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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning , and ending

Name of foundation PAUL & MAXINE FROHRING FOUNDATION INC			A Employer identification number 34-6513729	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1501, NJ2-130-03-31		Room/suite	B Telephone number (see instructions) 609-274-6834	
City or town, state or province, country, and ZIP or foreign postal code PENNINGTON NJ 08534-1501				
Foreign country name	Foreign province/state/country	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
			D 1 Foreign organizations, check here <input type="checkbox"/>	
			2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 52,386,317		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,500,870			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	684,158	661,867		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,200,624			
	b Gross sales price for all assets on line 6a 29,302,661				
	7 Capital gain net income (from Part IV, line 2)		3,200,624		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	5,385,652	3,862,491	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	13,500			13,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500			2,500
	c Other professional fees (attach schedule)	392,036	235,222		156,814
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	62,564	13,835		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,502			2,502
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,237	1,037		200
	24 Total operating and administrative expenses. Add lines 13 through 23	474,339	250,094	0	175,516
	25 Contributions, gifts, grants paid	2,660,000			2,660,000
26 Total expenses and disbursements. Add lines 24 and 25	3,134,339	250,094	0	2,835,516	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	2,251,313				
b Net investment income (if negative, enter -0-)		3,612,397			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	6,625	10,257	10,257
	2	Savings and temporary cash investments	4,128,201	5,647,183	5,647,183
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	516,138	510,133	821,686
	b	Investments—corporate stock (attach schedule)	30,680,718	28,482,412	36,718,868
	c	Investments—corporate bonds (attach schedule)	4,128,830	2,612,688	2,615,023
	Liabilities	11	Investments—land, buildings, and equipment basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)	3,177,263	6,743,010	6,573,300
14		Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	42,637,775	44,005,683	52,386,317
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24	Unrestricted			
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
27	Capital stock, trust principal, or current funds	42,637,775	44,005,683		
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	42,637,775	44,005,683		
31	Total liabilities and net assets/fund balances (see instructions)	42,637,775	44,005,683		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,637,775
2	Enter amount from Part I, line 27a	2	2,251,313
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	119,282
4	Add lines 1, 2, and 3	4	45,008,370
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,002,687
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	44,005,683

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	3,200,624
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2,900,925	57,034,870	0.050862
2014	2,150,665	54,365,160	0.039560
2013	2,187,674	48,554,450	0.045056
2012	2,082,685	39,603,182	0.052589
2011	1,727,324	39,793,274	0.043407
2 Total of line 1, column (d)			2 0.231474
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046295
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 52,082,260
5 Multiply line 4 by line 3			5 2,411,148
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 36,124
7 Add lines 5 and 6			7 2,447,272
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,835,516

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	36,124	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	36,124	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	36,124	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	48,729	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	48,729	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,605	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	12,605	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A. Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM FALSGRAF 3949 VIA DEL VERDEMAR TUSCON, AZ 85718-3303	TRUSTEE, SECRE 15 00	13,500		
PAULA C. FROHRING 972 MELVIN ROAD ANNAPOLIS, DE 21403	TRUSTEE, PRESID 10 00	0		
JEFFREY LARICHIE 1099 CANYON VIEW LN PLEASANT GROVE, UT 840	TRUSTEE, VICE P 10 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	46,985,410
b	Average of monthly cash balances	1b	5,889,981
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	52,875,391
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	52,875,391
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	793,131
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	52,082,260
6	Minimum investment return. Enter 5% of line 5	6	2,604,113

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,604,113
2a	Tax on investment income for 2016 from Part VI, line 5	2a	36,124
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	36,124
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,567,989
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,567,989
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,567,989

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,835,516
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,835,516
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	36,124
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,799,392

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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PAUL & MAXINE FROHRING FOUNDATION INC

34-6513729

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,567,989
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			2,081,919	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 2,835,516				
a Applied to 2015, but not more than line 2a			2,081,919	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				753,597
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,814,392
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

1 Information Regarding Foundation Managers:

- PAULA C. FROHRING

- NONE

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- U S TRUST P O BOX 1501 PENNINGTON, NJ 08534-1501 (609) 274-6968

- b** The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

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PAUL & MAXINE FROHRING FOUNDATION INC

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Page **11****Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	2,660,000
b Approved for future payment NONE				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	684,158	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	3,200,624	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		3,884,782	0
13	Total. Add line 12, columns (b), (d), and (e)				13 3,884,782	3,884,782

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]


2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer or trustee <i>Paula Frohning</i>	Date <i>15/25/17</i>	Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="checked" type="checkbox"/> if self-employed	PTIN
	LAWRENCE F MCGUIRE		5/8/2017		P01233953
	Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH PA, 15219			Phone no 412-355-6000	

PAUL & MAXINE FROHRING FOUNDATION INC

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SHAREBABY

Street

2307A RIDGE RD

City

REISTERSTOWN

State

MD

Zip Code

21136-5626

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

25,000

Name

MCDONOGH SCHOOL INCORPORATED

Street

PO BOX 380

City

OWINGS MILLS

State

MD

Zip Code

21117-0380

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

75,000

Name

HIRAM COLLEGE

Street

PO BOX 1808

City

HIRAM

State

OH

Zip Code

44234-1808

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

1,010,000

Name

NORTH SHORE LAND ALLIANCE INC

Street

151 POST ROAD

City

OLD WESTBURY

State

NY

Zip Code

11568-1712

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

50,000

Name

FRIENDS OF THE EVERGLADES INC

Street

11767 S DIXIE HWY 232

City

MIAMI

State

FL

Zip Code

33156-4438

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

25,000

Name

BISCAYNE BAY WATERKEEPER INC

Street

12568 N KENDALL DRIVE

City

MIAMI

State

FL

Zip Code

33186-1866

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

25,000

PAUL & MAXINE FROHRING FOUNDATION INC

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CHAGRIN FALLS HISTORICAL SOCIETY

Street

PO BOX 515

City

CHAGRIN FALLS

State

OH

Zip Code

44022-0515

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

25,000

Name

JOHN CABOT UNIVERSITY

Street**City**

ROME

State

RM

Zip Code

00165

Foreign Country

Italy

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

600,000

Name

COUNTERPART INTERNATIONAL INC

Street

2345 CRYSTAL DR STE 301

City

ARLINGTON

State

VA

Zip Code

22202-4810

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

200,000

Name

THE LIGHT HOUSE INC

Street

10 HUDSON ST

City

ANNAPOLIS

State

MD

Zip Code

21401-3111

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

200,000

Name

MARYLAND THERAPEUTIC RIDING INC

Street

1141 SUNRISE BEACH ROAD

City

CROWNSVILLE

State

MD

Zip Code

21032

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

100,000

Name

CLEVELAND BOTANICAL GARDEN

Street

11030 EAST BLVD

City

CLEVELAND

State

OH

Zip Code

44106-1706

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

100,000

PAUL & MAXINE FROHRING FOUNDATION INC

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WESTERN RESERVE LAND CONSERVANCY

Street

3850 CHAGRIN RIVER RD

City

MORELAND HLS

State

OH

Zip Code

44022-1131

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

100,000

Name

SCENIC RIVERS LAND TRUST INC

Street

PO BOX 2008

City

ANNAPOLIS

State

MD

Zip Code

21404-2008

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

100,000

Name

CHESAPEAKE RIVERS ASSOCIATION INC

Street

329 RIVERVIEW TRL

City

ANNAPOLIS

State

MD

Zip Code

21401-6641

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

25,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		94		Capital Gains/Losses Other Sales										29,302,661		26,102,037		3,200,624	
		0												0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
1 DISNEY (WALT) CO COM STK	254687106	X				11/17/2009	9/29/2016	458,473	154,144					304,329					
2 EXXON MOBIL CORP COM	30231G102	X				8/12/2005	3/10/2016	163,768	118,870					44,898					
3 EXXON MOBIL CORP COM	30231G102	X				10/12/2003	3/10/2016	122,826	55,725					67,101					
4 EXXON MOBIL CORP COM	30231G102	X				8/4/2003	3/10/2016	122,826	53,057					69,769					
5 F5 NETWORKS INC COM	315618102	X				3/9/2015	9/30/2016	432,914	400,960					31,954					
6 F5 NETWORKS INC COM	315618102	X				12/30/2014	9/30/2016	927,673	1,004,837					-77,164					
7 UNDER ARMOUR INC CLASS	904311206	X				7/12/2016	7/12/2016	0	0					0					
8 UNDER ARMOUR INC CLASS	904311206	X				6/12/2016	11/11/2016	309,609	393,431					-83,822					
9 UNDER ARMOUR INC CLASS	904311206	X				3/9/2015	11/11/2016	464,401	663,274					-198,873					
10 UNITED PARCEL SVC CL B	911312106	X				9/7/2016	9/23/2016	1,203,425	1,205,291					-1,866					
11 FIREVEE INC	31816Q101	X				2/3/2015	2/8/2016	60,452	174,736					-114,284					
12 FIREVEE INC	31816Q101	X				3/20/2014	2/8/2016	145,085	849,359					-704,274					
13 FIREVEE INC	31816Q101	X				5/27/2014	2/8/2016	157,176	447,164					-289,988					
14 FORTINET INC	34959E109	X				3/9/2015	3/31/2016	153,542	168,151					-14,609					
15 FORTINET INC	34959E109	X				7/12/2014	3/31/2016	1,074,797	889,476					185,321					
16 FORTINET INC	34959E109	X				12/9/2015	7/11/2016	305,712	269,907					35,805					
17 FREEPORT-MCMORAN C & G	35671DB06	X				5/19/2015	5/4/2016	279,210	299,873					-20,663					
18 GMM P591296X 05 50%2017	36201R3D1	X				2/16/2016	2/16/2016	601	601					0					
19 GMM P591296X 05 50%2017	36201R3D1	X				3/15/2016	3/15/2016	939	939					0					
20 GMM P591296X 05 50%2017	36201R3D1	X				4/15/2016	4/15/2016	581	581					0					
21 GMM P591296X 05 50%2017	36201R3D1	X				5/16/2016	5/16/2016	899	899					0					
22 GMM P591296X 05 50%2017	36201R3D1	X				6/15/2016	6/15/2016	890	890					0					
23 GMM P591296X 05 50%2017	36201R3D1	X				7/15/2016	7/15/2016	542	542					0					
24 GMM P591296X 05 50%2017	36201R3D1	X				8/15/2016	8/15/2016	526	526					0					
25 GMM P591296X 05 50%2017	36201R3D1	X				9/15/2016	9/15/2016	638	638					0					
26 GMM P591296X 05 50%2017	36201R3D1	X				10/17/2016	10/17/2016	524	524					0					
27 GMM P591296X 05 50%2017	36201R3D1	X				11/15/2016	11/15/2016	903	903					0					
28 GMM P591296X 05 50%2017	36201R3D1	X				12/15/2016	12/15/2016	517	517					0					
29 GMM P591296X 05 50%2017	36201R3D1	X				1/17/2017	1/17/2017	528	528					0					
30 GILEAD SCIENCES INC COM	375558103	X				6/9/2015	4/15/2016	978,409	1,151,797					-173,388					
31 IDEXX LAB INC DEL 30 10	4516BD104	X				6/29/2012	11/11/2016	540,345	240,908					299,437					
32 IDEXX LAB INC DEL 30 10	4516BD104	X				6/29/2012	12/12/2016	357,547	144,545					213,002					
33 INFINERA CORP	45667G103	X				9/15/2015	7/11/2016	114,394	208,150					-93,756					
34 INFINERA CORP	45667G103	X				7/23/2015	7/11/2016	457,577	964,001					-506,424					
35 INTUITIVE SURGICAL INC	46120E602	X				4/4/2016	12/12/2016	1,010,273	999,521					10,752					
36 JUNIPER NETWORKS INC	48203R104	X				10/8/2015	6/12/2016	929,368	1,200,546					-271,178					
37 KRAFT FOODS INC	50075NB89	X				3/24/2010	2/9/2016	300,000	300,000					0					
38 LOWE'S COMPANIES INC	548661107	X				9/15/2016	12/12/2016	1,116,967	1,158,482					-41,525					
39 MC CORMICK NON VTG	579780206	X				9/12/2011	8/31/2016	1,526,503	722,424					804,079					
40 NOVO NORDISK A S ADR	670100205	X				5/27/2010	3/10/2016	587,859	154,984					412,875					
41 NOVO NORDISK A S ADR	670100205	X				5/27/2010	11/11/2016	665,753	309,968					355,785					
42 USD PETROBRAS GLOB	71645WA18	X				12/24/2012	1/27/2016	300,000	300,000					0					
43 USD PETROBRAS GLOB	71645WA18	X				8/9/2012	1/27/2016	300,000	300,000					0					
44 REGENERON PHARMACEUTICALS	75886F107	X				7/5/2013	4/4/2016	1,024,075	585,289					438,786					
45 ROPER TECHNOLOGIES INC	776596106	X				3/9/2015	7/11/2016	1,362,334	1,338,678					23,656					
46 SEATTLE GENETICS INC COM	812578102	X				5/16/2011	11/11/2016	331,540	92,706					238,834					
47 STERICYCLE INC COM	858812108	X				10/16/2015	9/7/2016	908,207	1,355,268					-447,061					
48 UNDER ARMOUR INC CLASS	904311107	X				3/9/2015	6/12/2016	639,255	693,815					-54,560					
49 AT&T INC	00206RAY8	X				12/24/2012	8/15/2016	300,000	300,000					0					
50 AKAMAI TECHNOLOGIES INC	009711101	X				1/14/2015	2/8/2016	614,849	908,353					-293,504					
51 ALPHABET INC SHS CL C	02079K107	X				9/7/2011	3/10/2016	2,860	1,066					1,794					
52 ALPHABET INC SHS CL C	02079K107	X				6/9/2006	3/10/2016	250,938	68,782					182,156					
53 ALPHABET INC SHS CL C	02079K107	X				2/19/2010	3/10/2016	358,282	135,368					222,914					
54 ALPHABET INC SHS CL C	02079K107	X				2/28/2006	3/10/2016	107,264	29,325					77,939					
55 AMAZON COM INC COM	023135106	X				3/18/2009	3/10/2016	565,081	71,688					493,413					
56 AMETEK INC NEW	031100100	X				8/17/2015	2/8/2016	885,066	1,148,052					-262,986					
57 ANHEUSER-BUSCH INBEV AI	03524A108	X				7/5/2013	9/7/2016	1,273,577	874,981					398,616					
58 BOEING COMPANY	091023105	X				11/4/2015	6/12/2016	1,252,656	1,308,748					-56,092					
59 CELGENE CORP COM	151020104	X				9/7/2011	9/7/2016	1,070,955	301,303					769,652					
60 CERNER CORP COM	156782104	X				12/16/2014	11/11/2016	495,298	236,262					249,036					
61 CERNER CORP COM	156782104	X				10/6/2004	11/11/2016	727,932	86,442					641,490					
62 CONOCOPHILIPS	20825C104	X				12/30/2015	2/8/2016	670,459	940,278					-269,820					
63 DISNEY (WALT) CO COM STK	254687106	X				9/7/2011	9/29/2016	458,469	163,548					294,921					
64 DISNEY (WALT) CO COM STK	254687106	X				11/19/2009	9/29/2016	458,469	150,446					308,023					

Part I, Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

		392,036	235,222	0	156,814
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	U S TRUST FEES AS AGENT	392,036	235,222		156,814

Part I, Line 18 (990-PF) - Taxes

		62,564	13,835	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	13,835	13,835		
2	ESTIMATED EXCISE PAYMENTS	48,729			

Part I, Line 23 (990-PF) - Other Expenses

		1,237	1,037	0	200
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT FEES	1,037	1,037		
2	STATE AG FEES	200	0		200

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local		Federal		State/Local		Federal		State/Local	
		516,138		0		510,133		0		821,686		0	
1	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation	State/Local Obligation	FMV End of Year	FMV End of Year	State/Local Obligation	State/Local Obligation
2	GNM P591296 05 50%2017					0							
3	U S TREAS INFL IDX N/B TII3		0			0	3,353						
4	U S TREASURY NOTE		0			0	294,758						
			0		510,133		523,575						

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1						
2	INGERSOLL-RAND PLC	0		1,135,337		
3	ADOBE SYS INC COM	0		1,176,258		1,125,600
4	ADVANSIX INC	0		3,398		1,286,875
5	ALIGN TECHNOLOGY INC	0		835,787		8,856
6	ALPHABET INC SHS CL C	0		758,431		961,300
7	AMAZON COM INC	0		167,104		1,157,730
8	APPLIED MATERIALS INC	0		1,190,614		1,499,740
9	CHEVRONTXACO CORP	0		1,122,554		1,290,800
10	CISCO SYS INC	0		1,159,526		1,412,400
11	DANAHER CORP COMMON	0		1,108,845		1,208,800
12	ECOLAB INC COM	0		504,229		1,167,600
13	EDWARDS LIFESCIENCES CORP	0		982,952		1,172,200
14	EXXON MOBIL CORP	0		1,191,212		1,124,400
15	FACTSET RESH SYS INC	0		999,630		1,353,900
16	FAIR ISSAC & CO INC	0		1,212,000		1,144,010
17	FEDEX CORPORATION	0		1,134,596		1,430,640
18	GENERAL ELECTRIC CO	0		1,197,322		1,210,300
19	GIGAMON INC	0		1,241,929		1,264,000
20	INTERCONTINENTAL EXCHANGE	0		1,202,937		1,366,500
21	NOVO NORDISK A/S ADR	0		674,480		1,410,500
22	PALO ALTO NETWORKS INC	0		832,868		1,506,120
23	PRICELINE COM INC	0		1,388,320		1,500,600
24	SCHLUMBERGER LIMITED COM	0		1,253,667		1,392,757
25	SCHWAB CHARLES CORP NEW	0		1,165,958		1,679,000
26	SEATTLE GENETICS INC	0		462,554		1,184,100
27	SMUCKER J M CO	0		1,192,508		1,319,250
28	VEEVA SYS INC CL A	0		816,235		1,088,510
29	HOME DEPOT INC USD 0 05	0		1,074,098		814,000
30	HONEYWELL INTL INC	0		634,101		1,072,640
31	IDEXX LABS INC	0		662,962		1,158,500
						1,407,240

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1					
2	ISHARES TR			0	
3	ISHARES TR		0	2,375,346	2,323,290
4	ISHARES IBOX\$ HIGH YIELD		0	2,324,256	2,285,010
5	SPDR BARCLAYS INTL		0	1,067,515	1,038,600
			0	975,893	926,400

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND AND CTF INCOME ADDITION	1	45
2	PURCHASE OF ACCRUED INTEREST C/O FROM PY	2	1,192
3	FEDERAL EXCISE TAX REFUND	3	115,644
4	COST BASIS ADJUSTMENT	4	2,401
5	Total	5	119,282

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	22,292
2	EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	2	826,390
3	LOSS ON PY SALES SETTLED IN CY	3	153,988
4	MUTUAL FUND AND CTF INCOME SUBTRACTION	4	17
5	Total	5	1,002,687

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount		
Short Term CG Distributions													94		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" If Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	WILLIAM FALSGRAF		3949 VIA DEL VERDEMAR	TUSCON	AZ	85718-3303		TRUSTEE SECRETARY	15 00	13,500		
2	PAULA C FROHRING		972 MELVIN ROAD	ANNAPOLIS	DE	21403		TRUSTEE, PRESIDENT	10 00	0		
3	JEFFREY LARICHIE		1099 CANYON VIEW LN	PLEASANT GROVE	UT	84062		TRUSTEE, VICE PRESIDENT	10 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/13/2016	2	1,429
3 Second quarter estimated tax payment	6/14/2016	3	16,196
4 Third quarter estimated tax payment	12/14/2016	4	31,104
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	48,729

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	2,081,919
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	2,081,919

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2016▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

PAUL & MAXINE FROHRING FOUNDATION INC

Employer identification number

34-6513729

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

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Name of organization PAUL & MAXINE FROHRING FOUNDATION INC	Employer identification number 34-6513729
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Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PAULA C. FROHRING 972 MELVIN ROAD ANNAPOLIS MD 21403 Foreign State or Province Foreign Country	\$ 1,500,870	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

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Name of organization

PAUL & MAXINE FROHRING FOUNDATION INC

Employer identification number

34-6513729

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	