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EXTENDED TO NOVEMBER 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>LIPPMAN KANFER FAMILY FOUNDATION</b>		A Employer identification number <b>34-0974875</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>520 S. MAIN STREET</b>	Room/suite <b>2457</b>	B Telephone number <b>330-255-6200</b>
City or town, state or province, country, and ZIP or foreign postal code <b>AKRON, OH 44311</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 10,324,878.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		210,393.	210,393.		STATEMENT 2
4 Dividends and interest from securities		133,050.	133,050.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		138,833.			STATEMENT 1
b Gross sales price for all assets on line 6a <b>823,169.</b>					
7 Capital gain net income (from Part IV, line 2)			138,856.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-8,571.	-46,913.		STATEMENT 4
12 Total. Add lines 1 through 11		473,705.	435,386.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 5		1,199.	0.		1,199.
b Accounting fees					
c Other professional fees STMT 6		1,061,291.	28,070.		1,033,221.
17 Interest					
18 Taxes STMT 7		19,000.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		598.	0.		598.
22 Printing and publications					
23 Other expenses STMT 8		69,680.	5,272.		14,408.
24 Total operating and administrative expenses. Add lines 13 through 23		1,151,768.	33,342.		1,049,426.
25 Contributions, gifts, grants paid		1,111,504.			1,111,504.
26 Total expenses and disbursements. Add lines 24 and 25		2,263,272.	33,342.		2,160,930.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,789,567.			
b Net investment income (if negative, enter -0-)			402,044.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	2,398,767.	379,013.	379,013.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶ 2,263,353.				
	Less: allowance for doubtful accounts ▶ 0.	3,446,701.	2,263,353.	2,263,353.	
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 11		32,693,845.	7,574,869.	7,682,512.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		38,539,313.	10,217,235.	10,324,878.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	38,539,313.	10,217,235.		
30 Total net assets or fund balances	38,539,313.	10,217,235.			
31 Total liabilities and net assets/fund balances	38,539,313.	10,217,235.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,539,313.
2 Enter amount from Part I, line 27a	2	-1,789,567.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	355,985.
4 Add lines 1, 2, and 3	4	37,105,731.
5 Decreases not included in line 2 (itemize) ▶ SEE FOOTNOTE #1	5	26,888,496.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,217,235.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO - 4326 - AVAILABLE UPON REQUEST	P		
b	WELLS FARGO - 8154 - AVAILABLE UPON REQUEST	P		
c	WELLS FARGO - 8417 - AVAILABLE UPON REQUEST	P		
d	WELLS FARGO - 8417 - AVAILABLE UPON REQUEST	P		
e	TOTAL SHORT-TERM COMMON TRUST FUND & PARTNERSHIP	P		
f	TOTAL LONG-TERM COMMON TRUST FUND & PARTNERSHIP G	P		
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,112.		24,989.	-20,877.
b 92,555.		38,304.	54,251.
c 343,523.		362,900.	-19,377.
d 339,373.		258,120.	81,253.
e			0.
f 38,285.			38,285.
g 5,321.			5,321.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-20,877.
b			54,251.
c			-19,377.
d			81,253.
e			0.
f			38,285.
g			5,321.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	138,856.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 823,169.		684,313.	138,856.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			138,856.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	138,856.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2,602,844.	42,655,436.	.061020
2014	3,130,873.	45,178,969.	.069299
2013	3,073,923.	44,351,196.	.069309
2012	3,031,874.	42,178,861.	.071881
2011	1,716,786.	43,788,537.	.039206

2 Total of line 1, column (d)	2	.310715
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062143
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	13,487,162.
5 Multiply line 4 by line 3	5	838,133.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,020.
7 Add lines 5 and 6	7	842,153.
8 Enter qualifying distributions from Part XII, line 4	8	2,160,930.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 4,020.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 4,020.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 4,020.
6 Credits/Payments:		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 13,851.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 13,851.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 9,831.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11 0.	

**Part VII-A** Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>OH</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.LIPPMANKANFER.ORG</u>	X	
14 The books are in care of ► <u>MARILYN EISELE</u> Telephone no. ► <u>234-678-3882</u> Located at ► <u>520 S. MAIN STREET, SUITE 2457, AKRON, OH</u> ZIP+4 ► <u>44311</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?**SEE STATEMENT 15**☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0



**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WALNUT RIDGE STRATEGIC MANAGEMENT COMPANY, LLC 520 S. MAIN STREET, SUITE 2457, AKRON, OH 4431	MANAGEMENT SERVICES	1000000.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,225,781.
b	Average of monthly cash balances	1b	1,072,469.
c	Fair market value of all other assets	1c	3,394,300.
d	Total (add lines 1a, b, and c)	1d	13,692,550.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,692,550.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	205,388.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,487,162.
6	Minimum investment return. Enter 5% of line 5	6	674,358.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	674,358.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,020.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	5,041.
c	Add lines 2a and 2b	2c	9,061.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	665,297.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	665,297.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	665,297.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,160,930.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,160,930.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,020.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,156,910.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				665,297.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013	106,613.			
<b>d</b> From 2014	198,652.			
<b>e</b> From 2015	109,126.			
<b>f</b> Total of lines 3a through e	414,391.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$ 2,160,930.				
<b>a</b> Applied to 2015, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				665,297.
<b>e</b> Remaining amount distributed out of corpus	1,495,633.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:	1,910,024.			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,910,024.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013	106,613.			
<b>c</b> Excess from 2014	198,652.			
<b>d</b> Excess from 2015	109,126.			
<b>e</b> Excess from 2016	1,495,633.			



## LIPPMAN KANFER FAMILY FOUNDATION

34-0974875

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
REVERE ROAD SYNAGOGUE 646 NORTH REVERE ROAD AKRON, OH 44333	NONE	PC	GENERAL	7,453.
OTHER CONTRIBUTIONS 520 S. MAIN STREET, SUITE 2457 AKRON, OH 44311	NONE	PC	GENERAL	860.
NYC COALITION AGAINST HUNGER 50 BROAD STREET NO 1520 NEW YORK, NY 10004	NONE	PC	GENERAL	55,000.
NEIGHBORS TOGETHER 2094 FULTON ST BROOKLYN, NY 11233	NONE	PC	GENERAL	10,000.
MATAN B'SAYSER 3528 BLANCHE AVE CLEVELAND HEIGHTS, OH 44118	NONE	PC	GENERAL	10,000.
LURIA ACADEMY 700 PACIFIC STREET, UNIT 121 BROOKLYN, NY 11217	NONE	PC	GENERAL	275,000.
LIPPMAN DAY SCHOOL 750 WHITE POND DRIVE AKRON, OH 44320	NONE	PC	GENERAL	235,542.
KOLLEL YAD CHAIM MORDECHAI 2573 LARCHMONT RD BEACHWOOD, OH 44122	NONE	PC	GENERAL	102,000.
JOSHUA VENTURE 45 WEST 36TH STREET, 8TH FLOOR NEW YORK, NY 10018	NONE	PC	GENERAL	80,000.
JCBA 750 WHITE POND DRIVE AKRON, OH 44320	NONE	PC	GENERAL	38,360.
<b>Total from continuation sheets</b>				<b>1,004,704.</b>

## LIPPMAN KANFER FAMILY FOUNDATION

34-0974875

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HILLEL AT KENT STATE UNIVERSITY 613 E SUMMIT STREET KENT, OH 44240	NONE	PC	GENERAL	7,500.
HANNAH SENESH 342 SMITH ST BROOKLYN, NY 11231	NONE	PC	GENERAL	50,000.
FIDELITY CHARITABLE GIFT FUND 200 SEAPORT BLVD BOSTON, MA 02210	NONE	PC	GENERAL	48,000.
EVERETT CENTER 36 MASSEY AVENUE, P.O. BOX 315 CHAUTAUQUA, NY 14722	NONE	PC	GENERAL	6,800.
CHABAD LUBAVITCH OF CHAUTAUQUA 23 VINCENT AVE CHAUTAUQUA, NY 14722	NONE	PC	GENERAL	1,800.
BRANDEIS UNIVERSITY 415 SOUTH STREET WALTHAM, MA 02453	NONE	PC	GENERAL	25,000.
BETH EL CONGREGATION 464 SOUTH HAWKINS AVENUE AKRON, OH 44320	NONE	PC	GENERAL	7,789.
AUBURN THEOLOGICAL SEMINARY 475 RIVERSIDE DRIVE, SUITE 1800 NEW YORK, NY 10115	NONE	PC	GENERAL	30,000.
AMERICAN FRIENDS OF MAGEN DAVID ADOM 23215 COMMERCE PARK ROAD #306 BEACHWOOD, OH 44122	NONE	PC	GENERAL	3,600.
T'RUAH 266 WEST 37TH STREET SUITE 803 NEW YORK, NY 10018	NONE	PC	GENERAL	10,000.
Total from continuation sheets				

34-0974875

### **3 Grants and Contributions Approved for Future Payment (Continuation)**

623635  
04-01-16

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
a Paid during the year					
THE HEBREW CONGREGATION OF CHAUTAUQUA PO BOX 555 14722, 14 PRATT AVE CHAUTAUQUA, NY 14701	NONE	PC	GENERAL	1,800.	
THE HEBREW ACADEMY 315 N. MAIN STREET NEW CITY, NY 10956	NONE	PC	GENERAL	25,000.	
SLINGSHOT FUND 110 EAST 59TH STREET, 26TH FLOOR NEW YORK, NY 10022	NONE	PC	GENERAL	10,000.	
SHAW JCC OF AKRON 750 WHITE POND DRIVE AKRON, OH 44320	NONE	PC	GENERAL	20,000.	
SARGENT SHRIVER POVERTY LAW CENTER 50 E WASHINGTON ST SUITE 500 CHICAGO, IL 60602	NONE	PC	GENERAL	50,000.	
Total SEE CONTINUATION SHEET(S)				1,111,504.	3a
b Approved for future payment					
SHAW JCC OF AKRON 750 WHITE POND DRIVE AKRON, OH 44320	NONE	PC	GENERAL	20,000.	
LURIA ACADEMY 700 PACIFIC STREET, UNIT 121 BROOKLYN, NY 11217	NONE	PC	GENERAL	150,000.	
KOLLEL YAD CHAIM MORDECHAI 2573 LARCHMONT RD BEACHWOOD, OH 44122	NONE	PC	GENERAL	408,000.	
Total SEE CONTINUATION SHEET(S)				728,515.	3b







FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO - 4326 - AVAILABLE UPON REQUEST			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
4,112.	24,989.	0.	0.	-20,877.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO - 8154 - AVAILABLE UPON REQUEST			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
92,555.	38,304.	0.	0.	54,251.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO - 8417 - AVAILABLE UPON REQUEST			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
343,523.	362,900.	0.	0.	-19,377.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO - 8417 - AVAILABLE UPON REQUEST			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
339,373.	258,120.	0.	0.	81,253.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
TOTAL SHORT-TERM COMMON TRUST FUND & PARTNERSHIP GAINS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	23.	0.	0.	-23.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
TOTAL LONG-TERM COMMON TRUST FUND & PARTNERSHIP GAINS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
38,285.	0.	0.	0.	38,285.

CAPITAL GAINS DIVIDENDS FROM PART IV	5,321.
TOTAL TO FORM 990-PF, PART I, LINE 6A	138,833.

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

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SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	210,393.	210,393.	
TOTAL TO PART I, LINE 3	210,393.	210,393.	

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	138,371.	5,321.	133,050.	133,050.	
TO PART I, LINE 4	138,371.	5,321.	133,050.	133,050.	

FORM 990-PF	OTHER INCOME		STATEMENT 4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	-8,571.	-46,913.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-8,571.	-46,913.	

FORM 990-PF	LEGAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,199.	0.		1,199.
TO FM 990-PF, PG 1, LN 16A	1,199.	0.		1,199.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSET ADVISOR FEE	28,070.	28,070.		0.
CONSULTING FEES	33,221.	0.		33,221.
MANAGEMENT FEES	1,000,000.	0.		1,000,000.
TO FORM 990-PF, PG 1, LN 16C	1,061,291.	28,070.		1,033,221.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	19,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	19,000.	0.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	5,272.	5,272.		0.
OFFICE EXPENSES	1,585.	0.		1,585.
TAXES AND LICENSES	25.	0.		25.
APPLYING JEWISH WISDOM INITIATIVE EXPENSES	5,154.	0.		5,154.
SH'MA INSTITUTE EXPENSES	50,000.	0.		0.
INSURANCE EXPENSES	244.	0.		244.
FILING FEES	200.	0.		200.
THEME FUND OPERATION EXPENSES	7,200.	0.		7,200.
TO FORM 990-PF, PG 1, LN 23	69,680.	5,272.		14,408.

## FOOTNOTES

## STATEMENT 9

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10
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DESCRIPTION	AMOUNT
BOOK TO TAX DIFFERENCES FROM PASS THROUGHGS	355,985.
TOTAL TO FORM 990-PF, PART III, LINE 3	355,985.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO INVESTMENTS	COST	5,251,793.	7,060,803.
FIRST CAPITAL HOUSING PARTNERS	COST	428,587.	205,000.
COMMON FUND	COST	1,894,489.	416,709.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,574,869.	7,682,512.

FORM 990-PF

STATEMENT CONCERNING LIQUIDATION,  
TERMINATION, ETC. - PART VII-A, LINE 5

STATEMENT 12

EXPLANATION

## DESCRIPTION OF TRANSACTION:

LIPPMAN KANFER FAMILY FOUNDATION TRANSFERRED APPROXIMATELY \$26,888,496 OF ITS ASSETS TO LIPPMAN KANFER FOUNDATION FOR LIVING TORAH IN AN IRC 507(B)(2) TRANSACTION.

## CERTIFIED COPY OF RESOLUTION:

A CERTIFIED COPY OF THE RESOLUTION OF THE BOARD OF DIRECTORS OF LIPPMAN KANFER FAMILY FOUNDATION APPROVING THE TRANSFER IS ATTACHED.

## NAME AND ADDRESS OF RECIPIENT:

LIPPMAN KANFER FOUNDATION FOR LIVING TORAH  
EIN: 46-1811101  
520 S. MAIN STREET  
AKRON, OH 44311

## DESCRIPTION OF ASSETS TRANSFERRED:

WELLS FARGO INVESTMENTS

FORM 990-PF

EXPLANATION CONCERNING PART VII-A, LINE 12

STATEMENT 13

EXPLANATION

THE ORGANIZATION TREATED DISTRIBUTIONS TO A DONOR ADVISED FUND AS A QUALIFYING DISTRIBUTION. THE DISTRIBUTIONS TO THE DONOR ADVISED FUND WERE USED TO MAKE DONATIONS TO QUALIFIED 501(C)(3) CHARITIES.



FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KETTI ZIGDON 520 S. MAIN STREET, SUITE 2457 AKRON, OH 44311	DIRECTOR 5.00	0.	0.	0.
JOSEPH KANFER 520 S. MAIN STREET, SUITE 2457 AKRON, OH 44311	DIRECTOR 5.00	0.	0.	0.
MARCELLA KANFER ROLNICK 520 S. MAIN STREET, SUITE 2457 AKRON, OH 44311	PRESIDENT/BOARD CHAIR 5.00	0.	0.	0.
MAMIE KANFER STEWART 520 S. MAIN STREET, SUITE 2457 AKRON, OH 44311	SECRETARY 5.00	0.	0.	0.
JOSHUA ROLNICK 520 S. MAIN STREET, SUITE 2457 AKRON, OH 44311	DIRECTOR 5.00	0.	0.	0.
MARILYN EISELE 520 S. MAIN STREET, SUITE 2457 AKRON, OH 44311	TREASURER 5.00	0.	0.	0.
DONNY ZIGDON 520 S. MAIN STREET, SUITE 2457 AKRON, OH 44311	DIRECTOR 5.00	0.	0.	0.
PAMELA KANFER 520 S. MAIN STREET, SUITE 2457 AKRON, OH 44311	DIRECTOR 5.00	0.	0.	0.
JARON KANFER 520 S. MAIN STREET, SUITE 2457 AKRON, OH 44311	DIRECTOR 5.00	0.	0.	0.
SARA KANFER 520 S. MAIN STREET, SUITE 2457 AKRON, OH 44311	DIRECTOR 5.00	0.	0.	0.

LIPPMAN KANFER FAMILY FOUNDATION

34-0974875

JUSTIN STEWART  
520 S. MAIN STREET, SUITE 2457  
AKRON, OH 44311

DIRECTOR  
5.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT  
PART VII-B, LINE 5C

STATEMENT 15

GRANTEE'S NAME

SH'MA INSTITUTE

GRANTEE'S ADDRESS520 S. MAIN STREET, SUITE 2457  
AKRON, OH 44311

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
50,000.	02/11/16	34,462.	11/15/16

PURPOSE OF GRANTPUBLISHING OF SH'MA, WHICH IS A JOURNAL OF JEWISH RESPONSIBILITY  
IN PRINT AND ON-LINE FORM. SH'MA USED THE GRANT TO FUND ITS QUALIFIED  
CHARITABLE ADMINISTRATIVE EXPENSES INCURRED IN PRODUCING THE JOURNAL.ANY DIVERSION BY GRANTEE

NO

GRANTEE'S NAME

LIPPMAN KANFER FOUNDATION FOR LIVING TORAH

GRANTEE'S ADDRESS520 S. MAIN STREET, SUITE 2457  
AKRON, OH 44311

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
26,888,496.	02/29/16	2,995,857.	11/15/16

PURPOSE OF GRANTPURSUANT TO A SUBSTANTIAL CONTRACTION OF LIPPMAN KANFER FAMILY FOUNDATION  
IN A IRC SEC 507(B)(2) TRANSACTION AND TO FUND THE TRANSFEREE'S CAPITAL  
ENDOWMENT. TAXPAYER IS EXERCISING EXPENDITURE RESPONSIBILITY PURSUANT TO  
REG. SEC. 53.4945-5(C)(2).ANY DIVERSION BY GRANTEE

NO

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WWW.LIPPMANKANFER.ORG  
520 S. MAIN STREET, SUITE 2457  
AKRON, OH 44311

TELEPHONE NUMBER

330-255-6200

FORM AND CONTENT OF APPLICATIONS

ORGANIZATIONS MAY SUBMIT A LETTER OF INTRODUCTION VIA OUR WEBSITE  
WWW.LIPPMANKANFER.ORG; THE ELECTRONIC FORM SPECIFIES THE REQUIRED CONTENT.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

## GENERAL EXPLANATION

STATEMENT 17

## FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PAGE 5, PART VII-A, LINE 12 - THE FOUNDATION MADE A DISTRIBUTION.  
EXPLANATION:

THE ORGANIZATION TREATED DISTRIBUTIONS TO A DONOR ADVISED FUND AS A QUALIFYING DISTRIBUTION. THE DISTRIBUTIONS TO THE DONOR ADVISED FUND WERE USED TO MAKE DONATIONS TO QUALIFIED 501(C)(3) CHARITIES.