



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2016

Open to Public  
Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

<p>Name of foundation THE ROBERT J &amp; BERNADETTE KANE FOUNDATION</p> <p>Number and street (or P O box number if mail is not delivered to street address) 488 LYNDEN DRIVE</p> <p>City or town, state or province, country, and ZIP or foreign postal code HIGHLAND HEIGHTS, OH 441431565</p> <p><b>G</b> Check all that apply    <input type="checkbox"/> Initial return    <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return    <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change    <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization    <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust    <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 755,012</p>		<p><b>A</b> Employer identification number 34-1880930</p> <p><b>B</b> Telephone number (see instructions)</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>	
		<p><b>J</b> Accounting method    <input checked="" type="checkbox"/> Cash    <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>	
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p><b>(a)</b> Revenue and expenses per books</p> <p><b>(b)</b> Net investment income</p> <p><b>(c)</b> Adjusted net income</p> <p><b>(d)</b> Disbursements for charitable purposes (cash basis only)</p>	
<p><b>Revenue</b></p> <p>1 Contributions, gifts, grants, etc, received (attach schedule)</p> <p>2 Check ► <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments    44    44    44</p> <p>4 Dividends and interest from securities    21,197    21,197    21,197</p> <p>5a Gross rents</p> <p>b Net rental income or (loss)</p> <p>6a Net gain or (loss) from sale of assets not on line 10    27,811</p> <p>b Gross sales price for all assets on line 6a    253,809</p> <p>7 Capital gain net income (from Part IV, line 2)    537</p> <p>8 Net short-term capital gain</p> <p>9 Income modifications</p> <p>10a Gross sales less returns and allowances</p> <p>b Less Cost of goods sold</p> <p>c Gross profit or (loss) (attach schedule)    1,079    11    1,079</p> <p>11 Other income (attach schedule)    50,131    21,789    22,320</p> <p><b>12 Total.</b> Add lines 1 through 11    50,131    21,789    22,320</p>			
<p><b>Operating and Administrative Expenses</b></p> <p>13 Compensation of officers, directors, trustees, etc</p> <p>14 Other employee salaries and wages</p> <p>15 Pension plans, employee benefits</p> <p>16a Legal fees (attach schedule)    700    700</p> <p>b Accounting fees (attach schedule)    5,369    5,369</p> <p>c Other professional fees (attach schedule)</p> <p>17 Interest</p> <p>18 Taxes (attach schedule) (see instructions)    7    7</p> <p>19 Depreciation (attach schedule) and depletion</p> <p>20 Occupancy</p> <p>21 Travel, conferences, and meetings</p> <p>22 Printing and publications</p> <p>23 Other expenses (attach schedule)    4,504    4,504</p> <p><b>24 Total operating and administrative expenses.</b></p> <p>Add lines 13 through 23    10,580    10,580    0</p> <p><b>25 Contributions, gifts, grants paid</b>    40,060    40,060</p> <p><b>26 Total expenses and disbursements.</b> Add lines 24 and 25    50,640    10,580    40,060</p> <p><b>27 Subtract line 26 from line 12</b></p> <p><b>a Excess of revenue over expenses and disbursements</b>    -509</p> <p><b>b Net investment income</b> (if negative, enter -0-)    11,209</p> <p><b>c Adjusted net income</b> (if negative, enter -0-)    22,320</p>			

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	547,173	546,664	755,012
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	547,173	546,664	755,012	
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ► _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .	547,173	546,664	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	547,173	546,664	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	547,173	546,664	

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	547,173
2	Enter amount from Part I, line 27a . . . . .	2	-509
3	Other increases not included in line 2 (itemize) ► _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	546,664
5	Decreases not included in line 2 (itemize) ► _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	546,664

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	537	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	42,885	801,033	0 053537
2014	42,000	858,336	0 048932
2013	40,025	825,015	0 048514
2012	40,848	800,486	0 051029
2011	37,565	751,301	0 050000
<b>2 Total</b> of line 1, column (d)			0 252012
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 050402
<b>4 Enter</b> the net value of noncharitable-use assets for 2016 from Part X, line 5			759,213
<b>5 Multiply</b> line 4 by line 3			38,266
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			112
<b>7 Add</b> lines 5 and 6			38,378
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			40,060

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	112
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	112
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	112
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ►	9	112
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ►	10	
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ►	Refunded	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?  <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ► \$ _____ <b>(2)</b> On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?  <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?  <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)?  <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). **11** **No**

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). **12** **No**

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? **13** **Yes**

Website address ►N/A

14 The books are in care of ►ROBERT J KANE Telephone no ►(440) 473-6511

Located at ►488 LYNDEN DR HIGHLAND HEIGHTS OH

ZIP+4 ►44143

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► **15**

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► **1b**

Organizations relying on a current notice regarding disaster assistance check here. ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?  Yes  No  
If "Yes," list the years ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** **No**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? **4b** **No**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No  
If "Yes" to 6a, file Form 8870

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  Yes  No  
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .  Yes  No

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT J KANE 488 LYNDEN DRIVE HIGHLAND HEIGHTS, OH 44143	PRESIDENT 000 00	0	0	0
BERNADETTE KANE 488 LYNDEN DR HIGHLAND HEIGHTS, OH 44143	VICE PRESIDE 000 00	0	0	0
KELLY KEEFE 488 LYNDEN DR HIGHLAND HEIGHTS, OH 44143	VICE PRESIDE 000 00	0	0	0
R JAMES KANE 488 LYNDEN DR HIGHLAND HEIGHTS, OH 44143	VICE PRESIDE 000 00	0	0	0

3. Compensation of five highest paid employees (other than those included on line 1, see instructions). If none, enter "NONE".

**Total** number of other employees paid over \$50,000. . . . .

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See instructions	
3	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	770,775
b	Average of monthly cash balances. . . . .	1b	0
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	770,775
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	770,775
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	11,562
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	759,213
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	37,961

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	37,961
2a	Tax on investment income for 2016 from Part VI, line 5. . . . .	2a	112
b	Income tax for 2016 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	112
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	37,849
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	37,849
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	37,849

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	40,060
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	40,060
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	112
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	39,948
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				37,849
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .	55			
<b>b</b> From 2012. . . . .	880			
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .	3,063			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	3,998			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ► \$ 40,060				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				37,849
<b>e</b> Remaining amount distributed out of corpus	2,211			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,209			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	55			
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .	6,154			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .	880			
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .	3,063			
<b>e</b> Excess from 2016. . . . .	2,211			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .			
b	85% of line 2a . . . . .			
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .			
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets . . . . .			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). . . . .			
(3)	Largest amount of support from an exempt organization . . . . .			
(4)	Gross investment income . . . . .			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or email address of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## **Part XV    Supplementary Information (continued)**

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Form 350-11 (2013) Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments.					
<b>3</b> Interest on savings and temporary cash investments					4
<b>4</b> Dividends and interest from securities.					21,19
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income.					1
<b>8</b> Gain or (loss) from sales of assets other than inventory					27,81
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
a ALLIANCEBERNSTEIN HOLDING LP					24
b ENERGY TRANSFER PARTNERS LP					37
c ENTERPRISE PRODUCTS PARTNERS					10
d SUNOCO LOGISTICS PARTNERS LP					33
e					
<b>12</b> Subtotal Add columns (b), (d), and (e).					50,13
<b>13</b> Total. Add line 12, columns (b), (d), and (e).					50,13

(See worksheet in line 13 instructions to verify calculations )

## Part XVII

## **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash. . . . .	1a(1)	No
(2) Other assets. . . . .	1a(2)	No
Other transactions		
(1) Sales of assets to a noncharitable exempt organization. . . . .	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization. . . . .	1b(2)	No
(3) Rental of facilities, equipment, or other assets. . . . .	1b(3)	No
(4) Reimbursement arrangements. . . . .	1b(4)	No
(5) Loans or loan guarantees. . . . .	1b(5)	No
(6) Performance of services or membership or fundraising solicitations. . . . .	1b(6)	No
Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	1c	No

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . . **1c**

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

<b>(a) Name of organization</b>	<b>(b) Type of organization</b>	<b>(c) Description of relationship</b>

**Sign** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign  
Here**

\*\*\*\*\*

2017-05-10

\* \* \* \* \*

Signature of officer or trustee

Date

✓ Title

May the IRS discuss this return  
with the preparer shown below  
(see instr.)?  Yes  No

**Paid  
Preparer  
Use Only**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name  BRIAN J MACKERT CPA	Preparer's Signature	Date  2017-05-10	Check if self-employed ► <input type="checkbox"/>	PTIN  P00241469
	Firm's name ► MACKERT LACKEY GROUP LLC				Firm's EIN ► 26-1643811
	Firm's address ► 810 SHARON DR STE 100  WESTLAKE, OH 441451521				Phone no (440) 617-1200

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CATHOLIC CHARITIES 2050 BALLENGER AVE 400 ALEXANDRIA, VA 22314		501 (C) (3)	UNRESTRICTED CONTRIBUTION	200
HONDURAN CHILDRENS RESCUE FUND 3470 MIRAMAR BOULEVARD UNIVERSITY HEIGHTS, OH 44118		501 (C) (3)	UNRESTRICTED CONTRIBUTION	1,000
JL CARES 16823 CAPTAIN KIRLE DR JUPITER, FL 33477		501 (C) 3	UNRESTRICTED CONTRIBUTION	400
JUNIOR ACHEVEMENT WEST PALM BEACH 6903 VISTA PARKWAY NORTH WEST PALM BEACH, FL 33411		501 (C) (3)	UNRESTRICTED CONTRIBUTION	200
LIFEWORKS 4429 STATE RD SUITE 23 CLEVELAND, OH 44109		501 (C) (3)	UNRESTRICTED CONTRIBUTION	300
NATIONAL CHRIST CHILD SOCIETY 6110 EXECUTIVE BLVD SUITE ROCKVILLE, MD 20852		501 (C) 3	UNRESTRICTED CONTRIBUTION	2,000
NATIONAL PARKINSON FOUNDATION 200 SE 1ST ST 800 MIAMI, FL 33131		501(C)(3)	UNRESTRICTED CONTRIBUTION	100
NOTRE-DAME CATHEDRAL 13000 AUBURN ROAD CHARDON, OH 44024		501 (C) (3)	UNRESTRICTED CONTRIBUTION	5,000
PRIEST FOR LIFE PO BOX 141172 STATEN ISLAND, NY 10314		501(C)(3)	UNRESTRICTED CONTRIBUTION	100
SAINT PASCHAL BAYLON 5384 WILSON MILLS ROAD HIGHLAND HEIGHTS, OH 441433023		501(C)(3)	UNRESTRICTED CONTRIBUTION	8,500
ST BONAVENTURE UNIV 3261 W STATE RD ST BONAVENTURE, NY 14778		501 (C) (3)	UNRESTRICTED CONTRIBUTION	260
ST IGNATIUS HIGH SCHOOL 1911 WEST 30TH STREET CLEVELAND, OH 44113		501 (C) (3)	UNRESTRICTED CONTRIBUTION	20,000
TAPS 3033 WILSON BLVD SUITE 63 ARLINGTON, VA 22201		501 (C) (3)	UNRESTRICTED CONTRIBUTION	1,000
THOMAS MORE LAW CENTER 24 FRANK LOYD WRIGHT DR ANN ARBOR, MI 48106		501(C)(3)	UNRESTRICTED CONTRIBUTION	500
URBAN COMMUNITY SCHOOL 4909 LORAIN ROAD CLEVELAND, OH 44102		501(C)(3)	UNRESTRICTED CONTRIBUTION	500
<b>Total . . . . .</b>				40,060 ►
<b>3a</b>				

## TY 2016 Accounting Fees Schedule

**Name:** THE ROBERT J & BERNADETTE KANE  
FOUNDATION  
**EIN:** 34-1880930

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MACKERT CONSULTING	700	700		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2016 Gain/Loss from Sale of Other Assets Schedule

**Name:** THE ROBERT J & BERNADETTE KANE  
**FOUNDATION**  
**EIN:** 34-1880930

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ADVANSIX INC-6	2016-08	PURCHASE	2016-10		78	93			-15	
ABBVIE INC-200	2011-05	PURCHASE	2016-05		12,067	5,474			6,593	
NEWMONT MNG CORP-250	2013-05	PURCHASE	2016-12		7,864	8,511			-647	
WISDOMTREE TR JAPAN-296	2014-12	PURCHASE	2016-05		12,740	14,920			-2,180	
ABBVIE INC-200	2006-08	PURCHASE	2016-05		12,067	4,636			7,431	
ABERDEEN ASIA-PACIFIC-5000	2006-04	PURCHASE	2016-02		22,282	29,696			-7,414	
ABERDEEN GLOBAL INCOME FD-1150	2016-05	PURCHASE	2016-02		8,600	14,369			-5,769	
ALLIANCEBERNSTEIN HLDGS-500	2011-03	PURCHASE	2016-02		8,495	10,519			-2,024	
ALLIANCEBERNSTEIN HLDGS-500	2011-08	PURCHASE	2016-02		8,495	7,294			1,201	
ANCORA INCOME FUND-246 305	2008-10	PURCHASE	2016-12		1,995	1,520			475	
ANGLOGOLD ASHANTI LTD-150	2003-10	PURCHASE	2016-05		2,194	5,291			-3,097	
BRISTOL MYERS SQUIBB-150	2009-10	PURCHASE	2016-02		8,930	3,343			5,587	
CITIGROUP INC-22 5	2003-09	PURCHASE	2016-06		860	10,111			-9,251	
CITIGROUP INC-12 5	2005-09	PURCHASE	2016-06		478	5,527			-5,049	
CONAGRA FOODS INC-500	2016-09	PURCHASE	2016-08		23,141	11,768			11,373	
CONOCOPHILLIPS-150	2006-03	PURCHASE	2016-02		5,519	7,490			-1,971	
ENERGY TRANSFER PARTNER-253	2004-06	PURCHASE	2016-06		9,453	10,362			-909	
GOLDCORP INC-300	2006-04	PURCHASE	2016-08		5,320	8,953			-3,633	
HARMONY GOLD-950	2003-08	PURCHASE	2016-05		3,280	11,928			-8,648	
NEWMONT MNG CORP-250	2003-10	PURCHASE	2016-12		7,864	9,930			-2,066	
SPDR GOLD TR GOLD SHS		PURCHASE			51,423	21,283			30,140	
SILVER STD RES-275	2003-12	PURCHASE	2016-08		4,145	2,751			1,394	
SUNOCO LOGISTICS-1000	2006-05	PURCHASE	2016-06		26,635	7,163			19,472	
TEMPLETON GLOBAL-1500	2006-08	PURCHASE	2016-06		9,347	13,066			-3,719	

## TY 2016 Investments Corporate Stock Schedule

**Name:** THE ROBERT J & BERNADETTE KANE

FOUNDATION

**EIN:** 34-1880930

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK & MUTUAL FUNDS	546,664	755,012

## TY 2016 Other Expenses Schedule

**Name:** THE ROBERT J & BERNADETTE KANE  
FOUNDATION

**EIN:** 34-1880930

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ANNUAL DUES	200	200		
MEDICAL & INSURANCE	4,203	4,203		
PARTNERSHIP EXPENSES	52	52		
NET SECTION 1231 FROM K-1'S	49	49		

## TY 2016 Other Income Schedule

**Name:** THE ROBERT J & BERNADETTE KANE  
FOUNDATION

**EIN:** 34-1880930

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SHORT TERM CAP GAIN FROM K1'S	-3	-3	-3
LONG TERM CAP GAIN FROM K1'S	14	14	14
ALLIANCEBERNSTEIN HOLDING LP	246		246
ENERGY TRANSFER PARTNERS LP	378		378
ENTERPRISE PRODUCTS PARTNERS	107		107
SUNOCO LOGISTICS PARTNERS LP	337		337

## TY 2016 Other Professional Fees Schedule

**Name:** THE ROBERT J & BERNADETTE KANE  
FOUNDATION  
**EIN:** 34-1880930

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	5,369	5,369		

## TY 2016 Taxes Schedule

**Name:** THE ROBERT J & BERNADETTE KANE  
FOUNDATION

**EIN:** 34-1880930

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANCORA SECURITIES FOREIGN TAXES	7	7		