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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending

Name of foundation <b>The Courtney Babcock Borntraeger Foundation</b>		A Employer identification number 32-6080390
Number and street (or P O box number if mail is not delivered to street address) <b>300 Fifth Avenue</b>		B Telephone number (see instructions) (412) 762-9540
City or town, state or province, country, and ZIP or foreign postal code <b>Pittsburgh PA 15222</b>		C If exemption application is pending, check here. ► <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here . . . . . ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► \$ 3,183,088.	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ► <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ► <input type="checkbox"/>

**Part I Analysis of Revenue and****Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	532,084.			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments . . . . .				
4 Dividends and interest from securities . . . . .	56,120.	56,120.		
5 a Gross rents . . . . .				
b Net rental income or (loss) . . . . .				
6 a Net gain or (loss) from sale of assets not on line 10 . . . . .	78,108.			
b Gross sales price for all assets on line 6a . . . . .	177,594.			
7 Capital gain net income (from Part IV, line 2) . . . . .		78,108.		
8 Net short-term capital gain . . . . .				
9 Income modifications . . . . .				
10 a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .				
12 Total Add lines 1 through 11. . . . .	666,312.	134,228.		
13 Compensation of officers, directors, trustees, etc . . . . .				
14 Other employee salaries and wages . . . . .				
15 Pension plans, employee benefits. . . . .				
16 a Legal fees (attach schedule) . . . . .				
b Accounting fees (attach sch) . . . . .	3,407.		3,407.	
c Other professional fees (attach sch) . . . . .	15,000.		15,000.	
17 Interest . . . . .				
18 Taxes (attach schedule) . . . . .	870.	870.		
19 Depreciation (attach schedule) and depletion . . . . .				
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .				
22 Printing and publications . . . . .				
23 Other expenses (attach schedule) See Line 23 Stmt	11,315.	11,291.		24.
24 Total operating and administrative expenses Add lines 13 through 23 . . . . .	30,592.	12,161.		18,431.
25 Contributions, gifts, grants paid . . . . .	140,000.			115,000.
26 Total expenses and disbursements Add lines 24 and 25 . . . . .	170,592.	12,161.		133,431.
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements . . . . .	495,720.			
b Net investment income (if negative, enter -0-) . . . . .		122,067.		
c Adjusted net income (if negative, enter -0-) . . . . .				

e/2

<b>Part II</b> <b>Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>A</b> <b>S</b> <b>S</b> <b>E</b> <b>T</b> <b>S</b>	1 Cash – non-interest-bearing . . . . .	1,040.	41,609.	41,609.
	2 Savings and temporary cash investments . . . . .	121,881.	68,900.	68,900.
	3 Accounts receivable . . . . .			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable . . . . .			
	Less allowance for doubtful accounts ►			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments – U S and state government obligations (attach schedule) . . . . .			
	b Investments – corporate stock (attach schedule) I-10b Stmt . . . . .	1,973,367.	2,481,521.	3,072,007.
	c Investments – corporate bonds (attach schedule) . . . . .			
	11 Investments – land, buildings, and equipment basis . . . . .			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans . . . . .			
	13 Investments – other (attach schedule) . . . . .			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► I-15 Stmt) . . . . .	594.	572.	572.
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I) . . . . .	2,096,882.	2,592,602.	3,183,088.
<b>L</b> <b>I</b> <b>A</b> <b>B</b> <b>I</b> <b>T</b> <b>E</b> <b>S</b> <b>T</b> <b>I</b> <b>E</b> <b>S</b> <b>S</b> <b>A</b> <b>E</b> <b>L</b> <b>T</b> <b>S</b> <b>N</b> <b>C</b> <b>O</b> <b>E</b> <b>R</b> <b>S</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, & other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ►) . . . . .			
	23 Total liabilities (add lines 17 through 22) . . . . .			
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
<b>N</b> <b>F</b> <b>E</b> <b>U</b> <b>T</b> <b>N</b> <b>D</b> <b>A</b> <b>S</b> <b>B</b> <b>S</b> <b>A</b> <b>E</b> <b>L</b> <b>T</b> <b>S</b> <b>N</b> <b>C</b> <b>O</b> <b>E</b> <b>R</b> <b>S</b>	24 Unrestricted . . . . .	2,096,882.	2,592,602.	
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 Total net assets or fund balances (see instructions) . . . . .	2,096,882.	2,592,602.	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .	2,096,882.	2,592,602.	

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,096,882.
2 Enter amount from Part I, line 27a . . . . .	2	495,720.
3 Other increases not included in line 2 (itemize) . . . . ►	3	
4 Add lines 1, 2, and 3 . . . . .	4	2,592,602.
5 Decreases not included in line 2 (itemize) . . . . ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 . . . . .	6	2,592,602.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> Publicly traded securities				
<b>b</b> Capital gain distributions				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a</b> 177,594.		100,732.	76,862.	
<b>b</b>			1,246.	
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h)) gain minus col (k), but not less than -0- or Losses (from col (h))
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>		
<b>a</b>			76,862.	
<b>b</b>			1,246.	
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b> . . . . .	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	78,108.
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>			<b>3</b>	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .				

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	117,391.	2,664,733.	0.044054
2014	76,600.	2,415,810.	0.031708
2013	43,249.	1,614,322.	0.026791
2012	76,566.	1,348,027.	0.056799
2011	77,253.	1,363,358.	0.056664
<b>2 Total of line 1, column (d)</b> . . . . .			<b>2</b> 0.216016
<b>3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b> . . . . .			<b>3</b> 0.043203
<b>4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5.</b> . . . . .			<b>4</b> 2,654,148.
<b>5 Multiply line 4 by line 3</b> . . . . .			<b>5</b> 114,667.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b> . . . . .			<b>6</b> 1,221.
<b>7 Add lines 5 and 6</b> . . . . .			<b>7</b> 115,888.
<b>8 Enter qualifying distributions from Part XII, line 4</b> . . . . .			<b>8</b> 133,431.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here . . . ► <input type="checkbox"/> and enter 'N/A' on line 1	
Date of ruling or determination letter (attach copy of letter if necessary – see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here . . . ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1,221.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) . . . . .	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	0.
3	Add lines 1 and 2 . . . . .	1,221.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	1,221.
6	<b>Credits/Payments</b>	
a	2016 estimated tax pmts and 2015 overpayment credited to 2016 . . . . .	2,071.
b	Exempt foreign organizations – tax withheld at source . . . . .	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	
d	Backup withholding erroneously withheld . . . . .	
7	Total credits and payments Add lines 6a through 6d . . . . .	2,071.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	850.
11	Enter the amount of line 10 to be Credited to 2017 estimated tax . . . . . ► 850. Refunded . . . . .	11

**Part VIIA. Statements Regarding Activities**

	Yes	No
1 a	X	
1 b	X	
1 c	X	
2	X	
3	X	
4 a	X	
4 b		
5	X	
6	X	
7	X	
8 a		
PENNSYLVANIA		
b	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV . . . . .	
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses . . . . .	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions) . . . . .	11	Yes	No
			X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address . . . . . ► N/A				
14	The books are in care of ► PNC Bank Telephone no ► (412) 762-9540			
	Located at ► 300 Fifth Ave, 27th Floor Pittsburgh PA ZIP + 4 ► 15222			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .			
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ►			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions) . . . . .			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . .			
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .			
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? . . . . .			

**Part VII: B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input type="checkbox"/> No			5 b
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
If 'Yes,' attach the statement required by Regulations section 53 4945–5(d)				
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input type="checkbox"/> No			6 b
If 'Yes' to 6b, file Form 8870				
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			7 b

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Courtney B Borntraeger 300 Fifth Ave, 27th Floor Pgh PA 15222	Trustee 1.00	0.	0.	0.
Carl Borntraeger 300 Fifth Ave, 27th Floor Pgh PA 15222	Trustee 1.00	0.	0.	0.
Kenneth Spruill 300 Fifth Ave, 27th Floor Pgh PA 15222	Manager 1.00	0.	0.	0.
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**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
-----				
-----				
-----				
-----				
-----				
-----				
-----				
Total number of other employees paid over \$50,000				None

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services	. . . . .	None

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1 None		0.
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1 None		0.
2		
All other program-related investments. See instructions		
3		

Total. Add lines 1 through 3	. . . . .	None
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BAA

Form 990-PF (2016)

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,597,430.
b	Average of monthly cash balances	1b	97,137.
c	Fair market value of all other assets (see instructions)	1c	0.
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,694,567.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,694,567.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	40,419.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,654,148.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	132,707.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	132,707.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,221.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,221.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	131,486.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	131,486.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	131,486.

**Part XII** **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	133,431.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3	
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	133,431.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,221.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	132,210.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7 . . . . .				131,486.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only . . . . .			114,349.	
b Total for prior years 20 20 20 . . . . .				
3 Excess distributions carryover, if any, to 2016				
a From 2011 . . . . .	0.			
b From 2012 . . . . .	0.			
c From 2013 . . . . .	0.			
d From 2014 . . . . .	0.			
e From 2015 . . . . .	0.			
f Total of lines 3a through e . . . . .	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 133,431.				
a Applied to 2015, but not more than line 2a . . . . .			114,349.	
b Applied to undistributed income of prior years (Election required – see instructions) . . . . .				
c Treated as distributions out of corpus (Election required – see instructions) . . . . .				
d Applied to 2016 distributable amount . . . . .				19,082.
e Remaining amount distributed out of corpus . . . . .	0.			
5 Excess distributions carryover applied to 2016 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	0.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount – see instructions . . . . .		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions . . . . .			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				112,404.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions) . . . . .				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .		0.		
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .		0.		
10 Analysis of line 9				
a Excess from 2012 . . . . .	0.			
b Excess from 2013 . . . . .	0.			
c Excess from 2014 . . . . .	0.			
d Excess from 2015 . . . . .	0.			
e Excess from 2016 . . . . .	0.			

BAA

Form 990-PF (2016)



**Part XV. Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Gasparilla Island Conservation & Improvement Assoc PO Box 446 - 131 First St Boca Grande FL 33921	N/A	Non	Unrestricted	25,000.
Boca Grande Health Clinic Foundation Inc PO Box 2340 Boca Grande FL 33921	N/A	Non	Unrestricted	500.
Canine Companions 4989 State Route 37 East Delaware OH 43015	N/A	Non	Unrestricted	2,500.
The First Tee Pittsburgh 5370 Schenley Drive Pittsburgh PA 15217	N/A	Non	Unrestricted	1,000.
Fort Ligonier 200 South Market Street Ligonier PA 15658	N/A	Non	Unrestricted	5,000.
Fox Chapel Presbyterian Church 384 Fox Chapel Road Pittsburgh PA 15238	N/A	Non	Unrestricted	25,000.
Friends of Boca Grande Community Center PO Box 1222 Boca Grande FL 33921	N/A	Non	Unrestricted	500.
Gettysburg Foundation 1195 Baltimore Pike Gettysburg PA 17325	N/A	Non	Unrestricted	5,000.
Grove City College 100 Campus Drive Grove City PA 16127	N/A	Non	Unrestricted	2,500.
<b>See Line 3a statement</b>				73,000.
<b>Total . . . . .</b>			► 3a	140,000.
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies . . .					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments . . . .					
4 Dividends and interest from securities . . . . .			14	56,120.	
5 Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property . . . . .					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory . . .			18	78,108.	
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory . . . .					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e) . . . . .				134,228.	
13 Total. Add line 12, columns (b), (d), and (e) . . . . .					134,228.

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
<b>1 a (1)</b>		X
<b>1 a (2)</b>		X
<b>1 b (1)</b>		X
<b>1 b (2)</b>		X
<b>1 b (3)</b>		X
<b>1 b (4)</b>		X
<b>1 b (5)</b>		X
<b>1 b (6)</b>		X
<b>1 c</b>		X

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash . . . . .  
(2) Other assets . . . . .

### **b Other transactions**

- (1) Sales of assets to a noncharitable exempt organization . . . . .
- (2) Purchases of assets from a noncharitable exempt organization . . . . .
- (3) Rental of facilities, equipment, or other assets . . . . .
- (4) Reimbursement arrangements . . . . .
- (5) Loans or loan guarantees . . . . .
- (6) Performance of services or membership or fundraising solicitations. . . . .

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .

Yes  No

**b If 'Yes,' complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign  
Here

Courtney B. Bontlaegw 15/9/17 ► Trustee  
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	Joseph D.C. Wilson III, CPA		P00040085		
	Firm's name	► Joseph D.C. Wilson III, CPA		Firm's EIN	► 25-1590902
Firm's address	► 535 SMITHFIELD STREET PITTSBURGH		PA 15222	Phone no	(412) 471-6144

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service

OMB No 1545-0047

**Schedule of Contributors****2016**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

The Courtney Babcock Borntraeger Foundation

Employer identification number

32-6080390

Organization type (check one)

Filers of:

Form 990 or 990-EZ

## Section:

501(c)( ) (enter number) organization  
 4947(a)(1) nonexempt charitable trust not treated as a private foundation  
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation  
 4947(a)(1) nonexempt charitable trust treated as a private foundation  
 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

**Schedule B (Form 990, 990-EZ, or 990-PF) (2016)**

Name of organization

The Courtney Babcock Borntraeger Foundation

Employer identification number

32-6080390

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1 ..	Babcock Charitable Trust 1105 N Market Street, Suite 1300 Wilmington DE 19801	\$ 25,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <span style="font-size: small;">(Complete Part II for noncash contributions )</span>
2 ..	Ethelbert Investment Company PO Box 8985 Wilmington DE 19899	\$ 507,084	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <span style="font-size: small;">(Complete Part II for noncash contributions )</span>
-----	-----	\$ -----	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <span style="font-size: small;">(Complete Part II for noncash contributions )</span>
-----	-----	\$ -----	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <span style="font-size: small;">(Complete Part II for noncash contributions )</span>
-----	-----	\$ -----	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <span style="font-size: small;">(Complete Part II for noncash contributions )</span>
-----	-----	\$ -----	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <span style="font-size: small;">(Complete Part II for noncash contributions )</span>
-----	-----	\$ -----	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <span style="font-size: small;">(Complete Part II for noncash contributions )</span>
-----	-----	\$ -----	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <span style="font-size: small;">(Complete Part II for noncash contributions )</span>

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**Name of organization**

**Employer identification number**

The Courtney Babcock Borntraeger Foundation

32-6080390

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	4,968 shares of iShares Russell 1000 Growth Fund	\$ 507,084	10/13/16
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	-----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	-----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	-----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	-----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	-----	\$ -----	-----

**BAA**

**Schedule B (Form 990, 990-EZ, or 990-PF) (2016)**

Form 990-PF, Page 1, Part I, Line 23

## Line 23 Stmt

Other expenses.	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Bank fees	24.			24.
Investment advisor	11,291.	11,291.		
Total	11,315.	11,291.		24.

Form 990-PF, Page 11, Part XV, line 3a

## Line 3a statement

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- da- tion status of re- cipi- ent	Purpose of grant or contribution	Person or Business Checkbox
				Amount
<b>a Paid during the year</b>				
Light Keeper's Fund PO Box 654 Boca Grande FL 33921	N/A	Non	Unrestricted	Person or Business <input checked="" type="checkbox"/> 10,000.
Magee Womens Research Institute & Foundation 3339 Ward Street Pittsburgh PA 15213	N/A	Non	Unrestricted	Person or Business <input checked="" type="checkbox"/> 2,500.
Morris Animal Foundation 720 S Colorado Blvd, Ste 174-A Denver CO 80246	N/A	Non	Unrestricted	Person or Business <input checked="" type="checkbox"/> 1,000.
The Neighborhood Academy 5231 Penn Avenue Pittsburgh PA 15224	N/A	Non	Unrestricted	Person or Business <input checked="" type="checkbox"/> 1,000.
Nine Mile Watershed Assoc 321 Pennwood Ave #202 Pittsburgh PA 15221	N/A	Non	Unrestricted	Person or Business <input checked="" type="checkbox"/> 5,000.
Pittsburgh Youth Leadership 1034 5th Avenue Pittsburgh PA 15219	N/A	Non	Unrestricted	Person or Business <input checked="" type="checkbox"/> 10,000.
Riverlife 707 Grant Street, Suite 3500 Pittsburgh PA 15219	N/A	Non	Unrestricted	Person or Business <input checked="" type="checkbox"/> 3,000.
Shadyside Hospital Foundation 532 S Aiken Ave, Ste 302 Pittsburgh PA 15232	N/A	Non	Unrestricted	Person or Business <input checked="" type="checkbox"/> 5,000.
St. Margaret Memorial Hosp Foundation 815 Freeport Road Pittsburgh PA 15215	N/A	Non	Unrestricted	Person or Business <input checked="" type="checkbox"/> 500.
Stoneleigh-Burnham School 574 Bernardston Road Greenfield MA 01301	N/A	Non	Unrestricted	Person or Business <input checked="" type="checkbox"/> 25,000.
UPMC/Starzl Institute Forbes Tower, Suite 8084 Pittsburgh PA 15213	N/A	Non	Unrestricted	Person or Business <input checked="" type="checkbox"/> 7,500.

Form 990-PF, Page 11, Part XV, line 3a  
Line 3a statement

Continued

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
<b>a Paid during the year</b>				
Zoological Society of Pittsburgh One Wild Place Pittsburgh PA 15206	N/A	Non	Unrestricted	Person or Business <input checked="" type="checkbox"/> 2,500.

Total

73,000.Form 990-PF, Page 1, Part I  
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Joseph D.C. Wilson	Tax Prep	3,407.			3,407.
Total		<u>3,407.</u>			<u>3,407.</u>

Form 990-PF, Page 1, Part I  
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PNC Bank	Management services	15,000.			15,000.
Total		<u>15,000.</u>			<u>15,000.</u>

Form 990-PF, Page 2, Part II, Line 10b  
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Cambiar International Equity	50,000.	48,308.
Credit Suisse Commodity Return Strategy Fund	10,000.	5,965.
Dreyfus High Yield	60,000.	64,234.
Ishares Cohen & Steers Realty	44,918.	74,929.
Ishares MSCI EAFE	137,592.	175,211.

Form 990-PF, Page 2, Part II, Line 10b  
**L-10b Stmt**

Continued

<b>Line 10b - Investments - Corporate Stock:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
Ishares Russell 1000 Growth	1,012,324.	1,173,831.
Ishares Russell 1000 Value	169,958.	357,376.
Ishares Russell 2000 Growth	130,375.	154,248.
Ishares Russell 2000 Value	113,013.	131,548.
Ishares Russell Mid-cap Growth	99,125.	123,198.
Ishares Russell Mid-cap Value	112,046.	143,568.
Ishares Tips Bond Fund	40,372.	42,552.
Vanguard Financials	54,757.	62,792.
Vanguard FTSE Developed Markets	53,213.	91,350.
Vanguard FTSE Emerging Markets	101,190.	83,725.
Vanguard Healthcare	45,304.	39,679.
Vanguard Intm Term Inv	122,186.	125,240.
WCM Focused International Growth	50,778.	49,880.
Wilmington Large Cap Strategy	74,370.	124,373.
<b>Total</b>	<b><u>2,481,521.</u></b>	<b><u>3,072,007.</u></b>

Form 990-PF, Page 2, Part II, Line 15  
**Other Assets Stmt**

<b>Line 15 - Other Assets:</b>	<b>Beginning</b>	<b>End of Year</b>	
	<b>Year Book Value</b>	<b>Book Value</b>	<b>Fair Market Value</b>
Accrued investment income	594.	572.	572.
<b>Total</b>	<b><u>594.</u></b>	<b><u>572.</u></b>	<b><u>572.</u></b>