

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		395,394	70,753	70,753
	2	Savings and temporary cash investments		2,651,984	2,213,470	2,213,470
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)	53,644	79,313	78,913	
	b	Investments—corporate stock (attach schedule)	3,971,916	3,441,687	3,706,621	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	46,090,615	42,542,187	41,828,493	
	14	Land, buildings, and equipment basis ▶ _____ 152,900 Less accumulated depreciation (attach schedule) ▶ 97,527	58,580	55,373	55,373	
15	Other assets (describe ▶ _____)	11,538,196	14,746,227	16,182,665		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	64,760,329	63,149,010	64,136,288		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0	0		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
	29	Retained earnings, accumulated income, endowment, or other funds	64,760,329	63,149,010		
30	Total net assets or fund balances (see instructions)	64,760,329	63,149,010			
31	Total liabilities and net assets/fund balances (see instructions) .	64,760,329	63,149,010			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	64,760,329
2	Enter amount from Part I, line 27a	2	-1,610,641
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	63,149,688
5	Decreases not included in line 2 (itemize) ▶ _____	5	678
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	63,149,010

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Capital Gains/Losses from PTP's	P	2016-01-01	2016-12-31
b Other Income/Loss	P	2016-01-01	2016-12-31
c Fidelity - Capital Gains	P	2016-01-01	2016-12-31
d Capital Gains Dividends	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 530,971			530,971
b		277,937	-277,937
c 18,836,269		20,105,658	-1,269,389
d 327,072			327,072
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			530,971
b			-277,937
c			-1,269,389
d			327,072
e			

2 Capital gain net income or (net capital loss)	2	-689,283
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,682,365	62,706,775	0 026829
2014	1,769,402	63,586,822	0 027827
2013	1,886,646	59,668,528	0 031619
2012	1,831,313	55,414,743	0 033047
2011	1,843,004	54,613,260	0 033746

2 Total of line 1, column (d)	2	0 153068
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 030614
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	61,473,743
5 Multiply line 4 by line 3	5	1,881,957
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,335
7 Add lines 5 and 6	7	1,888,292
8 Enter qualifying distributions from Part XII, line 4	8	2,568,444

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,335
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	6,335
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,335
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	17,120
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	17,120
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	10,785
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 10,785 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.davidfoundation.org	13	Yes	
14	The books are in care of Walter J Stanislawski Telephone no (330) 479-0200			

Located at **4048 Dressler Rd NW 200 Canton OH** ZIP+4 **44718**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		No
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Carol David 4048 Dressler Rd NW 200 Canton, OH 44718	Chairperson 8 00	0	0	0
Thomas G Knoll 4048 Dressler Rd NW 200 Canton, OH 44718	Trustee 2 00	0	0	0
Jeffrey David 4048 Dressler Rd NW 200 Canton, OH 44718	President 35 00	36,000	2,160	0
Scott F Whetstone 4048 Dressler Rd NW 200 Canton, OH 44718	Trustee 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Walt Stanislawski 4048 Dressler Rd NW 200 Canton, OH 44718	Staff 40 00	188,033	35,625	0
Becky Duplain 4048 Dressler Rd NW 200 Canton, OH 44718	Staff 40 00	49,831	22,531	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Oxford Financial Group 11711 North Meridian St Ste 6 Carmel, IN 46032	Investment Fees	225,543
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Granting scholarships to qualified high school students in Stark County	1,204,417
2 Grants to local school districts and universities for operational expenses and educational programs	507,668
3 Support of local charitable organizations for development and maintenance of after-school projects and community development	411,892
4 Grants to local non-profit health organizations to assist in research and to assist with under or uninsured population for healthcare	159,200

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____ _____	
2 _____ _____ _____	
All other program-related investments See instructions 3 _____ _____	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	62,120,148
b	Average of monthly cash balances.	1b	289,743
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	62,409,891
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	62,409,891
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	936,148
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	61,473,743
6	Minimum investment return. Enter 5% of line 5.	6	3,073,687

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,073,687
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	6,335
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,335
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,067,352
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,067,352
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,067,352

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,568,444
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,568,444
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	6,335
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,562,109

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				3,067,352
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			2,463,141	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>2,568,444</u>				
a Applied to 2015, but not more than line 2a			2,463,141	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				105,303
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				2,962,049
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed Jeffrey David 4048 Dressler Rd NW 200 Canton, OH 44718 (330) 479-0200	
b The form in which applications should be submitted and information and materials they should include Applications to be requested from individual in 2(a) above	
c Any submission deadlines None	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors Scholarships to qualified high school students in Stark County, Ohio	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See General Explanation for Details 4048 Dressler Rd NW 200 Canton, OH 44718			Charitable	2,323,276
Total			▶ 3a	2,323,276
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
----------	--

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2017-11-03 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr. 12) ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00360247
	Kathleen S Krohn CPA		2017-11-10		
	Firm's name ▶ 415 Group Inc				Firm's EIN ▶ 34-1341400
	Firm's address ▶ 4300 Munson Street NW Canton, OH 44718				Phone no (330) 492-0094

TY 2016 Accounting Fees Schedule**Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	28,533	19,973		8,560

TY 2016 Distribution from Corpus Election

Name: The Paul and Carol David Foundation

EIN: 34-1319236

Election: ELECTION UNDER IRC REG. 53.4942(a)-3(d)(2):Pursuant to IRC section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), The Paul and Carol David Foundation hereby elects to treat \$2,463,141 of the current year's qualifying distributions in excess of the immediately preceeding year's undistributed income as being made out of corpus. _____

Signature Date

TY 2016 General Explanation Attachment

Name: The Paul and Carol David Foundation

EIN: 34-1319236

Identifier	Return Reference	Explanation
Grants & Contributions Paid during the year	990-PF, Part XV, Line 3	<p>Date Name Amount Community 01/01/2016 Boys & Girls Club of Massillon 75,000 00 01/01/2016 Hammer & Nails, Inc 1,409 70 01/07/2016 The Patriot Project 5,000 00 03/01/2016 JRC (5,65 9 66) 03/16/2016 Siffrin Residential Association 2,000 00 06/01/2016 Stark Development Boar d 5,000 00 07/25/2016 Beyond the Game 5,000 00 08/17/2016 Wilderness Center 1,000 00 08/1 7/2016 A Community Christmas 5,000 00 08/17/2016 Adaptive Sports Program of Ohio 40,000 00 08/17/2016 YMCA of Western Stark County 25,000 00 08/17/2016 Alliance Habitat for Humanit y 10,000 00 08/30/2016 Wishes Can Happen 15,000 00 08/30/2016 Akron-Canton Regional Food B ank 20,000 00 08/30/2016 Alliance for Children and Familes, Inc 35,000 00 11/11/2016 Boy s & Girls Club of Massillon 90,000 00 11/16/2016 Stark County Hunger Task Force 23,100 00 11/21/2016 Habitat for Humanity - Stark & Carroll 60,000 00 12/31/2016 From K-1's 42 00 To tal Community 411,892 04 Education 01/01/2016 Early Childhood Resource Center 50,000 00 01 /01/2016 Massillon Museum 50,000 00 01/01/2016 Early Childhood Resource Center 50,000 00 0 1/01/2016 Early Childhood Resource Center 50,000 00 01/01/2016 Massillon Museum 50,000 00 01/01/2016 Massillon Museum 50,000 00 01/01/2016 Stark County District Library 50,000 00 0 3/16/2016 Ohio Outdoor Historical Drama Association 2,500 00 03/16/2016 Arts in Stark 7,50 0 00 05/03/2016 Walsh University 132,500 00 08/30/2016 Friends of Massillon Public Library 7,000 00 09/14/2016 Walsh University 5,767 50 11/16/2016 TomTod Ideas 2,400 00 Total Educ ation 507,667 50 Health 08/17/2016 Mercy Service Leage, Mercy Medical Center 10,000 00 08/ 17/2016 Less FMV of goods/services received -800 00 12/28/2016 CommQuest Recover Services 150,000 00 Total Health 159,200 00 Religious 01/01/2016 St Joseph's Church 800 00 02/01/ 2016 St Joseph's Church 800 00 02/18/2016 Diocese of Youngstown 2,500 00 03/01/2016 St J oseph's Church 800 00 04/01/2016 St Joseph's Church 800 00 05/01/2016 St Joseph's Church 800 00 06/01/2016 St Joseph's Church 800 00 07/01/2016 St Joseph's Church 800 00 08/01/ 2016 St Joseph's Church 800 00 09/01/2016 St Joseph's Church 800 00 10/01/2016 St Josep h's Church 800 00 11/01/2016 St Joseph's Church 800 00 11/01/2016 St Vincent de Paul Soc iety 25,000 00 12/01/2016 St Joseph's Church 800 00 12/13/2016 St Joseph's Church 3,000 00 Total Religious 40,100 00 Scholarships 01/01/2016 Kent State University 2,750 00 01/01/ 2016 Malone University 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 Univers ity of Akron 2,750 00 01/01/2016 University of Toledo 2,750 00 01/01/2016 University of Ak ron 2,750 00 01/01/2016 University of Dayton 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 Rensselaer Polytechnic Institute 2,750 00 01/01/2016 University of Akron 2, 750 00 01/01/2016 Ohio University 2,750 00 01/01/2016 Kent State University 2,750 00 01/01 /2016 Case Western Reserve University 2,750 00 01/01/2016 Columbus College of Art & Design 2,750 00 01/01/2016 Ohio State University 2,750 00 01/01/2016 Malone University 2,750 00 01/01/2016 Ohio University 2,750 00 01/01/2016 Ohio State University 2,750 00 01/01/2016 O hio State University 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 Ohio Stat e University 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 University of Ric hmond 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 Ohio University 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 Miami University (Ohio) 2,750 00 0 1/01/2016 University of Toledo 2,750 00 01/01/2016 Malone University 2,750 00 01/01/2016 O hio State University 2,750 00 01/01/2016 University of Mount Union 2,750 00 01/01/2016 Ken t State University 2,750 00 01/01/2016 Ohio State University 2,750 00 01/01/2016 Kent Stat e University 2,750 00 01/01/2016 Ohio State University 2,750 00 01/01/2016 Liberty Univers ity 2,750 00 01/01/2016 College of Wooster 2,750 00 01/01/2016 University of Akron 2,750 0 0 01/01/2016 Clarion University of Pennsylvania 2,750 00 01/01/2016 Ohio Northern Universi ty 2,750 00 01/01/2016 University of Mount Union 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 Walsh University 2,750 00 0 1/01/2016 Malone University 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 Un iversity of Akron 2,750 00 01/01/2016 University of Cincinnati 2,750 00 01/01/2016 Bowling Green State University 2,750 00 01/01/2016 Capital University 2,750 00 01/01/2016 Ohio St ate University 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 Ohio State Univ ersity 2,750 00 01/01/2016 Malone University 2,750 00 01/01/2016 Kent State University 2,7 50 00 01/01/2016 University of South Carolina 2,750 00 01/01/2016 University of Mount Unio n 2,750 00 01/01/2016 University of Mount Union 2,750 00 01/01/2016 Ohio State University 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 University of Mount Union 2, 750 00 01/01/2016 Ohio State University 2,750 00 0</p>

Identifier	Return Reference	Explanation
Grants & Contributions Paid during the year	990-PF, Part XV, Line 3	1/01/2016 Ohio State University 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 University of Southern California 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 Tufts University 2,750 00 01/01/2016 University of Cincinnati 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 Taylor University 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 Ohio State University 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 Ohio State University 2,750 00 01/01/2016 University of Mount Union 2,750 00 01/01/2016 University of Mount Union 2,750 00 01/01/2016 Ohio State University 2,750 00 01/01/2016 Walsh University 2,750 00 01/01/2016 West Virginia University 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 Walsh University 2,750 00 01/01/2016 Mount Vernon Nazarene University 2,750 00 01/01/2016 Valparaiso University 2,750 00 01/01/2016 Hiram College 2,750 00 01/01/2016 Ohio State University 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 Rutgers, The State University of NJ 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 Ohio University 2,750 00 01/01/2016 Malone University 2,750 00 01/01/2016 Cedarville University 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 Ohio University 2,750 00 01/01/2016 Bowling Green State University 2,750 00 01/01/2016 Ohio State University 2,750 00 01/01/2016 Ohio University 2,750 00 01/01/2016 Walsh University 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 Portland State University 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 Ohio Northern University 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 University of Akron 2,750 00 01/01/2016 Grove City College 2,750 00 01/01/2016 Ohio State University 2,750 00 01/01/2016 Kent State University 2,750 00 01/01/2016 Johnson & Wales University 3,666 67 01/01/2016 Ohio State University 5,500 00 01/06/2016 Case Western Reserve University 2,750 00 01/06/2016 Capital University 2,750 00 01/06/2016 University of Mount Union 2,750 00 01/06/2016 Case Western Reserve University 2,750 00 01/06/2016 College of Wooster 2,750 00 01/21/2016 Malone University 2,750 00 01/26/2016 Walsh University 2,750 00 02/01/2016 Liberty University 2,750 00 04/06/2016 Ohio University -2,750 00 04/06/2016 Paige Parsons -2,750 00 07/05/2016 Hiram College 10,500 00 07/05/2016 College of Wooster 3,500 00 07/05/2016 West Virginia University 2,750 00 07/13/2016 Bowling Green State University 28,000 00 07/13/2016 Aultman College of Nursing & Health Sciences 3,500 00 07/14/2016 Case Western Reserve University 17,500 00 07/14/2016 Capital University 10,500 00 07/20/2016 Hiram College 2,750 00 07/25/2016 Liberty University 3,500 00 07/25/2016 Coastal Carolina University 3,500 00 07/25/2016 Geneva College 3,500 00 07/25/2016 Miami University (Ohio) 3,500 00 07/25/2016 Harding University 3,500 00 07/25/2016 Mount Vernon Nazarene University 3,500 00 07/25/2016 Muskingum University 3,500 00 07/25/2016 George Mason University 3,500 00 07/25/2016 Franciscan University of Steubenville 3,500 00 07/25/2016 John Carroll University 7,000 00 07/25/2016 Hillsdale College 3,500 00 07/26/2016 Ohio State University 2,750 00 07/26/2016 Capital University 3,500 00 07/27/2016 Rutgers, The State University of NJ 3,500 00 07/27/2016 Rensselaer Polytechnic Institute 3,500 00 07/27/2016 Grove City College 3,500 00 07/27/2016 University of Michigan 3,500 00 07/27/2016 Ohio State University 0 00 07/27/2016 University of Southern California 3,500 00 07/27/2016 Wright State University 3,500 00 07/27/2016 University of South Florida 3,500 00 07/27/2016 Youngstown State University 7,000 00 07/27/2016 University of Dayton 7,000 00 07/27/2016 University of Akron 59,500 00 07/27/2016 University of Cincinnati 10,500 00 07/28/2016 Ohio State University 45,500 00 08/01/2016 Johnson & Wales University 3,500 00 08/01/2016 Ashland University 3,500 00 08/02/2016 University of Findlay 10,500 00 08/02/2016 Ohio Northern University 10,500 00 08/02/2016 Ohio University 14,000 00 08/02/2016 Baldwin Wallace University 7,000 00 08/02/2016 Taylor University 3,500 00 08/02/2016 University of Mount Union 21,000 00 08/02/2016 Kent State University 59,500 00 08/02/2016 Walsh University 56,000 00 08/02/2016 Malone University 45,500 00 08/03/2016 University of Mount Union 3,500 00 08/03/2016 University of Toledo 3,500 00 08/03/2016 Valparaiso University 3,500 00 08/03/2016 University of Oklahoma 3,500 00 08/03/2016 University of Rochester 3,500 00 08/04/2016 Eastern Kentucky University 3,500 00 08/04/2016 Ohio State University 7,000 00 08/04/2016 Kent State University 3,500 00 08/09/2016 Ohio University 7,000 00 08/09/2016 Purdue University 3,500 00 08/09/2016 Ohio State University 7,000 00 08/09/2016 Cedarville University 10,500 0

Identifier	Return Reference	Explanation
Grants & Contributions Paid during the year	990-PF, Part XV, Line 3	0 08/18/2016 Kent State University 3,500 00 08/18/2016 Ohio University 3,500 00 08/18/2016 Ohio Northern University 3,500 00 08/18/2016 Baldwin Wallace University 3,500 00 08/18/2016 University of Toledo 3,500 00 08/18/2016 Ohio State University 3,500 00 08/18/2016 University of Akron 3,500 00 08/23/2016 University of Akron 3,500 00 08/23/2016 Kent State University 3,500 00 08/23/2016 Ohio Northern University 3,500 00 09/01/2016 Kent State University 3,500 00 09/01/2016 Denison University 3,500 00 09/01/2016 Malone University 3,500 00 09/01/2016 University of Findlay 3,500 00 09/07/2016 Walsh University 3,500 00 09/20/2016 Walsh University 3,500 00 09/27/2016 University of Mount Union 3,500 00 10/03/2016 University of Mount Union 3,500 00 11/29/2016 Walsh University 3,500 00 12/21/2016 University of Cincinnati 3,500 00 12/21/2016 University of Dayton 3,500 00 12/21/2016 John Carroll University 3,500 00 12/21/2016 Ashland University 3,500 00 12/21/2016 Aultman College of Nursing & Health Sciences 3,500 00 12/21/2016 University of Findlay 3,500 00 12/21/2016 Walsh University 24,500 00 12/21/2016 Miami University (Ohio) 3,500 00 12/21/2016 Denison University 3,500 00 12/21/2016 Capital University 7,000 00 12/21/2016 Baldwin Wallace University 7,000 00 12/21/2016 University of Mount Union 7,000 00 12/21/2016 Ohio State University 14,000 00 12/21/2016 Wright State University 3,500 00 12/28/2016 Ohio Northern University 3,500 00 12/28/2016 Portland State University 3,500 00 12/28/2016 University of Michigan 3,500 00 12/28/2016 Purdue University 3,500 00 12/28/2016 University of Toledo 3,500 00 12/28/2016 University of Dayton 3,500 00 12/28/2016 Ohio University 7,000 00 12/28/2016 Walsh University 7,000 00 12/28/2016 University of Mount Union 7,000 00 12/28/2016 University of Findlay 7,000 00 12/28/2016 Youngstown State University 7,000 00 12/28/2016 Case Western Reserve University 10,500 00 12/28/2016 University of Akron 10,500 00 12/28/2016 Bowling Green State University 14,000 00 12/28/2016 Ohio State University 21,000 00 12/28/2016 Kent State University 31,500 00 12/31/2016 Malone University 2,750 00 12/31/2016 Accrual to cash adjustment -2,750 00 Total Scholarships 1,204,416 67 Total Charities 2,323,276 21

Identifier	Return Reference	Explanation
Fixed Assets Depreciation Detail	Form 990-PF, Part II, Line 14	<p>Asset ID - PIS - Meth/Conv/Life - Cost - Accum Depr - Current Depr - Net Add/Disp - Ending Accum Depr Class</p> <p>F&F 000050 04/01/2006 SLFM5 380 380 0 0 380 000030 07/27/2006 SLFM5 440 440 0 0 440 000100 10/06/2006 SLFM5 1,482 1,482 0 0 1,482 000040 12/27/2006 SLFM5 1,500 1,500 0 0 1,500 000070 09/15/2006 SLFM5 1,636 1,636 0 0 1,636 000200 09/16/2009 SLFM3 1,950 1,950 0 0 1,950 000110 04/01/2006 SLFM5 2,012 2,012 0 0 2,012 000140 06/19/2006 SLFM5 2,306 2,306 0 0 2,306 000060 07/25/2006 SLFM5 2,426 2,426 0 0 2,426 000080 06/01/2006 SLFM5 3,592 3,592 0 0 3,592 000090 07/20/2006 SLFM5 3,660 3,660 0 0 3,660 000180 05/29/2007 SLFM5 4,164 4,164 0 0 4,164 000190 06/14/2007 SLFM5 6,590 6,590 0 0 6,590 000230 12/06/2010 SLFM7 9,308 6,759 1,330 0 8,089 000130 04/01/2006 SLFM7 14,492 14,492 0 0 14,492 000020 02/28/2006 SLFM5 22,692 22,692 0 0 22,692 Subtotal F&F (16) 78,629 76,081 1,330 0 77,410 Class LIMP 000120 08/01/2006 SLFM15 480 301 32 0 333 000170 05/17/2006 SLFM40 766 185 19 0 204 000150 08/09/2006 SLFM40 5,586 1,315 140 0 1,455 000160 04/01/2006 SLFM40 67,439 16,348 1,686 0 18,124 Subtotal LIMP (4) 74,271 18,240 1,877 0 20,117 Grand Total 152,900 94,320 3,206 0 97,527 Note There may be differences due to rounding</p>

TY 2016 Investments Corporate Stock Schedule

Name: The Paul and Carol David Foundation

EIN: 34-1319236

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Equities	3,441,687	3,706,621

TY 2016 Investments Government Obligations Schedule**Name:** The Paul and Carol David Foundation**EIN:** 34-1319236**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

79,313

**State & Local Government
Securities - End of Year Fair
Market Value:**

78,913

TY 2016 Investments - Other Schedule

Name: The Paul and Carol David Foundation

EIN: 34-1319236

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Mutual Funds	AT COST	42,542,187	41,828,493

TY 2016 Legal Fees Schedule**Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	7,536	1,507		0

TY 2016 Other Assets Schedule

Name: The Paul and Carol David Foundation
EIN: 34-1319236

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Alliance Holdings GP LP	40,628	37,607	36,530
American Midstream Partners LP	22,528	0	0
BlueKnight Energy Partners - Preferred	29,909	29,909	36,340
BlueKnight Energy Partners LP	-9,345	-17,044	23,290
Cedar Fair	41,897	36,093	51,360
Crestwood Equity Partners LP	81,358	0	0
Energy Transfer Equity LP	12,658	15,614	144,825
Energy Transfer Partners LP	29,960	17,079	73,840
Enterprise Products Partners LP	16,024	9,761	81,120
Riverside Capital Appreciation Fund	556,183	494,922	497,367
Savile Row Ab Multi-Strategy Institutional, LLC	2,663,408	233,542	185,740
Savile Row Diversified Hedge E Institutional, LLC	2,526,082	0	263,258
Savile Row Energy Opportunities Q, LLC	298,567	473,153	758,282
Savile Row Financials Hedged	0	1,850,000	1,850,000
Savile Row Frontier Opportunities T, LLC	1,626,511	1,645,351	1,636,852
Savile Row Managed Futures T, LLC	2,805,527	2,493,844	2,545,099
Southcross Energy Partners LP	7,435	0	0
Spectra Energy Partners LP	8,305	5,181	36,672
Suburban Propane Partners LP	47,657	0	0
Teekay LNG Parners LP	59,930	56,136	25,288
Western Gas Partners LP	1,574	-2,450	73,450
Savile Row Global Equity WP, LLC	39,998	155,458	158,905
Savile Row Opportunistic Real Estate, LLC	631,402	924,370	1,082,940
Antero Midstream Partners LP	0	25,481	33,968
DCP Midstream Partners LP	0	27,485	31,664
Savile Row Healthcare Hedged Equity Institutional Fund, LLC	0	2,653,976	2,781,703
Savile Row SP Hedged Equity	0	1,852,267	1,906,945
Regent Street Secondary Institutional Fund	0	811,093	879,182
Regent Street Special Situations	0	246,951	296,363
EQT GP Holdings LP	0	26,671	27,101

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
EQT Midstream Partners LP	0	42,870	51,759
Nustar Energy LP	0	30,170	36,105
Western Gas Equity Partners LP	0	30,702	37,056
Savile Row Specialty Finance Fund	0	540,035	539,661

TY 2016 Other Decreases Schedule

Name: The Paul and Carol David Foundation
EIN: 34-1319236

Description	Amount
Non-Deductible Expenses from PTP's	678

TY 2016 Other Expenses Schedule**Name:** The Paul and Carol David Foundation**EIN:** 34-1319236**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Advertising	5,968	0		5,968
David Scholar Dinner	8,225	0		8,225
Insurance	6,325	6,325		0
Investment Expenses - K-1	21,548	21,548		0
Investment Management Fees	231,569	231,569		0
Payroll Service Fees	1,930	483		0
Telephone	1,930	483		965
Office Supplies	406	203		203
Other Expenses - K-1	144,471	144,471		0
Software License Fee	8,750	0		8,750

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FMV of good/services received for contributions	800	0		0
Bank Fees	34	0		0

TY 2016 Other Income Schedule**Name:** The Paul and Carol David Foundation**EIN:** 34-1319236**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Dividends From PTP's	1,977	1,977	1,977
Interest From PTP's	19,085	19,083	19,085
Ordinary Income (Loss) From PTP's	97,647	97,647	97,647
Ordinary Loss from PTP's	-104,184		-104,184

TY 2016 Other Professional Fees Schedule**Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Professional Fees	1,930	579		579

TY 2016 Taxes Schedule**Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State Taxes	200	0		0
Foreign Taxes	8,602	8,602		0
Payroll taxes	17,166	5,150		5,150

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>	OMB No 1545-0047 2016
	Name of the organization The Paul and Carol David Foundation	Employer identification number 34-1319236

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization The Paul and Carol David Foundation	Employer identification number 34-1319236
--	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Paul David Charitable Lead Trust #1 4048 Dressler Rd NW 200 Canton, OH44718	\$ 466,464	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	Paul David Charitable Lead Trust #2 4048 Dressler Rd NW 200 Canton, OH44718	\$ 703,456	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

34-1319236

Part II	Noncash Property
---------	------------------

[illegible]

Name of organization

The Paul and Carol David Foundation

Employer identification number

34-1319236

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	