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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation
MILTON A & CHARLOTTE R KRAMER
CHARITABLE FOUNDATION
% LAURENCE A BARTELL

Number and street (or P O box number if mail is not delivered to street address)
1001 LAKESIDE AVENUE 900

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
CLEVELAND, OH 44114

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,247,910

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
34-1467089

B Telephone number (see instructions)
(216) 621-1180

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0		
	2 Check if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	58	58	58
	4 Dividends and interest from securities	94,330	94,330	94,330
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	347,120		
	b Gross sales price for all assets on line 6a	550,000		
	7 Capital gain net income (from Part IV, line 2)		347,120	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	27,291	27,291	27,291	
12 Total. Add lines 1 through 11	468,799	468,799	121,679	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0		
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	627	314	314
	b Accounting fees (attach schedule)	2,150	1,075	1,075
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	10,967	10,967	10,967
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy	2,269	1,135	1,135
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	3,469	1,000	1,000
	24 Total operating and administrative expenses. Add lines 13 through 23	19,482	14,491	14,491
	25 Contributions, gifts, grants paid	424,199		424,199
26 Total expenses and disbursements. Add lines 24 and 25	443,681	14,491	429,190	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	25,118		
	b Net investment income (if negative, enter -0-)		454,308	
c Adjusted net income (if negative, enter -0-)			107,188	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	66,271	50,076	50,076		
	2	Savings and temporary cash investments	9,444	0	0		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	104,204	120,445	145,553		
	b	Investments—corporate stock (attach schedule)	2,430,229	2,477,463	4,854,547		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	210,452	197,734	197,734		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,820,600	2,845,718	5,247,910			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable.					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	2,820,600	2,845,718			
	30	Total net assets or fund balances (see instructions)	2,820,600	2,845,718			
31	Total liabilities and net assets/fund balances (see instructions) .	2,820,600	2,845,718				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,820,600
2	Enter amount from Part I, line 27a	2 25,118
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 2,845,718
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 2,845,718

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a VANGUARD EXTENDED MARKET FUND	P	2012-11-28	2016-11-16
b VANGUARD 500 INDEX FUND	P	2012-11-28	2016-10-04
c VANGUARD 500 INDEX FUND	P	2012-11-28	2016-11-16
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 150,000		95,343	54,657
b 200,000		54,173	145,827
c 200,000		53,364	146,636
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			54,657
b			145,827
c			146,636
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	347,120
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	400,568	5,190,631	0.077171
2014	297,597	5,241,283	0.056779
2013	523,516	4,834,634	0.108285
2012	8,293	4,442,100	0.001867
2011	372,290	4,271,649	0.087154

2 Total of line 1, column (d)	2	0.331256
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.066251
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,035,359
5 Multiply line 4 by line 3	5	333,598
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,543
7 Add lines 5 and 6	7	338,141
8 Enter qualifying distributions from Part XII, line 4	8	429,190

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,543
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	4,543
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,543
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	9,325
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	9,325
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	4,782
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 4,782 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE, FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>LAURENCE A BARTELL</u> Telephone no ► <u>(216) 621-1180</u>			

Located at ► 1801 EAST NINTH STREET 920 CLEVELAND OH ZIP+4 ► 44114

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,852,841
b	Average of monthly cash balances.	1b	55,124
c	Fair market value of all other assets (see instructions).	1c	204,075
d	Total (add lines 1a, b, and c).	1d	5,112,040
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,112,040
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	76,681
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	5,035,359
6	Minimum investment return. Enter 5% of line 5.	6	251,768

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	251,768
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	4,543
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,543
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	247,225
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	247,225
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	247,225

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	429,190
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	429,190
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	4,543
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	424,647

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				247,225
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 2013, 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	172,372			
b From 2012.	211,180			
c From 2013.	282,564			
d From 2014.	37,457			
e From 2015.	146,978			
f Total of lines 3a through e.	850,551			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 429,190				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				247,225
e Remaining amount distributed out of corpus	181,965			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,032,516			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	172,372			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	860,144			
10 Analysis of line 9				
a Excess from 2012.	211,180			
b Excess from 2013.	282,564			
c Excess from 2014.	37,457			
d Excess from 2015.	146,978			
e Excess from 2016.	181,965			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	424,199
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2016)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name LAURENCE A BARTELL	Preparer's Signature	Date 2017-05-05	Check if self-employed <input type="checkbox"/>	PTIN P01273511
Firm's name ▶ SUSTINBARTELLWALDMAN & FITZGERALD				Firm's EIN ▶
Firm's address ▶ 1801 EAST 9TH STREET 920 CLEVELAND, OH 44114				Phone no (216) 621-1180

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARK R KRAMER 301 MISSION STREET SAN FRANCISCO, CA 94105	TRUSTEE 0	0	0	0
CHARLOTTE R KRAMER 1001 LAKESIDE AVE 900 CLEVELAND, OH 44114				
MICHAEL J HORVITZ 19100 NORTH PARK BLVD SHAKER HTS, OH 44122	TRUSTEE 0	0	0	0
TOBY KRAMER 1079 SAN PABLO UNIT 11 ALBANY, CA 97406				
ELIZABETH KRAMER 83 PAUL GORE STREET APT 1 JAMAICA PLAIN, MN 02130	TRUSTEE 0	0	0	0
BENJAMIN KRAMER 5361 RUSSEL AVE LOS ANGELES, CA 90027				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FEDERATION OF CLEVELAND SCIENCE PARKWAY BEACHWOOD, OH 44122	NONE	PC	COMMUNITY OUTREACH	162,500
MUSICAL ARTS ASSOCIATION 10825 EAST BLVD CLEVELAND, OH 44106	NONE	PC	EDUCATIONAL SUPPORT	40,000
POLICYLINK MAIN STREET NEW YORK, NY 10201	NONE	PC	SOCIAL ISSUES	20,000
EQUAL JUSTICE INITIATIVE MAIN STREET NEW YORK, NY 10201	NONE	PC	CIVIL RIGHTS	10,000
CLEVELAND CLINIC FOUNDATION 9025 EUCLID AVE CLEVELAND, OH 44114	NONE	PC	MEDICAL RESEARCH	75,000
PUBLIC COUNSEL MAIN STREET NEW YORK, NY 10201	NONE	PC	LEGAL AID	15,000
VANDERBILT UNIVERSITY MEDICAL CENTER MAIN STREET VANDERBILT, KS 10201	NONE	PC	MEDICAL RESEARCH	12,500
OAKLAND PUBLIC EDUCATION FUND MAIN STREET OAKLAND, CA 95201	NONE	PC	EDUCATIONAL SUPPORT	10,000
MISCELLANEOUS GRANTS SEE ATTACHED PDF CLEVELAND, OH 44114	NONE	PC	VARIOUS	79,199
Total ▶ 3a				424,199

TY 2016 Accounting Fees Schedule

Name: MILTON A & CHARLOTTE R KRAMER
CHARITABLE FOUNDATION

EIN: 34-1467089

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION	2,150	1,075	1,075	1,075

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: MILTON A & CHARLOTTE R KRAMER

CHARITABLE FOUNDATION

EIN: 34-1467089

TY 2016 Investments Corporate Stock Schedule

Name: MILTON A & CHARLOTTE R KRAMER
CHARITABLE FOUNDATION

EIN: 34-1467089

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD 500 INDEX FUND	555,157	2,060,442
VANGUARD TOTAL INTL STOCK FUND	600,000	612,264
VANGUARD EXT MKT INDEX FUND	1,272,192	2,131,727
VANGUARD MONEY MARKET FUND	50,114	50,114

TY 2016 Investments Government Obligations Schedule

Name: MILTON A & CHARLOTTE R KRAMER
CHARITABLE FOUNDATION

EIN: 34-1467089

**US Government Securities - End
of Year Book Value:**

120,445

**US Government Securities - End
of Year Fair Market Value:**

145,553

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Investments - Other Schedule

Name: MILTON A & CHARLOTTE R KRAMER
CHARITABLE FOUNDATION

EIN: 34-1467089

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TOLEDO SECOR ROAD PROPERTY LLC		197,734	197,734

TY 2016 Legal Fees Schedule

Name: MILTON A & CHARLOTTE R KRAMER
CHARITABLE FOUNDATION

EIN: 34-1467089

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEE	627	314	314	313

TY 2016 Other Expenses Schedule

Name: MILTON A & CHARLOTTE R KRAMER
CHARITABLE FOUNDATION

EIN: 34-1467089

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OHIO FEE	200			200
ACCOUNT FEE	1,000	1,000	1,000	
OFFICE EXPENSES	2,269			2,269

TY 2016 Other Income Schedule

Name: MILTON A & CHARLOTTE R KRAMER
CHARITABLE FOUNDATION

EIN: 34-1467089

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TOLEDO SECOR ROAD PROPERTY LLC	27,291	27,291	27,291

TY 2016 Other Increases Schedule

Name: MILTON A & CHARLOTTE R KRAMER
CHARITABLE FOUNDATION

EIN: 34-1467089

Description	Amount
ASSETS OMITTED FROM PRIOR BALANCE SHEET	0

TY 2016 Taxes Schedule

Name: MILTON A & CHARLOTTE R KRAMER
CHARITABLE FOUNDATION

EIN: 34-1467089

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	967	967	967	
EXCEISE TAXES	10,000	10,000	10,000	

Milton & Charlotte R. Kramer Charitable Foundation
Miscellaneous Contributions
January - December 2016

Name	Purpose	Amount
American Friends of Israel Museum	HISTORICAL PRESERVATION	1,500
American Friends of Magen David Adom	RELIGIOUS SUPPORT	1,000
Benjamin Rose Institute on Aging	MEDICAL RESEARCH	500
Berkeley Free Clinic	MEDICAL RESEARCH	500
Breast Cancer Research Foundation	MEDICAL RESEARCH	1,000
Buckeye Shaker Square Development Corp	AID TO NEEDY	1 000
Citymeals on Wheels	AID TO NEEDY	500
Cleveland Animal Protective League	ANIMAL WELFARE	500
Cleveland Botanical Garden	ENVIRONMENTAL PRESERVATION	3,000
Cleveland Hearing & Speech Center	MEDICAL RESEARCH	1,000
Cleveland Hillel Foundation	EDUCATIONAL SCHOLARSHIP	250
Cleveland Institute of Music	EDUCATIONAL SCHOLARSHIP	500
Cleveland Play House	PERFORMING ARTS	5,000
Cleveland Sight Center	AID TO NEEDY	1,000
Coalition on Homelessness	AID TO NEEDY	5,000
Cystic Fibrosis Foundation	MEDICAL RESEARCH	1,000
Dancing Classrooms Northeast Ohio	PERFORMING ARTS	1,000
Doctors Without Borders USA	MEDICAL RESEARCH	1,000
Facing History and Ourselves	HISTORICAL PRESERVATION	1,000
Food Bank For New York City	AID TO NEEDY	500
Freedom from Hunger Foundation	AID TO NEEDY	500
Grantmakers or Effective Organizations	COMMUNITY OUTREACH	640
Great Lakes Theater Festival	PERFORMING ARTS	1,000
Greater Cleveland Volunteers	AID TO NEEDY	1,000
Guide Dog Foundation	AID TO NEEDY	500
Hebrew Academy of Cleveland	EDUCATIONAL SCHOLARSHIP	2,000
Hopewell	AID TO NEEDY	1,500
Hospice of Western Reserve	AID TO NEEDY	1,000
Hunger Network of Greater Cleveland	AID TO NEEDY	1,000
I Have A Dream Foundation	LITERACY PROGRAM	1,000
IDA	COMMUNITY OUTREACH	2,000
Jewish Federation of Palm Beach County	COMMUNITY OUTREACH	5,000
Jewish National Fund	COMMUNITY OUTREACH	250
League of Women Voters of the United States	COMMUNITY OUTREACH	250
Nature Center at Shaker Lakes	ENVIRONMENTAL PRESERVATION	1,000
New York Times Neediest Cases Fund	AID TO NEEDY	600
No More Deaths	COMMUNITY OUTREACH	500
Palm Beach Country Club Foundation	COMMUNITY OUTREACH	1,000
Park Synagogue	RELIGIOUS SUPPORT	3,359
Poor Magazine	COMMUNITY OUTREACH	5,000
Temple Emanu-El of Palm Beach	RELIGIOUS SUPPORT	350
The Agnon School	EDUCATIONAL SCHOLARSHIP	250
The ALS Association	MEDICAL RESEARCH	1,000
The Free Medical Clinic of Greater Cleveland	AID TO NEEDY	1,000
The Hanna Perkins Center for Child Development	EDUCATIONAL SCHOLARSHIP	5,000
Town of Palm Beach United Way	COMMUNITY OUTREACH	1,500
Trans-Gender Variant Intersects Justice Project	COMMUNITY OUTREACH	5,000
Union Club Foundation	COMMUNITY OUTREACH	250
United Way of Greater Cleveland	AID TO NEEDY	7,500
Western Regional Advocacy Project	COMMUNITY OUTREACH	1,000
Western Reserve Historical Society	HISTORICAL PRESERVATION	500
		79,199