

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation THE CONNEAUT FOUNDATION INC		A Employer identification number 34-1752119	
Number and street (or P O box number if mail is not delivered to street address) 235 MAIN STREET		B Telephone number (see instructions) (440) 599-8004	
City or town, state or province, country, and ZIP or foreign postal code CONNEAUT, OH 440300668		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,315,633		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,926			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	29,757	25,721		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-5,419			
	b Gross sales price for all assets on line 6a 454,694				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	27,264	25,721			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,436	609		1,827
	c Other professional fees (attach schedule)	12,646	12,496		150
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	332	332		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	2,100	525		1,575
	21 Travel, conferences, and meetings	810	203		607
	22 Printing and publications				
	23 Other expenses (attach schedule)	17,978	4,495		13,483
	24 Total operating and administrative expenses. Add lines 13 through 23	36,302	18,660		17,642
	25 Contributions, gifts, grants paid	52,152			52,152
26 Total expenses and disbursements. Add lines 24 and 25	88,454	18,660		69,794	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-61,190				
b Net investment income (if negative, enter -0-)		7,061			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	16,782	4,032	4,032
	2 Savings and temporary cash investments	7,764	6,074	6,074
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,273,020	1,305,527	1,305,527
	14 Land, buildings, and equipment basis ▶ _____ 1,969 Less accumulated depreciation (attach schedule) ▶ _____ 1,969			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,297,566	1,315,633	1,315,633	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,297,566	1,315,633	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	1,297,566	1,315,633		
31 Total liabilities and net assets/fund balances (see instructions) .	1,297,566	1,315,633		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,297,566
2 Enter amount from Part I, line 27a	2	-61,190
3 Other increases not included in line 2 (itemize) ▶ _____	3	79,257
4 Add lines 1, 2, and 3	4	1,315,633
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,315,633

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))				
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)				2 -5,419
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				3
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	122,486	1,427,815	0.085786
2014	53,812	1,468,677	0.036640
2013	118,897	1,435,161	0.082846
2012	81,513	1,377,884	0.059158
2011	109,199	1,413,353	0.077262
2 Total of line 1, column (d)			2 0.341692
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.068338
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,281,822
5 Multiply line 4 by line 3			5 87,597
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 71
7 Add lines 5 and 6			7 87,668
8 Enter qualifying distributions from Part XII, line 4			8 69,794

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	141
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	141
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	141
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	888
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	888
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	747
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 747 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 covering questions about controlled entities, distributions, public inspection requirements, books in care, and nonexempt charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b covering questions about disqualifying acts, taxes on failure to distribute income, and business holdings.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,267,007
b	Average of monthly cash balances.	1b	34,335
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,301,342
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,301,342
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,520
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,281,822
6	Minimum investment return. Enter 5% of line 5.	6	64,091

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	64,091
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	141
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	141
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	63,950
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	63,950
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	63,950

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	69,794
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	69,794
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	69,794

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				63,950
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	45,099			
b From 2012.	13,332			
c From 2013.	48,283			
d From 2014.				
e From 2015.	52,359			
f Total of lines 3a through e.	159,073			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>69,794</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				63,950
e Remaining amount distributed out of corpus	5,844			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	164,917			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	45,099			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	119,818			
10 Analysis of line 9				
a Excess from 2012.	13,332			
b Excess from 2013.	48,283			
c Excess from 2014.				
d Excess from 2015.	52,359			
e Excess from 2016.	5,844			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CONNEAUT FOUNDATION
PO BOX 668
CONNEAUT, OH 44030
(440) 599-8004

b The form in which applications should be submitted and information and materials they should include

DONEE'S NAME, ADDRESS AND AMOUNT REQUESTED ALONG WITH REASON GRANT IS NEEDED BY THE ORGANIZATION AND DESCRIPTION OF THE USE OF FUNDS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				52,152
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				14,993

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SEE ATTACHED STMT - WELLS FARGO S/T COVERED	P		
SEE ATTACHED STMT - WELLS FARGO L/T COVERED	P		
SEE ATTACHED STMT - WELLS FARGO L/T NONCOVERED	P		
SEE ATTACHED STMT - WELLS FARGO L/T NONCOVERED	P		
SEE ATTACHED STMT - EDWARD JONES S/T COVERED	P		
SEE ATTACHED STMT - EDWARD JONES L/T COVERED	P		
SEE ATTACHED STMT - EDWARD JONES L/T NONCOVERED	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
98,732		108,978	-10,246
113,798		120,517	-6,719
10,832		12,659	-1,827
27,636		27,636	0
21,210		23,012	-1,802
58,822		56,112	2,710
102,618		111,398	-8,581
21,046			21,046

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,246
			-6,719
			-1,827
			0
			-1,802
			2,710
			-8,581
			21,046

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NICK IAROCCI	PRESIDENT 10 00	0	0	0
213 WASHINGTON STREET CONNEAUT, OH 44030				
DAVID NOLAN	VICE PRESIDENT 10 00	0	0	0
2744 STATE ROAD 307 PO BOX 110 AUSTINBURG, OH 44010				
JEFF MYERS	TREASURER 10 00	0	0	0
1393 LAKE ROAD CONNEAUT, OH 44030				
DAVID HOLDSON	SECRETARY 10 00	0	0	0
235 MAIN ST CONNEAUT, OH 44030				
BILL LOVAS	TRUSTEE 10 00	0	0	0
717 ALLEN AVENUE ASHTABULA, OH 44004				
MICHAEL NOTAR	TRUSTEE 10 00	0	0	0
400 MILL STREET SUITE B CONNEAUT, OH 44030				
JANET GERDES	TRUSTEE 10 00	0	0	0
1392 LAKE ROAD CONNEAUT, OH 44030				
ANGIE MOORE	TRUSTEE 10 00	0	0	0
305 MAIN ST PO BOX 740 CONNEAUT, OH 44030				
BARB GURTO	TRUSTEE 10 00	0	0	0
311 HOSFORD AVE CONNEAUT, OH 44030				
MARY ZAPPITELLI	TRUSTEE 10 00	0	0	0
135 S EAGLE STREET GENEVA, OH 44041				
PAT PAGENKOPF	TRUSTEE 10 00	0	0	0
181 LEITH WALK CONNEAUT, OH 44030				
TERRY ATKINSON	TRUSTEE 10 00	0	0	0
5684 FURNCE ROAD CONNEAUT, OH 44030				
JAN PERALA	TRUSTEE 10 00	0	0	0
5635 LAKE ROAD GENEVA, OH 44041				
MIKE JOSLIN	TRUSTEE 10 00	0	0	0
1191 LAKE ROAD CONNEAUT, OH 44030				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASHTABULA COUNTY COMMUNITY ACTION AGENCY 3225 LAKE AVENUE ASHTABULA, OH 44004	N/A		ELECTRIC MEAL TRANSPORTERS FOR MEALS ON WHEELS PROGRAM AND SUMMER FOOD SERVICES PROGRAM PROVIDING SUMMER MEALS TO KIDS IN NEED	7,155
CATHOLIC CHARITIES OF ASHTABULA COUNTY 4200 PARK AVE 3RD FLOOR ASHTABULA, OH 44004	N/A		TO PROVIDE EMERGENCY FUNDS FOR BASIC NEEDS FOR RESIDENTS IN CRISIS	6,000
CONNEAUT HUMAN RESOURCES CENTER 327 MILL STREET CONNEAUT, OH 44030	N/A		REMOVAL AND REPLACEMENT OF ROOF TOP HEATING AND A/C UNIT	6,308
CONNEAUT SOUP KITCHEN PO BOX 722 CONNEAUT, OH 44030	N/A		FOOD AND PAPER PRODUCTS FOR THE SOUP KITCHEN	2,000
MARY'S KITCHEN CORPUS CHRISTI OARISH 744 MILL STREET CONNEAUT, OH 44030	N/A		PROVIDE A HOT LUNCH TO APPROXIMATELY 80 PEOPLE ON THE LAST SATURDAY OF EACH MONTH	500
Total ► 3a				52,152

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAITH IN ACTION CAREGIVERS PO BOX 1626 ASHTABULA, OH 440051626	N/A		VOLUNTEER MILEAGE REIMBURSEMENT PROGRAM	2,000
ST VINCENT DE PAUL SOCIETY 744 MILL STREET CONNEAUT, OH 44030	N/A		TO PROVIDE NEW SHOES FOR CHILDREN	500
ASHTABULA ARTS CENTER 2928 W 13TH ST ASHTABULA, OH 44004	N/A		RACK CARDS TO PROMOTE THEATER AND DANCE PRODUCTIONS	2,000
ASHTABULA COUNTY ANTIQUE ENGINE CLUB PO BOX 168 WILLIAMSFIELD, OH 44093	N/A		BUILD A STRUCTURE TO SERVE AS A AGRICULTURAL HISTORY MUSEUM	5,000
CLYO PO BOX 215 CONNEAUT, OH 44030	N/A		PURCHASE AN AED (AUTOMATED EXTERNAL DEFIBULATOR)	2,677
Total ▶ 3a				52,152

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOMESAFE PO BOX 702 ASHTABULA, OH 440050702	N/A		ASSIST WITH OPERATING COSTS	2,700
KINGSVILLE PUBLIC LIBRARY PO BOX 57 KINGVILLE, OH 44048	N/A		FREE COMPUTER CLASSES FOR THE PUBLIC	1,250
LAKESHORE PRIMARY 755 CHESTNUT STREET CONNEAUT, OH 44030	N/A		PURCHASE CLASSROOM SET OF KINDLE FIRE HD	4,333
SPIDERWEB 133 EAST JEFFESON ST JEFFERSON, OH 44047	N/A		TO HELP WITH SELECTIONS OF ITEMS FOR GIRLS	344
CONNEAUT COUGAR WRESTLING 107 SOUTH RIDGE RD W CONNEAUT, OH 44030	N/A		IMPROVEMENTS TO THE MAT ROOM	1,250
Total ▶ 3a				52,152

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY 3527 LAKE AVENUE ASHTABULA, OH 44004	N/A		SUPPORT OF THE BACK TO WORK PROGRAM	375
OUR LADY OF PEACE 3312 LAKE AVE ASHTABULA, OH 44004	N/A		TO SUPPORT PROGRAMMING	260
COUNTRY NEIGHBOR PO BOX 212 ORWELL, OH 44076	N/A		PURCHASE 1 BUS AND 2 MINIVANS FOR TRANSPORTATION PROGRAM SUPPORTING SENIORS	7,500
Total 3a				52,152

TY 2016 Accounting Fees Schedule**Name:** THE CONNEAUT FOUNDATION INC**EIN:** 34-1752119

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,436	609		1,827

TY 2016 Investments - Other Schedule**Name:** THE CONNEAUT FOUNDATION INC**EIN:** 34-1752119

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	1,056,851	1,056,851
STOCKS AND ETF'S	FMV	248,676	248,676

TY 2016 Other Expenses Schedule**Name:** THE CONNEAUT FOUNDATION INC**EIN:** 34-1752119**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE EXPENSES	9,600	2,400		7,200
INSURANCE	1,669	417		1,252
MEMBERSHIP DUES	699	175		524
OFFICE EXPENSE	1,304	326		978
PROMOTION	2,340	585		1,755
TELEPHONE EXPENSE	1,366	342		1,024
ADVISOR FEE	1,000	250		750

TY 2016 Other Increases Schedule**Name:** THE CONNEAUT FOUNDATION INC**EIN:** 34-1752119

Description	Amount
CHANGE IN UNREALIZED GAIN ON INVESTMENTS CARRIED AT MARKET VALUE	79,257

TY 2016 Other Professional Fees Schedule**Name:** THE CONNEAUT FOUNDATION INC**EIN:** 34-1752119

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	12,446	12,446		0
STATE OF OHIO FILING FEE	200	50		150

TY 2016 Taxes Schedule**Name:** THE CONNEAUT FOUNDATION INC**EIN:** 34-1752119

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX EXPENSE	332	332		0