



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation FAIRFAX FOUNDATION		A Employer identification number 34-1553708
Number and street (or P O box number if mail is not delivered to street address) C/O PROCARE MGM 100 N.MAIN ST	Room/suite #412	B Telephone number (440) 247-6766
City or town, state or province, country, and ZIP or foreign postal code CHAGRIN FALLS, OH 44022		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,093,424. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		109,861.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		6,781.	6,781.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		203.			
b Gross sales price for all assets on line 6a		78,194.			
7 Capital gain net income (from Part IV, line 2)			203.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		116,845.	6,984.		
13 Compensation of officers, directors, trustees, etc		0.			0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		5,100.	5,100.		0.
c Other professional fees STMT 3		125,489.	628.		0.
17 Interest					
18 Taxes STMT 4		225.	25.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		130,814.	5,753.		0.
25 Contributions, gifts, grants paid		0.			0.
26 Total expenses and disbursements. Add lines 24 and 25		130,814.	5,753.		0.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<13,969.>			
b Net investment income (if negative, enter -0-)			1,231.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED JUL 26 2017

 RECEIVED
 JUL 24 2017
 DEN, UT
 IRS-OSC

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	23,939.	4,317.	4,317.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	57,324.	56,574.	56,574.
	c Investments - corporate bonds STMT 7	28,994.	26,929.	26,929.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	908,775.	1,005,604.	1,005,604.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,019,032.	1,093,424.	1,093,424.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,496,953.	2,496,953.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<1,477,921.>	<1,403,529.>	
	30 Total net assets or fund balances	1,019,032.	1,093,424.	
	31 Total liabilities and net assets/fund balances	1,019,032.	1,093,424.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,019,032.
2 Enter amount from Part I, line 27a	2	<13,969.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	88,361.
4 Add lines 1, 2, and 3	4	1,093,424.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,093,424.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a THE GLENMEDE TRUST COMPANY # 4217-01-4/1	P	VARIOUS	12/31/16
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 78,194.		77,991.	203.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			203.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	203.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	0.	995,916.	.000000
2014	55,000.	1,165,912.	.047173
2013	2,500.	1,115,434.	.002241
2012	66,500.	1,078,116.	.061682
2011	45,000.	1,106,473.	.040670

2 Total of line 1, column (d)	2	.151766
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.030353
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,089,890.
5 Multiply line 4 by line 3	5	33,081.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12.
7 Add lines 5 and 6	7	33,093.
8 Enter qualifying distributions from Part XII, line 4	8	0.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a. Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	25.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	25.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	25.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 7,136.	7	7,136.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	7,111.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	7,111. Refunded		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► JOSEPH LATONA Telephone no. ► 440-247-6766 Located at ► 100 N. MAIN ST. #412, CHAGRIN FALLS, OH ZIP+4 ► 44022		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTINE V. CONWAY	TRUSTEE			
100 N. MAIN STREET #412				
CHAGRIN FALLS, OH 44022	2.00	0.	0.	0.
JOE LATONA	TRUSTEE			
100 N. MAIN STREET #412				
CHAGRIN FALLS, OH 44022	2.00	0.	0.	0.
JOSEPH JUSTER	TRUSTEE			
100 N. MAIN STREET #412				
CHAGRIN FALLS, OH 44022	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2016)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	110,792.
b	Average of monthly cash balances	1b	8,803.
c	Fair market value of all other assets	1c	986,892.
d	Total (add lines 1a, b, and c)	1d	1,106,487.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,106,487.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,597.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,089,890.
6	Minimum investment return. Enter 5% of line 5	6	54,495.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,495.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	25.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	25.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,470.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	54,470.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,470.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	0.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	0.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	0.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				54,470.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012	12,594.			
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	12,594.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	0.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount	0.			0.
e Remaining amount distributed out of corpus	12,594.			12,594.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				41,876.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NONE				
Total			3a	0.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2016)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Employer identification number

FAIRFAX FOUNDATION**34-1553708**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

FAIRFAX FOUNDATION**34-1553708****Part I Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARTINE V CONWAY 7140 HARRIS FARM DRIVE CHAGRIN FALLS, OH 44023	\$ 109,861.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

FAIRFAX FOUNDATION

34-1553708

Part II Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

FAIRFAX FOUNDATION

34-1553708

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	6,781.	0.	6,781.	6,781.	
TO PART I, LINE 4	6,781.	0.	6,781.	6,781.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	5,100.	5,100.		0.
TO FORM 990-PF, PG 1, LN 16B	5,100.	5,100.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	628.	628.		0.
INSURANCE PREMIUMS	124,861.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	125,489.	628.		0.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	25.	25.		0.
STATE FILING FEES	200.	0.		0.
TO FORM 990-PF, PG 1, LN 18	225.	25.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 5
DESCRIPTION		AMOUNT
UNREALIZED GAIN		5,122.
INCREASE LIFE INSURANCE POLICY		83,239.
TOTAL TO FORM 990-PF, PART III, LINE 3		88,361.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GLENMEDE - SEE ATTACHED	56,574.	56,574.
TOTAL TO FORM 990-PF, PART II, LINE 10B	56,574.	56,574.

FORM 990-PF	CORPORATE BONDS	STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GLENMEDE - SEE ATTACHED	26,929.	26,929.
TOTAL TO FORM 990-PF, PART II, LINE 10C	26,929.	26,929.

FORM 990-PF		OTHER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
GLENMEDE - SEE ATTACHED LIFE INSURANCE POLICY	FMV	18,712.	18,712.	
	FMV	986,892.	986,892.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,005,604.	1,005,604.	

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGER

MARTINE V. CONWAY

JOE LATONA

JOSEPH JUSTER

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

FAIRFAX FOUNDATION
100 N. MAIN ST. #407
CHAGRIN FALLS, OH 44022

TELEPHONE NUMBER

440-247-6766

FORM AND CONTENT OF APPLICATIONS

GRANT REQUESTS SHOULD INCLUDE AN EXEMPTION LETTER SUPPORTING THE EXEMPT
STATUS AND INTENDED USE OF FUNDS.

ANY SUBMISSION DEADLINES

APPLICATIONS ARE ACCEPTED AT ANY TIME. RESPONSE CAN BE EXPECTED WITHIN TWO
MONTHS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS MADE ONLY TO RECOGNIZED CHARITABLE ORGANIZATIONS. NO RESTRICTIONS
BASED ON LOCATION, CHARITABLE FIELD OR INSTITUTION.

2016 Tax Information Statement

Recipient's Name and Address:

THE FAIRFAX FOUNDATION
C/O LEGACY ADVISORS INC.
100 NORTH MAIN STREET SUITE 412
CHAGRIN FALLS, OH 44022-2767

Account Number: 4217-01-4/1

Recipient's Tax ID Number: XX-XXX3708

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE GLENMEDE TRUST COMPANY, N.A.

1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

☐ Corrected ☐ FATCA

2016 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated

Description of property		Cusp Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
Short Term Sales											
45 161 MATTHEWS PACIFIC TIGER FD - IS											
		577130834	02/08/2016	03/11/2015	975 03	1,244 64			-269 61	0 00	0 00
		83 0	VANGUARD FTSE ALL-WORLD EX-U								
		922042775	02/08/2016	11/23/2015	3,229 78	3,753 92			-524 14	0 00	0 00
		599 338	BLACKROCK STRATEGIC INCOME OPP DTD 11/1/2013								
		09256H286	02/22/2016	Various	5,765 63	6,115 44			-349 81	0 00	0 00
		799 253	GLENMEDE FUND INC-CORE FIXED INCOME PORT								
		378690309	05/27/2016	Various	8,999 59	8,959 22			40 37	0 00	0 00
		24 0	ISHARES TRUST RUSSELL 2000								
		464287655	05/27/2016	10/26/2015	2,724 66	2,763 82			-39 16	0 00	0 00
		51 0	VANGUARD FTSE ALL-WORLD EX-U								
		922042775	05/27/2016	11/23/2015	2,235 04	2,306 63			-71 59	0 00	0 00
		192 288	VANGUARD SHORT TERM TAX EXEMPT ADMIRAL FUND								
		922907803	05/27/2016	10/27/2015	3,042 00	3,043 92			-1 92	0 00	0 00
		29 0	VANGUARD FTSE ALL-WORLD EX-U								
		922042775	06/27/2016	11/23/2015	1,164 04	1,311 61			-147 57	0 00	0 00
		62 055	OAKMARK INTERNATIONAL FDI								
		413838202	06/28/2016	06/02/2016	1,154 84	1,259 72			-104 88	0 00	0 00

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Page 7 of 19

Recipient's Name and Address:

THE FAIRFAX FOUNDATION
C/O LEGACY ADVISORS INC.
100 NORTH MAIN STREET SUITE 412
CHAGRIN FALLS, OH 44022-2767

Account Number: 4217-01-4/1

Recipient's Tax ID Number: XX-XXX3708

Corrected ☐ FATCA ☐ 2nd TIN notice ☐

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated

Description of property			Date		Proceeds	Cost or		Market Discount	Wash Loss Disallowed	Net Gain or Loss	Federal Income Tax		State Tax	
Cusip Number	Date Sold or Disposed	Date Acquired				Other Basis					Withheld		Withheld	
30 0	ISHARES LEHMAN TRES INF PR SEC FD													
464287176	08/09/2016	06/02/2016			3,478 72	3,424.65				54 07	0.00	0.00	0.00	0.00
96 0	VANGUARD FTSE ALL-WORLD EX-U													
922042775	08/09/2016	11/23/2015			4,328 06	4,341 89				-13 83	0.00	0.00	0.00	0.00
4 0	VANGUARD REIT ETF													
922908553	08/09/2016	06/02/2016			363 27	334 42				28 85	0.00	0.00	0.00	0.00
27 0	VANGUARD SMALL-CAP VIPERS													
922908751	08/09/2016	06/02/2016			3,289 87	3,134 16				155.71	0.00	0.00	0.00	0.00
508 855	GLENMEDE FUND INC-MUNI INTERMEDIATE PORT													
378690705	11/07/2016	Various			5,638 11	5,690 27				-52.16	0.00	0.00	0.00	0.00
34 521	AOR STYLE PREMIA ALTERNATIVE FUND													
00203H420	12/16/2016	06/02/2016			347 28	344 52				2.76	0.00	0.00	0.00	0.00
798 618	GLENMEDE FUND INC-MUNI INTERMEDIATE PORT													
378690705	12/16/2016	Various			8,561 18	8,872 07				-310 89	0.00	0.00	0.00	0.00
31 809	OAKMARK INTERNATIONAL FDI													
413838202	12/16/2016	06/02/2016			722 06	645 72				76 34	0.00	0.00	0.00	0.00
31 026	OPPENHEIMER STEELPATH MLP ALPHA FUND I													
858268501	12/16/2016	06/02/2016			289.78	280 74				9 04	0.00	0.00	0.00	0.00

This is important tax information and is being furnished to you

2016 Tax Information Statement

Recipient's Name and Address:

THE FAIRFAX FOUNDATION
C/O LEGACY ADVISORS INC.
100 NORTH MAIN STREET SUITE 412
CHAGRIN FALLS, OH 44022-2767

Account Number: 4217-01-4/1

Recipient's Tax ID Number: XX-XXX3708

Corrected ☐ FATCA ☐ 2nd TIN notice ☐

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

Sales are listed at Gross Proceeds less commissions and option premiums
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated

Description of property		Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Ordinary	Federal Income Tax Withheld	State Tax Withheld
30 923	TEMPLETON GLOBAL BOND FD-AD										
880208400	12/16/2016	11/07/2016	369 53	354 53				15 00		0.00	0.00
38.344	VANGUARD MARKET NEUTRAL FUND										
92205G104	12/16/2016	06/02/2016	476 23	455 91				20 32		0.00	0.00
Total Short Term Sales				157,154.70	58,637.80	0.00	0.00	-1,483 10		0.00	0.00
Long Term Sales											
22.677	VANGUARD SHORT TERM TAX EXEMPT ADMIRAL FUND										
922907803	02/09/2016	08/08/2013	359 43	359 20				0.23		0.00	0.00
346 601	BLACKROCK STRATEGIC INCOME OPP DTD 11/1/2013										
09256H286	02/22/2016	Various	3,334 30	3,535.93				-201 63		0.00	0.00
655 252	GLENMEDE FUND INC-CORE FIXED INCOME PORT										
378690309	05/27/2016	03/11/2015	7,378 14	7,397 79				-19 65		0.00	0.00
17 7025	MATTHEWS PACIFIC TIGER FD - IS										
577130834	06/28/2016	01/30/2015	422 56	492 13				-69 57		0.00	0.00
30 3565	MATTHEWS PACIFIC TIGER FD - IS										
577130834	06/28/2016	01/30/2015	724 61	843 91			119 30	0.00	0.00	0.00	0.00

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Page 9 of 19

Recipient's Name and Address:

THE FAIRFAX FOUNDATION
C/O LEGACY ADVISORS INC.
100 NORTH MAIN STREET SUITE 412
CHAGRIN FALLS, OH 44022-2767

Account Number: 4217-01-4/1

Recipient's Tax ID Number: XX-XXX3708

Corrected ☐ FATCA ☐ 2nd TIN notice ☐

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

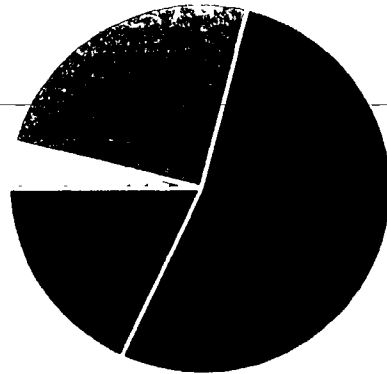
Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property		Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
37.0 VANGUARD REIT ETF		922908553	08/09/2016	02/25/2014	3,360.26	2,512.89			847.37	0.00	0.00
66.83 AMERICAN BEACON LONDON INCOME EQUITY		024527400	12/16/2016	Various	1,037.20	980.11			57.09	0.00	0.00
24.189 GLENMEDE FUND INC-ADVISOR SMALL CAP VALUE PORTFOLIO		378690606	12/16/2016	03/11/2015	699.55	640.52			59.03	0.00	0.00
71.496 GLENMEDE LARGE CAP CORE		378690788	12/16/2016	Various	1,715.19	1,579.24			135.95	0.00	0.00
17.447 VANGUARD PRIMECAP FUND ADMIRAL SHARES		921936209	12/16/2016	Various	2,008.15	1,882.20			125.95	0.00	0.00
Total Long Term Sales					21,039.39	20,223.92	0.00	119.30	934.77	0.00	0.00

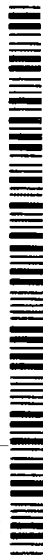
① 78,194

This is important tax information and is being furnished to you

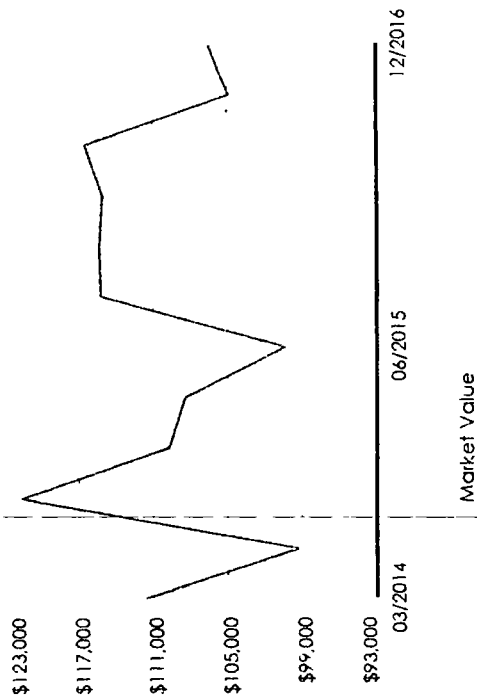
ASSET ALLOCATION



	Market Value	Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
4% Cash	\$4,316.63	\$4,316.63	-	\$19.65	0.5%
25% Fixed Income	\$26,929.49	\$27,061.08	(\$131.59)	\$431.37	1.6%
Tax Exempt	19,407.72	19,781.51	(373.79)	261.29	1.3%
Taxable	-	-	-	-	0.0%
High Yield	-	-	-	-	0.0%
International	5,371.54	5,169.43	202.11	138.33	2.6%
TIPS	2,150.23	2,110.14	40.09	31.75	1.5%
53% Equity	\$56,573.65	\$51,498.86	\$5,074.79	\$831.25	1.5%
Large Cap	39,310.73	34,222.84	5,087.89	580.88	1.5%
Small Cap	5,738.00	5,501.47	236.53	46.99	0.8%
International	11,524.92	11,774.55	(249.63)	203.38	1.8%
18% Alternative Assets	\$18,702.79	\$18,806.78	(\$103.99)	\$559.99	3.0%
Real Estate	3,136.14	3,138.80	(2.66)	151.09	4.8%
Private Equity	-	-	-	-	0.0%
Absolute Return	12,336.05	12,168.57	167.48	176.80	1.4%
Commodities	3,230.60	3,499.41	(268.81)	232.10	7.2%
0% Other Assets	-	-	-	-	0.0%
Total	\$106,522.56	\$101,683.35	\$4,839.21	\$1,842.26	1.7%
Accrued Income	\$9.16				
Grand Total	\$106,531.72				



CHANGE IN ACCOUNT VALUE OVER TIME



	Current Period	Year to Date
Beginning Market Value	\$104,919.71	\$115,379.02
Price Adjustments	-	-
Income	916.19	1,926.24
Change in Accrued Income	0.90	(20.77)
Additions	-	109,861.00
Withdrawals	-	(124,861.00)
Fees and Other Expenses	(150.81)	(627.95)
Appreciation/Depreciation	845.73	4,875.18
Ending Market Value	\$106,531.72	\$106,531.72

REALIZED GAINS AND LOSSES

	Current Period	Year to Date
Short Term		
Short Term Gains	136.65	416.14
Short Term Losses	(366.47)	(1,888.98)
Net Short Term	(\$229.82)	(\$1,472.84)
Long Term		
Long Term Gains	1,124.47	1,955.48
Long Term Losses	119.30	(279.43)
Net Long Term	\$1,243.77	\$1,676.05
Total Gains And Losses	\$1,013.95	\$203.21

10/01/2016 - 12/31/2016

HOLDINGS LIST

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash										
CASH				1.00	1.63	1.00	1.63	-	-	0.0%
GS FS GOVERNMENT FUND DTD 6/1/2016	4.31500	FGTXX		1.00	4.31500	1.00	4.31500	-	19.65	0.5%
Cash Total					4.316.63		4.316.63	-	19.65	0.5%
<input type="checkbox"/> Fixed Income										
Tax Exempt										
GLENMEDE MUNI INTERMEDIATE	1,011.54	GTCM		11.09	11,221.25	10.78	10,904.41	(316.84)	169.94	1.6%
VANGUARD SHORT TERM TAX EXEMPT FUND DTD 7/1/2009	540.92	VWSUX		15.83	8,560.26	15.72	8,503.31	(56.95)	91.35	1.1%
Tax Exempt Total					19,781.51		19,407.72	(373.79)	261.29	1.3%
International										
TEMPLETON GLOBAL BOND FD-AD	449.13	TGBAX		11.51	5,169.43	11.96	5,371.54	202.11	138.33	2.6%
International Total					5,169.43		5,371.54	202.11	138.33	2.6%
TIPS										
ISHARES LEHMAN TRES INF PR SEC FD	19.00	TIP		111.06	2,110.14	113.17	2,150.23	40.09	31.75	1.5%
TIPS Total					2,110.14		2,150.23	40.09	31.75	1.5%
Fixed Income Total					27,061.08		26,929.49	(131.59)	431.37	1.6%



Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equity										
Large Cap										
Mutual Funds										
AMERICAN BEACON LONDON INCOME EQUITY	776.10	ABCIX		14.44	11,209.73	15.32	11,891.22	681.49	248.38	2.1%
GLENMEDE LARGE CAP CORE	580.23	GTLOX		20.79	12,060.83	23.75	13,780.39	1,719.56	145.64	1.1%
VANGUARD PRIMECAP FUND ADMIRAL SHARES	125.33	VPMAX		87.39	10,952.28	108.83	13,639.12	2,686.84	186.86	1.4%
Large Cap Total					34,222.84		39,310.73	5,087.89	580.88	1.5%
Small Cap										
Mutual Funds										
GLENMEDE SMALL CAP ADV	100.66	GTC SX		26.09	2,626.07	28.82	2,900.88	274.81	4.53	0.2%
VANGUARD SMALL-CAP VIPERS	22.00	VB		130.70	2,875.40	128.96	2,837.12	(38.28)	42.46	1.5%
Small Cap Total					5,501.47		5,738.00	236.53	46.99	0.8%
International										
Mutual Funds										
MATTHEWS PACIFIC TIGER FD - IS	155.24	MIPTX		27.09	4,205.19	22.90	3,554.90	(650.29)	26.55	0.7%
OAKMARK INTERNATIONAL FD I	175.94	OAKIX		20.30	3,571.56	22.70	3,993.82	422.26	59.12	1.5%
VANGUARD FTSE ALL-WORLD EX-U	90.00	VEU		44.42	3,997.80	44.18	3,976.20	(21.60)	117.72	3.0%
International Total					11,774.55		11,524.92	(249.63)	203.38	1.8%
Equity Total					51,498.86		56,573.65	5,074.79	831.25	1.5%

Security Name	Quantity	Symbol	Bond Rating	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
---------------	----------	--------	-------------	-----------	------------	--------------	--------------	----------------------	-------------------------	---------------

Alternative Assets

Real Estate

VANGUARD REIT ETF

Real Estate Total

Absolute Return

AQR STYLE PREMIA
ALTERNATIVE FUND

GLENMEDE LONG/SHORT

PIMCO ALL ASSETS AUTH-IS

VANGUARD MARKET NEUTRAL
FUND

Absolute Return Total

Commodities

OPPENHEIMER STEELPATH MLP
ALPHA FUND I

Commodities Total

Alternative Assets Total

Total For 4217-01-4/1

Accrued Income

Grand Total

+ Multiple lots

VANGUARD REIT ETF	38.00	VNQ		82.60	3,138.80	82.53	3,136.14	(2.66)	151.09	4.8%
Real Estate Total					3,138.80		3,136.14	(2.66)	151.09	4.8%
Absolute Return										
AQR STYLE PREMIA ALTERNATIVE FUND	308.47	OSPIX		9.98	3,078.48	9.92	3,059.97	(18.51)	53.36	1.7%
GLENMEDE LONG/SHORT	258.22	GTAPX		12.04	3,109.00	12.01	3,101.26	(7.74)	-	0.0%
PIMCO ALL ASSETS AUTH-IS	367.46	PAUIX		8.20	3,014.00	8.39	3,082.96	68.96	111.71	3.6%+
VANGUARD MARKET NEUTRAL FUND	249.55	VMNFX		11.89	2,967.09	12.39	3,091.86	124.77	111.73	0.4%
Absolute Return Total					12,168.57		12,336.05	167.48	176.80	1.4%
Commodities										
OPPENHEIMER STEELPATH MLP ALPHA FUND I	336.87	MLPOX		10.39	3,499.41	9.59	3,230.60	(268.81)	232.10	7.2%+
Commodities Total					3,499.41		3,230.60	(268.81)	232.10	7.2%
Alternative Assets Total					18,806.78		18,702.79	(103.99)	559.99	3.0%
Total For 4217-01-4/1					101,683.35		106,522.56	4,839.21	1,842.26	1.7%
Accrued Income							9.16			
Grand Total							\$106,531.72			

