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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

A Employer identification number

THE PAINTSTONE FOUNDATION

34-1538822

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

7373 PRODUCTION DRIVE

440-974-3800

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ☐

MENTOR, OH 44060

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒

Cash

☐

Accrual

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

Other (specify)

\$ 630,717. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

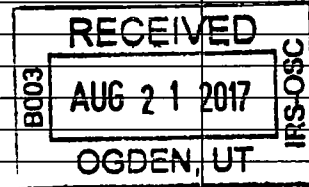
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	30,000.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	9,838.	9,838.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	32,992.			
	b Gross sales price for all assets on line 6a	241,754.			
	7 Capital gain net income (from Part IV, line 2)		32,992.		
	8 Net short-term capital gain				
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	376.	376.		STATEMENT 2	
12 Total. Add lines 1 through 11	73,206.	43,206.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	4,500.	2,250.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 4	740.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5	4,964.	4,658.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		10,204.	6,908.	0.	
25 Contributions, gifts, grants paid		64,000.		64,000.	
26 Total expenses and disbursements. Add lines 24 and 25		74,204.	6,908.	64,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-998.			
b Net investment income (if negative, enter -0-)			36,298.		
c Adjusted net income (if negative, enter -0-)			N/A		



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	11,587.	12,722.	12,722.
	2 Savings and temporary cash investments	43,168.	74,598.	74,598.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	408,487.	385,020.	531,017.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	19,182.	9,448.	12,380.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ PREPAID TAXES)	202.	0.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	482,626.	481,788.	630,717.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ ACCRUED TAXES)	0.	160.	
	23 Total liabilities (add lines 17 through 22)	0.	160.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	482,626.	481,628.	
	30 Total net assets or fund balances	482,626.	481,628.	
	31 Total liabilities and net assets/fund balances	482,626.	481,788.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	482,626.
2 Enter amount from Part I, line 27a	2	-998.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	481,628.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	481,628.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 64,665.		62,208.	2,457.
b 177,089.		146,554.	30,535.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,457.
b			30,535.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	32,992.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	65,000.	662,265.	.098148
2014	61,000.	662,863.	.092025
2013	67,846.	634,225.	.106975
2012	56,000.	603,115.	.092851
2011	64,000.	607,483.	.105353

2 Total of line 1, column (d)	2	.495352
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.099070
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	627,210.
5 Multiply line 4 by line 3	5	62,138.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	363.
7 Add lines 5 and 6	7	62,501.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	64,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	363.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	363.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	363.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	202.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	600.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	802.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	439.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 439. Refunded ☐ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► JERRIE LEE RISPOLI Telephone no. ► 440-974-3800		
Located at ► 7373 PRODUCTION DRIVE, MENTOR, OH ZIP+4 ► 44060		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH B. MILGRAM, JR. 7373 PRODUCTION DRIVE MENTOR, OH 44060	TRUSTEE 0.00	0.	0.	0.
JOHN S. MILGRAM 7373 PRODUCTION DRIVE MENTOR, OH 44060	TRUSTEE 0.00	0.	0.	0.
ANDREW MILGRAM 7373 PRODUCTION DRIVE MENTOR, OH 44060	TRUSTEE 0.00	0.	0.	0.
THOMAS MILGRAM 7373 PRODUCTION DRIVE MENTOR, OH 44060	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
Total. Add lines 1 through 3	0.

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	587,121.
b	Average of monthly cash balances	1b	49,640.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	636,761.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	636,761.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,551.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	627,210.
6	Minimum investment return. Enter 5% of line 5	6	31,361.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	31,361.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	363.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	363.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	30,998.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	30,998.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	30,998.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	64,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	64,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	363.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	63,637.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				30,998.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	33,991.			
b From 2012	26,721.			
c From 2013	36,443.			
d From 2014	28,554.			
e From 2015	32,414.			
f Total of lines 3a through e	158,123.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 64,000.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				30,998.
e Remaining amount distributed out of corpus	33,002.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	191,125.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	33,991.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	157,134.			
10 Analysis of line 9:				
a Excess from 2012	26,721.			
b Excess from 2013	36,443.			
c Excess from 2014	28,554.			
d Excess from 2015	32,414.			
e Excess from 2016	33,002.			

N/A

-

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOSEPH B. MILGRAM, JR.

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMNESTY INTERNATIONAL 519 COLONIA DEL VALLE BENITO JUAREZ, MEXICO CITY, MEXICO 03100	N/A	PUBLIC CHARITY	HEALTH & WELFARE	1,000.
MUSICAL ARTS ASSOCIATION 11001 EUCLID AVENUE CLEVELAND, OH 44106	N/A	PUBLIC CHARITY	ARTS & EDUCATION	10,000.
CARE 151 ELLIS STREET NE ATLANTA, GA 30303	N/A	PUBLIC CHARITY	HEALTH & WELFARE	1,000.
CENTER FOR FAMILIES AND CHILDREN 4500 EUCLID AVENUE CLEVELAND, OH 44103	N/A	PUBLIC CHARITY	HEALTH & WELFARE	4,000.
CLEVELAND FOOD BANK 15500 SOUTH WATERLOO ROAD CLEVELAND, OH 44110	N/A	PUBLIC CHARITY	HEALTH & WELFARE	5,000.
Total			SEE CONTINUATION SHEET(S)	64,000.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLEVELAND MUSEUM OF ART 11150 EAST BLVD CLEVELAND, OH 44130	N/A	PUBLIC CHARITY	ARTS & EDUCATION	5,000.
AMETHYST ANGELS FOUNDATION 904 SHETLAND CT CHADDS FORD, PA 19317	N/A	PUBLIC CHARITY	HEALTH & WELFARE	2,000.
FRIENDS OF BREAKTHROUGH SCHOOLS 3615 SUPERIOR AVENUE CLEVELAND, OH 44114	N/A	PUBLIC CHARITY	EDUCATION	1,000.
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 10001	N/A	PUBLIC CHARITY	HEALTH & WELFARE	5,000.
FUTURE HEIGHTS 2163 LEE ROAD CLEVELAND, OH 44118	N/A	PUBLIC CHARITY	EDUCATION	2,000.
IN MOTION (PARKINSON) 4829 GALAXY PARKWAY WARRENSVILLE HEIGHTS, OH 44128	N/A	PUBLIC CHARITY	HEALTH & WELFARE	2,000.
JUDSON 1890 EAST 107 STREET CLEVELAND, OH 44106	N/A	PUBLIC CHARITY	HEALTH & WELFARE	5,000.
IDEASTREAM 1375 EUCLID AVENUE CLEVELAND, OH 44115	N/A	PUBLIC CHARITY	ARTS & EDUCATION	5,000.
LAWRENCE SCHOOL 1551 E. WALLINGS ROAD BROADVIEW HEIGHTS, OH 44147	N/A	PUBLIC CHARITY	EDUCATION	2,000.
OXFAM AMERICA 226 CAUSEWAY STREET BOSTON, MA 02114	N/A	PUBLIC CHARITY	HEALTH & WELFARE	2,000.
Total from continuation sheets				43,000.

34-1538822

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

THE PAINTSTONE FOUNDATION

Employer identification number

34-1538822

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

THE PAINTSTONE FOUNDATION**34-1538822****Part I Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>JOSEPH B. MILGRAM, JR.</u> <u>7373 PRODUCTION DRIVE</u> <u>MENTOR, OH 44060</u>	\$ <u>30,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

THE PAINTSTONE FOUNDATION**34-1538822****Part II Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE PAINTSTONE FOUNDATION

34-1538822

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
US BANK	9,838.	0.	9,838.	9,838.	
TO PART I, LINE 4	9,838.	0.	9,838.	9,838.	

FORM 990-PF		OTHER INCOME			STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME		
CAPITAL GAIN DISTRIBUTIONS	376.	376.			
TOTAL TO FORM 990-PF, PART I, LINE 11	376.	376.			

FORM 990-PF		ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
	4,500.	2,250.		0.	
TO FORM 990-PF, PG 1, LN 16B	4,500.	2,250.		0.	

FORM 990-PF		TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE FILING FEES	200.	0.		0.	
FOREIGN TAXES PAID	178.	0.		0.	
FEDERAL TAXES	362.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	740.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	4,658.	4,658.		0.	
BANK FEES	179.	0.		0.	
MISCELLANEOUS EXPENSES	127.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	4,964.	4,658.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SEE ATTACHED STATEMENT	385,020.		531,017.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	385,020.		531,017.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED STATEMENT	COST	9,448.	12,380.	
TOTAL TO FORM 990-PF, PART II, LINE 13		9,448.	12,380.	

**PAINSTONE FOUNDATION
SCHEDULE OF INVESTMENTS
ATTACHMENT TO AND MADE PART OF FORM 990-PF
PART II - BALANCE SHEET - LINES 10 AND 13**

COMMON STOCK QTY	SECURITY	DATE ACQUIRED	QTY	P/Y COST	TOTAL COST	FAIR MARKET VALUE
20	ALPHABET INC CLASS A (RECEIVED FROM GOOGLE INC CLASS A)	2015	20	5,873.85	5,873.85	15,642.70
150	AMERICAN TOWER CORP	2014	150	14,342.99	14,342.99	15,852.00
250	ANSYS INC	2014 2015	150 100	11,151.00 8,616.00	19,767.00	23,122.50
200	APPLE INC	2015	200	25,302.00	25,302.00	23,164.00
0	ARES CAP CORP	2010 2012 2012 2015 2016	500 600 (600) 500 (1,000)	8,364.75 8,789.10	-	-
40	BLACKROCK INC	2012 2012 2013 2013 2015	60 (30) (30) 20 20	 5,682.20 7,526.60	13,208.80	15,221.60
0	BOEING CO	2011 2014 2016	100 (50) (50)	3,177.99	-	-
500	CISCO SYSTEMS INC	2016	500	-	14,258.46	15,110.00
0	CHURCH & DWIGHT CO INC 2 for 1 stock split 9/1/16	2012 2015 2016 2016	100 100 200 (400)	4,531.06 8,397.00	-	-
500	C S X CORP	2016	500	-	12,149.34	17,965.00
0	CHUBB CORPORATION merger with Chubb Ltd (rec'd 60 19 shs of Chubb LTD in exchange for these 100 shs	2015 2016	100 (100)	9,886.92	9,886.92 (9,886.92)	-
0	EBAY INC. SPINOFF - RECEIVED 1 SHARE OF PAYPAL FOR EACH SHARE OF E BAY (VALUE \$5,283.46)	2015 2015 2016	150 (150)	8,700.00 (5,283.46)	-	-
237	DOW CHEMICAL CO EXCHANGE OFFER VALUED AT \$2,588.04	2006 2006 2009 2010 2011 2015	130 50 170 (50) (63)	 6,565.21 (2,588.04)	3,977.17	13,561.14
125	ECOLAB INC	2006 2010	75 50	 4,909.07	4,909.07	14,652.50
150	FACEBOOK INC A	2016	150	-	17,587.14	17,257.50

PAINSTONE FOUNDATION
SCHEDULE OF INVESTMENTS
ATTACHMENT TO AND MADE PART OF FORM 990-PF
PART II - BALANCE SHEET - LINES 10 AND 13

COMMON STOCK
QTY

	SECURITY	DATE ACQUIRED	QTY	P/Y COST	TOTAL COST	FAIR MARKET VALUE
243	GENERAL ELECTRIC	2016	43	-	7,641.34	7,678.80
		2016	100	-		
		2016	100			
0	GENTEX CORP	2016	1,000	-	-	-
		2016	(1,000)			
220	JP MORGAN CHASE CO	2016	220	-	13,549.32	18,983.80
150	JOHNSON & JOHNSON	2012	100	6,534.95	12,022.31	17,281.50
		2016	50	-		
250	LINCOLN ELEC HLDGS INC	2007	25			
		2010	75	3,001.00	14,906.49	19,167.50
	2 FOR 1 STOCK SPLIT	2011	100			
		2014	(100)			
		2016	150			
500	LKQ CORP	2013	200		12,494.60	15,325.00
		2014	150			
		2014	150	12,494.60		
150	MASTERCARD INC	2010	25	6,354.96	3,812.98	15,487.50
	10 for 1 stock split	2014	225			
		2016	(100)			
0	MCCORMICK CO INC	2012	100	10,658.98	-	-
		2012	100			
		2016	(200)			
0	MCKESSON CORPORATION	2015	100	22,416.00	-	-
		2016	(100)			
100	MIDDLEBY CORP	2014	50	14,426.50	9,617.67	12,881.00
	3 for 1 stock split 6/27/14	2014	100			
		2015	50	4,964.00		
		2016	(100)			
30	METTLER TOLEDO INTL INC	2015	30	9,370.20	9,370.20	12,556.80
150	NEOGEN CORP.	2002	200			
		2003	150			
	5 for 4 stock split	2004	88			
		2006	(138)			
	3 for 2 stock split	2007	138			
		2007	(26)			
		2009	588			
		2009	(500)			
	3 for 2 stock split	2010	250			
		2010	(50)			
		2010	(200)			
		2010	(100)			
		2011	(100)			
		2011	(25)		501.77	9,900.00
		2013	(175)			
	3 for 2 stock split	2013	50	501.77		
0	NUANCE COMMUNICATIONS INC	2016	250	-	-	-
		2016	(250)			

PAINSTONE FOUNDATION
SCHEDULE OF INVESTMENTS
ATTACHMENT TO AND MADE PART OF FORM 990-PF
PART II - BALANCE SHEET - LINES 10 AND 13

COMMON STOCK QTY	SECURITY	DATE ACQUIRED	QTY	P/Y COST	TOTAL COST	FAIR MARKET VALUE
400	NIKE INC	2010	100	2,836 30	14,386 93	20,332 00
	2-FOR-1 STOCK SPLIT	2011	(50)			
		2012	50			
		2013	(25)			
	2-FOR-1 STOCK SPLIT	2015	125	11,550 63		
		2015	200			
100	NORTHROP GRUMMAN CORPORATION	2015	100	18,946 00	18,946 00	23,258 00
0	NOVO NORDISK AS ADR	2010	75	7,868.24	-	-
	5 for 1 stock split	2014	300			
		2016	(375)			
0	OLIN CORP NEW	2015	162	2,578 69	-	-
	(spin off from Dow Chemicals)	2015	(1)			
		2016	(161)			
0	ORACLE CORPORATION	2015	500	21,863 60	-	-
		2016	(500)			
0	PAYPAL HOLDINGS INC	2015	150	5,283.46	-	-
	SPINOFF - RECEIVED 1 SHARE OF PAYPAL					
	FOR EACH SHARE OF E BAY (VALUE \$5,283 46)	2016	(150)			
100	PEPSICO INC.	2016	100	-	9,690 86	10,463 00
450	RPM INTERNATIONAL INC	2008	300			
		2009	(75)	4,540 07	15,598 06	24,223 50
		2015	225	11,057 99		
100	SHERWIN WILLIAMS CO	2015	100	27,507 57	27,507 57	26,874 00
0	SCHWAB CHARLES CORP	2013	500	9,404 76	-	-
		2016	(500)			
0	STERICYCLE INC	2006	80	-		
	2 for 1 stock split	2007	80			
		2007	(10)			
		2009	150			
		2009	(150)			
		2010	(25)	4,197.77	-	-
		2016	(125)			
150	STRYKER CORP	2013	100	6,182 95	10,692 45	17,971.50
		2015	50	4,509 50		
0	TELUS CORP	2016	200	-	-	
		2016	(200)			
200	T J X COM. INC	2006	250			
		2007	(50)	2,529 00	2,529 00	15,026 00
	2-FOR-1 STOCK SPLIT	2012	200			
		2012	(200)			
400	UBIQUITI NETWORKS	2016	400	-	13,440 42	23,120 00

PAINSTONE FOUNDATION
SCHEDULE OF INVESTMENTS
ATTACHMENT TO AND MADE PART OF FORM 990-PF
PART II - BALANCE SHEET - LINES 10 AND 13

COMMON STOCK QTY	SECURITY	DATE ACQUIRED	QTY	P/Y COST	TOTAL COST	FAIR MARKET VALUE
225	US BANCORP	2012	125	7,419.43		
		2012	100		7,419.43	11,558.25
		2015	200	8,873.98		
		2016	(200)			
0	VERIZON COMMUNICATIONS INC	2016	250	-	-	
		2016	(250)			
0	VIACOM INC CLASS B	2016	200	-	-	
		2016	(200)			
200	WABTEC CORP	2013	100	5,704.99	15,257.99	16,604.00
		2015	100	9,553.00		
300	ZOETIS INC	2013	150	4,551.83	11,412.34	16,059.00
		2015	150	6,860.51		
				408,487.47	362,173.55	506,300.09

FOREIGN STOCK QTY	SECURITY	DATE ACQUIRED	QTY	P/Y COST	TOTAL COST	FAIR MARKET VALUE
60.00	CHUBB LTD	2016	60	-	6,661.20	7,927.20
	Chubb Corporation acquired in exchange for 60 19 shares Chubb Ltd (merger)	2016	(0 19)			
200	SCHLUMBERGER LTD	2016	200	-	16,185.56	16,790.00
				-	22,846.76	24,717.20

TOTAL CORPORATE STOCK

408,487.47 385,020.31 531,017.29

EQUITY FUNDS QTY	SECURITY	DATE ACQUIRED	QTY	P/Y COST	TOTAL COST	FAIR MARKET VALUE
150	VANGUARD REIT ETF	2012	300	19,181.86		
	ROC adjustment				(286.07)	
		2016	(150)		9,447.89	12,379.50
TOTAL OTHER INVESTMENTS				19,181.86	9,447.89	12,379.50