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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
JOSEPH J SCHOTT FOUNDATION

A Employer identification number
34-6513748

Number and street (or P O box number if mail is not delivered to street address)
703 OLDE CENTRAL WAY

Room/suite

B Telephone number (see instructions)
(843) 670-8716

City or town, state or province, country, and ZIP or foreign postal code
MOUNT PLEASANT, SC 29464

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 9,197,381

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	80	80		
	4	Dividends and interest from securities	252,587	252,587		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	197,138			
	b	Gross sales price for all assets on line 6a 950,731				
	7	Capital gain net income (from Part IV, line 2)		197,138		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	21,623	21,623		
	12	**Total.** Add lines 1 through 11	471,428	471,428		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	90,000	14,607		75,393
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	896	0		896
	b	Accounting fees (attach schedule)	31,600	0		31,600
	c	Other professional fees (attach schedule)	54,591	47,078		7,513
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	279	0		279
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,775	90		3,685
	24	**Total operating and administrative expenses.** Add lines 13 through 23	181,141	61,775		119,366
	25	Contributions, gifts, grants paid	413,000			413,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	594,141	61,775		532,366
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-122,713			
	b	**Net investment income** (if negative, enter -0-)		409,653		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	815,684	818,903	818,903
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,252,272	6,646,063	8,378,478
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,067,956	7,464,966	9,197,381
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	8,067,956	7,464,966	
	30	**Total net assets or fund balances** (see instructions)	8,067,956	7,464,966	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,067,956	7,464,966	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,067,956
2	Enter amount from Part I, line 27a	2	-122,713
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	7,945,243
5	Decreases not included in line 2 (itemize) ▶	5	480,277
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,464,966

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	197,138
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	757,999	12,086,391	0 062715
2014	655,370	14,682,860	0 044635
2013	687,488	13,531,763	0 050806
2012	412,365	12,240,264	0 033689
2011	667,287	11,813,930	0 056483

2 Total of line 1, column (d)	2	0 248328
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049666
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,683,402
5 Multiply line 4 by line 3	5	480,936
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,097
7 Add lines 5 and 6	7	485,033
8 Enter qualifying distributions from Part XII, line 4	8	532,366

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	4,097
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	4,097
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,097
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 16,500		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	16,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	12,403
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 12,403	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WILLIAM D SAAL Telephone no ▶(843) 670-8716

Located at ▶703 OLDE CENTRAL WAY MOUNT PLEASANT SC ZIP+4 ▶29464

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ELIZABETH S SAAL 703 OLDE CENTRAL WAY MOUNT PLEASANT, SC 29464	VICE PRESIDENT 7 00	30,000	0	0
WILLIAM DUNNE SAAL 703 OLDE CENTRAL WAY MOUNT PLEASANT, SC 29464	PRESIDENT 10 00	30,000	0	0
R GREGORY SCHOTT 703 OLDE CENTRAL WAY MOUNT PLEASANT, SC 29464	SECRETARY/TREASURER 10 00	30,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
WELLS FARGO ADVISORS 255 E 5TH STREET 1400 CINCINNATI, OH 45202	INVESTMENT	50,050
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	9,185,080
b	Average of monthly cash balances		1b	645,785
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	9,830,865
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	9,830,865
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	147,463
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	9,683,402
6	**Minimum investment return.** Enter 5% of line 5		6	484,170

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	484,170
2a	Tax on investment income for 2016 from Part VI, line 5	2a 4,097		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	4,097
3	Distributable amount before adjustments Subtract line 2c from line 1		3	480,073
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	480,073
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	480,073

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	532,366
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	532,366
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,097
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	528,269

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				480,073
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			370,447	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 532,366				
a Applied to 2015, but not more than line 2a			370,447	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				161,919
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				318,154
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WILLIAM DUNNE SAAL
703 OLDE CENTRAL WAY
MOUNT PLEASANT, SC 29464
(843) 670-8716

b The form in which applications should be submitted and information and materials they should include

GRANT REQUEST ARE SENT TO THE ATTENTION OF TRUSTEE LISTED IN LINE 2A

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				413,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	80	
4 Dividends and interest from securities. . . .			14	252,587	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	21,623	
8 Gain or (loss) from sales of assets other than inventory			18	197,138	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		471,428	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 471,428

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DEANNA R MOSS CPA				P00292986
Firm's name ▶ MOSS & YANTIS CPA PA				Firm's EIN ▶47-1356737
Firm's address ▶ PO BOX 2425 MOUNT PLEASANT, SC 29465				Phone no (843) 606-2349

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CHUBB LTD	P	2016-01-15	2016-12-08
NIKE INC CLASS B	P	2016-01-21	2016-12-08
AFLAC INC	P	2013-04-12	2016-12-05
AT & T INC	P	2013-04-12	2016-12-08
ABBOTT LABORATORIES	P	2015-07-20	2016-12-08
AIR PRODUCTS & CHEMICALS INC	P	2013-04-12	2016-12-08
AMGEN INC	P	2015-11-23	2016-12-08
ANALOG DEVICES INC	P	2013-04-12	2016-12-08
AUTOMATIC DATA PROCESSING	P	2013-04-12	2016-12-08
BECTON DICKINSON & CO	P	2013-04-12	2016-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,398		21,316	4,082
10,576		12,431	-1,855
18,461		13,173	5,288
19,168		18,329	839
18,917		24,525	-5,608
21,017		11,154	9,863
15,757		18,199	-2,442
24,905		14,970	9,935
22,089		12,919	9,170
23,902		14,071	9,831

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,082
			-1,855
			5,288
			839
			-5,608
			9,863
			-2,442
			9,935
			9,170
			9,831

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BLACKROCK INC	P	2015-10-30	2016-12-08
CHEVRON CORPORATION	P	2013-04-12	2016-12-08
CLOROX COMPANY	P	2013-04-12	2016-12-08
COLGATE-PALMOLIVE CO	P	2013-04-12	2016-12-08
EATON VANCE CORP NON VTG	P	2013-04-12	2016-12-08
EMERSON ELECTRIC CO	P	2013-04-12	2016-12-08
EVERSOURCE ENERGY	P	2013-04-12	2016-12-08
EXXON MOBIL CORP	P	2013-04-12	2016-12-08
FACTSET RESEARCH SYSTEMS	P	2013-04-12	2016-12-08
GENL DYNAMICS CORP	P	2013-04-12	2016-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,652		20,438	2,214
20,485		21,368	-883
17,992		13,883	4,109
16,034		14,428	1,606
10,698		10,017	681
16,630		16,112	518
17,627		14,801	2,826
19,164		19,274	-110
16,471		9,136	7,335
23,278		9,448	13,830

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,214
			-883
			4,109
			1,606
			681
			518
			2,826
			-110
			7,335
			13,830

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GENERAL MILLS INC	P	2013-04-12	2016-12-08
GRAINGER W W INC	P	2013-04-12	2016-12-08
HARRIS CORP DEL	P	2013-04-12	2016-12-08
ILLINOIS TOOL WORKS INC	P	2013-04-12	2016-12-08
INTERNATIONALBUSINESS MACHINE CORP	P	2013-04-12	2016-12-08
J M SMUCKER CO	P	2013-04-12	2016-12-08
JOHNSON & JOHNSON	P	2013-04-12	2016-12-08
KELLOGG COMPANY	P	2013-04-12	2016-12-08
LOWES COMPANIES INC	P	2013-04-12	2016-12-08
MCDONALDS CORP	P	2013-04-12	2016-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,316		13,630	3,686
11,949		11,375	574
17,780		7,453	10,327
26,397		13,174	13,223
16,376		20,893	-4,517
19,577		15,335	4,242
24,089		17,907	6,182
14,926		13,348	1,578
30,628		15,763	14,865
15,783		13,554	2,229

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,686
			574
			10,327
			13,223
			-4,517
			4,242
			6,182
			1,578
			14,865
			2,229

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MEDTRONIC PLC	P	2015-01-27	2016-12-08
MICROSOFT CORP	P	2013-04-12	2016-12-08
NEXTERA ENERGY INC	P	2013-04-12	2016-12-08
NORFOLK SOUTHERN CORP	P	2013-04-12	2016-12-08
NOVARTIS AG	P	2013-04-12	2016-12-08
PAYCHEX INC	P	2013-04-12	2016-12-08
PEPSICO INCORPORATED	P	2013-04-12	2016-12-08
PHILLIPS 66	P	2013-04-12	2016-12-08
POLARIS INDS INC	P	2013-04-12	2016-12-08
PRAXAIR INC	P	2013-04-12	2016-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,060		22,254	-1,194
31,492		14,877	16,615
20,935		14,258	6,677
20,130		14,031	6,099
11,432		12,362	-930
22,003		13,148	8,855
16,654		13,035	3,619
21,825		15,089	6,736
13,615		13,722	-107
18,195		16,440	1,755

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,194
			16,615
			6,677
			6,099
			-930
			8,855
			3,619
			6,736
			-107
			1,755

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PROCTER & GAMBLE CO	P	2013-04-12	2016-12-08
QUALCOMM INC	P	2014-09-23	2016-12-08
SCANA CORP COM	P	2015-07-01	2016-12-08
SOUTHERN COMPANY/THE	P	2013-04-12	2016-12-08
SYSCO CORPORATION	P	2013-04-12	2016-12-08
TARGET CORP	P	2013-04-12	2016-12-08
3M CO	P	2013-04-12	2016-12-08
UNITED TECHNOLOGIES CORP	P	2013-04-12	2016-12-08
V F CORPORATION	P	2013-04-12	2016-12-08
WAL-MART STORES INC	P	2013-04-12	2016-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,792		14,165	627
17,908		19,884	-1,976
7,717		5,425	2,292
13,083		13,186	-103
19,948		12,712	7,236
17,595		15,658	1,937
22,870		13,984	8,886
18,321		16,114	2,207
19,061		14,223	4,838
17,467		19,460	-1,993

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			627
			-1,976
			2,292
			-103
			7,236
			1,937
			8,886
			2,207
			4,838
			-1,993

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
WEC ENERGY GROUP INC	P	2015-07-10	2016-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
8,586		7,142	1,444

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,444

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAROLINA ART ASSOCIATION 135 MEETING STREET CHARLESTON, SC 29401		PC	FUNDRAISING SPONSORSHIP	25,000
THRESHOLD REPERTORY THEATRE 84 1/2 SOCIETY STREET CHARLESTON, SC 29401		PC	NEW TECHNICAL PRODUCTION NEEDS	2,500
URSULINE ACADEMY 5535 PFEIFFER ROAD CINCINNATI, OH 45242		PC	AMY BRADY BROGAN ENDOWED SCHOLARSHIP FUND	10,000
FLORENCE CRITTENTON PROGRAMS OF SC 19 SAINT MARGARET ST CHARLESTON, SC 29403		PC	GENERAL OPERATING	25,000
HARBOR HALL FOUNDATION PO BOX 376 HARBOR SPRINGS, MI 49740		PC	LIGHTS UP! EVENT	5,000
SKY FOUNDATION 33 BLOOMFIELD HILLS PARKWAY SUITE 275 BLOOMFEILD HILLS, MI 48304		PC	GENERAL OPERATING	5,000
PORTER-GAUD FOUNDATION 300 ALBEMARLE ROAD CHARLESTON, SC 29407		PC	RENEWAL CAMPAIGN	50,000
HOLY CHILDHOOD CHURCH 150 W MAIN STREET HARBOR SPRINGS, MI 49740		PC	CAPITAL IMPROVEMENTS	18,000
MCLAREN NORTHERN MICHIGAN FOUNDATION 360 CONNABLE AVENUE PETOSKEY, MI 49770		PC	CAPITAL CAMPAIGN	50,000
ROPER ST FRANCIS FOUNDATION 125 DOUGHTY STREET STE 790 CHARLESTON, SC 29403		PC	CANCER WELLNESS	25,000
NATIONAL CATHOLIC PARTNERSHIP ON DISABILITY 415 MICHIGAN AVE NE SUITE 95 WASHINGTON, DC 200174501		PC	GENERAL OPERATING	12,500
PETOSKEY-HARBOR SPRINGS COMMUNITY FOUNDATION 616 PETOSKEY ST 203 PETOSKEY, MI 49770		PC	GENERAL OPERATING	5,000
TRIDENT UNITED WAY 6296 RIVERS AVENUE NORTH CHARLESTON, SC 29406		PC	GENERAL OPERATING	10,000
CHARLESTON LIBRARY SOCIETY 164 KING STREET CHARLESTON, SC 29401		PC	GENERAL OPERATING	10,000
FBI MIAMI CAAA PO BOX 260397 PEMBROKE PINES, FL 33026		PC	GENERAL OPERATING	1,500
Total . . . . ▶ **3a**				413,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DISCALCED CARMELITE NUNS 4525 WEST 2ND AVENUE HIALEAH, FL 33012		PC	GENERAL OPERATING	10,000
DEAF APOSTOLATE OF PHILADEPHIA 222 NORTH 17TH STREET PHILADELPHIA, PA 191031299		PC	GENERAL OPERATING	2,500
ADONIS AUTISM 726 98TH AVENUE N FORT MYERS, FL 33902		PC	GENERAL OPERATING	2,500
MOUNT SINAI MEDICAL CENTER FOUNDATION 4300 ALTON ROAD ASCHER BLDG SUITE 100 MIAMI BEACH, FL 33140		PC	GENERAL OPERATING	5,000
HARRY CHAPINS FOOD BANK OF SOUTHWEST FL 3760 FOWLER ST FORT MYERS, FL 33901		PC	GENERAL OPERATINGGENERAL OPERATING	1,000
ST RITAS SCHOOL FOR THE DEAF 1720 GLENDALE MILFORD ROAD CINCINNATI, OH 45215		PC	GENERAL OPERATING	10,000
ONE80 PLACE PO BOX 20038 CHARLESTON, SC 29413		PC	GENERAL OPERATING	20,000
CHILDRENS MUSEUM OF THE LOWCOUNTRY 25 ANN STREET CHARLESTON, SC 29403		PC	GENERAL OPERATING	5,000
SCHOTT MEMORIAL CENTER 6591 S FLAMINGO ROAD COOPER CITY, FL 333303915		PC	CAPITAL IMPROVEMENTS	100,000
FEED THE NEED CHARLESTON 275 BEECH HILL MOUNT PLEASANT, SC 29464		PC	GENERAL OPERATING	2,500
Total . . . . ▶ **3a**				413,000

TY 2016 Accounting Fees Schedule

Name: JOSEPH J SCHOTT FOUNDATION

EIN: 34-6513748

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	31,600	0		31,600

TY 2016 Explanation of Non-Filing with Attorney General Statement

Name: JOSEPH J SCHOTT FOUNDATION

EIN: 34-6513748

Statement:

MANDATORY ONLINE FILING OF THE OHIO ANNUAL REPORT REPLACES THE FILING OF FORM 990-PF WITHTHE STATE.

TY 2016 Investments Corporate Stock Schedule

Name: JOSEPH J SCHOTT FOUNDATION

EIN: 34-6513748

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOT LABORATORIES	146,013	121,683
AFLAC INC	93,227	129,456
AIR PRODUCTS & CHEMICALS INC	73,808	134,184
AMGEN INC	133,565	120,185
ANALOG DEVICES INC	98,527	161,071
AT & T INC	125,438	148,345
AUTOMATIC DATA PROCESSING	90,434	161,879
BECTON DICKINSON & CO	100,711	173,000
BLACKROCK INC	115,619	125,198
CHEVRON CORPORATION	140,850	143,712
CHUBB LTD	151,175	181,665
CLOROX COMPANY	109,735	148,945
COLGATE-PALMOLIVE CO	106,886	117,988
EATON VANCE CORP NON VTG	62,984	66,296
EMERSON ELECTRIC CO	131,352	124,657
EVERSOURCE ENERGY	107,271	132,276
EXXON MOBIL CORP	131,187	133,314
FACTSET RESEARCH SYSTEMS	60,351	106,883
GENERAL MILLS INC	104,660	130,644
GENL DYNAMICS CORP	87,850	215,134
GRANGER W W INC	74,013	74,088
HARRIS CORP DEL	66,208	139,462
ILLINOIS TOOL WORKS INC	97,854	189,201
INTERNATIONAL BUSINESS MACHINE CORP	112,762	116,193
J M SMUCKER CO	111,428	141,506
JOHNSON & JOHNSON	137,080	183,184
KELLOGG COMPANY	103,344	118,894
LOWES COMPANIES INC	121,244	203,901
MCDONALDS CORP	91,837	110,887
MEDTRONIC PLC	160,430	149,939

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MICROSOFT CORP	118,164	255,023
NEXTERA ENERGY INC	110,801	166,169
NIKE INC CLASS B	96,355	80,769
NORFOLK SOUTHERN CORP	102,733	143,625
NOVARTIS AG	104,817	104,380
PAYCHEX INC	95,422	161,271
PEPSICO INCORPORATED	101,154	132,148
PHILLIPS 66	111,049	136,701
POLARIS INDS INC	90,389	84,120
PRAXAIR INC	110,253	115,081
PROCTER & GAMBLE CO	102,559	107,875
QUALCOMM INC	114,028	119,968
SCANA CORP COM	45,678	66,025
SOUTHERN COMPANY/THE	87,620	94,838
SYSCO CORPORATION	98,958	157,251
TARGET CORP	102,664	107,117
UNITED TECHNOLOGIES CORP	132,376	150,508
VF CORPORATION	106,250	133,108
WAL-MART STORES INC	142,325	126,282
WEC ENERGY GROUP INC	52,348	65,333
3M CO	99,826	165,713
PROCTER & GAMBLE CO	169,650	205,660
HARBOR FD INTL FD	170,007	362,949
BOYD WATTERSON	932,794	932,794

TY 2016 Legal Fees Schedule

Name: JOSEPH J SCHOTT FOUNDATION

EIN: 34-6513748

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	896	0		896

TY 2016 Other Decreases Schedule

Name: JOSEPH J SCHOTT FOUNDATION

EIN: 34-6513748

Description	Amount
UNREALIZED GAIN/LOSS	480,277

TY 2016 Other Expenses Schedule

Name: JOSEPH J SCHOTT FOUNDATION

EIN: 34-6513748

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK/WIRE FEES	90	90		0
MEMBERSHIP DUES	1,800	0		1,800
INSURANCE	1,885	0		1,885

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TY 2016 Other Income Schedule

Name: JOSEPH J SCHOTT FOUNDATION

EIN: 34-6513748

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BOYD WATTESON GSA FUND	21,623	21,623	21,623

TY 2016 Other Professional Fees Schedule

Name: JOSEPH J SCHOTT FOUNDATION

EIN: 34-6513748

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	54,591	47,078		7,513