

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

A Employer identification number

PERKINS CHARITABLE FOUNDATION

34-6549753

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

1150 HANNA BLDG., 1422 EUCLID AVE.

B Telephone number

(216) 621-0465

City or town, state or province, country, and ZIP or foreign postal code

CLEVELAND, OH 44115

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 30,522,701. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	0.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	46.	46.		STATEMENT 1
4	Dividends and interest from securities	794,824.	794,824.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	44,481.			
b	Gross sales price for all assets on line 6a	1,922,703.			
7	Capital gain net income (from Part IV, line 2)		44,481.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	103,325.	53,406.		STATEMENT 3
12	Total Add lines 1 through 11	942,676.	892,757.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	2,525.	0.		2,525.
c	Other professional fees STMT 5	65,484.	65,484.		0.
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy	18,735.	0.		18,735.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	397.	197.		200.
24	Total operating and administrative expenses Add lines 13 through 23	87,141.	65,681.		21,460.
25	Contributions, gifts, grants paid	1,410,900.			1,410,900.
26	Total expenses and disbursements. Add lines 24 and 25	1,498,041.	65,681.		1,432,360.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<555,365.>			
b	Net investment income (if negative, enter -0-)		827,076.		
c	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED MAY 15 2017

Revenue

Operating and Administrative Expenses

RECEIVED
MAY 15 2017
IRS-OSC
CLEVELAND, OH

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		189,390.	256,289.	256,289.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 7	12,910,007.	12,273,960.	29,199,217.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8	1,053,411.	1,067,194.	1,067,195.		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	14,152,808.	13,597,443.	30,522,701.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	14,169,467.	13,614,102.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	<16,659.>	<16,659.>		
30	Total net assets or fund balances	14,152,808.	13,597,443.			
31	Total liabilities and net assets/fund balances	14,152,808.	13,597,443.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,152,808.
2	Enter amount from Part I, line 27a	2	<555,365.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	13,597,443.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,597,443.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED STOCK				
b PUBLICLY TRADED STOCK				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,065,942.		1,343,257.	<277,315.>
b 856,761.		534,965.	321,796.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<277,315.>
b			321,796.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	44,481.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,360,507.	29,025,190.	.046873
2014	1,200,060.	28,568,734.	.042006
2013	1,082,040.	25,603,898.	.042261
2012	1,010,160.	22,065,216.	.045781
2011	928,458.	20,652,963.	.044955

2 Total of line 1, column (d)	2	.221876
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044375
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	29,012,223.
5 Multiply line 4 by line 3	5	1,287,417.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,271.
7 Add lines 5 and 6	7	1,295,688.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,432,360.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	8,271.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,271.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	8,271.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016		6a	25,647.
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	25,647.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	17,376.
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>MARILYN BEST</u> Telephone no. ► <u>(216) 621-0465</u> Located at ► <u>1150 HANNA BLDG., 1422 EUCLID AVE., CLEVELAND, OH</u> ZIP+4 ► <u>44115</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	15	N/A
	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check hereN/A
☒

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEIGH H. PERKINS	TRUSTEE			
1150 HANNA BLDG. 1422 EUCLID AVE.				
CLEVELAND, OH 44115	0.00	0.	0.	0.
SALLIE SULLIVAN	TRUSTEE			
1150 HANNA BLDG. 1422 EUCLID AVE.				
CLEVELAND, OH 44115	0.00	0.	0.	0.
GEORGE OLIVA III	TRUSTEE			
1150 HANNA BLDG. 1422 EUCLID AVE.				
CLEVELAND, OH 44115	0.00	0.	0.	0.
MARILYN BEST	SEC/TREASURER			
1150 HANNA BLDG. 1422 EUCLID AVE.				
CLEVELAND, OH 44115	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	27,811,432.
b Average of monthly cash balances	1b	600,181.
c Fair market value of all other assets	1c	1,042,420.
d Total (add lines 1a, b, and c)	1d	29,454,033.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	29,454,033.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	441,810.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,012,223.
6 Minimum investment return Enter 5% of line 5	6	1,450,611.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,450,611.
2a Tax on investment income for 2016 from Part VI, line 5	2a	8,271.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	8,271.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,442,340.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,442,340.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,442,340.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,432,360.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,432,360.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,271.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	1,424,089.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,442,340.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			1,407,346.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 1,432,360.				
a Applied to 2015, but not more than line 2a			1,407,346.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				25,014.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,417,326.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALL AMOUNTS PAID ARE TO PUBLIC TAX EXEMPT, NON INDIVIDUAL ORGANIZATIONS. INDEX 2	NO RELATIONSHIP		ALL CONTRIBUTIONS PAID ARE UNRESTRICTED AND FOR	1,410,900.
ALL CONTRIBUTIONS PAID ARE FOR PHILANTHROPIC PURPOSES, NO RECIPIENT			PHILANTHROPIC PURPOSES.	
RELATIONSHIPS. SEE ATTACHED DETAILED STATEMENT. INDEX 1				
Total			▶ 3a	1,410,900.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  4/30/17  **LEIGH H. PERKINS, TRUSTEE**
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Stacey M. Gardella CPA</i>	Date <i>4/25/17</i>	Check <input type="checkbox"/> if self-employed	PTIN P00963657
	Firm's name ▶ STAN BAZAN & COMPANY			Firm's EIN ▶ 34-1653424	
	Firm's address ▶ 4807 ROCKSIDE RD. #620 CLEVELAND, OH 44131			Phone no. (216) 328-7800	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO, NOMINEE	46.	46.	
TOTAL TO PART I, LINE 3	46.	46.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO, NOMINEE	794,824.	0.	794,824.	794,824.	
TO PART I, LINE 4	794,824.	0.	794,824.	794,824.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOYD WATTERSON GSA FUND LP K-1 FEIN: 45-2061717	53,406.	53,406.	
ADDITIONAL PARTNERSHIP BOOK INCOME	49,919.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	103,325.	53,406.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,525.	0.		2,525.
TO FORM 990-PF, PG 1, LN 16B	2,525.	0.		2,525.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	51,999.	51,999.		0.
INVESTMENT FEES -				
PARTNERSHIP	13,485.	13,485.		0.
TO FORM 990-PF, PG 1, LN 16C	65,484.	65,484.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	200.	0.		200.
BANK FEES	197.	197.		0.
TO FORM 990-PF, PG 1, LN 23	397.	197.		200.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABS 15,000 SHS.	17,301.	576,150.
ABBVIE 17,300 SHS.	167,694.	1,083,326.
ALLSTATE CORP. 8000 SHS.	495,396.	592,960.
ALPHABET STK C 300 SHS.	76,604.	231,546.
ALPHABET VOTING A 300 SHS.	76,850.	237,735.

PERKINS CHARITABLE FOUNDATION

34-6549753

AMERICAN EXP 5,000 SHS.	380,079.	370,400.
APPLE INC. 5,600 SHS.	347,697.	648,592.
BOEING 10,000 SHS.	591,694.	1,556,800.
CATERPILLAR 5000 SHS.	301,271.	463,700.
COCA COLA CO. 20,000 SHS	449,704.	829,200.
CONOCO PHILLIPS 5,000 SHS.	336,196.	250,700.
EATON CORP. 26,600 SHS.	1,192,726.	1,784,594.
EXXON-MOBIL CORP. 15,000 SHS.	223,406.	1,353,900.
FORD MOTOR CO. 68,000 SHS.	0.	0.
GENERAL ELECTRIC 20,614 SHS.	46,042.	651,402.
HONEYWELL INT'L 9450 SHS.	907,035.	1,094,783.
IBM 2,000 SHS.	375,569.	331,980.
INTEL CORP. 40,000 SHS.	332,265.	1,450,800.
JM SMUCKER 2,500 SHS.	279,774.	320,150.
JOHNSON & JOHNSON 9850 SHS.	921,844.	1,134,819.
JP MORGAN 15,000 SHS.	647,986.	1,294,350.
MERCK & CO. 16,000 SHS.	563,077.	941,920.
MICROSOFT CORP. 30,000 SHS.	210,852.	1,864,200.
PEPSICO CO. 10,000 SHS.	24,419.	1,046,300.
PFIZER, INC. 60,000 SHS.	262,406.	1,948,800.
PROCTER & GAMBLE 17,000 SHS.	55,111.	1,429,360.
SYNCHRONY FINANCIAL 9859 SHS.	20,962.	357,586.
TARGET CORP. 6,000 SHS.	291,006.	433,380.
UNITED PARCEL SVC. 5,000 SHS.	355,249.	573,200.
US BANCORP 12,000	508,606.	616,440.
VERIZON 5,000 SHS.	220,504.	266,900.
WALGREEN BOOTS ALL. CO. 20,000 SHS.	95,175.	1,655,200.
WALMART 12,000 SHS.	0.	0.
WELLSFARGO 12,500 SHS.	472,978.	688,875.
AT&T INC. 4,000 SHS.	164,832.	170,120.
ADVANSIX INC 378 SHS.	4,827.	8,369.
GENERAL MOTORS 27,000 SHS.	856,823.	940,680.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,273,960.	29,199,217.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TITANIUM GSA FUND LP 975.15	COST	1,067,194.	1,067,195.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,067,194.	1,067,195.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGER

LEIGH H. PERKINS
SALLIE SULLIVAN

Perkins Charitable Foundation
TIN: 34-6549753
Contributions
2016

The Madeira School	62,000.00
The Metropolitan Opera	15,000.00
The Nature Conservancy	500.00
The Nature Conservancy - Idaho	10,000.00
The Nature Conservancy - Ohio	3,000.00
The Nature Conservancy - Wyoming	1,000.00
The Salvation Army	2,000.00
The Triangle Club of Princeton University	50,000.00
Theodore Roosevelt Conservation Partnership	3,500.00
Third Sector New England Inc	250.00
Thomas County Humane Society	7,000.00
Thomas University	11,500.00
Thomasville Antiques Show	1,150.00
Thomasville Center for the Arts (PWAf)	750.00
Thomasville Landmarks	4,250.00
Trout Unlimited	15,000.00
Trout Unlimited/Headwaters	4,000.00
Trustees for Reservations	750.00
United States Equestrian Team Foundation	1,000.00
United Way of Greater Cleveland	10,000.00
United Way of Thomas County	17,000.00
University Hospitals of Cleveland	10,000.00
University of Minnesota Foundation	1,000.00
University of Wyoming Foundation	1,000.00
University School	4,125.00
Urantia Foundation	250.00
Vermont Law School	500.00
ViewArts (formerly Arts Guild of Old Forge)	4,500.00
Vocational Guidance Services	12,000.00
Wake Forest University	2,500.00
Western Reserve Historical Society	2,500.00
Western Reserve Land Conservancy	5,000.00
Weston Playhouse	1,000.00
Williams Art Museum	5,000.00
Williams College	30,000.00
Wooster School	500.00
World Wildlife Fund	10,350.00
Zullo Gallery for the Arts	450.00
1000 Friends of Florida	1,500.00

1,410,900.00

Perkins Charitable Foundation
TIN: 34-6549753
Contributions
2016

Adirondack Council	250.00
Adirondack Historical Association	1,000.00
African Wildlife Foundation	450.00
Alliance for Cancer Gene Therapy	750.00
Alzheimer's Association	500.00
American Bird Conservancy	1,000.00
American Museum of Fly Fishing	26,000.00
Animal Humane Association of Star Valley	2,000.00
Archbold Foundation	14,500.00
Atlantic Salmon Federation	600.00
Aucilla Research Institute	10,000.00
Audubon of Florida	22,000.00
Bluecoats Inc.	700.00
Bonefish & Tarpon Trust	5,000.00
Brevard Music Center, Inc.	15,000.00
Burr & Burton Academy	5,250.00
California Trout	5,000.00
Cambridge Center for Adult Education Inc.	250.00
Cambridge Historical Society	250.00
Capital Medical Society (We Care)	2,000.00
Center Theatre Group	20,000.00
Central Adirondack Partnership	250.00
Children's Oncology Camp (Mak-A-Dream)	2,000.00
Children's Tumor Foundation	500.00
Clark Fork Coalition	5,000.00
Cleveland Museum of Natural History	447,500.00
Cleveland Botanical Garden	1,025.00
Cleveland Clinic	5,000.00
Cleveland Museum of Art	4,250.00
Cleveland Play House	8,000.00
College Now Greater Cleveland	27,000.00
Community Foundation of Herkimer	500.00
Connecticut College	23,750.00
Council for the Arts, Lincoln	4,000.00
Cuyahoga Valley Scenic Railroad	10,000.00
CWRU-F.P. Bolton School of Nursing	7,000.00
Dana Farber Cancer Institute/Jimmy Fund	300.00
Dancer Workshop	1,000.00
Ducks Unlimited	250.00
EdChoice	1,000.00
Epiphany School	700.00
Fieldstone Farm/Therapeutic Riding Center	5,050.00
First Stage Milwaukee	3,000.00
Flat Rock Playhouse	10,000.00
Foxcroft School	600.00
Friends of Dwight Derby House	550.00
Friends of Hildene	4,000.00
George Mason University-Mercatus Center	500.00
Georgia Institute of Technology	250.00
Gill St. Bernard's School	250.00
Greater Cleveland Food Bank	10,600.00
Greater Yellowstone Coalition	500.00

Perkins Charitable Foundation
TIN: 34-6549753
Contributions
2016

Hanna Perkins Center	23,800.00
Hawken School	5,300.00
Healthyways, Inc.	2,000.00
Hobart William Smith Colleges (annual fund)	1,400.00
Jackson Hole Land Trust	7,000.00
Jefferson County Humane Society	8,000.00
Keewaydin Foundation	2,025.00
Kentucky Horse Park Foundation, Inc.	600.00
Land Trust Alliance	7,500.00
Laurel School	2,450.00
Lawrence School	500.00
Lesley University	500.00
Manchester Community Library	1,350.00
Medfield Coalition for Public Education	250.00
Montana Environmental Educ. Center	750.00
Mount Auburn Hospital	500.00
Mundo Exchange	250.00
Musical Arts Assoc. (Cleveland Orchestra)	1,600.00
National Fish & Wildlife Foundation	12,500.00
National Multiple Sclerosis	250.00
National Trust for Historic Preservation	1,000.00
National Wildlife Refuge Association	5,000.00
National YoungArts Foundation	20,000.00
Native Ecosystems Council	12,000.00
New Profit, Inc.	250.00
Northern Stage Theatre	15,000.00
Ocean Conservancy	2,000.00
Old Joe Club Charities Inc.	2,600.00
Patagonian Land Conservation Trust	8,000.00
Pathfinder International	30,000.00
Planned Parenthood of Greater Ohio	28,000.00
Planned Parenthood of North Central Florida	40,000.00
Playhouse Square Foundation	5,000.00
Preterm	15,000.00
Prickly Pear land Trust	500.00
Project Healing Waters	14,000.00
Property & Environment Research Center	1,000.00
Ratner School	275.00
Refuge Response	500.00
Rendezvous Lands Conservancy (for R Park)	1,000.00
Riverside Community Care	8,400.00
Sagamore Institute of the Adirondacks	250.00
Sibling Connections Inc, Camp to Belong Mass.	250.00
Southwestern Vermont Health Care Foundation	2,700.00
St. Dunstan's Episcopal Church	5,350.00
St. John's United Methodist Church	1,300.00
Star Valley Medical Center	10,000.00
Summit County Historical Society	3,000.00
Sun River Watershed Committee	1,000.00
Tall Timbers Research Station	69,600.00
The Forman School	500.00
The Kinderwood Program	250.00