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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

OMB No 1545-0052

Form **990-PF**

or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation THE CRICKET ISLAND FOUNDATION		A Employer identification number 34-1925915
Number and street (or P O box number if mail is not delivered to street address) 77 BLEECKER STREET, UNIT C2-14	Room/suite	B Telephone number 212-782-3730
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10012		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 41,201,511.	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	18,053.	18,053.		STATEMENT 1
4	Dividends and interest from securities	538,673.	538,673.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	5,830,257.			
b	Gross sales price for all assets on line 6a	35,865,019.			
7	Capital gain net income (from Part IV, line 2)		5,830,666.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	50,202.	52,339.		STATEMENT 3
12	Total. Add lines 1 through 11	6,437,185.	6,439,731.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	200,400.	0.		200,400.
14	Other employee salaries and wages	104,918.	0.		104,918.
15	Pension plans, employee benefits	64,264.	0.		64,264.
16a	Legal fees STMT 4	8,908.	0.		8,908.
b	Accounting fees STMT 5	7,500.	0.		6,000.
c	Other professional fees STMT 6	304,534.	70,164.		234,370.
17	Interest	83,301.	83,301.		0.
18	Taxes STMT 7	57,251.	3,751.		0.
19	Depreciation and depletion				
20	Occupancy	3,299.	0.		3,299.
21	Travel, conferences, and meetings	68,683.	0.		68,683.
22	Printing and publications	2,042.	0.		2,042.
23	Other expenses STMT 8	294,667.	163,803.		130,864.
24	Total operating and administrative expenses. Add lines 13 through 23	1,199,767.	321,019.		823,748.
25	Contributions, gifts, grants paid	1,534,750.			1,534,750.
26	Total expenses and disbursements. Add lines 24 and 25	2,734,517.	321,019.		2,358,498.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	3,702,668.			
b	Net investment income (if negative, enter -0-)		6,118,712.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,431,901.	9,948,253.	9,948,253.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations		4,694,048.		
	b	Investments - corporate stock STMT 9		14,397,101.	7,682,281.	7,682,281.
	c	Investments - corporate bonds STMT 10		0.	3,961,063.	3,961,063.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		21,010,351.	19,609,914.	19,609,914.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		41,533,401.	41,201,511.	41,201,511.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		41,533,401.	41,201,511.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		41,533,401.	41,201,511.		
31	Total liabilities and net assets/fund balances		41,533,401.	41,201,511.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,533,401.
2	Enter amount from Part I, line 27a	2	3,702,668.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	45,236,069.
5	Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED DEPRECIATION	5	4,034,558.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	41,201,511.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b DODGE & COX INTERNATIONAL STOCK FUND	P	VARIOUS	VARIOUS
c ECOSYSTEM INVESTMENT PARTNERS II, LP	P	VARIOUS	VARIOUS
d LEGACY VENTURE V (AP), LLC	P	VARIOUS	VARIOUS
e MORRIS GLOBAL STRATEGIES, LP	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,480,513.		19,842,857.	4,637,656.
b 11,384,506.		10,165,804.	1,218,702.
c			<2,986.>
d			63,850.
e			<86,556.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			4,637,656.
b			1,218,702.
c			<2,986.>
d			63,850.
e			<86,556.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,830,666.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,168,274.	43,260,918.	.050121
2014	1,851,329.	44,087,041.	.041993
2013	2,032,174.	40,108,421.	.050667
2012	1,973,392.	36,929,431.	.053437
2011	1,800,379.	37,668,247.	.047796

2 Total of line 1, column (d)	2	.244014
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048803
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	40,379,822.
5 Multiply line 4 by line 3	5	1,970,656.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	61,187.
7 Add lines 5 and 6	7	2,031,843.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,358,498.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	61,187.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	61,187.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	61,187.
6 Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	75,726.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	78,726.
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,539.
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 17,539. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c		X
d	(1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.	
2		X
If "Yes," attach a detailed description of the activities.		
3		X
If "Yes," attach a conformed copy of the changes		
4a	X	
4b	X	
5		X
If "Yes," attach the statement required by General Instruction T.		
6		X
7	X	
If "Yes," complete Part II, col. (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>NY</u>	
b	X	
If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9		X
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10		X
Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.CRICKETISLAND.ORG	X	
14 The books are in care of ► ELIZABETH SAK Telephone no ► 212-782-3730 Located at ► 77 BLEECKER STREET, UNIT C2-14, NEW YORK, NY ZIP+4 ► 10012		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		200,400.	31,631.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEEMA SHAH - 77 BLEECKER STREET, UNIT C2-14, NEW YORK, NY 10012	DEPUTY DIRECTOR 35.00	61,385.	7,176.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	33,950,674.
b	Average of monthly cash balances	1b	7,044,069.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	40,994,743.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	40,994,743.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	614,921.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,379,822.
6	Minimum investment return. Enter 5% of line 5	6	2,018,991.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,018,991.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	61,187.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	61,187.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,957,804.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,957,804.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,957,804.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,358,498.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,358,498.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	61,187.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,297,311.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,957,804.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			894,392.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 2,358,498.				
a Applied to 2015, but not more than line 2a			894,392.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,464,106.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				493,698.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE ATTACHMENT B</p>	<p>N/A</p>	<p>PC</p>	<p>SEE ATTACHMENT B</p>	<p>1,534,750.</p>
Total				▶ 3a 1,534,750.
<p>b <i>Approved for future payment</i></p> <p>SEE ATTACHMENT C</p>	<p>N/A</p>	<p>PC</p>	<p>SEE ATTACHMENT C</p>	<p>2,006,250.</p>
Total				▶ 3b 2,006,250.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (NEW YORK STATE UBIT, REFUND), 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has knowledge. Signature of officer or trustee: [Signature] Date: 11/9/17 Title: BOARD CHAIR

Paid Preparer Use Only Print/Type preparer's name: CHRISTOPHER D. PETERMANN, CPA Preparer's signature: [Signature] Date: 7/21/17 Check [] if self-employed PTIN: P00097440 Firm's name: PKF O'CONNOR DAVIES, LLP Firm's EIN: 27-1728945 Firm's address: 665 FIFTH AVENUE NEW YORK, NY 10022 Phone no: (212) 286-2600

May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [] No

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME FROM CHECKING	1.	1.	
INTEREST INCOME FROM MONEY MARKET	18,052.	18,052.	
TOTAL TO PART I, LINE 3	18,053.	18,053.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ECOSYSTEM INVESTMENT PARTNERS II, LP	35,591.	0.	35,591.	35,591.	
INTEREST AND DIVIDEND INCOME THUR GOLDMAN SACHS	114,403.	0.	114,403.	114,403.	
INTEREST AND DIVIDEND INCOME THUR NORTHERN LEGACY VENTURE V (AP), LLC	327,149.	0.	327,149.	327,149.	
MORRIS GLOBAL STRATEGIES, LP	1,771.	0.	1,771.	1,771.	
TO PART I, LINE 4	59,759.	0.	59,759.	59,759.	
	538,673.	0.	538,673.	538,673.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PARTNERSHIP GAIN	17,244.	17,244.	
LESS: OTHER PARTNERSHIP UBI GAIN	0.	4,319.	
OTHER INVESTMENT INCOME	30,776.	30,776.	
NEW YORK STATE UBIT REFUND	2,182.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	50,202.	52,339.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PATTERSON BELKNAP WEBB & TYLER LLP	8,908.	0.		8,908.
TO FM 990-PF, PG 1, LN 16A	8,908.	0.		8,908.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PKF O'CONNOR DAVIES, LLP	7,500.	0.		6,000.
TO FORM 990-PF, PG 1, LN 16B	7,500.	0.		6,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BRISTOL & CO MANAGEMENT FEES	52,188.	52,188.		0.
NORTHERN TRUST CUSTODIAN FEES	8,885.	8,885.		0.
GOLDMAN SACHS CUSTODIAN FEES	9,091.	9,091.		0.
STRATEGIES FOR SOCIAL CHANGE	47,500.	0.		47,500.
MCALPINE CONSULTING FOR GROWTH, LLC	25,000.	0.		25,000.
HYON KONG CHO	3,000.	0.		3,000.
ANNA POND CONSULTING	25,000.	0.		25,000.
GMOXIE CONSULTING AND COACHING	37,500.	0.		37,500.
MOMENTUM FOR PROGRESS, LLC	24,750.	0.		24,750.
DRG	43,000.	0.		43,000.
OTHER CONSULTING	8,500.	0.		8,500.
BOOKKEEPING	20,120.	0.		20,120.
TO FORM 990-PF, PG 1, LN 16C	304,534.	70,164.		234,370.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,751.	3,751.		0.
FEDERAL EXCISE TAX	38,000.	0.		0.
NEW YORK STATE UNRELATED BUSINESS INCOME TAX	7,500.	0.		0.
FEDERAL UNRELATED BUSINESS INCOME TAX	8,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	57,251.	3,751.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEMBERSHIP DUES AND SUBSCRIPTIONS	7,444.	0.		7,444.
PAYROLL PROCESSING FEE	3,774.	0.		3,774.
INSURANCE	2,205.	0.		2,205.
TELEPHONE AND INFORMATION SERVICES	7,930.	0.		7,930.
POSTAGE AND DELIVERY	931.	0.		931.
FILING FEES	750.	0.		750.
SUPPLIES	2,105.	0.		2,105.
SOFTWARE	7,469.	0.		7,469.
FURNITURE AND FIXTURES	14,993.	0.		14,993.
MISCELLANEOUS	5,330.	0.		5,330.
OTHER PARTNERSHIP EXPENSES	163,117.	163,117.		0.
BANK FEES	686.	686.		0.
OFFICE BUILDOUT	76,733.	0.		76,733.
OFFICE CLEANING	1,200.	0.		1,200.
TO FORM 990-PF, PG 1, LN 23	294,667.	163,803.		130,864.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A-2	825,631.	825,631.
ATTACHMENT A-5	3,789,676.	3,789,676.
ATTACHMENT A-6	3,066,974.	3,066,974.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,682,281.	7,682,281.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A-7	3,961,063.	3,961,063.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,961,063.	3,961,063.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORRIS GLOBAL STRATEGIES, LP	FMV	6,711,379.	6,711,379.
LEGACY VENTURE V (QP), LP	FMV	2,035,085.	2,035,085.
ECOSYSTEM INVESTMENT PARTNERS II, LP	FMV	1,800,936.	1,800,936.
US REAL PROPERTY INCOME FUND	FMV	1,000,000.	1,000,000.
ATTACHMENT A-1	FMV	5,714,071.	5,714,071.
ATTACHMENT A-3	FMV	1,189,231.	1,189,231.
ATTACHMENT A-4	FMV	1,159,212.	1,159,212.
TOTAL TO FORM 990-PF, PART II, LINE 13		19,609,914.	19,609,914.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 12
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JEFFREY F. WELLES 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	PRESIDENT 1.00	0.	0.	0.
MAUD WELLES 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	VICE PRESIDENT 1.00	0.	0.	0.
CAMERON WELLES 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	VICE PRESIDENT 1.00	0.	0.	0.
TAYLOR JORDAN 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	TREASURER 1.00	0.	0.	0.
ELIZABETH SAK 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	EXECUTIVE DIRECTOR 35.00	200,400.	31,631.	0.
GEORGIA WELLES 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	DIRECTOR 1.00	0.	0.	0.
ANDREW WELLES 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	DIRECTOR 1.00	0.	0.	0.
BROOKE JORDAN 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	DIRECTOR 1.00	0.	0.	0.
VIRGINIA JORDAN 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	DIRECTOR 1.00	0.	0.	0.
NICOLE JORDAN 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	DIRECTOR 1.00	0.	0.	0.
CAMERON MIRANDA 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	DIRECTOR 1.00	0.	0.	0.

THE CRICKET ISLAND FOUNDATION

34-1925915

ADAM MIRANDA 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	DIRECTOR 1.00	0.	0.	0.
LUKE JERNAGAN 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	DIRECTOR 1.00	0.	0.	0.
CHRISTOPHER WELLES 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	DIRECTOR 1.00	0.	0.	0.
CATHERINE WELLES 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	DIRECTOR 1.00	0.	0.	0.
PETER WELLES 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	DIRECTOR 1.00	0.	0.	0.
DAWN WELLES 77 BLEECKER STREET, UNIT C2-14 NEW YORK, NY 10012	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>200,400.</u>	<u>31,631.</u>	<u>0.</u>

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 13

NAME OF MANAGER

JEFFREY F. WELLES
MAUD WELLES
CAMERON WELLES
TAYLOR JORDAN
GEORGIA WELLES
ANDREW WELLES
VIRGINIA JORDAN
CHRISTOPHER WELLES
CATHERINE WELLES
PETER WELLES



	Period Ended December 31, 2016			
FIXED INCOME				
INVESTMENT GRADE FIXED INCOME				
BLACKROCK COREALPHA BOND FUND	1,925,901.66	28.68	(0.26)	(3.70)
<i>Bloomberg Barclays Capital US Aggregate TR Index in USD</i>			0.14	(3.08)
OTHER FIXED INCOME				
FEDERATED HIGH YIELD BOND FUND	1,660,680.22	24.73	1.71	1.60
<i>Bloomberg Barclays Capital US Corporate High Yield 2% Issuer Cap TR Index in USD</i>			1.85	2.59
GS HIGH YIELD FLOATING RATE FUND	1,656,661.47	24.67	0.86	1.64
<i>CSFB Leveraged Loan Total Return Index in USD</i>			1.15	3.39
TOTAL OTHER FIXED INCOME	3,317,341.69	49.40	1.28	1.62
TOTAL FIXED INCOME	5,243,243.35			
MUTUAL FUNDS				
T. ROWE PRICE EMERGING MARKETS EQUITY FUND	470,827.25	7.01	0.50	(5.83)
<i>MSCI EMF Unhedged Total Return Index in USD</i>			0.29	(4.15)
TOTAL MUTUAL FUNDS	470,827.25			

TOTAL OTHER INVESTMENTS	\$5,714,070.60
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Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
			Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
AMERICAN AXLE & MFG HOLDINGS INC (AXL)	261 00	19 3000	5,037 30	17 1300	4,470 93	566 37		
AMERISAFE, INC CMN (AMSF)	228 00	62 3500	14,215 80	59 4630	13,557 56	658 24	1 1548	164 16
AMN HEALTHCARE SERVICES INC CMN (AMN)	111 00	38 4500	4,267 95	39 4450	4,378 40	(110 45)		
AMTRUST FINANCIAL SERVICES INC CMN (AFSI)	1,106 00	27 3800	30,282 28	25 9511	28,701 92	1,580 36	2 4836	752 08
			188 02					
ASTRONICS CORP CMN (ATRO)	556 00	33 8400	18,815 04	37 8843	21,063 68	(2,248 64)		
BALCHEM CORPORATION CMN (BCPC)	242 00	83 9200	20,308 64	69 0987	16,721 89	3,586 75	0 4528	91 96
			91 96					
BANK OF THE OZARKS INC CMN (OZRK)	705 00	52 5900	37,075 95	38 0579	26,830 82	10,245 13	1 2550	465 30
BOSTON BEER INC CL A CMN CLASS A (SAM)	29 00	169 8500	4,925 65	193 2600	5,604 54	(678 89)		
COLFAX CORPORATION CMN (CFX)	192 00	35 9300	6,898 56	30 3300	5,823 36	1,075 20		
CREDIT ACCEPTANCE CORPORATION CMN (CACC)	122 00	217 5100	26,536 22	200 3686	24,444 97	2,091 25		
DIAMOND HILL INVESTMENT GROUP CMN (DHIL)	41 00	210 3800	8,625 58	190 9400	7,828 54	797 04		
DORMAN PRODUCTS INC CMN (DORM)	373 00	73 0600	27,251 38	62 4917	23,309 40	3,941 98		
DREW INDUSTRIES INC NEW CMN (DW_170103)	322 00	107 7500	34,695 50	99 4761	32,031 30	2,664 20	1 8561	644 00
EAGLE BANCORP, INC CMN (EGBN)	567 00	60 9500	34,558 65	51 1747	29,016 05	5,542 60		
ENERSYS CMN (ENS)	342 00	78 1000	26,710 20	71 9812	24,617 57	2,092 63	0 8963	239 40
EXPONENT, INC CMN (EXPO)	184 00	60 3000	11,095 20	50 6437	9,318 44	1,776 76	1 1940	132 48
GENESE & WYOMING INC CMN CLASS A (GWR)	105 00	69 4100	7,288 05	69 2005	7,266 05	22 00		
GP STRATEGIES CORP CMN (GPX)	286 00	28 6000	8,179 60	24 2600	6,938 36	1,241 24		



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
PNC SMALL CAP CORE								
HEICO CORPORATION (NEW) CMN (HEI)	288 00	77 1500	22,219 20 25 92	71 1831	20,500 73	1,718 47	0 2333	51 84-
HELEN OF TROY LTD (NEW) CMN (HELE)	139 00	84 4500	11,738 55	90 3156	12,553 87	(815 32)		
HOME BANCSHARES, INC CMN (HOMB)	748 00	27 7700	20,771 96	22 2053	16,609 56	4,162 40	1 2964	269 28
INSPIRITY INC CMN (NSP)	120 00	70 9500	8,514 00	71 4335	8,572 02	(58 02)		
KLX INC CMN (K LX)	251 00	45 1100	11,773 71	37 0400	9,667 44	2,106 27		
LEGACYTEXAS FINANCIAL GROUP, I CMN (LTXB)	652 00	43 0600	28,075 12	29 8502	19,462 33	8,612 79	1 3934	391 20
LITHIA MOTORS INC CL-A CMN CLASS A (LAD)	331 00	96 8300	32,050 73	81 9205	27,115 67	4,935 06	1 0327	331 00
MADISON SQUARE GARDEN COMPANY CMN CLASS A (MSG)	97 00	171 5100	16,636 47	180 6669	17,524 69	(888 22)		
MANHATTAN ASSOCIATES INC CMN (MANH)	505 00	53 0300	26,780 15	59 8043	30,201 17	(3,421 02)		
NATIONAL GENERAL HOLDINGS CORP CMN (NGHC)	1,029 00	24 9900	25,714 71 41 16	21 8991	22,534 17	3,180 54	0 6403	164 64
NEENAH PAPER INC CMN (NP)	191 00	85 2000	16,273 20	77 1900	14,743 29	1,529 91	1 5493	252 12
NEOGEN CORP CMN (NEOG)	455 00	66 0000	30,030 00	57 9574	26,370 62	3,659 38		
ON-ASSIGNMENT INC CMN (ASGN)	446 00	44 1600	19,695 36	38 0676	16,978 15	2,717 21		
OSI SYSTEMS INC CMN (OSIS)	144 00	76 1200	10,961 28	68 6061	9,879 28	1,082 00		
PAREXEL INTERNATIONAL CORP CMN (PRXL)	251 00	65 7200	16,495 72	67 9412	17,053 24	(557 52)		
PATRICK INDS INC CMN (PATK)	230 00	76 3000	17,549 00	63 9196	14,701 51	2,847 49		
PRA GROUP INC CMN (PRAA)	901 00	39 1000	35,229 10	30 0480	27,073 21	8,155 89		
RLI CORP CMN (RLI)	383 00	63 1300	24,178 79	69 3025	26,542 84	(2,364 05)	1 2672	306 40
TREEHOUSE FOODS, INC CMN (THS)	66 00	72 1900	4,764 54	96 2320	6,351 31	(1,586 77)		
TYLER TECHNOLOGIES INC CMN (TYL)	127 00	142 7700	18,131 79	164 4343	20,883 16	(2,751 37)		
VASCULAR SOLUTIONS INC CMN (VASC)	169 00	56 1000	9,480 90	47 3122	7,995 76	1,485 14		
WAGWORKS INC CMN (WAGE)	105 00	72 5000	7,612 50	60 0120	6,301 26	1,311 24		
WESCO AIRCRAFT HOLDINGS, INC CMN (WAIR)	1,165 00	14 9500	17,416 75	13 9766	16,282 74	1,134 01		
WEX INC CMN (WEX)	157 00	111 6000	17,521 20	99 3327	15,595 23	1,925 97		
WORLD FUEL SERVICES CORP CMN (INT)	172 00	45 9100	7,896 52 10 32	44 8000	7,705 60	190 92	0 5228	41 28
COLLIERS INTERNATIONAL GROUP INC CMN (CIGI)	298 00	36 7500	10,951 50 11 17	42 9200	12,790 16	(1,838 66)	0 2721	29 80



	Period Ended December 31, 2016									
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income		
US EQUITY										
PNC SMALL CAP CORE										
FIRSTSERVICE CORPORATION CMN CLASS (FSV)	391 00	47 4800	18,564 68 32 26	49 5875	19,388 71	(824 03)	0 9267	172 04		
OPEN TEXT CORP CMN (OTEX)	185 00	61 8100	11,434 85	62 1724	11,501 89	(67 04)	1 4884	170 20		
TOTAL PNC SMALL CAP CORE			871,149 14 400 81		800,722 70	70,426 44	1 1119	4,866 51		
TOTAL COMMON STOCK										
			Market Value 825,630.64							



Period Ended December 31, 2016

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)
NON-US EQUITY						
WILLIAM BLAIR NON-US EQUITY LLC						
WILLIAM BLAIR NON-US EQUITY LLC CLASS 1 (GMSIA3W)	7,667.16	155.1070	1,189,231.04	1,224,500.00		(35,268.96)
				0.00		
					Adjusted Cost / *	Unrealized
			Market Value		Original Cost	Gain (Loss)
TOTAL PORTFOLIO			1,189,231.04		1,224,500.00	(35,268.96)
						Estimated
						Annual Income



Period Ended December 31, 2016

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)
NON-US EQUITY						
BURGUNDY DYNAMIC EQUITY (NON-US) LLC	11,915.99	97.2820	1,159,212.24	1,224,500.00		(65,287.76)
BURGUNDY DYNAMIC EQUITY (NON-US EQUITY) LLC CLASS				0.00		
					Adjusted Cost / * Original Cost	Unrealized Gain (Loss)
			1,159,212.24		1,224,500.00	(65,287.76)
TOTAL PORTFOLIO						



Period Ended December 31, 2016

US EQUITY											
GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT											
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income			
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income			
3M COMPANY CMN (MMM)	185.00	178.5700	29,464.05	179.0810	29,548.36	(84.31)	2.4864	732.60			
ABBOTT LABORATORIES CMN (ABT)	410.00	38.4100	15,748.10	42.5132	17,430.43	(1,682.33)	2.7597	434.60			
ABBVIE INC CMN (ABBV)	455.00	62.6200	28,492.10	64.5229	29,357.90	(865.80)	4.0882	1,164.80			
ADOBE SYSTEMS INC CMN (ADBE)	140.00	102.9500	14,413.00	101.9058	14,266.81	146.19					
ADVANCE AUTO PARTS, INC CMN (AAP)	20.00	169.1200	3,382.40	147.3400	2,946.80	435.60	0.1419	4.80			
			1.20								
AES CORP CMN (AES)	190.00	11.6200	2,207.80	11.9919	2,278.47	(70.67)	4.1308	91.20			
AETNA INC CMN (AET)	100.00	124.0100	12,401.00	117.8375	11,783.75	617.25	0.8064	100.00			
AFLAC INCORPORATED CMN (AFL)	110.00	69.6000	7,656.00	72.9535	8,024.88	(368.88)	2.4713	189.20			
AGILENT TECHNOLOGIES, INC CMN (A)	85.00	45.5600	3,872.60	47.1491	4,007.67	(135.07)	1.1589	44.88			
			11.22								
AIR PRODUCTS & CHEMICALS INC CMN (APD)	60.00	143.8200	8,629.20	140.5318	8,431.91	197.29	2.3919	206.40			
			51.60								
AKAMAI TECHNOLOGIES INC CMN (AKAM)	45.00	66.6800	3,000.60	55.7724	2,509.76	490.84					
ALEXION PHARMACEUTICALS INC CMN (ALXN)	60.00	122.3500	7,341.00	129.9758	7,798.55	(457.55)					
ALLIANCE DATA SYSTEMS CORPORAT CMN (ADS)	15.00	228.5000	3,427.50	214.4827	3,217.24	210.26	0.9103	31.20			
ALLSTATE CORPORATION COMMON STOCK (ALL)	100.00	74.1200	7,412.00	68.6165	6,861.65	550.35	1.7809	132.00			
			33.00								
ALPHABET INC CMN CLASS A (GOOGL)	85.00	792.4500	67,358.25	787.9712	66,977.55	380.70					
ALPHABET INC CMN CLASS C (GOOG)	85.00	771.8200	65,604.70	766.6471	65,165.00	439.70					



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT								
AMAZON COM INC CMN (AMZN)	110.00	749.8700	82,485.70	756.6696	83,233.66	(747.96)		
AMEREN CORPORATION CMN (AEE)	75.00	52.4600	3,934.50	49.0605	3,679.54	254.96	3.3549	132.00
AMERICAN ELECTRIC POWER INC CMN (AEP)	130.00	62.9600	8,184.80	65.8910	8,565.83	(381.03)	3.7484	306.80
AMERICAN EXPRESS CO CMN (AXP)	215.00	74.0800	15,927.20	65.7614	14,138.70	1,788.50	1.7279	275.20
AMERICAN INTL GROUP, INC CMN (AIG)	290.00	65.3100	18,939.90	59.5429	17,267.43	1,672.47	1.9599	371.20
AMERICAN WATER WORKS CO, INC CMN (AWK)	50.00	72.3600	3,618.00	74.0274	3,701.37	(83.37)	2.0730	75.00
AMERIPRISE FINANCIAL, INC CMN (AMP)	55.00	110.9400	6,101.70	97.4025	5,357.14	744.56	2.7042	165.00
AMGEN INC CMN (AMGN)	210.00	146.2100	30,704.10	167.7804	35,233.89	(4,529.79)	3.1462	966.00
ANALOG DEVICES, INC CMN (ADI)	85.00	72.6200	6,172.70	62.8849	5,345.22	827.48	2.3134	142.80
ANTHEM, INC CMN (ANTM)	75.00	143.7700	10,782.75	128.0405	9,603.04	1,179.71		
APPLE INC CMN (AAPL)	1,510.00	115.8200	174,888.20	107.6779	162,593.67	12,294.53	1.9686	3,442.80
APPLIED MATERIALS INC CMN (AMAT)	310.00	32.2700	10,003.70	29.5550	9,162.05	841.65	1.2395	124.00
ARCONIC INC CMN (ARNC)	121.00	18.5400	2,243.34	21.2835	2,575.30	(331.96)	1.9417	43.56
ARTHUR J GALLAGHER & CO CMN (AJG)	35.00	51.9600	1,818.60	49.6526	1,737.84	80.76	2.9253	53.20
ASSURANT, INC CMN (AIZ)	10.00	92.8600	928.60	87.8620	878.62	49.98	2.2830	21.20
AT&T INC CMN (T)	1,715.00	42.5300	72,938.95	40.5045	69,465.15	3,473.80	4.6085	3,361.40
AUTODESK INC CMN (ADSK)	55.00	74.0100	4,070.55	64.6398	3,555.19	515.36		
AVERY DENNISON CORPORATION CMN (AVY)	25.00	70.2200	1,755.50	77.9028	1,947.57	(192.07)	2.3355	41.00
BAKER HUGHES INC CMN (BHI)	120.00	64.9700	7,796.40	52.5176	6,302.11	1,494.29	1.0466	81.60
BALL CORPORATION CMN (BLL)	45.00	75.0700	3,378.15	79.4038	3,573.17	(195.02)	0.6927	23.40
BANK OF AMERICA CORP CMN (BAC)	2,890.00	22.1000	63,869.00	16.0121	46,275.04	17,593.96	1.3575	867.00
BARC C R INC N J CMN (BCR)	20.00	224.6600	4,493.20	223.0000	4,460.00	33.20	0.4629	20.80
BAXTER INTERNATIONAL INC CMN (BAX)	135.00	44.3400	5,985.90	47.0759	6,355.25	(369.35)	1.1728	70.20
			17.55					
BECTON DICKINSON & CO CMN (BDX)	60.00	165.5500	9,933.00	173.4960	10,409.76	(476.76)	1.7638	175.20
BEST BUY CO INC CMN SERIES (BBY)	80.00	42.6700	3,413.60	39.3689	3,149.51	264.09	2.6248	89.60
BIAGEN INC CMN (BIIB)	60.00	283.5800	17,014.80	307.8268	18,469.61	(1,454.81)		
BLACKROCK, INC CMN (BLK)	40.00	380.5400	15,221.60	368.8733	14,754.93	466.67	2.4071	366.40
BRISTOL-MYERS SQUIBB COMPANY CMN (BMY)	470.00	58.4400	27,466.80	58.4406	27,467.07	(0.27)	2.6694	733.20
CA, INC CMN (CA)	80.00	31.7700	2,541.60	33.6914	2,695.31	(153.71)	3.2106	81.60



	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT								
CAMPBELL SOUP CO CMN (CPB)	50.00	60.4700	3,023.50	59.6066	2,980.33	43.17	2.3152	70.00
CAPITAL ONE FINANCIAL CORP CMN (COF)	145.00	87.2400	12,649.80	70.0367	10,155.32	2,494.48	1.8340	232.00
CARMAX, INC CMN (KMX)	55.00	64.3900	3,541.45	57.7200	3,174.60	366.85		
CARNIVAL CORPORATION CMN (CCL)	125.00	52.0600	6,507.50	47.6134	5,951.67	555.83	2.6892	175.00
CATERPILLAR INC (DELAWARE) CMN (CAT)	165.00	92.7400	15,302.10	84.0753	13,872.42	1,429.68	3.3211	508.20
CBRE GROUP INC CMN (CBG)	90.00	31.4900	2,834.10	29.0926	2,618.33	215.77		
CELGENE CORPORATION CMN (CELG)	220.00	115.7500	25,465.00	109.4603	24,081.26	1,383.74		
CHURCH & DWIGHT CO., INC CMN (CHD)	60.00	44.1900	2,651.40	46.0300	2,761.80	(110.40)	1.6067	42.60
CIGNA CORPORATION CMN (CI)	70.00	133.3900	9,337.30	130.0981	9,106.87	230.43	0.0300	2.80
CISCO SYSTEMS, INC CMN (CSCO)	1,410.00	30.2200	42,610.20	31.3103	44,147.51	(1,537.31)	3.4414	1,466.40
CITIGROUP INC CMN (C)	820.00	59.4300	48,732.60	47.5223	38,988.30	9,764.30		
CLOROX CO (THE) (DELAWARE) CMN (CLX)	30.00	120.0200	3,600.60	128.0607	3,841.82	(241.22)	2.6662	96.00
COACH INC CMN (COH)	70.00	35.0200	2,451.40	39.8526	2,789.68	(338.28)	3.8549	94.50
			23.63					
COCA-COLA COMPANY (THE) CMN (KO)	1,080.00	41.4600	44,776.80	43.3267	46,792.85	(2,016.05)	3.3767	1,512.00
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	170.00	56.0300	9,525.10	57.1555	9,716.43	(191.33)		
COLGATE-PALMOLIVE CO CMN (CL)	250.00	65.4400	16,360.00	73.7585	18,439.63	(2,079.63)	2.3839	390.00
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	670.00	69.0500	46,263.50	65.6834	44,007.89	2,255.61	1.5930	737.00
			184.25					
COMERICA INCORPORATED CMN (CMA)	50.00	68.1100	3,405.50	49.5936	2,479.68	925.82	1.3508	46.00
			11.50					
CONAGRA BRANDS INC CMN (CAG)	115.00	39.5500	4,548.25	35.1951	4,047.44	500.81	2.0228	92.00
CONSOLIDATED EDISON INC CMN (ED)	100.00	73.6800	7,368.00	75.2110	7,521.10	(153.10)	3.6374	268.00
CORNING INCORPORATED CMN (GLW)	270.00	24.2700	6,552.90	22.7226	6,135.09	417.81	2.2250	145.80
CSX CORPORATION CMN (CSX)	265.00	35.9300	9,521.45	28.9205	7,663.92	1,857.53	2.0039	190.80
CUMMINS INC COMMON STOCK (CMI)	45.00	136.6700	6,150.15	127.8927	5,755.17	394.98	2.9999	184.50



	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT								
CVS HEALTH CORP CMN (CVS)	295 00	78 9100	23,278 45	91 6003	27,022 09	(3,743 64)	2 5345	590 00 -
DANAHER CORPORATION CMN (DHR)	175 00	77 8400	13,622 00	77 3217	13,531 29	90 71	0 6423	87 50
			21 88					
DARDEN RESTAURANTS INC CMN (DRI)	35 00	72 7200	2,545 20	65 0297	2,276 04	269 16	3 0803	78 40
DAVITA INC CMN (DVA)	45 00	64 2000	2,889 00	63 1958	2,843 81	45 19		
DEERE & COMPANY CMN (DE)	85 00	103 0400	8,758 40	87 9649	7,477 02	1,281 38	2 3292	204 00
			51 00					
DELPHI AUTOMOTIVE PLC CMN (DLPH)	75 00	67 3500	5,051 25	68 2053	5,115 40	(64 15)	1 7223	87 00
DELTA AIR LINES, INC CMN (DAL)	215 00	49 1900	10,575 85	37 8640	8,140 75	2,435 10	1 6467	174 15
DOMINION RESOURCES, INC CMN (D)	170 00	76 5900	13,020 30	75 4110	12,819 87	200 43	3 6558	476 00
DOW CHEMICAL CO CMN (DOW)	325 00	57 2200	18,596 50	53 9971	17,549 06	1,047 44	3 2157	598 00
			149 50					
DR PEPPER SNAPPLE GROUP, INC CMN (DPS)	55 00	90 6700	4,986 85	91 4971	5,032 34	(45 49)	2 3381	116 60
			29 15					
DUKE ENERGY CORPORATION CMN (DUK)	200 00	77 6200	15,524 00	81 1015	16,220 30	(696 30)	3 9423	612 00
E I DU PONT DE NEMOURS AND CO CMN (DD)	245 00	73 4000	17,983 00	70 1125	17,177 57	805 43	2 0708	372 40
EBAY INC CMN (EBAY)	290 00	29 6900	8,610 10	31 0254	8,997 38	(387 28)		
ECOLAB INC CMN (ECL)	65 00	117 2200	7,619 30	122 7955	7,981 71	(362 41)	1 2626	96 20
			24 05					
EDISON INTERNATIONAL CMN (EIX)	90 00	71 9900	6,479 10	72 1426	6,492 83	(13 73)	3 0143	195 30
			48 83					
ENDO INTERNATIONAL PLC CMN (ENDP)	40 00	16 4700	658 80	20 8525	834 10	(175 30)		
ENERGY CORPORATION CMN (ETR)	50 00	73 4700	3,673 50	76 7646	3,838 23	(164 73)	4 7366	174 00
ESTEE LAUDER COS INC CL-A CMN CLASS A (EL)	65 00	76 4900	4,971 85	86 2826	5,608 37	(636 52)	1 7780	88 40
EVERSOURCE ENERGY CMN (ES)	70 00	55 2300	3,866 10	55 2626	3,868 38	(2 28)		
EXELON CORPORATION CMN (EXC)	265 00	35 4900	9,404 85	33 6697	8,922 47	482 38	3 5841	337 08
EXPEDIA, INC CMN (EXPE)	35 00	113 2800	3,964 80	109 7426	3,840 99	123 81		
F5 NETWORKS INC CMN (FFIV)	15 00	144 7200	2,170 80	118 5527	1,778 29	392 51		
FEDEX CORP CMN (FDX)	70 00	186 2000	13,034 00	168 1697	11,771 88	1,262 12	0 8593	112 00
			28 00					



	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P 500 ENVY & SOC RESP) TAX EXEMPT								
FIFTH THIRD BANCORP CMN (FITB)	225 00	26 9700	6,068 25 31 50	20 1436	4,532 31	1,535 94	2 0764	126 00
FIRST SOLAR, INC CMN (FSLR)	20 00	32 0900	641 80	34 8225	696 45	(54 65)		
FIRSTENERGY CORP CMN (FE)	115 00	30 9700	3,561 55	32 6947	3,759 89	(198 34)	4 6497	165 60
FMC CORPORATION CMN (FMC)	40 00	56 5600	2,262 40 6 60	47 8338	1,913 35	349 05	1 1669	26 40
FORD MOTOR COMPANY CMN (F)	1,110 00	12 1300	13,464 30	12 4569	13,827 19	(362 89)	4 9464	666 00
FRANKLIN RESOURCES INC CMN (BEN)	105 00	39 5800	4,155 90 21 00	36 0075	3,780 79	375 11	2 0212	84 00
FREEPORT-MCMORAN INC CMN (FCX)	350 00	13 1900	4,616 50	11 4997	4,024 89	591 61		
GAP INC CMN (GPS)	55 00	22 4400	1,234 20 12 65	26 3925	1,451 59	(217 39)	4 0998	50 60
GENERAL ELECTRIC CO CMN (GE)	2,515 00	31 6000	79,474 00 603 60	31 1518	78,346 84	1,127 16	3 0380	2,414 40
GENERAL MILLS INC CMN (GIS)	185 00	61 7700	11,427 45	69 4263	12,843 87	(1,416 42)	3 1083	355 20
GENERAL MOTORS COMPANY CMN (GM)	400 00	34 8400	13,936 00	31 8613	12,744 51	1,191 49	4 3628	608 00
HALLIBURTON COMPANY CMN (HAL)	240 00	54 0900	12,981 60	45 0827	10,819 85	2,161 75	1 3311	172 80
HANESBRANDS INC CMN (HBI)	95 00	21 5700	2,049 15	27 3825	2,601 34	(552 19)	2 0399	41 80
HARMAN INTL IND, INCORP CMN (HAR)	20 00	111 1600	2,223 20	85 5125	1,710 25	512 95	1 2594	28 00
HARTFORD FINANCIAL SRVCS GROUP CMN (HIG)	105 00	47 6500	5,003 25 24 15	40 7335	4,277 02	726 23	1 9307	96 60
HCA HOLDINGS, INC CMN (HCA)	80 00	74 0200	5,921 60	74 3601	5,948 81	(27 21)		
HENRY SCHEIN INC COMMON STOCK (HSIC)	20 00	151 7100	3,034 20	161 6500	3,233 00	(198 80)		
HEWLETT PACKARD ENTERPRISE CO CMN (HPE)	465 00	23 1400	10,760 10 30 23	22 0401	10,248 65	511 45	1 1236	120 90
HORMEL FOODS CORP CMN (HRL)	65 00	34 8100	2,262 65	38 4426	2,498 77	(236 12)	1 9535	44 20



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT								
HP INC CMN (HPQ)	480 00	14 8400	7,123 20	14 5625	6,990 01	133 19		
			63 70					
HUMANA INC CMN (HUM)	45 00	204 0300	9,181 35	180 9193	8,141 37	1,039 98	0 5685	52 20
ILLINOIS TOOL WORKS CMN (ITW)	85 00	122 4600	10,409 10	119 7009	10,174 58	234 52	2 1231	221 00
			55 25					
INTEL CORPORATION CMN (INTC)	1,325 00	36 2700	48,057 75	35 0382	46,425 56	1,632 19	2 8674	1,378 00
INTERNATIONAL PAPER CO CMN (IP)	125 00	53 0600	6,632 50	48 0738	6,009 22	623 28	3 4866	231 25
INTERPUBLIC GROUP COS CMN (IPG)	85 00	23 4100	1,989 85	22 5425	1,916 11	73 74	2 5630	51 00
INTL BUSINESS MACHINES CORP CMN (IBM)	245 00	165 9900	40,667 55	158 9558	38,944 17	1,723 38	3 3737	1,372 00
INTL FLAVORS & FRAGRANCE CMN (IFF)	20 00	117 8300	2,356 60	133 5080	2,670 16	(313 56)	2 1726	51 20
			12 80					
INTUIT INC CMN (INTU)	70 00	114 6100	8,022 70	110 1997	7,713 98	308 72	1 1866	95 20
INVECO LTD CMN (IVZ)	210 00	30 3400	6,371 40	30 8958	6,488 12	(116 72)	3 6915	235 20
J B HUANT TRANS SVCS INC CMN (JBHT)	20 00	97 0700	1,941 40	83 4300	1,668 60	272 80	0 9066	17 60
J M SMUCKER CO CMN (SJM)	35 00	128 0600	4,482 10	134 1840	4,696 44	(214 34)	2 3427	105 00
JACOBS ENGINEERING GRP CMN (JEC)	35 00	57 0000	1,995 00	54 5426	1,908 99	86 01		
JOHNSON & JOHNSON CMN (JNJ)	760 00	115 2100	87,559 60	118 5126	90,069 59	(2,509 99)	2 7775	2,432 00
JPMORGAN CHASE & CO CMN (JPM)	1,005 00	86 2900	86,721 45	67 4549	67,792 22	18,929 23	2 2251	1,929 60
KELLOGG COMPANY CMN (K)	70 00	73 7100	5,159 70	81 7424	5,721 97	(562 27)	2 8219	145 60
KEYCORP CMN (KEY)	270 00	18 2700	4,932 90	12 2625	3,310 88	1,622 02	1 8610	91 80
KIMBERLY CLARK CORP CMN (KMB)	105 00	114 1200	11,982 60	125 8810	13,217 50	(1,234 90)	3 2247	386 40
			96 60					
KINDER MORGAN INC CMN CLASS P (KMI)	535 00	20 7100	11,079 85	21 3652	11,430 39	(350 54)	2 4143	267 50
KLA-TENCOR CORPORATION CMN (KLAC)	40 00	78 6800	3,147 20	75 4625	3,018 50	128 70	2 7453	86 40
KOHL'S CORP (WISCONSIN) CMN (KSS)	55 00	49 3800	2,715 90	46 2353	2,542 94	172 96	4 0502	110 00
LAM RESEARCH CORP CMN (LRGX)	45 00	105 7300	4,757 85	93 4658	4,205 96	551 89	1 7024	81 00
			20 25					
LAMB WESTON HOLDINGS, INC CMN (LW)	33 00	37 8500	1,249 05	32 8424	1,083 80	165 25	1 9815	24 75
LEGG MASON INC CMN (LMI)	60 00	29 9100	1,794 60	33 2658	1,995 95	(201 35)	2 9422	52 80
			13 20					



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT								
LEGGETT & PLATT INC CMN (LEG)	30 00	48 8800	1,466 40 10 20	48 5327	1,455 98	10 42	2 7823	40 80
LINCOLN NATL CORP INC CMN (LNC)	70 00	66 2700	4,638 90	48 2411	3,376 88	1,262 02	1 7504	81 20
LKO CORPORATION CMN (LKO)	80 00	30 6500	2,452 00	35 0551	2,804 41	(352 41)		
LOEWS CORPORATION CMN (L)	50 00	46 8300	2,341 50	41 1446	2,057 23	284 27	0 5338	12 50
LOWES COMPANIES INC CMN (LOW)	245 00	71 1200	17,424 40	76 3325	18,701 47	(1,277 07)	1 9685	343 00
MARRIOTT INTERNATIONAL, INC CMN CLASS A (MAR)	87 00	82 6800	7,193 16	71 5105	6,221 41	971 75	1 4514	104 40
MARSH & MCLENNAN CO INC CMN (MMC)	145 00	67 5900	9,800 55	67 6212	9,805 07	(4 52)	2 0121	197 20
MC DONALDS CORP CMN (MCD)	235 00	121 7200	28,604 20	115 2997	27,095 44	1,508 76	3 0891	883 60
MCCORMICK & CO NON VTG SHRS CMN (MKC)	35 00	93 3300	3,266 55 16 45	98 7511	3,456 29	(189 74)	2 0144	65 80
MCKESSON CORPORATION CMN (MCK)	65 00	140 4500	9,129 25 18 20	177 1338	11,513 70	(2,384 45)	0 7974	72 80
MEAD JOHNSON NUTRITION COMPANY CMN (MJN)	50 00	70 7600	3,538 00 20 63	76 2574	3,812 87	(274 87)	2 3318	82 50
MERCK & CO, INC CMN (MRK)	770 00	58 8700	45,329 90 361 90	62 5219	48,141 88	(2,811 98)	3 1935	1,447 60
METLIFE, INC CMN (MET)	315 00	53 8900	16,975 35	42 6969	13,449 51	3,525 84	2 9690	504 00
MICROCHIP TECHNOLOGY INCORPORA CMN (MCHP)	55 00	64 1500	3,528 25	61 1325	3,362 29	165 96	2 2479	79 31
MICROSOFT CORPORATION CMN (MSFT)	2,185 00	62 1400	135,775 90	58 2940	127,372 37	8,403 53	2 5105	3,408 60
MOHAWK INDUSTRIES INC COMMON STOCK (MHK)	20 00	199 6800	3,993 60	208 2750	4,165 50	(171 90)		
MOLSON COORS BREWING CO CMN CLASS B (TAP)	50 00	97 3100	4,865 50	100 8434	5,042 17	(176 67)	1 6853	82 00
MONDELEZ INTERNATIONAL, INC CMN (MDLZ)	445 00	44 3300	19,726 85	42 8217	19,055 64	671 21	1 1730	231 40
MONSANTO COMPANY CMN (MON)	120 00	105 2100	12,625 20	105 8608	12,703 29	(78 09)	2 0530	259 20
MOODY'S CORP CMN (MCO)	50 00	94 2700	4,713 50	105 4544	5,272 72	(559 22)	1 6124	76 00
MORGAN STANLEY CMN (MS)	465 00	42 2500	19,646 25	32 1854	14,966 21	4,680 04	1 8935	372 00



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT								
MOTOROLA SOLUTIONS INC CMN (MSI)	45.00	82.8900	3,730.05 21.15	77.9016	3,505.57	224.48		
MYLAN NV CMN (MYL)	125.00	38.1500	4,768.75	41.3294	5,166.17	(397.42)		
NASDAQ INC CMN (NDAQ)	25.00	67.1200	1,678.00	70.6076	1,765.19	(87.19)	1.9070	32.00
NATIONAL OILWELL VARCO, INC COMMON STOCK CMN (NOV)	90.00	37.4400	3,369.60	35.2126	3,169.13	200.47	0.5342	18.00
NETAPP, INC CMN (NTAP)	70.00	35.2700	2,468.90	35.0324	2,452.27	16.63	2.1548	53.20
NEWELL BRANDS INC CMN (NWL)	135.00	44.6500	6,027.75	53.0153	7,157.06	(1,129.31)	1.7021	102.60
NEWMONT MINING CORPORATION CMN (NEM)	150.00	34.0700	5,110.50	39.0285	5,854.28	(743.78)	0.5870	30.00
NEXTERA ENERGY, INC CMN (NEE)	130.00	119.4600	15,529.80	123.2616	16,024.01	(494.21)	2.2099	343.20
NIKE CLASS-B CMN CLASS B (NKE)	375.00	50.8300	19,061.25 67.50	58.1210	21,795.38	(2,734.13)	1.4165	270.00
NISOURCE INC CMN (NI)	75.00	22.1400	1,660.50	24.6825	1,851.19	(190.69)	2.9810	49.50
NORDSTROM INC CMN (JWN)	30.00	47.9300	1,437.90	51.5627	1,546.88	(108.98)	3.0878	44.40
NORFOLK SOUTHERN CORPORATION CMN (NSC)	80.00	108.0700	8,645.60	93.2038	7,456.30	1,189.30	2.1838	188.80
NORTHERN TRUST CORP CMN (NTRS)	90.00	89.0500	8,014.50 34.20	71.2881	6,415.93	1,598.57	1.7069	136.80
NRG ENERGY, INC CMN (NRG)	70.00	12.2600	858.20	12.3526	884.68	(6.48)	0.9788	8.40
NVIDIA CORP CMN (NVDA)	150.00	106.7400	16,011.00	65.9392	9,890.88	6,120.12	0.5246	84.00
ORACLE CORPORATION CMN (ORCL)	840.00	38.4500	32,298.00	40.8950	34,351.83	(2,053.83)	1.5605	504.00
OWENS-ILLINOIS INC CMN (OI)	40.00	17.4100	696.40	17.3225	692.90	3.50		
P G & E CORPORATION CMN (PGG)	140.00	60.7700	8,507.80 68.60	62.7340	8,782.76	(274.96)	3.2253	274.40
PARKER-HANNIFIN CORP CMN (PH)	40.00	140.0000	5,600.00	125.8278	5,033.11	566.89	1.8000	100.80
PATTERSON COMPANIES INC CMN (PDCO)	10.00	41.0300	410.30	46.1430	461.43	(51.13)	2.3398	9.60
PEPSICO INC CMN (PEP)	405.00	104.6300	42,375.15 304.76	107.2280	43,427.36	(1,052.21)	2.8768	1,219.05
PERKINELMER INC CMN (PKI)	25.00	52.1500	1,303.75	54.0924	1,352.31	(48.56)	0.5369	7.00
PFIZER INC CMN (PFE)	1,700.00	32.4800	55,216.00	34.4920	58,636.33	(3,420.33)	3.9409	2,176.00
PHILLIPS 66 CMN (PSX)	125.00	86.4100	10,801.25	79.5766	9,947.07	854.18	2.9163	315.00



	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT								
PINNACLE WEST CAPITAL CORP CMN (PNW)	25.00	78.0300	1,950.75	76.0664	1,901.66	49.09	3.3577	65.50
PNC FINANCIAL SERVICES GROUP CMN (PNC)	145.00	116.9600	16,959.20	89.3301	12,952.86	4,006.34	1.8810	319.00
PPG INDUSTRIES, INC CMN (PPG)	75.00	94.7600	7,107.00	105.2843	7,896.32	(789.32)	1.6885	120.00
PRAXAIR, INC CMN SERIES (PX)	70.00	117.1900	8,203.30	122.6901	8,588.31	(385.01)	2.5599	210.00
PRICE T ROWE GROUP INC CMN (TROW)	80.00	75.2600	6,020.80	69.0399	5,523.19	497.61	2.8701	172.80
PRINCIPAL FINANCIAL GROUP, INC CMN (PFG)	75.00	57.8600	4,339.50	49.5631	3,717.23	622.27	2.9727	129.00
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	750.00	84.0800	63,060.00	87.3235	65,492.62	(2,432.62)	3.1851	2,008.50
PRUDENTIAL FINANCIAL, INC CMN (PRU)	135.00	104.0600	14,048.10	80.3333	10,845.00	3,203.10	2.6908	378.00
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO (PEG)	130.00	43.8800	5,704.40	43.1022	5,603.28	101.12	3.7375	213.20
PVH CORP CMN (PVH)	20.00	90.2400	1,804.80	107.4225	2,148.45	(343.65)	0.1862	3.00
QUALCOMM INC CMN (QCOM)	410.00	65.2000	26,732.00	63.2113	25,916.63	815.37	3.2515	869.20
QUEST DIAGNOSTICS INCORPORATED CMN (DGX)	35.00	91.9000	3,216.50	82.9026	2,901.59	314.91	1.9587	63.00
RALPH LAUREN CORP CMN CLASS A (RL)	15.00	90.3200	1,354.80	107.1427	1,607.14	(252.34)		
			7.50					
REGENERON PHARMACEUTICAL, INC CMN (REGN)	20.00	367.0900	7,341.80	408.6325	8,172.65	(830.85)		
REGIONS FINANCIAL CORPORATION CMN (RF)	345.00	14.3600	4,954.20	9.9456	3,431.22	1,522.98	1.8106	89.70
			22.43					
REPUBLIC SERVICES INC CMN (RSG)	50.00	57.0500	2,852.50	51.1476	2,557.38	295.12	2.2436	64.00
			16.00					
ROCKWELL AUTOMATION INC CMN (ROK)	35.00	134.4000	4,704.00	119.6783	4,188.74	515.26	2.2619	106.40
RYDER SYSTEM INC CMN (R)	20.00	74.4400	1,488.80	67.8800	1,357.60	131.20	2.3643	35.20
S&P GLOBAL INC CMN (SPGI)	80.00	107.5400	8,603.20	121.9476	9,755.81	(1,152.61)		
SALESFORCE COM, INC CMN (CRM)	180.00	68.4600	12,322.80	79.3889	14,290.00	(1,967.20)		
SCHLUMBERGER LTD CMN (SLB)	390.00	83.9500	32,740.50	80.9616	31,575.04	1,165.46	2.3824	780.00
			195.00					



	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT								
SEMPRA ENERGY CMN (SRE)	70 00	100 6400	7,044 80 52 85	104 9904	7,349 33	(304 53)	3 0008	211 40
SHERWIN-WILLIAMS CO CMN (SHW)	20 00	268 7400	5,374 80	273 9825	5,479 65	104 85	1 2503	67 20
SOUTHWEST AIRLINES CO CMN (LUV)	180 00	49 8400	8,971 20 18 00	37 6942	6,784 95	2,186 25	0 8026	72 00
SPECTRA ENERGY CORP CMN (SE)	190 00	41 0900	7,807 10	36 1041	6,859 78	947 32	4 2833	334 40
ST JUDE MEDICAL INC CMN (STJ_170105)	75 00	80 1900	6,014 25	77 9279	5,844 59	169 66		
STANLEY BLACK & DECKER INC CMN (SWK)	40 00	114 6900	4,587 60	122 2738	4,890 95	(303 35)		
STAPLES, INC CMN (SPLS)	170 00	9 0500	1,538 50 20 40	8 5908	1,460 44	78 06	5 3039	81 60
STARBUCKS CORP CMN (SBUX)	410 00	55 5200	22,763 20	56 8504	23,308 68	(545 48)	1 8012	410 00
STATE STREET CORPORATION (NEW) CMN (STT)	130 00	77 7200	10,103 60 49 40	70 1656	9,121 53	982 07	1 9557	197 60
SUNTRUST BANKS INC CMN (STI)	140 00	54 8500	7,679 00	43 5781	6,100 93	1,578 07	1 8961	145 60
SYMANTEC CORP CMN (SYMC)	150 00	23 8900	3,583 50	23 8551	3,578 26	5 24	1 2558	45 00
TARGET CORPORATION CMN (TGT)	160 00	72 2300	11,556 80	70 8969	11,343 50	213 30	3 3227	384 00
TERADATA CORPORATION CMN (TDC)	30 00	27 1700	815 10	31 7627	952 88	(137 78)		
TESORO CORPORATION CMN (TSO)	30 00	87 4500	2,623 50	74 1190	2,223 57	399 93	2 5157	66 00
TEXAS INSTRUMENTS INC CMN (TXN)	280 00	72 9700	20,431 60	69 8323	19,553 03	878 57	2 7409	560 00
THE BANK OF NY MELLON CORP CMN (BK)	345 00	47 3800	16,346 10	41 4310	14,293 71	2,052 39	1 6041	262 20
THE GOODYEAR TIRE & RUBBER CO CMN (GT)	65 00	30 8700	2,006 55	29 1725	1,896 21	110 34	1 2958	26 00
THE HERSHEY COMPANY CMN (HSY)	40 00	103 4300	4,137 20	109 2900	4,371 60	(234 40)	2 3900	98 88
THE MOSAIC COMPANY CMN (MOS)	90 00	29 3300	2,639 70	28 3814	2,554 33	85 37	7 6031	200 70
THE TRAVELERS COMPANIES, INC CMN (TRV)	80 00	122 4200	9,793 60	116 8451	9,347 61	445 99	2 1892	214 40
THERMO FISHER SCIENTIFIC INC CMN (TMO)	110 00	141 1000	15,521 00 16 50	151 3366	16,647 03	(1,126 03)	0 4252	66 00
TIFFANY & CO CMN (TIF)	30 00	77 4300	2,322 90 13 50	74 4423	2,233 27	89 63	2 3247	54 00
TIME WARNER INC CMN (TWX)	215 00	96 5300	20,753 95	80 6253	17,334 44	3,419 51	1 6679	346 15
TJX COMPANIES INC (NEW) CMN (TJX)	185 00	75 1300	13,899 05	78 3331	14,491 62	(592 57)	1 3843	192 40



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT								
TRACTOR SUPPLY CO CMN (TSCO)	35 00	75 8100	2,653 35	82 8283	2,898 99	(245 64)	1 2663	33 60
U S BANCORP CMN (USB)	445 00	51 3700	22,859 65 124.60	44 1693	19,655 32	3,204 33	2 1803	498 40
UNION PACIFIC CORP CMN (UNP)	230 00	103 6800	23,846 40	95 2865	21,915 89	1,930 51	2 3341	556 60
UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK (UPS)	190 00	114 6400	21,781 60	109 9659	20,897 33	884 27	2 7216	592 80
UNITED RENTALS, INC CMN (URI)	25 00	105 5800	2,639 50	83 2264	2,080 66	558 84		
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	270 00	160 0400	43,210 80	138 4848	37,390 89	5,819 91	1 5621	675 00
UNIJM GROUP CMN (UNJM)	70 00	43 9300	3,075 10	35 4297	2,480 08	595 02	1 8211	56 00
URBAN OUTFITTERS INC CMN (URBN)	15 00	28 4800	427 20	35 8927	538 39	(111 19)		
VALERO ENERGY CORPORATION CMN (VLO)	130 00	68 3200	8,881 60	56 1740	7,302 62	1,578 98	3 5129	312 00
VERIZON COMMUNICATIONS INC CMN (VZ)	1,130 00	53 3800	60,319 40	52 0105	58,771 84	1,547 56	4 3275	2,610 30
VF CORP CMN (VFC)	95 00	53 3500	5,068 25	63 4946	6,031 99	(963 74)	3 1490	159 60
VISA INC CMN CLASS A (V)	530 00	78 0200	41,350 60	82 0456	43,484 18	(2,133 58)	0 8459	349 80
W W GRAINGER INCORPORATED CMN (GWW)	15 00	232 2500	3,483 75	230 9627	3,464 44	19 31	2 1012	73 20
WAL MART STORES INC CMN (WMT)	415 00	69 1200	28,684 80 207 50	71 2234	29,557 70	(872 90)	2 8935	830 00
WALT DISNEY COMPANY (THE) CMN (DIS)	415 00	104 2200	43,251 30 323 70	95 8348	39,771 45	3,479 85	1 4968	647 40
WASTE MANAGEMENT INC CMN (WM)	105 00	70 9100	7,445 55	65 5640	6,884 22	561 33	2 3128	172 20
WELLS FARGO & CO (NEW) CMN (WFC)	1,270 00	55 1100	69,989 70	48 8477	62,036 61	7,953 09	2 7581	1,930 40
WESTROCK COMPANY CMN (WRK)	70 00	50 7700	3,553 90	47 2067	3,304 47	249 43	3 1515	112 00
WHIRLPOOL CORP CMN (WHR)	25 00	181.7700	4,544 25	177 0484	4,426 21	118 04	2 2006	100 00
WYNDHAM WORLDWIDE CORP CMN (WYNN)	35 00	76 3700	2,672 95	70 9469	2,483 14	189 81	2 6188	70 00
WYNN RESORTS, LIMITED CMN (WYNN)	20 00	86 5100	1,730 20	90 5225	1,810 45	(80 25)	2 3119	40 00



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT								
XCEL ENERGY INC CMN (XEL)	145.00	40.7000	5,901.50 49.30	41.8167	6,063.42	(161.92)	3.3415	197.20
XEROX CORPORATION CMN (XRX)	215.00	8.7300	1,876.95 16.66	9.7225	2,090.34	(213.39)	3.5510	66.65
XL GROUP LIMITED CMN (XL)	90.00	37.2600	3,353.40 18.00	35.2726	3,174.53	178.87		
XYLEM INC CMN (XYL)	45.00	49.5200	2,228.40	50.8236	2,287.06	(58.66)	1.2512	27.88
YUM BRANDS, INC CMN (YUM)	100.00	63.3300	6,333.00	62.6127	6,261.27	71.73	1.8948	120.00
THE HOME DEPOT, INC CMN (HD)	345.00	134.0800	46,257.60	134.7134	46,476.12	(218.52)	2.0585	952.20
AMERICAN TOWER CORPORATION CMN (AMT)	125.00	105.6800	13,210.00 72.50	107.6362	13,454.52	(244.52)	1.2869	170.00
AVALONBAY COMMUNITIES INC CMN (AVB)	40.00	177.1500	7,086.00 54.00	173.3325	6,933.30	152.70	3.0483	216.00
BOSTON PROPERTIES INC COMMON STOCK (BXP)	45.00	125.7800	5,660.10 33.75	137.8580	6,203.61	(543.51)	2.3851	135.00
EQUITY RESIDENTIAL CMN (EQR)	95.00	64.3600	6,114.20 47.86	65.3294	6,206.29	(92.09)	3.1308	191.43
GENERAL GROWTH PROPERTIES INC CMN (GGP)	165.00	24.9800	4,121.70 79.20	29.0201	4,788.32	(666.62)	2.4019	99.00
HCP, INC CMN (HCP)	125.00	29.7200	3,715.00	38.2226	4,777.82	(1,062.82)	4.9798	185.00
IRON MOUNTAIN INCORPORATED CMN (IRM)	75.00	32.4800	2,436.00	36.5659	2,742.44	(306.44)		
MACEFICH COMPANY CMN (MAC)	30.00	70.8400	2,125.20	78.5523	2,356.57	(231.37)	4.0090	85.20
PROLOGIS INC CMN (PLD)	150.00	52.7900	7,918.50	52.3885	7,858.28	60.22	2.5005	198.00
SL GREEN REALTY CORP CMN (SLG)	25.00	107.5500	2,688.75 19.38	109.9124	2,747.81	(59.06)	2.8624	77.50
VORNADO REALTY TRUST CMN (VNO)	50.00	104.3700	5,218.50	98.2904	4,914.52	303.98	2.4145	126.00
WELLTOWER, INC CMN (HCN)	105.00	66.9300	7,027.65	74.5991	7,832.91	(805.26)	5.1397	361.20
WEYERHAEUSER COMPANY CMN (WY)	200.00	30.0900	6,018.00	31.3388	6,267.76	(249.76)	4.1210	248.00
DIGITAL REALTY TRUST, INC CMN (DLR)	45.00	98.2600	4,421.70 39.60	91.5649	4,120.42	301.28	3.5823	158.40



	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT								
HOST HOTELS & RESORTS INC CMN (HST)	180.00	18 8400	3,391 20 45 00	18 1525	3,267 45	123 75	4 2463	144 00
KIMCO REALTY CORPORATION CMN (KIM)	110.00	25 1600	2,767 60 29 70	29 2430	3,216 73	(449 13)	4 2925	118 80
PUBLIC STORAGE CMN (PSA)	40.00	223 5000	8,940 00	214 8650	8,594 60	345 40	3 5794	320 00
SIMON PROPERTY GROUP INC CMN (SPG)	90.00	177 6700	15,990 30	211 5387	19,038 48	(3,048 18)	3 6585	585 00
VENTAS, INC CMN (VTR)	95.00	62 5200	5,939 40	71 1989	6,763 90	(824 50)	4 9584	294 50
ACCENTURE PLC CMN (ACN)	175.00	117 1300	20,497 75	115 5245	20,216 79	280 96	2 0661	423 50
ALLERGAN PLC CMN (AGN)	110.00	210 0100	23,101 10	240 0625	26,406 88	(3,305 78)	1 3333	308 00
BROADCOM LIMITED CMN (AVGO)	115.00	176 7700	20,328 55	174 3388	20,048 96	279 59		
CHUBB LTD CMN (CB)	125.00	132 1200	16,515 00 86 25	126 1222	15,765 27	749 73		
EATON CORP PLC CMN (ETN)	130.00	67 0900	8,721 70	67 3703	8,758 14	(36 44)	3 3984	296 40
GARMIN LTD CMN (GRMN)	30.00	48 4900	1,454 70	50 5227	1,515 68	(60 98)		
INGERSOLL-RAND PLC CMN (IR)	70.00	75 0400	5,252 80	68 3760	4,786 32	466 48	2 1322	112 00
JOHNSON CONTROLS INTERNATIONAL CMN (JCI)	265.00	41 1900	10,915 35 53 00	45 1640	11,968 45	(1,053 10)	2 4278	265 00
MEDTRONIC PUBLIC LIMITED COMPA CMN (MDT)	390.00	71 2300	27,779 70 134 16	84 9582	33,133 68	(5,353 98)		
NIELSEN HLDGS PLC CMN (NLSN)	85.00	41 9500	3,565 75	52,6026	4,471 22	(905 47)	2 9559	105 40
PERRIGO CO PLC CMN (PRGO)	40.00	83 2300	3,329 20	92 7988	3,711 95	(382 75)	0 6969	23 20
ROYAL CARIBBEAN CRUISES LTD ISIN LR0008862868 (RCL)	45.00	82 0400	3,691 80 21 60	71 3080	3,208 86	482 94	2 3403	86 40
SEAGATE TECHNOLOGY PLC CMN (STX)	85.00	38 1700	3,244 45 42 84	32 9681	2,802 29	442 16		
TE CONNECTIVITY LTD CMN (TEL)	100.00	69 2800	6,928 00	63 8851	6,388 51	539 49		



Period Ended December 31, 2016									
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income	
US EQUITY									
GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT	35.00	122.2800	4,279.80	123.5997	4,325.99	(46.19)			
WILLIS TOWERS WATSON PLC CMN (WLTW)			13.44						
TOTAL GSAM PASSIVE (S&P 500 ENV & SOC RESP) TAX EXEMPT			3,809,259.30		3,693,225.05	116,034.25	2.4830	80,826.75	
			4,525.10						
TOTAL COMMON STOCK			Market Value						
			3,789,676						



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
COMMON STOCK								
DEXUS PROPERTY GROUP CMVN UNITS FULLY PAID STAPLED (*DXSAU)	416.00	6.9402	2,887.11 45.61	6.5256	2,714.67	172.44	0.6424	18.55
GOODMAN GROUP STAPLED SECURITIES US PROHIBIT STAPLED SECURITIES FULLY PAID (*GMG1)	622.00	5.1438	3,199.44 39.89	4.7944	2,982.09	217.35	2.7209	87.05
VICINITY CENTRES CMVN ORDINARY/UNITS FULLY PAID STAP (*VCX)	1,177.00	2.1571	2,538.88 51.71	2.0790	2,447.02	91.86		
WESTFIELD CORP CMVN STAPLED SECURITIES (*WFD1)	674.00	6.7670	4,560.97	6.6144	4,458.12	102.85		



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
GPT GROUP (ORD) UNITS FULLY PAID STAPLED SECURITIES FULLY PAID (*GEPTF)	296 00	3 6288	1,074 12 17 78	3 3886	1,003 03	71 09	3 9563	42 50
3I GROUP PLC CMN CLASS NEW (*3INW)	320 00	8 6852	2,779 28 31 58	8 0607	2,579 42	199 86		
A P MOLLER - MAERSK A/S CMN CLASS A (*DAMPF)	1 00	1,512 2315	1,512 23	1,219 7300	1,219 73	292 50		
A KON KPN N V CMN (*KPN)	1,197 00	2 9854	3,549 58	2 7266	3,263 80	285 78		
A P MOELLER - MAERSK A/S CLAS CMN CLASS B (*DSSBF)	2 00	1,597 2679	3,194 54	1,289 7150	2,579 43	615 11		
ABB LTD RG SHS CHF 2 5 VAL 384 662 (*ABBZ)	510 00	21 1016	10,761 84	20 6545	10,533 78	228 06		
ABERDEEN ASSET MGMT PLC ORD 10P SHS (*ADNF)	190 00	3 1743	603 12 28 13	3 5687	678 06	(74 94)		
ABERTIS INFRAESTRUCTURAS SA EUR3 00 (*ACESF)	222 00	14 0103	3,110 28	13 1604	2,921 60	188 68		
ABN AMRO GROUP N V GDS CMN PRIV PL/144A 144A/ REGS (*ABNNA)	27 00	22 1825	598 93	21 5711	582 42	16 51		
ACCOR EUR15 00 (*ACRF)	67 00	37 3361	2,501 52	35 9454	2,408 34	93 18		
ACTIVIDADES DE CONSTRUCCION Y CMN (*ACSSM)	33 00	31 6351	1,043 96	28 4512	938 89	105 07		
ADIDAS AG CMN (*ADIDGR)	58 00	158 2281	9,177 23	147 7022	8,566 73	610 50		
AEGON N V CMN (*AEGON)	424 00	5 5083	2,335 93	5 0697	2,149 54	186 39		
AEON CO , LTD CMN (J8267)	300 00	14 1909	4,257 27	13 1489	3,944 68	312 59		
AGL ENERGY LIMITED CMN ORDINARY FULLY PAID (*AGLAU)	211 00	15 9364	3,362 58	14 8492	3,133 18	229 40		
AGNICO EAGLE MINES LTD CMN (AEM)	100 00	42 0000	4,200 00	42 2880	4,228 80	(28 80)	0 9524	40 00
AISIN SEIKI CO LTD CMN (J7259)	100 00	43 4467	4,344 67	40 9136	4,091 36	253 31		
AJINOMOTO CO , INC CMN (J2802)	200 00	20 1723	4,034 46	18 7381	3,747 62	286 84		
AKZO NOBEL N V NLG5 (*AKZOF)	73 00	62 5852	4,568 72	61 3867	4,481 23	87 49		
ALLIANZ SE NPV (*ALLVVF)	126 00	165 4466	20,846 27	160 1878	20,183 66	662 61		
ALPS ELECTRIC LTD CMN (J6770)	100 00	24 2171	2,421 71	24 4333	2,443 33	(21 62)		
AMADA LTD CMN (J6113)	200 00	11 1830	2,236 61	10 8514	2,170 27	66 34		
AMADEUS IT GROUP , SA CMN (*AMAITHS)	112 00	45 4925	5,095 17	44 4170	4,974 70	120 47		
AMEC FOSTER WHEELER PLC CMN (*AMECF)	192 00	5 7984	1,113 29 17 53	5 4054	1,037 84	75 45		
ANGLO AMERICAN PLC CMN (*AALNWLN)	452 00	14 3109	6,468 54	13 5946	6,144 76	323 78		



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
ANHEUSER-BUSCH INBEV CMN (*ABIB8)	246.00	105.9596	26,066.06	101.4045	24,945.51	1,120.55		
ARCELORMITTAL CMN (*ARCHY)	869.00	7.3935	6,424.92	6.9835	6,068.62	356.30		
ASAHI GROUP HOLDINGS LTD CMN (J2502)	200.00	31.6210	6,324.20	32.0593	6,411.86	(87.66)		
			39.19					
ASAHI KASEI CMN (J3407)	1,000.00	8.7365	8,736.48	8.5804	8,580.37	156.11		
ASICS CORP CMN (J7936)	100.00	20.0095	2,000.95	21.1460	2,114.60	(113.65)		
			17.06					
ASML HOLDING N.V. CMN (*ASMLNVD)	115.00	112.3878	12,924.59	104.6985	12,040.33	884.26		
ASSA ABLDY AB CMN CLASS B (*ASSABEN)	307.00	18.5894	5,706.93	18.5470	5,693.93	13.00		
ASSICURAZIONI GENERALI - SOCIE CMN (*ASSIF)	414.00	14.8797	6,160.18	11.9663	4,954.04	1,206.14		
ASTELLAS PHARMA INC CMN (J4503)	900.00	13.9124	12,521.14	13.7940	12,414.59	106.55		
ASTRAZENECA PLC SPONS ADR SPONSORED ADR CMN (AZN)	754.00	27.3200	20,599.28	27.1061	20,438.00	161.28	5.0146	1,032.98
ATLANTIA S.P.A. CMN (*AUTOIM)	167.00	23.4576	3,917.42	21.1989	3,540.22	377.20		
ATLAS COPCO AKTIEBOLAG CMN CLASS A (*ATLCOA)	206.00	30.5059	6,284.21	30.4740	6,277.64	6.57		
ATLAS COPCO AKTIEBOLAG CMN CLASS B (*ATLCOC)	132.00	27.3289	3,607.41	27.1965	3,589.94	17.47		
AUCKLAND INTERNATIONAL AIRPORT CMN (*AIA)	944.00	4.3370	4,094.13	4.4106	4,163.59	(69.46)		
AUSTRALIA & NEW ZEALAND BK CMN ORDINARY FULLY PAID (*ANEWY)	910.00	21.9459	19,970.77	20.7015	18,838.41	1,132.36	5.3912	1,076.66
AVIVA PLC ORD GBPO 25 (*CMMUUF)	1,210.00	6.0007	7,260.87	5.6662	6,856.08	404.79		
AXA CMN (*AXAMIF)	489.00	25.2754	12,359.67	23.3176	11,402.31	957.36		
BANCO BILBAO VIZCAYA ARGENTARIA, SOCIEDAD ANONIMA (*BBVZ)	1,566.00	6.7591	10,584.71	6.2258	9,749.62	835.09		
BANCO DE SABADELL, S.A. CMN CLASS (*SABSMIM)	1,585.00	1.3942	2,209.77	1.3495	2,138.97	70.80		
BANCO SANTANDER S.A. CMN (*STD)	3,433.00	5.2258	17,940.15	4.5331	15,562.05	2,378.10		
BANDAI NAMCO HOLDINGS CMN (J7832)	100.00	27.6362	2,763.62	27.4377	2,743.77	19.85		
BANK LEUMI LE-ISRAEL B.M. ORD. ILS1 (*BKLE)	4,551.00	4.1191	18,745.81	3.9785	18,106.13	639.68		



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESPI TAX EXEMPT)								
BANK OF EAST ASIA CMN (HK23)	800 00	3 8303	3,064 21	4 0732	3,258 58	(194 37)		
BANK OF MONTREAL CMN (BMO)	200 00	71 9200	14,384 00	65 1223	13,024 46	1,359 54	3 6876	530 42
BANK OF NOVA SCOTIA CMN (BNS)	500 00	55 6800	27,840 00	53 3769	26,689 47	1,150 53	3 9659	1,104 11
			206 32					
BANKIA, S.A. CMN (*BKIASR)	991 00	1 0232	1,014 03	0 9234	915 09	98 94		
BARCLAYS PLC ORD 25P CMN (*BACLRLN)	4,674 00	2 7567	12,884 83	2 6484	12,378 73	506 10		
BARRATT DEVL PLC ORD 10P CMN (*BARTF)	389 00	5 7046	2,219 10	6 1004	2,373 06	(153 96)		
BARRICK GOLD CORPORATION CMN (ABX)	400 00	15 9800	6,392 00	15 3168	6,126 72	265 28	0 5006	32 00
BASF SE CMN (*BASFGGR)	252 00	93 0611	23,451 39	85 4335	21,529 25	1,922 14		
BAYER AG CMN (*BAYNAG)	228 00	104 4632	23,817 61	97 1860	22,158 40	1,659 21		
BCE INC CMN (BCE)	100 00	43 2400	4,324 00	43 3704	4,337 04	(13 04)	4 7139	203 83
			38 05					
BHP BILLITON LIMITED CMN ORDINARY FULLY PAID (*BHP)	984 00	18 0790	17,789 77	17 8309	17,545 56	244 21	4 7861	851 44
BHP BILLITON PLC ORD 0 50 (*BLTTF)	655 00	16 1183	10,557 48	15 7657	10,326 56	230 92		
BLACKBERRY LTD CMN (BBRY)	200 00	6 8900	1,378 00	7 5991	1,519 82	(141 82)		
BMW-BAYERISCHE MOTOREN WERKE AG EUR1 0 (*BMWWF)	91 00	93 5248	8,510 75	86 0711	7,832 47	678 28		
BNP PARIBAS EUR4 00 (*BNP)	283 00	63 8076	18,057 55	57 9107	16,388 72	1,668 83		
BOLIDEN AB ORD CMN (*BOLSS)	86 00	26 1526	2,249 13	24 8849	2,140 10	109 03		
BOMBARDIER INC CMN CL B (BDRBF)	800 00	1 6134	1,290 74	1 4383	1,150 61	140 13		
BOUYGUES S.A. (ORD) EUR10 00 (*BOUF)	57 00	35 8766	2,044 97	33 6614	1,918 70	126 27		
BRAMBLES LIMITED CMN ORDINARY FULLY PAID (*BXBBAU)	559 00	8 9457	5,000 66	8 7896	4,913 41	87 25	2 1774	108 89
BRIDGESTONE CORP CMN (J5108)	300 00	36 1114	10,833 41	37 2376	11,171 28	(337 87)		
			152 40					
BROTHER INDUSTRIES LTD CMN (J6448)	100 00	18 0728	1,807 28	17 4170	1,741 70	65 58		
BT GROUP PLC CMN (*BTGG)	2,668 00	4 5264	12,076 56	4 5282	12,081 25	(4 69)		
			159 64					
BUNZL PLC CMN (*BUNZCS)	77 00	26 0187	2,003 44	24 8184	1,911 02	92 42		
BURBERRY GROUP PLC CMN (*BRBY)	140 00	18 4685	2,585 59	17 4814	2,447 40	138 19		
			18 14					
CAIXABANK, S.A. CMN (*CRISM)	913 00	3 3089	3,021 05	3 0114	2,749 43	271 62		



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
CALTEX AUSTRALIA LIMITED CMN ORDINARY FULLY PAID (*CTX)	96.00	21.9748	2,109.58	21.7892	2,091.76	17.82	1.3132	27.70
CANADIAN IMPERIAL BANK OF COMMERCE CMN (CM)	100.00	81.6000	8,160.00	77.1622	7,716.22	443.78	4.5243	369.18
			69.15					
CANADIAN NATIONAL RAILWAY CO CMN (CNI)	300.00	67.4000	20,220.00	64.4996	19,349.87	870.13	1.6561	334.86
CANADIAN PACIFIC RAILWAY LTD CMN (CP)	100.00	142.7700	14,277.00	145.8951	14,589.51	(312.51)	1.0666	152.28
			27.88					
CANON INC CMN (J7751)	400.00	28.2361	11,294.44	27.4201	10,968.04	326.40	0.0103	1.17
			217.71					
CAP GEMINI EUR8 00 (*CAGSF)	45.00	84.4621	3,800.79	81.5476	3,669.64	131.15		
CAPITA PLC CMN (*CAPPLN)	236.00	6.5509	1,546.02	7.2122	1,702.08	(156.06)		
CAPTALAND LTD CMN (*CAPL)	2,300.00	2.0851	4,795.80	2.1032	4,837.45	(41.65)		
CARNIVAL PLC ADR CMN (CUK)	64.00	51.1900	3,276.16	51.0225	3,265.44	10.72	2.7349	89.60
CARREFOUR S.A. (ORD) EUR2 5 (*CARRF)	164.00	24.1215	3,955.92	23.6690	3,881.71	74.21		
CASIO COMPUTER CO., LTD. CMN (J6952)	100.00	14.1652	1,416.52	11.9648	1,196.48	220.04		
CENTRICA PLC CMN (*CENTR)	1,883.00	2.8881	5,438.28	2.4906	4,689.76	748.52		
CGI GROUP INC CMN CLASS A (GIB)	100.00	48.0300	4,803.00	47.1440	4,714.40	88.60		
CHRISTIAN DIOR ORD EUR2 00 (*DIOR)	12.00	209.9697	2,519.64	189.9475	2,279.37	240.27		
CLP HOLDINGS LIMITED CMN (HK2)	1,000.00	9.1887	9,188.75	9.5147	9,514.69	(325.94)		
CNH INDUSTRIAL N.V. CMN (*CNHIM)	335.00	8.7097	2,917.74	7.8686	2,635.98	281.76		
COCA-COLA EUROPEAN PARTNERS PL CMN (CCE)	48.00	31.4000	1,507.20	33.8025	1,622.52	(115.32)	2.2573	34.02
			8.51					
COLOPLAST A/S CMN (*COLOPN)	39.00	67.5048	2,632.69	62.7431	2,446.98	185.71		
COMMERZBANK AKTIENGESELLSCHAFT CMN (*CRZBYN)	302.00	7.6358	2,306.02	7.5030	2,265.92	40.10		
COMMONWEALTH BANK OF AUSTRALIA CMN ORDINARY FULLY PAID (CBAUF)	527.00	59.4530	31,331.76	56.8664	29,968.58	1,363.18	4.4169	1,383.90
COMPAGNIE DE ST-GOBAIN EUR 4 00 (*STGBF)	137.00	46.6359	6,389.12	44.0160	6,030.19	358.93		



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
COMPAGNIE FINANCIERE RICHEMONT CMN (*CIEFINR)	139 00	66 5576	9,251 51	65 3053	9,077 44	174 07		
COMPAGNIE GENERALE DES ETABLIS ETABLISSEMENTS MICHELIN EUR2 00 (*MICHF)	49 00	111 3867	5,457 95	105 0145	5,145 71	312 24		
COMPASS GROUP PLC CMN (*COMPGR0)	496 00	18 5178	9,184 85	17 2319	8,547 02	637 83		
CONTINENTAL AG NPV (*CGWKF)	32 00	193 5831	6,194 66	180 4834	5,775 47	419 19		
CREDIT AGRICOLE SA CMN (*ACAFF)	330 00	12 4138	4,096 54	11 5097	3,798 21	298 33		
CREDIT SUISSE GROUP RG SHS(NOM CHF 1) VAL 1213 853 (*CSHRE)	499 00	14 3527	7,161 98	13 9707	6,971 37	190 61		
CRH PLC CMN (*CR)	444 00	34 7280	15,419 22	34 1746	15,173 54	245 68		
CSL LIMITED CMN ORDINARY FULLY PAID (*CSLAU)	139 00	72 4388	10,068 99	74 1719	10,309 90	(240 91)	1 0521	105 93
DAI-ICHI LIFE HOLDINGS CMN (J8750)	500 00	16 6760	8,338 00	16 1755	8,087 73	250 27		
DAIICHI SANKYO CO , LTD CMN (J4568)	300 00	20 4937	6,148 10	21 4112	6,423 35	(275 25)		
DAIKIN INDUSTRIES CMN (J6367)	100 00	91 9923	9,199 23	92 6521	9,265 21	(65 98)		
DAIMLER AG CMN (*DCX)	274 00	74 5247	20,419 78	69 3457	19,000 71	1,419 07		
DAIWA HOUSE INDUSTRY CMN (J1925)	300 00	27 3877	8,216 32	27 2080	8,162 40	53 92		
DAIWA SECURITIES CMN (J8601)	1,000 00	6 1725	6,172 52	5 8958	5,895 80	276 72		
DANONE EUR 0 5 (*BSNOY)	154 00	63 4388	9,769 57	62 6275	9,644 64	124 93		
DANSKE BANK AG DKK100 CMN (*DEAFY)	232 00	30 3580	7,043 06	29 4077	6,822 59	220 47		
DASSAULT SYSTEMS EUR1 (*DASS)	39 00	76 2846	2,975 10	75 9687	2,962 78	12 32		
DCC PLC ORD EURO 25 (*DCCF)	49 00	74 5155	3,651 26	77 3086	3,788 12	(136 86)		
DENSO CORP CMN (J6902)	200 00	43 3868	8,677 35	42 6456	8,529 12	148 23		
DENTSU CMN (J4324)	100 00	47 1316	4,713 16	44 9785	4,497 85	215 31		
			29 03					
DEUTSCHE BANK REG SHS CMN (*DBNK)	378 00	18 1781	6,871 30	15 8966	6,008 91	862 39		
DEUTSCHE BOERSE AG CMN - (*DUBE)	56 00	80 5314	4,509 76	78 7391	4,409 39	100 37		
DEUTSCHE POST AG CMN (*DPS)	276 00	32 9154	9,084 66	30 9431	8,540 30	544 36		
DEUTSCHE TELEKOM AG CMN (*DT)	903 00	17 2349	15,563 11	15 3122	13,826 88	1,736 23		
DIAGEO PLC ORD GBP0 28935 (*DGE)	759 00	26 0311	19,757 58	25 3192	19,217 26	540 32		
DNB NOR ASA CMN (*DEN)	468 00	14 8736	6,960 83	14 4673	6,770 69	190 14		
DSV, DE SAMMENSLUTTEDE VOGNMAE CMN (*DSV2)	70 00	44 5308	3,117 15	44 2044	3,094 31	22 84		



Period Ended December 31, 2016									
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income	
NON-US EQUITY									
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT									
E ON AG CMN (*EONAGGR)	652 00	7 0605	4,603 42	6 4341	4,195 02	408 40			
ELECTROLUX-B SHS (AKTIEBOLAGET SEK25 (*ELUXF)	79 00	24 8774	1,965 32	23 3222	1,842 45	122 87			
ELISA OYJ CMN CLASS A (*HELS)	40 00	32 5940	1,303 76	30 9323	1,237 29	66 47			
ENBRIDGE INC CMN (ENB)	400 00	42 1200	16,948 00	42 3325	16,932 99	(84 99)	3 7776	636 46	
ENEL SPA EUR 1 CMN (*ENEL)	2,412 00	4 4133	10,644 91	3 8462	9,277 09	1,367 82			
ENERGIAS DE PORTUGAL SA ORDS EUR1 00 (*EDP)	1,319 00	3 0497	4,022 55	2 8584	3,770 24	252 31			
ENGIE CMN CLASS (*GAZFP)	456 00	12 7721	5,824 06	11 9835	5,464 49	359 57			
ERICSSON (LM) TELEFON- AKTIEBOLAGET SEK 2 50 SER 'B' (*ERICV)	917 00	5 8813	5,393 17	5 1767	4,747 00	646 17			
ERSTE GROUP BANK AG DER OESTERREICHISCHEN SPARKASSEN AG, WIEN NPV (*ERBK)	157 00	29 3220	4,603 55	28 3344	4,448 50	155 05			
ESSILOR INTL S A (ORD) EUR 3 50 (*ESSIF)	50 00	113 1254	5,656 27	108 5494	5,427 47	228 80			
EXPERIAN PLC CMN (*EXPERLN)	306 00	19 4184	5,942 04	17 7546	5,432 90	509 14			
			39 78						
FERROVIAL S A CMN (*CINTSM)	153 00	17 9093	2,740 13	17 6818	2,705 31	34 82			
FIAT CHRYSLER AUTOMOBILES N V CMN (*FCAIM)	283 00	9 1312	2,584 12	7 4861	2,118 56	465 56			
FLEX LTD CMN (FLEX)	301 00	14 3700	4,325 37	14 1125	4,247 86	77 51			
FORTUM OYJ EUR3 4 (*FORTU)	192 00	15 3539	2,947 94	14 3770	2,760 39	187 55			
FUJI HEAVY INDS LTD CMN (J7270)	300 00	40 8931	12,267 92	39 3760	11,812 81	455 11			
FUJIFILM HOLDINGS CORPORATION CMN (J4901)	200 00	38 0052	7,601 04	36 3628	7,272 55	328 49	0 0027	0 21	
FUJITSU LIMITED CMN (J6702)	1,000 00	5 5658	5,565 81	5 7571	5,757 07	(191 26)			
GALAXY ENTERTAINMENT GROUP LTD CMN (HK27)	1,000 00	4 3590	4,359 01	4 6411	4,641 14	(282 13)			
GAS NATURAL SDG SA EUR1 (*GASN)	55 00	18 8736	1,038 05	17 1560	943 58	94 47			
GAZIF-GLOBE LTD CMN (*GLOBIT)	309 00	8 5264	2,634 65	8 8727	2,741 67	(107 02)			
GENTING SINGAPORE PLC CMN (*GENTF)	3,700 00	0 6248	2,311 94	0 6533	2,417 33	(105 39)			
GILDAN ACTIVEWEAR INC CMN (GIL)	100 00	25 3700	2,537 00	26 3559	2,635 59	(98 59)	1 2298	31 20	
GIVAUDAN RG SHS (NOM CHF 10) (*GIVN)	2 00	1,833 1319	3,666 26	1,776 7400	3,553 48	112 78			



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (GSK)	732.00	38.5100	28,189.32	38.0872	27,879.83	309.49	5.3675	1,513.07
GLENCORE PLC CMN (*GLENCOR)	3,714.00	3.4217	12,708.07	3.2517	12,076.78	631.29		
GOLDCORP INC CMN (GG)	300.00	13.6000	4,080.00	13.3299	3,998.97	81.03	0.5882	24.00
HANG LUNG PROPERTIES LIMITED CMN (HK101)	1,000.00	2.1202	2,120.18	2.1947	2,194.70	(74.52)		
HANG SENG BANK (ORD) CMN (HK11)	400.00	18.6096	7,443.85	18.7195	7,487.79	(43.94)		
HEINEKEN NV CMN (*HEINKN)	62.00	75.0938	4,655.81	75.5513	4,684.18	(28.37)		
HENDERSON LAND DEVELOPMENT (ORD) CMN (HK12)	1,000.00	5.3198	5,319.80	5.4093	5,409.29	(89.49)		
HENKEL ORD CMN (*HENORD)	31.00	104.3051	3,233.46	99.8213	3,094.46	139.00		
HENNES & MAURITZ AB SEKO 25 (*HEMBF)	280.00	27.8566	7,799.83	29.3453	8,216.68	(416.85)		
HEXAGON SER B FREE ORD CMN CLASS B (*HEXAF)	81.00	35.7826	2,898.39	34.0770	2,760.24	138.15		
HINO MOTORS LTD CMN (J7205)	100.00	10.1976	1,019.76	10.4360	1,043.60	(23.84)		
HITACHI LTD CMN (J6501)	2,000.00	5.4158	10,831.69	5.2525	10,505.00	326.69		
HONDA MOTOR CO., LTD CMN (J7267)	700.00	29.2644	20,485.10	28.1624	19,713.66	771.44		
			111.76					
HONG KONG & CHINA GAS ORD CMN (HK3)	4,000.00	1.7720	7,087.91	1.8771	7,508.55	(420.64)		
HONG KONG EXCHANGES & CLEAR CMN (HK388)	600.00	23.6264	14,175.82	26.2073	15,724.38	(1,548.56)		
HONGKONG LAND HOLDINGS (SG) CMN (*HKLD)	600.00	6.3300	3,798.00	6.2531	3,751.88	46.12		
HSBC HOLDINGS PLC CMN (*HSBA)	6,005.00	8.1042	48,665.57	7.9087	47,491.52	1,174.05		
HULIC CO., LTD CMN (J3003)	200.00	8.9036	1,780.72	8.7218	1,744.35	36.37		
			13.07					
IBERDROLA, S.A. CMN (*IBERSP)	1,530.00	6.5694	10,051.17	5.9888	9,162.94	888.23		
IDEMITSU KOSAN CMN (J5019)	100.00	26.6079	2,660.79	22.5069	2,250.69	410.10		
INCITEC PIVOT LIMITED ORDINARY FULLY PAID ORDINARY FULLY PAID (*IPL1)	595.00	2.5971	1,545.30	2.3306	1,386.70	158.60	2.5556	39.49
INDUSTRIA DE DISENO TEXTIL S.A. CMN (*INDDTSA)	276.00	34.1747	9,432.23	33.4614	9,235.36	196.87		
INFINEON TECHNOLOGIES AG CMN (*INF)	312.00	17.3982	5,428.25	17.0070	5,306.18	122.07		
ING GROEP N.V. CMN (*1427531)	1,025.00	14.0893	14,441.54	13.5801	13,919.60	521.94		
INSURANCE AUSTRALIA GROUP LIMI CMN ORDINARY FULLY PAID (*IAGAU)	786.00	4.3214	3,396.59	4.0175	3,157.75	238.84	6.0100	204.14
INTERCONTINENTAL HOTELS GROUP CMN (*INTRCO)	66.00	44.8820	2,962.21	40.5532	2,676.51	285.70		



	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
INTERNATIONAL CONSOLIDATED AIR CMN (*INSCOLL)	369.00	5.4394	2,007.13	5.5375	2,043.32	(36.19)		
INTESA SANPAOLO COMMON STOCK 0.52 EUR (*BCDAF)	4,307.00	2.5565	11,010.93	2.1656	9,327.36	1,683.57		
ISS A/S CMN (*ISSASA)	76.00	33.7878	2,567.87	34.4066	2,614.90	(47.03)		
ISUZU MOTORS LTD CMN (J7202)	300.00	12.6912	3,807.37	11.3418	3,402.55	404.82		
ITOCHU CORPORATION CMN (J8001)	600.00	13.2997	7,979.80	13.2992	7,979.49	0.31		
ITV PLC CMN CLASS (*ITVLN)	1,183.00	2.5464	3,012.34	2.1212	2,509.42	502.92		
J SAINSBURY PLC CMN (*SAINS)	585.00	3.0756	1,799.23	2.9810	1,743.86	55.37		
JAPAN AIRLINES LTD CMN (J9201)	100.00	29.2644	2,926.44	29.8943	2,989.43	(62.99)		
JGC CMN (J1963)	100.00	18.2014	1,820.14	17.0370	1,703.70	116.44		
JOHNSON MATTHEY PLC CMN (*JMATLNC)	63.00	39.2563	2,473.15	40.5156	2,552.48	(79.33)		
			15.94					
JTEKT CORPORATION CMN (J6473)	100.00	16.0247	1,602.47	15.9236	1,592.36	10.11		
JX HOLDINGS CMN (J5020)	1,200.00	4.2393	5,087.12	3.8130	4,575.61	511.51		
KANSAI ELECTRIC POWER COMPANY CMN (J9503)	300.00	10.9517	3,285.50	9.3271	2,798.12	487.38		
KAO CORP LTD CMN (J4452)	200.00	47.4829	9,496.58	44.5985	8,919.70	576.88		
			66.77					
KBC GROUP NV CMN (*KREBF)	99.00	61.9951	6,137.51	59.4634	5,886.88	250.63		
KEPPEL CORPORATION LIMITED CMN (KPLM)	1,300.00	3.9977	5,196.95	3.7593	4,887.05	309.90		
KERING EUR4.00 (*PRINF)	20.00	224.7755	4,495.51	212.0415	4,240.83	254.68		
KINGFISHER PLC ORD CMN (*KGFLN)	719.00	4.3217	3,107.27	4.5931	3,302.43	(195.16)		
KINROSS GOLD CORP CMN (KGC)	500.00	3.1100	1,555.00	3.3955	1,687.75	(142.75)		
KOMATSU LTD CMN (J6301)	400.00	22.6874	9,074.97	21.8751	8,750.04	324.93		
KONE CORP CMN CLASS B (*KNEBF)	135.00	44.8603	6,056.14	43.8963	5,926.00	130.14		
KONICA MINOLTA CMN (J4902)	300.00	9.9490	2,984.71	8.7306	2,619.17	365.54		
KONINKLIJKE AHOOLD DELHAIZE NV CMN (*AHNANA)	363.00	21.1076	7,662.06	20.5933	7,475.37	186.69		
KONINKLIJKE DSM N V CMN EUR1.5 (*DSMNV)	55.00	60.0244	3,301.34	60.5260	3,328.93	(27.59)		



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
KONINKLIJKE PHILIPS ELECTRONICS NV EURO 20 (*PH)	256 00	30 5602	7,823 41	28 8763	7,392 34	431 07		
KUBOTA CORP CMN (J6326)	500 00	14 2980	7,149 00	14 6644	7,332 20	(183 20)		
			58 06					
KUEHNE & NAGEL INTL AG NOM CHF 5 (*KUEHNE)	7 00	132 5248	927 67	127 7443	894 21	33 46		
KURARAY CMN (J3405)	200 00	15 0478	3,009 57	13 9619	2,792 38	217 19		
			29 03					
KYOCERA CORPORATION CMN (J6971)	100 00	49 8052	4,980 52	47 7001	4,770 01	210 51		
L'AIR LIQUIDE SA CMN CMN (*AIQUY)	99 00	111 3340	11,022 06	99 9251	9,892 58	1,129 48		
L'OREAL CMN (*LORLY)	62 00	182 7289	11,329 19	169 7182	10,522 53	806 66		
LAFARGEHOLCIM LTD CHF2(REGD) (*HBRPF)	127 00	52 8936	6,717 49	53 2429	6,761 85	(44 36)		
LEGAL & GENERAL GROUP ORD GBPO 025 (*LGEN)	1,805 00	3 0546	5,513 63	2 9036	5,240 99	272 64		
LEGRAND FRANCE CMN PRIV PL/REG-S REG S (*LRFP)	73 00	56 8525	4,150 23	55 2381	4,032 38	117 85		
LENDLEASE CORPORATION LIMITED ORDINARY FULLY PAID UNIT/ORDINARY FULLY PAID STAPL (*LENF)	184 00	10 5473	1,940 70	10 0253	1,844 65	96 05	2 8728	55 75
LINDE AG NPV (*LINDF)	53 00	164 4982	8,718 40	161 9942	8,585 69	132 71		
LIXIL GROUP CMN (J6938)	100 00	22 7431	2,274 31	21 8530	2,165 30	89 01		
LLOYDS BANKING GROUP PLC ORD ZSP (*TSBF)	19,193 00	0 7712	14,801 37	0 7417	14,236 36	565 01		
LONDON STOCK EXCHANGE GRP PLC CMN (*LSEGRP)	107 00	35 9500	3,846 65	35 8864	3,839 84	6 81		
LVMH MOET-HENNESSY LOUIS VUITTON SE FF10 (*LVMHY)	70 00	191 1593	13,381 15	175 9467	12,316 27	1,064 88		
MACQUARIE GROUP LIMITED CMN DEFERRED SETT (*MOG12)	109 00	62 8510	6,850 76	61 9345	6,750 86	99 90	2 5397	173 99
MAKITA CORP CMN (J6586)	100 00	67 0982	6,709 82	66 8933	6,689 33	20 49		
MANULIFE FINANCIAL CORP CMN (MFC)	800 00	17 8200	14,256 00	17 0145	13,611 63	644 37	3 0965	441 44
MARKS AND SPENCER GROUP P L C CMN SERIES NEW ORD (*MSSNO)	501 00	4 3180	2,163 29	4 1975	2,102 96	60 33		
MARUBENI CORPORATION CMN (J8002)	800 00	5 6798	4,543 83	5 3550	4,284 00	259 83		
MAZDA MOTOR CORP CMN (J7261)	300 00	16 3846	4,915 39	15 6718	4,701 53	213 86		
MERCK KGAA CMN (*MKGAS)	36 00	104 4843	3,761 43	101 0433	3,637 56	123 87		
MERIDIAN ENERGY LIMITED CMN (*MELNZ)	1,169 00	1 8042	2,109 10	1 8313	2,140 76	(31 66)		
METSO OYJ CMN (*METS0)	66 00	28 5580	1,884 63	27 6171	1,822 73	62 10		



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
MILLICOM INTERNATIONAL CELLULA CMN CLASS SDR [*MICSS]	37.00	42.7962	1,583.46	41.3592	1,530.29	53.17		
MINEBEA CO LTD CMN (J6479)	200.00	9.3920	1,878.41	9.8440	1,968.79	(90.38)		
MITSUBISHI CHEMICAL HOLDINGS CMN (J4188)	700.00	6.4956	4,546.91	6.2890	4,402.32	144.59		
MITSUBISHI CORP CMN (J8058)	600.00	21.3377	12,802.65	21.2963	12,777.78	24.87		
MITSUBISHI ELEC CORP CMN (J6503)	900.00	13.9638	12,567.42	14.0414	12,637.28	(69.86)		
MITSUBISHI ESTATE CMN (J8802)	1,000.00	19.9452	19,945.22	18.9811	18,981.09	964.13		
MITSUBISHI TANABE PHARMA CORPO CMN (J4508)	100.00	19.6496	1,964.96	18.5039	1,850.39	114.57		
MITSUBISHI UFJ FINANCIAL GROUP CMN (J8306)	5,700.00	6.1717	35,178.49	5.8516	33,354.24	1,824.25		
MITSUI & CO LTD CMN (J8031)	700.00	13.7710	9,639.69	13.3301	9,331.04	308.65		
MITSUI O S K LINES LTD CMN (J9104)	1,000.00	2.7765	2,776.48	2.5096	2,509.60	266.88		
MIZUHO FINANCIAL GROUP CMN (J8411)	10,100.00	1.7979	18,158.34	1.7417	17,591.18	567.16		
MONDI PLC CMN [*MONDILN]	118.00	20.5534	2,425.31	19.5652	2,308.69	116.62		
MS&AD INSURANCE GROUP HOLDINGS CMN (J8725)	200.00	31.0554	6,211.08	29.5851	5,917.01	294.07		
MTR CORP LTD CMN (HK66)	1,000.00	4.8620	4,861.98	5.0544	5,094.37	(192.39)		
MUENCHENER RUECKVERS GES AG NPV [*MURUR]	44.00	189.3152	8,329.87	184.2559	8,107.26	222.61		
MURATA MFG CO , LTD CMN (J6981)	100.00	134.1107	13,411.07	129.5451	12,954.51	456.56		
NABTESCO CMN (J6268)	100.00	23.3001	2,330.01	26.7308	2,673.08	(343.07)		
			18.87					
NATIONAL AUSTRALIA BK -ORD CMN ORDINARY FULLY PAID [*NAB]	833.00	22.1263	18,431.17	21.0641	17,546.38	884.79	6.1950	1,141.81
NATIONAL GRID PLC CMN [*NATTNS]	1,216.00	11.7399	14,275.71	11.5917	14,095.49	180.22		
			227.58					
NESTE OYJ CMN [*NESTOIL]	46.00	38.4637	1,769.33	39.0402	1,795.85	(26.52)		
NESTLE S A CMN [*NESNVXX]	788.00	71.7633	56,549.47	67.6783	53,330.47	3,219.00		
NEW WORLD DEVELOPMENT LTD CMN (HK17)	3,000.00	1.0575	3,172.54	1.1361	3,408.31	(235.77)		



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
NEXT PLC CMN SERIES NEW (*NEXTNEW)	47 00	61 4753	2,889 34 30 73	63 5121	2,985 07	(95 73)		
NGK INSULATORS CMN (J5333)	100 00	19 4268	1,942 68	19 2374	1,923 74	18 94		
NGK SPARK PLUG CO LTD ORD CMN (J5334)	100 00	22 2632	2,226 32	20 8103	2,081 03	145 29		
NIDEC CORPORATION CMN (J6594)	100 00	86 4222	8,642 22	91 9894	9,198 94	(556 72)		
NIKON CMN (J7731)	200 00	15 5706	3,114 11	13 7587	2,751 73	362 38		
NIPPON TELEGRAPH & TELE CMN (J9432)	300 00	42 0928	12,627 83	38 0329	11,409 86	1,217 97		
NIPPON YUSEN CMN (J9101)	1,000 00	1 8596	1,859 55	1 8822	1,882 20	(22 65)		
NISSAN MOTOR CO , LTD CMN (J7201)	1,000 00	10 0733	10,073 30	9 1768	9,176 84	896 46		
NN GROUP N V CMN (*NNNA)	91 00	33 9271	3,087 37	31 8518	2,898 51	188 86		
NOKIA OYJ SERIES A EURO 06 (*NKIAY)	1,834 00	4 8348	8,867 09	4 1548	7,619 88	1,247 21		
NOKIAN RENKAA (NOKIAN TYRES) CMN (*NTYRE)	45 00	37 3256	1,679 65	35 7780	1,610 01	69 64		
NOMURA HOLDINGS, INC CMN (J8604)	1,500 00	5 9052	8,857 74	5 2728	7,909 23	948 51		
NOMURA RESEARCH INSTITUTE CMN (J4307)	100 00	30 5070	3,050 70 305 07	32 0328	3,203 28	(152 58)		
NORDEA BANK AB SEK3 50 (*NBK)	949 00	11 1360	10,568 09	10 5053	9,969 50	598 59		
NORSK HYDRO ASA CMN (*NHY)	714 00	4 7841	3,415 85	4 5527	3,250 65	165 20		
NOVARTIS AG SHS RG SHS (NOM CHF 5) VAL 1200 526 (*NOVRF)	669 00	72 7948	48,699 71	70 7928	47,360 35	1,339 36		
NOVO NORDISK A/S CMN (*NOVONO)	545 00	36 0980	19,673 39	32 7356	17,840 88	1,832 51		
NOVOZYMES A/S CMN (*NZYMBDC)	78 00	34 5106	2,691 83	34 5923	2,698 20	(6 37)		
NSK LTD CMN (J6471)	200 00	11 6029	2,320 59	11 0193	2,203 85	116 74		
NTT DATA CORPORATION CMN (J9613)	100 00	48 4170	4,841 70	48 2480	4,824 80	16 90		
NTT DOCOMO, INC CMN (J9437)	500 00	22 8203	11,410 13	21 5614	10,780 70	629 43		
OBAYASHI CORP CMN (J1802)	300 00	9 5720	2,871 60	9 1459	2,743 77	127 83		
OMRON CORPORATION CMN (J6645)	100 00	38 4337	3,843 37	36 3628	3,636 28	207 09		
ORANGE EUR 4.00 (*FTEL)	606 00	15 2116	9,218 23	14 5442	8,813 80	404 43		
OSAKA GAS CO ,LTD CMN (J9532)	1,000 00	3 8528	3,852 79	3 7229	3,722 87	129 92		
OTSUKA HOLDINGS CMN (J4578)	200 00	43 6438	8,728 77 72 57	41 5057	8,301 14	427 63		



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
OUTOKUMPU OY ORD A NPV (*OUTOF)	111 00	8 9626	994 85	7 6508	849 24	145 61		
PANASONIC CMN (J6752)	900 00	10 1933	9 173 95	9 1017	8 191 56	982 39		
PEARSON PLC (ORD) CMN (*PEARF)	250 00	10 0978	2 524 46	9 5581	2 389 52	134 94		
PERNOD-RICARD EUR 3 10 (*PERNF)	58 00	108 4887	6 292 35	109 3478	6 342 17	(49 82)		
PEUGEOT SA EUR6 0 (*PGTRY)	130 00	16 3286	2 122 72	14 8796	1 934 35	188 37		
POTASH CORP OF SASKATCHEWAN INC (POT)	300 00	18 0900	5 427 00	17 8300	5 349 01	77 99	2 2112	120 00
POWER ASSETS HOLDINGS LTD CMN (HK6)	500 00	8 8147	4 407 37	9 3857	4 682 86	(285 49)		
PROVIDENT FINANCIAL PLC CMN (*PFGLNSO)	60 00	35 1481	2 108 89	36 7598	2 205 59	(96 70)		
PRYSMIAN S P A CMN (*PRYSMIN)	34 00	25 7127	874 23	23 6985	805 75	68 48		
RAIFFEISEN BANK INTERNATIONAL CMN (*RIBH)	69 00	18 3150	1 263 74	17 6339	1 216 74	47 00		
RANDSTAD HOLDING N V NLGO 20 CMN (*RANSNV)	44 00	54 3023	2 389 30	50 7555	2 233 24	156 06		
RECKITT BENCKISER GROUP PLC CMN (*RECJ)	199 00	84 9526	16 905 56	86 3030	17 174 29	(268 73)		
RED ELECTRICA CORPORACION, S A CMN (*REDSM)	161 00	18 8894	3 041 19	17 5224	2 821 10	220 09		
RELX NV CMN (*RDNLI)	287 00	16 8503	4 836 03	15 8381	4 545 54	290 49		
RELX PLC CMN (*RELLN)	328 00	17 8763	5 863 43	16 8950	5 541 57	321 86		
RENAULT CMN EUR3 81 (*RENUJ)	51 00	89 0566	4 541 89	79 1625	4 037 29	504 60		
RENESAS ELECTRONICS CMN (J6723)	100 00	7 9524	795 24	7 1842	718 42	76 82		
RESONA HOLDINGS, INC CMN (J8308)	900 00	5 1373	4 623 61	4 7179	4 246 09	377 52		
RICOH CO ,LTD CMN (J7752)	300 00	8 4665	2 539 96	8 0590	2 417 70	122 26		
RIO TINTO LIMITED CMN-AU ORDINARY FULLY PAID (*CRADY)	132 00	43 2137	5 704 20	42 4464	5 602 92	101 28	3 0830	175 86
RIO TINTO PLC SPONSORED ADR (RIO)	369 00	38 4600	14 191 74	36 4044	13 433 22	758 52	3 9327	558 11
ROCHE HOLDING AG GENUSSSCHEINE (PTG CERTS) NPV (*RHHVF)	179 00	228 5029	40 902 03	229 3844	41 059 80	(157 77)		
ROGERS COMMUNICATIONS INC CMN CLASS B (RCI)	200 00	38 5800	7 716 00	38 1882	7 637 64	78 36	3 7046	285 85
			53 53					
ROYAL BANK OF CANADA CMN (RY)	600 00	67 7100	40 626 00	64 6997	38 819 84	1 806 16	3 6501	1 482 88



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
ROYAL BANK OF SCOTLAND GROUP P CMN CLASS (*RBSL)	1,020 00	2 7709	2,826 31	2 5592	2,610 39	215 92		
ROYAL MAIL PLC CMN (*ROYMILL)	235 00	5 7009	1,339 72	5 8733	1,380 23	(40 51)		
			21 45					
RSA INSURANCE GROUP PLC CMN (*RSARES)	335 00	7 2295	2,421 88	6 5010	2,177 83	244 05		
SAIPM EUR 1 CMN (*SAIPF)	2,187 00	0 5638	1,232 99	0 4145	906 53	326 46		
SANDS CHINA LTD CMN (HK1928)	1,200 00	4 3461	5,215 34	4 7703	5,724 37	(509 03)		
SANDVIK AB CMN (*SNV/K)	372 00	12 3892	4,608 80	11 7425	4,368 20	240 60		
SANOFI CMN (*SYRFD)	296 00	81 0372	23,987 02	80 9728	23,967 94	19 08		
SAP SE NPV (*SAPAF)	270 00	87 2652	23,561 60	83 1914	22,461 68	1,099 92		
SCENTRE GROUP CMN STAPLED SECURITIES (*SCGAU)	1,911 00	3 3474	6,396 95	3 0409	5,811 09	585 86		
SCHNEIDER ELECTRIC EUR8 00 (*SPIEF)	151 00	69 6667	10,519 67	66 0240	9,969 62	550 05		
SEEK LIMITED CMN ORDINARY FULLY PAID (*SEK1)	42 00	10 7349	450 86	10 7579	451 83	(0 97)	1 4785	6 67
SEIKO EPSON CMN (J6724)	100 00	21 2092	2,120 92	19 4229	1,942 29	178 63		
SEKISUI CHEMICAL CO , LTD CMN (J4204)	200 00	15 9733	3,194 66	14 7042	2,940 83	253 83		
SEKISUI HOUSE, LTD CMN (J1928)	300 00	16 6717	5,001 52	15 5392	4,661 77	339 75		
SEVERN TRENT PLC CMN (*SEVTLN)	56 00	27 4128	1,535 12	27 7009	1,551 25	(16 13)		
			22 53					
SGS SA RG SHSINOM CHF 20 VAL 249 745 (*SGNRF)	2 00	2,035 5034	4,071 01	1,977 4500	3,954 90	116 11		
SHARP CMN (J6753)	1,000 00	2 3137	2,313 73	1 5906	1,590 59	723 14		
SHIN-ETSU CHEMICAL CMN (J4063)	200 00	77 6985	15,539 71	72 8051	14,561 01	978 70		
SHISEIDO CO , LTD CMN (J4911)	200 00	25 3525	5,070 50	26 0372	5,207 43	(136 93)		
			14 52					
SIEMENS AG REG SHS NPV (*SIEMS)	210 00	123 0838	25,847 61	113 3269	23,798 65	2,048 96		
SINGAPORE AIRLINES LTD CMN (*SIA)	100 00	6 6766	667 66	6 7849	678 49	(10 83)		
SINGAPORE TELECOMMUNICATIONS CMN (*SGTELC)	5,100 00	2 5201	12,852 56	2 5924	13,221 05	(368 49)		
			239 44					
SINO LAND CMN (HK83)	2,000 00	1 4986	2,997 14	1 4511	2,902 23	94 91		
SKANDINAVISKA ENSKILDA BANKEN SER 'A' SEK10 (*SEBAF)	540 00	10 5039	5,672 12	10 0820	5,444 29	227 83		
SKANSKA AB SER 'B' SEK10 FREE (*SKANF)	141 00	23 6462	3,334 11	22 5082	3,173 66	160 45		



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
SKF AB B SHARES CMN CLASS B (*SKFRY)	153 00	18 4245	2,818 94	17 4292	2,666 67	152 27		
SKY CITY ENTERTAINMENT - NZ ORD CMN (*SKYLF)	820 00	2 7271	2,236 23	2 6464	2,170 01	66 22		
SKY PLC CMN (*BSKYF)	321 00	12 2260	3,924 54	9 5705	3,072 13	852 41		
SMITH & NEPHEW PLC CMN (*SMN)	293 00	15 0635	4,413 60	13 8255	4,050 86	362 74		
SMITHS GROUP PLC CMN (*SMINNW)	100 00	17 4892	1,746 92	17 0946	1,709 46	37 46		
SMURFIT KAPPA GROUP PUBLIC LIM CMN (*SMURJTD)	142 00	22 9676	3,261 40	22 5003	3,195 04	66 36		
SNAM RETE GAS ORD CMN (*SNAM)	889 00	4 1246	3,584 25	3 7377	3,248 08	336 17		
SNC-LAVALIN GROUP INC CMN CADO 2400 (SNCAF)	100 00	42 9675	4,296 75	40 8053	4,080 53	216 22	1 3507	58 04
SOCIETE GENERALE EUR1 25 (*SOGEF)	193 00	49 2599	9,507 16	42 8235	8,264 93	1,242 23		
SODEXO EUR04 00 (*SODEF)	29 00	115 0750	3,337 17	107 1117	3,106 24	230 93		
SOLVAY NPV CMN (*SLVBF)	25 00	117 3406	2,933 52	106 0376	2,650 94	282 58		
SOMPO HOLDINGS CMN (J8630)	200 00	33 9347	6,786 95	31 3171	6,263 41	523 54		
SONY CORPORATION CMN (J6758)	500 00	28 0647	14,032 35	28 5865	14,293 26	(260 91)	0 0076	1 06
STANDARD CHARTERED PLC CMN (*STN)	863 00	8 1868	7,065 24	7 8011	6,732 39	332 85		
STANDARD LIFE PLC CMN (*STANDA)	677 00	4 5894	3,107 00	4 2774	2,895 81	211 19		
STANLEY ELEC CMN (J6923)	100 00	27 3792	2,737 92	27 4377	2,743 77	(5 85)		
STMICROELECTRONICS N V CMN ISIN NL0000226223 (*STM)	211 00	11 3810	2,401 40	9 4253	1,988 74	412 66		
STORA ENSO R AB (FINLAND) (*STRSK)	46 00	10 7593	494 93	9 4359	434 05	60 88		
STOREBRAND ASA SHS NOK5 (*UNSTA)	263 00	5 3193	1,398 97	5 4076	1,422 20	(23 23)		
SUMCO CMN (J3436)	100 00	12 9398	1,293 98	11 6024	1,160 24	133 74		
			3 63					
SUMITOMO CHEMICAL COMPANY CMN (J4005)	1,000 00	4 7646	4,764 57	4 4183	4,418 32	346 25		
SUMITOMO CORPORATION CMN (J8053)	500 00	11 7872	5,893 59	11 6025	5,801 25	92 34		
SUMITOMO ELECTRIC INDUSTRIES, CMN (J5802)	300 00	14 4523	4,335 68	13 8691	4,160 73	174 95		
SUMITOMO MITSUBI TRUST HOLDINGS CMN (J8309)	200 00	35 8457	7,169 14	36 0005	7,200 09	(30 95)		



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
SUN HUNG KAI PROPERTIES LIMITE CMN PRIV PL REG S/144A (HK16)	1,000 00	12 6386	12,638 56	12 9488	12,948 80	(310 24)		
SUN LIFE FINANCIAL INC CMN (SLF)	200 00	38 4100	7,682 00	38 5441	7,708 81	(26 81)	3 2548	250 03
SUZUKI MOTOR CORP CMN (J7269)	200 00	35 2544	7,050 88	34 2950	6,858 99	191 89		
SVENSKA CELLULOSA AB B SHS(ORD SCA SER B FREE SWKR10 (*SCAPY)	205 00	28 2853	5,798 48	26 6973	5,472 94	325 54		
SVENSKA HANDELSBANKEN AB CMN CLASS A (*REDIAL)	471 00	13 9173	6,555 04	13 7502	6,476 34	78 70		
SWEDBANK AB CMN CLASS A (*SWED)	307 00	24 2178	7,434 87	23 0400	7,073 27	361 60		
SWIRE PAC LTD CL-A (ORD) CMN CLASS A (HK19)	500 00	9 5498	4,774 92	10 0053	5,002 65	(227 73)		
SWISS REINSURANCE COMPANY LTD CMN (*SWIAGG)	87 00	95 1942	8,281 89	91 7043	7,978 27	303 62		
SWISSCOM AG RG SHS (NOM CHF 1) VAL 874 251 (*SWCM)	9 00	448 1654	4,033 49	431 4800	3,883 32	150 17		
SYDNEY AIRPORT UNITS FULLY PAID STAPLED SECUR FULLY PAID STAPLED SECURITIES (*SYDAU)	400 00	4 3214	1,728 55	4 4244	1,769 77	(41 22)	3 7563	64 93
			32 32					
SYNGENTA AG CMN (*SYNCHF)	24 00	395 4103	9,489 85	385 4054	9,249 73	240 12		
SYSTEMS CORP CMN (J6869)	100 00	58 0147	5,801 47	61 1495	6,114 95	(313 48)		
T&D HOLDINGS, INC CMN (J6795)	300 00	13 2440	3,973 19	12 3139	3,694 16	279 03		
TAIHEYO CEMENT CORPORATION CMN (J5233)	1,000 00	3 1707	3,170 67	3 0928	3,092 82	77 85		
TAKEDA PHARMACEUTICAL CO LTD CMN (J4502)	300 00	41 4329	12,429 88	41 1080	12,332 41	97 47		
TAYLOR WIMPEY PLC CMN (*TAYLF)	720 00	1 8937	1,363 49	1 9078	1,373 65	(10 16)		
TDK CORP CMN (J6762)	100 00	68 8978	6,889 78	67 4235	6,742 35	147 43		
TECK RESOURCES LIMITED CMN CLASS B (TECK)	200 00	20 0300	4,006 00	22 8344	4,566 87	(560 87)	0 3715	14 88
TELJIN LTD CMN (J3401)	100 00	20 3009	2,030 09	18 0267	1,802 67	227 42		
TELECOM ITALIA S P A CMN (*MLIT)	3,284 00	0 8820	2,896 59	0 7302	2,398 00	498 59		
TELEFONICA SA ORD EUR1 (*TELNF)	1,077 00	9 2945	10,010 19	8 4849	9,138 25	871 94		
TELENOR ASA CMN (*TELNO)	381 00	14 9431	5,693 31	14 7374	5,614 94	78 37		
TELSTRA CORPORATION LIMITED CMN-AU ORDINARY FULLY PAID (*TLS)	1,353 00	3 6793	4,978 08	3 6476	4,935 15	42 93	5 4902	273 31
TERNA SPA CMN (*TERNSPA)	374 00	4 5861	1,715 22	4 1909	1,567 38	147 84		
TERUMO CORP CMN (J4543)	100 00	36 9769	3,697 69	35 6558	3,585 58	132 11		
TESCO PLC (ORD) CMN (*TESCF)	2,452 00	2 5519	6,257 28	2 6515	6,501 57	(244 29)		
THK CO , LTD CMN (J6481)	100 00	22 1604	2,216 04	22 0474	2,204 74	11 30		



Period Ended December 31, 2016

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
TOKIO MARINE HOLDINGS, INC CMN (J8766)	300.00	41.0987	12,329.62	40.7192	12,215.76	113.86		
TOKYO ELECTRON LTD CMN (J8035)	100.00	94.6488	9,464.88	90.2662	9,026.62	438.26		
TOKYO GAS CO. LTD CMN (J9531)	1,000.00	4.5323	4,532.34	4.1850	4,185.03	347.31		
TORAY INDUSTRIES, INC CMN (J3402)	1,000.00	8.1083	8,108.34	8.0113	8,011.29	97.05		
TORONTO DOMINION BANK CMN (TD)	700.00	49.3400	34,538.00	46.9068	32,834.73	1,703.27	3.3188	1,146.25
TOSHIBA CORP CMN (J6502)	2,000.00	2.4260	4,851.98	3.4383	6,876.67	(2,024.69)		
TOTO CMN (J5332)	100.00	39.6334	3,963.34	39.1021	3,910.21	53.13		
TOYOTA INDUSTRIES CMN (J6201)	100.00	47.7314	4,773.14	45.9505	4,595.05	178.09		
TOYOTA MOTOR CORPORATION CMN (J7203)	1,200.00	58.9402	70,728.21	55.8122	66,974.65	3,753.56	0.0031	2.22
TOYOTA TSUSHO CMN (J8015)	100.00	26.0938	2,609.38	24.1328	2,413.28	196.10		
TRANSCANADA CORP CMN (TRP)	300.00	45.1500	13,545.00	44.7642	13,429.26	115.74	3.7377	506.27
			94.52					
TRANSURBAN GROUP ORDINARY SHARES / UNITS STAPLE ORDINARY SHARES/UNITS FULLY PA (*TCL)	630.00	7.4452	4,690.45	7.3395	4,623.89	66.56	3.1492	147.71
			79.54					
TUI AG CMN (*TUJLN)	83.00	14.3479	1,190.88	12.8380	1,065.55	125.33		
UBS GROUP AG CMN (*UBSSGIN)	966.00	15.6691	15,136.31	15.9153	15,374.14	(237.83)		
UCB CAP NPV CMN (*UCBLF)	44.00	64.1870	2,824.23	65.7436	2,892.72	(68.49)		
UNICHARM CMN (J8113)	200.00	21.9162	4,383.24	20.8324	4,166.47	216.77		
			11.61					
UNICREDIT, SOCIETA PER AZIONI CMN CLASS (*UNICSPA)	1,758.00	2.8811	5,064.95	2.1103	3,709.94	1,355.01		
UNILEVER N.V. CMN DUTCH CERTIFICATE (*UNICERT)	455.00	41.2194	18,754.82	38.9551	17,724.59	1,030.23		
UNILEVER PLC (NEW) SPONSORED ADR CMN (UL)	401.00	40.7000	16,320.70	38.7588	15,542.28	778.42	3.3958	554.22
UNITED MIZRAHI BANK ILSO 01 CMN (*UNIMIZ)	511.00	14.6348	7,478.40	13.9983	7,153.12	325.28		
UNITED UTILITIES GROUP PLC CMN (*NOWORD)	113.00	11.1156	1,256.07	11.1490	1,259.84	(3.77)		
			18.05					
UPM-KYMMENE CORP. CMN (*UPM)	191.00	24.5957	4,697.78	22.6866	4,333.14	364.64		



Period Ended December 31, 2016									
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income	
NON-US EQUITY									
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT									
VEOLIA ENVIRONNEMENT CMN (*VIVE)	151 00	17 0452	2,573 83	17 4615	2,636 69	(62 86)			
VESTA WIND SYSTEMS DKK1 00 (*VESTW)	66 00	65 0529	4,293 49	62 8861	4,150 48	143 01			
VINCI GTM CMN (*SGDEF)	132 00	68 1809	8,999 87	65 0444	8,585 86	414 01			
VIVENDI SA ORD CMN EUR6 5 (*GENF)	230 00	19 0264	4,376 06	19 5431	4,494 92	(118 86)			
VODAFONE GROUP PLC ADR CMN (VOD)	801 00	24 4300	19,568 43	25 6457	20,542 20	(973 77)	6 9346	1,356 99	
			403 40						
VOLVO AB 'B' SEK5 CMN CLASS B (*VOLVY)	506 00	11 6967	5,918 52	10 5650	5,345 87	572 65			
VONOVIA SE CMN (*ANNNGRY)	143 00	32 5677	4,657 18	32 2342	4,609 49	47 69			
WARTSILA EUR3 50 (*METRF)	61 00	44 9762	2,743 55	41 8774	2,554 52	189 03			
WEIR GROUP PLC ORD 12 SP SHS (*WEIF)	77 00	23 3169	1,795 40	21 7864	1,677 55	117 85			
WESFARMERS LIMITED CMN ORDINARY FULLY PAID (*WSEFF)	336 00	30 4011	10,214 76	30 4530	10,232 22	(17 46)	4 2757	436 76	
WEST JAPAN RAILWAY CO CMN (J9021)	100 00	61 4681	6,146 81	58 3218	5,832 18	314 63			
WESTPAC BANKING CORPORATION CMN ORDINARY FULLY PAID (*WSTPF)	1,039 00	23 5186	24,435 84	22 8842	23,776 64	659 20	5 9509	1,454 16	
WHITBREAD PLC CMN (*WTBPCLN)	65 00	46 5845	3,027 99	44 9702	2,923 06	104 93			
WOLSELEY PLC CMN (*WOLSEY)	77 00	61 2162	4,713 65	56 5662	4,355 60	358 05			
WOLTERS KLUWER N V CMN (*WTKWY)	91 00	36 2718	3,300 73	34 8959	3,175 53	125 20			
WOOLWORTHS LTD CMN ORDINARY FULLY PAID (*WOOLA)	415 00	17 3865	7,215 38	17 1724	7,126 54	88 84	5 5187	398 19	
WPP PLC CMN (*WPPLNLI)	336 00	22 4040	8,871 98	21 0944	8,353 39	518 59			
YAMAHA MOTOR CO LTD CMN (J7272)	100 00	22 0576	2,205 76	23 1784	2,317 84	(112 08)			
			21 77						
YARA INTERNATIONAL ASA CMN (*YARA)	95 00	39 3849	3,741 56	37 6714	3,578 78	162 78			
YASKAWA ELECTRIC CORPORATION CMN (J6506)	100 00	15 5791	1,557 91	15 6939	1,569 39	(11 48)			
YOKOGAWA ELECTRIC CMN (J6841)	100 00	14 5080	1,450 80	14 1475	1,414 75	36 05			
Z ENERGY LIMITED CMN (*ZELNZ)	456 00	5 0379	2,297 26	5 1516	2,349 11	(51 85)			
ZURICH INSURANCE GROUP AG REG SHS (NOM CHF 10) VAL 1107 539 (*ZURVA)	38 00	275 4610	10,467 52	263 5942	10,016 58	450 94			
CITY DEVELOPMENTS CMN (*CDEVY)	600 00	5 7169	3,430 11	5 8695	3,521 70	(91 59)			
ASCENDAS REAL ESTATE INVESTMEN CMN (*AREIT)	1,900 00	1 5673	2,977 87	1 6141	3,066 82	(88 95)			
DERWENT LONDON PLC ORD SP SHS (*DWWVF)	48 00	34 1982	1,641 51	30 4458	1,461 40	180 11			



	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
Period Ended December 31, 2016								
NON-US EQUITY								
GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT								
KLEPIERRE SA SHS CMN (*LOIMIF)	74.00	39,3542	2,912.21	36,8503	2,726.92	185.29		
LAND SECURITIES PLC CMN CLASS GBPO 10 (*LANDNI)	365.00	13,1512	4,800.20	12,4093	4,529.38	270.82		
			40.30					
NIPPON PROLOGIS REIT CMN (J3283)	1.00	2,047,2241	2,047.22	2,087,2100	2,087.21	(39.99)		
			30.84					
STOCKLAND CMN UNITS/ORDINARY FULLY PAID STAP (*STUTF)	364.00	3,3041	1,202.71	3,0704	1,117.64	85.07	5,2402	63.02
SUNTEC REAL ESTATE INVTR TRUST UNIT TRUST (*SUNSP)	400.00	1,1392	455.69	1,1565	462.58	(6.89)		
THE BRITISH LAND COMPANY PUBLI CMN (*BRITF)	305.00	7,7661	2,368.67	7,5304	2,296.76	71.91		
THE LINK REAL ESTATE INVTR TR UNIT TRUST (HK823)	1,000.00	6,4998	6,499.83	6,8229	6,822.94	(323.11)		
UNIBAIL-RODAMICO SICOVAM 12471 (*UNFF)	29.00	238,9492	6,929.53	221,7834	6,431.72	497.81		
HENKEL AG & CO KGAA INHABER - CMN PREFERENCE SHARES (*HENKF)	49.00	119,3429	5,847.80	116,0367	5,685.80	162.00		
VOLKSWAGEN AG N-VTG BR PRF (DM PREFERENCE SHARES (*VLKPF)	51.00	140,5242	7,166.74	124,4843	6,348.70	818.04		
TOTAL GSAM PASSIVE (S&P INTL ENV & SOC RESP) TAX EXEMPT			3,104,983.04		2,991,456.46	113,526.58	3,2649	21,256.45
			3,315.15					
TOTAL COMMON STOCK			Market Value 3,066,974.07					



FIXED INCOME

Period Ended December 31, 2016

INVESTMENT GRADE FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GS CORPORATE FIXED INCOME								
GOLDMAN SACHS BANK DEPOSIT (BDA)*	61,846 84	1 0000	61,846 84	1 0000	61,846 84		0 4398	272 03
FIDELITY NATIONAL INFORMATION 1 45% 06/05/2017 SR LIEN								
S&P BBB /Moody's Baa3	75,000 00	100 0400	75,030 00	100 0308	75,023 08	6 92	1 3777	1,087 50
			78 54	100 05	75,037 50	(7 50)		
ACTAVIS INC 1 875% 10/01/2017 USD SR LIEN S&P BBB								
/Moody's Baa3	50,000 00	100 1910	50,095 50	100 3573	50,178 63	(83 13)	1 3942	937 50
ETN 1 5% 11/02/2017 USD SER B SR LIEN S&P A- /Moody's								
Baa1	50,000 00	100 0830	50,041 50	100 2737	50,136 84	(95 34)	1 1704	750 00
			122 92	100 36	50,179 00	(137 50)		
NETAPP, INC 2 0% 12/15/2017 USD SR LIEN S&P BBB+								
/Moody's Baa2	75,000 00	100 2770	75,207 75	100 3919	75,293 95	(86 20)	1 5852	1,500 00
			66 67	100 53	75,393 75	(186 00)		
ZOETIS INC 1 875% 02/01/2018 USD SER B SR LIEN S&P								
BBB /Moody's Baa2	100,000 00	100 0000	100,000 00	100 2367	100,236 66	(236 66)	1 6542	1,875 00
MCKESSON CORPORATION 1 4% 03/15/2018 USD SR LIEN								
S&P BBB+ /Moody's Baa2	75,000 00	99 5930	74,694 75	100 0545	75,040 91	(346 16)	1 3541	1,050 00
			309 17	100 07	75,049 50	(354 75)		
UNITED TECHNOLOGIES CORP STEP 05/04/2018 USD JRSUB								
LIEN 1 778% 05/04/15-05/04/18 S&P BBB+ /Moody's Baa1	100,000 00	100 0220	100,022 00	100 7730	100,773 00	(751 00)		1,778 00
			740 83					
DEUTSCHE TELEKOM INTERNATIONAL 6 75% 08/20/2018								
USD SR LIEN S&P BBB+ /Moody's Baa1	100,000 00	107 8340	107,834 00	108 6298	108,629 84	(795 84)	1 4041	6,750 00
			2,437 50	110 13	110,131 00	(2,297 00)		
NEXTERA ENERGY, INC 1 649% 09/01/2018 SER G SR LIEN								
S&P BBB+ /Moody's Baa1	100,000 00	99 6860	99,686 00	100 2115	100,211 53	(525 53)	1 5216	1,649 00
			549 67	100 05	100,052 99	(366 99)		
AIR LEASE CORPORATION 2 625% 09/04/2018 USD SR LIEN								
Next Call Dt 08 04 18 S&P BBB	75,000 00	100 6970	75,522 75	100 6395	75,479 66	43 09	2 2334	1,968 75
			639 84	100 75	75,562 50	(39 75)		
TORONTO-DOMINION BANK MTN 1 45% 09/06/2018 SR LIEN								
S&P AA- /Moody's Aa1	100,000 00	99 5140	99,514 00	99 9820	99,982 00	(468 00)	1 4592	1,450 00
			463 19					



FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
DIAMOND 1 FINANCE CORPORATION 3.48% 06/01/2019 USD	75,000.00	102.0810	76,560.75	102.6016	76,951.20	(390.45)	2.3663	2,610.00
PVT REGS SR LIEN DIAMOND 2 FINANCE CORPORATION S&P BBB-/Moody's Baa3			210.25	102.87	77,153.25	(592.50)		
SHELL INTERNATIONAL FINANCE B 1.375% 09/12/2019 SR LIEN S&P A-/Moody's Aa2	50,000.00	98.5970	49,298.50	99.9710	49,985.50	(687.00)	1.3949	687.50
KROGER CO (THE) MTN 1.5% 09/30/2019 SR LIEN S&P BBB /Moody's Baa1	175,000.00	98.4800	172,340.00	99.9510	174,914.25	(2,574.25)	1.5168	2,625.00
DTE ENERGY COMPANY 1.5% 10/01/2019 SR LIEN S&P BBB /Moody's Baa1	175,000.00	98.3380	172,091.50	99.8750	174,781.25	(2,689.75)	1.5430	2,625.00
ALTRIA GROUP, INC 2.625% 01/14/2020 USD SR LIEN Next Call Dt: 12/14/19 S&P A-/Moody's Baa1	100,000.00	101.1400	101,140.00	103.5436	103,543.59	(2,403.59)	1.4289	2,625.00
ADOBE SYSTEMS INC 4.75% 02/01/2020 USD SR LIEN S&P A-/Moody's Baa1	100,000.00	107.4440	107,444.00	109.6137	109,613.66	(2,169.66)	1.5481	4,750.00
LABORATORY CORPORATION OF AMER 2.625% 02/01/2020 USD SR LIEN S&P BBB-/Moody's Baa2	100,000.00	99.9020	99,902.00	102.0903	102,090.31	(2,188.31)	1.9241	2,625.00
SYNCHRONY FINANCIAL 2.7% 02/03/2020 USD SR LIEN Next Call Dt: 01/03/20 S&P BBB-	75,000.00	99.7040	74,778.00	101.2797	75,959.77	(1,181.77)	2.2690	2,025.00
THE J M SMUCKER COMPANY 2.5% 03/15/2020 USD SER WI SR LIEN S&P BBB-/Moody's Baa2	100,000.00	100.4750	100,475.00	102.6891	102,689.11	(2,214.11)	1.6351	2,500.00
AMERICAN TOWER CORPORATION 2.8% 06/01/2020 USD SR LIEN Next Call Dt: 05/01/20 S&P BBB-/Moody's Baa3	100,000.00	100.0530	100,053.00	102.2933	102,293.31	(2,240.31)	2.1010	2,800.00
FIDELITY NATIONAL INFORMATION 3.625% 10/15/2020 USD SR LIEN Next Call Dt: 09/15/20 S&P BBB-/Moody's Baa3	50,000.00	103.5270	51,763.50	105.8646	52,932.30	(1,168.80)	2.0093	1,812.50
SEMPRA ENERGY 2.85% 11/15/2020 USD SR LIEN Next Call Dt: 10/15/20 S&P BBB+/Moody's Baa1	100,000.00	100.7700	100,770.00	103.3702	103,370.17	(2,600.17)	1.9424	2,850.00
LAM RESEARCH CORPORATION 2.8% 06/15/2021 USD SR LIEN Next Call Dt: 05/15/21 S&P BBB-/Moody's Baa1	100,000.00	99.4610	99,461.00	102.7443	102,744.32	(3,283.32)	2.1508	2,800.00
THE TJX COMPANIES, INC 2.75% 06/15/2021 USD SR LIEN Next Call Dt: 04/15/21 S&P A+/Moody's A2	125,000.00	101.7340	127,167.50	104.3834	130,479.30	(3,311.80)	1.7238	3,437.50
JPMORGAN CHASE & CO MTN 2.295% 08/15/2021 SR LIEN Next Call Dt: 08/15/20 S&P A-/Moody's A3	125,000.00	98.1470	122,683.75	100.0972	125,121.46	(2,437.71)	2.2727	2,868.75

**FIXED INCOME (Continued)**

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
AMERICAN HONDA FINANCE MTN 1 7% 09/09/2021 SR LIEN S&P A+ /Moody's A1	100,000 00	96 5060	96,506 00 528 89	99 8000	99,800 00	(3,294 00)	1 7419	1,700 00
NVIDIA CORP 2 2% 09/16/2021 SR LIEN Next Call Dt 08 16 21 S&P BBB- /Moody's Baa1	50,000 00	97 6100	48,805 00 320 83	99 8020	49,901 00	(1,096 00)	2 2421	1,100 00
TD AMERITRADE HOLDING CO 2 95% 04/01/2022 USD SR LIEN Next Call Dt 02 01 22 S&P A /Moody's A3	175,000 00	101 2450	177,178 75 1,290 63	104 2221	182,388 64 182,710 50	(5,209 89) (5,531 75)	2 0964	5,162 50
ING U S , INC 5 5% 07/15/2022 USD SER B SR LIEN S&P BBB /Moody's Baa2	50,000 00	110 4480	55,224 00 1,268 06	112 4020	56,200 99 56,495 50	(976 99) (1,271 50)	3 0501	2,750 00
BURLINGTON NTHRN SANTA FE, LLC 3 05% 09/01/2022 USD SR LIEN Next Call Dt 06 01 22 S&P A /Moody's A3	75,000 00	102 1220	76,591 50 762 50	105 6028	79,202 12 79,385 25	(2,610 62) (2,793 75)	1 9990	2,287 50
MORGAN STANLEY MTN 4 875% 11/01/2022 USD SER F SUB LIEN S&P BBB- /Moody's Baa2	100,000 00	107 1740	107,174 00 812 50	110 0217	110,021 72 110,488 00	(2,847 72) (3,314 00)	2 9901	4,875 00
ANHEUSER-BUSCH INBEV FIN 3 3% 02/01/2023 USD SR LIEN Next Call Dt 12 01 22 S&P A- /Moody's A3	150,000 00	101 7730	152,659 50 2,062 50	105 5578	158,336 74 158,641 50	(5,677 24) (5,982 00)	2 3156	4,950 00
AT&T INC 3 6% 02/17/2023 USD SR LIEN Next Call Dt 12 17 22 S&P BBB+ /Moody's Baa1	100,000 00	100 8520	100,852 00 1,340 00	105 5525	105,552 45 105,827 00	(4,700 45) (4,975 00)	2 6138	3,600 00
GILEAD SCIENCES, INC 2 5% 09/01/2023 SR LIEN Next Call Dt 07 01 23 S&P A /Moody's A3	75,000 00	96 4320	72,324 00 526 04	99 6460	74,734 50	(2,410 50)	2 5561	1,875 00
ACTIVISION BLIZZARD INC 6 125% 09/15/2023 USD PVT REGS SR LIEN Next Call Dt 09 15 18 S&P BBB- /Moody's Baa2	75,000 00	109 4110	82,058 25 1,339 84	109 7193	82,289 46 82,546 88	(231 21) (488 63)	4 4330	4,593 75
ORACLE CORPORATION 2 4% 09/15/2023 SR LIEN Next Call Dt 07 15 23 S&P AA- /Moody's A1	125,000 00	96 8800	121,100 00 1,450 00	99 9560	124,945 00	(3,845 00)	2 4060	3,000 00
SHIRE ACQUISITIONS INVESTMENTS 2 875% 09/23/2023 SR LIEN Next Call Dt 07 23 23 S&P BBB- /Moody's Baa3	75,000 00	95 0450	71,283 75 586 98	99 9870	74,990 25	(3,706 50)	2 8771	2,156 25
SOUTHERN CO GAS CAPITAL 2 45% 10/01/2023 SR LIEN Next Call Dt 08 01 23 S&P A- /Moody's Baa1	125,000 00	95 9100	119,887 50 918 75	99 9220	124,902 50	(5,015 00)	2 4620	3,062 50



FIXED INCOME (Continued)

		Period Ended December 31, 2016						
	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
THOMSON REUTERS CORPORATION 4 3% 11/23/2023 USD	75,000 00	104 6160	78,462 00	108 8199	81,614 95	(3,152 95)	2 8803	3,225 00-
SR LIEN Next Call Dt: 08 23 23 S&P BBB+ /Moody's Baa2			340 42	109 14	81,857 25	(3,395 25)		
MARRIOTT INTERNATIONAL, INC 6 75% 05/15/2018 SER WI	100,000 00	106 6020	106,602 00	105 0872	105,087 16	1,514 84		6,750 00
SR LIEN S&P BBB /Moody's Baa2			862 50	106 24	106,240 00	362 00		
TOTAL GS CORPORATE FIXED INCOME			3,992,131 84		4,070,269 92	(78,138 08)	2 0260	111,796 53
			30,777 69		4,078,393 96	(86,262 12)		
TOTAL PORTFOLIO			Market Value		Adjusted Cost /*	Unrealized		Estimated
			4,022,909.53		4,070,269.92	(78,138.08)		Annual Income
					4,078,393.96	(86,262.12)		111,796.53

Total Portfolio: \$ 4,022,909.53
 Less: Cash (\$ 61,846.84)

Total Corporate Bonds: \$ 3,961,062.69

The Cricket Island Foundation
 Grants and Contributions Paid During the Year
 December 31, 2016

EIN # 34-1925915

Recipient's name and address	Relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Payroll 2016				
Bend the Arc F/B/O FCYO 330 Seventh Ave, Suite 1902 New York, NY 10001	N/A	PC	General purposes (FL)	\$ 25,000
Bend the Arc F/B/O FCYO 330 Seventh Ave, Suite 1902 New York, NY 10001	N/A	PC	Special project (FL)	\$ 25,000
CAAAV - Committee Against Anti-Asian Violence 55 Hester Street New York, NY 10002	N/A	PC	General purposes	\$ 40,000
CAAAV - Committee Against Anti-Asian Violence 55 Hester Street New York, NY 10002	N/A	PC	Special project (OF)	\$ 3,000
Chicago Freedom School 719 S State Street, Suite 3N Chicago, IL 60605	N/A	PC	General purposes	\$ 45,000
Chicago Freedom School 719 S State Street, Suite 3N Chicago, IL 60605	N/A	PC	Special project (OF)	\$ 3,000
Chicago Freedom School 719 S State Street, Suite 3N Chicago, IL 60605	N/A	PC	Special project (CB)	\$ 8,000
Communities United 4749 N. Kedzie, 2nd floor Chicago, IL 60625	N/A	PC	Special project (CB)	\$ 8,000
Communities United 4749 N. Kedzie, 2nd floor Chicago, IL 60625	N/A	PC	Special project (OF)	\$ 3,000
Communities United 4749 N. Kedzie, 2nd floor Chicago, IL 60625	N/A	PC	General purposes	\$ 75,000
Communities United 4749 N. Kedzie, 2nd floor Chicago, IL 60625	N/A	PC	Special project (CB Collab #1)	\$ 8,000
Communities United 4749 N. Kedzie, 2nd floor Chicago, IL 60625	N/A	PC	Special project (CB Collab #2)	\$ 7,000
Crossroads Fund 3411 W Diversey #20 Chicago, IL 60647	N/A	PC	General purposes (FL)	\$ 25,000
DRUM (Desis Up and Rising) 72-18 Roosevelt Ave Jackson Heights, NY 11372	N/A	PC	General purposes	\$ 60,000
DRUM (Desis Up and Rising) 72-18 Roosevelt Ave Jackson Heights, NY 11372	N/A	PC	Special project (OF)	\$ 3,000
DRUM (Desis Up and Rising) 72-18 Roosevelt Ave Jackson Heights, NY 11372	N/A	PC	Special project (CB)	\$ 8,000
FIERCE 2427 Morris Avenue Bronx, NY 10468	N/A	PC	General purposes	\$ 80,000
FIERCE 2427 Morris Avenue Bronx, NY 10468	N/A	PC	Special project (OF)	\$ 3,000
FIERCE 2427 Morris Avenue Bronx, NY 10468	N/A	PC	Special project (CB)	\$ 8,000
FJC Fdn of Philanthropic Funds F/B/O NYC Youth Funders 520 Eighth Avenue, 20th Floor New York, NY 10018	N/A	PC	Special project (FL)	\$ 1,000
Flanbwayan Haitian Literacy Project 208 Parkside Avenue, 2nd Floor Brooklyn, NY 11226	N/A	PC	General purposes	\$ 20,000
Flanbwayan Haitian Literacy Project 208 Parkside Avenue, 2nd Floor Brooklyn, NY 11226	N/A	PC	Special project (CB)	\$ 8,000

The Cricket Island Foundation
 Grants and Contributions Paid During the Year
 December 31, 2016

EIN # 34-1925915

Recipient's name and address	Relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Global Action Project 130 West 25th St., 2C New York, NY 10001	N/A	PC	General purposes (LG)	\$ 45,000
Global Action Project 130 West 25th St , 2C New York, NY 10001	N/A	PC	Special project (CB Collab)	\$ 3,000
Global Action Project 130 West 25th St , 2C New York, NY 10001	N/A	PC	Special project (OF)	\$ 3,000
Global Action Project 130 West 25th St , 2C New York, NY 10001	N/A	PC	Special project (CB)	\$ 8,000
Grantmakers for Effective Organizations 1725 DeSales Street, NW, Ste 404 Washington, DC 20036	N/A	PC	Special project (FL)	\$ 5,000
Grow Dat 1 Palm Drive New Orleans, LA 70124	N/A	PC	General purposes	\$ 85,000
Grow Dat 1 Palm Drive New Orleans, LA 70124	N/A	PC	Special project (OF)	\$ 3,000
Grow Dat 1 Palm Drive New Orleans, LA 70124	N/A	PC	Special project (CB)	\$ 8,000
Illinois Safe Schools Alliance 180 N Michigan Avenue Chicago, IL 60601	N/A	PC	General purposes	\$ 37,500
Illinois Safe Schools Alliance 180 N. Michigan Avenue Chicago, IL 60601	N/A	PC	Special project (CB)	\$ 8,000
Illinois Justice Foundation F/B/O STOP!	N/A	PC	General purposes	\$ 22,500
Illinois Justice Foundation F/B/O STOP!	N/A	PC	Special project (OF)	\$ 3,000
Inner-City Muslim Action Network 2744 W 63rd Street Chicago, IL 60629	N/A	PC	General purposes	\$ 75,000
Inner-City Muslim Action Network 2744 W 63rd Street Chicago, IL 60629	N/A	PC	Special project (CB)	\$ 8,000
Inner-City Muslim Action Network 2744 W 63rd Street Chicago, IL 60629	N/A	PC	Special project (OF)	\$ 3,000
Kids Rethink New Orleans Schools 2020 Oretha Castle Haley Blvd New Orleans, LA 70130	N/A	PC	General purposes	\$ 65,000
Kids Rethink New Orleans Schools 2020 Oretha Castle Haley Blvd New Orleans, LA 70130	N/A	PC	Special project (OF)	\$ 3,000
Kids Rethink New Orleans Schools 2020 Oretha Castle Haley Blvd New Orleans, LA 70130	N/A	PC	Special project (CB)	\$ 8,000
Kids Rethink New Orleans Schools 2020 Oretha Castle Haley Blvd New Orleans, LA 70130	N/A	PC	Special project (FL)	\$ 2,500
KRCC (now HANA CENTER) 4300 North California Avenue Chicago, IL 60618	N/A	PC	General purposes	\$ 52,500
KRCC (now HANA CENTER) 4300 North California Avenue Chicago, IL 60618	N/A	PC	Special project (OF)	\$ 3,000
KRCC (now HANA CENTER) 4300 North California Avenue Chicago, IL 60618	N/A	PC	Special project (CB)	\$ 8,000

The Cricket Island Foundation
 Grants and Contributions Paid During the Year
 December 31, 2016

EIN # 34-1925915

Recipient's name and address	Relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Little Village Environmental Justice Organization 2445 South Spaulding Ave Chicago, IL 60623	N/A	PC	General purposes	\$ 33,750
Little Village Environmental Justice Organization 2445 South Spaulding Ave Chicago, IL 60623	N/A	PC	Special project (CB)	\$ 8,000
Mekong Center (formerly c/o Asian American Federation) 2471 University Avenue Bronx, NY 10468	N/A	PC	General purposes	\$ 30,000
Mekong Center (formerly c/o Asian American Federation) 2471 University Avenue Bronx, NY 10468	N/A	PC	Special project (CB)	\$ 8,000
Mekong Center (formerly c/o Asian American Federation) 2471 University Avenue Bronx, NY 10468	N/A	PC	Special project (OF)	\$ 3,000
Movement Strategy Center F/B/O Alliance for Educational Justice 436 14th Street, 5th floor Oakland, CA 94612	N/A	PC	General purposes (FL)	\$ 10,000
New Venture Fund F/B/O Communities for Just Schools 1201 Connecticut Ave NW Ste 300 Washington, DC 20036	N/A	PC	Special project (FL)	\$ 50,000
New Venture Fund F/B/O Communities for Just Schools 1201 Connecticut Ave NW Ste 300 Washington, DC 20036	N/A	PC	Special project (FL)	\$ 50,000
New York Women's Foundation 39 Broadway, 23rd Floor New York, NY 10006	N/A	PC	Special project (FL)	\$ 20,000
Northwest Bronx Community and Clergy Coalition 103 East 196th Street Bronx, NY 10468	N/A	PC	General purposes	\$ 50,000
Northwest Bronx Community and Clergy Coalition 103 East 196th Street Bronx, NY 10468	N/A	PC	Special project (OF)	\$ 3,000
Northwest Bronx Community and Clergy Coalition 103 East 196th Street Bronx, NY 10468	N/A	PC	Special project (CB)	\$ 8,000
Rockefeller Philanthropy Advisors 6 West 48th Street, 10th floor New York, NY 10036	N/A	PC	Special project (FL)	\$ 10,000
Social Environmental Entrepreneurs F/B/O BreakOUT! 23532 Calabasas Road, Suite A Calabasas, CA 91302	N/A	PC	General purposes	\$ 50,000
Social Environmental Entrepreneurs F/B/O BreakOUT! 23532 Calabasas Road, Suite A Calabasas, CA 91302	N/A	PC	Special project (CB)	\$ 8,000
Vietnamese American Young Leaders Association 13235 Chef Mentour Hwy New Orleans, LA 70129	N/A	PC	General purposes	\$ 75,000
Vietnamese American Young Leaders Association 13235 Chef Mentour Hwy New Orleans, LA 70129	N/A	PC	Special project (CB)	\$ 8,000
Youth Empowerment Project 1600 Oretha Castle Blvd New Orleans, LA 70113	N/A	PC	General purposes	\$ 25,000
Youth Empowerment Project 1600 Oretha Castle Blvd New Orleans, LA 70113	N/A	PC	Special project (CB)	\$ 8,000
Youth Empowerment Project 1600 Oretha Castle Blvd New Orleans, LA 70113	N/A	PC	Special project (OF)	\$ 3,000
Youth Ministries for Peace and Justice 1384 Stratford Avenue Bronx, NY 10472	N/A	PC	General purposes	\$ 80,000
Youth Ministries for Peace and Justice 1384 Stratford Avenue Bronx, NY 10472	N/A	PC	Special project (CB)	\$ 8,000