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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

H.C.S. FOUNDATION

C/O - L. THOMAS HILTZ

A Employer identification number

34-6514235

Number and street (or P O box number if mail is not delivered to street address)

1801 EAST NINTH STREET

Room/suite

1105

B Telephone number

216-781-3502

City or town, state or province, country, and ZIP or foreign postal code

CLEVELAND, OH 44114-3110

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 135,975,775. (Part I, column (d) must be on cash basis)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	196.	196.		STATEMENT 1
4	Dividends and interest from securities	3,520,835.	3,520,835.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	6,867,778.			
b	Gross sales price for all assets on line 6a	63,979,233.			
7	Capital gain net income (from Part IV, line 2)		6,867,778.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	6,826.	6,826.	0.	STATEMENT 3
12	Total. Add lines 1 through 11	10,395,635.	10,395,635.	0.	
13	Compensation of officers, directors, trustees, etc	598,354.	17,333.	0.	581,021.
14	Other employee salaries and wages	148,369.	4,298.	0.	144,071.
15	Pension plans, employee benefits				
16a	Legal fees	28,917.	0.	0.	28,917.
b	Accounting fees	77,300.	0.	0.	77,300.
c	Other professional fees	254,617.	108,499.	0.	146,118.
17	Interest				
18	Taxes	72,642.	16,992.	0.	5,650.
19	Depreciation and depletion	234.	0.	0.	
20	Occupancy	54,909.	3,425.	0.	51,484.
21	Travel, conferences, and meetings	15,903.	0.	0.	15,903.
22	Printing and publications				
23	Other expenses	33,802.	2,631.	0.	30,172.
24	Total operating and administrative expenses. Add lines 13 through 23	1,285,047.	153,178.	0.	1,080,636.
25	Contributions, gifts, grants paid	4,863,667.			4,893,667.
26	Total expenses and disbursements. Add lines 24 and 25	6,148,714.	153,178.	0.	5,974,303.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	4,246,921.			
b	Net investment income (if negative, enter -0-)		10,242,457.		
c	Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	223,805.	129,615.	129,615.
	2	Savings and temporary cash investments	938,850.	1,698,045.	1,698,045.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 9	8,289,476.	4,264,279.	4,264,279.
	b	Investments - corporate stock STMT 10	72,747,170.	80,354,509.	129,706,903.
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	6,960.	6,960.	6,960.
	14	Land, buildings, and equipment basis ▶ 1,150.			
		Less: accumulated depreciation STMT 12 ▶ 1,033.	351.	117.	117.
	15	Other assets (describe ▶ STATEMENT 13)	38,413.	38,413.	169,856.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	82,245,025.	86,491,938.	135,975,775.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ PAYROLL WITHHOLDIN)	1,939.	1,931.	
	23	Total liabilities (add lines 17 through 22)	1,939.	1,931.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	48,876,844.	48,876,844.	
	29	Retained earnings, accumulated income, endowment, or other funds	33,366,242.	37,613,163.	
	30	Total net assets or fund balances	82,243,086.	86,490,007.	
	31	Total liabilities and net assets/fund balances	82,245,025.	86,491,938.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	82,243,086.
2	Enter amount from Part I, line 27a	2	4,246,921.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	86,490,007.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	86,490,007.

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Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENTS**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	63,979,233.	57,111,455.	6,867,778.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			6,867,778.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	6,867,778.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8 If (loss), enter -0- in Part I, line 8		3	30,206.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	5,870,076.	120,550,737.	.048694
2014	5,722,248.	121,414,132.	.047130
2013	5,291,512.	113,678,159.	.046548
2012	4,138,885.	102,211,761.	.040493
2011	4,863,296.	95,417,727.	.050968

2 Total of line 1, column (d)	2	.233833
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046767
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	127,226,619.
5 Multiply line 4 by line 3	5	5,950,007.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	102,425.
7 Add lines 5 and 6	7	6,052,432.
8 Enter qualifying distributions from Part XII, line 4	8	5,974,303.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	204,849.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	204,849.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	204,849.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	111,596.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	200,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	311,596.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	607.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	106,140.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 106,140. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>OH</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STATEMENT 15		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of MR. L. THOMAS HILTZ Telephone no. 216-781-3502 Located at 1801 E. 9TH STREET, STE 1105, CLEVELAND, OH ZIP+4 44114-3110		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A	2a	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A	2c	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3a	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		598,354.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CATE MASLA - 1801 E. NINTH STREET, CLEVELAND, OH 44114	EXECUTIVE ASSISTANT 24.25	74,369.	0.	0.
JAMIE LAWRENCE - 1801 E. NINTH STREET, CLEVELAND, OH 44114	OFFICE MANAGER 33.00	74,000.	0.	0.

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WM. P. CIMINO HUMAN CAPITAL ADVISOR, LLCWM. P. 1493 MIDDLETON RD, CLEVELAND HEIGHTS, OH 44121	MANAGEMENT ADVISOR	124,071.
PRICEWATERHOUSECOOPERS, LLP - 200 PUBLIC SQUARE # 1800, CLEVELAND, OH 44114-2301	ACCOUNTING	77,300.
BAHL & GAYNOR, INC. - 212 E. 3RD STREET SUITE 200, CINCINNATI, OH 45202	INVESTMENT MGMT	75,000.
WELLS FARGO ADVISORS - 255 E. 5TH STREET SUITE 1400, CINCINNATI, OH 45202	INVESTMENT MGMT	32,886.
KEATING, MUETHING & KLEKAMP, PPL - ONE EAST FOURTH STREET, #1400, CINCINNATI, OH	LEGAL	28,917.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	127,522,497.
b	Average of monthly cash balances	1b	1,457,695.
c	Fair market value of all other assets	1c	183,888.
d	Total (add lines 1a, b, and c)	1d	129,164,080.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	129,164,080.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,937,461.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	127,226,619.
6	Minimum investment return. Enter 5% of line 5	6	6,361,331.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,361,331.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	204,849.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	204,849.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,156,482.
4	Recoveries of amounts treated as qualifying distributions	4	30,000.
5	Add lines 3 and 4	5	6,186,482.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,186,482.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,974,303.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,974,303.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,974,303.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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H.C.S. FOUNDATION
C/O - L. THOMAS HILTZ

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				6,186,482.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			4,723,823.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 5,974,303.			4,723,823.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,250,480.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				4,936,002.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b** 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- Subtract line 2d from line 2c

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

1801 EAST NINTH STREET SUITE 1105, CLEVELAND, OH 44114-3103

- b** The form in which applications should be submitted and information and materials they should include:

GRANT REQUESTS ARE SENT TO THE ATTENTION OF TRUSTEE LISTED IN LINE 2A.

- c Any submission deadlines:**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

H.C.S. FOUNDATION
C/O - L. THOMAS HILTZ

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PREGNANCY CENTER EAST, INC. CINCINNATI, OH		PC	SUPPORT TOWARD PREGNANCY TREATMENT, PARENTING CLASSES, MENTORING AND CHASTITY EDUCATION	10,000.
ZOOLOGICAL SOCIETY OF CINCINNATI CINCINNATI, OH		PC	SUPPORT FOR THE LIVING CLASSROOM EDUCATION ACCESS FUND	20,000.
CINCINNATI INSTITUTE OF FINE ARTS CINCINNATI, OH		PC	ARTSWAVE CAMPAIGN SUPPORT TOWARDS ART ORGS AND CREATIVE PROGRAMS	25,000.
ANTHONY MUÑOZ FOUNDATION CINCINNATI, OH		PC	SUPPORT TO IMPACT AREA YOUTH MENTALLY, PHYSICALLY AND SPIRITUALLY IN THEIR PROGRAMS	2,000.
BEECH ACRES PARENTING CENTER CINCINNATI, OH		PC	GENERAL OPERATING SUPPORT.	1,500.
Total	SEE CONTINUATION SHEET(S)			4,893,667.
b Approved for future payment				
NONE				
Total				0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	196.		
4 Dividends and interest from securities			14	3,520,835.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	6,826.		
8 Gain or (loss) from sales of assets other than inventory			18	6,867,778.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		10,395,635.		0.
13 Total. Add line 12, columns (b), (d), and (e)				10,395,635.		

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2016.04030 H.C.S. FOUNDATION C/O - L 00000051

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	13000 CONOCOPHILLIPS	P	03/14/11	01/11/16
b	6500 BRISTOL MYERS SQUIBB COMPANY	P	12/12/11	02/16/16
c	19800 WELLTOWER, INC.	P	12/12/11	02/16/16
d	17900 NOVARTIS AG SPON ADR	P	05/21/08	03/17/16
e	20250 VERIZON COMMUNICATIONS, INC.	P	03/14/11	03/17/16
f	8000 KIMBERLY CLARK CORP.	P	06/14/11	04/26/16
g	10000 PROCTER & GAMBLE COMPANY	P	02/16/11	04/26/16
h	750 VERIZON COMMUNICATIONS, INC.	P	03/14/11	04/26/16
i	14250 VERIZON COMMUNICATIONS, INC.	P	12/12/11	04/26/16
j	4000 PROCTER & GAMBLE COMPANY	P	02/16/11	07/05/16
k	7749.0549 VERIZON COMMUNICATIONS, INC.	P	12/12/11	07/06/16
l	9750.9451 VERIZON COMMUNICATIONS, INC.	P	02/24/14	07/06/16
m	5000 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	10/28/16
n	1100 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	10/28/16
o	3900 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	10/28/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 534,336.		754,749.	-220,413.
b 403,673.		217,743.	185,930.
c 1,079,701.		922,339.	157,362.
d 1,309,322.		956,265.	353,057.
e 1,084,336.		712,586.	371,750.
f 997,227.		493,117.	504,110.
g 806,989.		638,617.	168,372.
h 38,139.		26,392.	11,747.
i 724,635.		546,173.	178,462.
j 342,849.		255,447.	87,402.
k 430,206.		297,005.	133,201.
l 541,346.		469,167.	72,179.
m 251,423.		28,148.	223,275.
n 55,094.		6,193.	48,901.
o 194,640.		21,955.	172,685.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-220,413.
b			185,930.
c			157,362.
d			353,057.
e			371,750.
f			504,110.
g			168,372.
h			11,747.
i			178,462.
j			87,402.
k			133,201.
l			72,179.
m			223,275.
n			48,901.
o			172,685.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5000 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	10/28/16
b	5000 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	10/28/16
c	2500 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	10/31/16
d	2500 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	10/31/16
e	5000 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	10/31/16
f	3750 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	10/31/16
g	1250 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	10/31/16
h	2900 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/01/16
i	2100 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/01/16
j	499 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/02/16
k	1801 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/02/16
l	2700 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/02/16
m	5000 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/07/16
n	5000 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/07/16
o	1250 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/07/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	250,235.	28,148.	222,087.
b	250,197.	28,148.	222,049.
c	125,300.	14,074.	111,226.
d	125,300.	14,074.	111,226.
e	250,875.	28,148.	222,727.
f	188,338.	21,111.	167,227.
g	62,779.	7,037.	55,742.
h	145,349.	16,326.	129,023.
i	104,705.	11,822.	92,883.
j	24,927.	2,809.	22,118.
k	89,583.	10,139.	79,444.
l	133,437.	15,200.	118,237.
m	249,698.	28,148.	221,550.
n	249,830.	28,148.	221,682.
o	62,502.	7,037.	55,465.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			222,087.
b			222,049.
c			111,226.
d			111,226.
e			222,727.
f			167,227.
g			55,742.
h			129,023.
i			92,883.
j			22,118.
k			79,444.
l			118,237.
m			221,550.
n			221,682.
o			55,465.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3750 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/07/16
b	5000 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/07/16
c	5000 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/07/16
d	5000 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/07/16
e	3750 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/07/16
f	1250 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/07/16
g	5000 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/07/16
h	5000 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/07/16
i	5000 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/07/16
j	5000 APPLIED INDUSTRIAL TECHNOLOGIES, INC.	P	12/12/89	11/07/16
k	8290000 U. S. TREASURY BILL	P	10/15/15	03/17/16
l	3000000 U. S. TREASURY BILL	P	03/17/16	05/26/16
m	500000 U. S. TREASURY BILL	P	03/17/16	07/06/16
n	2500000 U. S. TREASURY BILL	P	03/17/16	07/28/16
o	2900000 U. S. TREASURY BILL	P	05/26/16	08/25/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 187,505.		21,111.	166,394.
b 249,796.		28,148.	221,648.
c 249,687.		28,148.	221,539.
d 249,495.		28,148.	221,347.
e 187,297.		21,111.	166,186.
f 62,432.		7,037.	55,395.
g 249,687.		28,148.	221,539.
h 250,232.		28,148.	222,084.
i 249,953.		28,148.	221,805.
j 249,575.		28,148.	221,427.
k 8,290,000.		8,290,000.	0.
l 3,000,000.		3,000,000.	0.
m 499,915.		499,915.	0.
n 2,500,000.		2,500,000.	0.
o 2,900,000.		2,900,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			166,394.
b			221,648.
c			221,539.
d			221,347.
e			166,186.
f			55,395.
g			221,539.
h			222,084.
i			221,805.
j			221,427.
k			** 0.
l			** 0.
m			** 0.
n			** 0.
o			** 0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 2940000 U. S. TREASURY BILL		P	03/17/16	09/15/16
b 2500000 U. S. TREASURY BILL		P	07/28/16	10/27/16
c 2900000 U. S. TREASURY BILL		P	08/25/16	11/17/16
d 2700000 U. S. TREASURY BILL		P	10/27/16	12/01/16
e 1250000 U. S. TREASURY BILL		P	11/02/16	12/01/16
f 1000000 U. S. TREASURY BILL		P	11/02/16	12/01/16
g 2745000 U. S. TREASURY BILL		P	11/07/16	12/01/16
h 3040000 U. S. TREASURY BILL		P	09/15/16	12/08/16
i 2900000 U. S. TREASURY BILL		P	11/07/16	12/08/16
j 3325000 U. S. TREASURY BILL		P	12/01/16	12/15/16
k 5940000 U. S. TREASURY BILL		P	12/08/16	12/22/16
l 550 EMERSON ELECTRIC COMPANY		P	12/04/06	01/27/16
m 1000 EMERSON ELECTRIC COMPANY		P	03/04/09	01/27/16
n 525 EMERSON ELECTRIC COMPANY		P	04/01/09	01/27/16
o 1165 EMERSON ELECTRIC COMPANY		P	02/03/12	01/27/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,940,000.		2,940,000.	0.
b 2,500,000.		2,500,000.	0.
c 2,900,000.		2,900,000.	0.
d 2,700,000.		2,700,000.	0.
e 1,250,000.		1,250,000.	0.
f 1,000,000.		1,000,000.	0.
g 2,745,000.		2,745,000.	0.
h 3,040,000.		3,040,000.	0.
i 2,900,000.		2,900,000.	0.
j 3,325,000.		3,325,000.	0.
k 5,940,000.		5,940,000.	0.
l 23,553.		23,392.	161.
m 42,824.		25,970.	16,854.
n 22,483.		15,563.	6,920.
o 49,891.		61,636.	-11,745.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 0.
b			** 0.
c			** 0.
d			** 0.
e			** 0.
f			** 0.
g			** 0.
h			** 0.
i			** 0.
j			** 0.
k			** 0.
l			161.
m			16,854.
n			6,920.
o			-11,745.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	250 EMERSON ELECTRIC COMPANY	P	03/23/12	01/27/16
b	60 EMERSON ELECTRIC COMPANY	P	11/16/12	01/27/16
c	50 EMERSON ELECTRIC COMPANY	P	10/21/13	01/27/16
d	40 EMERSON ELECTRIC COMPANY	P	01/17/14	01/27/16
e	30 EMERSON ELECTRIC COMPANY	P	04/21/14	01/27/16
f	40 EMERSON ELECTRIC COMPANY	P	10/22/14	01/27/16
g	1000 EMERSON ELECTRIC COMPANY	P	12/17/14	01/27/16
h	1170 ABBOTT LABORATORIES	P	12/17/14	01/29/16
i	2795 ARTHUR J. GALLAGHER	P	08/16/12	01/29/16
j	425 ARTHUR J. GALLAGHER	P	08/31/12	01/29/16
k	60 ARTHUR J. GALLAGHER	P	11/16/12	01/29/16
l	50 ARTHUR J. GALLAGHER	P	10/21/13	01/29/16
m	30 ARTHUR J. GALLAGHER	P	01/17/14	01/29/16
n	20 ARTHUR J. GALLAGHER	P	04/21/14	01/29/16
o	40 ARTHUR J. GALLAGHER	P	10/22/14	01/29/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,706.	12,867.	-2,161.
b	2,569.	2,910.	-341.
c	2,141.	3,289.	-1,148.
d	1,713.	2,774.	-1,061.
e	1,285.	2,068.	-783.
f	1,713.	2,483.	-770.
g	42,825.	58,827.	-16,002.
h	63,087.	74,459.	-11,372.
i	102,849.	99,852.	2,997.
j	15,639.	15,192.	447.
k	2,208.	2,162.	46.
l	1,840.	2,359.	-519.
m	1,104.	1,468.	-364.
n	736.	914.	-178.
o	1,472.	1,834.	-362.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2,161.
b			-341.
c			-1,148.
d			-1,061.
e			-783.
f			-770.
g			-16,002.
h			-11,372.
i			2,997.
j			447.
k			46.
l			-519.
m			-364.
n			-178.
o			-362.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	955 PNC FINANCIAL SERVICES GROUP, INC.	P	12/17/14	01/29/16
b	540 PNC FINANCIAL SERVICES GROUP, INC.	P	12/17/14	02/12/16
c	1250 WELLTOWER, INC.	P	11/18/08	02/12/16
d	790 WELLTOWER, INC.	P	08/12/10	02/12/16
e	660 WELLTOWER, INC.	P	08/12/10	02/17/16
f	50 WELLTOWER, INC.	P	03/23/12	02/17/16
g	50 WELLTOWER, INC.	P	11/16/12	02/17/16
h	365 WELLTOWER, INC.	P	05/15/13	02/17/16
i	50 WELLTOWER, INC.	P	10/21/13	02/17/16
j	30 WELLTOWER, INC.	P	01/17/14	02/17/16
k	20 WELLTOWER, INC.	P	04/21/14	02/17/16
l	30 WELLTOWER, INC.	P	10/22/14	02/17/16
m	765 KIMBERLY CLARK CORP.	P	04/22/09	04/26/16
n	1455 ANALOG DEVICES, INC.	P	05/10/12	06/07/16
o	80 ANALOG DEVICES, INC.	P	11/16/12	06/07/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 81,705.		84,795.	-3,090.
b 43,494.		47,947.	-4,453.
c 67,857.		37,486.	30,371.
d 42,885.		31,568.	11,317.
e 37,096.		26,374.	10,722.
f 2,810.		2,561.	249.
g 2,810.		2,870.	-60.
h 20,515.		27,551.	-7,036.
i 2,810.		3,192.	-382.
j 1,686.		1,656.	30.
k 1,124.		1,240.	-116.
l 1,686.		2,045.	-359.
m 94,774.		36,584.	58,190.
n 82,823.		53,644.	29,179.
o 4,585.		3,162.	1,423.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-3,090.
b			-4,453.
c			30,371.
d			11,317.
e			10,722.
f			249.
g			-60.
h			-7,036.
i			-382.
j			30.
k			-116.
l			-359.
m			58,190.
n			29,179.
o			1,423.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	40 ANALOG DEVICES, INC.	P	10/21/13	06/07/16
b	30 ANALOG DEVICES, INC.	P	01/17/14	06/07/16
c	1935 ANALOG DEVICES, INC.	P	03/20/14	06/07/16
d	30 ANALOG DEVICES, INC.	P	04/21/14	06/07/16
e	60 ANALOG DEVICES, INC.	P	10/22/14	06/07/16
f	525 KIMBERLY CLARK CORP.	P	04/22/09	07/08/16
g	380 KIMBERLY CLARK CORP.	P	08/12/09	07/08/16
h	1350 ABBVIE, INC.	P	02/22/07	08/26/16
i	490 PAYCHEX, INC.	P	08/02/13	08/26/16
j	655 WEC ENERGY GROUP, INC.	P	11/18/13	08/26/16
k	285 KIMBERLY CLARK CORP.	P	08/02/09	10/24/16
l	825 PAYCHEX, INC.	P	08/02/13	10/24/16
m	1065 SPECTRA ENERGY CORP.	P	09/13/13	10/24/16
n	510 ABBVIE, INC.	P	02/22/07	11/03/16
o	150 ABBVIE, INC.	P	06/05/08	11/03/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,293.	1,922.	371.
b	1,720.	1,491.	229.
c	110,908.	102,009.	8,899.
d	1,720.	1,597.	123.
e	3,439.	2,796.	643.
f	71,095.	25,106.	45,989.
g	51,459.	21,351.	30,108.
h	87,290.	37,182.	50,108.
i	29,529.	19,822.	9,707.
j	39,162.	27,839.	11,323.
k	32,423.	16,013.	16,410.
l	46,233.	33,373.	12,860.
m	44,588.	35,914.	8,674.
n	29,058.	14,046.	15,012.
o	8,547.	4,343.	4,204.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			371.
b			229.
c			8,899.
d			123.
e			643.
f			45,989.
g			30,108.
h			50,108.
i			9,707.
j			11,323.
k			16,410.
l			12,860.
m			8,674.
n			15,012.
o			4,204.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1065 PAYCHEX, INC.	P	08/02/13	11/03/16
b	1545 MERCK & COMPANY, INC. NEW	P	12/15/11	11/29/16
c	110 EMERSON ELECTRIC COMPANY	P	12/18/15	01/27/16
d	40 ABBOTT LABORATORIES	P	12/18/15	01/29/16
e	80 ARTHUR J. GALLAGHER	P	12/18/15	01/29/16
f	385 PUBLIC STORAGE, INC.	P	07/21/15	02/12/16
g	545 WELLTOWER, INC.	P	12/07/15	02/17/16
h	90 WELLTOWER, INC.	P	12/18/15	02/17/16
i	0.834 CALIFORNIA RESOURCES CORP.	P	08/25/15	03/29/16
j	197.636 CALIFORNIA RESOURCES CORP.	P	08/25/15	04/06/16
k	176.938 CALIFORNIA RESOURCES CORP.	P	11/09/15	04/06/16
l	8.426 CALIFORNIA RESOURCES CORP.	P	12/18/15	04/06/16
m	1060 SMUCKER JM COMPANY NEW	P	04/28/15	04/06/16
n	20 SMUCKER JM COMPANY NEW	P	12/18/15	04/06/16
o	80 ANALOG DEVICES, INC.	P	12/18/15	06/07/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 57,492.		43,082.	14,410.
b 95,522.		56,552.	38,970.
c 4,711.		4,960.	-249.
d 1,484.		1,780.	-296.
e 2,944.		3,257.	-313.
f 89,958.		77,581.	12,377.
g 30,633.		34,936.	-4,303.
h 5,059.		5,884.	-825.
i 1.		1.	0.
j 208.		240.	-32.
k 186.		235.	-49.
l 9.		10.	-1.
m 134,061.		123,723.	10,338.
n 2,529.		2,443.	86.
o 4,585.		4,448.	137.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			14,410.
b			38,970.
c			** -249.
d			** -296.
e			** -313.
f			** 12,377.
g			** -4,303.
h			** -825.
i			** 0.
j			** -32.
k			** -49.
l			** -1.
m			** 10,338.
n			** 86.
o			** 137.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1545 REALTY INCOME CORP.	P	02/12/16	07/08/16
b	40 CHUBB CORPORATION	P	04/23/12	01/15/16
c	80 CHUBB CORPORATION	P	05/02/12	01/15/16
d	80 CHUBB CORPORATION	P	03/11/13	01/15/16
e	755 CHUBB CORPORATION	P	04/12/13	01/15/16
f	6 CONOCO PHILLIPS	P	04/23/12	01/26/16
g	83 CONOCO PHILLIPS	P	05/02/12	01/26/16
h	64 CONOCO PHILLIPS	P	03/11/13	01/26/16
i	1352 CONOCO PHILLIPS	P	04/12/13	01/26/16
j	0.04796 VERSUM MATERIALS, INC.	P	04/23/12	10/03/16
k	0.04928 VERSUM MATERIALS, INC.	P	05/02/12	10/03/16
l	0.03088 VERSUM MATERIALS, INC.	P	03/11/13	10/03/16
m	0.34691 VERSUM MATERIALS, INC.	P	04/12/13	10/03/16
n	0.02497 VERSUM MATERIALS, INC.	P	07/02/15	10/03/16
o	36.45204 VERSUM MATERIALS, INC.	P	04/23/12	10/14/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 107,522.		94,186.	13,336.
b 5,190.		2,845.	2,345.
c 10,380.		5,884.	4,496.
d 10,380.		6,841.	3,539.
e 97,963.		67,156.	30,807.
f 208.		336.	-128.
g 2,873.		4,554.	-1,681.
h 2,215.		3,747.	-1,532.
i 46,795.		80,200.	-33,405.
j 1.		1.	0.
k 1.		1.	0.
l 1.			1.
m 8.		5.	3.
n 1.		1.	0.
o 821.		555.	266.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 13,336.
b			2,345.
c			4,496.
d			3,539.
e			30,807.
f			-128.
g			-1,681.
h			-1,532.
i			-33,405.
j			0.
k			0.
l			1.
m			3.
n			0.
o			266.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	37.45072 VERSUM MATERIALS, INC.	P	05/02/12	10/14/16
b	23.46912 VERSUM MATERIALS, INC.	P	03/11/13	10/14/16
c	263.65309 VERSUM MATERIALS, INC.	P	04/12/13	10/14/16
d	18.97503 VERSUM MATERIALS, INC.	P	07/02/15	10/14/16
e	119 NORDSTROM, INC.	P	04/23/12	11/14/16
f	99 NORDSTROM, INC.	P	05/02/16	11/14/16
g	153 NORDSTROM, INC.	P	03/11/13	11/14/16
h	956 NORDSTROM, INC.	P	04/12/13	11/14/16
i	80 NORDSTROM, INC.	P	07/02/15	11/14/16
j	0.8145 CHUBB CORPORATION	P	01/15/16	01/15/16
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 843.		554.	289.
b 529.		358.	171.
c 5,938.		3,915.	2,023.
d 427.		448.	-21.
e 7,255.		6,430.	825.
f 6,035.		5,643.	392.
g 9,327.		8,318.	1,009.
h 58,280.		54,268.	4,012.
i 4,877.		6,014.	-1,137.
j 90.		90.	0.
k 10,584.			10,584.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			289.
b			171.
c			2,023.
d			-21.
e			825.
f			392.
g			1,009.
h			4,012.
i			-1,137.
j			0.
k			10,584.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	6,867,778.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	30,206.

H.C.S. FOUNDATION
C/O - L. THOMAS HILTZ

34-6514235

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RIDE 2 RECOVERY CALABASAS, CA		PC	SUPPORT TOWARD SPINNING RECOVERY LAB AND OUTDOOR CYCLING PROGRAMS AT MILITARY AND VA LOCATIONS	10,000.
FOUNDATION FOR TALBERT HOUSE CINCINNATI, OH		PC	GENERAL OPERATIONS	1,000.
AMERICAN JEWISH COMMITTEE NEW YORK, NY		PC	SUPPORT TO COMBAT ANTI-SEMITISM, FIGHT EXTREMISM, AND SECURE ISRAEL'S PLACE IN THE WORLD	10,000.
ST. MARGARET HALL CINCINNATI, OH		PC	SUPPORT TO PROVIDE EXTRA PROGRAMS AND SERVICES FOR THEIR RESIDENTS	2,500.
PARTNERS FOR CARE, INC. ALPHARETTA, GA		PC	40,000 PACKH2O WATER BACKPACKS TO SCHOOLS.	50,000.
MUHAMMAD ALI MUSEUM AND EDUCATION CENTER LOUISVILLE, KY		PC	HUMANITARIAN AWARDS AND GENERAL OPERATING PURPOSES.	35,000.
OHIO STATE UNIVERSITY FOUNDATION COLUMBUS, OH		PC	SUPPORT RESEARCH AT THE OHIO STATE UNIVERSITY COMPREHENSIVE CANCER CENTER -	5,000.
BOYS & GIRLS CLUBS OF COLUMBUS, INC. COLUMBUS, OH		PC	PROGRAMS AND OPERATIONS SUPPORT	75,000.
CINCINNATI SYMPHONY ORCHESTRA CINCINNATI, OH		PC	GENERAL OPERATIONS	50,000.
CINCINNATI MUSEUM CENTER CINCINNATI, OH		PC	SUPPORT TOWARD CINCINNATI MUSEUM CENTER ACTIVITIES	50,000.
Total from continuation sheets				4,835,167.

H.C.S. FOUNDATION
C/O - L. THOMAS HILTZ

34-6514235

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ZOOLOGICAL SOCIETY OF CINCINNATI CINCINNATI, OH		PC	GENERAL OPERATIONS	25,000.
CINCINNATI SYMPHONY ORCHESTRA CINCINNATI, OH		PC	SUPPORTING THE ORCHESTRA'S DIVERSITY AND INCLUSION INITIATIVES.	10,000.
JUNIOR ACHIEVEMENT OF OKI PARTNERS CINCINNATI, OH		PC	SUPPORT PROGRAMS	15,000.
ZOOLOGICAL SOCIETY OF CINCINNATI CINCINNATI, OH		PC	GENERAL OPERATIONS	4,500.
STAR HOUSE FOUNDATION DUBLIN, OH		PC	SUPPORT, RECRUIT & TRAIN YOUTH ADVOCATES, FUND INSTALL OF SECURITY AT STAR HOUSE FACILITY.	50,000.
BESA COMMUNITY, INC. COLUMBUS, OH		PC	SUPPORT BESA'S COMMUNITY IMPACT AND INCREASE CIVIC ENGAGEMENT THROUGHOUT OHIO	25,000.
BOB WOODRUFF FAMILY FOUNDATION, INC. NEW YORK, NY		PC	GRANT MADE IN CONJUNCTION WITH THIS YEAR'S STAND UP FOR HEROES SUPPORTING VETERANS.	200,000.
TALBERT HOUSE CINCINNATI, OH		PC	SUPPORT TOWARD CAMP POSSIBLE, A THERAPEUTIC-BASED CAMP FOR CHILDREN WITH BEHAVIORAL ISSUES	7,500.
CLEVELAND PLAY HOUSE CLEVELAND, OH		PC	SUPPORT OF SPOTLIGHT ON EXCELLENCE: STAGING THE FUTURE OF CLEVELAND PLAY HOUSE	150,000.
THE MUSICAL ARTS ASSOCIATION CLEVELAND, OH		PC	CLEVELAND ORCHESTRA'S EDUCATIONAL PROGRAMS.	10,000.
Total from continuation sheets				

H.C.S. FOUNDATION
C/O - L. THOMAS HILTZ

34-6514235

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEADERSHIP SCHOLARS, INC. CINCINNATI, OH		PC	FUND PARENTS PROGRAM TO HELP STUDENTS SUCCEED IN SCHOOL AND LIFE.	120,000.
ST. EDWARD HIGH SCHOOL LAKEWOOD, OH		PC	SUPPORT OF IT INFRASTRUCTURE UPGRADE AND FACULTY PROGRAM WITH TABLET COMPUTERS	90,000.
LIVING ARRANGEMENTS FOR THE DEVELOPMENTALLY DISABLED, INC CINCINNATI, OH		PC	SUPPORT TOWARD PHASE ONE OF THEIR COMMUNITY BY DESIGN: VALUING ALL PEOPLE AND ABILITIES CAMPAIGN	100,000.
TRI-STATE WARBIRO MUSEUM BATAVIA, OH		PC	REDUCE MUSEUM'S MORTGAGE BALANCE.	50,000.
REDWOOD SCHOOL & REHABILITATION CENTER, INC. FT. MITCHELL, KY		PC	REDWOOD'S LIVING LEGACY ENDOWMENT CAMPAIGN.	200,000.
CINCINNATI MUSEUM ASSOCIATION CINCINNATI, OH		PC	SUPPORT CINCINNATI ART MUSEUM'S SERIES OF MAJOR EXHIBITIONS.	100,000.
CINCINNATI SYMPHONY ORCHESTRA CINCINNATI, OH		PC	SUPPORT OF SYMPHONY PERFORMANCES.	200,000.
ZOOLOGICAL SOCIETY OF CINCINNATI CINCINNATI, OH		PC	SUPPORT OF THE CHEETAH ENCLOSURE IN THE AFRICAN SAVANNAH EXHIBIT.	250,000.
OHIO STATE UNIVERSITY FOUNDATION COLUMBUS, OH		PC	PELOTONIA OPERATING SUPPORT FUND	100,000.
OHIO STATE UNIVERSITY FOUNDATION COLUMBUS, OH		PC	PELOTONIA MOMENTUM FUND	50,000.
Total from continuation sheets				

H.C.S. FOUNDATION
C/O - L. THOMAS HILTZ

34-6514235

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUBS OF COLUMBUS, INC. COLUMBUS, OH		PC	OPERATING SUPPORT FOR POSITIVE YOUTH DEV; KEYSTONE CLUB, TEEN LEADER PROGRAM; TECHNOLOGY UPGRADE	75,000.
STAR HOUSE FOUNDATION DUBLIN, OH		PC	SUPPORT, RECRUIT & TRAIN YOUTH ADVOCATES. FUND INSTALL OF SECURITY AT STAR HOUSE FACILITY.	100,000.
PRO BONO PARTNERSHIP OF GREATER CINCINNATI CINCINNATI, OH		PC	SUPPORT THE HIRING OF A PART-TIME ATTORNEY.	66,667.
CINCINNATI SYMPHONY ORCHESTRA CINCINNATI, OH		PC	FUND CSO'S ASIAN AND EUROPEAN TOUR.	200,000.
BOYS HOPE GIRLS HOPE OF GREATER CINCINNATI, IN. CINCINNATI, OH		PC	REPAIRS OF THE HAROLD C. SCHOTT BOYS HOUSE ON VIEW PLACE.	105,000.
CINCINNATI MARLINS, INC. CINCINNATI, OH		PC	SUPPORT THE PURCHASE OF A NEW SWIMMING POOL BULKHEAD.	20,000.
UNITED WAY OF GREATER CINCINNATI CINCINNATI, OH		PC	2016 UNITED WAY CAMPAIGN	500,000.
AMERICAN NATIONAL RED CROSS, CINCINNATI CHAPTER CINCINNATI, OH		PC	PURCHASE 3 NEXT GENERATION EMERGENCY RESPONSE VEHICLES WITH TRAILERS	450,000.
CC PRO FOUNDATION CINCINNATI, OH		PC	SUPPORT FOR NEWLY DIAGNOSED WOMEN, BREAST CANCER ED., & EARLY DETECTION SVCS.	40,000.
THE GREATER CINCINNATI FOUNDATION CINCINNATI, OH		PC	JOHNNY BENCH SCHOLARSHIP FUND	25,000.
Total from continuation sheets				

H.C.S. FOUNDATION
C/O - L. THOMAS HILTZ

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GEORGETOWN UNIVERSITY WASHINGTON, DC		PC	GENERAL OPERATING EXPENSE FOR THE INSTITUTE FOR THE STUDY OF DIPLOMACY.	2,500.
ST. URSULA ACADEMY OF CINCINNATI CINCINNATI, OH		PC	SUPPORT TOWARD ENDOWING A SCHOLARSHIP.	250,000.
AMERICAN FRIENDS OF THE ROYAL FOUNDATION OF THE DUKE & DUCHESS OF CAMBRIDGE NEW YORK, NY		PC	SUPPORT MENTAL WELL-BEING PROGRAMS FOR AMERICAN WOUNDED VETERANS IN THE UNITED STATES.	10,000.
PROSPECT HOUSE, INC. CINCINNATI, OH		PC	FAMILY SUPPORT PROGRAM.	50,000.
THE GREATER CINCINNATI FOUNDATION CINCINNATI, OH		PC	WOMEN'S FUND.	83,000.
CINCINNATI MUSEUM CENTER CINCINNATI, OH		PC	GENERAL OPERATIONS.	10,000.
THE CHILDREN'S THEATRE OF CINCINNATI CINCINNATI, OH		PC	GENERAL OPERATIONS.	2,500.
JUNIOR ACHIEVEMENT OF CENTRAL OHIO, INC. COLUMBUS, OH		PC	PROGRAMS SUPPORTING STUDENTS IN SCHOOL AND LIFE	10,000.
OHIO STATE UNIVERSITY FOUNDATION COLUMBUS, OH		PC	WEXNER CENTER FOR THE ARTS IN SUPPORT OF ART ON THE BRAIN PROGRAM	10,000.
THE COLUMBUS FOUNDATION COLUMBUS, OH		PC	REEB AVENUE CENTER ENDOWMENT FUND.	250,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME RWB X 2149	123.	123.	0.
INTEREST INCOME WFA X 3329	50.	50.	0.
INTEREST INCOME WFA X 9493	23.	23.	0.
TOTAL TO PART I, LINE 3	196.	196.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME RWB X 7092	345,863.	0.	345,863.	345,863.	0.
DIVIDEND INCOME WFA X 3329	3,023,667.	10,584.	3,013,083.	3,013,083.	0.
DIVIDEND INCOME WFA X 9493	143,207.	0.	143,207.	143,207.	0.
INTEREST INCOME T-BILLS X 3329	18,645.	0.	18,645.	18,645.	0.
INTEREST INCOME TREAS PRIME CL X 7092	37.	0.	37.	37.	0.
TO PART I, LINE 4	3,531,419.	10,584.	3,520,835.	3,520,835.	0.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LITIGATION INCOME	6,824.	6,824.	0.
MISCELLANEOUS INCOME	2.	2.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	6,826.	6,826.	0.

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KEATING, MUETHING & KLEKAMP	28,917.	0.	0.	28,917.
TO FM 990-PF, PG 1, LN 16A	28,917.	0.	0.	28,917.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	77,300.	0.	0.	77,300.
TO FORM 990-PF, PG 1, LN 16B	77,300.	0.	0.	77,300.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	108,499.	108,499.	0.	0.
MANAGEMENT CONSULTANT	124,071.	0.	0.	124,071.
CONSULTING SERVICES	22,047.	0.	0.	22,047.
TO FORM 990-PF, PG 1, LN 16C	254,617.	108,499.	0.	146,118.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL ESTIMATED PAYMENTS	50,000.	0.	0.	0.
FOREIGN TAXES	16,823.	16,823.	0.	0.
PAYROLL TAXES	5,819.	169.	0.	5,650.
TO FORM 990-PF, PG 1, LN 18	72,642.	16,992.	0.	5,650.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN ADR FEES	765.	765.	0.	0.
OFFICE EXPENSE	16,339.	1,019.	0.	15,320.
INSURANCE	10,769.	672.	0.	10,097.
SAFE DEPOSIT BOX	175.	175.	0.	0.
OHIO FILING FEE	200.	0.	0.	200.
MEALS EXPENSE	1,998.	0.	0.	999.
SEMINAR FEE	3,556.	0.	0.	3,556.
TO FORM 990-PF, PG 1, LN 23	33,802.	2,631.	0.	30,172.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. TREASURY BILLS	X		4,264,279.	4,264,279.
TOTAL U.S. GOVERNMENT OBLIGATIONS			4,264,279.	4,264,279.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,264,279.	4,264,279.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABORATORIES	947,950.	1,382,760.
ABBVIE, INC.	1,027,971.	2,254,320.
ANALOG DEVICES INC.	1,181,245.	2,105,980.
APPLE, INC.	483,531.	463,280.
APPLIED INDL TECHNOLOGIES INC	2,207,518.	23,760,000.
AT&T	849,309.	1,275,900.
BB&T CORP.	2,423,747.	3,068,055.
BLACKROCK, INC.	2,287,132.	2,511,564.
BRISTOL MYERS	1,155,712.	2,016,180.
CHEVRON CORP	1,972,946.	1,765,500.
CISCO SYSTEMS INC	1,348,246.	1,488,335.
COCA COLA	1,313,583.	1,658,400.
CROWN CASTLE INTL. CORP	1,936,932.	1,961,002.
EVERSOURCE ENERGY	1,249,860.	2,536,162.
GENERAL ELEC CO	2,720,292.	3,602,400.
HOME DEPOT INC	1,968,138.	6,972,160.
INTEL CORP	739,337.	1,233,180.
JOHNSON & JOHNSON	1,518,045.	2,880,250.
JP MORGAN CHASE COMPANY	2,111,530.	2,856,199.
KIMBERLY CLARK CORP	924,594.	1,711,800.
MEDTRONIC	1,913,332.	1,762,942.
MERCK AND CO INC.	1,534,532.	1,560,055.
MICROCHIP TECH. INC	1,191,558.	2,245,250.
MICROSOFT CORP.	2,496,956.	3,169,140.
NESTLE SA SPONSORED	1,299,872.	1,901,110.
NEXTERA ENERGY INC.	1,149,622.	2,867,040.
PAYCHEX, INC.	2,242,310.	2,861,360.
PEPSICO INC	1,667,090.	2,615,750.
PFIZER INC	1,857,480.	1,739,921.
PHILIP MORRIS INTL	1,467,767.	1,777,193.
PHILLIPS 66	448,600.	1,123,330.
PNC FINANCIAL SERVICES GROUP	653,661.	818,720.
PROCTER & GAMBLE CO.	536,438.	706,272.
RPM INTERNATIONAL INC	1,131,045.	2,691,500.
SPECTRA ENERGY CORP	2,240,089.	3,492,650.
TARGET CORP.	2,192,939.	1,968,268.
3M COMPANY	1,494,883.	1,607,130.
US BANCORP	669,457.	783,392.
VERIZON COMMUNICATIONS	1,436,126.	1,531,579.
VODAFONE GROUP PLC ADR	2,048,405.	934,448.
WEC ENERGY GROUP, INC.	1,865,798.	2,346,000.
BAIRD INVESTMENTS (STMT 10A)	9,410,319.	11,556,492.
WELLS FARGO (STMT 10B)	9,038,612.	10,143,934.
TOTAL TO FORM 990-PF, PART II, LINE 10B	80,354,509.	129,706,903.

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ROBERT W. BAIRD & CO, INC. INVESTMENTS xx 7092

Description	Ending Book Balance	Ending FMV
ABBVIE INC	146,802	210,716
Abbott Laboratories	267,858	245,248
Air Products & Chemicals Inc	112,670	115,056
Altria Group Inc.	168,845	346,891
Amgen Inc	195,397	165,948
Automatic Data Processing	101,433	180,379
BB&T Corp	379,457	467,144
Blackrock Inc	235,200	350,097
Cisco Systems Inc	241,841	354,330
Coca-Cola Company	267,914	291,671
Crown Castle International Corp.	280,127	292,849
Fastenal Company	225,825	248,524
General Electric Company	215,767	288,034
Hasbro, Inc	140,956	199,531
Home Depot, Inc	328,641	380,787
Illinois Tool Works Inc	110,293	118,786
JP Morgan Chase & Company	334,740	473,732
Johnson & Johnson	273,286	364,640
Kimberly-Clark Corp.	80,895	106,132
Lockheed Martin Corp.	159,090	309,926
Lyondellbasell Industries NV Ord Shs	190,333	201,583
Maxim Integrated	187,991	214,835
Medtronic PLC	146,800	135,337
Merck & Company	178,849	216,642
Microsoft Corp	272,095	514,519
NextEra Energy (formerly FPL Group)	253,950	372,237
Occidental Petroleum	292,987	292,043
Phillip Morris International	218,449	250,683
PNC Financial Services	161,058	216,961
Paychex Inc.	246,415	330,578
Pepsico Inc.	374,370	408,057
Pfizer, Inc	321,257	317,005
Price T Rowe Group, Inc	229,428	213,738
Public Storage	89,960	97,223
Qualcomm Inc.	203,371	207,662
Realty Income Corp	131,050	124,444
Spectra Energy Corp	274,378	355,429
Target Corp.	282,384	251,722
Texas Instruments Inc	240,494	284,218
3M Company	327,164	436,604
Ventas Inc	276,347	291,656
WEC Energy Group, Inc	244,154	312,898
TOTAL:	9,410,318.82	11,556,491.91

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WELLS FARGO INVESTMENTS xx 9493

Description	Ending Book Balance	Ending FMV
Abbott Laboratories	201,283	179,951
Aflac, Inc	160,836	192,305
Air Products & Chemicals, Inc	153,408	198,472
Amgen, Inc	189,122	176,914
Analog Devices, Inc	193,971	240,590
AT&T, Inc	203,801	219,497
Automatic Data Processing	179,750	240,402
Becton Dickinson & Company	200,444	254,285
Blackrock Inc	182,040	189,509
Chevron Corp	214,574	213,390
Chubb Corp	246,173	269,525
Clorox Company	183,111	218,436
Colgate-Palmolive Company	163,470	173,743
Eaton Vance Corp	97,572	98,753
Emerson Electric Company	181,428	181,634
Eversource Energy	175,314	197,226
Exxon Mobil Corp	195,506	197,308
Factset Research Systems, Inc.	127,634	158,854
General Dynamics Corp COM	231,930	309,752
General Mills, Inc	168,401	191,425
Grainger W W Inc	109,981	110,319
Harris Corp DEL	142,436	203,505
IBM Corp	183,092	172,298
Illinois Tool Works, Inc	209,821	277,127
J M Smucker Company	181,707	209,634
Johnson & Johnson	231,037	272,356
Kellogg Company	161,672	174,103
Lowes Companies, Inc	249,070	296,713
McDonalds Corp	152,045	164,444
Medtronic plc	230,032	220,955
Microsoft Corp	284,193	373,275
NextEra Energy	199,194	245,610
Nike, Inc CL B	130,825	117,824
Norfolk Southern Corp	177,979	212,898
Novartis AG Spons ADR	149,523	151,653
Paychex Inc	184,335	238,771
Pepsico Inc	167,339	194,403
Phillips 66	170,850	203,496
Polaris Industries, Inc	138,633	124,409
Praxair, Inc	168,782	170,863
Procter & Gamble Co	155,128	159,248
Qualcomm Inc	184,414	177,474
Scana Corp COM	83,173	97,316
Sysco Corporation	184,886	230,395
3M Company	193,633	244,998
Target Corp	155,780	159,123
The Southern Company	138,809	141,274
United Technologies Corp	202,674	219,788
V F Corp	187,587	193,821
Wal-Mart Stores, Inc	196,437	186,278
WEC Energy Group Inc	83,775	97,594
TOTAL:	9,038,611.86	10,143,934

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MINERAL RIGHTS	COST	6,960.	6,960.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,960.	6,960.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 12
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DELL 3547	650.	583.	67.
DELL 3646	500.	450.	50.
TOTAL TO FM 990-PF, PART II, LN 14	1,150.	1,033.	117.

FORM 990-PF	OTHER ASSETS	STATEMENT 13
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ORGANIZATION FEES	3,500.	3,500.	3,500.
OFFICE FIXTURES	263.	263.	263.
OFFICE FURNISHINGS	6,267.	6,267.	6,267.
COINS	28,361.	28,361.	159,804.
SECURITY DEPOSIT - BWC	22.	22.	22.
TO FORM 990-PF, PART II, LINE 15	38,413.	38,413.	169,856.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 14
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL WITHHOLDINGS	1,939.	1,931.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,939.	1,931.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT 15
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EXPLANATION

MANDATORY ONLINE FILING OF THE OHIO ANNUAL REPORT REPLACES THE FILING OF FORM 990-PF WITH THE STATE.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 16
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Form 990PF, Part VIII-List of Officers, Directors, and Trustees

Name and Address	Title	Estimated Time Devoted to Position	Compensation for Investment Purposes	Compensation for Charitable Purposes	Total
Francie S. Hiltz 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Vice-Chairman Trustee	22 84 hr	\$ 2,787	\$ 124,524	\$ 127,311
L. Thomas Hiltz 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Chairman Trustee	29 66 hr	\$ 14,546	\$ 218,657	\$ 233,203
Allison H. Kropp 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Secretary Trustee	22 72 hr	\$ -	\$ 120,885	\$ 120,885
Michael W. Schott 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Treasurer Trustee	13.69 hr	\$ -	\$ 75,119	\$ 75,119
Peter Hiltz 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Trustee	17 75 hr	\$ -	\$ 41,836	\$ 41,836
Grand Totals			<u>17,333</u>	<u>581,021</u>	<u>\$ 598,354</u>

See attached list of Trustee Responsibilities

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628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone