Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE DHONT FAMILY FOUNDATION

A Employer identification number
33-0846817

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2700 N MAIN STREET NO 750

B Telephone number (see instructions)
(714) 664-0440

City or town, state or province, country, and ZIP or foreign postal code
SANTA ANA, CA 92705

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 37,793,948

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	8	8		
	4	Dividends and interest from securities	1,968,077	1,371,797		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	366,909			
	b	Gross sales price for all assets on line 6a 4,966,714				
	7	Capital gain net income (from Part IV, line 2)		366,909		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	6,344	22,612		
	12	**Total.** Add lines 1 through 11	2,341,338	1,761,326		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	126,871	59,734		67,137
	14	Other employee salaries and wages	75,089	60,071		15,018
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	20,001	10,000		10,001
	c	Other professional fees (attach schedule)	94,209	94,209		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	98,620	19,156		5,259
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	14,472	7,236		7,236
	21	Travel, conferences, and meetings	350	175		175
	22	Printing and publications				
	23	Other expenses (attach schedule)	35,471	21,541		13,930
	24	**Total operating and administrative expenses.** Add lines 13 through 23	465,083	272,122		118,756
	25	Contributions, gifts, grants paid	1,066,067			1,824,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,531,150	272,122		1,942,756
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	810,188			
	b	**Net investment income** (if negative, enter -0-)		1,489,204		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	6,890	32,373	32,373
2	Savings and temporary cash investments	385,049	1,122,513	1,122,513
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	300		
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	5,259	5,514	5,514
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	38,457,856	37,690,263	36,251,201
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	257,255	374,944	374,944
14	Land, buildings, and equipment basis ▶ 5,693			
	Less accumulated depreciation (attach schedule) ▶ 5,693			
15	Other assets (describe ▶)	51,773	7,403	7,403
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	39,164,382	39,233,010	37,793,948
Liabilities 17	Accounts payable and accrued expenses	19,949	22,942	
18	Grants payable	1,678,005	920,071	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	0	13,381	
23	**Total liabilities**(add lines 17 through 22)	1,697,954	956,394	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	37,466,428	38,276,616	
30	**Total net assets or fund balances** (see instructions)	37,466,428	38,276,616	
31	**Total liabilities and net assets/fund balances** (see instructions)	39,164,382	39,233,010	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,466,428
2	Enter amount from Part I, line 27a	2	810,188
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	38,276,616
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	38,276,616

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	CHARLES SCHWAB	P	2016-07-01	2016-12-31
b	CHARLES SCHWAB	P	2011-01-01	2016-12-31
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	364,080		363,568	512
b	4,301,924		4,236,237	65,687
c	300,710			300,710
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				512
b				65,687
c				300,710
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	366,909
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,042,580	39,252,695	0 052037
2014	1,995,937	41,903,583	0 047632
2013	1,907,229	40,816,996	0 046726
2012	1,858,752	38,763,962	0 047951
2011	1,821,134	38,183,493	0 047694

2	**Total** of line 1, column (d)	2	0 242040
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048408
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	36,993,054
5	Multiply line 4 by line 3	5	1,790,760
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	14,892
7	Add lines 5 and 6	7	1,805,652
8	Enter qualifying distributions from Part XII, line 4	8	1,942,756

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	14,892
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	14,892
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	14,892
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	22,500		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	22,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,608
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 7,608 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶KAREN GREENWOOD Telephone no ▶(714) 664-0440

Located at ▶2700 N MAIN STREET SUITE 750 SANTA ANA CA ZIP+4 ▶92705

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANDRE G DHONT 2700 N MAIN STREET SUITE 750 SANTA ANA, CA 92705	PRESIDENT 30 00	104,900	3,147	0
DENIS LESENNE 2700 N MAIN STREET SUITE 750 SANTA ANA, CA 92705	SECRETARY 1 00	0	0	0
ROBERT E TOPP 2700 N MAIN STREET SUITE 750 SANTA ANA, CA 92705	CHIEF FINANCIAL OFFICER 2 00	15,835	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KAREN GREENWOOD 2700 N MAIN STREET SUITE 750 SANTA ANA, CA 92705	ADMINISTRATIVE ASSIS 26 00	72,800	2,184	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
FIRST FOUNDATION ADVISORS 18101 VON KARMAN AVE STE 700 IRVINE, CA 92612	INVESTMENT ADVISORY SERVICES	92,790
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	36,964,696
b	Average of monthly cash balances.		1b	591,704
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	37,556,400
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	37,556,400
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	563,346
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	36,993,054
6	**Minimum investment return.** Enter 5% of line 5.		6	1,849,653

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	1,849,653
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 14,892		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	14,892
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	1,834,761
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	1,834,761
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	1,834,761

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,942,756
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,942,756
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	14,892
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,927,864

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,834,761
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			1,823,525	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 1,942,756				
a Applied to 2015, but not more than line 2a			1,823,525	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				119,231
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,715,530
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED 2700 N MAIN STREET SUITE 750 SANTA ANA, CA 92705	NONE	501(C)(3)	GENERAL CONTRIBUTION	1,824,000
Total . . . . ▶ **3a**				1,824,000
b *Approved for future payment*				
CHAPMAN UNIVERSITY - DOC FILM CENTER ONE UNIVERSITY DRIVE ORANGE, CA 92866	NONE	501(C)(3)	TO ESTABLISH DOCUMENTARY FILM CENTER	571,429
ST JUDE MEMORIAL FOUNDATION 1440 N HARBOR BLVD STE 200 FULLERTON, CA 92835	NONE	501(C)(3)	TO PROVIDE FINANCIAL SUPPORT THROUGH PHILANTHROPY FOR ST JUDE MEDICAL CENTER TO ENSURE THE CONTINUED DELIVERY OF QUALITY HEALTH CARE TO THE COMMUNITY IT SERVES	158,167
UNIVERSITY OF SOUTHERN CALIFORNIA UNIV PARK CAMPUS ADM 160 MC 4017 LOS ANGELES, CA 90089	NONE	501(C)(3)	TO SUPPORT USC/NORRIS COMPREHENSIVE CANCER CENTER FOR CANCER RESEARCH	190,476
Total . . . . ▶ **3b**				920,072

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	8	
4 Dividends and interest from securities. . . .			14	1,968,077	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	6,344	
8 Gain or (loss) from sales of assets other than inventory			18	366,909	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		2,341,338	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 2,341,338

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
	2017-05-26	

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CHERYL J SCHAFFER CPA MST				P00066920

Firm's name ▶ WRIGHT FORD YOUNG & CO CPA'S — Firm's EIN ▶95-3288054

Firm's address ▶ 16140 SAND CANYON AVENUE IRVINE, CA 926183715 — Phone no (949) 910-2727

TY 2016 Accounting Fees Schedule

Name: THE DHONT FAMILY FOUNDATION

EIN: 33-0846817

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	20,001	10,000		10,001

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TY 2016 Investments Corporate Stock Schedule

Name: THE DHONT FAMILY FOUNDATION

EIN: 33-0846817

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB - INVESTMENT MUTUAL FUNDS	37,690,263	36,251,201

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TY 2016 Investments - Other Schedule

Name: THE DHONT FAMILY FOUNDATION

EIN: 33-0846817

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN DOUBLELINE CMBS FUND	AT COST	374,944	374,944

TY 2016 Other Assets Schedule

Name: THE DHONT FAMILY FOUNDATION

EIN: 33-0846817

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEFERRED TAX ASSET	45,773	0	0
FEDERAL TAX REFUND RECEIVABLE	6,000	7,403	7,403

TY 2016 Other Expenses Schedule

Name: THE DHONT FAMILY FOUNDATION

EIN: 33-0846817

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL PROCESSING	1,657	1,027		630
TELEPHONE	2,059	1,030		1,029
INSURANCE	29,627	18,109		11,518
MISCELLANEOUS	1,433	1,028		405
POSTAGE AND DELIVERY	92	46		46
CONTRACT LABOR	85	42		43
PRINTING AND REPRODUCTION	518	259		259

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TY 2016 Other Income Schedule

Name: THE DHONT FAMILY FOUNDATION

EIN: 33-0846817

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DOUBLELINE OPPORTUNISTIC CMBS	6,344	22,612	6,344

TY 2016 Other Liabilities Schedule

Name: THE DHONT FAMILY FOUNDATION

EIN: 33-0846817

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL TAX LIABILITY	0	13,381

TY 2016 Other Professional Fees Schedule

Name: THE DHONT FAMILY FOUNDATION

EIN: 33-0846817

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEE	93,209	93,209		0
CONSULTING FEE	1,000	1,000		0

TY 2016 Taxes Schedule

Name: THE DHONT FAMILY FOUNDATION

EIN: 33-0846817

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	13,843	8,584		5,259
TAXES	15,051	0		0
FOREIGN TAXES	10,572	10,572		0
DEFERRED TAXES	59,154	0		0

Dhont Family Foundation

2016 Charitable Contributions

Recipient	EIN#	Address	Purpose	Amount
American Red Cross of Orange County	53-0196605	601 N Golden Circle Drive Santa Ana, CA 92711	SoCal Fleet Campaign	$12,500 00
Blind Children's Learning Center of Orange County	95-6097023	18542 Vanderlip Avenue Suite B Santa Ana, CA 92705	Bright Visions Early Childhood Center	$50,000.00
Bowers Museum-Kidseum	33-0106161	2002 N Main St Santa Ana, CA 92706	Kidseum	$5,000 00
Boys and Girls Club of Anaheim	33-0356284	P O Box 350 Anaheim, CA 92815	Motel Kids Outreach	$3,000.00
Boys and Girls Club of Fullerton	95-1855645	P O Box 1283 Fullerton, CA 92836	Program Services	$3,000.00
Boys and Girls Club of Laguna Beach	95-1878822	1085 Laguna Canyon Road Laguna Beach, CA 92651	Program Services	$3,000.00
Boys and Girls Club of Santa Ana	95-1893417	250 N Golden Circle Suite 104 Santa Ana CA 92705	Program Services	$3,000 00
Cal State Fullerton Philanthropic Foundation	33-0567945	2600 E Nutwood Ave Suite 850 Fullerton, CA 92831	Guardian Scholar Program	$30,000 00
CASA Orange County	33-0069334	1505 E 17th St Suite 214 Santa Ana, CA 92705	Program Services	$3,000.00
Caterina's Club	30-0751934	887 South Anaheim Boulevard Anaheim, California 9280	Program Services	$5,000 00
Chapman University	95-1643992	One University Drive Orange, CA 92866	Documentary Film Center	$600,000.00
Collette's Childrens Home	91-1939140	7372 Prince Dr St 106 Huntington Beach, CA 92647	Homeless Shelter Program	$25,000 00
Community Senior Serve	95-2771715	1200 N Knollwood Circle Anaheim, CA 92801	Meals on Wheels	$1,000.00
Community Service Programs, Inc	95-3167866	1221 E Dyer Rd Suite 120 Santa Ana, CA 92705	Huntington Beach Youth Shelter	$3,000 00
Cure SMA	36-3320440	925 Busse Road Elk Grove Village, IL 60007	Conference Scholarship Fund	$15,000.00
Cure SMA	36-3320440	925 Busse Road Elk Grove Village, IL 60007	Spinal Muscular Atrophy Research	$70,000 00
Friendly Center	95-2479833	P O Box 706 Orange, CA 92856	Program Services	$3,000.00
Friends of the Children's Museum, La Habra	33-0244625	301 S Euclid Street La Habra, CA 90631	Educational Outreach Program	$5,000.00
Giving Children Hope	95-3464287	8332 Commonwealth Avenue Buena Park, CA 90621	We've Got Your Back Program	$40,000.00
Glendora Education Foundation	30-0197953	417 W Foothill Blvd Suite B #324 Glendora, CA 91741	Program Expenses	$500 00
Grandma's House of Hope	26-0391438	1505 E 17th St Suite 116 Santa Ana, CA 92705	Program Services	$3,000.00
Helping Others Prepare for Eternity	33-0784384	11022 Acacia Parkway #C Garden Grove, CA 92840	One Stop Safety-Net Center	$10,000.00
Kidworks	74-3081569	1902 W Chestnut Santa Ana, CA 92703	University Starts Now Program	$15,000.00
Laura's House	33-0621826	999 Corporate Drive #225 Ladera Ranch, CA 92694	Emergency Shelter & Support Services	$15,000.00
Laurel House	33-0098433	1 Hope Drive Tustin, CA 92782	Program Expenses	$1,000 00
Lestonnac Free Clinic	95-3499011	1215 E Chapman Avenue Orange, CA 92866	Program Services	$3,000.00
Meals on Wheels of Fullerton	33-0472661	223 W Amerige Avenue Fullerton, CA 92832	Program Services	$1,000.00
Miracle for Kids	91-2160616	3002 Dow Avenue St 126 Tustin, CA 92780	Miracle Manor Project	$5,000 00
Military Children's Charity	27-2224992	1575 E 17th St Santa Ana, CA 92705	Programs Servies	$1,000.00
Orangewood Children's Foundation	95-3616628	1575 E 17th St Santa Ana, CA 92705	The Academy/Resource Center/Rising Tide	$200,000 00
Pathways of Hope	33-0147739	P O Box 6326 Fullerton, CA 92834	On Campus Housing Program	$15,000.00
Project Dignity	33-0516149	12020 Chapman Ave #257 Garden Grove, CA 92840	Program Services	$2,500 00
Providence Speech and Hearing	95-6154473	1301 Providence Avenue Orange, CA 92868	Program Services	$1,000 00
Ronald McDonald House Charities of So California	95-3167869	383 S Batavia Street Orange, CA 92868	Program Services	$2,500 00
Second Harvest Food Bank of Orange County	32-0362611	8014 Marine Way Irvine, CA 92618	Turck Infrastructure/Capacity Building	$300,000 00
Serving People In Need	33-0329687	151 Kalmus Suite H-2 Costa Mesa, CA 92626	Guided Assistance to Permanent Housing	$10,000 00

So Cal Divers	45-0903528	P O Box 7200 Laguna Niguel, CA 92607	Program Expenses	$1,000.00
Someone Cares Soup Kitchen	33-0279080	P O Box 11267 Costa Mesa, CA 92627	Program Services	$3,000 00
St Jude Memorial Foundation	95-1643325	P O Box 4138 Fullerton, CA 92834	da Vinci XI Surgical Robot	$75,000 00
Stand Up for Kids	33-0414855	P O Box 14398 Irvine, CA 92623	Program Services	$2,500.00
Taller San Jose	59-3816355	801 N Broadway Santa Ana, CA 92701	Healthcare Training Program	$50,000.00
The Gary Center	95-2752846	341 Hillcrest St La Habra, CA 90631	Program Services	$2,500 00
The Wooden Floor	33-0299356	1810 N Main Street Santa Ana, CA 92706	The Next Step Program	$15,000 00
USC/Norris Comprehensive Cancer Center	95-1642394	1441 Eastlake Ave Los Angeles, CA	Dr Lenz Cancer Research	$200,000 00
Women's Transitional Living Center	51-0201813	P O Box 6103 Orange, CA 92863	Operating Expenses	$10,000.00
		Total 2016 Contributions		**$1,824,000.00**

Schwab One® Account of
DHONT FAMILY FOUNDATION
C/O ANDRE DHONT

Account Number
6660-5060

Report Period
January 1 - December 31, 2016

2016 Year-End Schwab Gain/Loss Report

Prepared on January 14, 2017

Message Center

Your gain/loss report includes a summarized list of your realized gains/losses for 2016. You can also log in to www.schwab.com/sa_reports to view your documents securely online.

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DHONT FAMILY FOUNDATION
C/O ANDRE DHONT
2220 E CHAPMAN AVE UNIT 48
FULLERTON CA 92831

Your Independent Investment Manager and/or Advisor

FIRST FOUNDATION ADVISORS
18101 VON KARMAN AVE STE 700
IRVINE CA 92612
1 (949) 476-0300

The custodian of your brokerage account is: Charles Schwab & Co., Inc
For questions about this report, please contact your Independent Investment Manager and/or Advisor.

Table of Contents

Page

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See the UNDERSTANDING YOUR YEAR-END SCHWAB GAIN/LOSS REPORT section.

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020874 1/8

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Currency: All figures are in U.S. dollars.

Accounting Methods: The default accounting methods used in this report are compliant with IRS accounting methods for individual investors.

Holding Period Computation: In computing the holding period, the day of acquisition is disregarded but the day of sale is included. For example, in order to obtain long-term capital gains treatment, property purchased on January 1, 2003, could not be sold until January 2, 2004. The trade date (not the settlement date) determines the date of purchase or sale. If no date is available, a blank will displayed.

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Schwab One® Account of
DHONT FAMILY FOUNDATION
C/O ANDRE DHONT

Account Number
6660-5060

Report Period
January 1 - December 31, 2016

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN EXPRESS CO: AXP	4.8580	05/11/15	01/25/16	$267.96	$386.10	($118.14)
AMERICAN EXPRESS CO: AXP	5.3647	08/11/15	01/25/16	$295.91	$432.06	($136.15)
AMERICAN EXPRESS CO: AXP	5.7773	11/11/15	01/25/16	$318.68	$424.65	($105.97)
AMERICAN EXPRESS CO: AXP	0.1219	11/11/15	03/10/16	$7.12	$8.96	($1.84)
AMERICAN EXPRESS CO: AXP	0.6245	02/11/16	03/10/16	$36.50	$31.97	$4.53
AMERICAN EXPRESS CO: AXP	7.8781	02/11/16	03/10/16	$460.39	$403.36	$57.03
Security Subtotal				**$1,386.56**	**$1,687.10**	**($300.54)**
BOEING CO: BA	5.8609	03/09/15	03/02/16	$700.77	$907.27	($206.50)
BOEING CO: BA	3.1935	06/08/15	03/02/16	$381.84	$449.41	($67.57)
BOEING CO: BA	3.4089	09/08/15	03/02/16	$407.59	$452.32	($44.73)
BOEING CO: BA	2.5367	12/07/15	03/02/16	$303.31	$377.66	($74.35)
BOEING CO: BA	0.5223	12/07/15	03/10/16	$63.91	$77.76	($13.85)
BOEING CO: BA	0.0446	03/07/16	03/10/16	$5.46	$5.41	$0.05

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

020874 2/8

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BOEING CO: BA	4.4777	03/07/16	03/10/16	$547.88	$543.43	$4.45
Security Subtotal				**$2,410.76**	**$2,813.26**	**($402.50)**
CALIFORNIA RESOURCES: CRC	0.8746	04/16/15	04/12/16	$1.31	$1 25	$0.06
CALIFORNIA RESOURCES: CRC	1.0107	07/16/15	04/12/16	$1.52	$1 31	$0.21
CALIFORNIA RESOURCES: CRC	1.0014	10/16/15	04/12/16	$1.50	$1.32	$0.18
CALIFORNIA RESOURCES: CRC	1.2115	01/19/16	04/12/16	$1.83	$1.34	$0.49
Security Subtotal				**$6.16**	**$5.22**	**$0.94**
DEVON ENERGY CORP: DVN	6.6594	04/01/15	02/23/16	$128.10	$407.98	($279.88)
DEVON ENERGY CORP: DVN	6.8656	07/01/15	02/23/16	$132.07	$409.58	($277.51)
DEVON ENERGY CORP: DVN	10.6868	10/01/15	02/23/16	$205.58	$411.23	($205.65)
DEVON ENERGY CORP: DVN	11.8545	01/04/16	02/23/16	$228.03	$385.70	($157.67)
DEVON ENERGY CORP: DVN	0.8633	01/04/16	02/26/16	$17.50	$28.09	($10.59)
Security Subtotal				**$711.28**	**$1,642.58**	**($931.30)**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DOUBLELINE LOW DURATION BD I: DBLSX	17,857.1430	multiple	07/25/16	$179,980.00	$178,357.97	$1,622.03
Security Subtotal				**$179,980.00**	**$178,357.97**	**$1,622.03**
GLAXOSMITHKLINE PLC FADR 1 ADR REPS: GSK	0.7120	07/10/15	03/10/16	$28.20	$30.23	($2.03)
GLAXOSMITHKLINE PLC FADR 1 ADR REPS: GSK	0.2577	10/02/15	03/10/16	$10.21	$9.92	$0.29
GLAXOSMITHKLINE PLC FADR 1 ADR REPS: GSK	35.2880	10/02/15	03/10/16	$1,397.87	$1,358.80	$39.07
GLAXOSMITHKLINE PLC FADR 1 ADR REPS: GSK	0.5096	01/15/16	03/10/16	$20.19	$19.91	$0.28
Security Subtotal				**$1,456.47**	**$1,418.86**	**$37.61**
GOLDMAN SACHS STRATEGIC INCM FD INST: GSZIX	4,864.5720	multiple	03/01/16	$45,190.98	$47,623.30	($2,432.32)
Security Subtotal				**$45,190.98**	**$47,623.30**	**($2,432.32)**
HOTCHKIS & WILEY HIGH YIELD FD CL I: HWHIX	9,758.7460	multiple	11/29/16	$115,444.52	$110,892.55	$4,551.97
Security Subtotal				**$115,444.52**	**$110,892.55**	**$4,551.97**
IBM CORP: IBM	8.4920	03/11/16	12/14/16	$1,428.93	$1,200.27	$228.66

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
IBM CORP· IBM	8.6566	06/13/16	12/14/16	$1,456.63	$1,304.48	$152.15
IBM CORP: IBM	7.5689	09/13/16	12/14/16	$1,273.61	$1,193.17	$80.44
Security Subtotal				**$4,159.17**	**$3,697.92**	**$461.25**
NOVARTIS AG FADR 1 ADR REPS. NVS	164.0000	01/05/16	03/29/16	$11,800 87	$14,072.00	($2,271.13)
Security Subtotal				**$11,800.87**	**$14,072.00**	**($2,271.13)**
TJX COMPANIES INC: TJX	4.5224	09/04/15	08/15/16	$374.20	$318.72	$55 48
TJX COMPANIES INC: TJX	4.5422	12/04/15	08/15/16	$375.84	$319.67	$56.17
TJX COMPANIES INC: TJX	4.2787	03/04/16	08/15/16	$354 03	$320.62	$33.41
TJX COMPANIES INC: TJX	4.9513	06/03/16	08/15/16	$409.69	$379.12	$30 57
TJX COMPANIES INC: TJX	0.2475	06/03/16	08/30/16	$19 20	$18.95	$0.25
Security Subtotal				**$1,532.96**	**$1,357.08**	**$175.88**
Total Short-Term				**$364,079.73**	**$363,567.84**	**$511.89**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN EXPRESS CO: AXP	816.0000	03/01/13	01/25/16	$45,010.09	$50,800.05	($5,789.96)
AMERICAN EXPRESS CO: AXP	669.0000	10/17/14	01/25/16	$36,901.66	$56,093.76	($19,192.10)
Security Subtotal				**$81,911.75**	**$106,893.81**	**($24,982.06)**
BOEING CO: BA	488.0000	01/17/13	03/02/16	$58,348.79	$36,269.12	$22,079.67
Security Subtotal				**$58,348.79**	**$36,269.12**	**$22,079.67**
CALIFORNIA RESOURCES: CRC	0.9257	11/29/10	03/24/16	$0.93	$1.41	($0.48)
CALIFORNIA RESOURCES: CRC	36.9894	11/29/10	04/12/16	$55.49	$56.31	($0.82)
CALIFORNIA RESOURCES: CRC	8.1447	08/04/11	04/12/16	$12.22	$12.53	($0.31)
CALIFORNIA RESOURCES: CRC	43.6259	08/25/11	04/12/16	$65.44	$60.98	$4.46
CALIFORNIA RESOURCES: CRC	0.5508	04/17/12	04/12/16	$0.83	$0.83	$0.00
CALIFORNIA RESOURCES: CRC	0.5710	07/17/12	04/12/16	$0.86	$0.83	$0.03
CALIFORNIA RESOURCES: CRC	0.5933	10/16/12	04/12/16	$0.89	$0.84	$0.05
CALIFORNIA RESOURCES: CRC	0.6479	12/28/12	04/12/16	$0.97	$0.84	$0.13

Schwab One® Account of
DHONT FAMILY FOUNDATION
C/O ANDRE DHONT

Account Number
6660-5060

Report Period
January 1 - December 31, 2016

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALIFORNIA RESOURCES: CRC	0.7219	04/16/13	04/12/16	$1.08	$1.01	$0.07
CALIFORNIA RESOURCES: CRC	0.6565	07/16/13	04/12/16	$0.98	$1.01	($0 03)
CALIFORNIA RESOURCES: CRC	0.6190	10/16/13	04/12/16	$0.93	$1.02	($0.09)
CALIFORNIA RESOURCES: CRC	0.6596	01/16/14	04/12/16	$0.99	$1.03	($0.04)
CALIFORNIA RESOURCES: CRC	0.7157	04/16/14	04/12/16	$1.07	$1.16	($0.09)
CALIFORNIA RESOURCES: CRC	0.6809	07/16/14	04/12/16	$1.02	$1.17	($0.15)
CALIFORNIA RESOURCES: CRC	0.8227	10/16/14	04/12/16	$1.23	$1.18	$0.05
CALIFORNIA RESOURCES: CRC	0.9015	01/16/15	04/12/16	$1.35	$1.24	$0.11
Security Subtotal				**$146.28**	**$143.39**	**$2.89**
DEVON ENERGY CORP: DVN	705.0000	01/19/12	02/23/16	$13,561.68	$45,310.70	($31,749.02)
DEVON ENERGY CORP: DVN	1.9678	04/02/12	02/23/16	$37.85	$141.00	($103.15)
DEVON ENERGY CORP: DVN	2.4502	07/02/12	02/23/16	$47.13	$141 39	($94 26)
DEVON ENERGY CORP: DVN	2.3070	10/01/12	02/23/16	$44.38	$141.88	($97.50)

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DEVON ENERGY CORP: DVN	2.6981	01/02/13	02/23/16	$51.90	$142.35	($90.45)
DEVON ENERGY CORP: DVN	2.5868	04/02/13	02/23/16	$49.76	$142.88	($93.12)
DEVON ENERGY CORP: DVN	3.0197	07/01/13	02/23/16	$58.09	$157.74	($99.65)
DEVON ENERGY CORP: DVN	2.6971	10/01/13	02/23/16	$51.88	$158.41	($106.53)
DEVON ENERGY CORP: DVN	948.0000	11/22/13	02/23/16	$18,236.13	$59,448.74	($41,212.61)
DEVON ENERGY CORP: DVN	5.9656	01/02/14	02/23/16	$114.76	$367.56	($252.80)
DEVON ENERGY CORP: DVN	5.4577	04/01/14	02/23/16	$104.99	$368.87	($263.88)
DEVON ENERGY CORP: DVN	5.0647	07/01/14	02/23/16	$97.43	$403.72	($306.29)
DEVON ENERGY CORP: DVN	5.9627	10/01/14	02/23/16	$114.70	$404.93	($290.23)
DEVON ENERGY CORP: DVN	6.7563	01/02/15	02/23/16	$129.97	$406.36	($276.39)
Security Subtotal				**$32,700.65**	**$107,736.53**	**($75,035.88)**
DOUBLELINE EMRG MKTS INCM FD CL I: DBLEX	5,040.3230	07/31/12	06/02/16	$50,080.81	$55,092.47	($5,011.66)

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DOUBLELINE EMRG MKTS INCM FD CL I· DBLEX	9,606.1480	07/31/12	10/03/16	$99,980.00	$104,998.51	($5,018 51)
DOUBLELINE EMRG MKTS INCM FD CL I: DBLEX	33,428.8440	07/31/12	10/25/16	$349,980.00	$365,388 80	($15,408.80)
Security Subtotal				**$500,040.81**	**$525,479.78**	**($25,438.97)**
GOLDMAN SACHS STRATEGIC INCM FD INST· GSZIX	102,812.5580	multiple	03/01/16	$955,109 56	$1,093,485.41	($138,375.85)
Security Subtotal				**$955,109.56**	**$1,093,485.41**	**($138,375.85)**
HOTCHKIS & WILEY HIGH YIELD FD CL I: HWHIX	125,334.5200	multiple	11/29/16	$1,482,688.82	$1,564,428.02	($81,739.20)
Security Subtotal				**$1,482,688.82**	**$1,564,428.02**	**($81,739.20)**
IBM CORP: IBM	536.0000	11/29/10	12/14/16	$90,191.75	$76,631.33	$13,560.42
IBM CORP· IBM	6.0000	08/04/11	12/14/16	$1,009.61	$1,045.67	($36 06)
IBM CORP: IBM	100.0000	08/04/11	12/14/16	$16,826.82	$17,427.82	($601.00)
IBM CORP: IBM	200.0000	08/04/11	12/14/16	$33,653.64	$34,854.25	($1,200.61)
IBM CORP: IBM	3.1238	03/13/12	12/14/16	$525.64	$631.50	($105.86)

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
IBM CORP: IBM	3.7141	06/12/12	12/14/16	$624.96	$718.36	($93.40)
IBM CORP: IBM	3.5709	09/11/12	12/14/16	$600.87	$721.51	($120.64)
IBM CORP: IBM	3.7294	12/11/12	12/14/16	$627.54	$724.55	($97.01)
IBM CORP: IBM	3.4598	03/12/13	12/14/16	$582.17	$727.72	($145.55)
IBM CORP: IBM	4.0110	06/11/13	12/14/16	$674.92	$816.62	($141.70)
IBM CORP: IBM	4.3470	09/11/13	12/14/16	$731.46	$820.43	($88.97)
IBM CORP: IBM	4.6567	12/11/13	12/14/16	$783.57	$824.56	($40.99)
IBM CORP: IBM	4.4300	03/11/14	12/14/16	$745.43	$828.98	($83.55)
IBM CORP: IBM	5.2486	06/11/14	12/14/16	$883.17	$964.75	($81.58)
IBM CORP: IBM	5.0385	09/11/14	12/14/16	$847.82	$970.52	($122.70)
IBM CORP: IBM	6.0169	12/11/14	12/14/16	$1,012.45	$976.06	$36.39
IBM CORP: IBM	6.1829	03/11/15	12/14/16	$1,040.39	$982.68	$57.71
IBM CORP: IBM	6.8667	06/11/15	12/14/16	$1,155.45	$1,169.39	($13.94)

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
IBM CORP: IBM	8.0672	09/11/15	12/14/16	$1,357.45	$1,178.32	$179.13
IBM CORP: IBM	8.8190	12/11/15	12/14/16	$1,483.96	$1,188.80	$295.16
Security Subtotal				**$155,359.07**	**$144,203.82**	**$11,155.25**
JOHNSON & JOHNSON: JNJ	1,073.0000	11/29/10	03/09/16	$114,130.97	$66,392.62	$47,738.35
Security Subtotal				**$114,130.97**	**$66,392.62**	**$47,738.35**
MICROSOFT CORP: MSFT	1,871.0000	11/29/10	06/20/16	$94,497.84	$47,360.22	$47,137.62
MICROSOFT CORP: MSFT	207.0000	08/04/11	06/20/16	$10,454.86	$5,473.72	$4,981.14
Security Subtotal				**$104,952.70**	**$52,833.94**	**$52,118.76**
MONDELEZ INTL CLASS A: MDLZ	869.0000	09/21/12	06/13/16	$38,611.44	$22,161.18	$16,450.26
Security Subtotal				**$38,611.44**	**$22,161.18**	**$16,450.26**
NOVARTIS AG FADR 1 ADR REPS: NVS	501.0000	03/22/12	03/29/16	$36,050.22	$27,704.64	$8,345.58
NOVARTIS AG FADR 1 ADR REPS: NVS	991.0000	05/09/12	03/29/16	$71,308.92	$52,744 12	$18,564.80
Security Subtotal				**$107,359.14**	**$80,448.76**	**$26,910.38**

2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)			Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds		Cost Basis	Realized Gain or (Loss)
REXFORD INDL REALTY	REIT: REXR	c) 14.00/share	7,993.0000	11/02/12	04/15/16	$147,879.11	s/b	~~$109,302.47~~ [a] 111,902.00	~~$38,576.64~~ 35977.11
REXFORD INDL REALTY	REIT: REXR	d) #14.00/share	13,050.0000	11/02/12	07/01/16	$275,467.93	s/b	~~$178,455.80~~ [a] 182,700.00	~~$97,012.13~~ 92767.93
Security Subtotal						**$423,347.04**		**$287,758.27**	~~**$135,588.77**~~ 128745.04
SABMILLER PLC SPONS ADR REPS: SBMRY	FADR	1	1,543.0000	11/29/10	10/19/16	$84,619.54		$49,539.25	$35,080.29
SABMILLER PLC SPONS ADR REPS: SBMRY	FADR	1	675.0000	08/04/11	10/19/16	$37,017.62		$23,201.95	$13,815.67
Security Subtotal						**$121,637.16**		**$72,741.20**	**$48,895.96**
TJX COMPANIES INC: TJX			1,509.0000	03/01/13	08/15/16	$124,859.59		$67,835.63	$57,023.96
TJX COMPANIES INC: TJX			3.8478	03/06/15	08/15/16	$318.38		$264.08	$54.30

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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TJX COMPANIES INC: TJX	4.8576	06/05/15	08/15/16	$401.93	$317 70	$84.23
Security Subtotal				**$125,579.90**	**$68,417.41**	**$57,162.49**
Total Long-Term				**$4,301,924.08**	$4,236,236 99	**$72,530.82** 65687 09
Total Realized Gain or (Loss)				**$4,666,003.81**	$4,599,804 83	~~**$73,042.71**~~ 66198 98

Schwab has provided realized gain/loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions
Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options

Endnotes For Your Account

Symbol	Endnote Legend
a	Data for this holding has been edited or provided by the advisor.

Understanding Your Year-End Schwab Gain/Loss Report

This page provides an explanation of the terms used in the Year-End Schwab Gain/Loss Report in the order in which they appear.

Accounting Method: The accounting method noted on the report is the one in effect on the last day of the rep calendar year. If you change your accounting method in the middle of a report period, you actually may have a mixed accounting method; however, the accounting method in effect at year-end will be the only method displayed. FIFO accounting (see definition below) is the default method for the purpose of this report.
Single Category Average Cost: The average cost of all shares held in a mutual fund regardless of how long they are owned. This includes shares acquired with reinvested dividends. This method is available for mutual funds and is the method used for open-end funds in this report.
First In First Out (FIFO): The first investments acquired are the first investments sold. This is the "default" method.
Last In First Out (LIFO): The last investments acquired are the first investments sold.
High Cost: Sell lots in order of highest unit cost to lowest unit cost. This will minimize gains and maximize losses.
Low Cost: Sell lots in order of lowest unit cost to highest unit cost. This will maximize gains and minimize losses.
Tax Lot Optimizer: A tax lot consists of one or more shares of a security purchased at the same price on the same day. Lots sold are selected in the following order.
1. *Short-Term Losses:* Lots that reflect a short-term loss are sold, beginning with lots that generate the greatest short-term loss down to the least short-term loss.
2. *Long-Term Losses:* Lots that reflect a long-term loss are sold, beginning with lots that generate the greatest long-term loss down to the least long-term loss.
3. *Short-Term No Gains or Losses:* Short-term lots are sold that reflect no gain or loss.
4. *Long-Term No Gains or Losses:* Long-term lots are sold that reflect no gain or loss.
5. *Long-Term Gains:* Lots that reflect a long-term gain are sold, beginning with lots that generate the least long-term gain up to the greatest long-term gain.
6. *Short-Term Gains:* Lots that reflect a short-term gain are sold, beginning with lots that generate the least short-term gain up to the greatest short-term gain.
Specific Lot: The IRS allows taxpayers to specifically identify lots sold. Such identification can be made at the time of trade up until settlement date. An "m" on this report indicates that the account holder has used Specific Lot and matched a sale against a particular lot held at the time of trade.

Closing Transaction: The fulfillment of a contract causing an existing investment to end. A sale could be closing transaction for a long position, and a purchase could be a closing position for a short position.

Short-Term/Long-Term: Gain or (loss) on the sale of a capital asset is labeled long-term if the property has been held for more than one year; it is labeled **short-term** if the property has been held for one year or less. Investors need to provide the appropriate purchase date on some investments for the system generating this report to properly determine the holding period. For instance, absent notification to the contrary, the report assumes the purchase date is the date of transfer for investments transferred from another brokerage account. All transactions are displayed at the lot level. A **lot** is a single unit of shares of an investment that was acquired or opened on a specific trade date and at a specific trade time.

Quantity/Par: The number of shares for each lot within each investment position in the account. This is the number of shares for stocks and mutual funds; it is the number of contracts for options; and it is the face value bonds or notes. Fractional shares are rounded for display purposes on this report.

Acquired/Opened: The trade date, effective date or the date provided by the account holder for a particular lot. This date generally establishes the holding period of the lot. For short positions, the opening date is the date the short position is established. If no date is available, the field will be left blank.

Sold/Closed: The trade date, effective date or the date provided by the account holder. For long positions, the closing date is the date on which the long position is disposed. For short positions, the closing date is the date on which the short position is covered.

Total Proceeds: The amount received upon disposition of the holding less commissions and applicable fees.

Cost Basis: The amount paid for the lot including applicable commissions, fees and adjustments for corporate actions and return of capital payments. For Short Sales, while the position remains open, the proceeds appear in the Cost Basis column with a negative value. In the Realized Gain or (Loss) section, the Cost Basis is the amount paid to close the transaction and appears in the Cost Basis column. The proceeds will appear in the Total Proceeds column. For cash in your account, Cost Basis includes total cash less margin loan(s) outstanding at the time this report is printed. Because it may include transactions which have not yet settled, please refer to your account statement for details

Adjusted Cost Basis: The amortized cost basis (for bonds bought at a premium) or the accreted cost basis (for bonds bought at a discount).

Realized Gain or (Loss): A realized gain or (loss) is shown when a closing transaction occurs in your account that requires recognition of a gain or loss. To determine the Realized Gain or (Loss) for a lot, the Cost Basis is subtracted from the Total Proceeds.

Adjusted Realized Gain or (Loss): The realized gain or (loss) that is calculated based on the Adjusted Cost Basis.

Endnotes: Lettered footnotes are placed next to items that required additional explanation. Footnotes are explained on the last page of the report.
e - Data for this holding has been edited or provided by the account holder
i - Value includes incomplete cost basis. If cost basis is not available for an investment, you may be able to provide updates.
m - A sale was matched against a particular lot held at the time of trade.
S - Short sale.

Disclaimer at bottom of each page of report
Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.