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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation THE MURCH FOUNDATION		A Employer identification number 34-6520188
Number and street (or P O box number if mail is not delivered to street address) 940 HANNA BUILDING	Room/suite	B Telephone number (216) 696-7070
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 44115		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 22,545,684. (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	132.	132.		
4 Dividends and interest from securities	597,464.	597,464.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	696,312.			
b Gross sales price for all assets on line 6a	1,001,982.			
7 Capital gain net income (from Part IV, line 2)		696,312.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	1,293,908.	1,293,908.	0.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 1	9,000.	9,000.	0.	0.
c Other professional fees				
17 Interest				
18 Taxes STMT 2	12,730.	0.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 3	12,063.	11,863.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23	33,793.	20,863.	0.	0.
25 Contributions, gifts, grants paid	1,681,000.			1,541,000.
26 Total expenses and disbursements. Add lines 24 and 25	1,714,793.	20,863.	0.	1,541,000.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<420,885.>			
b Net investment income (if negative, enter -0-)		1,273,045.		
c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	12,094.	17,192.	17,192.
	2	Savings and temporary cash investments	303,449.	248,466.	248,466.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	19,842,502.	22,279,906.	22,279,906.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment: basis				
	Less accumulated depreciation				
15	Other assets (describe <u>PREPAID FED EXCISE TAX</u>)	0.	120.	120.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	20,158,045.	22,545,684.	22,545,684.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	1,290,000.	640,000.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe <u>ACCRUED FED EXCISE TAX</u>)	323.	0.	
23	Total liabilities (add lines 17 through 22)	1,290,323.	640,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	18,867,722.	21,905,684.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances	18,867,722.	21,905,684.		
31	Total liabilities and net assets/fund balances	20,158,045.	22,545,684.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,867,722.
2	Enter amount from Part I, line 27a	2	<420,885.>
3	Other increases not included in line 2 (itemize) <u>SEE STATEMENT 4</u>	3	3,458,847.
4	Add lines 1, 2, and 3	4	21,905,684.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,905,684.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	1,001,982.	305,670.	696,312.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			696,312.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	696,312.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,536,481.	22,742,626.	.067560
2014	1,456,067.	22,781,241.	.063915
2013	2,545,312.	22,177,803.	.114768
2012	844,000.	17,078,393.	.049419
2011	839,325.	16,185,486.	.051857

2	Total of line 1, column (d)	2	.347519
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.069504
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	21,921,004.
5	Multiply line 4 by line 3	5	1,523,597.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,730.
7	Add lines 5 and 6	7	1,536,327.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,541,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	12,730.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	12,730.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12,730.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	12,850.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,850.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	120.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 120. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ CREIGHTON B. MURCH Telephone no. ▶ 216-696-7070 Located at ▶ 940 HANNA BUILDING, CLEVELAND, OH ZIP+4 ▶ 44115		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CREIGHTON B. MURCH 940 HANNA BUILDING CLEVELAND, OH 44115	PRESIDENT 4.00	0.	0.	0.
ROBERT B. MURCH 940 HANNA BUILDING CLEVELAND, OH 44115	VICE PRESIDENT/ SECRETARY 4.00	0.	0.	0.
MANYARD H. MURCH 940 HANNA BUILDING CLEVELAND, OH 44115	VICE PRESIDENT / TREASURER 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,611,294.
b	Average of monthly cash balances	1b	643,532.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	22,254,826.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,254,826.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	333,822.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,921,004.
6	Minimum investment return. Enter 5% of line 5	6	1,096,050.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,096,050.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	12,730.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,730.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,083,320.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,083,320.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,083,320.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,541,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,541,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	12,730.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,528,270.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,083,320.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	39,401.			
b From 2012	22.			
c From 2013	1,517,798.			
d From 2014	326,871.			
e From 2015	410,388.			
f Total of lines 3a through e	2,294,480.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 1,541,000.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,083,320.
e Remaining amount distributed out of corpus	457,680.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (c), the same amount must be shown in column (e))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,752,160.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	39,401.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	2,712,759.			
10 Analysis of line 9:				
a Excess from 2012	22.			
b Excess from 2013	1,517,798.			
c Excess from 2014	326,871.			
d Excess from 2015	410,388.			
e Excess from 2016	457,680.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED				1,541,000.
Total				1,541,000.
b Approved for future payment				
UNIVERSITY HOSPITALS	PUBLIC		GENERAL PURPOSE	40,000.
PLAYHOUSE SQUARE FOUNDATION	PUBLIC		GENERAL PURPOSE	100,000.
Total				140,000.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 3,000 SHS BAXALTA INC.	P	05/14/03	06/03/16
b .6 SHS SHIRE PLC	P	06/03/16	06/06/16
c 2,500 SHS EXXON MOBIL CORP	P	12/03/99	11/15/16
d 1,500 SHS MASCO CORP	P	09/07/05	11/15/16
e 444 SHS SHIRE PLC	P	06/03/16	11/15/16
f 1,500 SHS TRANSOCEAN LIMITED	P	05/06/10	11/15/16
g 2,500 SHS WHIRLPOOL CORP	P	11/05/80	11/15/16
h 1,000 SHS ZIMMER BIOMET HOLDINGS	P	07/27/01	11/15/16
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 138,492.		31,624.	106,868.
b 115.		114.	1.
c 215,123.		10,859.	204,264.
d 47,110.		42,159.	4,951.
e 79,870.		84,378.	<4,508.>
f 16,108.		106,655.	<90,547.>
g 406,263.		22,965.	383,298.
h 98,901.		6,916.	91,985.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			106,868.
b			1.
c			204,264.
d			4,951.
e			<4,508.>
f			<90,547.>
g			383,298.
h			91,985.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	696,312.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,000.	9,000.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	9,000.	9,000.	0.	0.

FORM 990-PF	TAXES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	12,730.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	12,730.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	11,863.	11,863.	0.	0.
STATE REGISTRATION FEE	200.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	12,063.	11,863.	0.	0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 4
DESCRIPTION		AMOUNT
UNREALIZED GAIN ON SECURITIES		2,668,847.
ACCRUAL TO CASH ADJUSTMENT FOR PLEDGES		790,000.
TOTAL TO FORM 990-PF, PART III, LINE 3		3,458,847.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SEE ATTACHMENT	22,279,906.	22,279,906.
TOTAL TO FORM 990-PF, PART II, LINE 10B	22,279,906.	22,279,906.

Murch Foundation			
Grants Paid			
December 31, 2016			
EDUCATION		2016	
Colleges & Universities			
Baldwin-Wallace University		\$7,000.00	
Berea College		105,000.00	Plus 1-time 100K!
Case Western Reserve University		11,000.00	
Cleveland Institute of Art		12,000.00	
Cleveland Institute of Music		5,000.00	
College Now Greater Cleveland		5,000.00	
Hartwick College		6,000.00	
John Carroll University		6,000.00	
Kenyon College		6,000.00	
Lake Erie College		8,000.00	
Northwood University		5,000.00	
Ohio Fdn. of Independent Colleges		6,000.00	
Total Colleges & Universities		\$182,000.00	
Private Secondary			
Andrews Osborne Academy		5,000.00	
Julie Billiard School		6,000.00	
Culver Military Academy		5,000.00	
Fine Arts Association (School of Fine Arts)		8,000.00	
The Gow School		8,000.00	
Hawken School		5,000.00	
The Kiski School		8,000.00	
Lake Catholic High School		5,000.00	
Laurel School		5,000.00	
Total Private Secondary		\$55,000.00	
Total Education		\$237,000.00	
		15.38%	
MEDICAL		2016	
Hospitals			
Cleveland Clinic, Children's Hospital		\$5,000.00	
Cleveland Clinic, Hillcrest Hospital		8,000.00	
Community West Fdn! [Lutheran Hospital]		8,000.00	
Lake Health Foundation		5,000.00	
MetroHealth Foundation		5,000.00	
University Hospitals (UH)		30,000.00	Plus new 3-yr x 20K
Total Hospitals		\$61,000.00	
Medical & Research			
American Cancer Society		10,000.00	
American Heart Assoc.		10,000.00	
Arthritis Foundation	Incr annual 1K	10,000.00	1-Time +5K
Circle Health Services-The People's Choice ***		5,000.00	
Lake County Free Clinic		5,000.00	

Total Medical & Research		\$40,000.00	
Extended Care			
Hospice of the Western Reserve		5,000.00	
Judson Retirement Community		3,000.00	
The Hattie Larlham Foundation, Inc.		5,000.00	
Ohio Living Breckenridge Village (OPRSF)		5,000.00	
Our Lady of the Wayside		4,000.00	
Total Extended Care		\$22,000.00	
Total Medical		\$123,000.00	
		7.98%	
* Call for pick-up of checks - Christie Yonkers! 444-7752 (Cell 318-0091) / Amanda! 216-445-6230			
*** Formerly Free Medical Clinic of Greater Cleveland			
HUMAN SERVICES			
		2016	
American Red Cross / Greater Cleveland Chapter		\$10,000.00	
dba Camp Ho Mita Koda - Diabetes Partnership of Cleve.		5,000.00	
The Cleveland Hearing & Speech Ctr.		5,000.00	
Cleveland Sight Center		5,000.00	
Eversight Ohio (Formerly Cleveland Eye Bank)		5,000.00	
Fieldstone Farm Therapeutic Riding Center		10,000.00	1-Time
Greater Cleveland Food Bank (Previously under Comm /Civic)		3,000.00	New Annual!!
Hopewell		10,000.00	Final of 3 yr
Lake County Blue Coats, Inc.		3,000.00	
Recovery Resources, Inc.		3,000.00	
Ronald McDonald House		5,000.00	
The Salvation Army	Plus new 3-yr x 15K	40,000.00	Yr 2+3-completed ea
Shoes & Clothes For Kids		3,000.00	
Society for Rehabilitation		6,000.00	
United Way		10,000.00	
Vocational Guidance Services		10,000.00	
Wounded Warrior Project		0.00	
Total Human Services		\$133,000.00	
		8.63%	
COMMUNITY & CIVIC ACTIVITIES			
		2016	
Boy Scouts of America - Greater Cleveland		\$3,000.00	
Boy Scouts of America - Greater Western Reserve/(Lake Cty)		5,000.00	
Cleveland Play House		4,000.00	
Girl Scouts of North East Ohio		5,000.00	
ideastream - (WVIZ)		5,000.00	
Lake County YMCA		6,000.00	
The Lake View Cemetery Foundation		5,000.00	

LANDstudio		5,000.00	
Nature Center at Shaker Lakes	Plus 10K 1-Time	5,000.00	
Playhouse Square Foundation		105,000.00	Plus new 2-yr x 100K
Shaker Square Area Development Corp (Friends of)		2,000.00	
Trinity Cathedral	1-Time	0.00	
University Circle Inc.		4,000.00	
YWCA (Formerly Old Stone Fdn)		4,000.00	
Total Community & Civic		\$158,000.00	
		10.25%	
** Call Culeen @ 216-458-8948 or 216-861-6060 for pick up.			
AND, Follow up re BSA GCC and GWR to see if they have merged...			
MUSEUMS & CULTURAL			
Cleveland Botanical Garden ***		\$6,000.00	
Cleveland Museum of Art		7,000.00	
Cleveland Museum of Natural History	Part of pledge early	825,000.00	Part of pledge early
Cleveland Zoological		0.00	
Cuyahoga Valley Scenic Railroad	Plus 5K 1-Time	6,000.00	
Great Lakes Science Center		5,000.00	Incr annual 1K
Holden Arboretum ***		10,000.00	
Western Reserve Historical Society		23,000.00	1-Time + \$15Kl
Total Museums & Cultural		\$882,000.00	
		57.24%	
*** dba Holden Forests & Gardens (an "umbrella," NOT an entity.)			
MISCELLANEOUS			
		2015	
Great Cranberry Library		\$3,000.00	
U.S. Olympic Committee		5,000.00	
Total Miscellaneous		\$8,000.00	
		0.52%	
TOTALS		\$1,541,000.00	

THE MURCH FOUNDATION
SCHEDULE OF INVESTMENTS

December 31, 2016

<u>Shares</u>		<u>Carrying Cost</u>	<u>Market Value</u>
	<u>CORPORATE EQUITY SECURITIES</u>		
1,500	Abbot Laboratories	\$ 36,414	\$ 57,615
1,500	AbbVie Inc.	39,488	93,930
5,000	Altria	96,693	338,100
3,500	Apple Inc.	112,030	405,370
15,819	AT&T	69,652	672,782
2,000	Automatic Data Processing	70,330	205,560
4,442	Bank of America Corp.	27,897	98,168
3,000	Baxter International Inc.	38,966	133,020
4,000	BP PLC	161,170	149,520
10,000	Bristol-Meyers Squibb	136,504	584,400
4,000	Caterpillar Inc.	246,837	370,960
2,000	Cisco Systems Inc.	33,160	60,440
6,000	Coca-Cola Co.	162,302	248,760
2,885	Conoco Phillips	74,762	144,654
2,000	Cypress Semiconductor Corp.	1,905	22,880
2,000	Diageo Plc New	149,963	207,880
3,000	Dow Chemical	53,401	171,660
833	Duke Energy Corp.	43,244	64,657
5,000	DuPont El DeNemour	180,776	367,000
3,000	Eaton Corp.	133,766	201,270
3,000	Eli Lilly & Co.	50,187	220,650
32,500	Exxon Mobil Corp.	141,164	2,933,450
5,000	Ford Motor Co.	60,756	60,650
1,675	Frontier Communications	7,719	5,662
7,000	General Electric	70,088	221,200
1,600	Illinois Tool Works	69,279	195,936
2,500	International Paper Co.	60,896	132,650
1,000	IBM	129,383	165,990
2,000	J.P Morgan Chase	83,495	172,580
3,000	Johnson & Johnson	160,673	345,630
2,000	Kimberly-Clark Corp.	118,464	228,240
4,000	McDonald's Corp.	240,702	486,880
2,000	Microchip Technology	41,727	128,300
2,000	Microsoft Corp.	61,061	124,280
1,500	National Presto Ind.	103,375	159,600
1,000	Parker-Hannifin Corp.	63,255	140,000

See Independent Accountants' Review Report on Supplementary Information.

THE MURCH FOUNDATION
SCHEDULE OF INVESTMENTS

December 31, 2016

<u>Shares</u>		<u>Carrying Cost</u>	<u>Market Value</u>
3,000	Pfizer	71,355	97,440
700	Philip Morris Intl. Inc.	26,375	64,043
1,442	Phillips 66	22,210	124,603
691	PNC Financial Services Group	99,410	80,819
2,000	Procter & Gamble Co.	127,001	168,160
1,000	Raytheon Co.	45,018	142,000
3,000	Sonoco Products	86,991	158,100
2,000	Texas Instruments	51,804	145,940
3,000	US Bancorp	82,022	154,110
6,980	Verizon Communications	114,544	372,592
57,500	Whirlpool Corp. (carried at fair market value at date of exchange)	528,281	10,451,775
		<u>\$ 4,586,495</u>	<u>\$22,279,906</u>

See Independent Accountants' Review Report on Supplementary Information.