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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

Name of foundation

JEAN THOMAS LAMBERT FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

c/o Patrick J. Weschler, 3800 Embassy Parkway

Room/suite 300

City or town, state or province, country, and ZIP or foreign postal code

Akron

OH 44333

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)J Accounting method Cash Accrual

► \$ 1,238,490.

 Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and

Expenses (The total of amounts in
columns (b), (c), and (d) may not neces-
sarily equal the amounts in column (a)
(see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc received (attach schedule) . . .	100.			
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments . . .				
4	Dividends and interest from securities	15,186.	15,186.		
5 a	Gross rents				
b	Net rental income or (loss)				
6 a	Net gain or (loss) from sale of assets not on line 10	36,312.	L-6a Stmt		
b	Gross sales price for all assets on line 6a	455,156.			
7	Capital gain net income (from Part IV, line 2)		36,312.		
8	Net short-term capital gain				
9	Income modifications				
10 a	Gross sales less returns and allowances	RECEIVED			
b	Less Cost of goods sold	10,200.			
c	Gross profit or (loss) (attach schedule)	2,700.			
11	Other income (attach schedule)				
	Equinox Fund settlement proceeds	451.	451.		
12	Total Add lines 1 through 11.	52,049.	51,949.		26,163.
13	Compensation of officers, directors, trustees, etc	26,913.	750.		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	L-16a Stmt	2,080.		866.
b	Accounting fees (attach sch)				
c	Other professional fees (attach sch)	L-16c Stmt	13,676.	13,676.	
17	Interest				
18	Taxes (attach schedule)(see instrs) See Line 18 Stmt	503.			128.
19	Depreciation (attach schedule) and depletion				
20	Occupancy	4,075.			4,075.
21	Travel, conferences, and meetings	210.			210.
22	Printing and publications				
23	Other expenses (attach schedule) See Line 23 Stmt	5,027.			2,691.
24	Total operating and administrative expenses Add lines 13 through 23	52,484.	14,426.		34,133.
25	Contributions, gifts, grants paid	358,500.			358,500.
26	Total expenses and disbursements. Add lines 24 and 25	410,984.	14,426.		392,633.
27	Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-358,935.			
b	Net investment income (if negative, enter -0-)		37,523.		
c	Adjusted net income (if negative, enter -0-)				

SCANNED MAY 24 2017

ADMINISTRATIVE
OPERATING
AND EXPENSES

12

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing				
	2 Savings and temporary cash investments	40,162.	33,488.	33,488.	
	3 Accounts receivable				
	Less allowance for doubtful accounts				
	4 Pledges receivable				
	Less allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach sch)				
	Less allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	1,400.	400.	400.	
	10a Investments – U S and state government obligations (attach schedule)				
	b Investments – corporate stock (attach schedule)	52,698.	44,694.	54,598.	
	c Investments – corporate bonds (attach schedule)				
	11 Investments – land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)					
12 Investments – mortgage loans					
13 Investments – other (attach schedule)	1,525,482.	1,182,611.	1,149,379.		
14 Land, buildings, and equipment basis					
Less accumulated depreciation (attach schedule)					
15 Other assets (describe ► Net investment tax refund)	1,011.	625.	625.		
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,620,753.	1,261,818.	1,238,490.		
LIABILITIES	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, & other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)				
NET ASSETS	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	1,620,753.	1,261,818.		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)	1,620,753.	1,261,818.		
	31 Total liabilities and net assets/fund balances (see instructions)	1,620,753.	1,261,818.		

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	1,620,753.
2 Enter amount from Part I, line 27a		2	-358,935.
3 Other increases not included in line 2 (itemize)		3	
4 Add lines 1, 2, and 3		4	1,261,818.
5 Decreases not included in line 2 (itemize)		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30		6	1,261,818.

Part IV | Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached statement		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	455,156.		418,844.	36,312.
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0.	0.	0.	36,312.
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) . . .	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	36,312.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . .				

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	258,626.	1,727,337.	0.149725
2014	293,236.	2,016,796.	0.145397
2013	360,942.	2,215,285.	0.162933
2012	333,737.	2,017,237.	0.165443
2011	279,631.	1,942,393.	0.143962
2 Total of line 1, column (d) . . .		2	0.767460
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .		3	0.153492
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5. . .		4	1,447,591.
5 Multiply line 4 by line 3 . . .		5	222,194.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . .		6	375.
7 Add lines 5 and 6. . .		7	222,569.
8 Enter qualifying distributions from Part XII, line 4 . . .		8	392,633.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

- 1 a Exempt operating foundations described in section 4940(d)(2), check here . . . ► <input type="checkbox"/> and enter 'N/A' on line 1		
Date of ruling or determination letter. (attach copy of letter if necessary – see instructions)	1	375.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here . . . ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2.	3	375.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	375.
6 Credits/Payments		
a 2016 estimated tax pmls and 2015 overpayment credited to 2016	6 a	1,400.
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments Add lines 6a through 6d	7	1,400.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,025.
11 Enter the amount of line 10 to be Credited to 2017 estimated tax ► 400. Refunded ► 11		625.

Part VII-A | Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1 a	X	
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	Yes	No
1 b	X	
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?	Yes	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1) On the foundation . . . ► \$ (2) On foundation managers . . . ► \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ► \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
If 'Yes,' attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	Yes	No
3	X	
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4 a	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	Yes	No
4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
If 'Yes,' attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	No
6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	Yes	No
7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
OHIO		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	Yes	No
8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	Yes	No
9	X	
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	Yes	No
10	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	Yes	No
			X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► Nancy Reymann Located at ► 3800 Embassy Parkway, Suite 300 Akron OH ZIP + 4 ► 44333	Telephone no ► (330) 376-5300		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►	16	Yes	No
			X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year did the foundation (either directly or indirectly)	Yes	No	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
c	Organizations relying on a current notice regarding disaster assistance check here ►	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions)

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY REYMANN 3800 EMBASSY PARKWAY, SUITE 300 AKRON OH 44333	PRESIDENT/CEO 16.00	0.	0.	0.
THOMAS LAMBERT 965 23 ROAD GRAND JUNCTION CO 81505	TRUSTEE 1.50	0.	0.	0.
ADAM REYMANN 220 SOUTH TAYLOR RD GUNNISON CO 81230	TRUSTEE 1.50	0.	0.	0.
PATRICK J. WESCHLER 3800 EMBASSY PARKWAY, SUITE 300 AKRON OH 44333	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	NONE	-----	0.
2	-----	-----	
3	-----	-----	
4	-----	-----	

Part IX-B **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	-----	0.
2	-----	-----	

All other program-related investments. See instructions

3

Total. Add lines 1 through 3		None
--	--	------

BAA

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1 a	1,233,970.
b Average of monthly cash balances	1 b	235,666.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	1,469,636.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,469,636.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	22,045.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,447,591.
6 Minimum investment return. Enter 5% of line 5	6	72,380.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	72,380.
2 a Tax on investment income for 2016 from Part VI, line 5	2 a	375.
b Income tax for 2016 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	375.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	72,005.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	72,005.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	72,005.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	392,633.
b Program-related investments — total from Part IX-B	1 b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	392,633.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	375.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	392,258.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				72,005.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2016				
a From 2011	183,921.			
b From 2012	233,586.			
c From 2013	253,627.			
d From 2014	196,180.			
e From 2015	175,007.			
f Total of lines 3a through e	1,042,321.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 392,633.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2016 distributable amount				72,005.
e Remaining amount distributed out of corpus	320,628.			
5 Excess distributions carryover applied to 2016 <i>(If an amount appears in column (d), the same amount must be shown in column (a))</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,362,949.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	183,921.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,179,028.			
10 Analysis of line 9				
a Excess from 2012	233,586.			
b Excess from 2013	253,627.			
c Excess from 2014	196,180.			
d Excess from 2015	175,007.			
e Excess from 2016	320,628.			

BAA

Form 990-PF (2016)

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.	►			
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or		4942(j)(5)	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year			Prior 3 years
b 85% of line 2a	(a) 2016	(b) 2015	(c) 2014	(d) 2013
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test — enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE OF CHARITABLE ORGANIZATION GRANTS	N/A			335,500.
SEE ATTACHED SCHEDULE OF SCHOLARSHIP RECIPIENTS	NONE	SCHOLARSHIP RECIPIENTS	TUITION SCHOLARSHIPS	23,000.
Total				358,500.
b Approved for future payment				
Total				3 b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies . . .					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	15,186.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory . . .			18	36,312.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a EQUINOX FUND SETTLEMENT PROCEEDS			14	451.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				51,949.	
13 Total. Add line 12, columns (b), (d), and (e)				13	51,949.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B | Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII | Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1 a (1)	X
(2)	Other assets	1 a (2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization.	1 b (1)	X
(2)	Purchases of assets from a noncharitable exempt organization.	1 b (2)	X
(3)	Rental of facilities, equipment, or other assets	1 b (3)	X
(4)	Reimbursement arrangements	1 b (4)	X
(5)	Loans or loan guarantees	1 b (5)	X
(6)	Performance of services or membership or fundraising solicitations.	1 b (6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

Signature of officer or trustee

Date /

Date / /

SECRETARY

May the IRS discuss this return with the preparer shown below (see instructions)?

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	PATRICK J. WESCHLER		5/13/17	P01254559	
	Firm's name	► BUCKINGHAM DOOLITTLE and BURROUGHS		Firm's EIN ► 34-1832611	
Firm's address	► 3800 EMBASSY PKWY STE 300				Phone no
	AKRON		OH 44333-8398		(330) 376-5300

BAA

Form 990-PF (2016)

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
2016 investment income tax	375.			
Bureau of Workers Comp	128.			128.
Total	503.			128.

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
OH Sec of State- Cert of Continued Existence	25.			25.
Computer support	244.			
Norton Antivirus	139.			
Miscellaneous computer supplies	146.			
Postage	77.			77.
1099 e-filing fee	2.			
990-PF software fee	52.			
Payroll administration	2,389.			2,389.
Philanthropy OH - membership	625.			
Cincinnati Insurance - premium	575.			
Ohio AG filing fee	200.			200.
Verizon - phone service	547.			
Miscellaneous supplies	6.			
Total	5,027.			2,691.

Form 990-PF, Page 10, Part XV, Line 2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

Name .

Address

City, St, Zip, Phone.

E-mail

The form in which applications should be submitted and information and materials they should include:

See attached

Any submission deadlines:

See attached

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See attached

Name .

Address

City, St, Zip, Phone.

E-mail Nancy Reymann

The form in which applications should be submitted and information and materials they should include

Akron OH 44333 (330) 376-5300

Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See attached

See attached

JEAN THOMAS LAMBERT FOUNDATION**EIN: 34-1897221****2016 FORM 990-PF****PART I - ANALYSIS OF REVENUE AND EXPENSES**

	(a) Revenue and expenses per <u>books</u>	(b) Net investment <u>income</u>	(c) Adjusted <u>net income</u>	(d) Disburse for charitable <u>purposes</u>
<u>Line 1 Contributions, gifts, grants, etc. received</u>				
Jean Broers - gift	100			
<u>Line 4 Dividends and interest from securities</u>				
Raymond James (agent) - interest and dividends	15,186	15,186		
<u>Line 13 Compensation of officers, directors, trustees, etc.</u>				
Nancy Reymann - wages	26,913	750		26,163
<u>Line 16 a) Legal fees</u>				
Conferences with trustees re grants and foundation meetings, review of grant requests, preparation of documents and grant information for board meetings, preparation of Form 990-PF, manage checkbook *	2,080			866
<u>Line 16 c) Other professional fees</u>				
Raymond James - investment advisory fees	13,676	13,676		

* Note Patrick J Weschler, a Trustee of the Foundation, is a member of the law firm of Buckingham, Doolittle & Burroughs, LLP, which provides legal, accounting and grant administration services to the Jean Thomas Lambert Foundation. Although he receives compensation from the law firm, he receives no direct compensation from the Foundation. During 2016, the Foundation paid Buckingham, Doolittle & Burroughs \$2,080 for services to the Foundation.

JEAN THOMAS LAMBERT FOUNDATION

EIN: 34-1897221

2016 Form 990-PF

Part I, LINE 6b - NET GAIN/(LOSS) ON SALE OF ASSETS

AND

Part IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

JEAN THOMAS LAMBERT FOUNDATION
EIN: 34-1897221
2016 FORM 990-PF

PART II BALANCE SHEETS

SHS, PAR VALUE <u>OR UNITS</u>	<u>DESCRIPTION</u>	BOOK <u>VALUE</u>	FAIR MARKET <u>VALUE</u>
LINE 10b - INVESTMENTS - CORPORATE STOCK			
336 000	BERKSHIRE HATHAWAY INC CL B	<u>44,694</u>	<u>54,598</u>
LINE 13 - INVESTMENTS - OTHER			
4,341 168	ARTISAN MID CAP VALUE FUND INV	93,782	97,025
4,769 663	FPA CRESCENT FUND INSTITUTIONAL	145,312	155,539
5,059 756	THE FAIRHOLME FUND	151,408	109,797
2,268 149	FIRST EAGLE GLOBAL FUND	110,327	123,070
4,549 315	OAKMARK INTERNATIONAL SMALL CAP FD	62,488	66,420
8,912 267	LOOMIS SAYLES BOND FUND	129,407	120,850
16,263 300	METROPOLITAN WEST TOTAL RETURN BOND	172,549	171,415
1,033 239	T ROWE PRICE INTERNATIONAL DISCOVERY FC	46,304	54,948
3,062 180	ROYCE SPECIAL EQUITY FUND INVESTMENT	66,028	67,429
10,496 949	SENTINEL SMALL COMPANY FUND CLASS A	55,625	50,910
4,643 822	TEMPLETON GLOBAL BOND FUND ADVISOR	59,716	55,540
8,299 207	AQR MANAGED FUTURES STRATEGY FUND CL N	<u>89,665</u>	<u>76,436</u>
		<u>1,182,611</u>	<u>1,149,379</u>

JEAN THOMAS LAMBERT FOUNDATION
EIN: 34-1897221
2016 FORM 990-PF

PAGE 4:

Part VII-A, Question 8b Explanation

The State of Ohio now requires foundations that must file with its Charitable Law Section to file with the Charitable Law Section annually online on a form on its website rather than by filing the 990-PF with the state.

PAGE 10:

Part XV - Supplementary Information

2. - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

NOTE: The foundation only makes contributions (other than scholarships, see below) to preselected charitable organizations and does not accept unsolicited requests for funds.

Per IRS approval granted 3/08/2010, the foundation accepts scholarship applications under the following conditions:

a) Name, address and telephone number of the person to whom applications should be addressed.

Nancy Reymann, President
Jean Thomas Lambert Foundation
3800 Embassy Parkway, Suite 300
Akron, OH 44333-8332
Phone: 330-376-5300

b) The form in which applications should be submitted and information and materials they should include:

Scholarship applicants should obtain scholarship forms from their school guidance counselors/office.

c) Any submission deadlines:

March 15 of year of college entrance

d) Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Scholarship is available to Summit County, OH high school seniors with at least a 3.0 GPA during their junior and senior years, at least a 20 on their ACT and demonstrated financial need.

JEAN THOMAS LAMBERT FOUNDATION

EIN: 34-1897221

2016 Form 990-PF

PART XV , LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT <u>NAME AND ADDRESS</u>	IF RECIPIENT IS INDIVIDUAL, <u>SHOW RELATION</u>	FOUNDATION STATUS OF <u>RECIPIENT</u>	PURPOSE OF GRANT OR <u>CONTRIBUTION</u>	<u>AMOUNT</u>
(AIARE) AMERICAN INSTITUTE FOR AVALANCHE RESEARCH & EDUCATION INC 211 S TELLER, GUNNISON, CO 81230	N/A	PC	OPERATING SUPPORT	15,000
UNITED WAY OF SUMMIT CTY, OH 90 N PROSPECT ST , AKRON, OH 44304-1273	N/A	PC	TOCQUEVILLE SOCIETY	10,000
CONSERVANCY FOR CUYAHOGA VALLEY NATIONAL PARK, 1403 WEST HINES HILL RD, PENINSULA, OHIO 44264	N/A	PC	SUPPORT OF 100TH ANNIVERSARY EVENTS	20,000
INDIAN RIVER LAND TRUST, 80 ROYAL PALM POINTE, VERO BEACH, FL 32960	N/A	PC	GENERAL OPERATING SUPPORT	2,500
ST PAUL'S EPISCOPAL CHURCH 1361 W MARKET ST , AKRON, OH 44313	N/A	PC	CAPITAL CAMPAIGN, GENERAL OPERATING SUPPORT	15,000
McKEE BOTANICAL GARDEN, 350 U S HIGHWAY 1, VERO BEACH, FL 32962	N/A	PC	GENERAL OPERATING SUPPORT GATEKEEPER OF THE GARDEN	11,000
CAMPUS CRUSADE FOR CHRIST (dba CRU) 100 LAKE HART DR 2200, ORLANDO, FL 32832	N/A	PC	SUPPORT MINISTRY OF KARA BEASLEY	12,000
BUILDING FOR TOMORROW 100 WEST CEDAR ST , AKRON, OH 44307	N/A	PC	THE REACH OPPORTUNITY CENTER AT SUMMIT LAKE	1,000
YOUNG LIFE OF AKRON 111 BROAD ST , #200, WADSWORTH, OH 44281	N/A	PC	SUPPORT OF CAPERNAUM PROGRAM (SPECIAL NEEDS)	3,000
THE NATURE CONSERVANCY, 3500 LORAIN AVE , SUITE 501, CLEVELAND, OH 44113	N/A	PC	THE EDGE OF APPALACHIA PRESERVE SYSTEM	17,000
GRAND MESA NORDIC COUNCIL PO BOX 266 CORY, CO 81414	N/A	PC	PURCHASE OF PISTEN BULLY SNOW GROOMER	190,000
COLORADO MESA UNIVERSITY, 1100 NORTH AVENUE, GRAND JUNCTION, CO 81501	N/A	PC	NORDIC SKI TEAM	16,500 500
AMERICAN WHITEWATER P. O. BOX 1540, CULLOWHEE, NC 28723	N/A	PC	GENERAL OPERATING SUPPORT	2,000
OHIO AND ERIE CANAL CANALWAY COALITION 47 WEST EXCHANGE ST , AKRON, OH 44308	N/A	PC	GENERAL OPERATING SUPPORT	15,000

JEAN THOMAS LAMBERT FOUNDATION
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PART XV , LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME AND ADDRESS</u>	<u>IF RECIPIENT IS INDIVIDUAL, SHOW RELATION</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
CRESTED BUTTE AVALANCHE CENTER P O BOX 1061, CRESTED BUTTE, CO 81224	N/A	PC	AVALANCHE FORECASTING - STAFF TRAINING	<u>5,000</u>
TOTAL CHARITABLE ORGANIZATION GRANTS				<u>335,500</u>
VADA SAYERS P O BOX 287, LAKEMORE, OH 44250	NONE	SCHOLARSHIP RECIPIENT	UNIVERSITY OF TOLEDO TUITION SCHOLARSHIP	2,000
MATTHEW CARLSON 857 ATWOOD DR , TALLMADGE, OH 44278	NONE	SCHOLARSHIP RECIPIENT	OHIO UNIVERSITY TUITION SCHOLARSHIP	1,500
DUSTIN FRANKLIN 458 ALPHA AVE , AKRON, OH 44312	NONE	SCHOLARSHIP RECIPIENT	UNIVERSITY OF AKRON TUITION SCHOLARSHIP	1,000
DANIEL TASSIELO 1149 BERWIN ST , AKRON OH 44310	NONE	SCHOLARSHIP RECIPIENT	OHIO STATE UNIVERSITY TUITION SCHOLARSHIP	1,500
ANASTASIA FITZSIMMONS 3381 LINNWAY DR , AKRON, OH 44312	NONE	SCHOLARSHIP RECIPIENT	OHIO STATE UNIVERSITY TUITION SCHOLARSHIP	2,000
NYNA SAYARATH 826 BROWN ST , AKRON, OH 44311	NONE	SCHOLARSHIP RECIPIENT	OHIO STATE UNIVERSITY TUITION SCHOLARSHIP	2,000
RICHARD LOVELL 2985 QUAIL RIDGE, AKRON, OH 44319	NONE	SCHOLARSHIP RECIPIENT	KENT STATE UNIVERSITY TUITION SCHOLARSHIP	1,000
REGAN ANNE FERRELL 5849 BRADFORD WAY, HUDSON, OH 44236	NONE	SCHOLARSHIP RECIPIENT	KENT STATE UNIVERSITY TUITION SCHOLARSHIP	2,500
KELLY WEITZEL 2868 ERIE DR , FAIRLAWN, OH 44333	NONE	SCHOLARSHIP RECIPIENT	KENT ST UNIVERSITY TUITION SCHOLARSHIP	1,500
AYSA KALAMAJKA 3805 E WATERLOO RD, AKRON, OH 44312	NONE	SCHOLARSHIP RECIPIENT	KENT ST UNIVERSITY TUITION SCHOLARSHIP	2,000
BRITTIANY ANDEARS, 315 MUNROE FALLS AVE CUYAHOGA FALLS, OH 44221	NONE	SCHOLARSHIP RECIPIENT	OHIO WESLEYAN TUITION SCHOLARSHIP	3,000
GREGORY RYBKA 1533 JEFFERSON AVE , AKRON, OH 44313	NONE	SCHOLARSHIP RECIPIENT	HILLSDALE COLLGE TUITION SCHOLARSHIP	1,500

JEAN THOMAS LAMBERT FOUNDATION
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PART XV , LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT</u> <u>NAME AND ADDRESS</u>	<u>IF RECIPIENT</u> <u>IS INDIVIDUAL,</u> <u>SHOW RELATION</u>	<u>FOUNDATION</u> <u>STATUS OF</u> <u>RECIPIENT</u>	<u>PURPOSE OF</u> <u>GRANT OR</u> <u>CONTRIBUTION</u>	<u>AMOUNT</u>
CHINYERE NKWOCHA 2455 GREENVIEW DR , UNIONTOWN, OH 44685	NONE	SCHOLARSHIP RECIPIENT	UNIVERSITY OF CINCINNATI TUITION SCHOLARSHIP	1,500
			TOTAL SCHOLARSHIP GRANTS	<u>23,000</u>