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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
ENTELCO FOUNDATION

A Employer identification number
34-1288595

Number and street (or P O box number if mail is not delivered to street address)
6528 WEATHERFIELD CT

Room/suite

B Telephone number (see instructions)
(419) 872-4620

City or town, state or province, country, and ZIP or foreign postal code
MAUMEE, OH 43537

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 4,417,199

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	182	182		
	4	Dividends and interest from securities	106,087	106,087		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-16,781			
	b	Gross sales price for all assets on line 6a 2,545,170				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	89,488	106,269		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	62,792	61,796		996
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,203	3,203		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	65,995	64,999		996
	25	Contributions, gifts, grants paid	276,895			276,895
	26	**Total expenses and disbursements.** Add lines 24 and 25	342,890	64,999		277,891
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-253,402			
	b	**Net investment income** (if negative, enter -0-)		41,270		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	9,287	22,006	22,006
	2	Savings and temporary cash investments	153,375	128,824	128,824
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	519,579	258,744	254,728
	b	Investments—corporate stock (attach schedule)	3,529,584	3,546,988	3,940,566
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	22,269	22,269	71,075
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,234,094	3,978,831	4,417,199
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,234,094	3,978,831	
	30	**Total net assets or fund balances** (see instructions)	4,234,094	3,978,831	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,234,094	3,978,831	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,234,094
2	Enter amount from Part I, line 27a	2	-253,402
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,980,692
5	Decreases not included in line 2 (itemize) ▶	5	1,861
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,978,831

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly traded securities	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,545,170		2,561,951	-16,781
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-16,781
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-16,781
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-16,781

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	123,896	4,530,329	0 02735
2014	187,819	4,703,460	0 03993
2013	157,111	4,480,710	0 03506
2012	234,322	4,319,935	0 05424
2011	197,370	4,500,715	0 04385

2	**Total** of line 1, column (d)	2	0 200439
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040088
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,464,581
5	Multiply line 4 by line 3	5	178,976
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	413
7	Add lines 5 and 6	7	179,389
8	Enter qualifying distributions from Part XII, line 4	8	277,891

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	413
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	413
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	413
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,163		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,163
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,750
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 2,750 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Stephen Stranahan Telephone no ▶(419) 872-4620

Located at ▶6528 Weatherfield Ct Maumee OH ZIP+4 ▶43537

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . **1b** No

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?. . . **1c** No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) . . . **2b** No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).* . . . **3b** No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? **4b** No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STEPHEN STRANAHAN 6528 WEATHERFIELD CT MAUMEE, OH 435379468	Trustee 0 25	0		
ANN STRANAHAN 6528 WEATHERFIELD CT MAUMEE, OH 435379468	Trustee 0 25	0		
LOUISE JACKSON 6528 WEATHERFIELD CT MAUMEE, OH 435379468	Director 0 25	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	4,119,094
b	Average of monthly cash balances.		1b	413,476
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	4,532,570
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	4,532,570
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	67,989
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,464,581
6	**Minimum investment return.** Enter 5% of line 5.		6	223,229

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	223,229
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 413		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	413
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	222,816
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	222,816
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	222,816

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	277,891
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	277,891
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	413
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	277,478

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				222,816
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			65,642	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 277,891				
a Applied to 2015, but not more than line 2a			65,642	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				212,249
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				10,567
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Entelco Foundation
6528 Weatherfield Ct
Maumee, OH 43537
(419) 241-6000

b The form in which applications should be submitted and information and materials they should include

Letter outlining the purpose for the grant request describing the history of the applicant and a copy of the latest IRS determination letter

c Any submission deadlines

See Statement

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached statement 6528 Weatherfield Court Maumee, OH 43537	N/A	PC	General purposes	249,395
See attached statement 6528 Weatherfield Court Maumee, OH 43537	N/A	PF	General purposes	27,500
Total . . . . ▶ **3a**				276,895
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	182	
4 Dividends and interest from securities			14	106,087	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-16,781	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				89,488	

13 Total. Add line 12, columns (b), (d), and (e) 13 89,488

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
	2017-11-13		

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Louise A Jackson				P01065350
Firm's name ▶ Eastman & Smith Ltd				Firm's EIN ▶
Firm's address ▶ PO Box 10032 Toledo, OH 436990032				Phone no (419) 241-6000

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

STEPHEN STRANAHAN
ANN STRANAHAN

TY 2016 Explanation of Non-Filing with Attorney General Statement

Name: ENTELCO FOUNDATION

EIN: 34-1288595

Software ID: 16000303

Software Version: 2016v3.0

Statement: Ohio Attorney General has own annual financial reporting form

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491317011107

TY 2016 Investments - Other Schedule

Name: ENTELCO FOUNDATION

EIN: 34-1288595

Software ID: 16000303

Software Version: 2016v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Multivest	AT COST	22,269	71,075

TY 2016 Other Decreases Schedule

Name: ENTELCO FOUNDATION

EIN: 34-1288595

Software ID: 16000303

Software Version: 2016v3.0

Description	Amount
Other capital adjustments	1,861

TY 2016 Other Professional Fees Schedule

Name: ENTELCO FOUNDATION

EIN: 34-1288595

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR fees	153	153	0	0
Investment managers	58,786	58,786	0	0
Misc expenses	1	0	0	1
Portfolio expenses	2,857	2,857	0	0
Tax return preparer	995	0	0	995

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491317011107

TY 2016 Taxes Schedule

Name: ENTELCO FOUNDATION

EIN: 34-1288595

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign taxes w/h on dividends	3,202	3,202		
Foreign taxes w/h on dividends Multivest	1	1		

ENTELCO FOUNDATION
MAUMEE, OHIO
EIN: 34-1288595
2016 FORM 990-PF -- Part II, 10b and c -- SUMMARY OF ATTACHED ASSET SCHEDULES
STATEMENT 8

Line		Beginning of Year Col (a) Book Value	End of Year Col (b) Book Value	Col (c) Fair Market Value
1	Cash - Noninterest bearing	9,287	22,006	22,006
2	Savings and Temporary Cash Investments:			
	Wells Fargo Acct. 7612	17,499	35,193	35,193
	Wells Fargo Acct. 2586	13,156	21,929	21,929
	Wells Fargo Acct. 3325	121,208	70,190	70,190
	Wells Fargo Acct. 1546	1,512	1,512	1,512
		153,375	128,824	128,824
10a	Investments - U.S. and State Government			
	Wells Fargo Acct. 3325	519,579	258,744	254,728
10b	Investments - Corporate Stock			
	Wells Fargo Acct. 7612	1,223,961	1,196,637	1,217,875
	Wells Fargo Acct. 2586	957,382	916,692	942,123
	Wells Fargo Acct 3325	1,337,195	1,422,613	1,772,012
	Wells Fargo Acct 3325 (mutual funds)	11,046	11,046	8,556
		3,529,584	3,546,988	3,940,566
13	Other Assets (Multivest)	22,269	22,269	71,075
	Total	4,234,094	3,978,831	4,417,199

4204111

ENTELCO FOUNDATION
MAUMEE, OHIO
34-1288595
2016 FORM 990-PF
STATEMENT 9 - PART II - BALANCE SHEET (DETAIL)

Description	SHARES	(a) 12/31/15 EOY BOOK VALUE	(b) EOY BOOK VALUE 12/31/16	(c) EOY FAIR MARKET VALUE 12/31/16
CASH AND EQUIVALENTS				
5/3d NOW ACCT.		9,287	22,006	22,006
Deposit in Transit		0	0	0
		9,287	22,006	22,006
WELLS FARGO-A/C ...7612-CUSTOM PORTFOLIO				
CASH AND EQUIVALENTS				
Cash		17,499	35,193	35,193
MARKETABLE SECURITIES				
Astrazeneca	0	11,913	0	0
AT & T	1,034	15,445	36,762	43,976
AXA-ADR AXAHY	761	0	18,419	19,177
Banco Bilbao Vozcaya Argentaria	0	23,372	0	0
Basf	358	28,528	35,082	33,140
Bemis Co	297	12,461	12,041	13,724
BHP Billiton Ltd	0	24,306	0	0
Bk Nova Scotia Halifax	377	23,345	22,728	20,991
Chevron Corporation	211	38,620	25,047	24,835
Cisco Systems	1,384	26,911	33,169	41,824
Coca-Cola Company	317	20,074	13,094	13,143
Coca-Cola European Partners	556	0	20,876	17,458
Compass Group PLC	1,543	13,297	27,053	28,824
CVC Health	232	0	17,953	18,307
Deutsche Boerse	1,395	11,314	11,314	11,086
Diageo	134	16,967	16,581	13,928
Dominion Res Inc.	202	13,352	13,352	15,471
Duke Energy Corp	176	13,781	13,342	13,661
Eli Lilly & Co	211	12,275	15,522	15,519
ENI SPA	0	19,704	0	0
Exxon Mobil Corp	510	47,099	45,745	46,033
Glaxosmithkline	312	22,482	16,225	12,015
Hasbro Inc.	0	14,261	0	0
HSBC Holdings	0	31,394	0	0
Intel Corp	803	16,430	23,944	29,125
Johnson & Johnson	169	41,826	17,115	19,470
JPMorgan Chase	377	12,718	23,434	32,531
Koninklijke Philips	920	29,774	28,485	28,124
Las Vegas Sands Corp	376	33,666	24,931	20,082
Lockheed Martin Corp	110	20,093	16,797	27,493
LVMH Moet Hennessy Louis Vuitton	757	19,838	26,999	28,762
Lyondellbasell Industries	244	22,882	22,339	20,930
Merck & Co	469	28,185	27,490	27,610
Michelin	0	12,063	0	0
Microsoft Corp	486	22,672	20,320	30,200
Nestle	513	41,898	37,914	36,803
Nextera Energy Inc	199	13,836	22,082	23,773
Novartis	467	32,865	38,905	34,016
NTT Docomo Inc	535	0	13,057	12,171
Pfizer Incorporated	1,240	37,114	37,896	40,275

ENTELCO FOUNDATION
MAUMEE, OHIO
34-1288595
2016 FORM 990-PF
STATEMENT 8 - PART II - BALANCE SHEET (DETAIL)

Description	SHARES	(a) 12/31/15 EOY BOOK VALUE	(b) EOY BOOK VALUE 12/31/16	(c) EOY FAIR MARKET VALUE 12/31/16
Procter & Gamble Co	333	16,281	27,012	27,999
Prudential	513	22,829	22,301	20,412
Public Svc Enterprise	347	11,158	11,575	15,226
Qualcomm Inc	275	0	18,535	17,930
Reckitt Benckiser	887	19,700	13,998	14,902
Rio Tinto	0	13,707	0	0
Roche Holdings	937	30,918	32,336	26,733
Royal Dutch Shell	381	49,489	25,636	20,719
Sanofi	401	21,915	21,448	16,216
Siemens	356	36,173	42,440	43,582
Singapore Telecommunications	290	13,009	12,828	14,216
Suncor Energy Inc	402	20,547	11,048	13,141
Telenor	728	15,974	16,764	10,858
Tenaris S A	467	0	12,271	16,677
Telstra Corporation	1,049	15,528	23,026	19,155
Toronto Dominion Bank	573	23,495	24,651	28,272
Total S.A	558	34,813	33,609	28,441
Toyota Mtr Corp	198	24,705	23,978	23,206
Unilever	380	26,959	15,110	15,603
Veolia Environment	573	0	12,527	9,715
Wolseley PLC Jersey	3,360	0	19,531	20,395
SUBTOTAL		1,223,961	1,196,637	1,217,875

WELLS FARGO-A/C...2586-MASTERS/DANA

CASH AND EQUIVALENTS

Description	SHARES	(a)	(b)	(c)
Cash		12,974	21,929	21,929
Dividend Receivable		182	0	0
SUB -TOTAL		13,156	21,929	21,929

MARKETABLE SECURITIES

Description	SHARES	(a)	(b)	(c)
3M Co	66	0	11,321	11,786
Abbott Laboratories	292	0	11,368	11,216
Abbvie Inc	0	18,615	0	0
Accenture PLC Ireland	101	0	11,591	11,830
Aetna Inc	161	16,258	0	0
Aflac	160	19,234	11,215	11,136
Air Products & Chemical	81	0	10,482	11,649
Alaska Air Group Inc	0	14,421	0	0
Amdocs	0	19,239	0	0
American Towers Copr	102	0	11,119	10,779
Ameriprise Financial Inc	0	22,557	0	0
Amerisource Bergen Corp	145	17,341	11,185	11,338
Amgen Inc	75	18,102	11,551	10,966
Analog Devices	203	0	11,522	14,742
Apple Inc	0	20,580	0	0
Aptar Group Inc	147	0	11,336	10,797
Asbury Automotive Group	0	18,263	0	0
AT&T Inc	265	11,502	10,833	11,270

ENTELCO FOUNDATION
MAUMEE, OHIO
34-1288595
2016 FORM 990-PF
STATEMENT 8 - PART II - BALANCE SHEET (DETAIL)

Description	SHARES	(a) 12/31/15 EOY BOOK VALUE	(b) EOY BOOK VALUE 12/31/16	(c) EOY FAIR MARKET VALUE 12/31/16
Atmos Energy Corp	0	12,474	0	0
Automatic Data	126	0	11,238	12,950
Avery Dennison Corp	228	14,206	0	0
Avnet	0	19,000	0	0
Becton Dickinson & Co	67	0	11,258	11,092
Blackrock Inc	34	0	11,774	12,938
Brinker International Inc	0	21,655	0	0
Broadridge Financial Solutions	177	0	11,211	11,735
Brown and Brown Inc	309	0	11,225	13,862
Brown - Forman corp	232	0	11,378	10,421
Cardinal Health Inc	0	18,547	0	0
Caterpillar Inc	152	0	11,163	14,096
CHUBB LTD	122	0	15,537	16,119
CDW Corporation of Delaware	0	16,646	0	0
Cinemark Holdings Inc	0	20,775	0	0
Cisco Systems Inc	404	18,880	11,346	12,209
Clorox Company	84	0	11,224	10,082
Colgate-Palmolive	158	0	11,376	10,340
Comcast Corp	176	0	11,213	12,153
Comfort Sys USA	0	19,420	0	0
Commerce Bancshares Inc	242	0	11,507	14,684
Costco WHSL Corp	72	0	11,046	11,528
CVS Health Corp	120	19,709	11,700	9,469
DR Horton Inc.	0	16,183	0	0
Davita Healthcare Partners	0	17,787	0	0
Deluxe Corp	0	20,622	0	0
Devon Energy Corp	0	24,094	0	0
Disney Walt Company	117	0	11,536	12,194
Dr Pepper Snapple Group Inc	0	15,832	0	0
DST Systems Inc	0	17,440	0	0
Eaton Vance Corp	330	0	11,527	13,820
Ecolab Inc	97	0	11,402	11,370
Edison Intl	149	0	11,050	10,727
Emerson Electric	222	0	11,510	12,377
Euronet Worldwide	0	19,081	0	0
Eversource Energy	192	0	11,098	10,604
Exxon Mobil Corp	123	0	11,177	11,102
Factset Research System	72	0	11,324	11,767
Federal Rlty Invt Tr SBI	87	0	12,581	12,364
GATX Corp	0	25,609	0	0
General Mills Inc	161	16,968	10,755	9,945
Genl Dynamics Corp	83	0	11,657	14,331
Gilead Sciences Inc	0	17,163	0	0
Grainger WW Inc	50	0	11,344	11,613
Harman Intl	0	17,388	0	0
Harris Corp Del	138	0	11,022	14,141
Illinois Tool works inc	111	0	11,544	13,593
International Business	76	0	11,432	12,615
J M Smuckers co	75	0	10,452	9,605
Jack Henry & Assoc inc	132	0	11,249	11,719

ENTELCO FOUNDATION
MAUMEE, OHIO
34-1288595
2016 FORM 990-PF
STATEMENT 8 - PART II - BALANCE SHEET (DETAIL)

Description	SHARES	(a) 12/31/15 EOY BOOK VALUE	(b) EOY BOOK VALUE 12/31/16	(c) EOY FAIR MARKET VALUE 12/31/16
Johnson & Johnson	95	0	11,120	10,945
Kellogg Company	142	0	11,123	10,467
Kimberly-Clark Corp	84	16,873	11,099	9,586
Kroger Company	0	15,722	0	0
LAM Research Corp	0	18,924	0	0
Lowes Companies Inc	145	17,777	11,343	10,312
MC Cormick & Co Inc	108	0	10,988	10,080
McDonalds Corp	95	0	11,668	11,563
Medtronic PLC	132	0	11,017	9,402
MetLife Inc	0	19,991	0	0
Microsoft Corp	224	14,694	11,549	13,919
National Fuel Gas Co	203	0	11,263	11,498
Neenah Paper	0	13,086	0	0
New Jersey Res Corp	301	0	11,103	10,686
Nextera Energy Inc	89	0	11,057	10,632
Nike Inc Class B	207	0	11,476	10,522
Novartis AG	139	0	11,081	10,125
PPG industries Inc	111	0	11,382	10,518
PayChex Inc	195	0	10,847	11,872
Pepsico Incorporated	109	0	11,361	11,405
PG&E Corp	0	14,753	0	0
Phillips 66	145	0	11,458	12,529
PNC Financial Services Group	0	19,279	0	0
Polaris Inds Inc	141	0	11,645	11,617
Praxair Inc	102	0	11,393	11,953
Procter & Gamble Co	135	0	11,222	11,351
Qualcomm Inc	216	0	11,499	14,083
Quest Diagnostics Inc	0	18,694	0	0
Raymond James Financial Inc	0	19,396	0	0
Realty Income Corp	166	0	10,809	9,542
Ryman Hospitality Properties	0	22,425	0	0
Scana Corp Com	153	0	11,061	11,212
Schlumberger Ltd	145	18,058	11,122	12,173
Skyworks Solutions Inc	0	18,098	0	0
South Jersey Ind Inc	366	0	10,790	12,331
Spectra Energy Corp	0	23,190	0	0
Stanley Black & Decker Inc	0	18,775	0	0
Southern Company	217	0	11,139	10,674
Stryker Corp	96	0	11,042	11,502
SunTrust Banks Inc	0	19,179	0	0
Sysco corporation	226	0	11,297	12,514
T Rowe Price Group	158	0	11,408	11,891
Target Corp	163	17,863	11,540	11,773
TJX Cos Inc New	149	0	11,341	11,194
United Parcel Services B UPS	107	0	11,206	12,266
United Technologies Corp	112	0	11,363	12,277
V F Corporation	187	0	11,452	9,976
Valero Energy Corp	0	13,737	0	0
Verizon Communications	206	11,507	10,944	10,996
Wal-Mart Stores Inc	156	0	11,019	10,783

ENTELCO FOUNDATION
MAUMEE, OHIO
34-1288595
2016 FORM 990-PF
STATEMENT 5 - PART II - BALANCE SHEET (DETAIL)

Description	SHARES	(a) 12/31/15 EOY BOOK VALUE	(b) EOY BOOK VALUE 12/31/16	(c) EOY FAIR MARKET VALUE 12/31/16
WEC Energy Group Inc	177	0	11,037	10,381
Wells Fargo Company	0	19,770	0	0
XCEL Energy Inc	258	0	11,049	10,501
SUB-TOTAL		957,382	916,692	942,123
WELLS FARGO-A/C...3325-JAMES				
CASH AND EQUIVALENTS				
Cash		120,570	70,190	70,190
Dividend Receivable		638	0	0
SUB -TOTAL		121,208	70,190	70,190
MARKETABLE SECURITIES				
Acco Brands Corp	0	21,208	0	0
Aetna Inc	0	25,130	0	0
Alaska Air Group	800	27,317	18,493	70,984
American Axle & Mfg Holdings Inc	0	25,067	0	0
Amgen Inc	200	30,881	30,881	29,242
Arrow Electronics Inc	400	24,268	24,268	28,520
Avnet Inc.	700	25,296	25,296	33,327
BP PLC Spons ADR	700	0	23,190	26,166
Celanesse Corporation	450	27,107	27,107	35,433
CF Industries Holdings	0	22,883	0	0
Chevron Corp	150	12,668	12,668	17,655
Chimera Invt Corp	1,700	0	27,138	28,934
CVS Health Corporation	0	17,889	0	0
Dr. Pepper Snapple Group	300	21,933	21,933	27,201
Endurance Specialty Hldg	0	21,543		
EBIX Inc	450	0	24,092	25,673
Exxon Mobil Corp	0	26,346	0	0
Energy Select ET	317	0	21,958	23,876
Foot Locker	400	19,929	19,929	28,356
Goldman Sachs Group, Inc.	0	31,807	0	0
Goodyear Tire & Rubber	800	22,957	22,957	24,696
Hawaiian Holdings Inc	1,000	23,608	23,608	57,000
Innospec Inc	600	27,624	27,624	41,100
Inteliquent Inc	0	32,309	0	0
Ishares Floating Rate Bd Fd	100	100,794	50,397	50,730
Ishares MSCI Ireland Capped	0	24,528	0	0
Ishare Russell 2000 Value	200	0	43,743	49,895
Ishares 10-20 yr Treas Bd	250	125,975	31,494	33,233
Ishare 0-58 Yr Tips bond	500	0	50,175	50,360
Ishares Russell 2000 Value	200	0	20,703	23,788
Ishares Barclays 1-3 yr Credit Bd Fd	1,000	105,650	105,650	104,940
Ishare Short Treasury Bond	750	0	82,785	82,725
Ishares 20+ yr Treas Bd	0	85,619	0	0
Ishares Iboxx & Invest Grade Corp	1,000	57,188	116,536	117,180
Index MSCI S Korea Webs Idx Fd	0	12,455	0	0
Ishares MSCI Mexico Capped	0	13,028	0	0

ENTELCO FOUNDATION
MAUMEE, OHIO
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STATEMENT 9 - PART II - BALANCE SHEET (DETAIL)

Description	SHARES	(a) 12/31/15 EOY BOOK VALUE	(b) EOY BOOK VALUE 12/31/16	(c) EOY FAIR MARKET VALUE 12/31/16
Ishare Tips Bond	500	0	56,050	56,585
JP Morgan Chase	500	21,136	21,136	43,145
Lydall Inc.	700	22,312	22,312	43,295
ManpowerGroup Inc	400	35,085	35,085	35,548
MCDermott Intl Inc.	5,000	0	24,750	36,950
Merck & Co.	600	25,701	25,701	35,322
Orbital ATK Inc (fka Alliant Tech)	0	11,614	0	0
Portland General Electric	1,000	29,581	29,581	43,330
Publice SVC Enterprise Group Inc	1,250	0	49,720	54,850
Regions Financial Corp	1,500	0	21,884	21,540
Sanderson Farms Inc.	400	0	34,618	37,696
Skechers USA Inc	0	14,284	0	0
Sonoco Products Co	600	13,225	26,867	31,620
Synnex Corp	300	23,028	23,028	36,306
Tesoro Corporation	300	22,013	22,013	26,235
Unifi Inc	900	0	23,769	29,367
United Overseas BK LTD	900	0	24,206	25,326
United Rentals Inc	400	0	32,015	42,232
Unitedhealth Group	355	13,388	13,388	56,814
Valero Energy Corp	0	23,840	0	0
Vectren Corp	1,000	30,805	30,805	52,150
Vonage Holdings Corp	3,000	23,200	20,881	20,550
Vista Outdoor Inc	0	14,976	0	0
World Fuel Service Corp	700	0	32,179	32,137
SUBTOTAL		1,337,195	1,422,613	1,772,012
Investments - U.S. Gov't				
US Treas Note due 2/15/16	0	100,022	0	0
US Treas Note due 1/31/19	100,000	98,832	98,832	100,039
US Treas Note due 2/15/19	50,000	164,010	54,670	51,563
US Treas Note due 2/15/19	50,000	53,241	52,621	51,563
US Treas Note due 2/15/19	50,000	51,643	52,621	51,563
US Treas Note due 2/15/42	0	51,831	0	0
SUBTOTAL		519,579	258,744	254,728
MUTUAL FUNDS				
The India Funds	400	11,046	11,046	8,556
SUBTOTAL		11,046	11,046	8,556
RESTRICTED SECURITIES:				
Capital Account		-720	-720	-720
Multivest Flag Venture II	1.10	249	249	29
Multivest Flag Venture IV	2.00	8,802	8,802	11,262
Multivest Nexgen Ptrs II	3.33	346	346	-88
Multivest Nexgen. Ptrs III	3.00	4,955	4,955	5,429
Multivest Nexgen Ptrs IV	1.00	19,223	19,223	30,682
Multivest Clean Tech Fd II	1.00	8,851	8,851	11,476
Multivest Solar Fields		-19,092	-19,092	13,350

ENTELCO FOUNDATION
MAUMEE, OHIO
34-1288595
2016 FORM 990-PF
STATEMENT 2 - PART II - BALANCE SHEET (DETAIL)

Description	SHARES	(a) 12/31/15 EOY BOOK VALUE	(b) EOY BOOK VALUE 12/31/16	(c) EOY FAIR MARKET VALUE 12/31/16
ROC		-345	-345	-345
SUBTOTAL		22,269	22,269	71,075
WELLS FARGO-A/C ...1546-TRANSFER				
CASH AND EQUIVALENTS				
Cash		1,512	1,512	1,512
TOTAL WELLS FARGO-TRANSFER		1,512	1,512	1,512
		4,234,094	3,978,831	4,417,199

ENTELCO FOUNDATION
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STATEMENT 9
PART XV-QUESTION 2c

ENTELCO FOUNDATION
GUIDELINES FOR
SPECIAL PROJECTS FUND GRANTS

People working together: We look for groups who have identified a problem which drastically affects their individual and collective well-being, and who are willing to work together, committing substantial amounts of time and resources, in an effort to bring about positive change in their community.

Grass roots involvement and ownership: A major priority is given to groups whose members are actively involved "from the bottom up" in problem-solving, goal-setting and leadership.

Risk-taking: We encourage innovation and calculated risk-taking, recognizing that often a creative leap can bring new focus and energy to a group. However, such risks must be grounded in responsible planning, goal-setting, and accountability.

Innovative, non-traditional approach to problem solving: Although we appreciate and personally support many traditional institutions, a major foundation emphasis is to assist people and groups with marginal access to mainstream charitable giving.

Finally, please note: We cannot provide ongoing operational support, capital funds or endowments.

All individuals seeking grants must do so through the sponsorship of an IRS recognized 501(c) (3) agency, church, or institution.

Grantmaking Timetable and Procedure: Grants are reviewed and funds distributed twice a year, typically in July and November; grants may also be made from time to time at the discretion of the trustees.

All requests for funding must be made in writing. Initial requests should include **not more than two typewritten pages which summarize the project, and a budget summary** of all sources and uses of income.

Applicants will be notified within one month of the status of the grant request. If the grant is eligible for consideration, the applicant will be asked to provide further materials, and arrangements may be made for a site visit.

Please address all inquiries and applications to:

Secretary
Entelco Foundation
6528 Weatherfield Ct.
Maumee, OH 43537

ENTELCO FOUNDATION
MAUMEE, OH
34-1288595
2016 FORM 990-PF
STATEMENT 10
PART XV-QUESTION 2d

ENTELCO FOUNDATION
GENERAL INFORMATION

The Entelco Foundation was established in 1979. Its principal corpus is funded through contributions by Entelco Corporation and its owners with a percentage of the realized gains of successful Entelco Corporation investments and operations. Funds for grants come from income generated by the principal and a portion of its intermediate term appreciation.

The foundation has three principal grantmaking emphases:

1) Through the **Community Fund,** trustees make grants to a wide range of non-profit institutions which contribute to the educational, social service and cultural well-being of the Toledo and Northwestern Ohio area. Grants made outside this area are most likely to be to educational institutions or projects in which the funders have a compelling personal interest.

2) Through the **Entelco Fund,** the Foundation seeks to support those non-profit institutions in which Entelco Company and its employees have demonstrated special interest and voluntary commitment.

3) Through the **Special Projects Fund,** the funders seek to encourage and support grass roots organizations working together to build positive community change. The Special Project Fund welcomes grant requests from Northwestern Ohio organizations. The average grant size is less than $7,500. Special Project Fund guidelines are attached.

ENTELCO FOUNDATION
MAUMEE, OHIO
EIN 34-1288595
2016 FORM 990-PF - Part XV, 3a
STATEMENT 11 - GRANT RECIPIENTS

RECIPIENT	LOCATION	GENERAL PURPOSE	Date	TOTAL
Wheeler School/Breakthrough Providence	Providence, RI	General Support	1/8/2016	5,000
Alliance for Paired Donation	Perrysburg	General Support	2/4/2016	1,500
Alliance for Paired Donation	Perrysburg	General Support	4/6/2016	1,500
The 577 Foundation**	Perrysburg	Fiber 577 Art Show	4/20/2016	500
West Seattle Helpline	Seattle, WA	General Support	4/20/2016	500
American Farmland Trust	Washington, DC	General Support	6/8/2016	1,000
Black Swamp conservancy	Perrysburg	General Support	6/8/2016	1,000
Colorado cattlemens Agriculture	Arvada	General Support	6/8/2016	3,000
Woodlawn Cemetery Historic	Toledo	General Support	6/8/2016	1,000
Lourdes College	Toledo	General Support	6/8/2016	500
Maumee Valley Day School	Toledo	General Support	6/8/2016	5,000
North Routt community Charter	Clark, Co	General Support	6/8/2016	5,000
North Routt Preschool	Clark, Co	General Support	6/8/2016	10,000
Planned Partenthood of Greater	Columbus	General Support	6/8/2016	500
Toledo Community Foundation	Toledo	Womens Fund	6/8/2016	25,000
Toledo School for the Arts	Toledo	General Support	6/8/2016	1,000
Toledo Orchestra Association	Toledo	General Support	6/8/2016	4,000
The Public Broadcasting Foundation	Toledo	General Support	6/8/2016	4,000
Alliance for Paired Donation	Perrysburg	General Support	7/11/2016	1,500
The Needmor Fund**	Perrysburg	General Support	7/11/2016	1,000
The Needmor Fund**	Perrysburg	General Support	10/3/2016	1,000
Alliance for Paired Donation	Perrysburg	General Support	10/3/2016	1,500
Woodlawn Cemetery Historic	Toledo	General Support	10/26/2016	1,395
Wheeler School/Breakthrough Providence	Providence, RI	General Support	12/8/2016	10,000
Jefferson Co Community Foundation	Port Hadlock, WA	General Support	12/8/2016	2,000
Habitat for Humanity / East Jefferson Co	Port Townsend, WA	General Support	12/8/2016	500
Swedish Medical Center	Seattle, WA	General Support	12/8/2016	500
Dove House Advocacy	Port Townsend, WA	General Support	12/8/2016	750
NW Sch of Wooden Boat Building	Port Hadlock, WA	General Support	12/8/2016	1,000
NW Sch of Wooden Boat Building	Port Hadlock, WA	General Support	12/8/2016	1,000
NW Maritime Center	Port Townsend, WA	General Support	12/8/2016	500
Puget Soundkeeper Alliance	Seattle, WA	General Support	12/8/2016	500
Jefferson Community School	Port Townsend, WA	General Support	12/8/2016	3,000
Jefferson Co Recyclery	Port Townsend, WA	General Support	12/8/2016	500
Sunfield Education	Port Hadlock, WA	General Support	12/8/2016	500
Jefferson Land Trust	Port Townsend, WA	General Support	12/8/2016	500
Jumping Mouse Children's Center	Port Townsend, WA	General Support	12/8/2016	1,000
Survivors Outdoor Experience	Port Angeles, WA	General Support	12/8/2016	500
Swan School	Port Townsend, WA	General Support	12/8/2016	1,000
NW Watershed Institute	Port Townsend, WA	General Support	12/8/2016	500
Empowerment Works / Uryadi's Village	Sandpoint, ID	General Support	12/8/2016	750
Providence Children's Film Festival, Inc.	Providence, RI	General Support	12/20/2016	10,000
North Routt community charter Schools	Clark, Co	General Support	12/20/2016	20,000
North Routt Preschh	Clark, Co	General Support	12/20/2016	20,000
Toledo Museum of Art	Toledo	General Support	12/20/2016	5,000
Way Public Library	Perrysburg	General Support	12/20/2016	500
St Andrews Episcopal Church	Toledo	General Support	12/20/2016	25,000
The 577 Foundation**	Perrysburg	General Support	12/20/2016	10,000
Maumee Valley Country Day School	Toledo	Campaign Pledge	12/20/2016	50,000
Yampa Valley Medical Center	Steamboat Springs, CO	General Support	12/20/2016	1,000
Yampa Valley Land Trust	Steamboat Springs, CO	General Support	12/20/2016	1,000
Community Radio for Northern Colorado	Greeley, CO	General Support	12/20/2016	1,000
Yampa Valley Sustainability Council	Steamboat Springs, CO	General Support	12/20/2016	1,000

ENTELCO FOUNDATION
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STATEMENT 11 - GRANT RECIPIENTS

Community agriculture Alliance, Inc.	Steamboat Springs, CO	General Support	12/20/2016	1,000
Yampa Valley Community Foundation	Steamboat Springs, CO	General Support	12/20/2016	1,000
Strings Music Festival	Steamboat Springs, CO	General Support	12/20/2016	1,000
Snowy Ridge Foundation	Steamboat Springs, CO	General Support	12/20/2016	1,000
SBS Winter Sports Club, Inc.	Steamboat Springs, CO	General Support	12/20/2016	1,000
SBS Council of the Arts & Humanity	Steamboat Springs, CO	General Support	12/20/2016	1,000
Routt County 4-H	Steamboat Springs, CO	General Support	12/20/2016	1,000
Routt County Search and Rescue	Steamboat Springs, CO	General Support	12/20/2016	1,000
Planned Parenthood of Rocky Mtns.	Denver, CO	General Support	12/20/2016	1,000
Partners in Routt County	Steamboat Springs, CO	General Support	12/20/2016	1,000
North Routt Preschool	Clark, CO	General Support	12/20/2016	1,000
North Routt Community Charter School	Clark, CO	General Support	12/20/2016	1,000
Moon Hill School House Comm. Center	Steamboat Springs, CO	General Support	12/20/2016	1,000
Hahns Peak Area Historical Society	Clark, CO	General Support	12/20/2016	1,000
Friends of the Yampa, Inc.	Steamboat Springs, CO	General Support	12/20/2016	1,000
Routt County Riders	Steamboat Springs, CO	General Support	12/20/2016	1,000
The Needmor Fund**	Perrysburg, OH	General Support	12/31/2016	15,000
			Total grants	276,895
		Less grants to PF		27,500
**Private foundation. All other grantees are public charities.		Grants to public charities		249,395

ENTELCO FOUNDATION
MAUMEE, OHIO
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2016 FORM 990-PF – PART VII-b, 5c
STATEMENT 12 – EXPENDITURE RESPONSIBILTY GRANTS

Grant #1

(i) The 577 Foundation, Perrysburg, Ohio
(ii) Date and amount of grant: 04/20/2016; $500
(iii) Purpose of grant: Fiber 577 Art Show
(iv) Amount expended by grantee: $500
(v) Diversion: None known
(vi) Dates of Reports:
(vii) Verification: None deemed necessary

Grant #2

(i) The Needmor Fund, Perrysburg, Ohio
(ii) Date and amount of grant: 07/11/2016; $1,000
(iii) Purpose of grant: General Support
(iv) Amount expended by grantee: $1,000
(v) Diversion: None known
(vi) Dates of Reports: 7/20/16
(vii) Verification: None deemed necessary

Grant #3

(i) The Needmor Fund, Perrysburg, Ohio
(ii) Date and amount of grant: 10/03/2016; $1,000
(iii) Purpose of grant: General Support
(iv) Amount expended by grantee: $1,000
(v) Diversion: None known
(vi) Dates of Reports: 10/20/16
(vii) Verification: None deemed necessary

Grant #4

(i) The 577 Foundation, Perrysburg, Ohio
(ii) Date and amount of grant: 12/20/2016; $10,000
(iii) Purpose of grant: General Support
(iv) Amount expended by grantee: $10,000
(v) Diversion: None known
(vi) Dates of Reports: 11/10/17
(vii) Verification: None deemed necessary

Grant #5

(i) The Needmor Fund, Perrysburg, Ohio
(ii) Date and amount of grant: 12/31/2016; $15,000
(iii) Purpose of grant:
(iv) Amount expended by grantee: $15,000
(v) Diversion: None known
(vi) Dates of Reports: 11/17/17
(vii) Verification: None deemed necessary