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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
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 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016**

Name of foundation CAROL IRVING FOUNDATION		A Employer identification number 32-0202032	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 3461 ROBIN LANE		B Telephone number (see instructions) (530) 677-7100	
City or town, state or province, country, and ZIP or foreign postal code CAMERON PARK, CA 95682		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 224,166		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	3,058	3,058	3,058	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	6,244			
	<b>b</b> Gross sales price for all assets on line 6a 6,244				
	<b>7</b> Capital gain net income (from Part IV, line 2)		6,244		
	<b>8</b> Net short-term capital gain			6,244	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	9,302	9,302	9,302		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	1,145			
	<b>c</b> Other professional fees (attach schedule)	100			
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)				
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings	1,615			
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	2,860	0		
	<b>25</b> Contributions, gifts, grants paid	9,000			9,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	11,860	0		9,000	
<b>27 Subtract line 26 from line 12</b>					
<b>a Excess of revenue over expenses and disbursements</b>	-2,558				
<b>b Net investment income</b> (if negative, enter -0-)		9,302			
<b>c Adjusted net income</b> (if negative, enter -0-)			9,302		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	17,608	12,140	12,140
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			212,026
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	207,052	210,577	
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	224,660	222,717	224,166	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	224,660	222,717	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	224,660	222,717		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	224,660	222,717		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	224,660
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-2,558
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	615
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	222,717
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	222,717

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
<b>1 a CAPITAL GAIN DISTRIBUTIONS</b>	P		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 6,244			6,244
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
<b>a</b>			6,244
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	6,244
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	6,244

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2015	2,000	229,166	0 00873
2014	9,841	228,231	0 04312
2013	8,548	213,531	0 04003
2012	8,547	190,949	0 04476
2011	7,346	189,464	0 03877

<b>2</b> Total of line 1, column (d)	2	0 175412
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 035082
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	220,825
<b>5</b> Multiply line 4 by line 3	5	7,747
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	93
<b>7</b> Add lines 5 and 6	7	7,840
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	9,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes questions about exempt foundations, tax under section 511, and tax due/overpayment. Total amount owed is 93.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for Yes/No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of WENDY BURKE Telephone no (530) 677-7100
Located at 3461 ROBIN LANE STE 4 CAMERON PARK CA ZIP+4 95682
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here . . . . . 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WENDY BURKE 3461 ROBIN LANE CAMERON PARK, CA 95682	President 1 50	0		
MICHAEL FINEN 3461 ROBIN LANE CAMERON PARK, CA 95682	Secretary 1 50	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	209,314
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	14,874
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	224,188
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	224,188
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	3,363
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	220,825
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	11,041

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	11,041
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	93
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	93
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	10,948
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	10,948
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	10,948

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	9,000
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	9,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	93
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	8,907

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				10,948
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				1,501
<b>f Total</b> of lines 3a through e. . . . .	1,501			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>9,000</u>				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				9,000
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 <i>(If an amount appears in column (d), the same amount must be shown in column (a) )</i>	1,501			1,501
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				447
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2016</b>	<b>(b) 2015</b>	<b>(c) 2014</b>	<b>(d) 2013</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				9,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
APPALACHIAN MOUNTAIN CLUB 5 JOY STREET BOSTON, MA 02108		501C3	GENERAL FUND	3,000
LOUISIANA SCHOOL 2388 BRIGHTSIDE LANE BATON ROUGE, LA 70820		501C3	GENERAL FUND	500
SAVE THE REDWOODS LEAGUE 111 SUTTER STREET 11TH FLOOR SAN FRANCISCO, CA 94104		501C3	GENERAL FUND	1,000
BLUE OAK ELEMENTARY SCHOOL 2391 MERRYCHASE DRIVE SHINGLE SPRINGS, CA 95682		501C3	GENERAL FUND	1,200
AGNES JOHNSON ELEMENTARY SCHOOL 73 SCHOOL ROAD WEOTT, CA 95571		501C3	GENERAL FUND	1,500
<b>Total . . . . . ▶</b> <b>3a</b>				9,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
<i>a Paid during the year</i>					
CAMERON PARK FRIENDS OF THE LIBRARY 2500 COUNTRY CLUB DRIVE CAMERON PARK, CA 95682					1,800
<b>Total . . . . .</b> ▶ <b>3a</b>				9,000	

**TY 2016 Accounting Fees Schedule****Name:** CAROL IRVING FOUNDATION**EIN:** 32-0202032**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING	1,145	0	0	0

**TY 2016 Investments - Other Schedule****Name:** CAROL IRVING FOUNDATION**EIN:** 32-0202032**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
INVESTMENTS - SEE ATTACHED	AT COST	210,577	

**TY 2016 Other Increases Schedule****Name:** CAROL IRVING FOUNDATION**EIN:** 32-0202032**Software ID:** 16000303**Software Version:** 2016v3.0

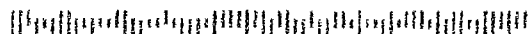
<b>Description</b>	<b>Amount</b>
OTHER ADJUSTMENTS	615

**TY 2016 Other Professional Fees Schedule****Name:** CAROL IRVING FOUNDATION**EIN:** 32-0202032**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
CAPITAL MANAGEMENT FEE	100	0	0	0

**JEFF ALEJANDRO**

Raymond James Financial Services, Inc.  
RAYMOND JAMES FINANCIAL, SVCS | FIRST TECH FEDERAL C.U  
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CAROL IRVING FOUNDATION  
3461 ROBIN LANE  
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SHINGLE SPRINGS CA 95682



Raymond James Capital Access  
Client Services  
800-759-9797  
24 hours a day, 7 days a week,  
including holidays

Online Account Access  
[raymondjames.com/investoraccess](http://raymondjames.com/investoraccess)

**Carol Irving Foundation Annual Summary - #23383146**

Capital Access		This Statement		Year to Date	
<b>Value This Statement</b>		<b>Beginning Balance</b>	<b>\$224,659.84</b>	<b>\$224,659.84</b>	
<b>\$229,165.75</b>		Deposits	\$0.00	\$0.00	
Last Statement		Income	\$9,301.93	\$9,301.93	
Prior Year-End		Withdrawals	\$(9,165.00)	\$(9,165.00)	
\$224,659.84	\$224,659.84	Expenses	\$(100.00)	\$(100.00)	
		Change in Value	\$4,468.98	\$4,468.98	
		<b>Ending Balance</b>	<b>\$229,165.75</b>	<b>\$229,165.75</b>	
<b>Dollar-Weighted Performance*</b>					
YTD	Annualized Since 01/23/2012				
8.19%	7.79%				

Performance inception: 01/23/2012  
Excludes some limited partnerships, unlisted securities and annuity history prior to the annuity being linked to the account

**Important Messages**

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years
- Your secondary objective is Growth, with a high risk tolerance and a time horizon exceeding 10 years

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# Addison Avenue

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**Your Portfolio**

For more information,  
visit [raymondjames.com/investoraccess](http://raymondjames.com/investoraccess)

	Quantity	Price	Value	Gain or (Loss)*	Estimated Annual Income
<b>Cash &amp; Cash Alternatives</b>					
Raymond James Bank Deposit Program - 0.04% - Selected Sweep Option			\$12,140.24		\$4.85
Bank of China			\$11,714.98		
Raymond James Bank N.A.			\$425.26		
Your bank priority state: CA					
* Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page					
<b>Cash &amp; Cash Alternatives Total</b>			<b>\$12,140.24</b>		<b>\$4.85</b>
<b>Mutual Funds</b>					
INVESCO AMERICAN VALUE FUND CLASS C M/F (MSVCX)	957.431	\$32.110	\$30,743.11		
AMERICAN BALANCED FUND CLASS F1 AMERICAN FUNDS N/L (BALFX)	1,217.984	\$24.700	\$30,193.82		\$467.71
CALAMOS GROWTH FUND CLASS C M/F (CVGCX)	1,336.632	\$20.050	\$26,799.47		
FEDERATED KAUFMANN FUND CLASS C M/F (KAUCX)	7,082.264	\$4.180	\$29,604.28		
FEDERATED STRATEGIC INCOME FUND CLASS C M/F (SINCX)	1,755.800	\$8.880	\$15,591.50		\$535.52
FIDELITY ADVISOR STRATEGIC INCOME FUND CLASS C M/F (FSRCX)	1,400.527	\$11.860	\$16,611.44		\$400.58
FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND CLASS C M/F (FAHEX)	1,411.865	\$10.680	\$15,076.72		\$571.81
PIONEER HIGH YIELD BOND FUND CLASS C M/F (PYICX)	1,035.635	\$9.700	\$10,044.69		\$432.85

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## Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss)*	Estimated Annual Income
<b>Mutual Funds (continued)</b>					
PIONEER SELECT MID CAP GROWTH FUND CLASS C M/F (GOFCX)	749.887	\$26.770	\$20,074.47		
PIONEER STRATEGIC INCOME FUND CLASS C M/F (PSRCX)	2,144.756	\$10.390	\$22,284.01		\$606.97
<b>Mutual Funds Total</b>			<b>\$217,025.51</b>		<b>\$3,015.44</b>
<b>Portfolio Total</b>			<b>\$229,165.75</b>		<b>\$3,020.29</b>

\* Please see Cost Basis on the Understanding Your Statement page

## Your Activity

Date	Activity Type	Check/Deposit Code	Description	Quantity	Amount
<b>Income</b>					
01/04/2016	Dividend/Interest - 2015 †		FIDELITY ADVISOR STRATEGIC INCOME FUND CLASS C M/F (FSRCX) \$.02385 per share x 1,400.627 shares		\$33.40
01/04/2016	Dividend/Interest - 2015 †		FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND CLASS C M/F (FAHEX) \$.07710 per share x 1,411.865 shares		\$108.86
01/04/2016	Dividend/Interest - 2015 †		PIONEER HIGH YIELD BOND FUND CLASS C M/F (PYICX) \$.07104 per share x 1,035.535 shares		\$73.56
01/04/2016	Dividend/Interest - 2015 †		PIONEER STRATEGIC INCOME FUND CLASS C M/F (PSRCX) \$.02383 per share x 2,144.756 shares		\$51.11
01/20/2015	Dividend - Taxable		FEDERATED STRATEGIC INCOME FUND CLASS C M/F (SINCX) \$.02110 per share x 1,755.800 shares		\$37.05
01/29/2016	Interest at RJ Bank Deposit Program		Raymond James Bank Deposit Program		\$0.23

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**Your Activity (continued)**

Date	Activity Type	Check/ Deposit Code	Description	Quantity	Amount
<b>Income (continued)</b>					
02/01/2016	Dividend - Taxable		FIDELITY ADVISOR STRATEGIC INCOME FUND CLASS C M/F (FSRCX) \$ 02517 per share x 1,400.627 shares		\$35.25
02/01/2016	Dividend - Taxable		FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND CLASS C M/F (FAHEX) \$ 03238 per share x 1,411.865 shares		\$45.72
02/01/2016	Dividend - Taxable		PIONEER HIGH YIELD BOND FUND CLASS C M/F (PYICX) \$ 03028 per share x 1,035.535 shares		\$31.36
02/01/2016	Dividend - Taxable		PIONEER STRATEGIC INCOME FUND CLASS C M/F (PSRCX) \$ 02391 per share x 2,144.756 shares		\$51.20
02/22/2016	Dividend - Taxable		FEDERATED STRATEGIC INCOME FUND CLASS C M/F (SINCX) \$ 02400 per share x 1,755.800 shares		\$42.14
02/29/2016	Interest at RJ Bank Deposit Program		Raymond James Bank Deposit Program		\$0.25
03/01/2016	Dividend - Taxable		FIDELITY ADVISOR STRATEGIC INCOME FUND CLASS C M/F (FSRCX) \$ 02149 per share x 1,400.627 shares		\$30.10
03/01/2016	Dividend - Taxable		FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND CLASS C M/F (FAHEX) \$ 02934 per share x 1,411.865 shares		\$41.42
03/01/2016	Dividend - Taxable		PIONEER HIGH YIELD BOND FUND CLASS C M/F (PYICX) \$ 03268 per share x 1,035.535 shares		\$33.84
03/01/2016	Dividend - Taxable		PIONEER STRATEGIC INCOME FUND CLASS C M/F (PSRCX) \$ 02383 per share x 2,144.756 shares		\$51.10

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### Your Activity (continued)

Date	Activity Type	Check/ Deposit Code	Description	Quantity	Amount
<b>Income (continued)</b>					
03/17/2016	Dividend - Taxable		AMERICAN BALANCED FUND CLASS F1 AMERICAN FUNDS N/L (BALFX) \$ 09670 per share x 1,188,449 shares		\$114.82
03/22/2016	Dividend - Taxable		FEDERATED STRATEGIC INCOME FUND CLASS C M/F (SINCX) \$ 02220 per share x 1,755,800 shares		\$38.98
03/28/2016	Interest at RJ Bank Deposit Program		Raymond James Bank Deposit Program		\$0.23
03/31/2016	Interest at RJ Bank Deposit Program		Raymond James Bank Deposit Program		\$0.03
04/01/2016	Dividend - Taxable		FIDELITY ADVISOR STRATEGIC INCOME FUND CLASS C M/F (FSRCX) \$ 02513 per share x 1,400,627 shares		\$35.20
04/01/2016	Dividend - Taxable		FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND CLASS C M/F (FAHGX) \$ 03235 per share x 1,411,865 shares		\$45.67
04/01/2016	Dividend - Taxable		PIONEER HIGH YIELD BOND FUND CLASS C M/F (PYICX) \$ 03267 per share x 1,035,535 shares		\$33.83
04/01/2016	Dividend - Taxable		PIONEER STRATEGIC INCOME FUND CLASS C M/F (PSRCX) \$ 02383 per share x 2,144,755 shares		\$51.11
04/20/2016	Dividend - Taxable		FEDERATED STRATEGIC INCOME FUND CLASS C M/F (SINCX) \$ 02210 per share x 1,755,800 shares		\$38.80
04/29/2016	Interest at RJ Bank Deposit Program		Raymond James Bank Deposit Program		\$0.27
05/02/2016	Dividend - Taxable		FIDELITY ADVISOR STRATEGIC INCOME FUND CLASS C M/F (FSRCX) \$ 02374 per share x 1,400,827 shares		\$33.25

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**Your Activity (continued)**

Date	Activity Type	Check/ Deposit Code	Description	Quantity	Amount
<b>income (continued)</b>					
05/02/2016	Dividend - Taxable		FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND CLASS C M/F (FAHEX) \$ 02819 per share x 1 411 865 shares		\$39 80
05/02/2016	Dividend - Taxable		PIONEER HIGH YIELD BOND FUND CLASS C M/F (PYICX) \$ .03140 per share x 1,035 535 shares		\$32 52
05/02/2016	Dividend - Taxable		PIONEER STRATEGIC INCOME FUND CLASS C M/F (PSRCX) \$ 02380 per share x 2,144 756 shares		\$51 04
05/20/2016	Dividend - Taxable		FEDERATED STRATEGIC INCOME FUND CLASS C M/F (SINCX) \$ 02110 per share x 1,755 800 shares		\$37 05
05/31/2016	Interest at RJ Bank Deposit Program		Raymond James Bank Deposit Program		\$0.28
06/01/2016	Dividend - Taxable		FIDELITY ADVISOR STRATEGIC INCOME FUND CLASS C M/F (FSRCX) \$ 02519 per share x 1 400.627 shares		\$35.28
06/01/2016	Dividend - Taxable		FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND CLASS C M/F (FAHEX) \$ 02981 per share x 1,411 865 shares		\$42 09
06/01/2016	Dividend - Taxable		PIONEER HIGH YIELD BOND FUND CLASS C M/F (PYICX) \$ 03152 per share x 1,035 535 shares		\$32.64
06/01/2016	Dividend - Taxable		PIONEER STRATEGIC INCOME FUND CLASS C M/F (PSRCX) \$ 02380 per share x 2,144.756 shares		\$50 61
06/16/2016	Dividend - Taxable		AMERICAN BALANCED FUND CLASS F1 AMERICAN FUNDS N/L (BALFX) \$ 09430 per share x 1,195 926 shares		\$112 78

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**Your Activity (continued)**

Date	Activity Type	Check/ Deposit Code	Description	Quantity	Amount
<b>Income (continued)</b>					
06/16/2016	Capital Gain		AMERICAN BALANCED FUND CLASS F1 AMERICAN FUNDS N/L (BALFX) <i>Long Term Capital Gain \$ 15300 per share x 1,188,448 shares</i>		\$181.83
06/21/2016	Dividend - Taxable		FEDERATED STRATEGIC INCOME FUND CLASS C M/F (SINCX) <i>\$ 02200 per share x 1,755,800 shares</i>		\$38.83
06/30/2016	Interest at R.J Bank Deposit Program		Raymond James Bank Deposit Program		\$0.27
07/01/2016	Dividend - Taxable		FIDELITY ADVISOR STRATEGIC INCOME FUND CLASS C M/F (FSRCX) <i>\$ 02350 per share x 1,400,627 shares</i>		\$32.91
07/01/2016	Dividend - Taxable		FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND CLASS C M/F (FAHEX) <i>\$ 02941 per share x 1,411,865 shares</i>		\$41.59
07/01/2016	Dividend - Taxable		PIONEER HIGH YIELD BOND FUND CLASS C M/F (PYICX) <i>\$ 03245 per share x 1,036,535 shares</i>		\$33.60
07/01/2016	Dividend - Taxable		PIONEER STRATEGIC INCOME FUND CLASS C M/F (PSRCX) <i>\$ 02350 per share x 2,144,756 shares</i>		\$50.40
07/20/2016	Dividend - Taxable		FEDERATED STRATEGIC INCOME FUND CLASS C M/F (SINCX) <i>\$ 02220 per share x 1,755,800 shares</i>		\$38.08
07/29/2016	Interest at R.J Bank Deposit Program		Raymond James Bank Deposit Program		\$0.29
08/01/2016	Dividend - Taxable		FIDELITY ADVISOR STRATEGIC INCOME FUND CLASS C M/F (FSRCX) <i>\$ 02430 per share x 1,400,627 shares</i>		\$34.03



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**Your Activity (continued)**

Date	Activity Type	Check/ Deposit Code	Description	Quantity	Amount
<b>Income (continued)</b>					
08/01/2016	Dividend - Taxable		FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND CLASS C M/F (FAHEX) \$.03000 per share x 1,411 865 shares		\$42 35
08/01/2016	Dividend - Taxable		PIONEER HIGH YIELD BOND FUND CLASS C M/F (PYICX) \$ 03224 per share x 1 035 535 shares		\$33 39
08/01/2016	Dividend - Taxable		PIONEER STRATEGIC INCOME FUND CLASS C M/F (PSRCX) \$ 02351 per share x 2,144 756 shares		\$50 42
08/22/2016	Dividend - Taxable		FEDERATED STRATEGIC INCOME FUND CLASS C M/F (SINCX) \$.02000 per share x 1,755 800 shares		\$35 12
08/29/2016	Interest at RJ Bank Deposit Program		Raymond James Bank Deposit Program		\$0 26
08/31/2016	Interest at RJ Bank Deposit Program		Raymond James Bank Deposit Program		\$0 03
09/01/2016	Dividend - Taxable		FIDELITY ADVISOR STRATEGIC INCOME FUND CLASS C M/F (FSRCX) \$ 02470 per share x 1,400 627 shares		\$34 60
09/01/2016	Dividend - Taxable		FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND CLASS C M/F (FAHEX) \$.03058 per share x 1,411 865 shares		\$43.17
09/01/2016	Dividend - Taxable		PIONEER HIGH YIELD BOND FUND CLASS C M/F (PYICX) \$ 03192 per share x 1,035.535 shares		\$39 05
09/01/2016	Dividend - Taxable		PIONEER STRATEGIC INCOME FUND CLASS C M/F (PSRCX) \$ 02326 per share x 2,144 756 shares		\$49 88
09/15/2016	Dividend - Taxable		AMERICAN BALANCED FUND CLASS F1 AMERICAN FUNDS N/L (BALFX) \$.09580 per share x 1,195 926 shares		\$114.57

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**Your Activity (continued)**

Date	Activity Type	Check/ Deposit Code	Description	Quantity	Amount
<b>Income (continued)</b>					
09/20/2016	Dividend - Taxable		FEDERATED STRATEGIC INCOME FUND CLASS C M/F (SINCX) \$.01280 per share x 1,755,600 shares		\$22.47
09/30/2016	Interest at R.J Bank Deposit Program		Raymond James Bank Deposit Program		\$0.29
10/03/2016	Dividend - Taxable		FIDELITY ADVISOR STRATEGIC INCOME FUND CLASS C M/F (FSRCX) \$.02316 per share x 1,400,627 shares		\$32.44
10/03/2016	Dividend - Taxable		FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND CLASS C M/F (FAHEX) \$.02920 per share x 1,411,865 shares		\$41.23
10/03/2016	Dividend - Taxable		PIONEER HIGH YIELD BOND FUND CLASS C M/F (PYIOX) \$.03096 per share x 1,035,535 shares		\$32.06
10/03/2016	Dividend - Taxable		PIONEER STRATEGIC INCOME FUND CLASS C M/F (PSRCX) \$.02338 per share x 2,144,756 shares		\$50.14
10/20/2016	Dividend - Taxable		FEDERATED STRATEGIC INCOME FUND CLASS C M/F (SINCX) \$.01830 per share x 1,755,800 shares		\$33.89
10/31/2016	Interest at R.J Bank Deposit Program		Raymond James Bank Deposit Program		\$0.29
11/01/2016	Dividend - Taxable		FIDELITY ADVISOR STRATEGIC INCOME FUND CLASS C M/F (FSRCX) \$.02370 per share x 1,400,627 shares		\$33.20
11/01/2016	Dividend - Taxable		FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND CLASS C M/F (FAHEX) \$.02913 per share x 1,411,865 shares		\$41.13

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**Your Activity (continued)**

Date	Activity Type	Check/ Deposit Code	Description	Quantity	Amount
<b>Income (continued)</b>					
11/01/2016	Dividend - Taxable		PIONEER HIGH YIELD BOND FUND CLASS C M/F (PYICX) \$ 03088 per share x 1,035 535 shares		\$31 98
11/01/2016	Dividend - Taxable		PIONEER STRATEGIC INCOME FUND CLASS C M/F (PSRCX) \$ 02329 per share x 2,144 756 shares		\$49 96
11/30/2016	Capital Gain		PIONEER SELECT MID CAP GROWTH FUND CLASS C M/F (GOF CX) Long Term Capital Gain \$ 59430 per share x 749 887 shares		\$445 66
11/30/2016	Interest at RJ Bank Deposit Program		Raymond James Bank Deposit Program		30.28
12/01/2016	Dividend - Taxable		FEDERATED STRATEGIC INCOME FUND CLASS C M/F (SINCX) \$.02350 per share x 1,755 800 shares		\$41.26
12/01/2016	Dividend - Taxable		FIDELITY ADVISOR STRATEGIC INCOME FUND CLASS C M/F (FSRCX) \$ 02250 per share x 1 400 627 shares		\$31 51
12/01/2016	Dividend - Taxable		FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND CLASS C M/F (FAHEX) \$ 02767 per share x 1,411 865 shares		\$39.08
12/01/2016	Dividend - Taxable		PIONEER HIGH YIELD BOND FUND CLASS C M/F (PYICX) \$.02984 per share x 1,035 535 shares		\$30 90
12/01/2016	Dividend - Taxable		PIONEER STRATEGIC INCOME FUND CLASS C M/F (PSRCX) \$ 02338 per share x 2,144 756 shares		\$50 15
12/06/2016	Capital Gain		FEDERATED KAUFMANN FUND CLASS C M/F (KAUCX) Long Term Capital Gain \$ 51576 per share x 6 311 044 shares		\$3,254 97
12/14/2016	Capital Gain		INVESCO AMERICAN VALUE FUND CLASS C M/F (MSVCX); Long Term Capital Gain \$ 30700 per share x 957 431 shares		\$293 93

# Addison Avenue

investment services

December 31, 2015 to December 30, 2016

Account # 23383146

**Your Activity (continued)**

Date	Activity Type	Check/ Deposit Code	Description	Quantity	Amount
<b>Income (continued)</b>					
12/16/2016	Capital Gain		CALAMOS GROWTH FUND CLASS C M/F (CVGCX) <i>Long Term Capital Gain \$1 20283 per share x 1,261 933 shares</i>		\$1,517 69
12/21/2016	Dividend - Taxable		AMERICAN BALANCED FUND CLASS F1 AMERICAN FUNDS N/L (BALFX) <i>\$ 13393 per share x 1,217 984 shares</i>		\$163 12
12/21/2016	Capital Gain		AMERICAN BALANCED FUND CLASS F1 AMERICAN FUNDS N/L (BALFX) <i>Long Term Capital Gain \$ 46000 per share x 1,195 926 shares</i>		\$550 13
12/30/2016	Dividend - Taxable		FEDERATED STRATEGIC INCOME FUND CLASS C M/F (SINCX) <i>\$ 07460 per share x 1,755 800 shares</i>		\$131 33
12/30/2016	Interest at RJ Bank Deposit Program		Raymond James Bank Deposit Program		\$0 29
<b>Income Total</b>					<b>\$9,301.93</b>

† According to IRS rules this payment was constructively received last year, although it has been paid to you this year.

**Withdrawals**

01/08/2016	Check Withdrawal - Non-coded		Check #04005 paid APPALACHIAN MTN CLUB		\$(1,000 00)
01/11/2016	Check Withdrawal - Non-coded		Check #04004 paid DREW UNIVERSITY		\$(1,000 00)
10/31/2016	Check Withdrawal - Non-coded		Check #04006 paid LA SCH FOR THE DEAF AND VI		\$(500 00)
11/02/2016	Check Withdrawal - Non-coded		Check #04007 paid FRANCHISE TAX BOARD		\$(10 00)
12/02/2016	Check Withdrawal - Non-coded		Check #04008 paid WHITAKER & ASSOC INC		\$(1,145 00)
12/06/2016	Check Withdrawal - Non-coded		Check #04009 paid FRANCHISE TAX BOARD		\$(10 00)



# Addison Avenue

investment services

December 31, 2015 to December 30, 2016

Account # 23383146

**Your Activity (continued)**

Date	Activity Type	Check/ Deposit Code	Description	Quantity	Amount
<b>Withdrawals (continued)</b>					
12/21/2016	Check Withdrawal - Non-coded		Check #04010 paid BLUE OAK ELEMENTARY SCHOOL		\$(1,200.00)
12/29/2016	Check Withdrawal - Non-coded		Check #04013 paid SAVE THE REDWOODS LEAGUE		\$(1,000.00)
12/29/2016	Check Withdrawal - Non-coded		Check #04101 paid CAMERON PARK FRIENDS OF TH		\$(1,800.00)
12/30/2016	Check Withdrawal - Non-coded		Check #04011 paid AGNES J JOHNSON ELEMENTARY		\$(1,500.00)
<b>Withdrawals Total</b>					<b>\$(9,165.00)</b>
<b>Expenses</b>					
03/01/2016	Fee		Cash Annual Capital Access Fee		\$(100.00)
<b>Expenses Total</b>					<b>\$(100.00)</b>
<b>Purchases, Sales and Redemptions</b>					
06/16/2016	Reinvest		AMERICAN BALANCED FUND CLASS F1 AMERICAN FUNDS N/L (BALFX)	7.477	\$(181.83)
12/06/2016	Reinvest		FEDERATED KAUFMANN FUND CLASS C M/F (KAUCX)	771.320	\$(3,254.97)
12/16/2016	Reinvest		CALAMOS GROWTH FUND CLASS C M/F (CVGCX)	74.699	\$(1,517.89)
12/21/2016	Reinvest		AMERICAN BALANCED FUND CLASS F1 AMERICAN FUNDS N/L (BALFX)	22.058	\$(550.13)
<b>Cash Sweep Activity Recap</b>					
01/04/2016	Transfer To		Raymond James Bank Deposit Program		\$266.93
01/09/2016	Transfer From		Raymond James Bank Deposit Program		\$(1,000.00)
01/11/2016	Transfer From		Raymond James Bank Deposit Program		\$(1,000.00)
01/20/2016	Transfer To		Raymond James Bank Deposit Program		\$37.05
02/01/2016	Transfer To		Raymond James Bank Deposit Program		\$163.62
02/22/2016	Transfer To		Raymond James Bank Deposit Program		\$42.14
03/01/2016	Transfer From		Raymond James Bank Deposit Program		\$(100.00)
03/01/2016	Transfer To		Raymond James Bank Deposit Program		\$156.46

# Addison Avenue

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December 31, 2015 to December 30, 2016  
Account # 23383146

**Your Activity (continued)**

Date	Activity Type	Check/ Deposit Code	Description	Quantity	Amount
<b>Cash Sweep Activity Recap (continued)</b>					
03/17/2016	Transfer To		Raymond James Bank Deposit Program		\$114.92
03/22/2016	Transfer To		Raymond James Bank Deposit Program		\$38.98
04/01/2016	Transfer To		Raymond James Bank Deposit Program		\$165.81
04/20/2016	Transfer To		Raymond James Bank Deposit Program		\$38.80
05/02/2016	Transfer To		Raymond James Bank Deposit Program		\$156.61
05/20/2016	Transfer To		Raymond James Bank Deposit Program		\$37.05
06/01/2016	Transfer To		Raymond James Bank Deposit Program		\$160.62
06/16/2016	Transfer To		Raymond James Bank Deposit Program		\$112.78
06/21/2016	Transfer To		Raymond James Bank Deposit Program		\$38.63
07/01/2016	Transfer To		Raymond James Bank Deposit Program		\$155.44
07/20/2016	Transfer To		Raymond James Bank Deposit Program		\$38.98
08/01/2016	Transfer To		Raymond James Bank Deposit Program		\$160.19
08/22/2016	Transfer To		Raymond James Bank Deposit Program		\$35.12
09/01/2016	Transfer To		Raymond James Bank Deposit Program		\$160.70
09/15/2016	Transfer To		Raymond James Bank Deposit Program		\$114.57
09/20/2016	Transfer To		Raymond James Bank Deposit Program		\$22.47
10/03/2016	Transfer To		Raymond James Bank Deposit Program		\$155.67
10/20/2016	Transfer To		Raymond James Bank Deposit Program		\$33.89
10/31/2016	Transfer From		Raymond James Bank Deposit Program		\$(500.00)
11/01/2016	Transfer To		Raymond James Bank Deposit Program		\$156.27
11/02/2016	Transfer From		Raymond James Bank Deposit Program		\$(10.00)
11/30/2016	Transfer To		Raymond James Bank Deposit Program		\$445.66
12/01/2016	Transfer To		Raymond James Bank Deposit Program		\$192.88
12/02/2016	Transfer From		Raymond James Bank Deposit Program		\$(1,145.00)
12/06/2016	Transfer From		Raymond James Bank Deposit Program		\$(10.00)
12/14/2016	Transfer To		Raymond James Bank Deposit Program		\$293.93
12/21/2016	Transfer From		Raymond James Bank Deposit Program		\$(1,036.88)
12/29/2016	Transfer From		Raymond James Bank Deposit Program		\$(2,800.00)
12/30/2016	Transfer To		Raymond James Bank Deposit Program		\$131.33
12/30/2016	Transfer From		Raymond James Bank Deposit Program		\$(1,500.00)

TEL: 781.770-8111



# Addison Avenue

investment services

December 31, 2015 to December 30, 2016

Account # 23383145

## Check Withdrawals Recap

Date	Check Number	Description	Amount
<b>Non-Coded Checks</b>			
01/11/2016	04004	DREW UNIVERSITY	\$(1,000.00)
01/08/2016	04005	APPALACHIAN MTN CLUB	<del>\$(1,000.00)</del>
10/31/2016	04006	LA SCH FOR THE DEAF AND VI	<del>\$(500.00)</del>
11/02/2016	04007	FRANCHISE TAX BOARD	\$(10.00)
12/02/2016	04008	WHITAKER & ASSOC INC	\$(1,145.00)
12/06/2016	04009	FRANCHISE TAX BOARD	\$(10.00)
12/21/2016	04010	BLUE OAK ELEMENTARY SCHOOL	<del>\$(1,200.00)</del>
12/30/2016	04011	AGNES J JOHNSON ELEMENTARY	<del>\$(1,500.00)</del>
12/29/2016	04013	SAVE THE REDWOODS LEAGUE	<del>\$(1,000.00)</del>
12/29/2016	04101	CAMERON PARK FRIENDS OF TH	\$(1,800.00)
<b>Non-Coded Checks Total</b>			<b>\$(9,165.00)</b>

## Check and Electronic Withdrawals Summary

Check Code	Amount	Percentage of Total
Non-Coded Checks	\$(9,165.00)	100.00%
<b>Check and Electronic Withdrawals Total</b>	<b>\$(9,165.00)</b>	<b>100%</b>