



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



990-PF

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury  
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending ,

Name of foundation  
**The LaValley Foundation**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**5800 Monroe Street Bldg F**

City or town, state or province, country, and ZIP or foreign postal code  
**Sylvania OH 43560**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ **43,768,744.**

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)

A Employer identification number  
**34-1722402**

B Telephone number (see instructions)  
**(451) 988-2008**

C If exemption application is pending, check here. ☐

D 1 Foreign organizations, check here. . . . . ☐  
2 Foreign organizations meeting the 85% test, check here and attach computation. . . . . ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here. . . . . ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. . . . . ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants etc. received (attach schedule) . . . . .		0.			
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments . . . . .		149,905.	149,905.		
4 Dividends and interest from securities . . . . .		1,263,816.	1,263,816.		
5a Gross rents . . . . .					
b Net rental income or (loss) . . . . .					
6a Net gain or (loss) from sale of assets not on line 10 . . . . .		582,907.	L-6a Stmt		
b Gross sales price for all assets on line 6a . . . . .		5,303,563.			
7 Capital gain net income (from Part IV, line 2) . . . . .			582,907.		
8 Net short-term capital gain . . . . .					
9 Income modifications . . . . .					
10a Gross sales less returns and allowances . . . . .					
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
Partnership/Miscellaneous . . . . .		155,468.	155,468.		
12 Total Add lines 1 through 11. . . . .		2,152,096.	2,152,096.		
13 Compensation of officers, directors, trustees, etc. . . . .					
14 Other employee salaries and wages . . . . .					
15 Pension plans, employee benefits. . . . .					
16a Legal fees (attach schedule) . . . . .					
b Accounting fees (attach sch). . . . .		31,190.	31,190.		
c Other professional fees (attach sch) L-16c Stmt. . . . .		117,656.	117,656.		
17 Interest . . . . .					
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt . . . . .		31,800.	31,800.		
19 Depreciation (attach schedule) and depletion . . . . .					
20 Occupancy . . . . .					
21 Travel, conferences, and meetings . . . . .					
22 Printing and publications . . . . .					
23 Other expenses (attach schedule) . . . . .					
24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .		180,646.	180,646.		
25 Contributions, gifts, grants paid . . . . .		1,842,295.			1,842,295.
26 Total expenses and disbursements Add lines 24 and 25 . . . . .		2,022,941.	180,646.		1,842,295.
27 Subtract line 26 from line 12. . . . .					
a Excess of revenue over expenses and disbursements . . . . .		129,155.			
b Net investment income (if negative, enter -0-). . . . .			1,971,450.		
c Adjusted net income (if negative, enter -0-). . . . .					

BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0301 12/16/16

Form 990-PF (2016)

21R-26

3ME

SCANNED NOV 16 2017

REVENUE

ADMINISTRATIVE AND OPERATING EXPENSES

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing . . . . .		697,808.	1,238,416.	1,238,416.
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable . . . . .				
		Less allowance for doubtful accounts . . . . .				
	4	Pledges receivable . . . . .				
		Less allowance for doubtful accounts . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach sch) . . . . .				
		Less allowance for doubtful accounts . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments — U.S. and state government obligations (attach schedule) . . . . .				
	b	Investments — corporate stock (attach schedule) L-10b Stmt . . . . .	15,614,751.	15,500,130.	20,908,593.	
	c	Investments — corporate bonds (attach schedule) L-10c Stmt . . . . .	6,111,804.	6,434,865.	6,241,229.	
	LIABILITIES	11	Investments — land, buildings, and equipment basis . . . . .			
		Less accumulated depreciation (attach schedule) . . . . .				
12		Investments — mortgage loans . . . . .				
13		Investments — other (attach schedule) L-13 Stmt . . . . .	15,553,128.	15,240,722.	15,326,389.	
14		Land, buildings, and equipment basis . . . . .				
		Less accumulated depreciation (attach schedule) . . . . .				
15		Other assets (describe L-15 Stmt) . . . . .	45,193.	54,117.	54,117.	
16		Total assets (to be completed by all filers — see the instructions Also, see page 1, item I). . . . .	38,022,684.	38,468,250.	43,768,744.	
17		Accounts payable and accrued expenses . . . . .				
18		Grants payable . . . . .				
NET ASSETS OR FUND BALANCES	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe L-22 Stmt) . . . . .	57,000.	210,500.		
	23	Total liabilities (add lines 17 through 22) . . . . .	57,000.	210,500.		
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/> X				
	24	Unrestricted . . . . .	37,965,684.	38,257,750.		
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
27	Capital stock, trust principal, or current funds . . . . .					
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .					
29	Retained earnings, accumulated income, endowment, or other funds . . . . .					
30	Total net assets or fund balances (see instructions) . . . . .	37,965,684.	38,257,750.			
31	Total liabilities and net assets/fund balances (see instructions) . . . . .	38,022,684.	38,468,250.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	37,965,684.
2	Enter amount from Part I, line 27a . . . . .	2	129,155.
3	Other increases not included in line 2 (itemize) . . . . . Private Equity Basis Adjustments	3	162,911.
4	Add lines 1, 2, and 3 . . . . .	4	38,257,750.
5	Decreases not included in line 2 (itemize) . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	38,257,750.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly Traded Securities			
b	Publicly Traded Securities			
c	Publicly Traded Securities			
d	Capital Gain Distributions	P	12/31/15	12/31/16
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,212,765.		2,062,011.	150,754.
b 2,005,926.		2,143,733.	-137,807.
c 1,041,075.		514,913.	526,162.
d 43,798.		0.	43,798.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			150,754.
b			-137,807.
c			526,162.
d			43,798.
e			

2 Capital gain net income or (net capital loss) . . . . .	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ] . . . . .	2	582,907.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	[ ] . . . . .	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,674,721.	43,102,319.	0.038855
2014	1,539,596.	30,154,991.	0.051056
2013	1,109,005.	20,079,922.	0.055230
2012	902,000.	18,897,587.	0.047731
2011	896,050.	18,488,180.	0.048466

2 Total of line 1, column (d) . . . . .	2	0.241338
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.048268
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . . . .	4	41,960,052.
5 Multiply line 4 by line 3 . . . . .	5	2,025,328.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	19,715.
7 Add lines 5 and 6 . . . . .	7	2,045,043.
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8	1,792,295.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	39,429.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	39,429.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	39,429.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	24,263.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	56,000.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	80,263.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	40,834.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax 40,834. Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) OHIO		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

BAA

Form 990-PF (2016)

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions) . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) . . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X
Website address . . . . . N/A		
14 The books are in care of ▶ LaValley, LaValley, Todak & Schaefer Co., LPA Telephone no ▶ (419) 882-0081 Located at ▶ 5800 Monroe St., Bldg. F., Sylvania, OH ZIP + 4 ▶ 43560		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here . . . . .		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1 b	
Organizations relying on a current notice regarding disaster assistance check here . . . . .		<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions) . . . . .	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . .	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? . . . . .	4 b	X

BAA

Form 990-PF (2016)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5 a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐

5 b

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7 b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard G. LaValley Jr. 5800 Monroe St. Sylvania OH 43560	Trustee 3.00	0.	0.	0.
Daniel J. LaValley 5800 Monroe St. Sylvania OH 43560	Trustee 3.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		NONE
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

BAA

Form 990-PF (2016)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	35,686,505.
b	Average of monthly cash balances	1 b	1,920,103.
c	Fair market value of all other assets (see instructions)	1 c	4,992,430.
d	Total (add lines 1a, b, and c)	1 d	42,599,038.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	42,599,038.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	638,986.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	41,960,052.
6	Minimum investment return. Enter 5% of line 5	6	2,098,003.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,098,003.
2a	Tax on investment income for 2016 from Part VI, line 5	2 a	39,429.
b	Income tax for 2016 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	39,429.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,058,574.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,058,574.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,058,574.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	1,842,295.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	-50,000.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,792,295.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,792,295.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII: Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				2,058,574.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only . . . . .				
<b>b</b> Total for prior years 20 <u>  </u> , 20 <u>  </u> , 20 <u>  </u>				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011 . . . . .	0.			
<b>b</b> From 2012 . . . . .	0.			
<b>c</b> From 2013 . . . . .	0.			
<b>d</b> From 2014 . . . . .	154,346.			
<b>e</b> From 2015 . . . . .	0.			
<b>f</b> Total of lines 3a through e . . . . .	154,346.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 $\blacktriangleright$ \$ <u>1,792,295.</u>				
<b>a</b> Applied to 2015, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions) . . . . .				
<b>d</b> Applied to 2016 distributable amount . . . . .				1,792,295.
<b>e</b> Remaining amount distributed out of corpus . . . . .	0.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .	154,346.			154,346.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	0.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				111,933.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012 . . . . .	0.			
<b>b</b> Excess from 2013 . . . . .	0.			
<b>c</b> Excess from 2014 . . . . .	0.			
<b>d</b> Excess from 2015 . . . . .	0.			
<b>e</b> Excess from 2016 . . . . .	0.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section



4942(j)(3) or

4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013
b 85% of line 2a . . . . .				
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> 'Assets' alternative test — enter				
(1) Value of all assets . . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> 'Support' alternative test — enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
(3) Largest amount of support from an exempt organization . . . . .				
(4) Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Access to Justice Campaign 525 Jefferson Ave. Toledo OH 43604		PC	Donee's Exempt Purposes	5,000.
American Heart Association 4331 Keystone Drive Maumee OH 43537		PC	Donee's Exempt Purposes	5,000.
Beach House Family Shelter 915 N. Erie Toledo OH 43604		PC	Donee's Exempt Purposes	25,000.
Big Brothers & Big Sisters 4 Seagate #660 Toledo OH 43604		PC	Donee's Exempt Purposes	5,000.
Blessed Sacrament Parish 2240 Castlewood Dr. Toledo OH 43613		PC	Donee's Exempt Purposes	10,000.
Boys & Girls Club of Toledo 2250 N. Detroit Toledo OH 43606		PC	Donee's Exempt Purposes	10,000.
Cardinal Stritch/ Kateri 3225 Pickle Rd. Oregon OH 43616		PC	Donee's Exempt Purposes	90,000.
Central City Ministries 1933 Spielbusch Toledo OH 43604		PC	Donee's Exempt Purposes	20,000.
Cherry Street Mission 105 17th Street Toledo OH 43604		PC	Donee's Exempt Purposes	5,000.
See Line 3a statement				1,667,295.
<b>Total</b> . . . . .				<b>3 a</b> 1,842,295.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .				<b>3 b</b>





**Form 990-PF**  
**Part I, Line 6a**

**Net Gain or Loss From Sale of Assets**

**2016**

Name The LaValley Foundation	Employer Identification Number 34-1722402
---------------------------------	--

**Asset Information:**

Description of Property . . . . . <u>Capital Gain distributions</u>	
Date Acquired . . . <u>01/01/16</u>	How Acquired . . . <u>Purchased</u>
Date Sold . . . <u>12/31/16</u>	Name of Buyer . . . _____
Sales Price . . . <u>43,798.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>0.</u>
Sales Expense . . . <u>0.</u>	Valuation Method . . . . <u>Cost</u>
Total Gain (Loss) . . . <u>43,798.</u>	Accumulation Depreciation . . . _____
Description of Property . . . . . <u>Through MSSB</u>	
Date Acquired . . . <u>12/31/15</u>	How Acquired . . . <u>Purchased</u>
Date Sold . . . <u>12/31/16</u>	Name of Buyer . . . _____
Sales Price . . . <u>2,212,764.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>2,062,010.</u>
Sales Expense . . . _____	Valuation Method . . . . _____
Total Gain (Loss) . . . <u>150,754.</u>	Accumulation Depreciation . . . _____
Description of Property . . . . . <u>Through MSSB</u>	
Date Acquired . . . <u>12/31/15</u>	How Acquired . . . <u>Purchased</u>
Date Sold . . . <u>12/31/16</u>	Name of Buyer . . . _____
Sales Price . . . <u>2,005,926.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>2,143,733.</u>
Sales Expense . . . _____	Valuation Method . . . . _____
Total Gain (Loss) . . . <u>-137,807.</u>	Accumulation Depreciation . . . _____
Description of Property . . . . . <u>Through KeyBank</u>	
Date Acquired . . . <u>12/31/15</u>	How Acquired . . . <u>Purchased</u>
Date Sold . . . <u>12/31/16</u>	Name of Buyer . . . _____
Sales Price . . . <u>1,041,075.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>514,913.</u>
Sales Expense . . . _____	Valuation Method . . . . _____
Total Gain (Loss) . . . <u>526,162.</u>	Accumulation Depreciation . . . _____
Description of Property . . . . . _____	
Date Acquired . . . _____	How Acquired . . . _____
Date Sold . . . _____	Name of Buyer . . . _____
Sales Price . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____	Valuation Method . . . . _____
Total Gain (Loss) . . . _____	Accumulation Depreciation . . . _____
Description of Property . . . . . _____	
Date Acquired . . . _____	How Acquired . . . _____
Date Sold . . . _____	Name of Buyer . . . _____
Sales Price . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____	Valuation Method . . . . _____
Total Gain (Loss) . . . _____	Accumulation Depreciation . . . _____
Description of Property . . . . . _____	
Date Acquired . . . _____	How Acquired . . . _____
Date Sold . . . _____	Name of Buyer . . . _____
Sales Price . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____	Valuation Method . . . . _____
Total Gain (Loss) . . . _____	Accumulation Depreciation . . . _____

Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Federal Excise Tax	30,000.	30,000.		
State of Ohio	200.	200.		
Foreign Dividends	1,600.	1,600.		
<b>Total</b>	<b>31,800.</b>	<b>31,800.</b>		

Form 990-PF, Page 11, Part XV, line 3a

**Line 3a statement**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
<b>a Paid during the year</b>				
Christ Child Society				Person or <input type="checkbox"/>
P.O. Box 352254				Business <input type="checkbox"/>
Toledo OH 43635		PC	Donee's Exempt Purposes	5,000.
Christ the King Church				Person or <input type="checkbox"/>
4100 Harvest Lane				Business <input checked="" type="checkbox"/>
Toledo OH 43623		PC	Donee's Exempt Purposes	20,000.
Diabetes Youth Service/Toledo				Person or <input type="checkbox"/>
2100 W. Central Ave.				Business <input checked="" type="checkbox"/>
Toledo OH 43606		PC	Donee's Exempt Purposes	7,500.
Diocese of Toledo (Exclaim)				Person or <input type="checkbox"/>
1933 Spielbusch Ave.				Business <input checked="" type="checkbox"/>
Toledo OH 43604		PC	Donee's Exempt Purposes	5,000.
Double Arc				Person or <input type="checkbox"/>
3837 Secor Rd.				Business <input checked="" type="checkbox"/>
Toledo OH 43623		PC	Donee's Exempt Purposes	20,000.
Good Grief				Person or <input type="checkbox"/>
6855 Spring Valley, Ste. 100				Business <input checked="" type="checkbox"/>
Holland OH 43528		PC	Donee's Exempt Purposes	2,500.
Great Lakes Historical Society				Person or <input type="checkbox"/>
1701 Front St.				Business <input checked="" type="checkbox"/>
Toledo OH 43605		PC	Donee's Exempt Purposes	5,000.
Heartbeat of Toledo				Person or <input type="checkbox"/>
2130 Madison Ave.				Business <input checked="" type="checkbox"/>
Toledo OH 43604		PC	Donee's Exempt Purposes	50,000.
Hope Learning Academy				Person or <input type="checkbox"/>
4324 Monroe St.				Business <input checked="" type="checkbox"/>
Toledo OH 43606	N/A	PC	Donee's Exempt Purposes	250,000.
Imagination Station				Person or <input type="checkbox"/>
1 Discovery Way				Business <input checked="" type="checkbox"/>
Toledo OH 43604	N/A	PC	Donee's Exempt Purposes	40,000.
Justice for All Campaign				Person or <input type="checkbox"/>
525 Jefferson Ave.				Business <input checked="" type="checkbox"/>
Toledo OH 43604		PC	Donee's Exempt Purposes	25,000.



Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
Komen for the Cure, NW Ohio 3100 W. Central Ave. Toledo OH 43606	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,000.
Lake Norman Wildlife Conservation P.O./ Box 4296 Mooresville NC 28115	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 5,000.
Learning Club of Toledo 1702 Upton Ave. Toledo OH 43607	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 40,000.
Little Sisters of the Poor 930 South Wynn Rd. Oregon OH 43616	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 40,000.
Lourdes University 6832 Convent Blvd. Sylvania OH 43560	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 90,000.
Mercy Foundation 2213 Cherry Street Toledo OH 43608	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input type="checkbox"/> 20,000.
Mom's House 2505 Franklin Ave. Toledo OH 43610	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 31,000.
Neighborhood Properties, Inc. 2753 Central Ave. Toledo OH 43606	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 8,000.
NW Ohio Children's Dance Education Assoc. 29677 Shelbourne Road Perrysburg OH 43551	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 7,500.
Northwest Ohio Food Bank 24 East Woodruff Ave. Toledo OH 43604	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 31,000.
Northwest Ohio Scholarship Fund 1933 Spielbusch Ave. Toledo OH 43697	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 206,500.
Notre Daame Academy 3535 W. Sylvania Ave. Toledo OH 43623	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 20,000.
Opera Carolina 1600 Elizabeth Ave. Charlotte NC 28204	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 25,000.
Our Lady of Lourdes 6149 Hill Ave. Toledo OH 43615	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 50,000.
Pregnancy Center of Greater Toledo 716 N. Westwood Ave. Toledo OH 43607	----- ----- -----	PC	Donee's Exempt Purposes	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 10,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- dation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
ProMedica Childrens Foundation 5217 Monroe St., Ste A-3 Toledo OH 43623		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 1,795.
Queen of Apostles 235 Courtland Ave. Toledo OH 43609		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 12,500.
Ronald McDonald House/Toledo 3883 Monroe St. Toledo OH 43606		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 10,000.
Science Society 1 Discovery Way Toledo OH 43604		PPC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 25,000.
St. Francis de Sales High School 2323 W. Bancroft Toledo OH 43607	N/A	PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 100,000.
St. Joseph Church 5373 Main St. Sylvania OH 43560		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 50,000.
St. Mary's Central Catholic 24 West Elm Ave. Monroe MI 48162		PC	Donee's Exempt Purposes	Person or Business <input type="checkbox"/> 25,000.
St. Ursula Academy 4025 Indian Road Toledo OH 43606		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 20,000.
Sunshine Communities INC. 7223 Maumee Western Road Maumee OH 43537		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 10,000.
Toledo Arts Commission 1838 Parkwood Ave., #120 Toledo OH 43604		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 35,000.
Toledo Botanical Garden 5403 Elmer Dr. Toledo OH 43615		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 35,000.
Toledo Day Nursery 2211 Jefferson Ave. Toledo OH 43604		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 10,000.
Toledo Humane Society 1920 Indian Wood Circle Maumee OH 43537		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 8,000.
Toledo Opera 425 Jefferson Ave. Toledo OH 43604		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 75,000.
Toledo Public Library 325 Michigan Street Toledo OH 43604		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 10,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

**Line 3a statement**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
<b>a Paid during the year</b>				
Toledo School for the Arts 333 14th Street Toledo OH 43604		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 10,000.
Toledo Urban Foundation 1339 Dorr Street Toledo OH 43607		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 25,000.
Toledo Zoo P.O. Box 140130 Toledo OH 43614		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 67,500.
University of Toledo Foundation 2801 W. Bancroft St. Toledo OH 43606-3390		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 87,500.
Westside Montessori 7115 W. Bancroft Toledo OH 43615		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 20,000.
YMCA of Greater Toledo 1500 N. Superior St. Toledo OH 43604		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 10,000.
Young Men & Women for Change 2467 1/2 Nebraska Ave. Toledo OH 43607		PC	Donee's Exempt Purposes	Person or Business <input checked="" type="checkbox"/> 5,000.

Total

1,667,295.

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Various	Broker Fees	117,656.			

Total

117,656.

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Key Bank	4,988,710.	10,265,895.
Morgan Stanley (020465)	8,355,012.	8,172,250.
Waterford Bank	2,156,408.	2,470,448.
<b>Total</b>	<u>15,500,130.</u>	<u>20,908,593.</u>

Form 990-PF, Page 2, Part II, Line 10c

**L- 10c Stmt**

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Morgan Stanley (020465)	5,999,865.	5,806,229.
Toledo Urban Federation Inc.	435,000.	435,000.
<b>Total</b>	<u>6,434,865.</u>	<u>6,241,229.</u>

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Morgan Stanley (020465) /ETF's	3,316,766.	3,136,882.
Morgan Stanley (020465) /Mutual Funds	3,258,040.	3,114,375.
Morgan Stanley (020465) /Unit Investment Trusts	200,702.	207,999.
Morgan Stanley (020465) /Alternatives	2,177,953.	2,577,592.
Morgan Stanley (028202) /ETF's	4,297,401.	4,299,681.
Future Net Security Solutions	100,000.	100,000.
Plymouth Ventures II	651,591.	651,591.
Plymouth Ventures III	238,269.	238,269.
Suncap Property	1,000,000.	1,000,000.
<b>Total</b>	<u>15,240,722.</u>	<u>15,326,389.</u>

Form 990-PF, Page 2, Part II, Line 15

**Other Assets Stmt**

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Accrued Interest - Key Bank	0.	12,529.	12,529.
Accrued Interest - MSSB(020465)	45,193.	41,588.	41,588.
<b>Total</b>	<u>45,193.</u>	<u>54,117.</u>	<u>54,117.</u>

Form 990-PF, Page 2, Part II, Line 22

**Other Liab Stmt**

<b>Line 22 - Other Liabilities:</b>	<b>Beginning Year Book Value</b>	<b>Ending Year Book Value</b>
Outstanding checks	57,000.	210,500.
<b>Total</b>	<u>57,000.</u>	<u>210,500.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 1(a)

Description	Amount
Key Bank	293,122.
MSSB-020465	227,953.
MSSB-028202	76,482.
TUFCU-CD	100,251.
Total	<u>697,808.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 1(b)

Description	Amount
Key Bank	623,021.
MSSB-020465	451,455.
MSSB-028202	62,646.
TUFCU	101,294.
Total	<u>1,238,416.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 1(c)

Description	Amount
Key Bank	623,021.
MSSB-020465	451,455.
MSSB-028202	62,646.
TUFCU-CD	101,294.
Total	<u>1,238,416.</u>

**Supporting Statement of:**

Form 990-PF, p12/Line 3 Column (d)

Description	Amount
Interest	162,349.
Accrued Interest Adjustment	-12,444.
Total	<u>149,905.</u>

**Supporting Statement of:**

Form 990-PF, p12/Line 4 Column (d)

Description	Amount
Dividends / Ordinary	571,328.
Dividends / Other	692,488.
Total	<u>1,263,816.</u>

The LaValley Foundation  
TIN: 34-1722402  
2016 Form 990-PF  
Part XII-Line 3b

Cash Distribution Test

The LaValley Foundation set aside \$100,000.00 during its fiscal year ended December 31, 2014 for funding a two year grant to Our Lady of Lourdes Catholic Church, Toledo, Ohio. The Foundation reported the set aside as a qualifying distribution for 2014 under the "cash distribution" test of Internal Revenue Code ("IRC") Section 4942(b)(2)(B)(ii) and, accordingly, submits this statement pursuant to Regulation Section 53.4942(a)-3(b)(7)(ii).

A. The nature and purpose of the project for which amounts are set aside: funding of a two-year grant to Our Lady of Lourdes Catholic Church for its church building project. The grant was to be made in increments of \$50,000 per year, beginning in 2015 and ending in 2016. A \$50,000 payment was made in each of years 2015 and 2016.

B. The amounts set aside were paid for the specific project described in paragraph A above within 26 months after the date of the set-aside (November 4, 2014).

C. The project described in paragraph A above was not completed before December 31, 2014, the last day of the Foundation's taxable year in which the set-aside was made.

D. The distributable amounts for the Foundation, as determined under IRC 4942(d), for all past years of the Foundation since its creation are as follows:

<u>Year ending December 31</u>	<u>Distributable Amount</u>
2016	\$2,058,574
2015	\$2,132,537
2014	\$1,265,316
2013	\$ 993,901
2012	\$ 923,314
2011	\$ 906,049
2010	\$ 859,215
2009	\$ 753,742
2008	\$ 873,324
2007	\$ 967,941
2006	\$ 935,995
2005	\$ 909,423
2004	\$ 905,952



Year ending December 31Distributable Amount

2003	\$ 896,729
2002	\$ 921,189
2001	\$ 871,812
2000	\$ 717,853
1999	\$ 690,003
1998	\$ 633,211
1997	\$ 613,682
1996	\$ 640,744
1995	\$ 572,211
1994	\$ 94,675
1993	\$ 32,579
1992	\$ 1,741

E. The actual payments made in cash for charitable purposes by the Foundation for each taxable year are as follows:

Year Ending December 31Cash Distributions

2016	\$1,792,295
2015	\$1,724,721
2014	\$1,682,030
2013	\$1,119,100
2012	\$ 902,000
2011	\$ 896,050
2010	\$ 809,800
2009	\$ 719,000
2008	\$ 825,000
2007	\$1,099,000
2006	\$ 968,500
2005	\$ 715,500
2004	\$ 204,500
2003	\$ 769,500
2002	\$ 909,175
2001	\$1,028,750
2000	\$1,086,750
1999	\$1,156,750
1998	\$ 408,038
1997	\$1,310,975
1996	\$1,230,000
1995	\$ 268,000
1994	\$ 179,000
1993	\$ 415,000
1992	\$ 260,000

F. The "start-up payment period" for the Foundation is January 1, 1993 through December 31, 1996, and its "start-up period minimum amount" is **\$900,308** (20% of \$32,579) plus (40% of \$94,675) plus (60% of \$572,211) plus (80% of \$640,744). As shown in paragraph D above, the sum of the Foundation's cash distributions during its start-up payment period was **\$2,092,000** which exceeded the start-up payment period minimum amount.

The Foundation's "full payment period" is January 1, 1997 through December 31, 2016. The "full payment minimum amount" is the sum of 100% of the distributable amount for all years in the full payment period, which is **\$19,829,762**. As shown above, the sum of the cash distributions made by the Foundation during its full payment period is **\$20,127,434** which exceeds the full payment minimum amount.