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Form **990-PF**

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**Department of the Treasury  
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation <b>France Stone Foundation</b>			<b>A Employer identification number</b> <b>34-6523033</b>	
Number and street (or PO box number if mail is not delivered to street address) <b>Four SeaGate, Suite 400</b>		Room/suite	<b>B Telephone number (see instructions)</b> <b>419-241-2201</b>	
City or town, state or province, country, and ZIP or foreign postal code <b>Toledo OH 43604</b>				
Foreign country name Foreign province/state/county Foreign postal code				
<b>G Check all that apply</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
<b>I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$</b> <b>11,045,640</b>		<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		
<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>				

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	144	144		
	<b>4</b> Dividends and interest from securities	239,107	239,107		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	919,192			
	<b>b</b> Gross sales price for all assets on line 6a	15,847,193			
	<b>7</b> Capital gain net income (from Part IV, line 2)		919,192		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12</b> Total. Add lines 1 through 11	1,158,443	1,158,443	0		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	6,000	3,000		3,000
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	2,836	2,836		
	<b>c</b> Other professional fees (attach schedule)	69,164	69,164		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	11,901	1,901		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy	9,600	4,800		4,800
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	2,118			2,118
	<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	101,619	81,701	0	9,918
	<b>25</b> Contributions, gifts, grants paid	521,129			521,129
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	622,748	81,701	0	531,047	
<b>27</b> Subtract line 26 from line 12					
<b>a</b> Excess of revenue over expenses and disbursements	535,695				
<b>b</b> Net investment income (if negative, enter -0-)		1,076,742			
<b>c</b> Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing	3,250	1,552	1,552			
	<b>2</b> Savings and temporary cash investments	214,092	365,774	365,774			
	<b>3</b> Accounts receivable ▶						
	Less allowance for doubtful accounts ▶						
	<b>4</b> Pledges receivable ▶						
	Less allowance for doubtful accounts ▶						
	<b>5</b> Grants receivable						
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	<b>7</b> Other notes and loans receivable (attach schedule) ▶						
	Less allowance for doubtful accounts ▶						
	<b>8</b> Inventories for sale or use						
	<b>9</b> Prepaid expenses and deferred charges						
	<b>10a</b> Investments—U S. and state government obligations (attach schedule)						
	<b>b</b> Investments—corporate stock (attach schedule)	6,224,086	7,222,684	7,273,655			
	<b>c</b> Investments—corporate bonds (attach schedule)	2,519,125	3,495,533	3,404,659			
	<b>11</b> Investments—land, buildings, and equipment basis ▶						
	Less accumulated depreciation (attach schedule) ▶						
	<b>12</b> Investments—mortgage loans						
	<b>13</b> Investments—other (attach schedule)	1,590,768					
	<b>14</b> Land, buildings, and equipment basis ▶						
	Less accumulated depreciation (attach schedule) ▶						
	<b>15</b> Other assets (describe ▶ )						
	<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,551,321	11,085,543	11,045,640			
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses						
	<b>18</b> Grants payable						
	<b>19</b> Deferred revenue						
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons						
	<b>21</b> Mortgages and other notes payable (attach schedule)						
	<b>22</b> Other liabilities (describe ▶ )						
	<b>23 Total liabilities</b> (add lines 17 through 22)	0	0				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input checked="" type="checkbox"/>						
	<b>24</b> Unrestricted	10,551,321	11,085,543				
	<b>25</b> Temporarily restricted						
	<b>26</b> Permanently restricted						
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input type="checkbox"/>						
	<b>27</b> Capital stock, trust principal, or current funds						
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund						
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds						
	<b>30 Total net assets or fund balances</b> (see instructions)	10,551,321	11,085,543				
	<b>31 Total liabilities and net assets/fund balances</b> (see instructions)	10,551,321	11,085,543				

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	10,551,321
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	535,695
<b>3</b> Other increases not included in line 2 (itemize) ▶	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	11,087,016
<b>5</b> Decreases not included in line 2 (itemize) ▶ corporate adjustments	<b>5</b>	1,473
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	11,085,543

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	Publicly traded securities			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 15,847,193		14,928,001	919,192
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			919,192
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div style="display: inline-block; vertical-align: middle;">           { If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	919,192
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="display: inline-block; vertical-align: middle;">           { If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8         </div>	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	572,270	10,844,008	0.052773
2014	558,030	11,588,187	0.048155
2013	531,505	11,328,521	0.046917
2012	549,062	10,704,378	0.051293
2011	544,784	11,272,921	0.048327

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.247465
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.049493
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	11,037,127
<b>5</b> Multiply line 4 by line 3	<b>5</b>	546,261
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	10,767
<b>7</b> Add lines 5 and 6	<b>7</b>	557,028
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	531,047

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		21,535
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		0
<b>3</b>	Add lines 1 and 2	<b>3</b>		21,535
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		21,535
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	28,151	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		28,151
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		6,616
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> 6,616 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>		0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>		X
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<b>11</b>	Yes	No X
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	<b>13</b>	X	
<b>14</b>	The books are in care of ▶ James C. Anderson Telephone no ▶ 419-252-6268 Located at ▶ Four SeaGate, Suite 400 Toledo OH ZIP+4 ▶ 43604			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	<b>16</b>	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	<b>1b</b>	X
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<b>1c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	<b>2b</b>	X
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<b>3b</b>	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☒

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
<b>Total. Add lines 1 through 3</b>	<b>0</b>



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	10,843,212
<b>b</b>	Average of monthly cash balances	<b>1b</b>	361,993
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	11,205,205
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	11,205,205
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	168,078
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	11,037,127
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	551,856

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	551,856
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	21,535
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	21,535
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	530,321
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	530,321
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	530,321

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	531,047
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	531,047
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	531,047

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				530,321
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			520,679	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> <b>Total</b> of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 531,047				
<b>a</b> Applied to 2015, but not more than line 2a			520,679	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2016 distributable amount				10,368
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				519,953
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

**N/A**

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See attached			See attached	521,129
<b>Total</b>			▶ <b>3a</b>	521,129
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>			▶ <b>3b</b>	0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	144	
4	Dividends and interest from securities			14	239,107	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	919,192	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		1,158,443	0
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)				<b>13</b>	<b>1,158,443</b>

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |     |   |    |
|-----|---|----|
| 1   | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>  |    |
| a   | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p>  |    |
| (1) | <p>Cash</p>   | 1a |
| (2) | <p>Other assets</p>   | 1a |
| b   | <p>Other transactions</p>   |    |
| (1) | <p>Sales of assets to a noncharitable exempt organization</p>   | 1b |
| (2) | <p>Purchases of assets from a noncharitable exempt organization</p>   | 1b |
| (3) | <p>Rental of facilities, equipment, or other assets</p>   | 1b |
| (4) | <p>Reimbursement arrangements</p>   | 1b |
| (5) | <p>Loans or loan guarantees</p>   | 1b |
| (6) | <p>Performance of services or membership or fundraising solicitations</p>   | 1b |
| c   | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p>   | 1  |
| d   | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> |    |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: James C. Guderian Date: 5-8-17 Title: Executive Director

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

James C Anderson

Preparer's signature

James C. Anderson

Date \_\_\_\_\_

5/8/2017

Check ☐ if self-employed

PTIN

P01212285

Firm's name ▶ Spengler Nathanson PLLC

Firm's EIN ▶ 34-4411333

Firm's address ► Four SeaGate, Suite 400, Toledo, OH 43604-2622

Phone no	419-241-2201
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Part I, Line 6 (990-F7) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
		Long-Term CG Distributions	Short-Term CG Distributions	Capital Gains/Losses	Other Sales	15,847,199	14,938,001	14,938,001	919,198						
1	Publicly traded securities					15,847,199	14,938,001				919,198				
	Description	QUSIP#	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
			X						15,847,199	14,938,001					919,198

**Part I, Line 16b (990-PF) - Accounting Fees**

		2,836	2,836	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Accounting Fees	2,836	2,836		0

**Part I, Line 16c (990-PF) - Other Professional Fees**

		69,164	69,164	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Investment management fee	69,164	69,164		0

**Part I, Line 18 (990-PF) - Taxes**

		11,901	1,901	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	2015 quarterly estimated federal taxes	10,000			
2	Foreign tax paid	1,901	1,901		

**Part I, Line 23 (990-PF) - Other Expenses**

		2,118	0	0	2,118
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Liability insurance	1,155	0		1,155
2	Ohio registration fees	200	0		200
3	D&O Insurance	654	0		654
4	Bank fees for checks	109	0		109



Part II, Line 10b (990-PF) - Investments - Corporate Stock

		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Publicly traded securities		6,224,086	7,222,684	7,222,684	0	7,273,655

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		2,519,125		3,495,533		0		3,404,659	
Description		Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year		
1	Corporate bonds			2,519,125	3,495,533		3,404,659		

Part II, Line 13 (990-PF) - Investments - Other

		1,590,768		0	0
Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Other assets		1,590,768	0	0

**Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General**

Ohio does not require a copy of Form 990-PF be filed with any state official. The Ohio Attorney General has its own financial reporting form for filing.

FRANCE STONE FOUNDATION

Toledo, Ohio

34-6523033

2016 Form 990-PF

Part II Balance Sheets

	Beginning of Year	End of Year	
	(a) Book Value	(b) Book Value	(c ) Fair Market Value
1 5/3 Bank checking account	3,250	1,552	1,552
2 UBS Investments Cash and Equivalents	214,092	365,774	365,774
10b Investments: Equities	6,224,086	7,222,684 <sup>1</sup>	7,273,655
10c Investments: Fixed Income	2,519,125	3,495,533 <sup>2</sup>	3,404,659
13. Investments: Alternative Strategies	975,578	0	0
Real Estate Investments	615,190	0	0
	10,551,321		11,045,640

<sup>1</sup> See page 13 of 30 and page 24 of 30 of attached UBS statement

<sup>2</sup> See page 15 of 30 of attached UBS statement

## Part VII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check 'X' if Business	Street	City	State	Zip Code	Foreign Country	Title	Agts Per Week	Compensation	Benefits	Expense Account
1	James C. Anderson		Four SeaGate Suite 400	Telecb	CH	43604		Exec Dir. Sec/Treas/Member	100	6000		
2	B. Gary McBride		Four SeaGate Suite 400	Telecb	CH	43604		Trustee/Member		0		
3	Kert Bishop		Four SeaGate Suite 400	Telecb	CH	43604		Trustee/Member	100	0		
4	Stacy Hammer		Four SeaGate Suite 400	Telecb	CH	43604		President/Trustee/Member	100	0		
5	David M. Stogdick		Four SeaGate Suite 400	Telecb	CH	43604		Member	100	0		
										6000	0	0

<u>RECIPIENT**</u>	<u>ADDRESS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
The Ability Center	5605 Monroe Street Sylvania, OH 43560	To assist people with disabilities to live, work and socialize with a fully accessible community	4,500
ABLE Toledo	525 Jefferson Avenue Toledo, OH 43604	To provide legal assistance to low income Ohioans	12,500
Anne Grady Services	1525 Eber Road Holland, OH 43528	To meet the needs of medically fragile children	20,000
Aurora Project	1035 N Superior Street Toledo, OH 43604	To provide resources and learning opportunities in a supportive and safe environment to homeless women and their children	15,000
Beach House Family Shelter	915 N Erie Street Toledo, OH 43604	To help homeless women and families regain their independence	15,000
Bethany House	P O Box 5930 Toledo, OH 43613	To provide long-term, transitional shelter and supportive services to adult victims of domestic violence and their children	15,000
Bittersweet Farms	1226 Archbold-Whitehouse Rd Whitehouse, OH 43571	To support the addition of two restrooms on the grounds of Bittersweet Farms	6,904
Black Swamp Conservancy	P O Box 332 Perrysburg, OH 43551	To protect and preserve natural and agricultural lands in northwest Ohio for the benefit of future generations	7,500
Boy Scouts of America	1 Stranahan Square 226 Toledo, OH 43604	To provide a program for young people that builds character, trains them in responsibilities of participating citizenship, and develops personal fitness	10,000
Boys and Girls Clubs of Toledo	2250 N Detroit Avenue Toledo, OH 43606	To provide a safe place for boys and girls to learn and grow, ongoing relationships with caring adult professionals	20,000
Catholic Charities Diocese of Toledo	1933 Spellbush Toledo, OH 436094	For the expansion in the capacity of the La Posada Family Emergency Shelter which provides assistance and supportive services to homeless families as they transition from being homeless to living in permanent housing	25,000

<u>RECIPIENT**</u>	<u>ADDRESS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Cherry Street Mission	105 17th Street Toledo, OH 43604	To provide holiday meals and boxes full of food to the homeless and families in the community	45,000
Diabetes Youth Services	5871 Monclova Road Maumee, OH 43537	To provide educational and supportive services for young people with diabetes, their families, schools and communities	5,000
Family & Child Abuse Prevention Center	2460 Cherry Street Toledo, OH 43608	To intervene and educate to reduce family violence through innovative, accessible services, education and community collaborative	2,500
Feed Lucas County Children	1501 Monroe Street Toledo, OH 43604	To feed hungry children during summer when school is closed and to support after school tutoring programs	2,500
Girl Scouts of Western Ohio	2244 Collingwood Blvd Toledo, OH 43620	To provide services and deliver the Girl Scout Leadership experience to girls	10,000
Grace Community Center	406 W Delaware Avenue Toledo, OH 43610	To encourage personal development and self actualization of individuals	5,000
Imagination Station	1 Discovery Way Toledo, OH 43604	Inspiring in children the wonder of science and technology, preparing them for lives and careers in a knowledge-based economy	2,500
Junior Achievement	2239 Cheyenne Blvd Toledo, OH 43614	Teaching a growing number of students in Toledo and the region about financial literacy, entrepreneurship and work readiness	2,500
Little Sisters of the Poor	930 S Wynn Road Oregon, OH 43616	To offer the neediest elderly of every race and religion a home where they will be welcomed by Christ, cared for as family and accompanied with dignity until God calls them to himself	10,000
Loudes University	6832 Convent Boulevard Sylvania, OH 43560	To develop respect, integrity, responsibility, servant leadership, and sportsmanship amongst student	25,000
Mercy Health Foundation Greater Toledo	2213 Cherry Street ACC Suite 307 Toledo, OH 43608	To support educational and community health programs, fund grants and scholarships that advance the level of care provided to patients, and help extend medical care throughout the region	10,000
Metroparks Toledo Area	5100 W Central Ave Toledo, OH 43615	To support Middlegrounds Metropark, offering visitors to downtown Toledo a significant destination site while restoring an ecologically damaged riverfront area	28,000



France Stone Foundation  
 Toledo, Ohio  
 34-6523033  
 2016 Form 990-PF, Part I, Line 25, Part XV

<u>RECIPIENT**</u>	<u>ADDRESS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Mobile Meals Toledo	2200 Jefferson Avenue Toledo, OH 43604	To deliver nourishing food - at home and at school - to those whose nutritional needs might otherwise go unmet	5,000
Toledo Mountain Mentors	3613 Monroe Street Toledo, OH 43606	To empower at-risk teens through one-on-one mentoring to make positive life choices	5,000
The Nature Conservancy	10420 Old State Line Road Swanton, OH 43558	To conserve the land and waters on which all life	5,000
Nightingales Harvest	2820 W Alexis Road Toledo, OH 43613	To provide a food pantry with toiletries and cleaning products for all cancer individuals and families	3,000
Ohio Foundation of Independent Colleges	250 East Broad Street, #1700 Columbus, OH 43215	Promotes student diversity through recruitment and retention programming and provides college readiness programming for underserved populations with a focus on workforce development	3,000
Prevent Blindness Ohio	200 Jefferson Avenue Toledo, OH 43604	To addressing the challenge to prevent blindness and preserve sight through wise investment of community support	1,000
Promedica Acute Care Facilities	1801 Richards Road Toledo, OH 43607	To influence policy and to provide preventative medicine, health education, healthy food assistance, and financial assistance to those who need it most	13,225
Promedica Foundation	5217 Monroe Street Suite A-1 Toledo, OH 43623	To advocate for the health of the community by increasing awareness and raising funds	20,000
Read for Literacy	325 N Michigan Toledo, OH 43624	Seeking to expand its program to meet critical community needs	15,000
Serenity Farm Equestrian Center	21870 Lemoyne Road Luckey, OH 43443	To offer equine therapy to community members in Wood County and those surrounding counties that are within a one hour radius	1,000
The Sight Center of Northwest Ohio	1002 Garden Lake Parkway Toledo, OH 43614	To provide vision rehabilitation services, help and hope for continued independence among people of all ages who are blind or visually impaired	2,500
Sisters of Notre Dame Toledo	3837 Secor Road Toledo, OH 43623	To strive for excellence in all forms of Christian education with special focus on those who are poor and marginalized	25,000
St Paul's Community Center	230 13th St Toledo, OH 43624	To provide life support services to the homeless, indigent and mentally ill in the metropolitan Toledo area	45,000

<u>RECIPIENT**</u>	<u>ADDRESS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Sunshine Creating Community	7223 Maumee Western Road Maumee, OH 43537	To provide services and programs designed to ennnch the lives of people with developmental disabilities in Northwest Ohio	15,000
Toledo Ballet	5001 Monroe Street, #R20 Toledo, OH 43623	To introduce performing arts camp to dozens of underprvileged middle school boys and girls to the joys and discipline of dance, voice, and acting	2,000
Toledo Museum of Art	2445 Monroe Street Toledo, OH 43620	To accommodate the growing collection and demand for art education	25,000
Toledo Opera Association	425 Jefferson Avenue, #601 Toledo, OH 43604	To enhance the cultural fabnc of the region by creating opera expenences both in theater and beyond its walls	5,000
Toledo School for the Arts	333 14th Street Toledo, OH 43604	To provide a college preparatory academic curnculum and intense visual and performing arts environment	6,000
Toledo Symphony Assoc	1838 Parkwood Ave , #310 Toledo, OH 43624	To provide funding necessary for the orchestra to travel to New York to perform at Carnegie Hall	10,000
Toledo Zoo	P O Box 140130 Toledo, OH 43614	To support the "Envision Extraordinary" campaign which provides up-close animal encounters and educational messaging	5,000
Valentine Theatre	410 Adams Street Toledo, OH 43604	To produce and provide cultural and performing arts expenences for diverse audiences of all ages, to enhance the quality of cultural and economic life of the City of Toledo, Lucas County, Northwestern Ohio and Southeast Michigan	5,000
Victory Center	5532 W Central Avenue, #B Toledo, OH 43615	To provide needed, free services and special programs to cancer patients and their families	5,000
**All recipients are public chanties			521,129



Managed Portfolio of Funds  
December 2016

Account name: FRANCE STONE FOUNDATION  
Friendly account name: MPF HV6  
Account number: DW 23843 F3

Your Financial Advisor  
FINDLEY WISE WEALTH MANAGEMENT  
419-318-5100/800-678-7862

France Stone Foundation  
Toledo, Ohio  
34-6523033  
2016 Form 990-PF, Part II

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
RMA GOVT MONEY MARKET FD	0.00	114,129.85	1.00	0.01%	Nov 1 to Nov 30	30	
UBS BANK USA BUS ACCT	182,942.65	250,000.00					250,000.00
<b>Total</b>	<b>\$182,942.65</b>	<b>\$364,129.85</b>					

### Equities

#### Closed end funds & Exchange traded products

*Total/reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

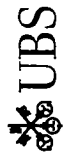
*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES CORE S&P SMALL-CAP ETF									
Symbol: IJR									
Trade date: Aug 10, 16	2,889,000	121.697	351,584.95	351,584.95	137.520	397,295.28	45,710.33		ST
Trade date: Aug 16, 16	113,000	122.764	13,872.38	13,872.38	137.520	15,539.76	1,667.38		ST
EAI: \$5.016 Current yield: 1.22%									

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Managed Portfolio of Funds  
December 2016

Account name  
Friendly account name  
Account number

FRANCE STONE FOUNDATION  
MPF HV6  
DW 23843 F3

Your Financial Advisor  
FINDLEY WISE WEALTH MANAGEMENT  
419-318-5100/800-678-7862

France Stone Foundation  
Toledo, Ohio  
34-6523033  
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Your assets • Equities • Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
Security total	3,002,000	121,738	365,457.33	365,457.33		412,835.04	47,377.71	47,377.71	
ISHARES MSCI EAFE ETF									
Symbol EFA									
Trade date Aug 10, 16	22,129,000	58,537	1,295,385.19	1,295,385.19	57,730	1,277,507.17	-17,878.02		ST
Trade date Aug 16, 16	792,000	58,972	46,706.22	46,706.22	57,730	45,722.16	-984.06		ST
Trade date Aug 26, 16	728,000	58,165	42,344.56	42,344.56	57,730	42,027.44	-317.12		ST
EAI \$41,882 Current yield 3.07%									
Security total	23,649,000	58,541	1,384,435.97	1,384,435.97		1,365,256.77	-19,179.20	-19,179.20	
ISHARES CORE MSCI EMERGING									
MARKETS ETF									
Symbol IEMG									
Trade date Aug 10, 16	28,866,000	45,026	1,299,743.61	1,299,743.61	42,450	1,225,361.70	-74,381.91		ST
Trade date Aug 16, 16	983,000	45,724	44,946.99	44,946.99	42,450	41,728.35	-3,218.64		ST
Trade date Aug 26, 16	913,000	44,378	40,517.48	40,517.48	42,450	38,756.85	-1,760.63		ST
EAI \$29,716 Current yield 2.28%									
Security total	30,762,000	45,030	1,385,208.08	1,385,208.08		1,305,846.90	-79,361.18	-79,361.18	
VANGUARD VALUE ETF									
Symbol VTV									
Trade date Aug 10, 16	11,597,000	87,510	1,014,861.59	1,014,861.59	93,010	1,078,636.97	63,775.38		ST
Trade date Aug 16, 16	388,000	87,869	34,093.23	34,093.23	93,010	36,087.88	1,994.65		ST
Trade date Aug 26, 16	359,000	87,307	31,343.29	31,343.29	93,010	33,390.59	2,047.30		ST
EAI \$28,058 Current yield 2.44%									
Security total	12,344,000	87,516	1,080,298.11	1,080,298.11		1,148,115.44	67,817.33	67,817.33	
VANGUARD MID-CAP ETF									
Symbol VO									
Trade date Aug 10, 16	6,604,000	128,565	849,045.24	849,045.24	131,630	869,284.52	20,239.28		ST
Trade date Aug 16, 16	253,000	129,366	32,729.83	32,729.83	131,630	33,302.39	572.56		ST
Trade date Aug 26, 16	232,000	128,949	29,916.35	29,916.35	131,630	30,538.16	621.81		ST
EAI \$13,519 Current yield 1.45%									
Security total	7,089,000	128,606	911,691.42	911,691.42		933,125.07	21,433.65	21,433.65	
VANGUARD GROWTH ETF									

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Managed Portfolio of Funds  
December 2016

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Friendly account name  
Account number:

FRANCE STONE FOUNDATION  
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France Stone Foundation  
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Your assets • Equities • Closed end funds & Exchange traded products (continued)

Holding	Symbol	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
	VUG									
Trade date	Aug 10, 16	9,064 000	112 554	1,020,197 61	1,020,197 61	111 480	1,010,454 72	-9,742 89		ST
Trade date	Aug 16, 16	304 000	112 898	34,321 00	34,321 00	111 480	33,889 92	-431 08		ST
Trade date	Aug 26, 16	278 000	111 777	31,074 13	31,074 13	111 480	30,991 44	-82 69		ST
EAI	\$14,922 Current yield 1.39%									
Security total		9,646 000	112 543	1,085,592 74	1,085,592 74		1,075,336 08	-10,256 66	-10,256 66	
Total				\$6,212,683.65	\$6,212,683.65		\$6,240,515.30	\$27,831.65	\$27,831.65	
Total estimated annual income										\$133,113

Fixed income

Closed end funds & Exchange traded products

Total/reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Symbol	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
	ISHARES US CREDIT BOND ETF									
Trade date	Sep 23, 16	3,147 000	113 737	357,930 97	357,930 97	109 220	343,715 34	-14,215 63	-14,215 63	ST
EAI	\$10,775 Current yield 3.13%									
	ISHARES JP MORGAN USD EMERGING MARKETS BOND ETF									
Trade date	Sep 23, 16	2,718 000	117 270	318,739 86	318,739 86	110 220	299,577 96	-19,161 90	-19,161 90	ST
EAI	\$14,473 Current yield 4.83%									
	ISHARES US TREASURY BOND ETF									

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Managed Portfolio of Funds  
December 2016

Account name  
FRANCE STONE FOUNDATION  
Friendly account name: MPF HV6  
Account number: DW 23843 F3

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Your assets, Fixed Income, Closed end funds & Exchange traded products (continued)

Holding	Symbol	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
<b>Symbol GOVT</b>										
Trade date Aug 10, 16		9,053 000	26 227	237,440 27	237,440 27	24 930	225,691 29	-11,748 98		ST
Trade date Aug 16, 16		768 000	26 111	20,053 63	20,053 63	24 930	19,146 24	-907 39		ST
Trade date Nov 18, 16		7,773 000	25 080	197,965 59	197,965 59 <sup>2</sup>	24 930	193,780 89	-4,184 70		ST
Trade date Nov 29, 16		3,921 000	25 109	98,455 92	98,455 92	24 930	97,750 53	-705 39		ST
EAI \$7,509 Current yield 1.40%										
Security total		21,515 000	25 746	553,915 41	553,915 41		536,368 95	-17,546 46		
<b>PIMCO ENHANCED SHORT MAT</b>										
<b>ACTIVE EXCHANGE-TRADED FD</b>										
<b>Symbol MINT</b>										
Trade date Aug 10, 16		1,879 000	101 217	190,188 62	190,188 62	101 330	190,399 07	210 45		ST
Trade date Aug 16, 16		68 000	101 242	6,884 52	6,884 52	101 330	6,890 44	5 92		ST
EAI \$2,660 Current yield 1.35%										
Security total		1,947 000	101 219	197,073 14	197,073 14		197,289 51	216 37		
<b>SCHWAB US TIPS ETF</b>										
<b>Symbol SCHP</b>										
Trade date Oct 21, 16		3,578 000	56 800	203,230 40	203,230 40	54 840	196,217 52	-7,012 88		ST
EAI \$2,709 Current yield 1.38%										
<b>SPDR BLOOMBERG BARCLAYS INTL</b>										
<b>TREAS BOND ETF</b>										
<b>Symbol BWX</b>										
Trade date Oct 21, 16		7,285 000	27 850	202,887 25	202,887 25	25 980	189,264 30	-13,622 95		ST
<b>SPDR BLOOMBERG BARCLAYS HIGH</b>										
<b>YIELD BOND ETF</b>										
<b>Symbol JNK</b>										
Trade date Aug 10, 16		35,805 000	36 311	1,300,126 10	1,300,126 10	36 450	1,305,092 25	4,966 15		ST
Trade date Aug 16, 16		1,198 000	36 490	43,715 26	43,715 26	36 450	43,667 10	-48 16		ST
Trade date Aug 26, 16		1,101 000	36 508	40,196 08	40,196 08	36 450	40,131 45	-64 63		ST
EAI \$84.172 Current yield 6.06%										
Security total		38,104 000	36 323	1,384,037 44	1,384,037 44		1,388,890 80	4,853 36		
<b>VANECK VECTORS JP MORGAN EM</b>										

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Managed Portfolio of Funds  
December 2016

Account name: FRANCE STONE FOUNDATION  
Friendly account name: MPF HV6  
Account number: DW 23843 F3

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France Stone Foundation  
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Your assets • Fixed income • Closed end funds & Exchange traded products (continued)

Holding	Symbol	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
LOCAL CURRENCY BOND ETF										
Symbol EMLC										
Trade date	Aug 10, 16	13,961,000	19.292	269,342.59	269,342.59	17.600	245,713.60	-23,628.99		ST
Trade date	Aug 16, 16	433,000	19.344	8,376.30	8,376.30	17.600	7,620.80	-755.50		ST
EAI	\$13.473	Current yield	5.32%							
Security total		14,394,000	19.294	277,718.89	277,718.89		253,334.40	-24,384.49		
Total				\$3,495,533.36	\$3,495,533.36		\$3,404,658.78	-\$90,874.58		

Total estimated annual income \$135,771

\* Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	364,129.85	3.64%	364,129.85		
Equities					
Closed end funds & Exchange traded products	6,240,515.30	62.35%	6,212,683.65	133,113.00	27,831.65
Fixed Income					
Closed end funds & Exchange traded products	3,404,658.78	34.01%	3,495,533.36	135,771.00	-90,874.58
Total	\$10,009,303.93	100.00%	\$10,072,346.86	\$268,884.00	-\$63,042.93

Account activity this month

For more information about the price/value shown for restricted securities, see Important information about your statement at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					\$182,942.65
Dec 1	Dividend	UBS RMA GOVERNMENT MONEY MARKET FUND AS OF 11/20/16				32	182,942.97
Dec 2	Sold	ISHARES TRUST CORE S&P SMALL-CAP ETF DE Other fees and charges \$2.10		-716.000	134.360500	96,200.02	

\* See the Average Price Trade Explanation ► SYMBOL IIR ► CUSIP NO 464287804 ► Location of Execution 01 ► Capacity Agent

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Business Services Account  
December 2016

Account name  
Friendly account name  
Account number

FRANCE STONE FOUNDATION  
MKT Linked Alls  
DW 23842 F3

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See Important information about your statement at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the Important information about your statement at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	1,794.34	1,644.48					250,000.00

### Equities

#### Structured products

There may be little or no secondary market for structured products. Prices are estimated values obtained from third parties or issuers and do not reflect adjustments taken by such third parties or issuers for financial reporting purposes arising from changes in the market value of such transactions. The value at which you

would be able to purchase, sell, enter into, assign or terminate any instrument will be impacted by other factors, such as hedging and transaction costs, credit considerations, bid-ask spreads and market liquidity.

Holding	Trade date	Quantity	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
UBS AG								
C-GEARS RTY								
10/31/2017								
Exchange OTC	Aug 26, 16	25,000.000	10.000	250,000.00	10.470	261,750.00	11,750.00	ST
BARCLAYS BANK PLC								
C-GEARS SXSE								
10/31/2017								
Exchange OTC	Aug 26, 16	25,000.000	10.000	250,000.00	10.680	267,000.00	17,000.00	ST
CREDIT SUISSE AG								
T-AN SPX								
12/20/2018								
Exchange OTC	Dec 16, 16	51,000.000	10.000	510,000.00	9.890	504,390.00	-5,610.00	ST







Business Services Account  
December 2016

Account name: FRANCE STONE FOUNDATION  
Friendly account name: Mkt Linked Ails  
Account number: DW 23842 F3

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France Stone Foundation  
Toledo, Ohio  
34-6523033  
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## Your assets • Equities • Structured products (continued)

Holding	Trade date	Quantity	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Total				\$1,010,000.00		\$1,033,140.00	\$23,140.00	

## Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	1,644.48	0.16%	1,644.48		23,140.00
Equities	1,033,140.00	99.84%	1,010,000.00		\$23,140.00
Total	\$1,034,784.48	100.00%	\$1,011,644.48		

## Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					\$1,794.34
Dec 6	Fee Charge	ANNUAL FEE CHARGE				-150.00	1,644.34
Dec 7	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 12/06/16				14	1,644.48
Dec 20	Call	CREDIT SUISSE AG T-AN SPX 09/21/2018		-50,000.000		510,000.00	
Dec 20	Redemption	CREDIT SUISSE AG T-AN SPX 12/20/2018 RETURN VARIES WITH UNDERLYING				-510,000.00	1,644.48
Dec 30		Closing cash and money balance					\$1,644.48
		Proceeds from investment transactions					\$510,000.00
		Funds used for investment transactions					-\$510,000.00

Date	Activity	Description	Amount (\$)
Nov 30	Balance forward		\$1,794.34
Dec 7	Deposit	UBS BANK USA BUSINESS ACCOUNT AS OF 12/06/16	0.14
Dec 7	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-150.00
Dec 20	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-1,644.48
Dec 21	Deposit	UBS BANK USA BUSINESS ACCOUNT	1,644.48
Dec 30	Closing UBS Bank USA Business Account		\$1,644.48
The UBS Bank USA Business Account is your primary sweep option			