03	1,693.34	4 23
969457100 WILLIAMS COS INC	WMB	3,155.000	98,246.70 94,311 73	31 14 29.89	2,524 00	2 57
96949L105 WILLIAMS PARTNERS L P UNTI COM	WPZ	919 000	34,949.57 33,807.28	38 03 36 79	3,124 60	8 94

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
984245100 YPF SA ADR	YPF	1,144.000	18,876.00 19,582.19	16.50 17.12	208.21	1.10
98978V103 ZOETIS INC CL A	ZTS	1,323.000	70,820.19 66,553 52	53.53 50 31	555 66	0 78
989825104 ZURICH INS GROUP LTD SPONSORED ADR	ZURVY	892.000	24,609 39 23,296 90	27.59 26 12	1,562.78	6 35
G0551A103 ARRIS INTL INC SHS	ARRS	872 000	26,273.36 23,600.68	30 13 27 07		
G2519Y108 CREDICORP LTD COM	BAP	198 000	31,256.28 30,130.65	157 86 152 18	458.57	1 47
G25343107 COSAN LTD	CZZ	5,036 000	37,820.36 34,642.14	7 51 6 88	458.28	1.21
G27823106 DELPHI AUTOMOTIVE PLC	DLPH	856.000	57,651.60 57,869.88	67 35 67 61	992.96	1.72
G5960L103 MEDTRONIC PLC SHS	MDT	453.000	32,267.19 38,431 16	71.23 84.84	779.16 194.79	2.41
G81276100 SIGNET JEWELERS LTD	SIG	191.000	18,003.66 14,985.86	94 26 78.46	198 64	1.10
G84720104 STERIS PLC SHS	STE	182.000	12,264.98 12,317 90	67.39 67.68	203 84	1 66
H1467J104 CHUBB LIMITED COM	CB	222.000	29,330.64 27,886.53	132.12 125.62	612.72 153 18	2.09
H42097107 UBS GROUP AG SHS	UBS	595.000	9,323.65 8,536.82	15.67 14 35	406.98	4 37
N97284108 YANDEX N V SHS CLASS A	YNDX	2,235.000	44,990 55 45,044.86	20 13 20.15		
Y9384M101 VTTI ENERGY PARTNERS LP	VTTI	1,456.000	23,514.40 26,171.60	16.15 17.98	1,910.27	8.12
*** Total Equities**			18,107,192 76 16,726,778.03		366,170.10 7,236.09	2 02
Total Principal Assets			23,270,292 88 22,045,196 28		496,101.15 18,155.50	2.13

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000438
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name: RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-ELI-CASH

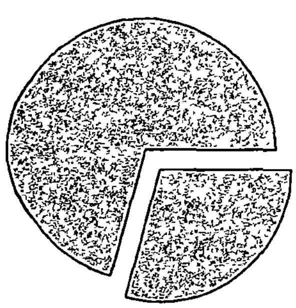
Account Number: 9812000438

Administrative Officer: CHRIS CASIMER
Christopher.Casimer
@fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE. SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE.

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	551, 480 13-	551, 480. 13-	171. 6%
CASH EQUIVALENTS	230, 016 27	230, 016 27	71. 6- %
Total	321, 463. 86-	321, 463 86-	100 0%

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	92,678.50-	0.00
Deposits	0 00	730,000 00
Dividends	15.72	31.99
Other Disbursements	225,000.00-	1,040,046.50-
Fees	3,801.08-	11,449 35-
Buys	9.39-	730,016 27-
Sells	150,000.00	500,000.00
Change In Market Value	149,990.61-	230,016 27
Ending Market Value	321,463.86-	321,463.86-

Realized Capital Gains / Losses

	This Period	Year To Date
Total Gains / Losses	0.00	0.00

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			11,417.36- 11,417 36-			
** Total Miscellaneous		Sub-Total	11,417 36- 11,417.36-		0.00 0 00	0.00
* Total Cash			11,417 36- 11,417 36-		0 00 0.00	0.00
Total Income Assets			11,417 36- 11,417 36-		0 00 0.00	0 00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			540,062.77- 540,062.77-			
** Total Miscellaneous		Sub-Total	540,062.77- 540,062.77-		0 00 0.00	0.00
* Total Cash			540,062.77- 540,062.77-		0.00 0 00	0 00
Cash Equivalents						
822997UN0 MSILF GOVT SEC PART		230,016.270	230,016.27 230,016 27	1.00 1.00	 15 72	
* Total Cash Equivalents			230,016 27 230,016 27		0.00 15.72	0 00

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Total Principal Assets			310,048.50- 310,048.50-		0.00 15 72	0.00

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		465,063 38-	7,632.00-	380,006 88	
Dividends					
12/30/16	DIVIDEND ON 15.72 MSILF GOVT SEC PART AT 1 00 PER SHARE PAYABLE 12/30/2016 EFFECTIVE 12/30/2016		15 72		
Total Dividends		0 00	15 72	0.00	0 00
Other Disbursements					
12/01/16	DISTRIBUTION TO INDIANAPOLIS MUSEUM OF ART 2016 CONTRIBUTION - RUTH LILLY FOUNDATION -RESTRICTED	75,000.00-			
12/01/16	PORTFOLIO UNKNOWN MISCELLANEOUS EFFECTIVE 12/01/2016	100,000.00-			
12/06/16	DISTRIBUTION TO INDIANA HISTORICAL SOCIETY 2016 CONTRIBUTION - RUTH LILLY FOUNDATION - RESTRICTED	50,000.00-			
Total Other Disbursements		225,000.00-	0 00	0.00	0.00
Fees					
12/12/16	TRUSTEE FEE TO RELIANCE TRUST CO OF DELAWARE CALCULATED ON ACCT. # 9812000429 LILLY,R ELI UMA FOR THE PERIOD ENDING 11/30/2016 BASED ON MARKET VALUE_____22,806,599.33		3,801 08-		
Total Fees		0 00	3,801 08-	0.00	0 00
Buys					
12/01/16	DEPOSIT MSILF GOVT SEC PART ON 12/01/2016	9 39-		9 39	
Total Buys		9 39-	0 00	9.39	0 00

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000553
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

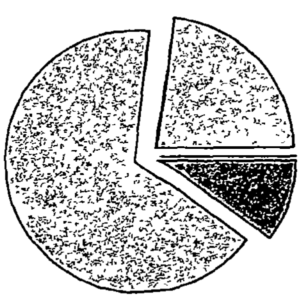
CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name:	RELIANCE TRUST CO OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-VLN-PM
Account Number:	9812000553
Administrative Officer:	CHRIS CASIMER Christopher.Casimer @fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE. SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	600. 25	600 25	0 0%
CASH EQUIVALENTS	671, 815. 25	671, 815. 25	23 0%
EQUITIES	1, 776, 212. 91	1, 944, 971. 93	66 7%
FIXED INCOME - TAXABLE	303, 708. 00	299, 956 20	10 3%
Total	2, 752, 336 41	2, 917, 343 63	100 0%

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number· 9812000553
December 01, 2016 To December 31, 2016

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	2,861,541.28	2,991,720.42
Deposits	0 00	159.59
Interest Income	618 75	2,231 25
Dividends	7,326.66	16,064 62
Other Disbursements	0 00	180,000 00-
Fees	6.30-	4,144 94-
Buys	157,496.32-	690,801.69-
Sells	150,153.30	856,730 62
Change In Market Value	55,206.26	74,616.24-
Ending Market Value	2,917,343.63	2,917,343.63

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	955 50-	5,425.50-
Short Term	0.00	41,630 29-
Total Gains / Losses	955.50-	47,055.79-

Income Portfolio Statement

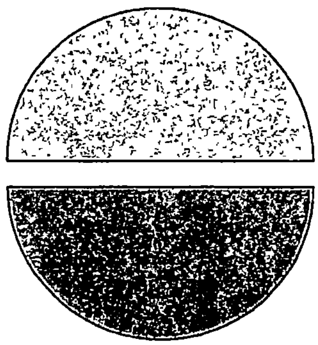
Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			37,211.40 37,211 40			
** Total Miscellaneous		Sub-Total	37,211.40 37,211.40		0 00 0 00	0 00
* Total Cash			37,211.40 37,211.40		0 00 0 00	0.00
Total Income Assets			37,211.40 37,211.40		0.00 0 00	0 00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			36,611 15- 36,611.15-			
** Total Miscellaneous		Sub-Total	36,611 15- 36,611 15-		0 00 0 00	0.00
* Total Cash			36,611 15- 36,611 15-		0 00 0 00	0 00
Cash Equivalents						
822997UNO MSILF GOVT SEC PART		671,815.250	671,815 25 671,815 25	1 00 1 00	53.68	
* Total Cash Equivalents			671,815.25 671,815 25		0 00 53.68	0 00

Principal Portfolio Statement (Continued)

Bond Quality Summary



	S & P Quality Rating	Market Value	Percent
	A	150,004.50	50.0%
	NOT RATED	149,951.70	50.0%
	Total	299,956.20	100.0%

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
25152RVR1 DEUTSCHE BK MTN FR DTD 02/13/2014 1.4% 02/13/2017	NR	150,000.000	149,951.70 150,964.50	99.97 100.64	2,100.00	1.40
718172AN9 PHILIP MORRIS INTERNATIONAL INC NOTE DTD 03/20/2012 1.625% 03/20/2017	A	150,000.000	150,004.50 152,743.50	100.00 101.83	2,437.50	1.62 0.85
* **Total Fixed Income - Taxable**			299,956.20 303,708.00		4,537.50 0.00	1.51

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
00206R102 AT&T INC	T	1,019.000	43,338.07 39,491.35	42.53 38.76	1,997.24	4.61
05534B760 BCE INC COM	BCE	853.000	36,883.72 39,493.30	43.24 46.30	1,738.41 434.67	4.71
055622104 BP PLC SPONSORED ADR	BP	1,259.000	47,061.42 39,491.43	37.38 31.37	2,996.42	6.37
060505104 BANK OF AMERICA CORP	BAC	2,658.000	58,741.80 39,518.61	22.10 14.87	797.40	1.36

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
064149107						
BANK OF NOVA SCOTIA	BNS	794.000	44,209.92	55.68	1,753.15	3.97
			39,497.53	49.75	438.33	
06738E204						
BARCLAYS PLC ADR	BCS	3,769.000	41,459.00	11.00	1,157.08	2.79
			39,530.40	10.49		
088606108						
BHP BILLITON LTD ADR	BHP	1,478.000	52,882.84	35.78	886.80	1.68
			39,473.69	26.71		
097023105						
BOEING CO	BA	312.000	48,572.16	155.68	1,772.16	3.65
			39,424.60	126.36		
101137107						
BOSTON SCIENTIFIC CORP	BSX	1,736.000	37,549.68	21.63		
			39,493.65	22.75		
110122108						
BRISTOL-MYERS SQUIBB CO	BMY	548.000	32,025.12	58.44	854.88	2.67
			39,464.22	72.02		
134429109						
CAMPBELL SOUP COMPANY	CPB	648.000	39,184.56	60.47	907.20	2.32
			39,481.08	60.93		
149123101						
CATERPILLAR INC	CAT	546.000	50,636.04	92.74	1,681.68	3.32
			39,430.10	72.22		
166764100						
CHEVRON CORP	CVX	389.000	45,785.30	117.70	1,680.48	3.67
			39,416.67	101.33		
172062101						
CINCINNATI FINANCIAL CORP	CINF	569.000	43,101.75	75.75	1,092.48	2.53
			39,491.33	69.40	546.24	
194162103						
COLGATE-PALMOLIVE CO	CL	555.000	36,319.20	65.44	865.80	2.38
			39,474.38	71.13		
20825C104						
CONOCOPHILLIPS	COP	898.000	45,025.72	50.14	898.00	1.99
			39,466.92	43.95		
244199105						
DEERE & CO	DE	476.000	49,047.04	103.04	1,142.40	2.33
			39,450.88	82.88	285.60	
260543103						
DOW CHEMICAL CO	DOW	765.000	43,773.30	57.22	1,407.60	3.22
			39,449.21	51.57	351.90	
26441C204						
DUKE ENERGY CORP	DUK	501.000	38,887.62	77.62	1,713.42	4.41
			39,497.89	78.84		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
291011104 EMERSON ELECTRIC CO	EMR	758.000	42,258.50 39,488.01	55.75 52.10	1,455.36	3.44
363576109 ARTHUR J GALLAGHER & CO	AJG	825.000	42,867.00 39,482.27	51.96 47.86	1,254.00	2.93
369604103 GENERAL ELECTRIC CO	GE	1,313.000	41,490.80 39,501.61	31.60 30.09	1,260.48 315.12	3.04
370334104 GENERAL MILLS INC	GIS	626.000	38,668.02 39,469.17	61.77 63.05	1,201.92	3.11
406216101 HALLIBURTON CO	HAL	936.000	50,628.24 39,478.23	54.09 42.18	673.92	1.33
438516106 HONEYWELL INTERNATIONAL INC	HON	346.000	40,084.10 39,239.54	115.85 113.41	920.36	2.30
46625H100 JPMORGAN CHASE & CO COM	JPM	600.000	51,774.00 39,478.56	86.29 65.80	1,152.00	2.23
478160104 JOHNSON & JOHNSON	JNJ	349.000	40,208.29 39,432.50	115.21 112.99	1,116.80	2.78
494368103 KIMBERLY-CLARK CORP	KMB	309.000	35,263.08 39,499.75	114.12 127.83	1,137.12 284.28	3.22
532457108 ELI LILLY & CO	LLY	526.000	38,687.30 39,502.13	73.55 75.10	1,094.08	2.83
58933Y105 MERCK & CO INC	MRK	699.000	41,150.13 39,448.07	58.87 56.44	1,314.12 328.53	3.19
69351T106 PPL CORP	PPL	1,023.000	34,833.15 39,485.34	34.05 38.60	1,554.96 388.74	4.46
717081103 PFIZER INC	PFE	1,131.000	36,734.88 39,479.70	32.48 34.91	1,447.68	3.94
718546104 PHILLIPS 66	PSX	488.000	42,168.08 39,462.12	86.41 80.87	1,229.76	2.92
73755L107 POTASH CORP OF SASKATCHEWAN INC	POT	2,421.000	43,795.89 39,510.24	18.09 16.32	968.40	2.21

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
742718109 PROCTER & GAMBLE CO	PG	483.000	40,610 64 39,478 87	84 08 81.74	1,293.47	3.19
744573106 PUBLIC SERVICE ENTERPRISE GROUP INC	PEG	876.000	38,438.88 39,478 08	43 88 45.07	1,436.64	3.74
775109200 ROGERS COMMUNICATIONS INC CL B	RCI	1,027.000	39,621 66 39,475.42	38 58 38.44	1,491.20 372.76	3.76
780259206 ROYAL DUTCH SHELL PLC ADR	RDS_A	806.000	43,830.28 39,481 91	54.38 48 99	2,575.98	5 88
81369Y209 SELECT SECTOR SPDR TR HEALTH CARE SELECT SECTOR SPDRR (MKT)	XLV	550.000	37,917.00 39,449.80	68 94 71 73	608 30	1 60
89353D107 TRANSCANADA CORP COM	TRP	934.000	42,170.10 39,477 94	45.15 42 27	1,576.59 394 05	3.74
902973304 US BANCORP	USB	917 000	47,106 29 39,456 31	51 37 43.03	1,027.04 256 76	2 18
91913Y100 VALERO ENERGY CORP	VLO	706 000	48,233 92 39,435 68	68 32 55 86	1,694.40	3 51
931142103 WAL-MART STORES INC	WMT	560.000	38,707 20 39,478 66	69 12 70 50	1,120 00 280.00	2.89
961214301 WESTPAC BANKING CORP ADR	WBK	1,788 000	41,982 24 39,487.98	23 48 22.09	2,447.77 1,202.35	5.83
G6359F103 NABORS INDUSTRIES LTD COM	NBR	4,345 000	71,258 00 39,517.78	16.40 9.10	1,042.80 260.70	1.46
*** Total Equities**			1,944,971.93 1,776,212 91		59,437.75 6,140.03	3.06
Total Principal Assets			2,880,132 23 2,715,125 01		63,975.25 8,193 61	2.22

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		29,261 83-	29,265 99	2,745,348.64	

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000321
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name:	RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-IMC-CASH
Account Number:	9812000321
Administrative Officer:	CHRIS CASIMER Christopher.Casimer @fisglobal.com

For Your Information

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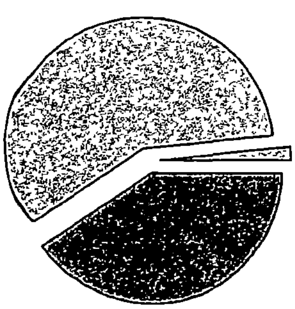
Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH EQUIVALENTS	377, 617. 98	377, 617 98	1. 8%
EQUITIES	12, 622, 313. 70	12, 370, 546 09	57. 6%
FIXED INCOME - TAXABLE	8, 945, 673. 04	8, 708, 217 36	40. 6%
Total	21, 945, 604 72	21, 466, 381 43	100. 0%

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	21,308,931.48	21,758,349.60
Deposits	838.43	838.43
Interest Income	0 00	11.33
Dividends	489,052.44	587,082.93
Other Disbursements	26,926 43-	266,972 93-
Fees	14,440.42-	39,460.89-
Buys	486,679 38-	1,484,721.20-
Sells	38,155 36	1,203,222 33
Change In Market Value	149,449 95	301,968.17-
Ending Market Value	21,456,381.43	21,456,381.43

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	300,050 62	262,039.13
Short Term	10,162 72	13,184.44
Total Gains / Losses	310,213.34	275,223.57

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			623,137.18 623,137.18			
** Total Miscellaneous		Sub-Total	623,137.18 623,137.18		0 00 0 00	0 00
* Total Cash			623,137.18 623,137.18		0.00 0 00	0 00
Total Income Assets			623,137 18 623,137.18		0.00 0 00	0.00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			623,137.18- 623,137.18-			
** Total Miscellaneous		Sub-Total	623,137 18- 623,137.18-		0 00 0.00	0.00
* Total Cash			623,137.18- 623,137.18-		0 00 0 00	0.00
Cash Equivalents						
316067107 FIDELITY CASH RESERVES	FDRXX	377,617.980	377,617 98 377,617.98	1 00 1.00	900.17 75.01	0.24
* Total Cash Equivalents			377,617.98 377,617.98		900 17 75.01	0 24

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
00203H859 AQR MANAGED FUTURES STRATEGY I		62,838 056	585,632 04 600,102.59	9.32 9 55	125 67	0.02
256210105 DODGE & COX INCOME		362,302.607	4,923,692.43 4,989,709 88	13.59 13.77	158,688.54	3 22
38145N220 GOLDMAN SACHS ABS RETURN TRACKER INSTL		137,885.462	1,272,682.81 1,269,056.28	9.23 9.20	3,033 48	0.24
464288281 ISHARES JPMORGAN USD EMERG MARKETS BOND (MKT)		5,327 000	587,141 94 608,356.34	110 22 114.20	28,368 28	4.83
78464A417 SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF		17,800.000	648,810 00 710,595.58	36 45 39 92	39,320 20 3,230.24	6.06
922031737 VANGUARD INFLATION-PROTECTED SECS ADM		27,090.194	690,258.14 767,853.37	25.48 28.34	24,083.18	3.49
*** Total Fixed Income - Taxable**			8,708,217 36 8,945,673.04		253,617 35 3,230 24	2.91

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
04314H675 ARTISAN INTERNATIONAL ADVISOR	APDIX	45,666 512	1,167,692.71 1,274,496 44	25.57 27.91	16,896 61	1 45
19247N409 COHEN & STEERS GLOBAL REALTY I	CSSPX	14,407.888	707,139.14 758,021.04	49.08 52 61	33,483.93	4 74
197199813 COLUMBIA ACORN INTERNATIONAL Z	ACINX	16,080.994	606,896.71 644,682 50	37 74 40 09	3,923 76	0 65
256206103 DODGE & COX INTERNATIONAL STOCK	DODFX	42,320 295	1,612,403 24 1,683,113.51	38.10 39 77	36,014 57	2.23
464287499 ISHARES RUSSELL MID-CAP (MKT)	IWR	5,084 983	909,500 06 750,280 91	178.86 147 55	15,626.16	1 72
464287655 ISHARES RUSSELL 2000 (MKT)	IWM	3,550.000	478,717.50 223,898 50	134 85 63.07	6,581.70	1.37
52106N459 LAZARD GLOBAL LISTED INFRASTRUCTURE INST	GLIFX	52,387 246	742,327 28 650,008 72	14 17 12 41	16,501.98	2.22

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
722005667 PIMCO COMMODITY REAL RET STRAT INSTL	PCRIX	79,842.071	571,669.23 949,622.47	7 16 11 89	6,189 73	0 91
746764851 PUTNAM ABSOLUTE RETURN 500 Y	PJMYX	114,506.351	1,241,248.84 1,216,073.52	10 84 10.62	62,863 99	5 06
779578103 T. ROWE PRICE VALUE	TRVLX	56,222.562	1,891,889.21 1,525,731.25	33.65 27.14		
89155H827 TOUCHSTONE SANDS CAPITAL SELECT GROWTH Y	CFSIX	126,767 852	1,689,682.17 2,085,079.84	13 33 16.45		
922042858 VANGUARD EMERGING MARKETS STOCK IDX ETF (MKT)	VWO	21,000 000	751,380.00 861,305.00	35.78 41.01	18,900.00	2 52
* **Total Equities**			12,370,546.09 12,622,313.70		215,982 42 0 00	1 75
Total Principal Assets			20,833,244 25 21,322,467.54		470,499 94 3,305 25	2.26

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		434,929.60-	434,929.60	21,497,080 70	
Deposits					
12/15/16	TRANSFERRED FROM INCOME CORRECTION FOR PRIOR LONG TERM CAP GAIN DIVIDEND POSTING	838 43			
Total Deposits		838 43	0.00	0 00	0.00
Dividends					
12/07/16	DIVIDEND ON ISHARES JPMORGAN USD EMERG MARKETS BOND (MKT) PAYABLE 12/07/2016 EX DATE 12/01/2016 EFFECTIVE 12/07/2016		2,373.06		
12/07/16	DIVIDEND ON COLUMBIA ACORN INTERNATIONAL Z PAYABLE 12/07/2016 EFFECTIVE 12/07/2016		3,905.61		
12/08/16	DIVIDEND ON COHEN & STEERS GLOBAL REALTY I PAYABLE 12/08/2016 EFFECTIVE 12/08/2016		21,159.29		

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000385
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name: RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-JKL-CASH

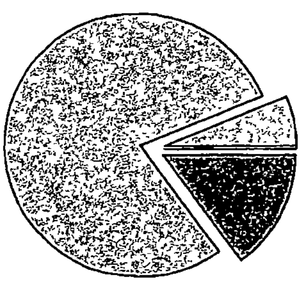
Account Number: 9812000385

Administrative Officer: CHRIS CASIMER Christopher.Casimer @fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE. SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE. SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE.

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	4, 346. 06	4, 346 06	0 0%
CASH EQUIVALENTS	869, 898. 62	869, 898. 62	6. 2%
EQUITIES	10, 076, 364. 16	11, 120, 260. 89	78 8%
FIXED INCOME - TAXABLE	2, 002, 168. 05	2, 117, 579 71	15. 0%
Total	12, 952, 776. 89	14, 112, 085 28	100 0%

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	13,915,249.42	13,995,747 80
Deposits	0.00	265,000.00
Dividends	184,266 50	237,293 37
Other Disbursements	16,000.00-	597,108.07-
Fees	4,672.71-	22,836 34-
Buys	183,332.68-	677,094.13-
Sells	20,672 71	794,895.96
Change In Market Value	195,902.04	116,186.70
Ending Market Value	14,112,085.28	14,112,085.28

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	85,603.60	100,133.71
Short Term	0.00	4,802 92
Total Gains / Losses	85,603.60	104,936.63

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			113,488 99 113,488.99			
** Total Miscellaneous		Sub-Total	113,488.99 113,488.99		0.00 0 00	0 00
* Total Cash			113,488 99 113,488.99		0 00 0 00	0.00
Total Income Assets			113,488.99 113,488 99		0.00 0 00	0.00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			109,142.93- 109,142.93-			
** Total Miscellaneous		Sub-Total	109,142 93- 109,142 93-		0.00 0 00	0 00
* Total Cash			109,142.93- 109,142.93-		0 00 0 00	0.00
Cash Equivalents						
31617H102 FIDELITY GOVERNMENT MONEY MARKET	SPAXX	869,898.620	869,898.62 869,898.62	1 00 1 00	494 16 41 18	0.06
* Total Cash Equivalents			869,898.62 869,898.62		494.16 41 18	0 06

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
76628T678 RIDGEWORTH SEIX FLOATING RT HIGH INC I		97,514.291	852,274 90 804,872.00	8 74 8.25	37,640 62 3,136 71	4 42
78464A359 SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECURITIES ETF		14,170 000	646,860.60 609,060.05	45.65 42.98	29,771.17 6,482 62	4 60
81063U776 SCOUT UNCONSTRAINED BOND INSTL		52,858 488	618,444 31 588,236.00	11.70 11 13	5,338 71 444 89	0 86
* **Total Fixed Income - Taxable**			2,117,579.71 2,002,168 05		72,750 40 10,064 22	3 44

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
066922204 BLACKROCK S&P 500 STOCK K	WFSPX	14,856.730	3,967,935 45 3,608,353 83	267 08 242.88	76,497.30	1.93
128119880 CALAMOS MARKET NEUTRAL INCOME I	CMNIX	32,206 282	414,494.85 404,890.00	12.87 12 57	5,861.54	1.41
233051200 DB X-TRACKERS MSCI EAFE HEDGED EQ ETF (MKT)	DBEF	18,614 000	522,308.84 498,221 81	28.06 26 77	13,346 24	2.56
25264S650 DIAMOND HILL LONG-SHORT Y	DIAYX	21,185 516	540,866.20 345,007.33	25 53 16 29		
25264S833 DIAMOND HILL LONG-SHORT I	DHLSX	4,051.724	103,035.34 98,718 00	25 43 24 36		
269858304 EAGLE SMALL CAP GROWTH I	HSIIX	2,776.891	151,895.94 119,933.93	54 70 43.19		
339183105 JPMORGAN MID CAP VALUE SEL	JMVSX	13,674.963	492,298.67 467,000.00	36 00 34.15	3,281.99	0 67
36239V207 GABELLI ABC ADVISOR	GADVX	60,820.832	613,073 99 609,126 00	10.08 10 02		
411511306 HARBOR INTERNATIONAL INSTITUTIONAL	HAINX	12,089.046	706,121 18 713,416.00	58.41 59.01	14,059 56	1 99
464287507 ISHARES CORE S&P MID-CAP (MKT)	IJH	7,480.000	1,236,743.20 1,063,412 90	165.34 142.17	19,739.72	1 60

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
464287804 ISHARES CORE S&P SMALL-CAP (MKT)	IJR	3,530.000	485,445.60 398,183.97	137 52 112 80	5,898.63	1 22
464287879 ISHARES S&P SMALL-CAP 600 VALUE (MKT)	IJS	2,021.000	282,960 21 160,481 95	140 01 79 41	3,443.78	1 22
464288240 ISHARES MSCI ACWI EX US INDEX (MKT)	ACWX	30,431.000	1,225,456 37 1,204,000 44	40 27 39.56	33,991 43	2.77
48121L445 JPMORGAN SEC CPTL US COR RL ESTT SECSSEL	CEESX	21,553 941	377,625 05 385,618 00	17 52 17 89	10,582 99	2.80
* **Total Equities**			11,120,260 89 10,076,364 18		186,703 18 0 00	1 68
Total Principal Assets			13,998,596 29 12,839,287 90		259,947 74 10,105 40	1 86

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		15,986.56-	19,398 80	12,785,670 86	
Dividends					
12/09/16	DIVIDEND ON SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECURITIES ETF PAYABLE 12/09/2016 EX DATE 12/01/2016 EFFECTIVE 12/09/2016		3,783 62		
12/14/16	DIVIDEND ON JPMORGAN SEC CPTL US COR RL ESTT SECSSEL PAYABLE 12/14/2016 EFFECTIVE 12/14/2016		9,690.65		
12/14/16	DIVIDEND ON JPMORGAN MID CAP VALUE SEL PAYABLE 12/14/2016 EFFECTIVE 12/14/2016		498 73		
12/15/16	DIVIDEND ON RIDGEWORTH SEIX FLOATING RT HIGH INC I PAYABLE 12/15/2016 EFFECTIVE 12/15/2016		469 29		
12/15/16	LONG TERM CAPITAL GAINS DIVIDEND ON CALAMOS MARKET NEUTRAL INCOME I PAYABLE 12/15/2016 EFFECTIVE 12/15/2016	3,901.79			3,901 79
12/15/16	DIVIDEND ON CALAMOS MARKET NEUTRAL INCOME I PAYABLE 12/15/2016 EFFECTIVE 12/15/2016		1,694.37		

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000394
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE 102
PALM BEACH GARDENS, FL 33410

Account Name: RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-JKL- FIXED INCOME

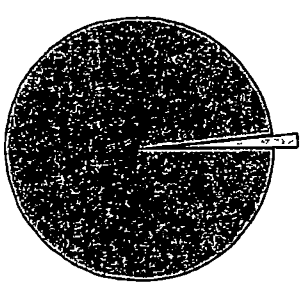
Account Number: 9812000394

Administrative Officer: CHRIS CASIMER
Christopher.Casimer
@fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE.

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	4, 189. 13	4, 189. 13	0 1%
CASH EQUIVALENTS	92, 051. 81	92, 051. 81	1. 6%
FIXED INCOME - TAXABLE	5, 899, 281 60	5, 616, 550. 74	98 3%
Total	5, 995, 522. 54	5, 712, 791 68	100 0%

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	5,696,565.30	5,780,139.49
Interest Income	4,534 71	54,866 29
Dividends	4,408.26	22,265.19
Buys	254,804.84-	1,305,049.68-
Sells	239,243.05	1,207,770 61
Miscellaneous	6,768 05	24,336 72
Change In Market Value	16,087 15	71,536.94-
Ending Market Value	5,712,791 68	5,712,791.68

Realized Capital Gains / Losses

	This Period	Year To Date
Short Term	2,647 16	50,449.29
Total Gains / Losses	2,647.16	50,449.29

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			297,483.30 297,483 30			
** Total Miscellaneous		Sub-Total	297,483.30 297,483.30		0.00 0 00	0.00
* Total Cash			297,483.30 297,483.30		0 00 0.00	0.00
Total Income Assets			297,483 30 297,483 30		0 00 0 00	0.00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			293,294 17- 293,294 17-			
** Total Miscellaneous		Sub-Total	293,294.17- 293,294.17-		0.00 0 00	0 00
* Total Cash			293,294 17- 293,294 17-		0 00 0 00	0 00
Cash Equivalents						
31617H102 FIDELITY GOVERNMENT MONEY MARKET	SPAXX	92,051 810	92,051 81 92,051 81	1 00 1 00	52.29 4.36	0 06
* Total Cash Equivalents			92,051 81 92,051.81		52.29 4 36	0 06

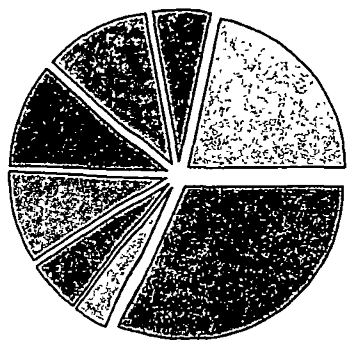
RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number· 9812000394
December 01, 2016 To December 31, 2016

Principal Portfolio Statement (Continued)

Bond Quality Summary



S & P Quality Rating	Market Value	Percent
AA+	1, 210, 612. 50	21. 6%
AA	333, 925 75	5. 9%
AA-	603, 238. 00	10 7%
A+	620, 210. 00	11 0%
A	541, 352. 76	9. 7%
A-	328, 758. 00	5 9%
BBB	197, 968. 00	3. 5%
NOT RATED	1, 780, 485. 74	31 7%
Total	5, 616, 550. 74	100. 0%

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
002824AZ3 ABBOTT LABORATORIES NT DTD 03/10/2015 2% 03/15/2020	BBB	200,000 000	197,968 00 200,098.48	98 98 100.05	4,000 00 1,177.78	2 02 2.28
05531FAK9 BB&T CORPORATION MTN DTD 03/22/2012 2.15% 03/22/2017-2017	A-	200,000 000	200,278 00 200,787 37	100 14 100 39	4,300.00 1,182 50	2.15 2 15
097023AZ8 BOEING CO SR UNSECURED DTD 07/28/2009 4 875% 02/15/2020	A	200,000.000	217,438.00 222,078.78	108.72 111 04	9,750.00 3,683.33	4.48 1 86
30231GAJ1 EXXON MOBIL CORP SR GLBL NT DTD 03/06/2015 2 397% 03/06/2022-2022	AA+	200,000 000	198,978 00 200,137.70	99 49 100 07	4,794 00 1,531.42	2.41 2.39
3137B2L66 FEDERAL HOME LOAN MORTGAGE CORP SER 4214 CL BA DTD 06/01/2013 3% 12/15/2031		209,991.970	215,540 42 178,341 91	102.64 84 93	6,299.76 507.48	2.92 2.23
3137BSCL5 FHLMC REMIC SERIES CMO SER 4619 CL MC DTD 10/01/2016 2.5% 05/15/2043		249,461 710	251,726 82 248,598.31	100 91 99 65	6,236.54 502 39	2.48 2.59
36962G5W0 GENERAL ELEC CAP CORP MTN DTD 04/27/2012 2.3% 04/27/2017	AA-	200,000.000	200,764.00 201,545 09	100 38 100.77	4,600 00 817 78	2.29 1.05
458140AJ9 INTEL CORP SR NT DTD 09/19/2011 3.3% 10/01/2021	A+	200,000.000	207,834.00 208,921 81	103 92 104 48	6,600 00 1,650.00	3 18 2.35

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
459200JC6 INTERNATIONAL BUSINESS MACHINES SR GLBL NT DTD 11/09/2015 2 875% 11/09/2022	AA-	200,000.000	201,290 00 201,410.07	100.65 100.71	5,750 00 830 56	2 86 2 70
58933YAF2 MERCK & CO INC NOTE DTD 05/20/2013 2.8% 05/18/2023	AA	125,000.000	125,483.75 128,831.83	100.39 103.07	3,500.00 418 06	2 79 2 67
69353REW4 PNC BANK PITTSBURG PA FR DTD 04/29/2016 2 15% 04/29/2021-2021	A	125,000.000	123,348.75 126,067.82	98.68 100.85	2,687.50 462 85	2 18 2 40
797440BR4 SAN DIEGO GAS & ELECTRIC CO DTD 09/09/2013 3.6% 09/01/2023-2023	A+	200,000 000	209,366.00 216,440.52	104 68 108 22	7,200 00 2,400 00	3 44 2 77
89236TAY1 TOYOTA MOTOR CREDIT CORP SR UNSEC DTD 10/24/2013 2% 10/24/2018	AA-	200,000 000	201,184.00 201,781.43	100.59 100.89	4,000.00 744 44	1 99 1 59
912828B25 U S TREASURY NOTE (TIPS) DTD 01/15/2014 .625% 01/15/2024	AA+	275,000 000	0.00 287,383 73	101 76 104.50	1,718 75 793.99	 0 21
912828F96 U S TREASURY NOTE DTD 10/31/2014 2% 10/31/2021	AA+	350,000.000	351,011.50 354,295.77	100.29 101.23	7,000.00 1,198.90	1.99 1.91
912828PC8 U S TREASURY NOTE DTD 11/15/2010 2.625% 11/15/2020	AA+	300,000.000	310,077.00 310,542.13	103.36 103.51	7,875 00 1,022.44	2 54 1 69
912828QN3 U S TREASURY NOTE DTD 05/15/2011 3.125% 05/15/2021		250,000.000	263,447.50 264,358 53	105.38 105.74	7,812 50 1,014 33	2 97 1 81
912828SF8 U S TREASURY NOTE DTD 02/15/2012 2% 02/15/2022	AA+	350,000 000	350,546.00 350,583 90	100.16 100.17	7,000.00 2,644 02	2 00 1 94
913017BV0 UNITED TECHNOLOGIES CORP NOTE DTD 06/01/2012 3.1% 06/01/2022	A-	125,000.000	128,480.00 131,177.44	102 78 104.94	3,875 00 322.92	3 02 2.53
91324PCM2 UNITEDHEALTH GROUP INC SR NT DTD 07/23/2015 2 7% 07/15/2020	A+	200,000 000	203,010 00 202,450.35	101 51 101 23	5,400 00 2,490.00	2.66 2.12
922031760 VANGUARD HIGH-YIELD CORPORATE ADM		104,118 644	607,011 69 614,338 00	5 83 5.90	33,317 97 2,776.50	5.49
931142CZ4 WAL-MART STORES INC NOTE DTD 10/25/2010 3 25% 10/25/2020	AA	200,000.000	208,442 00 211,537 83	104 22 105.77	6,500.00 1,191 67	3.12 1.96
94974BFD7 WELLS FARGO & COMPANY MTN DTD 05/07/2012 2.1% 05/08/2017	A	200,000.000	200,556.00 201,292.81	100 28 100 65	4,200 00 618 33	2 09 1 06

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Number: 9812000394
December 01, 2016 To December 31, 2016

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
94987W752 WELLS FARGO ADVANTAGE S/T HI-YLD BD I		54,796 944	442,759.31 436,279 99	8 08 7.96	14,411.60 1,200.97	3.25
* **Total Fixed Income - Taxable**			5,616,550 74 5,899,281.60		168,828 62 31,182 68	3 01
Total Principal Assets			5,415,308.38 5,698,039.24		168,880 91 31,187 02	3 12

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		284,490.43-	288,540.33	5,982,866 29	
Interest Income					
12/01/16	INTEREST ON UNITED TECHNOLOGIES CORP NOTE DTD 06/01/2012 3.1% 06/01/2022 PAYABLE 12/01/2016 EFFECTIVE 12/01/2016		1,937.50		
12/12/16	INTEREST ON CHEVRON CORP SR NT DTD 06/24/2013 2.427% 06/24/2020-2020 PAYABLE 12/15/2016 EFFECTIVE 12/12/2016		2,305.65		
12/12/16	ACCRUED INTEREST PAID 249,461.71 UNITS FHLMC REMIC SERIES CMO SER 4619 CL MC DTD 10/01/2016 2 5% 05/15/2043		242 02-		
12/15/16	INTEREST ON FEDERAL HOME LOAN MORTGAGE CORP SER 4214 CL BA DTD 06/01/2013 3% 12/15/2031 PAYABLE 12/15/2016 EFFECTIVE 12/15/2016 ORIGINAL FACE VALUE 300,000 00		533 58		
Total Interest Income		0 00	4,534.71	0 00	0 00
Dividends					
12/27/16	DIVIDEND ON VANGUARD HIGH-YIELD CORPORATE ADM PAYABLE 12/27/2016 EX DATE 12/23/2016 EFFECTIVE 12/27/2016		208 24		
12/30/16	DIVIDEND ON FIDELITY GOVERNMENT MONEY MARKET PAYABLE 12/30/2016 EFFECTIVE 12/30/2016		10 89		

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000401
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

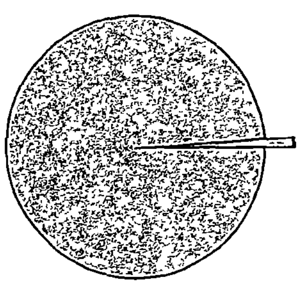
CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name:	RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-JKL- RISING DIVIDEND
Account Number:	9812000401
Administrative Officer:	CHRIS CASIMER Christopher.Casimer @fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE. SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE. SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE.

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	744.00	744.00	0.0%
CASH EQUIVALENTS	56, 729. 64	56, 729 64	1 2%
EQUITIES	3, 865, 316. 17	4, 715, 327 76	98 8%
Total	3, 922, 789. 81	4, 772, 801. 40	100 0%

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000401
December 01, 2016 To December 31, 2016

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	4,646,876.14	4,700,145.86
Deposits	0.00	50,000.00
Dividends	20,693.33	63,781.76
Other Disbursements	0 00	265,000 00-
Buys	78,609 83-	409,871.16-
Sells	58,660.60	561,833.41
Change In Market Value	125,181 26	71,911 54
Ending Market Value	4,772,801.40	4,772,801.40

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	0.00	204.34-
Short Term	0.00	38,889 98
Total Gains / Losses	0.00	38,685.64

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			143,575.71 143,575.71			
** Total Miscellaneous		Sub-Total	143,575.71 143,575 71		0 00 0 00	0 00
* Total Cash			143,575 71 143,575 71		0 00 0 00	0.00
Total Income Assets			143,575.71 143,575 71		0.00 0 00	0 00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			142,831 71- 142,831 71-			
** Total Miscellaneous		Sub-Total	142,831.71- 142,831.71-		0 00 0.00	0 00
* Total Cash			142,831.71- 142,831.71-		0.00 0.00	0 00
Cash Equivalents						
31617H102 FIDELITY GOVERNMENT MONEY MARKET	SPAXX	56,729 640	56,729.64 56,729.64	1.00 1 00	32 23 2 69	0.06
* Total Cash Equivalents			56,729.64 56,729 64		32.23 2.69	0.06

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
00206R102 AT&T INC	T	2,610 000	108,750.30 88,462 62	42.53 34.45	4,919 60	4.61
00287Y109 ABBVIE INC COM	ABBV	1,599 000	100,129.38 86,138.79	62.62 53.87	4,093.44	4.09
037833100 APPLE INC	AAPL	724.000	83,853.68 32,821.50	115.82 45.33	1,650 72	1 97
097023105 BOEING CO	BA	600.000	93,408.00 84,287 29	155 68 140.48	3,408.00	3.65
126408103 CSX CORP	CSX	2,740.000	98,448.20 69,357.46	35.93 25.31	1,972.80	2.00
166764100 CHEVRON CORP	CVX	1,240.000	145,948.00 110,605.98	117.70 89 20	5,356 80	3 67
17275R102 CISCO SYSTEMS INC	CSCO	3,150 000	95,193.00 83,169 92	30 22 26 40	3,276 00	3 44
189754104 COACH INC	COH	1,013.000	35,475.26 40,151.47	35.02 39.64	1,367 55 341 89	3 85
237194105 DARDEN RESTAURANTS INC	DRI	900.000	65,448.00 56,120.44	72 72 62.36	2,016.00	3 08
253868103 DIGITAL REALTY TRUST INC	DLR	875 000	85,977 50 65,268.97	98 26 74.59	3,080.00 770.00	3.58
30231G102 EXXON MOBIL CORP	XOM	1,301.000	117,428.26 93,972 47	90 26 72 23	3,903.00	3.32
361448103 GATX CORP	GATX	1,860.000	114,538.80 75,454.70	61 58 40 57	2,976.00	2.60
371901109 GENTEX CORP	GNTX	5,110 000	100,615 90 79,829 48	19.69 15 62	1,839.60	1.83
410867105 HANOVER INSURANCE GROUP INC	THG	900 000	81,909 00 72,999 15	91 01 81 11	1,800.00	2.20
431571108 HILLENBRAND INC	HI	2,510 000	96,258.50 72,368.57	38 35 28.83	2,058 20	2.14

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
459200101 INTERNATIONAL BUSINESS MACHINES CORP	IBM	563.000	93,452 37 80,349.31	165.99 142.72	3,152 80	3 37
460146103 INTERNATIONAL PAPER CO	IP	1,940.000	102,936.40 78,789 66	53 06 40.61	3,589 00	3 49
478160104 JOHNSON & JOHNSON	JNJ	1,064 000	122,583.44 88,739.21	115 21 83.40	3,404 80	2 78
493267108 KEYCORP	KEY	3,100.000	56,637.00 38,914.31	18 27 12.55	1,054 00	1 86
539830109 LOCKHEED MARTIN CORP	LMT	450.000	112,473.00 83,525.05	249.94 185.61	3,276 00	2 91
57772K101 MAXIM INTEGRATED PRODUCTS INC	MXIM	2,570 000	99,124 90 93,648.90	38.57 36.44	3,392 40	3.42
58933Y105 MERCK & CO INC	MRK	2,087.000	122,861.69 101,340 96	58 87 48 56	3,923.56 980.89	3.19
594918104 MICROSOFT CORP	MSFT	2,412.000	149,881.68 95,384 30	62.14 39 55	3,762.72	2.51
61166W101 MONSANTO CO	MON	780.000	82,063 80 74,989 05	105 21 96.14	1,684.80	2 05
681936100 OMEGA HEALTHCARE INVESTORS INC	OHI	3,980 000	124,414 80 133,273 86	31 26 33.49	9,711 20	7 81
69351T106 PPL CORP	PPL	2,250.000	76,612.50 75,787.18	34.05 33 68	3,420 00 855 00	4.46
717081103 PFIZER INC	PFE	3,748.000	121,735.04 97,997.33	32 48 26.15	4,797 44	3 94
731068102 POLARIS INDUSTRIES INC	PII	930 000	76,622.70 71,608 84	82.39 76.89	2,046 00	2 67
74144T108 T ROWE PRICE GROUP INC	TROW	1,130.000	85,043.80 79,564 62	75.26 70.41	2,440.80	2 87
74251V102 PRINCIPAL FINANCIAL GROUP INC	PFG	1,720.000	99,519.20 66,572.28	57.86 38 70	2,958.40	2.97

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
742718109 PROCTER & GAMBLE CO	PG	1,134.000	95,346 72 78,683 04	84.08 69.39	3,036 85	3 19
744320102 PRUDENTIAL FINANCIAL INC	PRU	1,307.000	136,006 42 91,894.89	104.06 70.31	3,659 60	2 69
745867101 PULTE GROUP INC	PHM	4,200.000	77,196.00 78,003 46	18.38 18.57	1,512 00 378.00	1 96
747525103 QUALCOMM INC	QCOM	1,402.000	91,410.40 79,304.89	65.20 56.57	2,972 24	3 25
780259107 ROYAL DUTCH SHELL PLC ADR	RDS_B	1,550.000	89,853 50 76,116.37	57.97 49.11	5,828.00	6 49
847560109 SPECTRA ENERGY CORP	SE	2,150 000	88,343.50 53,610 93	41.09 24 94	3,483 00	3.94
854502101 STANLEY BLACK & DECKER INC	SWK	790.000	90,605.10 82,545 19	114.69 104 49	1,832.80	2 02
871829107 SYSCO CORP	SYY	1,500 000	83,055.00 61,325.71	55 37 40.88	1,980 00	2.38
87612E106 TARGET CORP	TGT	1,340.000	96,788.20 96,969.74	72.23 72 37	3,216.00	3.32
88579Y101 3M CO	MMM	500.000	89,285.00 64,976.12	178 57 129.95	2,220 00	2 49
89417E109 TRAVELERS COS INC	TRV	710.000	86,918.20 62,160.95	122.42 87 55	1,902 80	2.19
902973304 US BANCORP	USB	2,330 000	119,692 10 90,971.23	51 37 39 04	2,609 60 652.40	2 18
904214103 UMPQUA HOLDINGS CORP	UMPQ	5,870 000	110,238 60 93,608 88	18 78 15.95	3,756 80 939.20	3 41
92240G101 VECTREN CORP	VVC	1,300.000	67,795.00 54,304.89	52.15 41.77	2,184.00	3.22
92343V104 VERIZON COMMUNICATIONS INC	VZ	2,034 000	108,574.92 98,367 52	53 38 48 36	4,698.54	4.33

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
931142103 WAL-MART STORES INC	WMT	680.000	47,001.60 42,827 06	69.12 62.98	1,360.00 340 00	2 89
931427108 WALGREENS BOOTS ALLIANCE INC COM	WBA	880.000	72,828.80 74,868.68	82.76 85 08	1,320 00	1 81
969904101 WILLIAMS-SONOMA INC	WSM	1,420.000	68,713.80 77,066.63	48.39 54.26	2,101 60	3.06
G29183103 EATON CORP PLC	ETN	600.000	40,254.00 38,784.95	67.09 64 64	1,368 00	3 40
H84989104 TE CONNECTIVITY LTD	TEL	1,560.000	108,076.80 99,543.69	69.28 63.81	2,308 80	2 14
* Total Equities			4,715,327 78 3,865,316.17		149,682 26 5,257.38	3 17
Total Principal Assets			4,629,225.69 3,779,214 10		149,714 49 5,260 07	3 23

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		122,882.38-	122,882.38	3,902,096.48	
Dividends					
12/01/16	DIVIDEND ON VECTREN CORP PAYABLE 12/01/2016 EX DATE 11/10/2016 EFFECTIVE 12/01/2016		546 00		
12/01/16	DIVIDEND ON PFIZER INC PAYABLE 12/01/2016 EX DATE 11/08/2016 EFFECTIVE 12/01/2016		1,124.40		
12/02/16	DIVIDEND ON BOEING CO PAYABLE 12/02/2016 EX DATE 11/08/2016 EFFECTIVE 12/02/2016		654.00		
12/06/16	DIVIDEND ON SPECTRA ENERGY CORP PAYABLE 12/06/2016 EX DATE 11/08/2016 EFFECTIVE 12/06/2016		870.75		
12/06/16	DIVIDEND ON JOHNSON & JOHNSON PAYABLE 12/06/2016 EX DATE 11/18/2016 EFFECTIVE 12/06/2016		851.20		

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000410
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

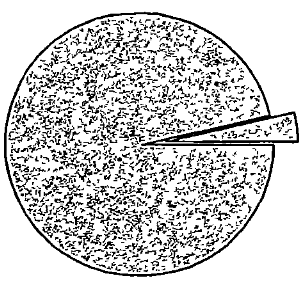
CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name:	RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-JKL- CORE GROWTH
Account Number:	9812000410
Administrative Officer:	CHRIS CASIMER Christopher.Casimer @fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE. SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE. SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE.

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH EQUIVALENTS	119, 354 39	119, 354 39	3 7%
EQUITIES	2, 881, 675. 60	3, 109, 787 98	96 3%
Total	3, 001, 029 99	3, 229, 142. 37	100. 0%

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	3,185,168.10	3,304,326.40
Dividends	5,562.27	18,090.87
Other Disbursements	0 00	50,000 00-
Buys	5,562 27-	588,310 56-
Sells	0 00	609,547.99
Change In Market Value	43,974.27	64,512.33-
Ending Market Value	3,229,142.37	3,229,142.37

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	0 00	7,464 18-
Short Term	0 00	19,965 66-
Total Gains / Losses	0.00	27,429.84-

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			41,326.71 41,326.71			
** Total Miscellaneous		Sub-Total	41,326.71 41,326 71		0.00 0.00	0 00
* Total Cash			41,326.71 41,326 71		0.00 0.00	0.00
Total Income Assets			41,326 71 41,326 71		0 00 0.00	0 00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			41,326.71- 41,326.71-			
** Total Miscellaneous		Sub-Total	41,326.71- 41,326.71-		0 00 0 00	0.00
* Total Cash			41,326 71- 41,326.71-		0.00 0 00	0.00
Cash Equivalents						
31617H102 FIDELITY GOVERNMENT MONEY MARKET	SPAXX	119,354 390	119,354.39 119,354.39	1 00 1.00	67 80 5 65	0 06
* Total Cash Equivalents			119,354 39 119,354 39		67 80 5 65	0 06

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
00773T101 ADVANSIX INC COM	ASIX	21.000	464 94 320.33	22 14 15.25		
02079K107 ALPHABET INC CAP STK CL C	GOOG	121.000	93,390.22 55,617.02	771 82 459.64		
02079K305 ALPHABET INC CAP STK CL A	GOOGL	50 000	39,622.50 13,462.71	792.45 269.25		
03027X100 AMERICAN TOWER CORP COM	AMT	875.000	92,470 00 84,003.69	105.68 96.00	2,030.00 507 50	2.20
037833100 APPLE INC	AAPL	715 000	82,811 30 63,026.59	115.82 88.15	1,630.20	1 97
054937107 BB&T CORP	BBT	1,840 000	86,516.80 66,988 87	47.02 36.41	2,208.00	2 55
058498106 BALL CORP	BLL	750 000	56,302 50 59,288 20	75.07 79 05	390 00	0.69
084670702 BERKSHIRE HATHAWAY INC CLASS B	BRK_B	680.000	110,826 40 82,671.63	162 98 121 58		
110122108 BRISTOL-MYERS SQUIBB CO	BMY	815.000	47,628.60 51,217.59	58.44 62.84	1,271.40	2 67
12514G108 CDW CORP COM	CDW	1,250.000	65,112.50 52,788 76	52.09 42.23	800 00	1.23
126650100 CVS HEALTH CORPORATION	CVS	460 000	36,298.60 44,282.44	78 91 96.27	920 00	2 53
127097103 CABOT OIL & GAS CORP	COG	1,475 000	34,456.00 37,592.46	23.36 25.49	118.00	0 34
13057Q206 CALIFORNIA RES CORP COM	CRC	6 000	127 74 67.46	21.29 11.24		
151020104 CELGENE CORP	CELG	615.000	71,186.25 73,850.38	115.75 120.08		
192446102 COGNIZANT TECHNOLOGY SOLUTIONS CORP	CTSH	1,075.000	60,232.25 43,041.29	56.03 40.04		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
22160K105 COSTCO WHOLESALE CORP	COST	420 000	67,246.20 64,481 61	160.11 153.53	756 00	1.12
22822V101 CROWN CASTLE INTL CORP COM	CCI	850.000	73,754.50 75,460 20	86.77 88.78	3,230 00	4 38
254687106 WALT DISNEY COMPANY	DIS	925.000	96,403.50 95,543 27	104.22 103.29	1,443 00 721 50	1 50
256677105 DOLLAR GENERAL CORP	DG	750 000	55,552.50 53,220.62	74.07 70.96	750 00 187 50	1 35
256746108 DOLLAR TREE INC	DLTR	675 000	52,096.50 51,528 10	77 18 76.34		
30231G102 EXXON MOBIL CORP	XOM	600.000	54,156 00 52,997.34	90 26 88.33	1,800 00	3.32
30303M102 FACEBOOK INC CLASS A	FB	355.000	40,842 75 36,462.44	115 05 102.71		
31428X106 FEDEX CORP	FDX	290.000	53,998.00 37,905.89	186.20 130 71	464 00 116.00	0 86
34964C106 FORTUNE BRANDS HOME & SEC INC	FBHS	1,035.000	55,331.10 53,732.04	53.46 51 92	745.20	1 35
375558103 GILEAD SCIENCES INC	GILD	600.000	42,966.00 53,484.90	71 61 89.14	1,128 00	2.63
410345102 HANESBRANDS INC	HBI	1,625.000	35,051.25 46,489.96	21.57 28.61	715 00	2 04
431475102 HILL-ROM HOLDINGS INC	HRC	1,125.000	63,157.50 53,513.77	56 14 47 57	765.00	1 21
438516106 HONEYWELL INTERNATIONAL INC	HON	525.000	60,821.25 59,779.44	115.85 113 87	1,396 50	2 30
46625H100 JPMORGAN CHASE & CO COM	JPM	665.000	57,382.85 44,399 36	86 29 66 77	1,276 80	2.23
539830109 LOCKHEED MARTIN CORP	LMT	245.000	61,235.30 52,834 50	249.94 215.65	1,783.60	2 91

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
548661107 LOWES COS INC	LOW	1,125.000	80,010.00 84,329.33	71.12 74.96	1,575.00	1.97
57636Q104 MASTERCARD INC	MA	635.000	65,563.75 58,318.93	103.25 91.84	558.80	0.85
58155Q103 MCKESSON CORP	MCK	325.000	45,646.25 64,863.92	140.45 199.58	364.00 91.00	0.80
61174X109 MONSTER BEVERAGE CORP COM	MNST	1,140.000	50,547.60 48,753.96	44.34 42.77		
670100205 NOVO NORDISK A/S ADR	NVO	1,000.000	35,860.00 58,361.96	35.86 58.36	1,030.00	2.87
674599105 OCCIDENTAL PETROLEUM CORP	OXY	680.000	48,436.40 44,196.69	71.23 64.99	2,067.20 516.80	4.27
693475105 PNC FINANCIAL SERVICES GROUP INC	PNC	500.000	58,480.00 47,586.92	116.96 95.17	1,100.00	1.88
713448108 PEPSICO INC	PEP	740.000	77,426.20 70,156.34	104.63 94.81	2,227.40 556.85	2.88
741503403 PRICELINE GRP INC	PCLN	58.000	85,031.48 56,810.40	1,466.06 979.49		
744320102 PRUDENTIAL FINANCIAL INC	PRU	500.000	52,030.00 45,985.25	104.06 91.97	1,400.00	2.69
806857108 SCHLUMBERGER LTD	SLB	870.000	73,036.50 64,623.37	83.95 74.28	1,740.00 435.00	2.38
830566105 SKECHERS U.S.A. INC	SKX	1,590.000	39,082.20 48,720.57	24.58 30.64		
83088M102 SKYWORKS SOLUTIONS INC	SWKS	890.000	66,447.40 68,429.13	74.66 76.89	996.80	1.50
855244109 STARBUCKS CORP	SBUX	840.000	46,636.80 46,520.31	55.52 55.38	840.00	1.80
87165B103 SYNCHRONY FINL COM	SYF	1,900.000	68,913.00 57,451.65	36.27 30.24	988.00	1.43

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
92826C839 VISA INC CLASS A SHARES	V	800.000	62,416.00 31,386.46	78 02 39.23	528 00	0 85
931427108 WALGREENS BOOTS ALLIANCE INC COM	WBA	750.000	62,070 00 62,772 66	82.76 83 70	1,125.00	1.81
98956P102 ZIMMER BIOMET HLDGS INC	ZBH	550.000	56,760.00 53,560.66	103 20 97.38	528.00 132 00	0 93
G0177J108 ALLERGAN PLC SHS	AGN	485.000	101,854.85 136,755 45	210 01 281.97	1,358.00	1 33
G0551A103 ARRIS INTL INC SHS	ARRS	1,950.000	58,753.50 51,529 18	30 13 26 43		
G51502105 JOHNSON CTLS INTL PLC SHS	JCI	1,375.000	56,636 25 58,589 13	41 19 42 61	1,375 00 343.75	2 43
Y09827109 BROADCOM LTD SHS	AVGO	400.000	70,708 00 61,941 58	176 77 154 85	1,632.00	2.31
*** Total Equities**			3,109,787 93 2,881,675 60		47,053.90 3,607.90	1.51
Total Principal Assets			3,187,815.66 2,959,703 28		47,121.70 3,613.55	1 48

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		35,764.44-	35,764 44	2,995,467.72	
Dividends					
12/01/16	DIVIDEND ON BB&T CORP PAYABLE 12/01/2016 EX DATE 11/08/2016 EFFECTIVE 12/01/2016		552 00		
12/02/16	DIVIDEND ON STARBUCKS CORP PAYABLE 12/02/2016 EX DATE 11/15/2016 EFFECTIVE 12/02/2016		210 00		
12/06/16	DIVIDEND ON VISA INC CLASS A SHARES PAYABLE 12/06/2016 EX DATE 11/16/2016 EFFECTIVE 12/06/2016		132.00		

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000474
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

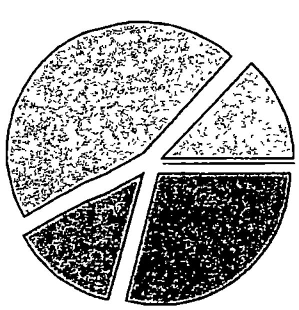
CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name: RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-KJ-CASH
Account Number: 9812000474
Administrative Officer: CHRIS CASIMER
Christopher.Casimer@fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE. SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE.

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	364. 65	364. 65	0 0%
CASH EQUIVALENTS	100, 820 26	100, 820. 26	12 9%
EQUITIES	311, 213. 69	350, 770. 98	44. 9%
FIXED INCOME - TAX - EXEMPT	102, 254. 06	100, 432. 50	12. 9%
FIXED INCOME - TAXABLE	228, 385 67	228, 665. 79	29 3%
Total	743, 038 33	781, 054. 18	100 0%

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Number: 9812000474
December 01, 2016 To December 31, 2016

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	775,077.16	780,844.32
Interest Income	0.00	896.46
Dividends	6,322 44	9,013.59
Other Disbursements	0.00	1,171.50-
Fees	833.33-	8,861.80-
Buys	6,273.95-	33,967.10-
Sells	833.33	34,248 81
Change In Market Value	5,928.53	51.40
Ending Market Value	781,054.18	781,054 18

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	2,498.56	2,498 56
Short Term	0.00	898.83
Total Gains / Losses	2,498.56	3,397.39

Income Portfolio Statement

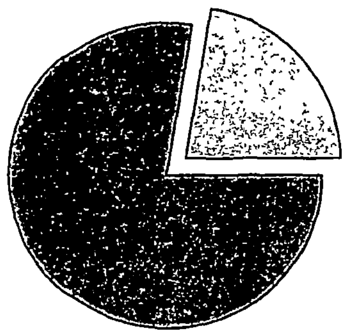
Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			1,999.41- 1,999 41-			
** Total Miscellaneous		Sub-Total	1,999 41- 1,999.41-		0 00 0.00	0.00
* Total Cash			1,999 41- 1,999.41-		0 00 0 00	0.00
Total Income Assets			1,999 41- 1,999.41-		0 00 0.00	0 00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			2,364 06 2,364 06			
** Total Miscellaneous		Sub-Total	2,364 06 2,364 06		0.00 0 00	0.00
* Total Cash			2,364.06 2,364.06		0.00 0.00	0.00
Cash Equivalents						
31617H102 FIDELITY GOVERNMENT MONEY MARKET	SPAXX	100,820.260	100,820.26 100,820.26	1 00 1.00	57 27 4.77	0 06
* Total Cash Equivalents			100,820.26 100,820.26		57 27 4.77	0.06

Principal Portfolio Statement (Continued)

Bond Quality Summary



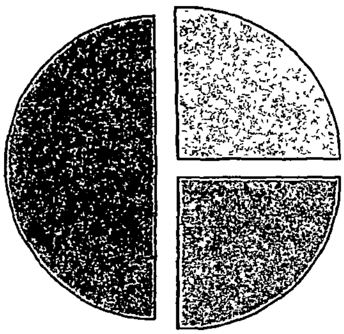
S & P Quality Rating	Market Value	Percent
AA+	50,638.50	22.1%
NOT RATED	178,027.29	77.9%
Total	228,665.79	100.0%

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
464287176 ISHARES TIPS BOND (MKT)		105.000	11,882.85 11,995.73	113.17 114.25	175.46	1.48
4812C1215 JPMORGAN MORTGAGE-BACKED SECURITIES SEL		2,066.843	23,045.30 23,518.00	11.15 11.38	644.86	2.80
76628T678 RIDGEWORTH SEIX FLOATING RT HIGH INC I		4,448.187	38,877.15 37,886.00	8.74 8.52	1,717.00 143.08	4.42
78464A359 SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECURITIES ETF		635.000	28,987.75 27,541.69	45.65 43.37	1,334.14 290.51	4.60
81063U776 SCOUT UNCONSTRAINED BOND INSTL		2,435.308	28,493.08 28,498.00	11.70 11.70	245.97 20.60	0.86
912828D23 U S TREASURY NOTE DTD 04/30/2014 1.625% 04/30/2019	AA+	25,000.000	25,195.25 25,402.38	100.78 101.61	406.25 69.58	1.61 1.31
912828VS6 U S TREASURY NOTE DTD 08/15/2013 2.5% 08/15/2023	AA+	25,000.000	25,443.25 26,460.48	101.77 105.84	625.00 236.07	2.46 2.20
921937827 VANGUARD SHORT-TERM BOND ETF (MKT)		65.000	5,164.25 5,229.49	79.45 80.45	76.18	1.48
922031760 VANGUARD HIGH-YIELD CORPORATE ADM		4,118.644	24,011.69 24,338.00	5.83 5.91	1,317.97 109.83	5.49

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
94987W752 WELLS FARGO ADVANTAGE S/T HI-YLD BD I		2,173 913	17,665.22 17,618 00	8 08 8.06	571.74 47 65	3 25
*** Total Fixed Income - Taxable**			228,665.79 228,385 67		7,114 57 917.22	3 11

Bond Quality Summary



S & P Quality Rating	Market Value	Percent
AAA	25, 100. 75	25. 0%
AA+	50, 063. 00	49. 8%
AA	25, 268 75	25 2%
Total	100, 432. 50	100 0%

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Tax - Exempt						
64990EJ57 NEW YORK ST DORM AUTH REV BDS DTD 06/19/2015 1.79% 02/15/2019	AAA	25,000.000	25,100 75 25,328.26	100 40 101.31	447.50 169 06	1 78 1.64
68609BUS4 OREGON ST FOR PREVIOUS ISSUES GO BDS DTD 05/26/2016 1 45% 05/01/2020	AA+	25,000.000	24,620 00 25,009.32	98 48 100 04	362.50 60 42	1 47 2.16
76541VKG1 RICHMOND VA IMPT BDS DTD 06/28/2012 2.599% 07/15/2021	AA+	25,000.000	25,443 00 25,910.87	101.77 103 64	649.75 299 61	2.55 2.15
898796859 TUCSON ARIZONA REF BDS DTD 06/05/2013 2.751% 07/01/2022	AA	25,000 000	25,268.75 26,005.61	101.08 104 02	687 75 343 88	2 72 2 50
*** Total Fixed Income - Tax - Exempt**			100,432.50 102,254.06		2,147.50 872 97	2.14

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
066922204 BLACKROCK S&P 500 STOCK K	WFSPX	81.729	21,828.18 1.00	267 08 0 01	420 82	1 93
128119880 CALAMOS MARKET NEUTRAL INCOME I	CMNIX	1,475.835	18,994 00 18,830.00	12.87 12.76	268.60	1.41
233051200 DB X-TRACKERS MSCI EAFE HEDGED EQ ETF (MKT)	DBEF	750.000	21,045 00 18,974.45	28.06 25.30	537.75	2.56
25264S833 DIAMOND HILL LONG-SHORT I	DHLSX	1,183 180	30,088.27 28,366 00	25.43 23.97		
36239V207 GABELLI ABC ADVISOR	GADVX	2,821 622	28,441.95 28,496 00	10.08 10 10		
411511306 HARBOR INTERNATIONAL INSTITUTIONAL	HAINX	573 866	33,519 51 34,136.00	58.41 59.48	667 41	1 99
464287507 ISHARES CORE S&P MID-CAP (MKT)	IJH	255.000	42,161.70 36,757.05	165.34 144.15	672 95	1 60
464287804 ISHARES CORE S&P SMALL-CAP (MKT)	IJR	310.000	42,631.20 34,961.28	137 52 112.78	518.01	1 22
464288240 ISHARES MSCI ACWI EX US INDEX (MKT)	ACWX	1,430 000	57,586.10 56,499.91	40.27 39.51	1,597 31	2.77
47103C795 JANUS ENTERPRISE I	JMGRX	392.902	37,412.13 35,486.00	95.22 90.32	63.26	0.17
48121L445 JPMORGAN SEC CPTL US COR RL ESTT SECSSEL	CEESX	973.912	17,062 94 18,706.00	17 52 19.21	478 19	2 80
* **Total Equities**			350,770.98 311,213 69		5,224.30 0.00	1 49
Total Principal Assets			783,053.59 745,037.74		14,543 64 1,794 96	1 86

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		5,306 12	4,989 96-	737,309 75	

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000483

December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name: RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-KJ- RISING DIVIDENDS

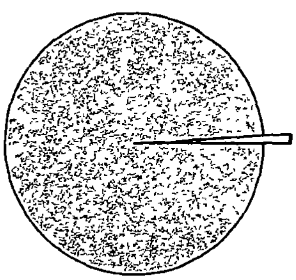
Account Number: 9812000483

Administrative Officer: CHRIS CASIMER Christopher.Casimer @fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE. SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE. SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	80.00	80 00	0.0%
CASH EQUIVALENTS	5,274 63	5,274.63	1.0%
EQUITIES	426,132 45	526,001.10	99 0%
Total	431,487 08	531,355.73	100.0%

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000483
December 01, 2016 To December 31, 2016

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	517,466.64	499,616.07
Dividends	2,297 82	7,069 16
Buys	9,152.82-	36,832.70-
Sells	6,935.00	29,843.54
Change In Market Value	13,809.09	31,660.66
Ending Market Value	531,355.73	531,355.73

Realized Capital Gains / Losses

	This Period	Year To Date
Short Term	0 00	2,603 61
Total Gains / Losses	0.00	2,603 61

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			10,186.94 10,186.94			
** Total Miscellaneous		Sub-Total	10,186 94 10,186.94		0 00 0 00	0 00
* Total Cash			10,186 94 10,186.94		0.00 0.00	0.00
Total Income Assets			10,186.94 10,186.94		0 00 0 00	0.00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			10,106 94- 10,106 94-			
** Total Miscellaneous		Sub-Total	10,106.94- 10,106.94-		0 00 0.00	0 00
* Total Cash			10,106.94- 10,106.94-		0 00 0 00	0 00
Cash Equivalents						
31617H102 FIDELITY GOVERNMENT MONEY MARKET	SPAXX	5,274 630	5,274 63 5,274.63	1 00 1 00	3.00 0.25	0 06
* Total Cash Equivalents			5,274 63 5,274.63		3.00 0 25	0 06

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
00206R102 AT&T INC	T	290.000	12,333.70 11,234 69	42 53 38 74	568 40	4 61
00287Y109 ABBVIE INC COM	ABBV	185 000	11,584.70 8,482.85	62 62 45 85	473.60	4.09
037833100 APPLE INC	AAPL	85.000	9,844.70 7,881.34	115 82 92.72	193.80	1 97
097023105 BOEING CO	BA	65.000	10,119.20 8,597.38	155 68 132.27	369 20	3.65
126408103 CSX CORP	CSX	315 000	11,317 95 8,211 13	35.93 26.07	226.80	2.00
166764100 CHEVRON CORP	CVX	131 000	15,418.70 12,718.86	117 70 97.09	565.92	3.67
17275R102 CISCO SYSTEMS INC	CSCO	360.000	10,879 20 9,408 71	30.22 26.14	374 40	3 44
189754104 COACH INC	COH	123.000	4,307.46 4,876 25	35.02 39.64	166 05 41.61	3 85
237194105 DARDEN RESTAURANTS INC	DRI	100.000	7,272 00 6,241.78	72.72 62.42	224 00	3.08
253868103 DIGITAL REALTY TRUST INC	DLR	95.000	9,334 70 8,698.16	98 26 91 56	334.40 83.60	3 58
30231G102 EXXON MOBIL CORP	XOM	140.000	12,636 40 10,197.05	90.26 72.84	420 00	3 32
361448103 GATX CORP	GATX	200.000	12,316.00 8,785.95	61 58 43 93	320.00	2 60
371901109 GENTEX CORP	GNTX	590.000	11,617.10 9,456 98	19 69 16 03	212 40	1.83
410867105 HANOVER INSURANCE GROUP INC	THG	95.000	8,645.95 8,036 78	91.01 84 60	190 00	2.20
431571108 HILLENBRAND INC	HI	290.000	11,121 50 8,713.91	38.35 30.05	237 80	2 14

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
459200101 INTERNATIONAL BUSINESS MACHINES CORP	IBM	58.000	9,627.42 7,894.61	165.99 136.11	324.80	3.37
460146103 INTERNATIONAL PAPER CO	IP	214.000	11,354.84 10,077.68	53.06 47.09	395.90	3.49
478160104 JOHNSON & JOHNSON	JNJ	124.000	14,286.04 7,806.62	115.21 62.96	396.80	2.78
493267108 KEYCORP	KEY	350.000	6,394.50 4,399.72	18.27 12.57	119.00	1.86
539830109 LOCKHEED MARTIN CORP	LMT	50.000	12,497.00 7,398.71	249.94 147.97	364.00	2.91
57772K101 MAXIM INTEGRATED PRODUCTS INC	MXIM	295.000	11,378.15 10,426.35	38.57 35.34	389.40	3.42
58933Y105 MERCK & CO INC	MRK	240.000	14,128.80 8,177.88	58.87 34.07	451.20 112.80	3.19
594918104 MICROSOFT CORP	MSFT	275.000	17,088.50 7,764.22	62.14 28.23	429.00	2.51
61166W101 MONSANTO CO	MON	85.000	8,942.85 7,616.24	105.21 89.60	183.60	2.05
681936100 OMEGA HEALTHCARE INVESTORS INC	OHI	455.000	14,223.30 14,814.73	31.26 32.56	1,110.20	7.81
69351T106 PPL CORP	PPL	260.000	8,853.00 9,880.81	34.05 38.00	395.20 98.80	4.46
717081103 PFIZER INC	PFE	430.000	13,966.40 10,049.06	32.48 23.37	550.40	3.94
731068102 POLARIS INDUSTRIES INC	PII	105.000	8,650.95 9,683.75	82.39 92.23	231.00	2.67
74144T108 T ROWE PRICE GROUP INC	TROW	120.000	9,031.20 8,914.55	75.26 74.29	259.20	2.87
74251V102 PRINCIPAL FINANCIAL GROUP INC	PFG	190.000	10,993.40 7,969.21	57.86 41.94	326.80	2.97

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
742718109 PROCTER & GAMBLE CO	PG	140.000	11,771.20 8,581.13	84 08 61.29	374 92	3.19
744320102 PRUDENTIAL FINANCIAL INC	PRU	145 000	15,088 70 8,411 43	104.06 58.01	406.00	2.69
745867101 PULTE GROUP INC	PHM	450 000	8,271.00 8,156.87	18.38 18.13	162 00 40.50	1 96
747525103 QUALCOMM INC	QCOM	199.000	12,974.80 11,748 76	65.20 59.04	421 88	3 25
780259107 ROYAL DUTCH SHELL PLC ADR	RDS_B	175.000	10,144.75 9,388 19	57.97 53 65	658 00	6 49
847560109 SPECTRA ENERGY CORP	SE	230.000	9,450.70 7,224 35	41.09 31 41	372 60	3.94
854502101 STANLEY BLACK & DECKER INC	SWK	85 000	9,748 65 9,374 04	114 69 110 28	197.20	2.02
871829107 SYSCO CORP	SYY	170 000	9,412.90 8,320 62	55.37 48 94	224.40	2.38
87612E106 TARGET CORP	TGT	145 000	10,473 35 11,316.43	72.23 78.04	348 00	3.32
88579Y101 3M CO	MMM	55.000	9,821.35 4,805.84	178.57 87.38	244 20	2 49
89417E109 TRAVELERS COS INC	TRV	75.000	9,181.50 6,293.20	122.42 83 91	201.00	2 19
902973304 US BANCORP	USB	267.000	13,716 79 8,853.61	61 37 33 16	299 04 74 76	2 18
904214103 UMPQUA HOLDINGS CORP	UMPQ	675 000	12,676.50 10,014 77	18 78 14 84	432.00 108 00	3 41
92240G101 VECTREN CORP	VVC	140 000	7,301 00 6,916.73	52.15 49 41	235.20	3.22
92343V104 VERIZON COMMUNICATIONS INC	VZ	235 000	12,544 30 10,269.48	53.38 43.70	542 85	4.33

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
931142103 WAL-MART STORES INC	WMT	75.000	5,184.00 5,043.70	69.12 67.25	150.00 37 50	2.89
931427108 WALGREENS BOOTS ALLIANCE INC COM	WBA	95.000	7,862.20 7,482.49	82.76 78.76	142 50	1 81
969904101 WILLIAMS-SONOMA INC	WSM	160.000	7,742.40 8,879.60	48 39 55.50	236 80	3 06
H84989104 TE CONNECTIVITY LTD	TEL	180.000	12,470.40 10,636 45	69 28 59 09	266 40	2.14
* **Total Equities**			526,001.10 426,132 45		16,718.28 697.47	3.18
Total Principal Assets			521,168.79 421,300.14		16,721.26 697 72	3 21

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		7,889.12-	7,889 12	429,189.26	
Dividends					
12/01/16	DIVIDEND ON VECTREN CORP PAYABLE 12/01/2016 EX DATE 11/10/2016 EFFECTIVE 12/01/2016		58.80		
12/01/16	DIVIDEND ON PFIZER INC PAYABLE 12/01/2016 EX DATE 11/08/2016 EFFECTIVE 12/01/2016		129.00		
12/02/16	DIVIDEND ON BOEING CO PAYABLE 12/02/2016 EX DATE 11/08/2016 EFFECTIVE 12/02/2016		70 85		
12/06/16	DIVIDEND ON SPECTRA ENERGY CORP PAYABLE 12/06/2016 EX DATE 11/08/2016 EFFECTIVE 12/06/2016		93 15		
12/06/16	DIVIDEND ON JOHNSON & JOHNSON PAYABLE 12/06/2016 EX DATE 11/18/2016 EFFECTIVE 12/06/2016		99.20		
12/08/16	DIVIDEND ON MICROSOFT CORP PAYABLE 12/08/2016 EX DATE 11/15/2016 EFFECTIVE 12/08/2016		107.25		

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000358
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE 102
PALM BEACH GARDENS, FL 33410

Account Name: RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-VLN-PMBD

Account Number: 9812000358

Administrative Officer: CHRIS CASIMER
Christopher.Casimer@fisglobal.com

For Your Information

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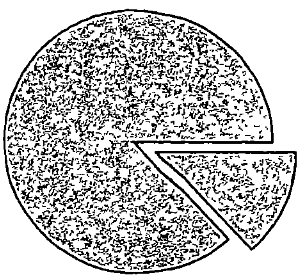
Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	750,019 73	750,019.73	86.7%
CASH EQUIVALENTS	115,311.60	115,311.60	13 3%
Total	865,331.23	865,331.23	100.0%

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	5,586,509.37	217,738.54
Deposits	826,145.74	6,346,666.07
Dividends	19.73	77.92
Other Disbursements	5,546,343.61-	5,696,343.61-
Fees	0 00	2,807 69-
Buys	750,087.31-	6,485,697.95-
Sells	1,161,876.36	6,588,124.99
Change In Market Value	411,789.05-	102,427.04-
Ending Market Value	865,331.23	865,331.23

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	0.00	0.33
Short Term	0.00	25.96
Total Gains / Losses	0.00	26.29

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			19.73 19.73			
** Total Miscellaneous		Sub-Total	19.73 19 73		0 00 0.00	0 00
* Total Cash			19.73 19.73		0 00 0.00	0.00
Total Income Assets			19.73 19.73		0 00 0.00	0 00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			750,000.00 750,000.00			
** Total Miscellaneous		Sub-Total	750,000.00 750,000.00		0.00 0 00	0 00
* Total Cash			750,000.00 750,000.00		0 00 0.00	0 00
Cash Equivalents						
822997UN0 MSILF GOVT SEC PART		115,311.500	115,311.50 115,311.50	1.00 1.00	19.73	
* Total Cash Equivalents			115,311.50 115,311.50		0.00 19.73	0.00

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Total Principal Assets			865,311.50 865,311.50		0.00 19.73	0 00

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		4,982,327.88	76,080.94	527,100 55	
Deposits					
12/02/16	RECEIVED FROM MISCELLANEOUS EFFECTIVE 12/02/2016	2.76			
12/02/16	RECEIVED FROM CLIENT EFFECTIVE 12/02/2016	62.04			
12/16/16	TRANSFERRED FROM INCOME CORRECTION FOR PRIOR LONG TERM CAP GAIN DIVIDEND POSTING	0 33			
12/21/16	TRANSFERRED FROM INCOME	76,080 61			
12/21/16	RECEIVED FROM MISCELLANEOUS EFFECTIVE 12/21/2016	750,000.00			
Total Deposits		826,145.74	0 00	0 00	0 00
Dividends					
12/30/16	DIVIDEND ON 19.73 MSILF GOVT SEC PART AT 1 00 PER SHARE PAYABLE 12/30/2016 EFFECTIVE 12/30/2016		19 73		
Total Dividends		0 00	19.73	0 00	0 00
Other Disbursements					
12/15/16	TRANSFERRED TO PRINCIPAL CORRECTION FOR PRIOR LONG TERM CAP GAIN DIVIDEND POSTING		0 33-		
12/21/16	TRANSFERRED TO PRINCIPAL		76,080 61-		
12/21/16	TRANSFERS WITHIN TRUST LILL CASH ACCOUNT TO COVER DISTRIBUTIONS MADE TO CHARITIES	5,470,262.67-			
Total Other Disbursements		5,470,262 67-	76,080.94-	0 00	0 00

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000367
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name: RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002-VLN-PMEQ

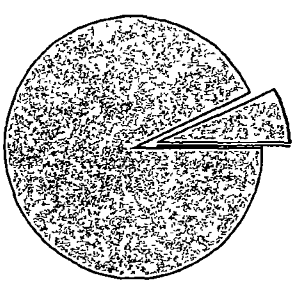
Account Number: 9812000367

Administrative Officer: CHRIS CASIMER
Christopher.Casimer@fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE. SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE.

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	2, 605 66	2, 605 66	0 0%
CASH EQUIVALENTS	701, 670. 38	701, 670 38	6 8%
EQUITIES	8, 355, 715. 28	9, 610, 686 15	93. 2%
Total	9, 059, 991. 32	10, 314, 962. 19	100 0%

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000367
December 01, 2016 To December 31, 2016

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	10,731,125.59	14,817,874.33
Deposits	136 98	754,354.53
Dividends	24,607 65	156,042 76
Other Disbursements	750,028.42-	5,071,847.58-
Buys	438,731.30-	6,177,213.87-
Sells	1,166,595.81	10,336,834.86
Change In Market Value	418,744.12-	4,501,082.83-
Ending Market Value	10,314,962.19	10,314,962.19

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	0.00	5,281.59
Short Term	45,300.41	319,979 70
Total Gains / Losses	45,300.41	325,261.29

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			234,457 47 234,457.47			
** Total Miscellaneous		Sub-Total	234,457.47 234,457 47		0 00 0.00	0 00
* Total Cash			234,457.47 234,457.47		0 00 0.00	0 00
Total Income Assets			234,457.47 234,457 47		0.00 0.00	0.00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			231,851.81- 231,851.81-			
** Total Miscellaneous		Sub-Total	231,851.81- 231,851 81-		0 00 0 00	0.00
* Total Cash			231,851 81- 231,851.81-		0 00 0.00	0 00
Cash Equivalents						
822997UN0 MSILF GOVT SEC PART		701,670.380	701,670.38 701,670.38	1 00 1.00	64.11	
* Total Cash Equivalents			701,670.38 701,670 38		0 00 64 11	0 00

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
00206R102 AT&T INC	T	2,515.000	106,962 95 92,367.90	42 53 36.73	4,929.40	4.61
05534B760 BCE INC COM	BCE	2,177.000	94,133.48 92,224.47	43.24 42.36	4,436.73 1,109 34	4.71
055622104 BP PLC SPONSORED ADR	BP	3,081.000	115,167.78 92,423.22	37.38 30 00	7,332 78	6.37
060505104 BANK OF AMERICA CORP	BAC	7,363 000	162,722.30 92,626 54	22.10 12.58	2,208 90	1.36
064149107 BANK OF NOVA SCOTIA	BNS	2,258.000	125,726.44 92,440.26	55.68 40 94	4,985 66 1,246.54	3 97
06738E204 BARCLAYS PLC ADR	BCS	9,633.000	105,963.00 91,995.16	11 00 9.55	2,957 33	2.79
088606108 BHP BILLITON LTD ADR	BHP	3,828 000	136,965.84 92,717.99	35.78 24.22	2,296.80	1 68
097023105 BOEING CO	BA	794.000	123,609.92 92,293.05	155 68 116 24	4,509.92	3.65
101137107 BOSTON SCIENTIFIC CORP	BSX	99,101.000	2,143,554 63 1,744,554.18	21 63 17 60		
110122108 BRISTOL-MYERS SQUIBB CO	BMY	2,510.000	146,684 40 158,957.80	58.44 63 33	3,915 60	2.67
134429109 CAMPBELL SOUP COMPANY	CPB	7,326.000	443,003 22 423,991.52	60.47 57.87	10,256.40	2.32
149123101 CATERPILLAR INC	CAT	1,368.000	126,868.32 92,456 56	92.74 67 59	4,213 44	3.32
166764100 CHEVRON CORP	CVX	1,049 000	123,467.30 92,584 74	117 70 88 26	4,531 68	3 67
172062101 CINCINNATI FINANCIAL CORP	CINF	1,474.000	111,655 50 92,190 74	75.75 62.54	2,830 08 1,415.04	2 53
194162103 COLGATE-PALMOLIVE CO	CL	1,375.000	89,980.00 92,106.30	65.44 66 99	2,145.00	2 38

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
20825C104 CONOCOPHILLIPS	COP	2,716 000	136,180.24 92,476.00	50.14 34.05	2,716.00	1.99
244199105 DEERE & CO	DE	1,130 000	116,435 20 92,380 21	103.04 81 75	2,712.00 678.00	2 33
260543103 DOW CHEMICAL CO	DOW	1,930.000	110,434.60 92,288.35	57.22 47.82	3,551 20 887 80	3.22
28176E108 EDWARDS LIFESCIENCES CORP	EW	1,944.000	182,152 80 210,227.08	93 70 108 14		
291011104 EMERSON ELECTRIC CO	EMR	1,931.000	107,653.25 92,337.72	55 75 47 82	3,707 52	3 44
363576109 ARTHUR J GALLAGHER & CO	AJG	2,345.000	121,846.20 92,229.32	51 96 39.33	3,564.40	2 93
369604103 GENERAL ELECTRIC CO	GE	3,135.000	99,066.00 79,580 36	31 60 25.38	3,009.60 752.40	3.04
370334104 GENERAL MILLS INC	GIS	1,586.000	97,967 22 92,114 56	61.77 58.08	3,045 12	3.11
40414L109 HCP INC	HCP	3,367.000	100,067.24 92,461 52	29 72 27.46	4,983.16	4.98
406216101 HALLIBURTON CO	HAL	2,960 000	160,106 40 92,558 90	54.09 31.27	2,131.20	1 33
436440101 HOLOGIC INC	HOLX	5,601 000	224,712.12 209,776.49	40.12 37.45		
438516106 HONEYWELL INTERNATIONAL INC	HON	873.000	101,137.05 91,940 75	115.85 105.32	2,322 18	2 30
46625H100 JPMORGAN CHASE & CO COM	JPM	1,575.000	135,906 75 80,619.09	86.29 51 19	3,024.00	2 23
478160104 JOHNSON & JOHNSON	JNJ	1,550 000	178,575.50 158,855.47	115 21 102 49	4,960 00	2 78
494368103 KIMBERLY-CLARK CORP	KMB	705.000	80,454 60 92,012 87	114 12 130.51	2,594.40 648.60	3 22

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
532457108 ELI LILLY & CO	LLY	2,135 000	157,029.25 158,637.33	73.55 74.30	4,440.80	2 83
58933Y105 MERCK & CO INC	MRK	3,150.000	185,440.50 158,661.41	58 87 50.37	5,922 00 1,480 50	3.19
69351T106 PPL CORP	PPL	2,569.000	87,474 45 92,454 71	34 05 35 99	3,904 88 976 22	4 46
717081103 PFIZER INC	PFE	5,347.000	173,670 56 158,965.78	32 48 29.73	6,844.16	3 94
718546104 PHILLIPS 66	PSX	1,148.000	99,198.68 92,287.49	86.41 80 39	2,892.96	2 92
73755L107 POTASH CORP OF SASKATCHEWAN INC	POT	5,461.000	98,789 49 92,537.19	18 09 16.95	2,184 40	2 21
742718109 PROCTER & GAMBLE CO	PG	1,116 000	93,833.28 92,178.70	84.08 82.60	2,988.65	3 19
744573106 PUBLIC SERVICE ENTERPRISE GROUP INC	PEG	2,202.000	96,623.76 92,351.22	43 88 41.94	3,611.28	3 74
754907103 RAYONIER INC	RYN	4,346.000	115,603 60 92,070 44	26.60 21 19	4,346.00	3.76
775109200 ROGERS COMMUNICATIONS INC CL B	RCI	2,606.000	100,539.48 92,025.68	38 58 35.31	3,783 91 945.87	3 76
81369Y209 SELECT SECTOR SPDR TR HEALTH CARE SELECT SECTOR SPDRR (MKT)	XLV	2,397.000	165,249.18 158,890 66	68.94 66 29	2,651 08	1 60
847560109 SPECTRA ENERGY CORP	SE	3,157 000	129,721.13 92,341 94	41 09 29 25	5,114.34	3 94
84760C107 SPECTRANETICS CORP	SPNC	12,174 000	298,263.00 211,205.61	24.50 17.35		
852312305 STAAR SURGICAL CO	STAA	27,000.000	292,950 00 211,406.22	10 85 7 83		
89353D107 TRANSCANADA CORP COM	TRP	2,523.000	113,913.45 92,271 92	45.15 36 57	4,258.82 1,064 43	3.74

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number. 9812000367
December 01, 2016 To December 31, 2016

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
902973304 US BANCORP	USB	2,294 000	117,842.78 92,238.07	51.37 40.21	2,569 28 642 32	2.18
91911K102 VALEANT PHARMACEUTICALS INTL	VRX	6,331.000	91,926.12 211,321.18	14.52 33.38		
91913Y100 VALERO ENERGY CORP	VLO	1,609.000	109,926.88 92,323.94	68.32 57.38	3,861 60	3 51
931142103 WAL-MART STORES INC	WMT	1,391.000	96,145.92 92,180 32	69.12 66.27	2,782 00 695 50	2.89
961214301 WESTPAC BANKING CORP ADR	WBK	4,349.000	102,114 52 92,227.60	23.48 21.21	5,963.78 2,924 52	5 83
962166104 WEYERHAEUSER CO	WY	3,783.000	113,830.47 91,965.11	30.09 24.31	4,690 92	4 12
G5509L101 LIVANOVA PLC SHS	LIVN	10,000 000	449,700.00 605,331.00	44 97 60 53		
G6359F103 NABORS INDUSTRIES LTD COM	NBR	12,911.000	211,740.40 92,052.85	16.40 7.13	3,098.64 774 66	1 46
* **Total Equities**			9,610,686.15 8,355,715.28		179,770.00 16,241.74	1 87
Total Principal Assets			10,080,504.72 8,825,533.85		179,770 00 16,305 85	1 78

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		209,701.65-	209,728.59	9,739,949 76	
Deposits					
12/02/16	RECEIVED FROM CLIENT EFFECTIVE 12/02/2016	12 27			
12/15/16	TRANSFERRED FROM INCOME CORRECTION FOR PRIOR LONG TERM CAP GAIN DIVIDEND POSTING	0 74			
12/22/16	RECEIVED FROM CLIENT EFFECTIVE 12/22/2016		123.97		
Total Deposits		13 01	123.97	0.00	0.00

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000376
December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

CHRISTOPHER CASIMER
RELIANCE TRUST
3601 PGA BLVD., STE. 102
PALM BEACH GARDENS, FL 33410

Account Name: RELIANCE TRUST COMPANY OF DELAWARE RUTH LILLY PHILANTHROPIC FOUNDATION DATED OCTOBER 24, 2002 - VLN - CASH

Account Number: 9812000376

Administrative Officer: CHRIS CASIMER
Christopher.Casimer@fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE. SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE. SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE.

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	5,058,383.55-	1,815,313.52
Deposits	5,475,127.28	5,477,122.44
Interest Income	0.00	9,622.82
Dividends	0.00	92.78
Other Disbursements	1,164,841.80-	8,038,816.82-
Fees	1,876 36-	10,216 17-
Buys	2.76-	1,822,282.60-
Sells	2.76	3,634,503.12
Change In Market Value	0.00	1,815,313 52-
Ending Market Value	749,974.43-	749,974.43-

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	0.00	3,293.78-
Short Term	0 00	72 81
Total Gains / Losses	0.00	3,220.97-

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number: 9812000376
December 01, 2016 To December 31, 2016

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			0.00			
** Total Miscellaneous		Sub-Total	0.00 0.00		0.00 0.00	0.00
* Total Cash			0.00 0.00		0.00 0.00	0.00
Total Income Assets			0.00 0.00		0.00 0.00	0.00

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			749,974.43- 749,974.43-			
** Total Miscellaneous		Sub-Total	749,974.43- 749,974.43-		0.00 0.00	0.00
* Total Cash			749,974.43- 749,974.43-		0.00 0.00	0.00
Total Principal Assets			749,974.43- 749,974.43-		0.00 0.00	0.00

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		5,065,098.93-	6,715.38	0.00	
Deposits					
12/02/16	RECEIVED FROM CLIENT EFFECTIVE 12/02/2016	0.02			
12/15/16	TRANSFERRED FROM INCOME CORRECTION FOR PRIOR LONG TERM CAP GAIN DIVIDEND POSTING	0.93			
12/20/16	RECEIVED FROM CLIENT EFFECTIVE 12/20/2016	25.57			