Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE WELTY FAMILY FOUNDATION

A Employer identification number
34-1908053

Number and street (or P O box number if mail is not delivered to street address)
276 LAKE POINTE DRIVE

Room/suite

B Telephone number (see instructions)
(330) 535-5711

City or town, state or province, country, and ZIP or foreign postal code
AKRON, OH 44333

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 7,791,711

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	20	20		
	4	Dividends and interest from securities	146,817	146,817		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	109,426			
	b	Gross sales price for all assets on line 6a 1,297,423				
	7	Capital gain net income (from Part IV, line 2)		109,426		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	256,263	256,263		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	8,000	4,000		4,000
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	24,080	2,141		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	35,843	32,479		3,364
	24	**Total operating and administrative expenses.** Add lines 13 through 23	67,923	38,620		7,364
	25	Contributions, gifts, grants paid	437,250			437,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	505,173	38,620		444,614
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-248,910			
	b	**Net investment income** (if negative, enter -0-)		217,643		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	175,736	105,006	105,006
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	13,000	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,378,438	7,686,705	7,686,705
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,567,174	7,791,711	7,791,711
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	7,567,174	7,791,711	
	30	**Total net assets or fund balances** (see instructions)	7,567,174	7,791,711	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,567,174	7,791,711	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,567,174
2	Enter amount from Part I, line 27a	2	-248,910
3	Other increases not included in line 2 (itemize) ▶	3	473,447
4	Add lines 1, 2, and 3	4	7,791,711
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,791,711

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,223,023		1,187,997	35,026
b	74,400			74,400
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				35,026
b				74,400
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	109,426
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	485,324	8,172,099	0 059388
2014	406,702	8,108,693	0 050156
2013	395,775	7,594,785	0 052111
2012	417,979	7,446,246	0 056133
2011	423,427	7,403,524	0 057193

2	**Total** of line 1, column (d)	2	0 274981
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054996
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,582,826
5	Multiply line 4 by line 3	5	417,025
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,176
7	Add lines 5 and 6	7	419,201
8	Enter qualifying distributions from Part XII, line 4 , ...	8	444,614

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			**1**	2,176
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**2**	0
3	Add lines 1 and 2			**3**	2,176
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			**5**	2,176
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	**6a**	2,400		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868)	**6c**			
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments Add lines 6a through 6d			**7**	2,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			**10**	224
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 224	**Refunded** ▶		**11**	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		**No**
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	**1b**		**No**
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		**No**
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	**2**		**No**
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		**No**
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		**No**
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	**5**		**No**
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	**Yes**	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	**7**	**Yes**	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	**Yes**	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		**No**
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	**10**		**No**

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶BRENDA J MOUBRAY - FIRST MERIT Telephone no ▶(330) 384-7301

Located at ▶106 S MAIN ST 5TH FLOOR -TOW 23 AKRON OH ZIP+4 ▶44308

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ **15**

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. . . . . ☐ **Yes** ☑ **No** If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	7,475,073
b	Average of monthly cash balances.			1b	223,228
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	7,698,301
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	7,698,301
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	115,475
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	7,582,826
6	**Minimum investment return.** Enter 5% of line 5.			6	379,141

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	379,141
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,176		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	2,176
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	376,965
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	376,965
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	376,965

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	444,614
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	444,614
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,176
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	442,438

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

			(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7					376,965
2	Undistributed income, if any, as of the end of 2016					
a	Enter amount for 2015 only.				0	
b	Total for prior years 20____ , 20____ , 20____			0		
3	Excess distributions carryover, if any, to 2016					
a	From 2011.					
b	From 2012.					
c	From 2013.					
d	From 2014.					
e	From 2015.	23,052				
f	**Total** of lines 3a through e.		23,052			
4	Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 444,614					
a	Applied to 2015, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions).			0		
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2016 distributable amount.					376,965
e	Remaining amount distributed out of corpus		67,649			
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		90,701			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d	Subtract line 6c from line 6b Taxable amount —see instructions			0		
e	Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		0			
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		90,701			
10	Analysis of line 9					
a	Excess from 2012. . . .					
b	Excess from 2013. . . .					
c	Excess from 2014. . . .					
d	Excess from 2015. . . .	23,052				
e	Excess from 2016. . . .	67,649				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JERRY H WELTY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				437,250
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See instructions)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	20	
4 Dividends and interest from securities. . . .			14	146,817	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	109,426	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		256,263	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 256,263

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title	
******	2017-05-01	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RICHARD C FEDOROVICH				P00403148

Firm's name ▶ BOBER MARKEY FEDOROVICH & COMPANY

Firm's EIN ▶34-1523030

Firm's address ▶ 3421 RIDGEWOOD ROAD SUITE 300
AKRON, OH 44333

Phone no (330) 762-9785

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JERRY H WELTY 276 LAKE POINTE DR AKRON, OH 44333	PRESIDENT 0 00	0	0	0
EMILY C WELTY 3546 THISTLE COURT RICHFIELD, OH 44286	VICE PRESIDENT 0 00	0	0	0
RICHARD C FEDOROVICH 3421 RIDGEWOOD ROAD AKRON, OH 44333	TREASURER 0 00	0	0	0
RONALD S KOPP 2444 LANCASTER RD AKRON, OH 44313	TRUSTEE 0 00	0	0	0
MONICA WELTY BROWN 164 MOUNTAIN VIEW DR APT B HOMER, AK 99603	TRUSTEE 0 00	0	0	0
CHAD C WELTY 1689 TANGLEWOOD DR AKRON, OH 44313	TRUSTEE 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACCESS INC 230 WEST MARKET STREET AKRON, OH 44303	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
ACT II PRODUCTIONS ILLUSION FACTORY 1319 SHANABROOK DR AKRON, OH 44313	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
AKRON ART MUSEUM ONE SOUTH HIGH ST AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
AKRON COMMUNITY FOUNDATION- ST MARY URBAN EDUCATION ENDOWMENT FUND 750 S MAIN STREET AKRON, OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	7,500
AKRON COMMUNITY SERVICE CENTER AND URBAN LEAGUE 440 VERNON ODOM BLVD AKRON, OH 44307	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
AKRON INNER CITY SOCCER CLUB 865 ROSLYN AVENUE AKRON, OH 44320	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
AKRON OPTIMISTS YOUTH FOUNDATION 233 BROKEN FENCE DRIVE AKRON, OH 44256	N/A	TAX EXEMPT ORG	COMMUNITY	1,500
AKRON PREGNANCY SERVICES 105 EAST MARKET STREET AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	1,500
AKRON PUBLIC SCHOOLS 70 NORTH BROADWAY AKRON, OH 44306	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
AKRON ROTARY CAMP FOR SPECIAL 4460 REX LAKE DR AKRON, OH 44319	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
AKRON ROUNDTABLE PO BOX 1051 CUYAHOGA FALLS, OH 44223	N/A	TAX EXEMPT ORG	COMMUNITY	1,500
AKRON ZOOLOGICAL PARK 500 EDGEWOOD AVE AKRON, OH 44307	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
AKRON-CANTON REGIONAL FOODBANK 350 OPPORTUNITY PARKWAY AKRON, OH 443072234	N/A	TAX EXEMPT ORG	COMMUNITY	6,000
AMERICAN NATIONAL RED CROSS OF SUMMIT AND PORTAGE COUNTIES 501 WEST MARKET STREET AKRON, OH 44303	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
AMERICAN YOUTH FOOTBALL INC-AKRON 1249 HONODLE AVENUE AKRON, OH 44305	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
Total . . . . ▶ **3a**				437,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BATTERED WOMEN'S SHELTER 974 E MARKET STREET AKRON, OH 44305	N/A	TAX EXEMPT ORG	COMMUNITY	8,000
BOYS & GIRLS CLUB OF THE WESTERN RESERVE 889 JONATHAN AVE AKRON, OH 44306	N/A	TAX EXEMPT ORG	COMMUNITY	10,000
BOYS SCOUTS OF AMERICA - GREAT TRAIL 1601 S MAIN STREET AKRON, OH 44301	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
BROKEN CHAINS JAIL & PRISON MINISTRY PO BOX 502 AKRON, OH 44309	N/A	TAX EXEMPT ORG	COMMUNITY	6,000
BUILDING FOR TOMORROW 100 WEST CEDAR STREET AKRON, OH 44307	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
CASA BOARD VOLUNTEER ASSOCIATION 650 DAN STREET AKRON, OH 44310	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
CASCADE LOCKS PARK ASSOCIATION 248 FERNDALE ST AKRON, OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
CENTRAL SUMMIT COUNTY CHORAL SOCIETY 715 E BUCHTEL AVE AKRON, OH 44305	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
CHILD GUIDANCE & FAMILY SOLUTIONS 18 N FORGE STREET AKRON, OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
CHILDREN'S CONCERT SOCIETY OF AKRON EJ THOMAS HALL U OF A AKRON, OH 44325	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
COMMUNITY DRUG BOARD - COMMUNITY HEALTH CENTER 725 EAST MARKET STREET AKRON, OH 44305	N/A	TAX EXEMPT ORG	COMMUNITY	10,000
COMMUNITY OUTREACH RESOURCES 2900 STATE RD UNIT 3 CUYAHOGA FALLS, OH 44223	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
COMMUNITY PREGNANCY CENTER 1058 WOOSTER RD WEST BARBERTON, OH 44203	N/A	TAX EXEMPT ORG	COMMUNITY	3,500
CONSERVANCY FOR CUYAHOGA VALLEY NATIONAL PARK 1403 WEST HINES HILL RD PO BOX 158 PENINSULA, OH 44264	N/A	TAX EXEMPT ORG	SCHOLARSHIP	3,750
CROWN POINT ECOLOGY CENTER PO BOX 484 BATH, OH 44210	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
Total . . . . ▶ 3a				437,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a *Paid during the year*				
CUYAHOGA VALLEY PRESERVATIONSCENIC RAILROAD ASSOC PO BOX 158 PENINSULA, OH 44264	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
CUYAHOGA VALLEY YOUTH BALLET PO BOX 1113 CUYAHOGA FALLS, OH 44223	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
CYO AND COMMUNITY SERVICES 812 BIRUTA ST AKRON, OH 44307	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
DOWNTOWN AKRON PARTNERSHIP GREYSTONE HALL 103 S HIGH STREET AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
DR BOB'S HOME 855 ARDMORE AVENUE AKRON, OH 44302	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
ELVES & MORE OF NORTHEAST OHIO PO BOX 95 CUYAHOGA FALLS, OH 44222	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
EMBRACING FUTURES INC 50 SOUTH MAIN STREET SUITE LL 100 AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	4,500
EVANT INC 2251 FRONT STREET CUYAHOGA FALLS, OH 44221	N/A	TAX EXEMPT ORG	COMMUNITY	7,500
FAMILY PROMISE OF SUMMIT COUNTY INC 77 WEST MILLER AVENUE AKRON, OH 44301	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
FIRST GLANCE STUDENT CENTER INC 943 KENMORE BLVD AKRON, OH 44314	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
REACHING ABOVE HOPELESSNESS & BROKENNESS 647 EAST MARKET STREET AKRON, OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
FIRST TEE OF AKRON 2000 SOUTH HAWKINS AVE AKRON, OH 44314	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
FRIENDS OF 913 65 STEINER AVE AKRON, OH 44301	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
FURNACE STREET MISSION- SAFETY FORCES CHAPLAINCY CENTER 150 FURNACE STREET AKRON, OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	6,000
GIRL SCOUTS OF NORTH EAST OHIO ONE GIRL SCOUT WAY MACEDONIA, OH 44056	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
Total . . . . ▶ **3a**				437,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a *Paid during the year*				
GIRLS ON THE RUN OF GREATER SUMMIT 140 E MARKET STREET 2ND FLOOR AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
GOOD NEIGHBORS INC 1453 GOODYEAR BLVD AKRON, OH 44305	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
GOODWILL INDUSTRIES OF AKRON OHIO 570 E WATERLOO RD AKRON, OH 44319	N/A	TAX EXEMPT ORG	COMMUNITY	10,000
GREATER AKRON MUSICAL ASSOCIATION 92 N MAIN STREET AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
GREENLEAF FAMILY CENTER 212 EEXCHANGE STREET AKRON, OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	6,500
GRIEFCARE PLACE INC 4499 DARROW ROAD STOW, OH 44224	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
GUARDIANS AGAINST SEXUAL PREDATORS 53 UNIVERSITY AVE 4TH FLOOR AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
HABITAT FOR HUMANITY SUMMIT COUNTY 2301 ROMIG RD AKRON, OH 44320	N/A	TAX EXEMPT ORG	COMMUNITY	6,000
HUMANE SOCIETY OF GREATER AKRON 7996 DARROW RD SUITE 30 TWINSBURG, OH 44087	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
INFO-LINE INC 703 S MAIN ST SUITE 211 AKRON, OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
INTERFAITH CAREGIVERS PROGRAM-FAITH IN ACTION 50 N PROSPECT STREET AKRON, OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	1,500
INTERNATIONAL SOAP BOX DERBY INC PO BOX 7225 AKRON, OH 44306	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
INTERVAL BROTHERHOOD HOME 3445 S MAIN ST AKRON, OH 44319	N/A	TAX EXEMPT ORG	COMMUNITY	6,000
NATIONAL INVENTORS HALL OF FAME INC 3701 HIGHLAND PARK NW NORTH CANTON, OH 44720	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
JEWISH COMMUNITY CENTER 750 WHITE POND DR AKRON, OH 44320	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
Total . . . . ▶ **3a**				437,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
***a** Paid during the year*				
JUNIOR ACHEIVEMENT OF NORTH CENTRAL OHIO PO BOX 26006 AKRON, OH 44319	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
KEEP AKRON BEAUTIFUL 850 EAST MARKET STREET AKRON, OH 44305	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
KENT STATE UNIVERSITY FOUNDATION PO BOX 5190 KENT, OH 44242	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
LEADERSHIP AKRON 54 EAST MILL STREET STE 201 AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
LET'S GROW AKRON INC PO BOX 3975 AKRON, OH 44314	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
LOVE AN ANGEL FOUNDATION 3108 VANDERHOOF ROAD NEW FRANKLIN, OH 44216	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
MAGICAL THEATRE COMPANY PO BOX 386 BARBERTON, OH 442030386	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
MOBILE MEALS OF AKRON INC 1063 S BROADWAY ST AKRON, OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
MUSICAL ARTS ASSOCIATION 11001 EUCLID AVENUE CLEVELAND, OH 44106	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
NAMI SUMMIT COUNTY PO BOX 462 CUYAHOGA FALLS, OH 44222	N/A	TAX EXEMPT ORG	COMMUNITY	3,500
NAZARETH HOUSING DEVELOPMENT 795 RUSSELL AVENUE AKRON, OH 44307	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
OAK CLINIC FOR MULTIPLE SCLEROSIS 3838 MASSILLON ROAD UNIONTOWN, OH 44685	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
OASIS OUTREACH OPPORTUNITY 282 WEST BOWERY STREET AKRON, OH 44307	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
OPPORTUNITY PARISH ECUMENICAL 941 PRINCETON ST AKRON, OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	8,000
PLANNED PARENTHOOD OF GREATER OHIO 444 WEST EXCHANGE STREET AKRON, OH 44302	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
Total . . . . ▶ 3a				437,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RAPE CRISIS CENTER 759 W MARKET ST AKRON, OH 44305	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
REGINA HEALTH CENTER 5232 BROADVIEW RD RICHFIELD, OH 44286	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
SALVATION ARMY-SUMMIT COUNTY 190 S MAPLE STREET AKRON, OH 44302	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
SHELTER CARE INC 32 SOUTH AVENUE TALLMADGE, OH 44278	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
SOUTH STREET MINISTRIES INC 130 W SOUTH ST AKRON, OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
STEWARTS'S CARING PLACE 2955 W MARKET ST SUITE R AKRON, OH 44333	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
SUMMIT COUNTY HISTORICAL SOCIETY 550 COPLEY RD AKRON, OH 44320	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
SUMMIT EDUCATION INITIATIVE 520 S MAIN ST SUITE 2433C AKRON, OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
TRULY REACHING YOU - TRY MINISTRIES PO BOX 814 AKRON, OH 44309	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
TUESDAY MUSICAL ASSOCIATION ONE SOUTH MAIN STREET STE 301 AKRON, OH 443081842	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
TUTORING NURTURES TALENT INC 3352 BOYNE RD NORTON, OH 44203	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
UNITED DISABILITY SERVICES 701 SOUTH MAIN STREET AKRON, OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	7,500
UNITED WAY OF SUMMIT COUNTY 90 NORTH PROSPECT STREET AKRON, OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
URBAN VISION PO BOX 1563 AKRON, OH 44309	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
VICTIM ASSISTANCE PROGRAM 150 FURNACE STREET AKRON, OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
Total . . . . ▶ **3a**				437,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VICTORY GALLOP PO BOX 551 BATH, OH 44210	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
WEATHERVANE COMMUNITY PLAYHOUSE 1301 WEATERVANE LANE AKRON, OH 443135186	N/A	TAX EXEMPT ORG	COMMUNITY	6,500
WESTERN RESERVE HISTORICAL SOCIETY 10825 EAST BLVD CLEVELAND, OH 44106	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
WILLIAMS CHALLENGE 3751 TAMARISK DRIVE AKRON, OH 44333	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
WOMEN'S AUXILARY BOARD OF SUMMIT COUNTY PO BOX 2253 STOW, OH 44224	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
WOMEN'S NETWORK INC PO BOX 13259 FAIRLAWN, OH 44334	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
YOUNG MEN'S CHRISTIAN ASSOC OF AKRON 209 S MAIN ST SUITE LL 100 AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
PRISON MINISTRY-N-PRAISE TEAM INC 680 E MARKET STREET AKRON, OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
EMERGE MINISTRIES INC 900 MULL AVE AKRON, OH 44313	N/A	TAX EXEMPT ORG	COMMUNITYCOMMUNITY	2,500
ART SPARKS 450 PORTAGE TRAIL CUYAHOGA FALLS, OH 44221	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
AKRON CHILDREN'S MUSEUM 3867 W MARKET STREET 175 AKRON, OH 44333	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
BUSINESS VOLUNTEERS UNLIMITED 703 S MAIN ST SUITE 200 AKRON, OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
QUEEN OF HEAVEN CHURCH 1800 STEESE ROAD UNIONTOWN, OH 44685	N/A	TAX EXEMPT ORG	COMMUNITY	1,000
HELPING HANDS OF SUMMIT COUNTY 1363 GIRARD STREET AKRON, OH 44301	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
JD BREAST CANCER FOUNDATION 14837 DETROIT AVENUE 295 CLEVELAND, OH 44107	N/A	TAX EXEMPT ORG	COMMUNITY	1,500
Total . . . . ▶ **3a**				437,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PASTORAL COUNSELING SERVICES OF SUMMIT COUNTY 611 W MARKET STREET AKRON, OH 44303	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
PREGNANCY SOLUTIONS & SERVICES INC 3136 MANCHESTER ROAD AKRON, OH 44319	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
WEST HILL NEIGHBORHOOD ORGANIZATION 220 S BALCH STREET AKRON, OH 44302	N/A	TAX EXEMPT ORG	COMMUNITY	1,500
Total . . . . ▶ **3a**				437,250

TY 2016 Accounting Fees Schedule

Name: THE WELTY FAMILY FOUNDATION

EIN: 34-1908053

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,000	4,000		4,000

TY 2016 Investments Corporate Stock Schedule

Name: THE WELTY FAMILY FOUNDATION

EIN: 34-1908053

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WF INVESTMENTS	7,686,705	7,686,705

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TY 2016 Other Expenses Schedule

Name: THE WELTY FAMILY FOUNDATION

EIN: 34-1908053

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK AND INVESTMENT FEES	33,636	30,272		3,364
LIABILITY INSURANCE	750	750		0
MISCELLANEOUS	1,457	1,457		0

TY 2016 Other Increases Schedule

Name: THE WELTY FAMILY FOUNDATION

EIN: 34-1908053

Description	Amount
UNREALIZED GAIN/LOSS ON SECURITIES-PRIOR YEAR	31,117
UNREALIZED GAIN/LOSS ON SECURITIES-CURRENT YEAR	442,330

TY 2016 Taxes Schedule

Name: THE WELTY FAMILY FOUNDATION

EIN: 34-1908053

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,941	1,941		0
FILING FEE	200	200		0
FEDERAL TAXES	21,939	0		0