EXTENDED TO NOVEMBER 15, 2017

Form **990-PF** Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 **2016** Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: HELEN C. COLE CHARITABLE TRUST

A Employer identification number: 34-7178399

Number and street (or P O box number if mail is not delivered to street address): 200 PUBLIC SQUARE #2800 | Room/suite

B Telephone number: 216.621.0150

City or town, state or province, country, and ZIP or foreign postal code: CLEVELAND, OH 44114-2316

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 24,339,506.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	195,996.	195,996.		STATEMENT 1
	4 Dividends and interest from securities	350,594.	342,080.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	340,855.			
	b Gross sales price for all assets on line 6a 17,137,476.				
	7 Capital gain net income (from Part IV, line 2)		340,855.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	15,510.	15,510.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	902,955.	894,441.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	143,716.	0.		0.
	b Accounting fees				
	c Other professional fees STMT 5	122,127.	0.		0.
	17 Interest				
	18 Taxes STMT 6	7,772.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	87,699.	0.		200.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	361,314.	0.		200.
	25 Contributions, gifts, grants paid	1,250,000.			1,250,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,611,314.	0.		1,250,200.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-708,359.			
	b **Net investment income** (if negative, enter -0-)		894,441.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

NOV 1 6 2017

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,156,329.	1,492,042.	1,492,042.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 10	22,678,024.	21,708,939.	22,690,201.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	442,663.	442,663.	157,263.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	24,277,016.	23,643,644.	24,339,506.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	24,277,016.	23,643,644.	
	30	**Total net assets or fund balances**	24,277,016.	23,643,644.	
	31	**Total liabilities and net assets/fund balances**	24,277,016.	23,643,644.	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,277,016.
2	Enter amount from Part I, line 27a	2	-708,359.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	1,059,797.
4	Add lines 1, 2, and 3	4	24,628,454.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	984,810.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,643,644.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	17,137,476.		16,796,621.	340,855.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				340,855.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	340,855.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,290,507.	24,464,101.	.052751
2014	1,300,200.	25,193,669.	.051608
2013	1,225,200.	24,698,574.	.049606
2012	1,250,200.	23,676,290.	.052804
2011	1,250,600.	23,696,450.	.052776

2 **Total** of line 1, column (d)	2	.259545
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051909
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	23,151,424.
5 Multiply line 4 by line 3	5	1,201,767.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,944.
7 Add lines 5 and 6	7	1,210,711.
8 Enter qualifying distributions from Part XII, line 4	8	1,250,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1			
Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	8,944.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,944.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	8,944.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 10,307.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 5,500.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	15,807.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	6,863.
11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	6,863. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARK F. SWARY Telephone no ▶216.621.0150
Located at ▶200 PUBLIC SQUARE SUITE 2800, CLEVELAND, OH ZIP+4 ▶44114-2316

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK F. SWARY 200 PUBLIC SQUARE #2800 CLEVELAND, OH 44114	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2016)

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	23,503,984.
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	23,503,984.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	23,503,984.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	352,560.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	23,151,424.
6	**Minimum investment return.** Enter 5% of line 5		6	1,157,571.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,157,571.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 8,944.		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	8,944.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,148,627.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,148,627.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,148,627.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,250,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,250,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	8,944.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,241,256.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,148,627.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			581,453.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2016.				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 1,250,200.				
a Applied to 2015, but not more than line 2a			581,453.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				668,747.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				479,880.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
THE CLEVELAND FOUNDATION 1422 EUCLID AVE. CLEVELAND, OH 44115	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	625,000.
LAUREL SCHOOL ONE LYMAN CIRCLE SHAKER HTS, OH 44112	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	57,500.
WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY, MA 02481	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	57,500.
SCRIPPS COLLEGE STEEL HALL, 3RD FLOOR, 1030 COLUMBIA AVE. CLAREMONT, CA 91711	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	57,500.
CLEVELAND INSTITUTE OF ART 11141 EAST BLVD. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	57,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,250,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2016)

623611 11-23-16 ** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	195,996.	
4 Dividends and interest from securities			14	350,594.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	15,510.	
8 Gain or (loss) from sales of assets other than inventory			18	340,855.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		902,955.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 902,955.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Trustee 11/2/2017 ▶ Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DOUGLAS C. CARLSON		11/1/17		P01029264

Firm's name ▶ HAHN LOESER & PARKS LLP — Firm's EIN ▶ 34-0410308

Firm's address ▶ 200 PUBLIC SQUARE SUITE 2800 CLEVELAND, OH 44114 — Phone no 216-621-0150

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	BNY MELLON NO. 2090 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
b	BNY MELLON NO. 2090 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
c	BNY MELLON NO. 2100 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
d	BNY MELLON NO. 2100 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
e	BNY MELLON NO. 2100 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
f	BNY MELLON NO. 2110 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
g	BNY MELLON NO. 2110 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
h	BNY MELLON NO. 2110 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
i	BNY MELLON NO. 2230 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
j	BNY MELLON NO. 2230 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
k	BNY MELLON NO. 2230 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
l	BNY MELLON NO. 5770 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
m	BNY MELLON NO. 5770 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
n	BNY MELLON NO. 6950 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
o	BNY MELLON NO. 6950 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	275,266.		273,574.	1,692.
b	262,098.		224,630.	37,468.
c	579,134.		613,442.	-34,308.
d	476,331.		449,207.	27,124.
e	16,593.		5,633.	10,960.
f	182,032.		202,361.	-20,329.
g	236,627.		286,673.	-50,046.
h	9,263.		7,866.	1,397.
i	7,543,123.		7,294,976.	248,147.
j	105,795.			105,795.
k	1,449,083.		1,435,825.	13,258.
l	4,145.		4,147.	-2.
m	23,112.		22,904.	208.
n	860,833.		858,424.	2,409.
o	1,946,834.		1,957,879.	-11,045.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				1,692.
b				37,468.
c				-34,308.
d				27,124.
e				10,960.
f				-20,329.
g				-50,046.
h				1,397.
i				248,147.
j				105,795.
k				13,258.
l				-2.
m				208.
n				2,409.
o				-11,045.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 } 3

623591
04-01-16

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	BNY MELLON NO. 6950 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
b	BNY MELLON NO. 6950 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
c	BNY MELLON NO. 6950 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
d	PARTNERSHIP K-1'S SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
e	PARTNERSHIP K-1'S SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,742,190.		1,771,055.	-28,865.
b	1,010,422.		1,026,521.	-16,099.
c	400,000.		355,425.	44,575.
d			6,079.	-6,079.
e	12,159.			12,159.
f	2,436.			2,436.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a				-28,865.
b				-16,099.
c				44,575.
d				-6,079.
e				12,159.
f				2,436.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	340,855.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLEVELAND MUSEUM OF ART 11150 EAST BLVD. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	57,500.
AMERICAN RED CROSS 3747 EUCLID AVE. CLEVELAND, OH 44115	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	37,500.
CLEVELAND MUSEUM OF NATURAL HISTORY 10600 EAST BLVD. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	37,500.
BENJAMIN ROSE INSTITUTE 11900 FAIRHILL RD. #300 CLEVELAND, OH 44120	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	37,500.
CHURCH OF THE COVENANT 11205 EUCLID AVE. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	37,500.
VOCATIONAL GUIDANCE SERVICES 2239 EAST 55TH STREET CLEVELAND, OH 44103	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	37,500.
CLEVELAND SIGHT CENTER OF CLEVELAND SOCIETY FOR THE BLIND 1901 EAST 101ST STREET CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	37,500.
MUSICAL ARTS ASSOCIATION 11001 EUCLID AVE. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	37,500.
CLEVELAND HEARING AND SPEECH CENTER 11206 EUCLID AVE. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	37,500.
CLEVELAND MUSIC SCHOOL SETTLEMENT 11125 MAGNOLIA DRIVE CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	37,500.
Total from continuation sheets				395,000.

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04-01-16

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - LAUREL SCHOOL

GENERAL PURPOSES

GENERAL PURPOSES

GENERAL PURPOSES

Helen C. Cole Charitable Trust
2016 990-PF
Partnership and Trust Summary

Name	E.I. Number	Business Rental Income/Loss	Interest	Dividends	Short term Gain/Loss	Long term Gain/Loss	Deductible Expenses	Foreign Taxes
AmeriGas Partners LP	23-2787918	(274.00)	4.00			(84.00)		
[redacted]oardwalk Pipeline Partners LP	20-3265614	(142.00)						
Buckeve Partners LP	23-2432497	(294.00)	1.00	1.00		(28.00)		
[redacted]lareant Global LLC	47-1234225	30,799.00	17,058.00	86,836.00	(9,692.00)	11,425.00	(42,333.00)	
[redacted]CP Midstream Partners LP	03-0567133	(30.00)				(123.00)		
[redacted]ominion Midstream Partners LP	46-5135781	(100.00)				(1.00)		
[redacted]nbridge Energy Partners LP	39-1715850	(505.00)						
Energy Transfer Equity LP	30-0108820	(202.00)	14.00	12.00		(18.00)		
[redacted]nergy Transfer Partners LP	73-1493906	(2,660.00)	88.00	71.00		(3.00)	(68.00)	
[redacted]nterprise Products Partners LP	76-0568219	(3,371.00)	5.00			(35.00)		
EQT Midstream Partners LP	37-1661577	(547.00)	7.00			(6.00)		
[redacted]ugio Private Equity VIII	61-1722751	(2,354.00)	618.00	375.00	235.00	4,248.00	(15,034.00)	
Genesis Energy LP	76-0513049	(762.00)	15.00	1.00			(5.00)	(1.00)
[redacted]agellan Midstream Partners LP	73-1599053	(912.00)	1.00			(1.00)		
MPLX LP	27-0005456	(1,208.00)	9.00	9.00		(3.00)		
[redacted]NEOK Partners LP	93-1120873	(1,128.00)				(83.00)		
Paradigm Master Fund Liquidating Trust	27-6923043	647.00	230.00	3,127.00	2,070.00	(8,350.00)	(12,875.00)	(51.00)
[redacted]hillips 66 Partners	38-3899432	(475.00)		16.00				
Plains All American	76-0562150	(956.00)	13.00			122.00	(5.00)	
[redacted]hell Midstream	46-5223743	(154.00)		5.00				
Sigular Guff Distressed [redacted]ppor Fund II	46-3466595	2,807.00	2,937.00	1,240.00	1,308.00	5,279.00	(7,023.00)	(425.00)
[redacted]igular Guff DREOF II	47-5150595	(123.00)	46.00				(815.00)	
Suburban Propane [redacted]artners LP	22-3410353	(411.00)	2.00					
Sunoco Logistics [redacted]artners LP	23-3096839	(773.00)	6.00	33.00			(13.00)	
[redacted]llgrass Energy	46-1972941	(237.00)				(1.00)		

Helen C. Cole Charitable Trust
2016 990-PF
Partnership and Trust Summary

Name	E.I. Number	Business Rental Income/Loss	Interest	Dividends	Short term Gain/Loss	Long term Gain/Loss	Deductible Expenses	Foreign Taxes
Partners LP								
Tesoro Logistics LP	27-4151603	(673.00)	1.00			(5.00)		
Valero Energy Partners LP	90-1006559	(116.00)						
Western Gas Partners LP	26-1075808	(644.00)	9.00			(13.00)		
Williams Partners LP	20-2485124	(1,557.00)				(161.00)		
Total		13,645.00	21,064.00	91,726.00	(6,079.00)	12,159.00	(78,171.00)	(477.00)

Net adjustment to 990-PF 53,867.00

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON #2090	922.	922.	
BNY MELLON #2100	36.	36.	
BNY MELLON #2110	20.	20.	
BNY MELLON #2230	600.	600.	
BNY MELLON #5770	18.	18.	
BNY MELLON #6950	177,971.	177,971.	
BNY MELLON #6950 - ABP ADJUSTMENT	-7,933.	-7,933.	
BNY MELLON #6950 - OID	3,256.	3,256.	
BNY MELLON #9989	42.	42.	
PARTNERSHIP K-1'S - SEE ATTACHED SCHEDULE	21,064.	21,064.	
TOTAL TO PART I, LINE 3	195,996.	195,996.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON #2090	32,554.	437.	32,117.	29,885.	
BNY MELLON #2100	30,690.	1,295.	29,395.	28,898.	
BNY MELLON #2110	47,962.	0.	47,962.	47,348.	
BNY MELLON #2230	79,914.	0.	79,914.	75,674.	
BNY MELLON #5770	274.	0.	274.	110.	
BNY MELLON #6950	69,910.	704.	69,206.	68,439.	
PARTNERSHIP K-1'S - SEE ATTACHED SCHEDULE	91,726.	0.	91,726.	91,726.	
TO PART I, LINE 4	353,030.	2,436.	350,594.	342,080.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON #2090- PREFERRED DIVIDENDS	1,865.	1,865.	
PARTNERSHIP K-1'S - SEE ATTACHED SUMMARY	13,645.	13,645.	
TOTAL TO FORM 990-PF, PART I, LINE 11	15,510.	15,510.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HAHN LOESER & PARKS LLP - LEGAL FEES	143,716.	0.		0.
TO FM 990-PF, PG 1, LN 16A	143,716.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BNY MELLON - INVESTMENT FEE	122,127.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	122,127.	0.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	7,772.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,772.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WIDELY HELD MORTGAGE TRUSTS - INVESTMENT EXPENSES	7,620.	0.		0.
DIVIDEND INCOME - INVESTMENT EXPENSES	1,360.	0.		0.
KAHN LOESER & PARKS - COSTS ADVANCED	348.	0.		0.
STATE OF OHIO - FILING FEES	200.	0.		200.
PARTNERSHIP K-1'S - SEE ATTACHED SCHEDULE	78,171.	0.		0.
TO FORM 990-PF, PG 1, LN 23	87,699.	0.		200.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
2014 990-PF REFUND	14,693.
INCOME RECD IN 2016, TAXED IN 2015	7,319.
COST BASIS ADJUSTMENTS	865,218.
PARTNERSHIP DISTRIBUTIONS	170,514.
ACCRUED INTEREST PAID IN 2015, DEDUCTED IN 2016	1,419.
INVESTMENT EXPENSES PAID IN 2016, DEDUCTED IN 2017	634.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,059,797.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
DISALLOWED LOSSES	257,192.
INCOME RECD IN 2017, TAXED IN 2016	7,600.
INCOME ON RETURN, NOT ON BOOKS	98.
SALES ON RETURN, NOT ON BOOKS	405,637.
EXPENSES PAID IN 2015, DEDUCTED IN 2016	296.
ACCRUED INTEREST PAID IN 2016, DEDUCTED IN 2017	1,530.
PRINCIPAL PAID IN 2017. TAXED IN 2016	27,250.
PARTNERSHIP CONTRIBUTIONS	231,340.
PARTNERSHIP INCOME ON RETURN, NOT ON BOOKS	53,867.
TOTAL TO FORM 990-PF, PART III, LINE 5	984,810.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BNY MELLON	21,708,939.	22,690,201.
TOTAL TO FORM 990-PF, PART II, LINE 10B	21,708,939.	22,690,201.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARADIGM LIQUIDATING TRUST	COST	442,663.	157,263.
TOTAL TO FORM 990-PF, PART II, LINE 13		442,663.	157,263.

	HELEN C. COLE CHARITABLE TRUST		
		2016 FORM 990-PF	
	CASH AND SECURITIES ON HAND		
		12/31/2016	
Account No.	**Cash**	**Book Value**	**Market Value**
Paradigm Master Fund Liquidating Trust	0.00	442,663.00	157,262.87
BNY Mellon #2090	27,923.40	807,077.02	955,664.02
BNY Mellon #2100	20,374 19	1,450,754.86	1,702,965.60
BNY Mellon #2110	16,320.35	2,074,612 39	2,076,282.70
BNY Mellon #2230	340,252 89	4,592,807.76	4,678,598.00
BNM Nellon #5770	949.32	302,561 13	301,890.90
BNY Mellon #6950	361,675 20	12,481,125 63	12,974,799.95
BNY Mellon #9989	724,547.03	0.00	0.00
Total	1,492,042.38	22,151,601.79	22,847,464.04

PARADIGM MASTER FUND LIQUIDATING TRUST

Statement of Activity
Quarter Ending December 31, 2016 (Unaudited)

Investor Statement

Helen Cole Charitable Trust
c/o Hahn, Loeser & Parks
Attn: Mark Swary
200 Public Square, Suite 2800
Cleveland, OH 44114

mfswary@hahnlaw.com
eweishar@hahnlaw.com

Transaction Description	Quarter to Date	Year to Date
Beginning Balance	$ 160,246.51	$ 197,009.44
Capital Contributions	0.00	0.00
Capital Withdrawals	0.00	(30,371.45)
Change in Value	(2,983.64)	(9,375.12)
Ending Balance	$ 157,262.87	$ 157,262.87

For additional information regarding your investment, please contact Tremaine Hudson at the below:
Tremaine.Hudson@DuffandPhelps.com

Account summary
December 1, 2016 - December 31, 2016

Investment Manager For Mark F. Swary
Trustee Under Trust Agreement Of
Helen C. Cole Dated 11/18/1994 U/A
Dated 11/20/2012-Charitable Trust-
Dividend And Equity-Sub Account
Account number 10260222090

Account activity

Market value

Market value as of December 1, 2016:	$ 968,393.76
Additions	0.00
Withdrawals	-7,878.73
Change in investment value (Net of fees, includes income)	23,072.39
Market value as of December 31, 2016:	**$ 983,587.42**
Accrued income as of December 31, 2016:	**3,423.33**
Total market value plus accrued income	**$ 987,010.75**

Cash and money market activity

Cash/money market balance as of December 1, 2016:			$ 31,874.22
Income	3,685.39		
Receipts	0.00	Disbursements	-8,323.70
Sales/Maturities	25,952.91	Purchases	-25,265.42
Cash/money market balance as of December 31, 2016:			**$ 27,923.40**

Income summary

	This period	Year to date
Interest tax exempt	$ 0.00	$ 0.00
Interest taxable	6.46	56.97
Dividends	3,678.93	35,664.80
Other asset income	0.00	0.00
Total income	**$ 3,685.39**	**$ 35,721.77**

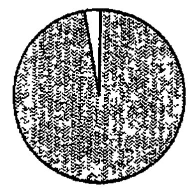
	Short term	Long term
Year to date realized net gain/loss	$1,631.11	$37,466.45

(For annual tax preparation please refer to your annual tax letter)

Account profile

Investment objective: Maximum growth

Asset allocation



3% Cash and cash equivalents
97% Equities

Asset summary

	Market value
Cash and cash equivalents (Includes income cash of $ 514.90)	$ 27,923.40
Fixed income	0.00
Equities	955,664.02
Alternatives investments	0.00
Other assets	0.00
Liabilities	0.00
Total assets	**$ 983,587.42**

Estimated annual income	**$ 34,158.05**

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
27,923.4	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 27,923.40	$ 27,923.40		$ 69.81	0.3%	2.8%
	Principal Cash	-514.90					
	Income Cash	514.90					
Total cash and cash equivalents		**$ 27,923.40**	**$ 27,923.40**	**$ 0.00**	**$ 69.81**		**2.8%**

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
38	Allergan PLC (AGN)	$ 210.0100	$ 7,980.38	$ 7,385.15	$ 595.23	$ 106.40	1.3%	0.8%
280	Eaton Corp PLC (ETN)	67.0900	18,785.20	13,786.16	4,999.04	638.40	3.4	1.9
300	Invesco Limited (IVZ)	30.3400	9,102.00	9,048.00	54.00	336.00	3.7	0.9
210	Johnson Ctls Intl PLC (JCI)	41.1900	8,649.90	9,104.45	-454.55	210.00	2.4	0.9
670	Nabors Industries Ltd (NBR)	16.4000	10,988.00	7,221.96	3,766.04	160.80	1.5	1.1
240	Allied World Assurance Company (AWH) Holdings Ltd	53.7100	12,890.40	8,727.47	4,162.93	249.60	1.9	1.3
95	Broadcom Ltd. (AVGO)	176.7700	16,793.15	11,990.31	4,802.84	387.60	2.3	1.7
400	AT&T Inc (T)	42.5300	17,012.00	13,567.59	3,444.41	784.00	4.6	1.7
210	Abbott Laboratories (ABT)	38.4100	8,066.10	9,477.57	-1,411.47	222.60	2.8	0.8
190	Agilent Technologies Inc (A)	45.5600	8,656.40	7,512.39	1,144.01	100.32	1.2	0.9
260	Altria Group Inc (MO)	67.6200	17,581.20	13,788.44	3,792.76	634.40	3.6	1.8
161	Apple Inc (AAPL)	115.8200	18,647.02	16,774.60	1,872.42	367.08	2.0	1.9
1,100	Ares Capital Corporation (ARCC)	16.4900	18,139.00	19,577.17	-1,438.17	1,672.00	9.2	1.8
100	Automatic Data Processing Inc (ADP)	102.7800	10,278.00	9,033.85	1,244.15	228.00	2.2	1.0
250	Bristol-Myers Squibb Company (BMY)	58.4400	14,610.00	12,435.55	2,174.45	390.00	2.7	1.5

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
90	Cme Group Inc (CME)	115.3500	10,381.50	8,591.27	1,790.23	216.00	2.1	1.1
460	C S X Corp (CSX)	35.9300	16,527.80	13,468.48	3,059.32	331.20	2.0	1.7
90	Chevron Corporation (CVX)	117.7000	10,593.00	7,166.79	3,426.21	388.80	3.7	1.1
220	Comcast Corp Cl A (CMCSA)	69.0500	15,191.00	9,056.69	6,134.31	242.00	1.6	1.5
200	Conocophillips (COP)	50.1400	10,028.00	9,541.40	486.60	200.00	2.0	1.0
390	Corning Inc (GLW)	24.2700	9,465.30	8,093.99	1,371.31	210.60	2.2	1.0
168	The Walt Disney Company (DIS)	104.2200	17,508.96	16,506.97	1,001.99	262.08	1.5	1.8
350	Dow Chemical Co (DOW)	57.2200	20,027.00	12,563.85	7,463.15	644.00	3.2	2.0
340	Gallagher Arthur J & Co (AJG)	51.9600	17,666.40	12,323.42	5,342.98	516.80	2.9	1.8
740	General Electric Company (GE)	31.6000	23,384.00	11,669.43	11,714.57	710.40	3.0	2.4
200	Halliburton Co (HAL)	54.0900	10,818.00	7,003.59	3,814.41	144.00	1.3	1.1
600	Intel Corp (INTC)	36.2700	21,762.00	20,397.01	1,364.99	624.00	2.9	2.2
95	Johnson & Johnson (JNJ)	115.2100	10,944.95	9,487.30	1,457.65	304.00	2.8	1.1
110	K L A - Tencor Corp (KLAC)	78.6800	8,654.80	7,634.44	1,020.36	237.60	2.7	0.9
130	Kohls Corp (KSS)	49.3800	6,419.40	6,619.45	-200.05	260.00	4.1	0.7
200	Lilly Eli & Co (LLY)	73.5500	14,710.00	16,360.92	-1,650.92	416.00	2.8	1.5
86	Lockheed Martin Corp (LMT)	249.9400	21,494.84	7,897.21	13,597.63	626.08	2.9	2.2
170	Lowe's Companies Inc (LOW)	71.1200	12,090.40	7,184.88	4,905.52	238.00	2.0	1.2
240	Marathon Petroleum Corp (MPC)	50.3500	12,084.00	9,430.84	2,653.16	345.60	2.9	1.2
310	Mattel Inc (MAT)	27.5500	8,540.50	9,216.11	-675.61	471.20	5.5	0.9
157	Mc Donald's Corporation (MCD)	121.7200	19,110.04	16,224.54	2,885.50	590.32	3.1	1.9
290	Merck & Co Inc (MRK)	58.8700	17,072.30	15,346.63	1,725.67	545.20	3.2	1.7
150	Microsoft Corporation (MSFT)	62.1400	9,321.00	6,515.52	2,805.48	234.00	2.5	1.0
230	Mondelez International (MDLZ)	44.3300	10,195.90	10,484.34	-288.44	174.80	1.7	1.0
790	Navient Corporation (NAVI)	16.4300	12,979.70	12,928.12	51.58	505.60	3.9	1.3
150	Nucor Corp (NUE)	59.5200	8,928.00	6,997.89	1,930.11	226.50	2.5	0.9

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
130	P P G Industries Inc (PPG)	94.7600	12,318.80	12,326.41	-7.61	208.00	1.7	1.3
210	Pacwest Bancorp (PACW)	54.4400	11,432.40	9,183.57	2,248.83	420.00	3.7	1.2
157	Pepsico Inc (PEP)	104.6300	16,426.91	10,715.83	5,711.08	472.57	2.9	1.7
500	Pfizer Inc (PFE)	32.4800	16,240.00	15,273.71	966.29	640.00	3.9	1.7
216	Philip Morris International Inc (PM)	91.4900	19,761.84	17,895.29	1,866.55	898.56	4.6	2.0
416	Plains Gp Holdings LP (PAGP)	34.6800	14,426.88	12,189.08	2,237.80	915.20	6.3	1.5
220	The Procter & Gamble Company (PG)	84.0800	18,497.60	17,197.28	1,300.32	589.16	3.2	1.9
230	Qualcomm Inc (QCOM)	65.2000	14,996.00	14,713.12	282.88	487.60	3.3	1.5
85	Sempra Energy (SRE)	100.6400	8,554.40	8,301.10	253.30	256.70	3.0	0.9
109	Stanley Black & Decker Inc (SWK)	114.6900	12,501.21	10,731.48	1,769.73	252.88	2.0	1.3
350	Taiwan Semiconductor Mfg Co Ltd (TSM) Sponsored ADR	28.7500	10,062.50	8,189.68	1,872.82	263.20	2.6	1.0
150	Texas Instruments Inc (TXN)	72.9700	10,945.50	8,746.20	2,199.30	300.00	2.7	1.1
310	Time Warner Inc (TWX)	96.5300	29,924.30	23,461.78	6,462.52	499.10	1.7	3.0
64	Unitedhealth Group Inc (UNH)	160.0400	10,242.56	8,527.72	1,714.84	160.00	1.6	1.0
250	Valero Energy Corp New (VLO)	68.3200	17,080.00	12,595.76	4,484.24	600.00	3.5	1.7
150	Verizon Communications Inc (VZ)	53.3800	8,007.00	6,756.93	1,250.07	346.50	4.3	0.8
130	Wal Mart Stores Inc (WMT)	69.1200	8,985.60	9,592.53	-606.93	260.00	2.9	0.9
310	Wells Fargo & Company (WFC)	55.1100	17,084.10	14,946.71	2,137.39	471.20	2.8	1.7
130	Western Digital Corp (WDC)	67.9500	8,833.50	7,667.79	1,165.71	260.00	2.9	0.9
Total U.S. large cap			**$ 820,398.64**	**$ 677,153.71**	**$ 143,244.93**	**$ 24,452.65**		**83.4%**

Equity reits

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
200	Dupont Fabros Technology Inc (DFT)	$ 43.9300	$ 8,786.00	$ 8,471.28	$ 314.72	$ 400.00	4.6%	0.9%
1,230	New Residential Investment Corp (NRZ)	15.7200	19,335.60	16,108.27	3,227.33	2,263.20	11.7	2.0

Equity reits
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
900	Starwood Property Trust Inc (STWD)	21.9500	19,755.00	16,945.63	2,809.37	1,728.00	8.8	2.0
Total equity reits			**$ 47,876.60**	**$ 41,525.18**	**$ 6,351.42**	**$ 4,391.20**		**4.9%**

Other equity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
109	American Tower Corp Preferred Convertible Until 5/15/2017	$ 104.8200	$ 11,425.38	$ 11,761.10	$ -335.72	$ 572.25	5.0%	1.2%
104	American Tower Corp Preferred Convertible Until 02/15/2018	104.5000	10,868.00	10,373.46	494.54	572.00	5.3	1.1
380	Anadarko Petroleum Corp Preferred Convertible Until 6/7/2018	41.3500	15,713.00	15,389.15	323.85	1,425.00	9.1	1.6
280	Dominion Resources Inc Prferred Convertible Until 7/1/2017	50.0600	14,016.80	14,472.50	-455.70	892.64	6.4	1.4
290	Exelon Corppreferred Convertible Until 6/1/2017	48.4100	14,038.90	14,994.04	-955.14	942.50	6.7	1.4
210	Hess Corp Preferred	73.6600	15,468.60	14,618.28	850.32	840.00	5.4	1.6
230	Southwestern Energy Co Preferred Convertible Until 01/15/2018	25.4700	5,858.10	6,789.60	-931.50	0.00	0.0	0.6
Total other equity			**$ 87,388.78**	**$ 88,398.13**	**$ -1,009.35**	**$ 5,244.39**		**8.9%**
Total equities			**$ 955,664.02**	**$ 807,077.02**	**$ 148,587.00**	**$ 34,088.24**		**97.2%**
Total assets			**$ 983,587.42**	**$ 835,000.42**	**$ 148,587.00**	**$ 34,158.05**		**100.0%**

Account summary
December 1, 2016 - December 31, 2016

Investment Manager For Mark F. Swary
Trustee Under Trust Agreement Of
Helen C. Cole Dated November 18,
1994 U/A Dated November 20, 2012-
Charitable Trust-Mid Cap-Sub Account
Account number 10260222100

Account activity

Market value

Market value as of December 1, 2016:	$ 1,681,812.80
Additions	0.00
Withdrawals	-4,595.38
Change in investment value (Net of fees, includes income)	45,748.18
Market value as of December 31, 2016:	**$ 1,722,965.60**
Accrued income as of December 31, 2016:	**2,570.09**
Total market value plus accrued income	**$ 1,725,535.69**

Cash and money market activity

Cash/money market balance as of December 1, 2016:			$ 23,753.25
Income	2,968.88		
Receipts	0.00	Disbursements	-5,366.69
Sales/Maturities	67,077.41	Purchases	-68,058.66
Cash/money market balance as of December 31, 2016:			**$ 20,374.19**

Income summary

	This period	Year to date
Interest tax exempt	$ 0.00	$ 0.00
Interest taxable	4.84	31.01
Dividends	2,964.04	30,320.95
Other asset income	0.00	0.00
Total income	**$ 2,968.88**	**$ 30,351.96**

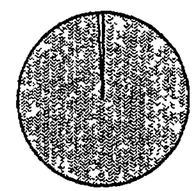
	Short term	Long term
Year to date realized net gain/loss	$-34,455.05	$37,930.30

(For annual tax preparation please refer to your annual tax letter)

Account profile

Investment objective:
Maximum growth

Asset allocation



1%	Cash and cash equivalents
99%	Equities

Asset summary

	Market value
Cash and cash equivalents (Includes income cash of $ 100.00)	$ 20,374.19
Fixed income	0.00
Equities	1,702,591.41
Alternatives investments	0.00
Other assets	0.00
Liabilities	0.00
Total assets	**$ 1,722,965.60**

Estimated annual income	**$ 23,772.39**

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
20,374.19	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 20,374.19	$ 20,374.19		$ 50.94	0.3%	1.2%
	Principal Cash	-100.00					
	Income Cash	100.00					
Total cash and cash equivalents		**$ 20,374.19**	**$ 20,374.19**	**$ 0.00**	**$ 50.94**		**1.2%**

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
230	Nabors Industries Ltd (NBR)	$ 16.4000	$ 3,772.00	$ 2,313.62	$ 1,458.38	$ 55.20	1.5%	0.2%
110	Affiliated Managers Group Inc (AMG)	145.3000	15,983.00	19,285.71	-3,302.71	0.00	0.0	0.9
40	Agilent Technologies Inc (A)	45.5600	1,822.40	1,811.63	10.77	21.12	1.2	0.1
680	Blue Buffalo Pet Products, Inc. (BUFF)	24.0400	16,347.20	15,588.49	758.71	0.00	0.0	1.0
530	Brunswick Corp (BC)	54.5400	28,906.20	27,789.61	1,116.59	349.80	1.2	1.7
300	Celanese Corp (CE) Series A	78.7400	23,622.00	19,318.67	4,303.33	432.00	1.8	1.4
390	Centurytel Inc (CTL)	23.7800	9,274.20	10,209.64	-935.44	842.40	9.1	0.5
277	Charles Riv Laboratories Intl Inc (CRL)	76.1900	21,104.63	12,058.81	9,045.82	0.00	0.0	1.2
470	Church & Dwight Inc (CHD)	44.1900	20,769.30	21,015.44	-246.14	333.70	1.6	1.2
250	Citrix Sys Inc (CTXS)	89.3100	22,327.50	18,677.40	3,650.10	0.00	0.0	1.3
60	Crown Hldgs Inc (CCK)	52.5700	3,154.20	3,009.68	144.52	0.00	0.0	0.2
140	Curtiss Wright Corp (CW)	98.3600	13,770.40	12,616.66	1,153.74	72.80	0.5	0.8
310	Darden Restaurants Inc (DRI)	72.7200	22,543.20	19,941.42	2,601.78	694.40	3.1	1.3
580	Firstenergy Corp (FE)	30.9700	17,962.60	18,263.37	-300.77	835.20	4.7	1.0
750	Great Plains Energy Inc (GXP)	27.3500	20,512.50	23,555.80	-3,043.30	825.00	4.0	1.2

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
550	H D Supply Holdings, Inc. (HDS)	42.5100	23,380.50	17,551.89	5,828.61	0.00	0.0	1.4
610	Hologic Inc (HOLX)	40.1200	24,473.20	22,681.73	1,791.47	0.00	0.0	1.4
184	Lennox Intl Inc (LII)	153.1700	28,183.28	22,307.39	5,875.89	316.48	1.1	1.6
260	Owens Corning Inc (OC)	51.5600	13,405.60	12,299.82	1,105.78	208.00	1.6	0.8
1,040	Owens Ill Inc (OI)	17.4100	18,106.40	19,737.23	-1,630.83	0.00	0.0	1.1
350	Reliance Steel & Aluminum (RS)	79.5400	27,839.00	20,404.75	7,434.25	595.00	2.1	1.6
370	Spirit Aerosystems Holding Inc (SPR)	58.3500	21,589.50	19,459.00	2,130.50	148.00	0.7	1.3
170	Verisign Inc (VRSN)	76.0700	12,931.90	13,457.03	-525.13	0.00	0.0	0.8
490	World Fuel Services Corp (INT)	45.9100	22,495.90	25,644.35	-3,148.45	117.60	0.5	1.3
Total U.S. large cap			**$ 434,276.61**	**$ 398,999.14**	**$ 35,277.47**	**$ 5,846.70**		**25.2%**

U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
100	Aspen Insurance Holdings Ltd (AHL)	$ 55.0000	$ 5,500.00	$ 4,728.07	$ 771.93	$ 88.00	1.6%	0.3%
47	American Finl Group Inc Ohio (AFG)	88.1200	4,141.64	1,429.84	2,711.80	58.75	1.4	0.2
30	Ansys Inc (ANSS)	92.4900	2,774.70	2,273.32	501.38	0.00	0.0	0.2
90	Arrow Electrs Inc (ARW)	71.3000	6,417.00	5,420.74	996.26	0.00	0.0	0.4
250	B W X Technologies, Inc. (BWXT)	39.7000	9,925.00	7,586.32	2,338.68	90.00	0.9	0.6
330	Belden Inc (BDC)	74.7700	24,674.10	22,767.86	1,906.24	66.00	0.3	1.4
90	Bemis Inc (BMS)	47.8200	4,303.80	4,337.87	-34.07	104.40	2.4	0.3
460	Big Lots Inc (BIG)	50.2100	23,096.60	20,083.44	3,013.16	386.40	1.7	1.3
210	Brinker Intl Inc (EAT)	49.5300	10,401.30	11,145.63	-744.33	285.60	2.8	0.6
70	Bruker Corp (BRKR)	21.1800	1,482.60	1,616.24	-133.64	11.20	0.8	0.1
170	Cboe Holdings Inc (CBOE)	73.8900	12,561.30	9,676.42	2,884.88	170.00	1.4	0.7
690	Conseco Financial Group Inc (CNO)	19.1500	13,213.50	11,951.34	1,262.16	220.80	1.7	0.8
480	Cabot Corp (CBT)	50.5400	24,259.20	22,987.14	1,272.06	576.00	2.4	1.4

U.S. mid cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
32	Carlisle Cos Inc (CSL)	110.2900	3,529.28	3,267.14	262.14	44.80	1.3	0.2
650	Cathay General Bancorp Inc (CATY)	38.0300	24,719.50	16,052.12	8,667.38	546.00	2.2	1.4
210	Clarcor Inc (CLC)	82.4700	17,318.70	13,097.40	4,221.30	210.00	1.2	1.0
1,070	Commercial Metals Co (CMC)	21.7800	23,304.60	16,003.10	7,301.50	513.60	2.2	1.4
620	Convergys Corp (CVG)	24.5600	15,227.20	15,487.81	-260.61	223.20	1.5	0.9
350	Corelogic Inc (CLGX)	36.8300	12,890.50	12,809.94	80.56	0.00	0.0	0.8
187	D S T Sys Inc Del (DST)	107.1500	20,037.05	19,611.12	425.93	246.84	1.2	1.2
1,220	Deans Foods Co (DF)	21.7800	26,571.60	21,431.16	5,140.44	439.20	1.7	1.5
160	Deluxe Corp (DLX)	71.6100	11,457.60	2,960.06	8,497.54	192.00	1.7	0.7
415	Dril-Quip Inc (DRQ)	60.0500	24,920.75	30,138.94	-5,218.19	0.00	0.0	1.5
350	East West Bancorp Inc (EWBC) Com	50.8300	17,790.50	11,726.75	6,063.75	280.00	1.6	1.0
630	Eaton Vance Corp (EV) Com Non VTG	41.8800	26,384.40	26,588.10	-203.70	705.60	2.7	1.5
100	Fmc Technologies Inc (FTI)	35.5300	3,553.00	2,769.77	783.23	0.00	0.0	0.2
84	Fair, Isaac Inc (FICO)	119.2200	10,014.48	10,308.37	-293.89	6.72	0.1	0.6
430	First Horizon National Corp (FHN)	20.0100	8,604.30	5,958.59	2,645.71	120.40	1.4	0.5
250	G A T X Corp (GATX)	61.5800	15,395.00	13,444.52	1,950.48	400.00	2.6	0.9
330	Halyard Health Inc. (HYH)	36.9800	12,203.40	11,720.92	482.48	0.00	0.0	0.7
190	Hanover Insurance Group Inc (THG)	91.0100	17,291.90	11,084.24	6,207.66	380.00	2.2	1.0
181	Huntington Ingalls Industries Inc. (HII)	184.1900	33,338.39	18,400.64	14,937.75	434.40	1.3	1.9
236	Ingredion Incorporated (INGR)	124.9600	29,490.56	19,168.29	10,322.27	472.00	1.6	1.7
100	Integrated Device Technology Inc (IDTI)	23.5600	2,356.00	1,169.23	1,186.77	0.00	0.0	0.1
300	Interdigital Inc (IDCC)	91.3500	27,405.00	16,194.04	11,210.96	360.00	1.3	1.6
120	Kate Spade & Company (KATE)	18.6700	2,240.40	2,159.15	81.25	0.00	0.0	0.1
830	Kb Home (KBH)	15.8100	13,122.30	13,352.09	-229.79	83.00	0.6	0.8
940	M D U Res Group Inc (MDU)	28.7700	27,043.80	22,524.71	4,519.09	723.80	2.7	1.6
370	Manhattan Assocs Inc (MANH)	53.0300	19,621.10	22,660.50	-3,039.40	0.00	0.0	1.1
780	Mentor Graphics Corp (MENT)	36.8900	28,774.20	16,126.58	12,647.62	171.60	0.6	1.7

U.S. mid cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
56	Mettler-Toledo Intl Inc (MTD)	418.5600	23,439.36	9,810.38	13,628.98	0.00	0.0	1.4
170	The Michaels Cos Inc., (MIK)	20.4500	3,476.50	3,937.20	-460.70	0.00	0.0	0.2
640	N C R Corp New (NCR)	40.5600	25,958.40	16,587.20	9,371.20	0.00	0.0	1.5
15	N V R Inc (NVR)	1,669.0000	25,035.00	24,454.25	580.75	0.00	0.0	1.5
180	National Fuel Gas Co N J (NFG)	56.6400	10,195.20	9,935.95	259.25	291.60	2.9	0.6
430	Neustar Inc (NSR) Cl A	33.4000	14,362.00	19,110.39	-4,748.39	0.00	0.0	0.8
1,090	New York Times Co Class A (NYT)	13.3000	14,497.00	15,667.29	-1,170.29	174.40	1.2	0.8
310	Nisource Inc (NI)	22.1400	6,863.40	6,771.46	91.94	204.60	3.0	0.4
1,150	Nuance Communications Inc (NUAN)	14.9000	17,135.00	20,879.32	-3,744.32	0.00	0.0	1.0
720	Old Republic Intl Corp (ORI)	19.0000	13,680.00	13,526.57	153.43	540.00	4.0	0.8
200	Oshkosh Corporation (OSK)	64.6100	12,922.00	13,252.54	-330.54	168.00	1.3	0.8
510	Polyone Corp (POL)	32.0400	16,340.40	19,292.89	-2,952.49	275.40	1.7	1.0
380	Primerica Inc (PRI)	69.1500	26,277.00	16,943.67	9,333.33	273.60	1.0	1.5
140	Reinsurance Group Of America (RGA) Incorporated	125.8300	17,616.20	11,271.03	6,345.17	229.60	1.3	1.0
600	S E I Investments Company (SEIC)	49.3600	29,616.00	15,441.01	14,174.99	336.00	1.1	1.7
60	Smith A O Corp (AOS)	47.3500	2,841.00	1,857.40	983.60	28.80	1.0	0.2
980	Sprouts Farmers Market, Inc. (SFM)	18.9200	18,541.60	23,560.44	-5,018.84	0.00	0.0	1.1
720	Synovus Financial Corp. (SNV)	41.0800	29,577.60	22,205.76	7,371.84	345.60	1.2	1.7
170	Teleflex Inc (TFX)	161.1500	27,395.50	18,192.00	9,203.50	231.20	0.8	1.6
360	Tempur-Pedic Intl Inc (TPX)	68.2800	24,580.80	21,843.00	2,737.80	0.00	0.0	1.4
520	Toro Co (TTC)	55.9500	29,094.00	24,407.81	4,686.19	364.00	1.3	1.7
217	United Therapeutics Corp Del (UTHR)	143.4300	31,124.31	29,921.56	1,202.75	0.00	0.0	1.8
199	Wellcare Health Plans Inc (WCG)	137.0800	27,278.92	23,269.15	4,009.77	0.00	0.0	1.6
460	Westar Energy Inc (WR)	56.3500	25,921.00	18,130.49	7,790.51	699.20	2.7	1.5
100	Williams Sonoma Inc (WSM)	48.3900	4,839.00	5,695.05	-856.05	148.00	3.1	0.3
280	Woodward Governor Co (WWD)	69.0500	19,334.00	15,340.88	3,993.12	123.20	0.6	1.1

U.S. mid cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
390	Worthington Industries Inc (WOR)	47.4400	18,501.60	12,457.31	6,044.29	312.00	1.7	1.1
Total U.S. mid cap			**$ 1,133,799.04**	**$ 935,981.51**	**$ 197,817.53**	**$ 13,355.51**		**65.8%**

Equity reits

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
60	Duke Realty Corp (DRE)	$ 26.5600	$ 1,593.60	$ 1,642.09	$ -48.49	$ 45.60	2.9%	0.1%
780	First Industrial Realty Trust Inc (FR)	28.0500	21,879.00	20,523.40	1,355.60	592.80	2.7	1.3
70	General Growth Properties (GGP)	24.9800	1,748.60	1,794.91	-46.31	61.60	3.5	0.1
430	Kilroy Realty Corp Reit (KRC)	73.2200	31,484.60	23,213.46	8,271.14	645.00	2.1	1.8
410	Lamar Advertising Company (LAMR)	67.2400	27,568.40	24,049.38	3,519.02	1,246.40	4.5	1.6
38	Mid-America Apartment Communitys Inc(MAA)	97.9200	3,720.96	3,078.55	642.41	132.24	3.6	0.2
640	Tanger Factory Outlet Center Inc (SKT)	35.7800	22,899.20	22,455.16	444.04	832.00	3.6	1.3
660	Weingarten Realty Investment (WRI)	35.7900	23,621.40	19,017.26	4,604.14	963.60	4.1	1.4
Total equity reits			**$ 134,515.76**	**$ 115,774.21**	**$ 18,741.55**	**$ 4,519.24**		**7.8%**
Total equities			**$ 1,702,591.41**	**$ 1,450,754.86**	**$ 251,836.55**	**$ 23,721.45**		**98.8%**
Total assets			**$ 1,722,965.60**	**$ 1,471,129.05**	**$ 251,836.55**	**$ 23,772.39**		**100.0%**

Activity summary

Description	Principal cash	Income cash
Beginning balances	**$ 21,641.10**	**$ 2,112.15**
Sales and maturities	$67,077.41	
Purchases	-68,058.66	
Interest income		4.84
Dividend income		2,964.04
Cash withdrawals		-4,595.38
Fees	-385.66	-385.65
Ending balances	**$ 20,274.19**	**$ 100.00**

Account summary
December 1, 2016 - December 31, 2016

Investment Manager For Mark F. Swary
Trustee Under Trust Agreement Of
Helen C. Cole Dated 11/18/1994 U/A
Dated 11/20/2012-Charitable Trust-
International-Sub Account
Account number 10260222110

Account activity

Market value

Market value as of December 1, 2016:	$ 2,068,837.19
Additions	0.00
Withdrawals	-9,920.61
Change in investment value (Net of fees, includes income)	33,686.47
Market value as of December 31, 2016:	**$ 2,092,603.05**
Accrued income as of December 31, 2016:	**2,048.02**
Total market value plus accrued income	**$ 2,094,651.07**

Cash and money market activity

Cash/money market balance as of December 1, 2016:			$ 7,864.20
Income	18,999.51		
Receipts	0.00	Disbursements	-10,852.54
Sales/Maturities	37,823.10	Purchases	-37,513.92
Cash/money market balance as of December 31, 2016:			**$ 16,320.35**

Income summary

	This period	Year to date
Interest tax exempt	$ 0.00	$ 0.00
Interest taxable	1.80	18.10
Dividends	18,997.71	44,221.69
Other asset income	0.00	0.00
Total income	**$ 18,999.51**	**$ 44,239.79**

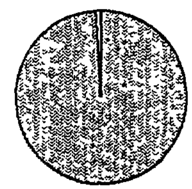
	Short term	Long term
Year to date realized net gain/loss	$-20,329.53	$-48,648.00

(For annual tax preparation please refer to your annual tax letter)

Account profile

Investment objective: Maximum growth

Asset allocation



1% Cash and cash equivalents
99% Equities

Asset summary

	Market value
Cash and cash equivalents	$ 16,320.35
(Includes income cash of $ 9,322.26)	
Fixed income	0.00
Equities	2,076,282.70
Alternatives investments	0.00
Other assets	0.00
Liabilities	0.00
Total assets	**$ 2,092,603.05**

Estimated annual income	**$ 35,904.07**

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
16,320.35	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 16,320.35	$ 16,320.35		$ 40.80	0.3%	0.8%
	Principal Cash	-9,322.26					
	Income Cash	9,322.26					
Total cash and cash equivalents		**$ 16,320.35**	**$ 16,320.35**	**$ 0.00**	**$ 40.80**		**0.8%**

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
460	Glaxo Smithkline PLC Spons ADR (GSK)	$ 38.5100	$ 17,714.60	$ 19,226.84	$ -1,512.24	$ 950.82	5.4%	0.9%
331	Novartis AG (NVS)	72.8400	24,110.04	21,597.32	2,512.72	762.29	3.2	1.2
Total U.S. large cap			**$ 41,824.64**	**$ 40,824.16**	**$ 1,000.48**	**$ 1,713.11**		**2.0%**

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,000	Aia Group Ltd. (AAGIY)	$ 22.4700	$ 22,470.00	$ 18,025.34	$ 4,444.66	$ 342.00	1.5%	1.1%
140	Actelion Ltd. (ALIOY)	54.4500	7,623.00	4,704.75	2,918.25	0.00	0.0	0.4
453	Air Liquide ADR (AIQUY)	22.2400	10,074.72	9,355.72	719.00	197.06	2.0	0.5
470	Associated British Foods PLC (ASBFY) Unsp ADR	33.8200	15,895.40	17,412.33	-1,516.93	193.64	1.2	0.8
740	Atlantia Spa (ATASY)	11.6400	8,613.60	9,524.28	-910.68	241.24	2.8	0.4
76	Baidu.Com Inc. (BIDU)	164.4100	12,495.16	12,900.73	-405.57	0.00	0.0	0.6
1,890	Barclays PLC ADR (BCS)	11.0000	20,790.00	17,846.12	2,943.88	580.23	2.8	1.0
93	Bayer A G Sponsored ADR (BAYRY)	104.2800	9,698.04	8,854.34	843.70	194.46	2.0	0.5

Developed international
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,130	Bridgestone Corporation (BRDCY) ADR	18.0500	20,396.50	19,982.47	414.03	544.66	2.7	1.0
122	British American Tobacco PLC (BTI) Sponsored ADR	112.6700	13,745.74	9,727.69	4,018.05	529.72	3.9	0.7
710	Crh PLC (CRH) Sponsored ADR	34.3800	24,409.80	18,199.78	6,210.02	499.13	2.0	1.2
1,260	Centrica PLC- SP ADR (CPYYY)	11.5300	14,527.80	21,093.68	-6,565.88	824.04	5.7	0.7
97	China Biologic Products Inc. (CBPO)	107.5200	10,429.44	11,230.47	-801.03	0.00	0.0	0.5
1,100	Credit Suisse Group (CS) Sponsored ADR	14.3100	15,741.00	18,030.41	-2,289.41	790.90	5.0	0.8
93	D N B Nor Asa (DNHBY)	148.8000	13,838.40	11,959.34	1,879.06	434.12	3.1	0.7
193	Diageo PLC Sponsored ADR New (DEO)	103.9400	20,060.42	20,346.96	-286.54	601.39	3.0	1.0
3,072	Don Quijote Co Ltd (DQJCY)	9.2300	28,354.56	17,937.90	10,416.66	112.87	0.4	1.4
983	Fanuc Limited (FANUY)	16.6500	16,366.95	16,881.03	-514.08	257.55	1.6	0.8
130	Fomento Economico Mexicano SA De (FMX) CV New Sponsored ADR Reptsg 1 Unit	76.2100	9,907.30	12,012.18	-2,104.88	175.11	1.8	0.5
1,280	Galp Energia, Sgps, S.A. (GLPEY)	7.5100	9,612.80	6,835.53	2,777.27	206.08	2.1	0.5
1,500	Grupo Financiero Santander Mexico (BSMX) Sab De CV	7.1900	10,785.00	14,375.11	-3,590.11	834.00	7.7	0.5
250	Hdfc BK Ltd (HDB) ADR Repstg 3 Shs	60.6800	15,170.00	15,286.49	-116.49	100.75	0.7	0.7
630	Hays PLC (HAYPY)	18.8500	11,875.50	11,115.10	760.40	211.05	1.8	0.6
1,070	Industria De Diseno Textil, S.A. (IDEXY)	16.9700	18,157.90	17,476.42	681.48	256.80	1.4	0.9
1,830	Infineon Technologies AG (IFNNY)	17.2800	31,622.40	19,150.70	12,471.70	378.81	1.2	1.5
1,290	Japan Airlines Co. Ltd. (JAPSY)	14.5180	18,728.22	19,996.15	-1,267.93	555.99	3.0	0.9
1,710	Japan Tob Inc ADR (JAPAY)	16.3350	27,932.85	30,836.93	-2,904.08	755.82	2.7	1.3
540	L Oreal Co (LRLCY) Unsponsored ADR	36.4100	19,661.40	16,080.28	3,581.12	295.92	1.5	0.9
1,190	Man Wah Holdings Limited, (MAWHY)	13.8100	16,433.90	14,218.51	2,215.39	634.27	3.9	0.8
290	M T U Aero Engines AG (MTUAY)	58.0100	16,822.90	13,359.93	3,462.97	190.53	1.1	0.8

Developed international
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
420	Next PLC (NXGPY)	31.1000	13,062.00	23,795.28	-10,733.28	556.08	4.3	0.6
430	Prudential PLC (PUK) ADR	39.7900	17,109.70	16,314.26	795.44	598.99	3.5	0.8
1,160	Relx PLC (RELX)	17.9700	20,845.20	15,959.94	4,885.26	531.28	2.6	1.0
900	Roche Holdings Ltd Sponsored ADR (RHHBY)	28.5300	25,677.00	25,267.92	409.08	754.20	2.9	1.2
4,840	Rpyal Bank Of Scotland Group PLC (RBS)	5.5300	26,765.20	24,605.24	2,159.96	0.00	0.0	1.3
280	Sap Akiengesellschaft Sponsored ADR (SAP)	86.4300	24,200.40	21,248.13	2,952.27	260.68	1.1	1.2
860	Seven & I Holdings Co Ltd (SVNDY)	18.9600	16,305.60	19,122.11	-2,816.51	255.42	1.6	0.8
520	Softbank Corp (SFTBY)	33.0300	17,175.60	14,177.60	2,998.00	69.16	0.4	0.8
850	Suntory Beverage & Food (STBFY)	20.7800	17,663.00	14,748.45	2,914.55	191.25	1.1	0.8
390	Teva Pharmaceutical Inds Ltd ADR (TEVA)	36.2500	14,137.50	19,321.55	-5,184.05	450.84	3.2	0.7
370	Total S.A. ADR (TOT)	50.9700	18,858.90	18,505.83	353.07	844.71	4.5	0.9
122	Toyota Motor Corp ADR (TM)	117.2000	14,298.40	12,004.57	2,293.83	409.68	2.9	0.7
670	Unilever NV New York Shs ADR New (UN)	41.0600	27,510.20	28,739.74	-1,229.54	798.64	2.9	1.3
430	Veolia Environnement (VEOEY) Sponsored ADR	16.9540	7,290.22	9,840.59	-2,550.37	294.12	4.0	0.4
1,120	Vivendi (VIVHY)	18.9500	21,224.00	25,734.92	-4,510.92	1,824.48	8.6	1.0
1,104	Vodafone Group PLC (VOD)	24.4300	26,970.72	45,695.57	-18,724.85	1,648.27	6.1	1.3
3,246	Wolseley PLC (WOSYY)	6.0700	19,703.22	17,661.70	2,041.52	360.31	1.8	0.9
960	Wolters Kluwer N V Sponsored ADR (WTKWY)	36.3000	34,848.00	28,359.31	6,488.69	705.60	2.0	1.7
34,923.531	Dreyfus International Small Cap Fund(DYYPX)	12.8500	448,767.37	477,928.85	-29,161.48	3,132.64	0.7	21.5
49,612.857	Dreyfus International Stock Fund (DISYX)	14.7100	729,805.13	720,000.00	9,805.13	9,525.67	1.3	34.9
Total developed international			**$ 2,034,458.06**	**$ 2,033,788.23**	**$ 669.83**	**$ 34,150.16**		**97.2%**
Total equities			**$ 2,076,282.70**	**$ 2,074,612.39**	**$ 1,670.31**	**$ 35,863.27**		**99.2%**
Total assets			**$ 2,092,603.05**	**$ 2,090,932.74**	**$ 1,670.31**	**$ 35,904.07**		**100.0%**

Activity summary

Description	Principal cash	Income cash
Beginning balances	**$ 7,089.70**	**$ 774.50**
Sales and maturities	$37,823.10	
Purchases	-37,513.92	
Interest income		1.80
Dividend income		18,997.71
Cash withdrawals		-9,941.54
Fees	-400.79	-510.21
Ending balances	**$ 6,998.09**	**$ 9,322.26**

Account summary
December 1, 2016 - December 31, 2016

Investment Manager For Mark F. Swary
Trustee Under Trust Agreement Of
Helen C. Cole Dated November 18,
1994 Under Agreement Dated November
20, 2012-Char Trust-Call-Sub Account
Account number 10260222230

Account activity

Market value

Market value as of December 1, 2016:	$ 4,908,206.43
Additions	0.00
Withdrawals	994.44
Change in investment value (Net of fees, includes income)	109,650.02
Market value as of December 31, 2016:	**$ 5,018,850.89**
Accrued income as of December 31, 2016:	**6,635.33**
Total market value plus accrued income	**$ 5,025,486.22**

Cash and money market activity

Cash/money market balance as of December 1, 2016:			$ 24,423.43
Income	11,805.94		
Receipts	0.00	Disbursements	-18,645.42
Sales/Maturities	322,360.95	Purchases	307.99
Cash/money market balance as of December 31, 2016:			**$ 340,252.89**

Income summary

	This period	Year to date
Interest tax exempt	$ 0.00	$ 0.00
Interest taxable	119.69	570.04
Dividends	11,686.25	79,913.50
Other asset income	0.00	0.00
Total income	**$ 11,805.94**	**$ 80,483.54**

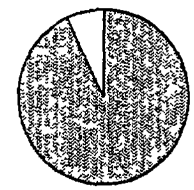
	Short term	Long term
Year to date realized net gain/loss	$353,941.88	$13,258.45

(For annual tax preparation please refer to your annual tax letter)

Account profile

Investment objective:
Maximum growth

Asset allocation



7%	Cash and cash equivalents
93%	Equities

Asset summary

	Market value
Cash and cash equivalents (Includes income cash of $ 1,428.00)	$ 340,252.89
Fixed income	0.00
Equities	4,820,725.00
Alternatives investments	0.00
Other assets	-142,127.00
Liabilities	0.00
Total assets	**$ 5,018,850.89**

Estimated annual income	**$ 84,542.23**

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
340,252.89	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 340,252.89	$ 340,252.89		$ 850.63	0.3%	6.8%
	Principal Cash	-1,428.00					
	Income Cash	1,428.00					
Total cash and cash equivalents		**$ 340,252.89**	**$ 340,252.89**	**$ 0.00**	**$ 850.63**		**6.8%**

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
700	Allergan PLC (AGN)	$ 210.0100	$ 147,007.00	$ 194,012.66	$ -47,005.66	$ 1,960.00	1.3%	2.9%
2,400	Eaton Corp PLC (ETN)	67.0900	161,016.00	170,337.49	-9,321.49	5,472.00	3.4	3.2
5,300	Invesco Limited (IVZ)	30.3400	160,802.00	181,308.72	-20,506.72	5,936.00	3.7	3.2
11,100	Nabors Industries Ltd (NBR)	16.4000	182,040.00	139,318.32	42,721.68	2,664.00	1.5	3.6
1,400	Broadcom Ltd. (AVGO)	176.7700	247,478.00	214,830.55	32,647.45	5,712.00	2.3	4.9
1,700	Adobe Systems Inc (ADBE)	102.9500	175,015.00	175,663.38	-648.38	0.00	0.0	3.5
3,200	Agilent Technologies Inc (A)	45.5600	145,792.00	149,276.80	-3,484.80	1,689.60	1.2	2.9
300	Alphabet, Inc. (GOOGL)	792.4500	237,735.00	237,751.03	-16.03	0.00	0.0	4.7
200	Amazon.Com Inc (AMZN)	749.8700	149,974.00	147,010.86	2,963.14	0.00	0.0	3.0
9,600	Bank Of America Corporation (BAC)	22.1000	212,160.00	190,434.16	21,725.84	2,880.00	1.4	4.2
2,200	Comcast Corp Cl A (CMCSA)	69.0500	151,910.00	148,189.80	3,720.20	2,420.00	1.6	3.0
900	Constellation Brands Inc-A (STZ)	153.3100	137,979.00	150,755.04	-12,776.04	1,440.00	1.0	2.8
700	Dow Chemical Co (DOW)	57.2200	40,054.00	38,215.55	1,838.45	1,288.00	3.2	0.8
2,100	Electronic Arts Inc (EA)	78.7600	165,396.00	161,495.67	3,900.33	0.00	0.0	3.3
1,600	Facebook Inc. (FB)	115.0500	184,080.00	170,813.00	13,267.00	0.00	0.0	3.7
3,600	Hartford Finl Svcs Group Inc (HIG)	47.6500	171,540.00	167,880.24	3,659.76	3,312.00	1.9	3.4

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,200	Honeywell Intl Inc (HON)	115.8500	139,020.00	132,985.75	6,034.25	3,192.00	2.3	2.8
1,100	Illinois Tool Wks Inc (ITW)	122.4600	134,706.00	111,649.78	23,056.22	2,860.00	2.1	2.7
1,800	Johnson & Johnson (JNJ)	115.2100	207,378.00	224,562.60	-17,184.60	5,760.00	2.8	4.1
2,800	Marathon Petroleum Corp (MPC)	50.3500	140,980.00	154,209.79	-13,229.79	4,032.00	2.9	2.8
2,300	Nvidia Corp (NVDA)	106.7400	245,502.00	199,743.50	45,758.50	1,288.00	0.5	4.9
1,700	Pepsico Inc (PEP)	104.6300	177,871.00	170,724.03	7,146.97	5,117.00	2.9	3.5
1,700	Philip Morris International Inc (PM)	91.4900	155,533.00	164,851.84	-9,318.84	7,072.00	4.6	3.1
800	3M Co (MMM)	178.5700	142,856.00	144,071.20	-1,215.20	3,552.00	2.5	2.9
1,900	Time Warner Inc (TWX)	96.5300	183,407.00	164,860.34	18,546.66	3,059.00	1.7	3.7
800	Unitedhealth Group Inc (UNH)	160.0400	128,032.00	117,096.00	10,936.00	2,000.00	1.6	2.6
3,000	Valero Energy Corp New (VLO)	68.3200	204,960.00	175,521.00	29,439.00	7,200.00	3.5	4.1
2,100	Visa Inc-Class A Shrs (V)	78.0200	163,842.00	166,660.72	-2,818.72	1,386.00	0.9	3.3
2,000	Yum! Brands Inc (YUM)	63.3300	126,660.00	121,795.00	4,865.00	2,400.00	1.9	2.5
Total U.S. large cap			**$ 4,820,725.00**	**$ 4,686,024.82**	**$ 134,700.18**	**$ 83,691.60**		**96.1%**
Total equities			**$ 4,820,725.00**	**$ 4,686,024.82**	**$ 134,700.18**	**$ 83,691.60**		**96.1%**

Other assets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
-7	Call On Dow 01/20/17 @ 55.000	$ 265.0000	$ -1,855.00	$ -619.43	$ -1,235.57	$ 0.00	0.0%	0.0%
-36	Call On Hig 01/20/17 @ 50.000	22.0000	-792.00	-2,495.95	1,703.95	0.00	0.0	0.0
-16	Call On Fb 01/20/17 @ 125.000	16.0000	-256.00	-3,167.93	2,911.93	0.00	0.0	0.0
-23	Call On Nvda 01/20/17 @ 95.000	1,315.0000	-30,245.00	-4,944.89	-25,300.11	0.00	0.0	-0.6
-3	Call On Googl 01/20/17 @ 825.000	262.0000	-786.00	-2,782.93	1,996.93	0.00	0.0	0.0
-32	Call On A 01/20/17 @ 47.500	18.0000	-576.00	-3,629.31	3,053.31	0.00	0.0	0.0
-19	Call On Twx 01/20/17 @ 92.500	455.0000	-8,645.00	-1,923.27	-6,721.73	0.00	0.0	-0.2

Other assets
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
-7	Call On Agn 01/20/17 @ 210.000	640.0000	-4,480.00	-4,318.90	-161.10	0.00	0.0	-0.1
-17	Call On Pep 01/20/17 @ 105.000	107.0000	-1,819.00	-1,890.44	71.44	0.00	0.0	0.0
-20	Call On Yum 01/20/17 @ 62.500	142.0000	-2,840.00	-2,126.17	-713.83	0.00	0.0	-0.1
-111	Call On Nbr 01/20/17 @ 14.000	220.0000	-24,420.00	-9,312.51	-15,107.49	0.00	0.0	-0.5
-24	Call On Etn 01/20/17 @ 70.000	35.0000	-840.00	-1,931.95	1,091.95	0.00	0.0	0.0
-8	Call On Unh 01/20/17 @ 160.000	365.0000	-2,920.00	-1,722.06	-1,197.94	0.00	0.0	-0.1
-96	Call On BAC 01/20/17 @ 21.000	139.0000	-13,344.00	-5,327.01	-8,016.99	0.00	0.0	-0.3
-11	Call On Itw 01/20/17 @ 130.000	10.0000	-110.00	-307.99	197.99	0.00	0.0	0.0
-17	Call On Adbe 01/20/17 @ 110.000	15.0000	-255.00	-3,144.93	2,889.93	0.00	0.0	0.0
-9	Call On Stz 01/20/17 @ 160.000	180.0000	-1,620.00	-3,898.20	2,278.20	0.00	0.0	0.0
-28	Call On Mpc 01/20/17 @ 45.000	553.0000	-15,484.00	-5,895.62	-9,588.38	0.00	0.0	-0.3
-53	Call On Ivz 01/20/17 @ 33.000	6.0000	-318.00	-5,213.86	4,895.86	0.00	0.0	0.0
-12	Call On Hon 01/20/17 @ 120.000	37.0000	-444.00	-584.56	140.56	0.00	0.0	0.0
-2	Call On Amzn 01/20/17 @ 795.000	300.0000	-600.00	-2,611.94	2,011.94	0.00	0.0	0.0
-30	Call On Vlo 01/20/17 @ 65.000	409.0000	-12,270.00	-5,449.30	-6,820.70	0.00	0.0	-0.2
-17	Call On Pm 01/20/17 @ 90.000	249.0000	-4,233.00	-2,181.62	-2,051.38	0.00	0.0	-0.1
-8	Call On Mmm 01/20/17 @ 180.000	170.0000	-1,360.00	-1,322.64	-37.36	0.00	0.0	0.0
-14	Call On Avgo 01/20/17 @ 175.000	558.0000	-7,812.00	-7,038.68	-773.32	0.00	0.0	-0.2
-22	Call On Cmcsa 01/20/17 @ 70.000	89.0000	-1,958.00	-1,867.37	-90.63	0.00	0.0	0.0
-21	Call On Ea 01/20/17 @ 82.500	62.0000	-1,302.00	-3,482.98	2,180.98	0.00	0.0	0.0
-18	Call On Jnj 01/20/17 @ 120.000	15.0000	-270.00	-1,655.97	1,385.97	0.00	0.0	0.0
-21	Call On V 01/20/17 @ 82.500	13.0000	-273.00	-2,368.65	2,095.65	0.00	0.0	0.0
Total other assets			**$ -142,127.00**	**$ -93,217.06**	**$ -48,909.94**	**$ 0.00**		**-2.9%**
Total assets			**$ 5,018,850.89**	**$ 4,933,060.65**	**$ 85,790.24**	**$ 84,542.23**		**100.0%**

Activity summary

Description	Principal cash	Income cash
Beginning balances	**$ 17,310.89**	**$ 7,112.54**
Sales and maturities	$322,360.95	
Purchases	307.99	
Interest income		119.69
Dividend income		11,686.25
Cash withdrawals		-16,335.56
Fees	-1,154.94	-1,154.92
Ending balances	**$ 338,824.89**	**$ 1,428.00**

Account summary
December 1, 2016 - December 31, 2016

Investment Manager For Mark F.
Swary Trustee Under Trust Agreement
Of Helen C. Cole Dated 11/18/1994
Under Agreement Dated 11/20/2012-
Charitable Trust-Mlp Securities-Sub
Account number 10270015770

Account activity

Market value

Market value as of December 1, 2016:	$ 295,179.74
Additions	0.00
Withdrawals	-4,874.03
Change in investment value (Net of fees, includes income)	12,534.51
Market value as of December 31, 2016:	**$ 302,840.22**
Accrued income as of December 31, 2016:	**4.18**
Total market value plus accrued income	**$ 302,844.40**

Cash and money market activity

Cash/money market balance as of December 1, 2016:			$ 5,958.44
Income	0.81		
Receipts	0.00	Disbursements	-5,009.93
Sales/Maturities	0.00	Purchases	0.00
Cash/money market balance as of December 31, 2016:			**$ 949.32**

Income summary

	This period	Year to date
Interest tax exempt	$ 0.00	$ 0.00
Interest taxable	0.81	16.56
Dividends	0.00	206.70
Other asset income	0.00	10,151.39
Total income	**$ 0.81**	**$ 10,374.65**

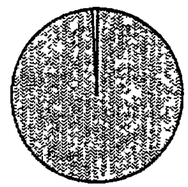
	Short term	Long term
Year to date realized net gain/loss	$205.99	$0.00

(For annual tax preparation please refer to your annual tax letter)

Account profile

Investment objective: Maximum growth

Asset allocation



☐	1%	Cash and cash equivalents
▒	100%	Equities

Asset summary

	Market value
Cash and cash equivalents (Includes income cash of $ 0.00)	$ 949.32
Fixed income	0.00
Equities	301,890.90
Alternatives investments	0.00
Other assets	0.00
Liabilities	0.00
Total assets	**$ 302,840.22**

Estimated annual income	**$ 20,717.95**

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
949.32	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 949.32	$ 949.32		$ 2.37	0.3%	0.3%
Total cash and cash equivalents		**$ 949.32**	**$ 949.32**	**$ 0.00**	**$ 2.37**		**0.3%**

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
170	Boardwalk Pipeline Partners LP (BWP) Com Unit Ltd Partner Ints	$ 17.3600	$ 2,951.20	$ 3,032.46	$ -81.26	$ 68.00	2.3%	1.0%
190	Buckeye Partners L P Unit Ltd (BPL) Partnership	66.1600	12,570.40	13,689.12	-1,118.72	916.75	7.3	4.2
910	Energy Transfer Partners LP (ETP)	35.8100	32,587.10	36,859.21	-4,272.11	3,840.20	11.8	10.8
370	Energy Transfer Equity LP (ETE)	19.3100	7,144.70	5,445.66	1,699.04	421.80	5.9	2.4
1,720	Enterprise Prods Partners L P (EPD)	27.0400	46,508.80	49,945.36	-3,436.56	2,786.40	6.0	15.4
370	Magellan Midstream Partners LP (MMP)	75.6300	27,983.10	28,437.46	-454.36	1,239.50	4.4	9.2
220	Oneok Partners LP (OKS)	43.0100	9,462.20	8,726.96	735.24	695.20	7.4	3.1
810	Plains All American Pipeline (PAA) Unit Ltd Partnership INT	32.2900	26,154.90	22,713.09	3,441.81	1,782.00	6.8	8.6
70	Targa Resources Corp (TRGP)	56.0700	3,924.90	3,029.95	894.95	254.80	6.5	1.3
420	Williams Partners LP (WPZ)	38.0300	15,972.60	14,738.79	1,233.81	1,428.00	8.9	5.3
Total U.S. large cap			**$ 185,259.90**	**$ 186,618.06**	**$ -1,358.16**	**$ 13,432.65**		**61.2%**

U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
60	Golar Lng Ltd (GLNG)	$ 22.9400	$ 1,376.40	$ 1,043.28	$ 333.12	$ 12.00	0.9%	0.5%
220	Dcp Midstream Partners LP (DPM)	38.3800	8,443.60	7,761.74	681.86	686.40	8.1	2.8
130	Dominion Midstream Partners, LP (DM)	29.5500	3,841.50	3,674.84	166.66	128.70	3.4	1.3
150	E Q T Midstream Partners LP (EQM)	76.6800	11,502.00	11,690.70	-188.70	489.00	4.3	3.8
450	Enbridge Energy Partners L P (EEP)	25.4800	11,466.00	10,299.60	1,166.40	1,049.40	9.2	3.8
40	Genesis Energy Limited Partnership (GEL)	36.0200	1,440.80	1,517.52	-76.72	112.00	7.8	0.5
540	Mplx LP (MPLX)	34.6200	18,694.80	18,137.80	557.00	1,112.40	6.0	6.2
100	Nextera Energy Partners LP (NEP)	25.5400	2,554.00	2,933.80	-379.80	129.70	5.1	0.8
130	Phillips 66 Partners L.P (PSXP)	48.6400	6,323.20	7,113.44	-790.24	276.12	4.4	2.1
60	Semgroup Corp (SEMG)	41.7500	2,505.00	1,914.48	590.52	108.00	4.3	0.8
190	Shell Midstream Partners LP (SHLX)	29.0900	5,527.10	6,180.32	-653.22	184.11	3.3	1.8
90	Suburan Propane Partners L P Unit (SPH) Unit Ltd Partnership INT	30.0600	2,705.40	2,964.42	-259.02	319.50	11.8	0.9
470	Sunoco Logistics Partners L P (SXL)	24.0200	11,289.40	13,583.71	-2,294.31	958.80	8.5	3.7
80	Tallgrass Energy Partners LP (TEP)	47.4500	3,796.00	3,715.04	80.96	254.40	6.7	1.3
200	Tesoro Logistics LP (TLLP)	50.8100	10,162.00	9,783.60	378.40	700.00	6.9	3.4
180	Western Gas Partners LP (WES)	58.7600	10,576.80	8,934.98	1,641.82	608.40	5.8	3.5
Total U.S. mid cap			**$ 112,204.00**	**$ 111,249.27**	**$ 954.73**	**$ 7,128.93**		**37.1%**

U.S. small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
100	Valero Energy Partners LP (VLP)	$ 44.2700	$ 4,427.00	$ 4,693.80	$ -266.80	$ 154.00	3.5%	1.5%
Total U.S. small cap			**$ 4,427.00**	**$ 4,693.80**	**$ -266.80**	**$ 154.00**		**1.5%**
Total equities			**$ 301,890.90**	**$ 302,561.13**	**$ -670.23**	**$ 20,715.58**		**99.7%**
Total assets			**$ 302,840.22**	**$ 303,510.45**	**$ -670.23**	**$ 20,717.95**		**100.0%**

Account summary
December 1, 2016 - December 31, 2016

Investment Manager For Mark F. Swary
Trustee Under Trust Agreement Of
Helen C. Cole Dated November 18,
1994 Under Agreement Dated November
20, 2012-Charitable Trust
Account number 10260536950

Account activity

Market value

Market value as of December 1, 2016:	$ 13,300,570.44
Additions	243.20
Withdrawals	-96,157.09
Change in investment value (Net of fees, includes income)	131,818.60
Market value as of December 31, 2016:	**$ 13,336,475.15**
Accrued income as of December 31, 2016:	**41,981.22**
Total market value plus accrued income	**$ 13,378,456.37**

Cash and money market activity

Cash/money market balance as of December 1, 2016:			$ 543,325.61
Income	25,920.84		
Receipts	565.37	Disbursements	-101,364.63
Sales/Maturities	396,711.60	Purchases	-503,483.59
Cash/money market balance as of December 31, 2016:			**$ 361,675.20**

Income summary

	This period	Year to date
Interest tax exempt	$ 0.00	$ 0.00
Interest taxable	9,974.69	168,915.35
Dividends	15,946.15	110,168.76
Other asset income	0.00	87,577.77
Total income	**$ 25,920.84**	**$ 366,661.88**

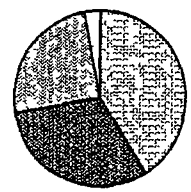
	Short term	Long term
Year to date realized net gain/loss	$-8,313.64	$-1,661.95

(For annual tax preparation please refer to your annual tax letter)

Account profile

Investment objective: Growth

Asset allocation



3%	Cash and cash equivalents
42%	Fixed income
25%	Equities
31%	Alternatives investments

Asset summary

	Market value
Cash and cash equivalents	$ 361,675.20
(Includes income cash of $ 7,082.05)	
Fixed income	5,603,712.78
Equities	3,275,551.02
Alternatives investments	4,095,536.15
Other assets	0.00
Liabilities	0.00
Total assets	**$ 13,336,475.15**

Bond maturities

Less than 1 year	1 to 5 years	5 to 10 years	over 10 years	
$ 140,000.00	$ 1,573,460.95	$ 997,055.36	$ 2,313,813.83	**Par value**
2.8%	31.3%	19.8%	46.1%	**% of par value**

Estimated annual income	**$ 245,276.11**

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
361,675.2	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 361,675.20	$ 361,675.20		$ 904.19	0.3%	2.7%
	Principal Cash	-7,082.05					
	Income Cash	7,082.05					
Total cash and cash equivalents		**$ 361,675.20**	**$ 361,675.20**	**$ 0.00**	**$ 904.19**		**2.7%**

Fixed income

Taxable

Individual securities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
50,000	Royal Bank Of Canada DTD 6/16/2014 1.25% 6/16/2017 Moody's: AA3 S&P: AA-	$ 100.0280	$ 50,014.00	$ 49,981.00	$ 33.00	$ 625.00	1.3%	0.4%
30,000	Deutsche Bank AG London DTD 8/29/2007 6.0% 9/1/2017 Moody's: BAA2 S&P: BBB+	102.3660	30,709.80	30,487.15	222.65	1,800.00	5.9	0.2
20,000	Blackrock Inc DTD 9/17/2007 6.25% 9/15/2017 Moody's: A1 S&P: AA-	103.5160	20,703.20	24,347.90	-3,644.70	1,250.00	6.0	0.2
40,000	Nyse Euronext DTD 10/5/2012 2% 10/5/2017 Moody's: A2 S&P: A	100.5580	40,223.20	40,944.80	-721.60	800.00	2.0	0.3
165,000	United States Treasury Note DTD 1/31/2011 2.625% 1/31/2018 Moody's: AAA S&P: AA+	101.7770	167,932.05	167,912.56	19.49	4,331.25	2.6	1.3
35,000	Toyota Motor Credit Corp DTD 7/13/2015 1.55% 7/13/2018 Moody's: AA3 S&P: AA-	99.9750	34,991.25	34,922.65	68.60	542.50	1.6	0.3

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
45,000	Bank Of America Corp DTD 10/22/2013 2.6% 1/15/2019 Moody's: BAA1 S&P: BBB+	100.8550	45,384.75	45,124.44	260.31	1,170.00	2.6	0.3
220,000	United States Treasurey Note DTD 1/15/2016 1.125% 1/15/2019 Moody's: AAA S&P: AA+	99.8090	219,579.80	220,541.75	-961.95	2,475.00	1.1	1.7
40,000	Met Life Glob Funding I DTD 2/17/2009 7.717% 2/15/2019 Moody's: A3 S&P: A-	111.8640	44,745.60	50,582.04	-5,836.44	3,086.80	6.9	0.3
25,000	Exxon Mobil Corporation DTD 3/3/2016 1.708% 3/1/2019 Moody's: AAA S&P: AA+	100.2160	25,054.00	25,000.00	54.00	427.00	1.7	0.2
35,000	BP Cap Mkts P L C DTD 3/10/2009 4.75% 3/10/2019 Moody's: A2 S&P: A-	106.0070	37,102.45	37,220.66	-118.21	1,662.50	4.5	0.3
35,000	California ST Earthquake Auth DTD 11/6/2014 2.805% 7/1/2019 Txbl Moody's: A3 S&P: N/R	101.1780	35,412.30	34,998.70	413.60	981.75	2.8	0.3
40,000	Ontario (Province Of) DTD 10/7/2009 4% 10/7/2019 Moody's: AA2 S&P: A+	105.6560	42,262.40	45,968.00	-3,705.60	1,600.00	3.8	0.3
35,000	Oracle Corp DTD 7/8/2014 2.25% 10/8/2019 Moody's: A1 S&P: AA-	101.2130	35,424.55	35,898.76	-474.21	787.50	2.2	0.3
15,000	Enterprise Products Oper DTD 10/14/2014 2.55% 10/15/2019 Moody's: BAA1 S&P: BBB+	101.0210	15,153.15	15,122.71	30.44	382.50	2.5	0.1
15,000	Public Service Enterpris DTD 11/8/2016 1.6% 11/15/2019 Moody's: BAA2 S&P: BBB	98.5630	14,784.45	14,982.45	-198.00	240.00	1.6	0.1

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
40,000	Pepsico Inc DTD 1/14/2010 4.5% 1/15/2020 Moody's: A1 S&P: A	107.6050	43,042.00	46,205.10	-3,163.10	1,800.00	4.2	0.3
27,945	U S Treasury Inflation Indexed Bond DTD 1/15/2010 1.375% 1/15/2020 Moody's: AAA S&P: AA+	105.1710	29,390.04	32,944.70	-3,554.66	384.24	1.3	0.2
25,804.75	U S Treasury Inflation Indexed Bond DTD 4/15/2015 0.125% 4/15/2020 Moody's: AAA S&P: AA+	101.0390	26,072.86	25,582.03	490.83	32.26	0.1	0.2
55,000	Telefonica Emisiones Sau DTD 4/26/2010 5.134% 4/27/2020 Moody's: BAA3 S&P: BBB	107.1460	58,930.30	57,985.40	944.90	2,823.70	4.8	0.4
30,000	Scripps Networks Interac DTD 6/2/2015 2.8% 6/15/2020 Moody's: BAA3 S&P: BBB	100.2210	30,066.30	29,519.40	546.90	840.00	2.8	0.2
70,000	Florida ST Hurricane Catastrophe DTD 4/23/2013 2.995% 7/1/2020 Ser A Moody's: AA3 S&P: AA	102.3940	71,675.80	70,000.00	1,675.80	2,096.50	2.9	0.5
15,000	Wells Fargo & Company DTD 7/22/2015 2.6% 7/22/2020 Moody's: A2 S&P: A	100.5780	15,086.70	15,448.45	-361.75	390.00	2.6	0.1
20,000	Celgene Corp DTD 8/12/2015 2.875% 8/15/2020 Moody's: BAA2 S&P: BBB+	101.1460	20,229.20	19,970.05	259.15	575.00	2.8	0.2
30,000	Biogen Inc DTD 9/15/2015 2.9% 9/15/2020 Moody's: BAA1 S&P: A-	101.2750	30,382.50	29,937.60	444.90	870.00	2.9	0.2
75,000	United States Treasury N/B DTD 12/2/2013 2% 11/30/2020 Moody's: AAA S&P: AA+	101.0350	75,776.25	74,260.45	1,515.80	1,500.00	2.0	0.6

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
16,320.35	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 16,320.35	$ 16,320.35		$ 40.80	0.3%	0.8%
	Principal Cash	-9,322.26					
	Income Cash	9,322.26					
Total cash and cash equivalents		**$ 16,320.35**	**$ 16,320.35**	**$ 0.00**	**$ 40.80**		**0.8%**

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
460	Glaxo Smithkline PLC Spons ADR (GSK)	$ 38.5100	$ 17,714.60	$ 19,226.84	$ -1,512.24	$ 950.82	5.4%	0.9%
331	Novartis AG (NVS)	72.8400	24,110.04	21,597.32	2,512.72	762.29	3.2	1.2
Total U.S. large cap			**$ 41,824.64**	**$ 40,824.16**	**$ 1,000.48**	**$ 1,713.11**		**2.0%**

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,000	Aia Group Ltd. (AAGIY)	$ 22.4700	$ 22,470.00	$ 18,025.34	$ 4,444.66	$ 342.00	1.5%	1.1%
140	Actelion Ltd. (ALIOY)	54.4500	7,623.00	4,704.75	2,918.25	0.00	0.0	0.4
453	Air Liquide ADR (AIQUY)	22.2400	10,074.72	9,355.72	719.00	197.06	2.0	0.5
470	Associated British Foods PLC (ASBFY) Unsp ADR	33.8200	15,895.40	17,412.33	-1,516.93	193.64	1.2	0.8
740	Atlantia Spa (ATASY)	11.6400	8,613.60	9,524.28	-910.68	241.24	2.8	0.4
76	Baidu.Com Inc. (BIDU)	164.4100	12,495.16	12,900.73	-405.57	0.00	0.0	0.6
1,890	Barclays PLC ADR (BCS)	11.0000	20,790.00	17,846.12	2,943.88	580.23	2.8	1.0
93	Bayer A G Sponsored ADR (BAYRY)	104.2800	9,698.04	8,854.34	843.70	194.46	2.0	0.5

Developed international
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,130	Bridgestone Corporation (BRDCY) ADR	18.0500	20,396.50	19,982.47	414.03	544.66	2.7	1.0
122	British American Tobacco PLC (BTI) Sponsored ADR	112.6700	13,745.74	9,727.69	4,018.05	529.72	3.9	0.7
710	Crh PLC (CRH) Sponsored ADR	34.3800	24,409.80	18,199.78	6,210.02	499.13	2.0	1.2
1,260	Centrica PLC- SP ADR (CPYYY)	11.5300	14,527.80	21,093.68	-6,565.88	824.04	5.7	0.7
97	China Biologic Products Inc. (CBPO)	107.5200	10,429.44	11,230.47	-801.03	0.00	0.0	0.5
1,100	Credit Suisse Group (CS) Sponsored ADR	14.3100	15,741.00	18,030.41	-2,289.41	790.90	5.0	0.8
93	D N B Nor Asa (DNHBY)	148.8000	13,838.40	11,959.34	1,879.06	434.12	3.1	0.7
193	Diageo PLC Sponsored ADR New (DEO)	103.9400	20,060.42	20,346.96	-286.54	601.39	3.0	1.0
3,072	Don Quijote Co Ltd (DQJCY)	9.2300	28,354.56	17,937.90	10,416.66	112.87	0.4	1.4
983	Fanuc Limited (FANUY)	16.6500	16,366.95	16,881.03	-514.08	257.55	1.6	0.8
130	Fomento Economico Mexicano SA De (FMX) CV New Sponsored ADR Reptsg 1 Unit	76.2100	9,907.30	12,012.18	-2,104.88	175.11	1.8	0.5
1,280	Galp Energia, Sgps, S.A. (GLPEY)	7.5100	9,612.80	6,835.53	2,777.27	206.08	2.1	0.5
1,500	Grupo Financiero Santander Mexico (BSMX) Sab De CV	7.1900	10,785.00	14,375.11	-3,590.11	834.00	7.7	0.5
250	Hdfc BK Ltd (HDB) ADR Repstg 3 Shs	60.6800	15,170.00	15,286.49	-116.49	100.75	0.7	0.7
630	Hays PLC (HAYPY)	18.8500	11,875.50	11,115.10	760.40	211.05	1.8	0.6
1,070	Industria De Diseno Textil, S.A. (IDEXY)	16.9700	18,157.90	17,476.42	681.48	256.80	1.4	0.9
1,830	Infineon Technologies AG (IFNNY)	17.2800	31,622.40	19,150.70	12,471.70	378.81	1.2	1.5
1,290	Japan Airlines Co. Ltd. (JAPSY)	14.5180	18,728.22	19,996.15	-1,267.93	555.99	3.0	0.9
1,710	Japan Tob Inc ADR (JAPAY)	16.3350	27,932.85	30,836.93	-2,904.08	755.82	2.7	1.3
540	L Oreal Co (LRLCY) Unsponsored ADR	36.4100	19,661.40	16,080.28	3,581.12	295.92	1.5	0.9
1,190	Man Wah Holdings Limited, (MAWHY)	13.8100	16,433.90	14,218.51	2,215.39	634.27	3.9	0.8
290	M T U Aero Engines AG (MTUAY)	58.0100	16,822.90	13,359.93	3,462.97	190.53	1.1	0.8

Developed international
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
420	Next PLC (NXGPY)	31.1000	13,062.00	23,795.28	-10,733.28	556.08	4.3	0.6
430	Prudential PLC (PUK) ADR	39.7900	17,109.70	16,314.26	795.44	598.99	3.5	0.8
1,160	Relx PLC (RELX)	17.9700	20,845.20	15,959.94	4,885.26	531.28	2.6	1.0
900	Roche Holdings Ltd Sponsored ADR (RHHBY)	28.5300	25,677.00	25,267.92	409.08	754.20	2.9	1.2
4,840	Rpyal Bank Of Scotland Group PLC (RBS)	5.5300	26,765.20	24,605.24	2,159.96	0.00	0.0	1.3
280	Sap Akiengesellschaft Sponsored ADR (SAP)	86.4300	24,200.40	21,248.13	2,952.27	260.68	1.1	1.2
860	Seven & I Holdings Co Ltd (SVNDY)	18.9600	16,305.60	19,122.11	-2,816.51	255.42	1.6	0.8
520	Softbank Corp (SFTBY)	33.0300	17,175.60	14,177.60	2,998.00	69.16	0.4	0.8
850	Suntory Beverage & Food (STBFY)	20.7800	17,663.00	14,748.45	2,914.55	191.25	1.1	0.8
390	Teva Pharmaceutical Inds Ltd ADR (TEVA)	36.2500	14,137.50	19,321.55	-5,184.05	450.84	3.2	0.7
370	Total S.A. ADR (TOT)	50.9700	18,858.90	18,505.83	353.07	844.71	4.5	0.9
122	Toyota Motor Corp ADR (TM)	117.2000	14,298.40	12,004.57	2,293.83	409.68	2.9	0.7
670	Unilever NV New York Shs ADR New (UN)	41.0600	27,510.20	28,739.74	-1,229.54	798.64	2.9	1.3
430	Veolia Environnement (VEOEY) Sponsored ADR	16.9540	7,290.22	9,840.59	-2,550.37	294.12	4.0	0.4
1,120	Vivendi (VIVHY)	18.9500	21,224.00	25,734.92	-4,510.92	1,824.48	8.6	1.0
1,104	Vodafone Group PLC (VOD)	24.4300	26,970.72	45,695.57	-18,724.85	1,648.27	6.1	1.3
3,246	Wolseley PLC (WOSYY)	6.0700	19,703.22	17,661.70	2,041.52	360.31	1.8	0.9
960	Wolters Kluwer N V Sponsored ADR (WTKWY)	36.3000	34,848.00	28,359.31	6,488.69	705.60	2.0	1.7
34,923.531	Dreyfus International Small Cap Fund(DYYPX)	12.8500	448,767.37	477,928.85	-29,161.48	3,132.64	0.7	21.5
49,612.857	Dreyfus International Stock Fund (DISYX)	14.7100	729,805.13	720,000.00	9,805.13	9,525.67	1.3	34.9
Total developed international			**$ 2,034,458.06**	**$ 2,033,788.23**	**$ 669.83**	**$ 34,150.16**		**97.2%**
Total equities			**$ 2,076,282.70**	**$ 2,074,612.39**	**$ 1,670.31**	**$ 35,863.27**		**99.2%**
Total assets			**$ 2,092,603.05**	**$ 2,090,932.74**	**$ 1,670.31**	**$ 35,904.07**		**100.0%**

Activity summary

Description	Principal cash	Income cash
Beginning balances	**$ 7,089.70**	**$ 774.50**
Sales and maturities	$37,823.10	
Purchases	-37,513.92	
Interest income		1.80
Dividend income		18,997.71
Cash withdrawals		-9,941.54
Fees	-400.79	-510.21
Ending balances	**$ 6,998.09**	**$ 9,322.26**

Account summary
December 1, 2016 - December 31, 2016

Investment Manager For Mark F. Swary
Trustee Under Trust Agreement Of
Helen C. Cole Dated November 18,
1994 Under Agreement Dated November
20, 2012-Char Trust-Call-Sub Account
Account number 10260222230

Account activity

Market value

Market value as of December 1, 2016:	$ 4,908,206.43
Additions	0.00
Withdrawals	994.44
Change in investment value (Net of fees, includes income)	109,650.02
Market value as of December 31, 2016:	**$ 5,018,850.89**
Accrued income as of December 31, 2016:	**6,635.33**
Total market value plus accrued income	**$ 5,025,486.22**

Cash and money market activity

Cash/money market balance as of December 1, 2016:			$ 24,423.43
Income	11,805.94		
Receipts	0.00	Disbursements	-18,645.42
Sales/Maturities	322,360.95	Purchases	307.99
Cash/money market balance as of December 31, 2016:			**$ 340,252.89**

Income summary

	This period	Year to date
Interest tax exempt	$ 0.00	$ 0.00
Interest taxable	119.69	570.04
Dividends	11,686.25	79,913.50
Other asset income	0.00	0.00
Total income	**$ 11,805.94**	**$ 80,483.54**

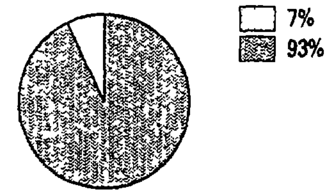
	Short term	Long term
Year to date realized net gain/loss	$353,941.88	$13,258.45

(For annual tax preparation please refer to your annual tax letter)

Account profile

Investment objective: Maximum growth

Asset allocation



Asset summary

	Market value
Cash and cash equivalents	$ 340,252.89
(Includes income cash of $ 1,428.00)	
Fixed income	0.00
Equities	4,820,725.00
Alternatives investments	0.00
Other assets	-142,127.00
Liabilities	0.00
Total assets	**$ 5,018,850.89**

Estimated annual income	**$ 84,542.23**

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
340,252.89	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 340,252.89	$ 340,252.89		$ 850.63	0.3%	6.8%
	Principal Cash	-1,428.00					
	Income Cash	1,428.00					
Total cash and cash equivalents		**$ 340,252.89**	**$ 340,252.89**	**$ 0.00**	**$ 850.63**		**6.8%**

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
700	Allergan PLC (AGN)	$ 210.0100	$ 147,007.00	$ 194,012.66	$ -47,005.66	$ 1,960.00	1.3%	2.9%
2,400	Eaton Corp PLC (ETN)	67.0900	161,016.00	170,337.49	-9,321.49	5,472.00	3.4	3.2
5,300	Invesco Limited (IVZ)	30.3400	160,802.00	181,308.72	-20,506.72	5,936.00	3.7	3.2
11,100	Nabors Industries Ltd (NBR)	16.4000	182,040.00	139,318.32	42,721.68	2,664.00	1.5	3.6
1,400	Broadcom Ltd. (AVGO)	176.7700	247,478.00	214,830.55	32,647.45	5,712.00	2.3	4.9
1,700	Adobe Systems Inc (ADBE)	102.9500	175,015.00	175,663.38	-648.38	0.00	0.0	3.5
3,200	Agilent Technologies Inc (A)	45.5600	145,792.00	149,276.80	-3,484.80	1,689.60	1.2	2.9
300	Alphabet, Inc. (GOOGL)	792.4500	237,735.00	237,751.03	-16.03	0.00	0.0	4.7
200	Amazon.Com Inc (AMZN)	749.8700	149,974.00	147,010.86	2,963.14	0.00	0.0	3.0
9,600	Bank Of America Corporation (BAC)	22.1000	212,160.00	190,434.16	21,725.84	2,880.00	1.4	4.2
2,200	Comcast Corp Cl A (CMCSA)	69.0500	151,910.00	148,189.80	3,720.20	2,420.00	1.6	3.0
900	Constellation Brands Inc-A (STZ)	153.3100	137,979.00	150,755.04	-12,776.04	1,440.00	1.0	2.8
700	Dow Chemical Co (DOW)	57.2200	40,054.00	38,215.55	1,838.45	1,288.00	3.2	0.8
2,100	Electronic Arts Inc (EA)	78.7600	165,396.00	161,495.67	3,900.33	0.00	0.0	3.3
1,600	Facebook Inc. (FB)	115.0500	184,080.00	170,813.00	13,267.00	0.00	0.0	3.7
3,600	Hartford Finl Svcs Group Inc (HIG)	47.6500	171,540.00	167,880.24	3,659.76	3,312.00	1.9	3.4

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,200	Honeywell Intl Inc (HON)	115.8500	139,020.00	132,985.75	6,034.25	3,192.00	2.3	2.8
1,100	Illinois Tool Wks Inc (ITW)	122.4600	134,706.00	111,649.78	23,056.22	2,860.00	2.1	2.7
1,800	Johnson & Johnson (JNJ)	115.2100	207,378.00	224,562.60	-17,184.60	5,760.00	2.8	4.1
2,800	Marathon Petroleum Corp (MPC)	50.3500	140,980.00	154,209.79	-13,229.79	4,032.00	2.9	2.8
2,300	Nvidia Corp (NVDA)	106.7400	245,502.00	199,743.50	45,758.50	1,288.00	0.5	4.9
1,700	Pepsico Inc (PEP)	104.6300	177,871.00	170,724.03	7,146.97	5,117.00	2.9	3.5
1,700	Philip Morris International Inc (PM)	91.4900	155,533.00	164,851.84	-9,318.84	7,072.00	4.6	3.1
800	3M Co (MMM)	178.5700	142,856.00	144,071.20	-1,215.20	3,552.00	2.5	2.9
1,900	Time Warner Inc (TWX)	96.5300	183,407.00	164,860.34	18,546.66	3,059.00	1.7	3.7
800	Unitedhealth Group Inc (UNH)	160.0400	128,032.00	117,096.00	10,936.00	2,000.00	1.6	2.6
3,000	Valero Energy Corp New (VLO)	68.3200	204,960.00	175,521.00	29,439.00	7,200.00	3.5	4.1
2,100	Visa Inc-Class A Shrs (V)	78.0200	163,842.00	166,660.72	-2,818.72	1,386.00	0.9	3.3
2,000	Yum! Brands Inc (YUM)	63.3300	126,660.00	121,795.00	4,865.00	2,400.00	1.9	2.5
Total U.S. large cap			**$ 4,820,725.00**	**$ 4,686,024.82**	**$ 134,700.18**	**$ 83,691.60**		**96.1%**
Total equities			**$ 4,820,725.00**	**$ 4,686,024.82**	**$ 134,700.18**	**$ 83,691.60**		**96.1%**

Other assets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
-7	Call On Dow 01/20/17 @ 55.000	$ 265.0000	$ -1,855.00	$ -619.43	$ -1,235.57	$ 0.00	0.0%	0.0%
-36	Call On Hig 01/20/17 @ 50.000	22.0000	-792.00	-2,495.95	1,703.95	0.00	0.0	0.0
-16	Call On Fb 01/20/17 @ 125.000	16.0000	-256.00	-3,167.93	2,911.93	0.00	0.0	0.0
-23	Call On Nvda 01/20/17 @ 95.000	1,315.0000	-30,245.00	-4,944.89	-25,300.11	0.00	0.0	-0.6
-3	Call On Googl 01/20/17 @ 825.000	262.0000	-786.00	-2,782.93	1,996.93	0.00	0.0	0.0
-32	Call On A 01/20/17 @ 47.500	18.0000	-576.00	-3,629.31	3,053.31	0.00	0.0	0.0
-19	Call On Twx 01/20/17 @ 92.500	455.0000	-8,645.00	-1,923.27	-6,721.73	0.00	0.0	-0.2

Other assets
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
-7	Call On Agn 01/20/17 @ 210.000	640.0000	-4,480.00	-4,318.90	-161.10	0.00	0.0	-0.1
-17	Call On Pep 01/20/17 @ 105.000	107.0000	-1,819.00	-1,890.44	71.44	0.00	0.0	0.0
-20	Call On Yum 01/20/17 @ 62.500	142.0000	-2,840.00	-2,126.17	-713.83	0.00	0.0	-0.1
-111	Call On Nbr 01/20/17 @ 14.000	220.0000	-24,420.00	-9,312.51	-15,107.49	0.00	0.0	-0.5
-24	Call On Etn 01/20/17 @ 70.000	35.0000	-840.00	-1,931.95	1,091.95	0.00	0.0	0.0
-8	Call On Unh 01/20/17 @ 160.000	365.0000	-2,920.00	-1,722.06	-1,197.94	0.00	0.0	-0.1
-96	Call On BAC 01/20/17 @ 21.000	139.0000	-13,344.00	-5,327.01	-8,016.99	0.00	0.0	-0.3
-11	Call On Itw 01/20/17 @ 130.000	10.0000	-110.00	-307.99	197.99	0.00	0.0	0.0
-17	Call On Adbe 01/20/17 @ 110.000	15.0000	-255.00	-3,144.93	2,889.93	0.00	0.0	0.0
-9	Call On Stz 01/20/17 @ 160.000	180.0000	-1,620.00	-3,898.20	2,278.20	0.00	0.0	0.0
-28	Call On Mpc 01/20/17 @ 45.000	553.0000	-15,484.00	-5,895.62	-9,588.38	0.00	0.0	-0.3
-53	Call On Ivz 01/20/17 @ 33.000	6.0000	-318.00	-5,213.86	4,895.86	0.00	0.0	0.0
-12	Call On Hon 01/20/17 @ 120.000	37.0000	-444.00	-584.56	140.56	0.00	0.0	0.0
-2	Call On Amzn 01/20/17 @ 795.000	300.0000	-600.00	-2,611.94	2,011.94	0.00	0.0	0.0
-30	Call On Vlo 01/20/17 @ 65.000	409.0000	-12,270.00	-5,449.30	-6,820.70	0.00	0.0	-0.2
-17	Call On Pm 01/20/17 @ 90.000	249.0000	-4,233.00	-2,181.62	-2,051.38	0.00	0.0	-0.1
-8	Call On Mmm 01/20/17 @ 180.000	170.0000	-1,360.00	-1,322.64	-37.36	0.00	0.0	0.0
-14	Call On Avgo 01/20/17 @ 175.000	558.0000	-7,812.00	-7,038.68	-773.32	0.00	0.0	-0.2
-22	Call On Cmcsa 01/20/17 @ 70.000	89.0000	-1,958.00	-1,867.37	-90.63	0.00	0.0	0.0
-21	Call On Ea 01/20/17 @ 82.500	62.0000	-1,302.00	-3,482.98	2,180.98	0.00	0.0	0.0
-18	Call On Jnj 01/20/17 @ 120.000	15.0000	-270.00	-1,655.97	1,385.97	0.00	0.0	0.0
-21	Call On V 01/20/17 @ 82.500	13.0000	-273.00	-2,368.65	2,095.65	0.00	0.0	0.0
Total other assets			**$ -142,127.00**	**$ -93,217.06**	**$ -48,909.94**	**$ 0.00**		**-2.9%**
Total assets			**$ 5,018,850.89**	**$ 4,933,060.65**	**$ 85,790.24**	**$ 84,542.23**		**100.0%**

Activity summary

Description	Principal cash	Income cash
Beginning balances	**$ 17,310.89**	**$ 7,112.54**
Sales and maturities	$322,360.95	
Purchases	307.99	
Interest income		119.69
Dividend income		11,686.25
Cash withdrawals		-16,335.56
Fees	-1,154.94	-1,154.92
Ending balances	**$ 338,824.89**	**$ 1,428.00**

Account summary
December 1, 2016 - December 31, 2016

Investment Manager For Mark F.
Swary Trustee Under Trust Agreement
Of Helen C. Cole Dated 11/18/1994
Under Agreement Dated 11/20/2012-
Charitable Trust-Mlp Securities-Sub
Account number 10270015770

Account activity

Market value

Market value as of December 1, 2016:	$ 295,179.74
Additions	0.00
Withdrawals	-4,874.03
Change in investment value (Net of fees, includes income)	12,534.51
Market value as of December 31, 2016:	**$ 302,840.22**
Accrued income as of December 31, 2016:	**4.18**
Total market value plus accrued income	**$ 302,844.40**

Cash and money market activity

Cash/money market balance as of December 1, 2016:			$ 5,958.44
Income	0.81		
Receipts	0.00	Disbursements	-5,009.93
Sales/Maturities	0.00	Purchases	0.00
Cash/money market balance as of December 31, 2016:			**$ 949.32**

Income summary

	This period	Year to date
Interest tax exempt	$ 0.00	$ 0.00
Interest taxable	0.81	16.56
Dividends	0.00	206.70
Other asset income	0.00	10,151.39
Total income	**$ 0.81**	**$ 10,374.65**

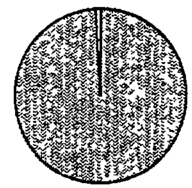
	Short term	Long term
Year to date realized net gain/loss	$205.99	$0.00

(For annual tax preparation please refer to your annual tax letter)

Account profile

Investment objective: Maximum growth

Asset allocation



1% Cash and cash equivalents
100% Equities

Asset summary

	Market value
Cash and cash equivalents (Includes income cash of $ 0.00)	$ 949.32
Fixed income	0.00
Equities	301,890.90
Alternatives investments	0.00
Other assets	0.00
Liabilities	0.00
Total assets	**$ 302,840.22**

Estimated annual income	**$ 20,717.95**

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
949.32	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 949.32	$ 949.32		$ 2.37	0.3%	0.3%
Total cash and cash equivalents		**$ 949.32**	**$ 949.32**	**$ 0.00**	**$ 2.37**		**0.3%**

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
170	Boardwalk Pipeline Partners LP (BWP) Com Unit Ltd Partner Ints	$ 17.3600	$ 2,951.20	$ 3,032.46	$ -81.26	$ 68.00	2.3%	1.0%
190	Buckeye Partners L P Unit Ltd (BPL) Partnership	66.1600	12,570.40	13,689.12	-1,118.72	916.75	7.3	4.2
910	Energy Transfer Partners LP (ETP)	35.8100	32,587.10	36,859.21	-4,272.11	3,840.20	11.8	10.8
370	Energy Transfer Equity LP (ETE)	19.3100	7,144.70	5,445.66	1,699.04	421.80	5.9	2.4
1,720	Enterprise Prods Partners L P (EPD)	27.0400	46,508.80	49,945.36	-3,436.56	2,786.40	6.0	15.4
370	Magellan Midstream Partners LP (MMP)	75.6300	27,983.10	28,437.46	-454.36	1,239.50	4.4	9.2
220	Oneok Partners LP (OKS)	43.0100	9,462.20	8,726.96	735.24	695.20	7.4	3.1
810	Plains All American Pipeline (PAA) Unit Ltd Partnership INT	32.2900	26,154.90	22,713.09	3,441.81	1,782.00	6.8	8.6
70	Targa Resources Corp (TRGP)	56.0700	3,924.90	3,029.95	894.95	254.80	6.5	1.3
420	Williams Partners LP (WPZ)	38.0300	15,972.60	14,738.79	1,233.81	1,428.00	8.9	5.3
Total U.S. large cap			**$ 185,259.90**	**$ 186,618.06**	**$ -1,358.16**	**$ 13,432.65**		**61.2%**

U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
60	Golar Lng Ltd (GLNG)	$ 22.9400	$ 1,376.40	$ 1,043.28	$ 333.12	$ 12.00	0.9%	0.5%
220	Dcp Midstream Partners LP (DPM)	38.3800	8,443.60	7,761.74	681.86	686.40	8.1	2.8
130	Dominion Midstream Partners, LP (DM)	29.5500	3,841.50	3,674.84	166.66	128.70	3.4	1.3
150	E Q T Midstream Partners LP (EQM)	76.6800	11,502.00	11,690.70	-188.70	489.00	4.3	3.8
450	Enbridge Energy Partners L P (EEP)	25.4800	11,466.00	10,299.60	1,166.40	1,049.40	9.2	3.8
40	Genesis Energy Limited Partnership (GEL)	36.0200	1,440.80	1,517.52	-76.72	112.00	7.8	0.5
540	Mplx LP (MPLX)	34.6200	18,694.80	18,137.80	557.00	1,112.40	6.0	6.2
100	Nextera Energy Partners LP (NEP)	25.5400	2,554.00	2,933.80	-379.80	129.70	5.1	0.8
130	Phillips 66 Partners L.P (PSXP)	48.6400	6,323.20	7,113.44	-790.24	276.12	4.4	2.1
60	Semgroup Corp (SEMG)	41.7500	2,505.00	1,914.48	590.52	108.00	4.3	0.8
190	Shell Midstream Partners LP (SHLX)	29.0900	5,527.10	6,180.32	-653.22	184.11	3.3	1.8
90	Suburan Propane Partners L P Unit (SPH) Unit Ltd Partnership INT	30.0600	2,705.40	2,964.42	-259.02	319.50	11.8	0.9
470	Sunoco Logistics Partners L P (SXL)	24.0200	11,289.40	13,583.71	-2,294.31	958.80	8.5	3.7
80	Tallgrass Energy Partners LP (TEP)	47.4500	3,796.00	3,715.04	80.96	254.40	6.7	1.3
200	Tesoro Logistics LP (TLLP)	50.8100	10,162.00	9,783.60	378.40	700.00	6.9	3.4
180	Western Gas Partners LP (WES)	58.7600	10,576.80	8,934.98	1,641.82	608.40	5.8	3.5
Total U.S. mid cap			**$ 112,204.00**	**$ 111,249.27**	**$ 954.73**	**$ 7,128.93**		**37.1%**

U.S. small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
100	Valero Energy Partners LP (VLP)	$ 44.2700	$ 4,427.00	$ 4,693.80	$ -266.80	$ 154.00	3.5%	1.5%
Total U.S. small cap			**$ 4,427.00**	**$ 4,693.80**	**$ -266.80**	**$ 154.00**		**1.5%**
Total equities			**$ 301,890.90**	**$ 302,561.13**	**$ -670.23**	**$ 20,715.58**		**99.7%**
Total assets			**$ 302,840.22**	**$ 303,510.45**	**$ -670.23**	**$ 20,717.95**		**100.0%**

Account summary
December 1, 2016 - December 31, 2016

Investment Manager For Mark F. Swary
Trustee Under Trust Agreement Of
Helen C. Cole Dated November 18,
1994 Under Agreement Dated November
20, 2012-Charitable Trust
Account number 10260536950

Account activity

Market value

Market value as of December 1, 2016:	$ 13,300,570.44
Additions	243.20
Withdrawals	-96,157.09
Change in investment value (Net of fees, includes income)	131,818.60
Market value as of December 31, 2016:	**$ 13,336,475.15**
Accrued income as of December 31, 2016:	**41,981.22**
Total market value plus accrued income	**$ 13,378,456.37**

Cash and money market activity

Cash/money market balance as of December 1, 2016:			$ 543,325.61
Income	25,920.84		
Receipts	565.37	Disbursements	-101,364.63
Sales/Maturities	396,711.60	Purchases	-503,483.59
Cash/money market balance as of December 31, 2016:			**$ 361,675.20**

Income summary

	This period	Year to date
Interest tax exempt	$ 0.00	$ 0.00
Interest taxable	9,974.69	168,915.35
Dividends	15,946.15	110,168.76
Other asset income	0.00	87,577.77
Total income	**$ 25,920.84**	**$ 366,661.88**

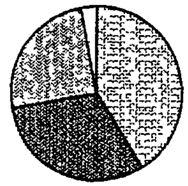
	Short term	Long term
Year to date realized net gain/loss	$-8,313.64	$-1,661.95

(For annual tax preparation please refer to your annual tax letter)

Account profile

Investment objective: Growth

Asset allocation



3%	Cash and cash equivalents
42%	Fixed income
25%	Equities
31%	Alternatives investments

Asset summary

	Market value
Cash and cash equivalents	$ 361,675.20
(Includes income cash of $ 7,082.05)	
Fixed income	5,603,712.78
Equities	3,275,551.02
Alternatives investments	4,095,536.15
Other assets	0.00
Liabilities	0.00
Total assets	**$ 13,336,475.15**

Bond maturities

Less than 1 year	1 to 5 years	5 to 10 years	over 10 years	
$ 140,000.00	$ 1,573,460.95	$ 997,055.36	$ 2,313,813.83	**Par value**
2.8%	31.3%	19.8%	46.1%	**% of par value**

Estimated annual income	**$ 245,276.11**

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
361,675.2	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 361,675.20	$ 361,675.20		$ 904.19	0.3%	2.7%
	Principal Cash	-7,082.05					
	Income Cash	7,082.05					
Total cash and cash equivalents		**$ 361,675.20**	**$ 361,675.20**	**$ 0.00**	**$ 904.19**		**2.7%**

Fixed income

Taxable

Individual securities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
50,000	Royal Bank Of Canada DTD 6/16/2014 1.25% 6/16/2017 Moody's: AA3 S&P: AA-	$ 100.0280	$ 50,014.00	$ 49,981.00	$ 33.00	$ 625.00	1.3%	0.4%
30,000	Deutsche Bank AG London DTD 8/29/2007 6.0% 9/1/2017 Moody's: BAA2 S&P: BBB+	102.3660	30,709.80	30,487.15	222.65	1,800.00	5.9	0.2
20,000	Blackrock Inc DTD 9/17/2007 6.25% 9/15/2017 Moody's: A1 S&P: AA-	103.5160	20,703.20	24,347.90	-3,644.70	1,250.00	6.0	0.2
40,000	Nyse Euronext DTD 10/5/2012 2% 10/5/2017 Moody's: A2 S&P: A	100.5580	40,223.20	40,944.80	-721.60	800.00	2.0	0.3
165,000	United States Treasury Note DTD 1/31/2011 2.625% 1/31/2018 Moody's: AAA S&P: AA+	101.7770	167,932.05	167,912.56	19.49	4,331.25	2.6	1.3
35,000	Toyota Motor Credit Corp DTD 7/13/2015 1.55% 7/13/2018 Moody's: AA3 S&P: AA-	99.9750	34,991.25	34,922.65	68.60	542.50	1.6	0.3

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
45,000	Bank Of America Corp DTD 10/22/2013 2.6% 1/15/2019 Moody's: BAA1 S&P: BBB+	100.8550	45,384.75	45,124.44	260.31	1,170.00	2.6	0.3
220,000	United States Treasurey Note DTD 1/15/2016 1.125% 1/15/2019 Moody's: AAA S&P: AA+	99.8090	219,579.80	220,541.75	-961.95	2,475.00	1.1	1.7
40,000	Met Life Glob Funding I DTD 2/17/2009 7.717% 2/15/2019 Moody's: A3 S&P: A-	111.8640	44,745.60	50,582.04	-5,836.44	3,086.80	6.9	0.3
25,000	Exxon Mobil Corporation DTD 3/3/2016 1.708% 3/1/2019 Moody's: AAA S&P: AA+	100.2160	25,054.00	25,000.00	54.00	427.00	1.7	0.2
35,000	BP Cap Mkts P L C DTD 3/10/2009 4.75% 3/10/2019 Moody's: A2 S&P: A-	106.0070	37,102.45	37,220.66	-118.21	1,662.50	4.5	0.3
35,000	California ST Earthquake Auth DTD 11/6/2014 2.805% 7/1/2019 Txbl Moody's: A3 S&P: N/R	101.1780	35,412.30	34,998.70	413.60	981.75	2.8	0.3
40,000	Ontario (Province Of) DTD 10/7/2009 4% 10/7/2019 Moody's: AA2 S&P: A+	105.6560	42,262.40	45,968.00	-3,705.60	1,600.00	3.8	0.3
35,000	Oracle Corp DTD 7/8/2014 2.25% 10/8/2019 Moody's: A1 S&P: AA-	101.2130	35,424.55	35,898.76	-474.21	787.50	2.2	0.3
15,000	Enterprise Products Oper DTD 10/14/2014 2.55% 10/15/2019 Moody's: BAA1 S&P: BBB+	101.0210	15,153.15	15,122.71	30.44	382.50	2.5	0.1
15,000	Public Service Enterpris DTD 11/8/2016 1.6% 11/15/2019 Moody's: BAA2 S&P: BBB	98.5630	14,784.45	14,982.45	-198.00	240.00	1.6	0.1

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
40,000	Pepsico Inc DTD 1/14/2010 4.5% 1/15/2020 Moody's: A1 S&P: A	107.6050	43,042.00	46,205.10	-3,163.10	1,800.00	4.2	0.3
27,945	U S Treasury Inflation Indexed Bond DTD 1/15/2010 1.375% 1/15/2020 Moody's: AAA S&P: AA+	105.1710	29,390.04	32,944.70	-3,554.66	384.24	1.3	0.2
25,804.75	U S Treasury Inflation Indexed Bond DTD 4/15/2015 0.125% 4/15/2020 Moody's: AAA S&P: AA+	101.0390	26,072.86	25,582.03	490.83	32.26	0.1	0.2
55,000	Telefonica Emisiones Sau DTD 4/26/2010 5.134% 4/27/2020 Moody's: BAA3 S&P: BBB	107.1460	58,930.30	57,985.40	944.90	2,823.70	4.8	0.4
30,000	Scripps Networks Interac DTD 6/2/2015 2.8% 6/15/2020 Moody's: BAA3 S&P: BBB	100.2210	30,066.30	29,519.40	546.90	840.00	2.8	0.2
70,000	Florida ST Hurricane Catastrophe DTD 4/23/2013 2.995% 7/1/2020 Ser A Moody's: AA3 S&P: AA	102.3940	71,675.80	70,000.00	1,675.80	2,096.50	2.9	0.5
15,000	Wells Fargo & Company DTD 7/22/2015 2.6% 7/22/2020 Moody's: A2 S&P: A	100.5780	15,086.70	15,448.45	-361.75	390.00	2.6	0.1
20,000	Celgene Corp DTD 8/12/2015 2.875% 8/15/2020 Moody's: BAA2 S&P: BBB+	101.1460	20,229.20	19,970.05	259.15	575.00	2.8	0.2
30,000	Biogen Inc DTD 9/15/2015 2.9% 9/15/2020 Moody's: BAA1 S&P: A-	101.2750	30,382.50	29,937.60	444.90	870.00	2.9	0.2
75,000	United States Treasury N/B DTD 12/2/2013 2% 11/30/2020 Moody's: AAA S&P: AA+	101.0350	75,776.25	74,260.45	1,515.80	1,500.00	2.0	0.6

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
35,000	Credit Suisse Grp Fun Ltd DTD 6/10/2016 3.125% 12/10/2020 Moody's: BAA2 S&P: BBB+	99.6870	34,890.45	35,346.77	-456.32	1,093.75	3.1	0.3
45,000	Rabobank Nederland DTD 1/11/2011 4.5% 1/11/2021 Moody's: AA2 S&P: A+	107.4630	48,358.35	49,260.25	-901.90	2,025.00	4.2	0.4
55,000	HSBC Finance Corp DTD 7/15/2011 6.676% 1/15/2021 Moody's: BAA2 S&P: A-	112.4040	61,822.20	65,539.83	-3,717.63	3,671.80	5.9	0.5
20,000	Kroger Co/The DTD 1/15/2016 2.6% 2/1/2021 Moody's: BAA1 S&P: BBB	99.7950	19,959.00	19,997.28	-38.28	520.00	2.6	0.2
50,000	General Elec Cap Corp DTD 2/11/2011 5.3% 2/11/2021 Moody's: A2 S&P: A+	110.9060	55,453.00	58,105.00	-2,652.00	2,650.00	4.8	0.4
75,000	United States Treasury Note DTD 2/29/2016 1.125% 2/28/2021 Moody's: AAA S&P: AA+	97.3010	72,975.75	73,973.24	-997.49	843.75	1.2	0.6
25,000	Citizens Bank Na/RI DTD 5/13/2016 2.55% 5/13/2021 Moody's: BAA1 S&P: A-	99.3860	24,846.50	25,048.33	-201.83	637.50	2.6	0.2
45,000	AT&T Inc DTD 4/29/2011 4.45% 5/15/2021 Moody's: BAA1 S&P: BBB+	105.7580	47,591.10	51,857.91	-4,266.81	2,002.50	4.2	0.4
15,000	Boston Properties LP DTD 11/18/2010 4.125% 5/15/2021 Moody's: BAA2 S&P: A-	105.6550	15,848.25	16,093.75	-245.50	618.75	3.9	0.1
69,711.20	United States Treasury Inflation Protected Security DTD 7/15/2011 0.625% 7/15/2021 Moody's: AAA S&P: AA+	103.1900	71,934.99	76,108.57	-4,173.58	435.70	0.6	0.5

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
40,000	Burlingtn North Santa Fe DTD 8/22/2011 3.45% 9/15/2021 Moody's: A3 S&P: A	104.4360	41,774.40	41,073.95	700.45	1,380.00	3.3	0.3
5,000	Massachusetts ST DTD 12/1/2010 4.2% 12/1/2021 Build America Bonds-Ser E Moody's: AA1 S&P: AA+	107.3410	5,367.05	5,582.50	-215.45	210.00	3.9	0.0
35,000	Ford Motor Credit Co LLC 3.2190% DTD 1/9/15 3.219% 1/9/22 Moody's: BAA2 S&P: BBB	98.8800	34,608.00	35,644.28	-1,036.28	1,126.65	3.3	0.3
45,000	Time Warner Inc DTD 10/17/2011 4% 1/15/2022 Moody's: BAA2 S&P: BBB	103.8220	46,719.90	48,907.00	-2,187.10	1,800.00	3.9	0.4
50,000	Petroleos Mexicanos DTD 7/24/2012 4.875% 1/24/2022 Moody's: BAA3 S&P: BBB+	100.3000	50,150.00	51,611.88	-1,461.88	2,437.50	4.9	0.4
30,000	Arrow Electronics Inc DTD 3/2/2015 3.5% 4/1/2022 Moody's: BAA3 S&P: BBB-	99.0040	29,701.20	29,884.09	-182.89	1,050.00	3.5	0.2
25,000	Apache Corp DTD 4/9/2012 3.25% 4/15/2022 Moody's: BAA3 S&P: BBB	101.5710	25,392.75	24,612.73	780.02	812.50	3.2	0.2
40,000	A.B.B. Finance USA Inc DTD 5/8/2012 2.875% 5/8/2022 Moody's: A2 S&P: A	101.0230	40,409.20	40,708.60	-299.40	1,150.00	2.9	0.3
15,000	Orcale Corp DTD 5/5/2015 2.5% 5/15/2022 Moody's: A1 S&P: AA-	99.3060	14,895.90	14,947.20	-51.30	375.00	2.5	0.1
50,000	Comcast Corp DTD 7/2/2012 3.125% 7/15/2022 Moody's: A3 S&P: A-	102.0910	51,045.50	51,771.99	-726.49	1,562.50	3.1	0.4

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
30,000	Cubesmart LP DTD 6/26/12 4.8% 7/15/22 Moody's: BAA2 S&P: BBB	107.6670	32,300.10	32,957.26	-657.16	1,440.00	4.5	0.2
45,000	EBAY Inc DTD 7/24/2012 2.6% 7/15/2022 Moody's: BAA1 S&P: BBB+	96.9270	43,617.15	42,827.55	789.60	1,170.00	2.7	0.3
22,000	Eastman Chemical Co DTD 6/5/12 3.60% 8/15/22 Moody's: BAA2 S&P: BBB	102.5400	22,558.80	22,975.26	-416.46	792.00	3.5	0.2
30,000	Kimco Realtycorp DTD 10/19/2015 3.4% 11/1/2022 Moody's: BAA1 S&P: BBB+	101.4780	30,443.40	31,642.64	-1,199.24	1,020.00	3.4	0.2
60,000	Morgan Stanley DTD 10/23/12 4.875% 11/1/22 Moody's: BAA2 S&P: BBB-	107.1740	64,304.40	61,596.30	2,708.10	2,925.00	4.6	0.5
25,000	Abbvie Inc DTD 5/6/2013 2.9% 11/6/2022 Moody's: BAA2 S&P: A-	98.7750	24,693.75	25,351.04	-657.29	725.00	2.9	0.2
35,000	Amazon.Com Inc DTD 11/29/2012 2.5% 11/29/2022 Moody's: BAA1 S&P: AA-	98.9590	34,635.65	34,402.85	232.80	875.00	2.5	0.3
25,000	Intel Corp DTD 12/11/2012 2.70% 12/15/2022 Moody's: A1 S&P: A+	100.4510	25,112.75	24,890.50	222.25	675.00	2.7	0.2
35,000	JP Morgan Chase & Co DTD 5/1/2013 3.375% 5/1/2023 Moody's: BAA1 S&P: BBB+	99.6420	34,874.70	34,341.65	533.05	1,181.25	3.4	0.3
15,000	United States Treasury Note DTD 8/3/2016 1.375% 8/31/2023 Moody's: AAA S&P: AA+	94.7460	14,211.90	14,840.62	-628.72	206.25	1.5	0.1

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
20,000	South Carolina ST Public Svc Auth DTD 7/20/2016 2.388% 12/1/2023 Txbl-Obligs-Ser D Moody's: A1 S&P: AA-	96.9060	19,381.20	20,000.00	-618.80	477.60	2.5	0.2
40,000	Fidelity Nationalinform DTD 6/3/2014 3.875% 6/5/2024 Moody's: BAA3 S&P: BBB	102.0260	40,810.40	41,418.26	-607.86	1,550.00	3.8	0.3
25,000	Adobe Systems Inc DTD 1/26/2015 3.25% 2/1/2025 Moody's: BAA1 S&P: A-	100.0490	25,012.25	24,757.20	255.05	812.50	3.3	0.2
15,000	Spectra Energy Partners DTD 3/12/2015 3.5% 3/15/2025 Moody's: BAA2 S&P: BBB	97.6730	14,650.95	14,943.50	-292.55	525.00	3.6	0.1
35,000	Bank Of America Corp DTD 4/21/2015 3.95% 4/21/2025 Moody's: BAA3 S&P: BBB	99.5490	34,842.15	34,896.75	-54.60	1,382.50	4.0	0.3
66,253.85	US Treasury Inflation Indexed Bond DTD 7/31/2015 0.375% 7/15/2025 Moody's: AAA S&P: AA+	99.4570	65,894.09	65,805.53	88.56	248.45	0.4	0.5
20,000	Alexandria Real Estate E DTD 11/17/2015 4.3% 1/15/2026 Moody's: BAA2 S&P: BBB-	102.7740	20,554.80	21,525.29	-970.49	860.00	4.2	0.2
45,000	Total System Services In DTD 3/17/2016 4.8% 4/1/2026 Moody's: BAA3 S&P: BBB-	107.7520	48,488.40	47,284.95	1,203.45	2,160.00	4.5	0.4
25,000	Exelon Corp 4/7/2016 3.4% 4/15/2026 Moody's: BAA2 S&P: BBB-	98.1180	24,529.50	25,030.13	-500.63	850.00	3.5	0.2
24,915.83	Federal Home Loan Mortgage Corp Pool Passthru CTF Gold Pool # J15724 DTD 6/1/2011 4% 6/1/2026 Moody's: N/A S&P: N/A	105.2220	26,216.93	26,644.37	-427.44	996.63	3.8	0.2

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
13,885.68	Federal National Mortgage Assn Passthru CTF Pool Number Aj1758 DTD 9/1/2011 3.5% 9/1/2026 Moody's: N/A S&P: N/A	104.3520	14,489.98	14,707.95	-217.97	486.00	3.4	0.1
20,000	Tanger Propertieslp DTD 8/8/2016 3.125% 9/1/2026 Moody's: BAA1 S&P: BBB+	93.9340	18,786.80	19,947.05	-1,160.25	625.00	3.3	0.1
35,000	Teva Pharmaceuticals NE 7/21/2016 3.15% 10/1/2026 Moody's: BAA2 S&P: BBB	92.1930	32,267.55	34,906.90	-2,639.35	1,102.50	3.4	0.2
11,394.30	Federal National Mortgage Assn Passthru CTF Pool Number AI6150 DTD 12/1/2014 4% 8/1/2027 Moody's: N/A S&P: N/A	105.5950	12,031.81	12,220.40	-188.59	455.77	3.8	0.1
4,498.23	Federal Home Loan Mortgage Corp Passthru CTF Gold Pool #T49004 DTD 10/1/2013 3% 9/1/2027 Moody's: N/A S&P: N/A	101.4560	4,563.72	4,599.44	-35.72	134.95	3.0	0.0
65,000	Citigroup Inc DTD 9/29/2015 4.45% 9/29/2027 Moody's: BAA3 S&P: BBB	101.5850	66,030.25	68,528.16	-2,497.91	2,892.50	4.4	0.5
15,473.31	Federal National Mortgage Assn Passthru CTF Pool Number AI4082 DTD 8/1/2013 3.5% 10/1/2027 Moody's: N/A S&P: N/A	104.3110	16,140.36	16,421.05	-280.69	541.57	3.4	0.1
20,775.72	Federal National Mortgage Assn Passthru CTF Pool # AI4191 DTD 9/1/2013 3.5% 1/1/2028 Moody's: N/A S&P: N/A	104.4110	21,692.14	21,812.89	-120.75	727.15	3.4	0.2

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
20,388.26	Federal Home Loan Mortgage Corp Passthru CTF Gold Pool # T49005 DTD 2/1/2014 3.5% 12/1/2028 Moody's: N/A S&P: N/A	102.4900	20,895.93	21,292.98	-397.05	713.59	3.4	0.2
18,482.81	Federal National Mortgage Assn Passthru CTF Pool Nuumber AI9121 DTD 9/1/2016 4% 7/1/2029 Moody's: N/A S&P: N/A	105.5560	19,509.71	19,669.75	-160.04	739.31	3.8	0.2
8,247.21	Federal Home Mortgage Corp Pool Passthru CTF Gold Pool Number C91339 DTD 10/1/2010 4% 10/1/2030 Moody's: N/A S&P: N/A	106.0980	8,750.12	8,816.77	-66.65	329.89	3.8	0.1
68,763.67	Federal National Mtg Assn Pool #MA2561 Passthru CTF DTD 2/1/2016 3% 3/1/2031 Moody's: N/A S&P: N/A	102.7080	70,625.79	71,759.32	-1,133.53	2,062.91	2.9	0.5
63,673.36	Federal National Mortgage Assn Passthru CTF Pool Numberg Fn MA2752 DTD 8/1/2016 3% 9/1/2031 Moody's: N/A S&P: N/A	102.7080	65,397.63	66,645.04	-1,247.41	1,910.20	2.9	0.5
93,116.59	Federal National Mtge Assn Passthru CTF Pool Numberg MA2775 DTD 9/1/2016 2.5% 10/1/2031 Moody's: N/A S&P: N/A	100.2470	93,346.59	96,167.37	-2,820.78	2,327.91	2.5	0.7
17,966.73	Federal Home Mortgage Corp Pool Passthru CTF Gold Pool # C91738 DTD 11/1/2013 4% 11/1/2033 Moody's: N/A S&P: N/A	106.3600	19,109.41	19,152.80	-43.39	718.67	3.8	0.1
25,000	Oakland CA Unif Sch Dist Alame DTD 8/12/2009 9.5% 8/1/2034 Build America Bonds Moody's: AA3 S&P: AA-	118.5160	29,629.00	28,615.00	1,014.00	2,375.00	8.0	0.2

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
30,000	New York NY DTD 6/16/2010 6.246% 6/1/2035 Build America Bonds Moody's: AA2 S&P: AA	111.1340	33,340.20	33,119.42	220.78	1,873.80	5.6	0.3
30,000	C V S Health Corp DTD 7/20/2015 4.875% 7/20/2035 Moody's: BAA1 S&P: BBB+	107.5430	32,262.90	29,532.90	2,730.00	1,462.50	4.5	0.2
1,372.19	Federal Home Loan Mortgage Corp Gold Passthru CTF Pool Number G05938 DTD 7/1/2010 5% 1/1/2036 Moody's: N/A S&P: N/A	108.8650	1,493.83	1,469.94	23.89	68.61	4.6	0.0
30,000	21ST Centy Fox Amer Inc DTD 03/02/2007 6.15% 03/01/2037 Moody's: BAA1 S&P: BBB+	117.0260	35,107.80	36,322.80	-1,215.00	1,845.00	5.3	0.3
45,000	Goldman Sachs Grp Inc DTD 10/3/2007 6.75% 10/1/2037 Moody's: BAA2 S&P: BBB-	123.4850	55,568.25	50,572.80	4,995.45	3,037.50	5.5	0.4
27,270.07	Federal National Mortgage Assn Passthru CTF DTD 4/1/2014 3% 3/25/2040 Series 2014-28 Class ND Moody's: N/A S&P: N/A	101.7650	27,751.39	27,806.95	-55.56	818.10	3.0	0.2
21,866.77	Federal Home Loan Mortgage Corp Gold Passthru CTF Pool Number A92821 DTD 6/1/2010 5% 7/1/2040 Moody's: N/A S&P: N/A	109.0320	23,841.78	23,737.09	104.69	1,093.34	4.6	0.2
69,770.19	Federal Home Loan Mortgage Corp Gold Passthru CTF Pool Number A95828 DTD 12/1/2010 4.5% 12/1/2040 Moody's: N/A S&P: N/A	108.7360	75,865.31	74,545.08	1,320.23	3,139.66	4.1	0.6

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
30,000	Chicago Ill DTD 11/30/2011 6.034% 1/1/2042 Txbl-Proj-Ser B Moody's: BA1 S&P: BBB+	84.1540	25,246.20	32,145.00	-6,898.80	1,810.20	7.2	0.2
40,000	Amgen Inc DTD 6/30/2011 5.65% 6/15/2042 Moody's: BAA1 S&P: A	109.6220	43,848.80	47,942.31	-4,093.51	2,260.00	5.2	0.3
45,000	New York N Y City Mun Wtr Fin Auth Wtr & Swr Rev DTD 11/18/2010 6.282% 6/15/2042 Taxable-Wnd Gen Resolution Ser Cc-Build Amer Bds Moody's: AA1 S&P: AA+	113.0390	50,867.55	52,603.86	-1,736.31	2,826.90	5.6	0.4
25,000	Philadelphia PA Sch DTD 11/16/16 5.06% 9/1/42 Qualified Sch Construction Bon Moody's: A2 S&P: N/R	94.7350	23,683.75	25,000.00	-1,316.25	1,265.00	5.3	0.2
45,000	Verizon Communications DTD 9/18/2013 6.55% 9/15/2043 Moody's: BAA1 S&P: BBB+	124.8980	56,204.10	56,194.28	9.82	2,947.50	5.2	0.4
7,199.20	Federal National Mortgage Assn Passthru CTF Pool # AU6278 DTD 10/1/2013 5% 11/1/2043 Moody's: N/A S&P: N/A	110.0820	7,925.02	8,033.85	-108.83	359.96	4.5	0.1
11,968.12	Federal National Mortgage Assn Pool Passthru CTF Pool Number MA1897 DTD 4/1/2014 3.5% 5/1/2044 Moody's: N/A S&P: N/A	101.5670	12,155.66	12,202.44	-46.78	418.88	3.5	0.1
35,000	Microsoft Corp DTD 2/12/2015 3.75% 2/12/2045 Moody's: AAA S&P: AAA	93.7750	32,821.25	34,721.25	-1,900.00	1,312.50	4.0	0.3

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
38,422.48	Federal National Mtg AssnaI6895 Passthru CTF Pool Number AI6895 DTD 5/1/2015 3.5% 5/1/2045 Moody's: N/A S&P: N/A	102.8090	39,501.77	39,737.27	-235.50	1,344.79	3.4	0.3
24,702.19	Ubs Commercial Mortgage Trust Passthru CTF DTD 5/1/2012 3.4% 5/10/2045 Series 2012-C1 Moody's: AAA S&P: N/A	104.1870	25,736.47	26,554.85	-818.38	839.87	3.3	0.2
25,000	Apple Inc DTD 5/13/2015 4.375% 5/13/2045 Moody's: AA1 S&P: AA+	102.7320	25,683.00	24,799.00	884.00	1,093.75	4.3	0.2
40,000	United States Treasury Bond DTD 5/15/2015 3% 5/15/2045 Moody's: AAA S&P: AA+	98.6480	39,459.20	38,988.28	470.92	1,200.00	3.0	0.3
30,000	Univ Of Californiaca Revenues DTD 3/25/15 4.131% 5/15/45 Txbl-Limited Proj-Ref-Ser J Moody's: AA3 S&P: AA-	98.5990	29,579.70	30,120.74	-541.04	1,239.30	4.2	0.2
65,000	Wf-Rbs Commercial Mortgage Trust Passthru CTF DTD 5/1/2013 3.001% 5/15/2045 Series 2013-C13 Class A4 Moody's: AAA S&P: N/A	101.0420	65,677.30	66,948.70	-1,271.40	1,950.65	3.0	0.5
55,721.06	Federal Natinoal Mortgage Assn Passthru CTF Pool Number Ay5580 DTD 6/1/2015 3.5% 6/1/2045 Moody's: N/A S&P: N/A	102.6930	57,221.63	58,768.31	-1,546.68	1,950.24	3.4	0.4
35,000	Intel Corp DTD 7/29/2015 4.9% 7/29/2045 Moody's: A1 S&P: A+	111.8680	39,153.80	35,325.29	3,828.51	1,715.00	4.4	0.3

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Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
37,066.90	Federal National Mortgage Assn Passthru CTF Pool Number Ay8429 DTD 8/1/2015 3.5% 8/1/2045 Moody's: N/A S&P: N/A	102.8340	38,117.38	38,207.87	-90.49	1,297.34	3.4	0.3
40,000	United States Treasury Bond DTD 8/15/2015 2.875% 8/15/2045 Moody's: AAA S&P: AA+	96.2310	38,492.40	39,475.81	-983.41	1,150.00	3.0	0.3
35,000	Wells Fargo & Company DTD 11/17/2015 4.9% 11/17/2045 Moody's: A3 S&P: A-	102.7120	35,949.20	36,124.36	-175.16	1,715.00	4.8	0.3
33,715.78	Federal Natl Mtge Assn Pool #MA2484 Passthru CTF DTD 11/1/2015 4% 12/1/2045 Moody's: N/A S&P: N/A	105.1930	35,466.64	35,936.28	-469.64	1,348.63	3.8	0.3
30,000	Anheuser-Bush Inbev Fin DTD 1/25/2016 4.9% 2/1/2046 Moody's: A3 S&P: A-	108.0870	32,426.10	29,929.50	2,496.60	1,470.00	4.5	0.2
43,139.05	Federal National Mortgage Assn Passthru CTF Pool Number Bc0885 DTD 5/1/2016 3% 5/1/2046 Moody's: N/A S&P: N/A	99.4510	42,902.22	44,372.56	-1,470.34	1,294.17	3.0	0.3
65,000	United States Treasury Bond DTD 5/16/2016 2.5% 5/15/2046 Moody's: AAA S&P: AA+	88.8670	57,763.55	68,432.10	-10,668.55	1,625.00	2.8	0.4
23,842.92	Federal National Mortgage Assn Passthru CTF Pool # MA2653 DTD 6/1/2016 4% 6/1/2046 Moody's: N/A S&P: N/A	105.2260	25,088.95	25,618.48	-529.53	953.72	3.8	0.2
48,425.54	Federal National Mortgage Assn Passthru CTF Pool Number MA2670 DTD 6/1/2016 3% 7/1/2046 Moody's: N/A S&P: N/A	99.4510	48,159.68	50,401.73	-2,242.05	1,452.77	3.0	0.4

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
15,000	Pres & Fellows Of Harvar DTD 10/13/2016 3.15% 7/15/2046 Moody's: AAA S&P: AAA	89.4700	13,420.50	14,974.50	-1,554.00	472.50	3.5	0.1
29,107.15	Federal Home Mtg Corp Pool # G08716 Passthru CTF Pool Number G08716 DTD 7/1/2016 3.5% 8/1/2046 Moody's: N/A S&P: N/A	102.4910	29,832.21	30,798.24	-966.03	1,018.75	3.4	0.2
29,325.34	Federal Home Mtg Corp Pool Q42596 Passthru CTF 8/1/2016 3.5% 8/1/2046 Moody's: N/A S&P: N/A	102.6400	30,099.53	31,066.53	-967.00	1,026.39	3.4	0.2
48,809.19	Federal National Mortgage Assn Passthru CTF Pool Number MA2705 DTD 7/1/2016 3% 8/1/2046 Moody's: N/A S&P: N/A	99.4510	48,541.23	50,837.81	-2,296.58	1,464.28	3.0	0.4
15,000	Consumers Energy Co DTD 8/10/2016 3.25% 8/15/2046 Moody's: A1 S&P: A	88.2820	13,242.30	14,883.30	-1,641.00	487.50	3.7	0.1
30,000	United States Treasury Bond DTD 8/15/2016 2.25% 8/15/2046 Moody's: AAA S&P: AA+	84.0820	25,224.60	29,420.71	-4,196.11	675.00	2.7	0.2
73,266.88	Government National Mortgage Assn II Passthru CTF Pool # MA3873 DTD 8/1/2016 3% 8/20/2046 Moody's: N/A S&P: N/A	101.3970	74,290.42	76,564.47	-2,274.05	2,198.01	3.0	0.6
38,767.32	Govt Natl Mtge Assn Pool II #MA3874 Passthru CTF DTD 8/1/2016 3.5% 8/20/2046 Moody's: N/A S&P: N/A	104.0740	40,346.70	41,256.92	-910.22	1,356.86	3.4	0.3

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
49,280.87	Federal Home Loan Mortgage Corp Gold Passthru CTF Pool Number Q43259 DTD 9/1/2016 3.5% 9/1/2046 Moody's: N/A S&P: N/A	102.5560	50,540.49	50,820.90	-280.41	1,724.83	3.4	0.4
44,812.04	Federal Natl Mtg Assn Pool # Bd1480 Passthru CTF DTD 9/1/2016 3.5% 9/1/2046 Moody's: N/A S&P: N/A	102.6220	45,987.01	47,542.77	-1,555.76	1,568.42	3.4	0.3
63,996.51	Federal National Mortgage Assn Passthru CTF Pool # MA2737 DTD 8/1/2016 3% 9/1/2046 Moody's: N/A S&P: N/A	99.4510	63,645.17	66,344.08	-2,698.91	1,919.90	3.0	0.5
49,706.24	Federal Home Loan Mortgage Corp Gold Passthru CTF Pool Number G08733 DTD 10/1/2016 3.5% 11/1/2046 Moody's: N/A S&P: N/A	102.5550	50,976.23	51,042.10	-65.87	1,739.72	3.4	0.4
59,797.41	Federal National Mortgage Assn Passthru CTF Pool Number Bc9007 DTD 11/1/2016 4% 11/1/2046 Moody's: N/A S&P: N/A	105.2360	62,928.40	63,170.36	-241.96	2,391.90	3.8	0.5
89,682.23	Government National Mortgage Assn II Passthru CTF Pool Number MA4070 DTD 11/1/2016 4% 11/20/2046 Moody's: N/A S&P: N/A	106.3390	95,367.19	95,285.81	81.38	3,587.29	3.8	0.7
20,000	Government National Mortgage Assn II Passthru CTF Pool Number MA4129 DTD 12/1/2016 4.5% 12/20/2046 Moody's: N/A S&P: N/A	106.8990	21,379.80	21,487.50	-107.70	900.00	4.2	0.2

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
60,000	Federal National Mortgage Assn Passthru CTF Pool Number MA2879 DTD 12/1/2016 4% 1/1/2047 Moody's: N/A S&P: N/A	105.2350	63,141.00	63,365.63	-224.63	2,400.00	3.8	0.5
Total taxable individual securities			$ 5,157,598.01	$ 5,249,911.15	$ -92,313.14	$ 174,002.53		38.7%
Total taxable fixed income			**$ 5,157,598.01**	**$ 5,249,911.15**	**$ -92,313.14**	**$ 174,002.53**		**38.7%**

High yield

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
71,722.632	Dreyfus High Yield Fund	$ 6.2200	$ 446,114.77	$ 479,824.41	$ -33,709.64	$ 25,174.64	5.6%	3.4%
Total high yield pooled vehicle			$ 446,114.77	$ 479,824.41	$ -33,709.64	$ 25,174.64		3.4%
Total high yield fixed income			**$ 446,114.77**	**$ 479,824.41**	**$ -33,709.64**	**$ 25,174.64**		**3.4%**
Total fixed income			**$ 5,603,712.78**	**$ 5,729,735.56**	**$ -126,022.78**	**$ 199,177.17**		**42.1%**

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
72	Allergan PLC (AGN)	$ 210.0100	$ 15,120.72	$ 12,247.55	$ 2,873.17	$ 201.60	1.3%	0.1%
94	Accenture PLC (ACN)	117.1300	11,010.22	9,146.62	1,863.60	227.48	2.1	0.1
280	Eaton Corp PLC (ETN)	67.0900	18,785.20	14,323.19	4,462.01	638.40	3.4	0.1
310	Ingersoll-Rand PLC (IR)	75.0400	23,262.40	13,954.39	9,308.01	496.00	2.1	0.2
675	Invesco Limited (IVZ)	30.3400	20,479.50	20,966.37	-486.87	756.00	3.7	0.2
860	Nabors Industries Ltd (NBR)	16.4000	14,104.00	8,747.19	5,356.81	206.40	1.5	0.1

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
190	Broadcom Ltd. (AVGO)	176.7700	33,586.30	14,382.99	19,203.31	775.20	2.3	0.3
530	AT&T Inc (T)	42.5300	22,540.90	18,826.70	3,714.20	1,038.80	4.6	0.2
240	Abbott Laboratories (ABT)	38.4100	9,218.40	9,090.31	128.09	254.40	2.8	0.1
185	Adobe Systems Inc (ADBE)	102.9500	19,045.75	7,930.93	11,114.82	0.00	0.0	0.1
200	Agilent Technologies Inc (A)	45.5600	9,112.00	8,250.06	861.94	105.60	1.2	0.1
95	Alexion Pharmaceuticals Inc (ALXN)	122.3500	11,623.25	12,662.51	-1,039.26	0.00	0.0	0.1
930	Ally Financial Inc. (ALLY)	19.0200	17,688.60	20,029.06	-2,340.46	297.60	1.7	0.1
56	Alphabet, Inc. (GOOGL)	792.4500	44,377.20	28,361.02	16,016.18	0.00	0.0	0.3
49	Amazon.Com Inc (AMZN)	749.8700	36,743.63	11,476.52	25,267.11	0.00	0.0	0.3
150	American Tower Corporation (AMT)	105.6800	15,852.00	14,080.94	1,771.06	348.00	2.2	0.1
144	Apple Inc (AAPL)	115.8200	16,678.08	9,121.16	7,556.92	328.32	2.0	0.1
1,240	Bank Of America Corporation (BAC)	22.1000	27,404.00	20,446.16	6,957.84	372.00	1.4	0.2
69	Biomarin Pharmaceutical Inc (BMRN)	82.8400	5,715.96	7,089.54	-1,373.58	0.00	0.0	0.0
190	Bristol-Myers Squibb Company (BMY)	58.4400	11,103.60	9,375.21	1,728.39	296.40	2.7	0.1
430	Cabot Oil & Gas Corp Cl A (COG)	23.3600	10,044.80	10,337.21	-292.41	34.40	0.3	0.1
210	Celanese Corp (CE) Series A	78.7400	16,535.40	9,987.60	6,547.80	302.40	1.8	0.1
101	Celgene Corp (CELG)	115.7500	11,690.75	10,993.94	696.81	0.00	0.0	0.1
125	Chevron Corporation (CVX)	117.7000	14,712.50	13,026.15	1,686.35	540.00	3.7	0.1
640	Citizens Financial Group Inc. (CFG)	35.6300	22,803.20	13,941.60	8,861.60	307.20	1.4	0.2
150	Comcast Corp Cl A (CMCSA)	69.0500	10,357.50	5,971.44	4,386.06	165.00	1.6	0.1
90	Constellation Brands Inc-A (STZ)	153.3100	13,797.90	11,469.26	2,328.64	144.00	1.0	0.1
88	Costco Whsl Corp New (COST)	160.1100	14,089.68	11,768.48	2,321.20	158.40	1.1	0.1
159	The Walt Disney Company (DIS)	104.2200	16,570.98	11,149.37	5,421.61	248.04	1.5	0.1
160	Dominion Res Inc VA New (D)	76.5900	12,254.40	10,963.22	1,291.18	448.00	3.7	0.1
270	Dow Chemical Co (DOW)	57.2200	15,449.40	12,964.18	2,485.22	496.80	3.2	0.1
150	Electronic Arts Inc (EA)	78.7600	11,814.00	11,985.94	-171.94	0.00	0.0	0.1

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
380	Exelon Corp (EXC)	35.4900	13,486.20	12,087.26	1,398.94	483.36	3.6	0.1
146	Exxon Mobil Corp (XOM)	90.2600	13,177.96	10,958.31	2,219.65	438.00	3.3	0.1
261	Facebook Inc. (FB)	115.0500	30,028.05	9,497.92	20,530.13	0.00	0.0	0.2
450	General Electric Company (GE)	31.6000	14,220.00	12,669.17	1,550.83	432.00	3.0	0.1
265	Halliburton Co (HAL)	54.0900	14,333.85	11,394.92	2,938.93	190.80	1.3	0.1
440	Hartford Finl Svcs Group Inc (HIG)	47.6500	20,966.00	17,436.91	3,529.09	404.80	1.9	0.2
155	Home Depot Inc (HD)	134.0800	20,782.40	11,876.08	8,906.32	427.80	2.1	0.2
191	Honeywell Intl Inc (HON)	115.8500	22,127.35	14,794.99	7,332.36	508.06	2.3	0.2
200	Illinois Tool Wks Inc (ITW)	122.4600	24,492.00	17,358.66	7,133.34	520.00	2.1	0.2
83	Incyte Corporation (INCY)	100.2700	8,322.41	8,110.68	211.73	0.00	0.0	0.1
420	Intel Corp (INTC)	36.2700	15,233.40	13,825.63	1,407.77	436.80	2.9	0.1
355	Intercontinentalexchange Group, Inc.(ICE)	56.4200	20,029.10	9,041.15	10,987.95	241.40	1.2	0.2
131	Johnson & Johnson (JNJ)	115.2100	15,092.51	12,497.40	2,595.11	419.20	2.8	0.1
190	Lilly Eli & Co (LLY)	73.5500	13,974.50	15,360.46	-1,385.96	395.20	2.8	0.1
330	Marathon Petroleum Corp (MPC)	50.3500	16,615.50	14,758.41	1,857.09	475.20	2.9	0.1
270	Merck & Co Inc (MRK)	58.8700	15,894.90	14,736.66	1,158.24	507.60	3.2	0.1
120	Microsoft Corporation (MSFT)	62.1400	7,456.80	5,233.60	2,223.20	187.20	2.5	0.1
1,040	Micron Technology Inc (MU)	21.9200	22,796.80	18,768.29	4,028.51	0.00	0.0	0.2
340	Mondelez International (MDLZ)	44.3300	15,072.20	14,183.18	889.02	258.40	1.7	0.1
348	Monster Beverage Corporation (MNST)	44.3400	15,430.32	7,778.46	7,651.86	0.00	0.0	0.1
298	Nike Inc Class B Stock (NKE)	50.8300	15,147.34	16,108.56	-961.22	214.56	1.4	0.1
220	Nucor Corp (NUE)	59.5200	13,094.40	9,838.38	3,256.02	332.20	2.5	0.1
260	Nvidia Corp (NVDA)	106.7400	27,752.40	17,956.27	9,796.13	145.60	0.5	0.2
68	Palo Alto Networks Inc (PANW)	125.0500	8,503.40	9,358.98	-855.58	0.00	0.0	0.1
62	Panera Bread Co Cl A (PNRA)	205.0900	12,715.58	13,399.55	-683.97	0.00	0.0	0.1
230	Pepsico Inc (PEP)	104.6300	24,064.90	15,904.11	8,160.79	692.30	2.9	0.2

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
360	Pfizer Inc (PFE)	32.4800	11,692.80	9,306.00	2,386.80	460.80	3.9	0.1
170	Philip Morris International Inc (PM)	91.4900	15,553.30	8,928.63	6,624.67	707.20	4.6	0.1
68	Pioneer Natural Resources Company (PXD)	180.0700	12,244.76	9,923.34	2,321.42	5.44	0.0	0.1
250	The Procter & Gamble Company (PG)	84.0800	21,020.00	19,649.62	1,370.38	669.50	3.2	0.2
320	Qualcomm Inc (QCOM)	65.2000	20,864.00	20,706.08	157.92	678.40	3.3	0.2
150	Salesforce.Com Inc (CRM)	68.4600	10,269.00	5,646.75	4,622.25	0.00	0.0	0.1
162	Schlumberger Ltd (SLB)	83.9500	13,599.90	12,987.60	612.30	324.00	2.4	0.1
600	Schwab Charles Corp New (SCHW)	39.4700	23,682.00	19,143.07	4,538.93	168.00	0.7	0.2
520	Synchrony Financial (SYF)	36.2700	18,860.40	14,330.94	4,529.46	270.40	1.4	0.1
590	Taiwan Semiconductor Mfg Co Ltd (TSM) Sponsored ADR	28.7500	16,962.50	15,898.92	1,063.58	443.68	2.6	0.1
84	3M Co (MMM)	178.5700	14,999.88	11,972.70	3,027.18	372.96	2.5	0.1
270	Time Warner Inc (TWX)	96.5300	26,063.10	19,966.77	6,096.33	434.70	1.7	0.2
155	United Technologies Corp (UTX)	109.6200	16,991.10	14,711.05	2,280.05	409.20	2.4	0.1
154	Unitedhealth Group Inc (UNH)	160.0400	24,646.16	20,832.94	3,813.22	385.00	1.6	0.2
87	Universal Health Services Inc Cl B (UHS)	106.3800	9,255.06	12,064.10	-2,809.04	34.80	0.4	0.1
220	Valero Energy Corp New (VLO)	68.3200	15,030.40	8,393.87	6,636.53	528.00	3.5	0.1
130	Verizon Communications Inc (VZ)	53.3800	6,939.40	5,666.98	1,272.42	300.30	4.3	0.1
230	Visa Inc-Class A Shrs (V)	78.0200	17,944.60	17,695.77	248.83	151.80	0.9	0.1
480	Voya Financial Inc (VOYA)	39.2200	18,825.60	16,589.20	2,236.40	19.20	0.1	0.1
290	Wells Fargo & Company (WFC)	55.1100	15,981.90	10,017.41	5,964.49	440.80	2.8	0.1
360	Williams Cos Inc (WMB)	31.1400	11,210.40	10,982.27	228.13	288.00	2.6	0.1
210	Yum! Brands Inc (YUM)	63.3300	13,299.30	10,361.44	2,937.86	252.00	1.9	0.1
104	Zimmer Holdings Inc (ZBH)	103.2000	10,732.80	12,753.66	-2,020.86	99.84	0.9	0.1
Total U.S. large cap			**$ 1,361,050.85**	**$ 1,048,529.91**	**$ 312,520.94**	**$ 24,340.94**		**10.2%**

U.S. small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
20,174.139	Dreyfus Select Managers Small Cap (DSGYX) Growth Fund	$ 23.0700	$ 465,417.39	$ 385,789.17	$ 79,628.22	$ 0.00	0.0%	3.5%
23,156.658	Dreyfus Select Managers Small Cap (DMVYX) Value Fund	23.6700	548,118.09	485,365.89	62,752.20	4,353.45	0.8	4.1
Total U.S. small cap			**$ 1,013,535.48**	**$ 871,155.06**	**$ 142,380.42**	**$ 4,353.45**		**7.6%**

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
24,928.134	Dfa Emerging Markets Core Equity (DFCEX) Funds	$ 17.3600	$ 432,752.41	$ 454,439.89	$ -21,687.48	$ 9,148.63	2.1%	3.2%
51,736.163	Virtus Emerging Markets (HIEMX) Opportunities Fund	9.0500	468,212.28	533,355.38	-65,143.10	2,069.45	0.4	3.5
Total emerging markets			**$ 900,964.69**	**$ 987,795.27**	**$ -86,830.58**	**$ 11,218.08**		**6.8%**
Total equities			**$ 3,275,551.02**	**$ 2,907,480.24**	**$ 368,070.78**	**$ 39,912.47**		**24.6%**

Alternative investments

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
8,451.655	Dreyfus Global Real Return Fund	$ 13.9100	$ 117,562.52	$ 125,000.00	$ -7,437.48	$ 5,282.28	4.5%	0.9%
10,978.514	Advantage Dynamic Total Return Fund	15.8200	173,680.09	175,322.17	-1,642.08	0.00	0.0	1.3
29,188.79	ASG Managed Futures Strategy Fund	9.8300	286,925.81	315,000.00	-28,074.19	0.00	0.0	2.2
12,536.837	ASG Global Alternatives Fund-Y	10.1900	127,750.37	142,253.28	-14,502.91	0.00	0.0	1.0
0.0011	Siguler Guff Dreof II Co-Investment Taxable LP	73,005,007.0000	80,305.51	77,400.65	2,904.86	0.00	0.0	0.6
0.0015	Siguler Guff Distressed Real Estate Opportunities Fund II (T), LP		403,900.21	375,750.00	28,150.21	0.00	0.0	3.0
0.0049	Fugio Private Equity Fund VIII LP	50,308,597.0000	246,512.13	250,000.00	-3,487.87	0.00	0.0	1.9
1,065,583.2265	Clareant Global Credit Alternatives Fund LLC	1.0000	1,065,583.23	962,672.66	102,910.57	0.00	0.0	8.0

Alternative investments
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
186,824.33	Paradigm Master Fund Liquidating Trust	1.0000	186,824.33	unknown	unknown	0.00	0.0	1.4
33,957.529	The Optima Partners Focus Fund Off-Shore Multi-Manager	15.5468	527,930.91	459,067.42	68,863.49	0.00	0.0	4.0
61,288.685	Optima Partners Global FD Ltd Off-Shore Multi-Manager	14.3348	878,561.04	785,507.96	93,053.08	0.00	0.0	6.6
Total alternative investments			**$ 4,095,536.15**	**$ 3,843,909.83***	**$ 251,626.32***	**$ 5,282.28**		**30.7%**

Liabilities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
-65,059.23	Liab-Siguler Guff Dreof II Co-Investment Taxable LP Moody's: N/A S&P: N/A					$ 0.00	0.0%	0.0%
-124,250	Liab-Siguler Guff Distressed Real Estate Opportunities Fund II (T), LP Moody's: N/A S&P: N/A					0.00	0.0	0.0
-250,000	Liab-Fugio Private Equity FD VIII LP Moody's: N/A S&P: N/A					0.00	0.0	0.0
Total liabilities			**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**		**0.0%**
Total assets			**$ 13,336,475.15**	**$ 12,842,800.83***	**$ 493,674.32***	**$ 245,276.11**		**100.0%**

(*tax cost for one or more lots is unknown)

Activity summary

Description	Principal cash	Income cash
Beginning balances	**$ 500,853.98**	**$ 42,471.63**
Sales and maturities	$396,711.60	
Purchases	-503,483.59	
Interest income		9,974.69
Dividend income		15,946.15
Other additions	565.37	
Cash withdrawals		-58,706.66
Other withdrawals	-37,450.43	
Fees	-2,603.78	-2,603.76
Ending balances	**$ 354,593.15**	**$ 7,082.05**