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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2016Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation LOUIS L. MANES FOUNDATION		A Employer identification number 34-6555169
Number and street (or P.O. box number if mail is not delivered to street address) 126 WOLCOTT RD.	Room/suite	B Telephone number (see instructions) 330-836-8162
City or town, state or province, country, and ZIP or foreign postal code AKRON OH 44313		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 387,961	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	1,264	1,264	1,264	
4	Dividends and interest from securities	10,251	10,251	10,251	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	4,243			
b	Gross sales price for all assets on line 6a 22,461				
7	Capital gain net income (from Part IV, line 2)		4,243		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 1	3,801		3,801	
12	Total. Add lines 1 through 11	19,559	15,758	15,316	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	850	850	850	
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	205	205	205	
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att. sch.) STMT 4	100	100	100	
24	Total operating and administrative expenses. Add lines 13 through 23	1,155	1,155	1,155	0
25	Contributions, gifts, grants paid	16,845			16,845
26	Total expenses and disbursements. Add lines 24 and 25	18,000	1,155	1,155	16,845
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	1,559			
b	Net investment income (if negative, enter -0-)		14,603		
c	Adjusted net income (if negative, enter -0-)			14,161	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	4,748	12,153	12,153
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) STMT 5	25,175	25,542	23,123
	b Investments – corporate stock (attach schedule) SEE STMT 6			
	c Investments – corporate bonds (attach schedule) SEE STMT 7	25,003	25,003	25,931
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 8	344,971	335,502	326,549
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe) ▶ SEE STATEMENT 9	450	205	205	
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	400,347	398,405	387,961	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe) ▶			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	395,151	398,200	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	5,196	205	
30 Total net assets or fund balances (see instructions)	400,347	398,405		
31 Total liabilities and net assets/fund balances (see instructions)	400,347	398,405		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	400,347
2 Enter amount from Part I, line 27a	2	1,559
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	401,906
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	3,501
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	398,405

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)

(b) How acquired
P – Purchase
D – Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a	107.276SH TEMPLETON GROWTH FUND	P	VARIOUS	01/04/16
b	68.055SH OPPENHEIMER GLOBAL FUND	P	VARIOUS	01/04/16
c	140.351SH OPPENHEIMER MAIN STREET FU	P	VARIOUS	01/04/16
d	234.319SH FRANKLIN MUTUAL GLOBAL FUN	P	VARIOUS	01/04/16
e	CALTON & ASSOC.			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,290		1,959	331
b 4,994		4,294	700
c 5,990		4,968	1,022
d 6,640		6,997	-357
e 2,547			2,547

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			331
b			700
c			1,022
d			-357
e			2,547

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,243
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	19,710	386,016	0.051060
2014	19,415	408,928	0.047478
2013	21,099	398,652	0.052926
2012	19,722	392,748	0.050215
2011	21,755	389,671	0.055829

2 Total of line 1, column (d)	2	0.257508
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051502
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	327,363
5 Multiply line 4 by line 3	5	16,860
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	146
7 Add lines 5 and 6	7	17,006
8 Enter qualifying distributions from Part XII, line 4	8	16,845

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	292
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	292
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	292
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	205	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	205	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	87	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► BRUCE E. MANES Telephone no ► 330-836-8162 126 WOLCOTT RD.		
Located at ► AKRON OH ZIP+4 ► 44313		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	323,898
b	Average of monthly cash balances	1b	8,450
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	332,348
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	332,348
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	4,985
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	327,363
6	Minimum investment return. Enter 5% of line 5	6	16,368

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	16,368
2a	Tax on investment income for 2016 from Part VI, line 5	2a	292
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	292
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,076
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	16,076
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,076

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	16,845
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,845
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,845

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				16,076
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				2,680
b From 2012				365
c From 2013				1,470
d From 2014				
e From 2015				654
f Total of lines 3a through e	5,169			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 16,845				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				16,076
e Remaining amount distributed out of corpus	769			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	5,938			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	2,680			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	3,258			
10 Analysis of line 9:				
a Excess from 2012				365
b Excess from 2013				1,470
c Excess from 2014				
d Excess from 2015				654
e Excess from 2016				769

Form **990-PF** (2016)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED STATEMENT VARIOUS VARIOUS OH 44313			SEE ATTACHED	16,845
Total			▶ 3a	16,845
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,264	
4	Dividends and interest from securities			14	10,251	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	4,243	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	FS DISTRIBUTIONS			14	3,801	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		19,559	0
13	Total. Add line 12, columns (b), (d), and (e)				13	19,559

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

34-6555169

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
FS DISTRIBUTIONS	\$ 3,801	\$	\$ 3,801
TOTAL	\$ 3,801	\$ 0	\$ 3,801

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 850	\$ 850	\$ 850	\$
TOTAL	\$ 850	\$ 850	\$ 850	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
2016 ESTIMATES	\$ 205	\$ 205	\$ 205	\$
TOTAL	\$ 205	\$ 205	\$ 205	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
FILING FEES STATE OF OHIO	100	100	100	
TOTAL	\$ 100	\$ 100	\$ 100	\$ 0

Federal Statements

34-6555169

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENT	\$ 25,175	\$ 25,542	COST	\$ 23,123
TOTAL	\$ 25,175	\$ 25,542		\$ 23,123

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
NO CORPORATE STOCK	\$ 0	\$ 0	COST	\$ 0
TOTAL	\$ 0	\$ 0		\$ 0

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENT	\$ 25,003	\$ 25,003	COST	\$ 25,931
TOTAL	\$ 25,003	\$ 25,003		\$ 25,931

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENT	\$ 344,971	\$ 335,502	COST	\$ 326,549
TOTAL	\$ 344,971	\$ 335,502		\$ 326,549

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ESTMATED TAX DEPOSITS	\$ 450	\$ 205	\$ 205
TOTAL	\$ 450	\$ 205	\$ 205

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED DEPRECIATION	\$ 3,501
TOTAL	\$ 3,501

Federal Statements

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Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MARVIN G. MANES 12511 IMPERIAL ISLE #405 BOYNTON BEACH FL 33437	TRUSTEE	0.00	0	0	0
STEPHEN MANES 10511 E. MONUMENT DR. SCOTTSDALE AZ 85262	TRUSTEE	0.00	0	0	0
BRUCE E. MANES 126 WOLCOTT RD. AKRON OH 44313	TRUSTEE	0.00	0	0	0
GREGG A. MANES 333 S. MAIN ST. AKRON OH 44308	TRUSTEE	0.00	0	0	0
STACEY A. MANES 6012 12TH AVE. S MINNEAPOLIS MN 55417	TRUSTEE	0.00	0	0	0

Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

LETTER FORM, MUST SHOW TAX EXEMPT STATUS, BE DETAILED & SHOW PERCENTAGE OF REVENUE USED FOR ADMINISTRATION AND COSTS.

Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

NO DEADLINES

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

NO LIMITATIONS

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2016
PART II, LINES 10 a, b & c & 13

SECURITY	BOOK VALUE	BOOK VALUE	FAIR MARKET
	1/1/2016	12/31/2016	VALUE 12/31/2016
LINE 10 a			
5,149 471 Oppenheimer Ltd Term Govt FD CL A	25,175	25,175	23,123
82 016 Reinvest Dividends		367	
5,231 487 Shares	25,175	25,542	23,123
TOTAL LINE 10 a	25,175	25,542	23,123
LINE 10 b			
No Corporate Stock			
TOTAL LINE 10 b	0	0	-
LINE 10 c			
25,000 Goldman Sachs Group 5 05% Med Term Notes	25,003	25,003	25,931
TOTAL LINE 10 c	25,003	25,003	25,931

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2016
PART II, LINES 10 a, b & c & 13

SECURITY	BOOK VALUE 1/1/2016	BOOK VALUE 12/31/2016	FAIR MARKET VALUE 12/31/2016
LINE 13			
3,024.694 Invesco Balanced Risk Alloc FD A	37,094	37,094	
<u>251 934 Reinvest Dividends</u>		<u>2,648</u>	
3,276.628 Shares		39,742	34,470
306 628 Templeton Growth FD Class A	5,600	5,600	
(107 276) sold		-1,959	
<u>2 841 Reinvest Dividends</u>		<u>67</u>	
202 193 Shares		3,708	4,764
154 635 Oppenheimer Global FD CL A	9,755	9,755	
(68 055) sold		-4,293	
<u>601 Reinvest Dividends</u>		<u>45</u>	
86.58 Shares		5,507	6,514
23,343 724 Oppenheimer Global Strat Inc FD A	96,765	96,765	
<u>910 267 Reinvest Dividends</u>		<u>3,509</u>	
24,253 991 Shares		100,274	94,105
600 4 Oppenheimer Main St FD A	21,253	21,253	
(140 351) sold		-4,968	
<u>13 566 Reinvest Dividends</u>		<u>640</u>	
473 615 Shares		16,924	22,250
234.319 Franklin Mut Global Discovery FD A	6,997	6,997	
<u>(234 319) sold</u>		<u>-6,997</u>	
0 Shares		0	-
583 494 Franklin Mut Shares FD CL A	12,890	12,890	
<u>38.287 Reinvest Dividends</u>		<u>1,075</u>	
621 781 Shares		13,965	17,391
3,572 392 Franklin Low Dur Tot Rtn FD A	38,664	38,664	
<u>78 196 Reinvest Dividends</u>		<u>765</u>	
3,650 588 Shares		39,429	35,885
543 890 Franklin Global Real Estate FD CL A	3,745	3,745	
<u>19.321 Reinvest Dividends</u>		<u>166</u>	
543 890 Shares		3,911	4,759
28,559.272 Franklin Income FD CL A	62,208	62,208	
<u>1,632.416 Reinvest Dividends</u>		<u>3,518</u>	
30,191 688 Shares		65,726	69,743
2,716 973 FS Global Credit Opportunities Fund	30,000	30,000	21,745
2,030 151 FS Energy & Power Fund (FSEP)	<u>20,000</u>	<u>20,000</u>	14,922

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2016
PART II, LINES 10 a, b & c & 13

SECURITY	BOOK VALUE	BOOK VALUE	FAIR MARKET
	1/1/2016	12/31/2016	VALUE 12/31/2016
<u>TOTAL LINE 13</u>	<u>344,971</u>	<u>335,502</u>	<u>326,549</u>

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2016
PART XV, LINE 3a
GRANTS/CONTRIBUTIONS PAID DURING THE YEAR
OR APPROVED FOR FUTURE PAYMENT

RECIPIENT	STATUS	PURPOSE	AMOUNT
Phoenix Symphony Phoenix, Arizona	Public Charitable	Donation	3,300
Scottsdale Cultural Council Scottsdale, Arizona	Public Charitable	Donation	1,000
Boca Raton Regional Hospital Boca Raton, Florida	Public Charitable	Donation	250
Menorah Park Foundation Beachwood, Ohio	Public Charitable	Donation	450
Temple Torat Emet Boynton Beach, Florida	Religious	Donation	225
Auxiliary Bethesda Memorial Hospital Boynton Beach, Florida	Public Charitable	Donation	205
Jewish Federation of South Palm Beach County Palm Beach, Florida	Public Charitable	Donation	100
Temple Israel Akron, Ohio	Religious	Donation	1,500
Shaw JCC of Akron Akron, Ohio	Public Charitable	Donation	815
Petrosino Wellness Foundation Akron, Ohio	Public Charitable	Donation	250
Evant Stow, Ohio	Public Charitable	Donation	2,000
Beth El Congregation Akron, Ohio	Religious	Donation	1,700
Bethesda Hospital Foundation Boynton Beach, Florida	Public Charitable	Donation	1,000

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2016
PART XV, LINE 3a
GRANTS/CONTRIBUTIONS PAID DURING THE YEAR
OR APPROVED FOR FUTURE PAYMENT

RECIPIENT	STATUS	PURPOSE	AMOUNT
American Red Cross, Grand Canyon Chapter Phoenix, Arizona	Public Charitable	Donation	1,000
Musical Instruments Museum Phoenix, Arizona	Public Charitable	Donation	250
Angel Foundation Minneapolis, MN	Public Charitable	Donation	1,500
Asheville Area Arts Council Asheville, N.C.	Public Charitable	Donation	1,000
Summa Foundation Akron, Ohio	Public Charitable	Donation	300
Total Current Contributions			16,845