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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation HUGOTON FOUNDATION		A Employer identification number 34-1351062	
Number and street (or P.O. box number if mail is not delivered to street address) 900 PARK AVENUE STE 17E		Room/suite	B Telephone number (see instructions) (212) 734-5447
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10075		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 48,938,237	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,814	6,814		
	4 Dividends and interest from securities	1,346,838	1,346,838		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	58,807			
	b Gross sales price for all assets on line 6a 3,797,816				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	1,063	1,063		
	12 Total. Add lines 1 through 11	1,413,522	1,354,715		
	13 Compensation of officers, directors, trustees, etc	228,000	45,600		182,400
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	10,174	2,035		8,139
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	26,400	3,780		22,620
	c Other professional fees (attach schedule) 	1,177			1,177
	17 Interest	66	66		
	18 Taxes (attach schedule) (see instructions) 	29,804	1,821		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	18,557	3,711		14,846
	22 Printing and publications				
	23 Other expenses (attach schedule) 	9,488	98		9,390
	24 Total operating and administrative expenses. Add lines 13 through 23	323,666	57,111		238,572
	25 Contributions, gifts, grants paid	1,823,000			1,823,000
	26 Total expenses and disbursements. Add lines 24 and 25	2,146,666	57,111		2,061,572
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-733,144			
	b Net investment income (if negative, enter -0-)		1,297,604		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,386,425	705,682	705,682
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	14,792	1,809	
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	13,787,284	13,842,994	38,344,561
	c	Investments—corporate bonds (attach schedule)	9,776,534	9,681,406	9,887,994
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	24,965,035	24,231,891	48,938,237	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	24,965,035	24,231,891	
	30	Total net assets or fund balances (see instructions)	24,965,035	24,231,891	
	31	Total liabilities and net assets/fund balances (see instructions) .	24,965,035	24,231,891	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 24,965,035
2	Enter amount from Part I, line 27a	2 -733,144
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 24,231,891
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 24,231,891

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; font-size: small;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,380,050	47,639,919	0 049959
2014	2,304,848	47,538,598	0 048484
2013	2,077,649	43,479,180	0 047785
2012	1,946,580	39,731,407	0 048993
2011	1,693,826	38,890,406	0 043554
2 Total of line 1, column (d)			2 0 238775
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047755
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 46,223,088
5 Multiply line 4 by line 3			5 2,207,384
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 12,976
7 Add lines 5 and 6			7 2,220,360
8 Enter qualifying distributions from Part XII, line 4			8 2,061,572

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	25,952
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	25,952
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	25,952
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	29,609
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	29,609
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	3,657
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 3,657 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE, NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► JOAN K STOUT Telephone no ► (212) 734-5447			

Located at **►** 440 EAST 20TH STREET NEW YORK NY ZIP+4 **►** 10009

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/>	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b
	If "Yes" to 6b, file Form 8870		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	7b

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	46,841,865
b	Average of monthly cash balances.	1b	85,128
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	46,926,993
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	46,926,993
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	703,905
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	46,223,088
6	Minimum investment return. Enter 5% of line 5.	6	2,311,154

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,311,154
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	25,952
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	25,952
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,285,202
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,285,202
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,285,202

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,061,572
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,061,572
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,061,572

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,285,202
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			248,275	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>2,061,572</u>				
a Applied to 2015, but not more than line 2a			248,275	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				1,813,297
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				471,905
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
WALLACE GILROY 1981-1983 DECEASED

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
JOAN K STOUT
900 PARK AVE
NEW YORK, NY 10075
(212) 734-5447

b The form in which applications should be submitted and information and materials they should include
WRITTEN REQUEST MUST INCLUDE ORGANIZATION DESCRIPT , TAX-EXEMPT CERTIF , DETAILED COST AND SPECIFIC NEED

c Any submission deadlines
REQUESTS ARE RECEIVED AND REVIEWED WITHIN THE CALENDAR YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
GRANTS TO TAX-EXEMPT ENTITIES, PRIMARILY IN NY,NY AND MIAMI, FL,PRIMARILY TO AUGMENT HEALTH CARE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,823,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	6,814	
4 Dividends and interest from securities. . . .			14	1,346,838	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	1,063	
8 Gain or (loss) from sales of assets other than inventory			14		58,807
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				1,354,715	58,807
13 Total. Add line 12, columns (b), (d), and (e).			13		1,413,522

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name FRANK S FEJES	Preparer's Signature	Date 2017-06-19	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01214325
Firm's name ▶ FRANK S FEJES CPA				Firm's EIN ▶
Firm's address ▶ 23780 CREEK BRANCH LN BONITA SPRINGS, FL 34135				Phone no (239) 676-9069

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOAN K STOUT 440 EAST 20TH STREET NEW YORK, NY 10009	PRESIDENT 35 00	195,000	0	0
RAY E STOUT 526 EAST 20TH STREET NEW YORK, NY 10009				
JOAN M STOUT 440 EAST 20TH STREE NEW YORK, NY 10009	V PRES/ DIR 2 00	6,600	0	0
JEAN C STOUT 440 EAST 20TH STREE NEW YORK, NY 10009				
JOHN K STOUT 541 NE 106TH STREET MIAMI SHORES, FL 33138	TREAS /DIR 2 00	6,600	0	0
FRANK S FEJES 23780 CREEK BRANCH LA BONITA SPRINGS, FL 34135				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN LEGION NATIONAL HDQ 5745 LEE ROAD INDIANAPOLIS, IN 46216	N/A	170(B)(1)(A)	SUPPORT HOSPITALIZED VETERANS	10,000
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH NEW YORK, NY 10025	N/A	170(B)(1)(A)	SUPPORT & SPECIAL PROJECTS	50,000
ARCHDIOCESE FOR THE MILITARY SERVICE PO BOX 4469 WASHINGTON, DC 20017	N/A	170(B)(1)(A)	CHAPLIANCY SUPPORT	10,000
ARCHDIOCESE OF MIAMI 9401 BISCAYNE BLVD MIAMI SHORES, FL 33138	N/A	170(B)(1)(A)	SUPPORT ECUMENICAL HEALTHCARE	50,000
ARCHDIOCESE OF MIAMI 9401 BISCAYNE BLVD MIAMI SHORES, FL 33138	N/A	170(B)(1)(A)	SUPPORT OF REGIONAL SEMINARY	50,000
ASPCA 4424 EAST 92ND STREET NEW YORK, NY 101286804	N/A	170(B)(1)(A)	CARE OF ANIMALS	5,000
BAPTIST HEALTH FOUNDATION 6855 RED ROAD CORAL GABLES, FL 33143	N/A	509(A)(1)	CONTINUING MEDICAL EDUCATION	25,000
BARRY UNIVERSITY 11300 NE 2ND AVENUE MIAMI SHORES, FL 331616696	N/A	170(B)(1)(A)	PROMOTE PROFESSIONAL COLLABORATION	150,000
BAY HEAD HISTORICAL SOCIETY PO BOX 127 BAY HEAD, NJ 08742	N/A	501(C)(3)	MAINTENANCE OF HISTORICAL EXHIBITS	1,000
CALVARY FUND INC 1740 EASTCHESTER ROAD BRONX, NY 10461	N/A	509(A)(1)	HOSPICE SUPPORT	25,000
CATHOLIC BIG SISTERS BIG BROTHERS 137 EAST 2ND STREET NEW YORK, NY 10009	N/A	170(B)(1)(A)	HEALTH AND NUTRITION PROGRAM	10,000
CATHOLIC GUARDIAN SOCIETY AND HOME 1011 FIRST AVENUE NEW YORK, NY 10022	N/A	170(B)(1)(A)	THE PARENTING RESOURCE CENTER SUPPOR	10,000
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	N/A	501(C)(3)	CONSERVANCY SUPPORT	10,000
CHILDRENS HOME SOCIETY 800 NW 15TH STREET MIAMI, FL 33136	N/A	509(A)(1)	RENOVATION TO FACILITIES	20,000
CHURCH OF THE EPIPHANY 239 EAST 21ST STREET NEW YORK, NY 10010	N/A	170(B)(1)(A)	MINISTRY OF HOSPITALITY	10,000
Total ► 3a				1,823,000

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHURCH OF THE HOLY FAMILY 315 EAST 47TH STREET NEW YORK, NY 100172313	N/A	170(B)(1)(A)	REPLACING DRAPERIES IN PARISH AUDITO	10,000
CHURCH ST FRANCIS OF ASSISI FRIARY 135 WEST 31ST STREET NEW YORK, NY 10001	N/A	170(B)(1)(A)	UPGRADE FOR HANDICAPED	10,000
ETERNAL WORD TELEVISION NETWORK 5817 OLD LEEDS ROAD IRONDALE, AL 35210	N/A	501(C)(3)	RELIGIOUS TELEVISION PROGRAMING	10,000
FLORIDA INTERNATIONAL UNIVERSITY 11200 SW 8TH STREET MIAMI, FL 33199	N/A	170(B)(1)(A)	NURSING RESEARCH FUND	150,000
FUND FOR PARK AVENUE 445 PARK AVENUE STE 1000 NEW YORK, NY 10022	N/A	501(C)(3)	MEMORIAL TREE LIGHTING PROGRAM	1,000
IMMACULATE CONCEPTION CHURCH 414 EAST 14TH STREET NEW YORK, NY 10009	N/A	170(B)(1)(A)	PRESERVATION OF RELIGIOUS ARTIFACT	5,000
KESSLER FOUNDATION 106-15 QUEENS BOULEVARD FOREST HILLS, NY 11375	N/A	501(C)(3)	FELLOWSHIP IN ELECTRODIAGNOSTIC	135,000
LADIES OF CHARITY OF ARCHDIOCESE NY 1011 FIRST AVENUE NEW YORK, NY 10022	N/A	170(B)(1)(A)	LAYETTE PROGRAM	5,000
LA SALLE ACADEMY 44 EAST SECOND STREET NEW YORK, NY 10003	N/A	501(C)(3)	EDUCATIONAL SUPPORT	5,000
LENOX HILL HOSPITAL 100 EAST 77TH STREET NEW YORK, NY 10075	N/A	501(C)(3)	AMBULATORY SURGERY CENTER UPGRADE	25,000
LITTLE SISTERS OF THE ASSUMPTION 333 EAST 115TH STREET NEW YORK, NY 10029	N/A	509(A)	EXPANDED NURSING SERVICES	5,000
MARIAN CENTER SCHOOL SERVICES 15701 NW 37TH AVENUE MIAMI GARDENS, FL 330546397	N/A	170(B)(1)(A)	EDUCATIONAL SUPPORT	10,000
MARY MANNING WALSH HOME 1339 YORK AVENUE NEW YORK, NY 10021	N/A	501(C)(3)	PATIENT SUPPORT	10,000
MARYMOUNT SCHOOL OF NY 1026 FIFTH AVENUE NEW YORK, NY 10028	N/A	501(C)(3)	MUSIC PROGRAM SUPPORT	10,000
MIAMI CEREBRAL PALSY RESIDENTIAL SE 2200 NW 107TH AVENUE MIAMI, FL 33172	N/A	501(C)(3)	BATHROOM FACILITIES RENOVATIONS	20,000
Total ► 3a				1,823,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MIAMI COUNTRY DAY SCHOOL 601 NE 107TH STREET MIAMI, FL 33161	N/A	501(C)(3)	NEW CENTER FOR THE ARTS	5,000
MIAMI DADE COLLEGE 950 NW 20TH STREET MIAMI, FL 331274692	N/A	170(B)(1)(A)	NURSING SUPPORT CLINICAL EQUIPMENT	150,000
MIAMI HEART RESEARCH INSTITUTE 4770 BISCAYNE BOULEVARD MIAMI, FL 33137	N/A	501(C)(3)	HEART RESEARCH SUPPORT	10,000
MONSIGNOR EDWARD PACE HS 15600 NORTHWEST 32ND AVEN MIAMI, FL 33054	N/A	170(B)(1)(A)	EQUIPMENT IN STEM LABORATORY	35,000
NAVY LEAGUE OF THE U S USCG BATTERY PARK BUILDIN 1 SOUTH STREET 318 NEW YORK, NY 10004	N/A	170(B)(1)(A)	SUPPORT OF NAVAL EDUCATION	10,000
NEW YORK PRESBYTERIAN HOSPITAL 525 EAST 68TH STREET NEW YORK, NY 10021	N/A	501(C)(3)	WEILL CORNELL CENTER,RHINOLOGY LABOR	150,000
NEW YORK PUBLIC LIBRARY FIFTH AVE AND 42ND ST NEW YORK, NY 10018	N/A	501(C)(3)	PRESERVATION OF RARE BOOKS	10,000
NEW YORK TRANSIT MUSEUM 130 LIVINGSTON STREET BROOKLYN, NY 11201	N/A	501(C)(3)	GRAND CENTRAL EXHIBITS	10,000
NYU LANGONE MEDICAL CENTER 530 FIRST AVENUE STE 3F NEW YORK, NY 10016	N/A	509(A)(1)	NURSING RESOURCES EQUIPMENT	100,000
NOVA SOTHEASTERN UNIVERSITY 3301 COLLEGE AVENUE FT LAUDERDALE, FL 33314	N/A	501(C)(3)	MEDICAL EQUIPMENT FOR CLINICAL PRAC	60,000
OPTOMETRIC CENTER OF NEW YORK 33 WEST 42ND STREET NEW YORK, NY 10036	N/A	509(A)(1)	OPTOMETRIC EQUIPMENT	5,000
OUR LADY QUEEN OF ANGELS CHAPEL 376 PROSPECT AVENUE FORT MYERS, FL 33994	N/A	170(B)(1)(A)	RELIGIOUS MISSION SUPPORT	10,000
PHILLIPS BETH ISRAEL SCH OF NURSIN 776 6TH AVENUE NEW YORK, NY 10001	N/A	170(B)(1)(A)	EDUCATIONAL EQUIPMENT SUPPORT	35,000
POINT PLEASANT FIRST AID AND EMERGE 611 LAUREL AVENUE PT PLEASANT BEACH, NJ 08742	N/A	509(A)(1)	COMMUNITY AID SUPPORT	1,000
RONALD MCDONALD HOUSE OF NY 405 EAST 73RD STREET NEW YORK, NY 10021	N/A	170(B)(1)(A)	SUPPORT OF CHILDREN COMFORTS	5,000
Total ► 3a				1,823,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIENA COLLEGE 515 LOUDON ROAD LOUDONVILLE, NY 122111462	N/A	170(B)(1)(A)	BALDWIN NURSING PROGRAM	25,000
SIGMA THETA TAU INTERNATIONAL 550 WEST NORTH STREET INDIANAPOLIS, IN 46202	N/A	501(C)(3)	ON-LINE NURSE MENTORING PROGRAM	50,000
ST COLEMAN CATHOLIC SCHOOL 2250 SE 12TH STREET POMPANO BEACH, FL 33062	N/A	170(B)(1)(A)	EDUCATIONAL SUPPORT	5,000
ST JEAN BAPTISTE CATHOLIC CHURCH 184 EAST 76TH STREET NEW YORK, NY 10021	N/A	170(B)(1)(A)	REPAIRS AND RESTORATION OF CLERESTOR	35,000
ST MARTHA CATHOLIC CHURCH 9301 BISCAYNE BOULEVARD MIAMI SHORES, FL 33138	N/A	170(B)(1)(A)	SUPPORT OF RELIGIOUS WORK	10,000
ST MATTHEW CATHOLIC CHURCH 542 BLUE HERON DRIVE HALLANDALE BEACH, FL 33009	N/A	170(B)(1)(A)	PARISH SUPPORT	5,000
ST MAXIMILLIAN KOLBE CATHOLIC CHUR 701 N HIATUS ROAD PEMBROKE PINES, FL 33026	N/A	170(B)(1)(A)	PARISH SUPPORT	5,000
ST THOMAS UNIVERSITY 16401 NW 37TH AVENUE MIAMI GARDENS, FL 33054	N/A	170(B)(1)(A)	PATIENT SIMULATION LAB SUPPORT	60,000
THE PUBLIC THEATRE 425 LAFAYETTE STREET NEW YORK, NY 10003	N/A	501(C)(3)	SHAKESPEARE IN THE PARK PGM	10,000
UNIVERSITY OF MIAMISCH OF NURSING 5030 BRUNSON DRIVE CORAL GABLES, FL 33146	N/A	170(B)(1)(A)	DELIVERY SUITES	150,000
VISITING NURSE SERVICE OF NEW YORK 1250 BROADWAY 7TH FLR NEW YORK, NY 10001	N/A	170(B)(1)(A)	SUPPORT OF ORGANIZATION'S INITIATIVE	25,000
Total 3a				1,823,000

TY 2016 Accounting Fees Schedule**Name:** HUGOTON FOUNDATION**EIN:** 34-1351062

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	18,900	3,780		15,120
AUDITING FEES	7,500			7,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: HUGOTON FOUNDATION

EIN: 34-1351062

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BAXALTA INCORPORATED	2012-01	PURCHASE	2016-06		415,323	225,243			190,080	
DOW CHEMICAL CO	2015-03	PURCHASE	2016-08		1,073,549	985,212			88,337	
GS STRATEGIC INCOME FUND	2014-03	PURCHASE	2016-10		2,218,589	2,440,548			-221,959	
SHIRE LIMITED	2016-06	PURCHASE	2016-06		137				137	
GS STRATEGIC INCOME FUND	2015-11	PURCHASE	2016-10		88,348	87,948			400	
PASS THROUGH K-1 BLACKSTONE		PURCHASE	2016-12		33	58			-25	
PASS THROUGH K-1 BLACKSTONE		PURCHASE	2016-12		1,837				1,837	

TY 2016 Investments Corporate Bonds Schedule**Name:** HUGOTON FOUNDATION**EIN:** 34-1351062

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PROVINCE OF QUEBEC DEB 7.125% 2/9/24	994,850	1,251,360
GOLDMAN SACHS GROUP, INC. 6.25% 9/1/	1,020,160	1,030,720
GS STRATEGIC INCOME FUND		
GS HIGH YIELD FLOATING RATE FD	3,341,744	3,289,572
GS HIGH YIELD INSTL	2,976,506	3,034,960
GS SHORT DURATION GOVT MUTUAL	1,348,146	1,281,382

TY 2016 Investments Corporate Stock Schedule

Name: HUGOTON FOUNDATION
EIN: 34-1351062

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTRIA GROUP INC	85,888	811,440
APPLE INC	516,250	579,100
BANK NEW YORK MELLON CORP	332,500	893,966
BAXALTA INCORPORATED		
BAXTER INTERNATIONAL INC	277,532	399,060
BLACKROCK INC	244,362	494,702
BLACKSTONEGROUP LP	1,012,842	1,081,200
BOEING COMPANY	498,282	1,245,440
CHEVRON CORPORATION	842,491	2,071,520
CISCO SYSTEMS INC	575,790	755,500
CLOROX CO	388,233	1,200,200
CONOCO PHILLIPS	456,654	852,380
CSX CORP	7,937	139,696
DOW CHEMICAL CO		
ELI LILLY & CO	370,142	1,471,000
GENERAL DYNAMICS CORP	125,485	5,179,800
GENERAL ELECTRIC CO	274,998	568,800
GENERAL ELECTRIC CO	511,840	884,800
GOLDMAN SACHS GROUP	238,500	1,077,525
KINDER MORGAN INC CLASS P	627,304	2,432,141
MICROSOFT CORPORATION	332,734	4,349,800
MSCI EAFE EQUITY INDEX	1,109,793	1,015,351
PEPSICO INC	700,245	1,412,505
PFIZER INC	578,712	1,299,200
PHILIP MORRIS INC	195,713	1,097,880
PRAXAIR INC	531,850	1,289,090
SHIRE LIMITED	253,323	227,117
THERMO FISHER SCIENTIFIC INC	804,959	2,116,500
UNITED TECHNOLOGIES CORP	605,500	1,096,200
US BANCORP	481,247	1,027,400

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS INC	861,888	1,275,248

TY 2016 Other Expenses Schedule**Name:** HUGOTON FOUNDATION**EIN:** 34-1351062**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
TELEPHONE	4,108			4,108
UTILITIES	2,583			2,583
DIRECTORS LIABILITY INSURANCE	2,650			2,650
OFFICE SUPPLIES AND EXPENSE	49			49
BANK SERVICE CHARGES				
REPAIRS AND MAINTENANCE				
MISCELLANEOUS EXPENSE	98	98		

TY 2016 Other Income Schedule

Name: HUGOTON FOUNDATION

EIN: 34-1351062

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	1,063	1,063	

TY 2016 Other Professional Fees Schedule**Name:** HUGOTON FOUNDATION**EIN:** 34-1351062

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSING & REGISTRATION	750			750
STATUTORY AGENT	427			427

TY 2016 Taxes Schedule**Name:** HUGOTON FOUNDATION**EIN:** 34-1351062

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	1,821	1,821		
TAX ON INVESTMENTS	27,983			