Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
JAMES & CORALIE CENTOFANTI
CHARITABLE FOUNDATION

A Employer identification number
31-6567000

Number and street (or P O box number if mail is not delivered to street address)
42 MCCLURG ROAD

Room/suite

B Telephone number (see instructions)
(330) 740-1225

City or town, state or province, country, and ZIP or foreign postal code
YOUNGSTOWN, OH 44512

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 7,225,484

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	250			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	182	182		
	4	Dividends and interest from securities	160,091	160,091		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	117,624			
	b	Gross sales price for all assets on line 6a 2,608,736				
	7	Capital gain net income (from Part IV, line 2)		117,624		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	278,147	277,897		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,900	6,900		0
	c	Other professional fees (attach schedule)	56,363	56,363		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,825	3,825		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,500	2,500		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	69,588	69,588		0
	25	Contributions, gifts, grants paid	424,250			424,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	493,838	69,588		424,250
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-215,691			
	b	**Net investment income** (if negative, enter -0-)		208,309		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	330,710	132,182	132,182
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	914,849	969,374	969,374
b	Investments—corporate stock (attach schedule)	3,220,209	2,957,589	2,957,589
c	Investments—corporate bonds (attach schedule)	1,108,065	1,347,341	1,347,341
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,607,094	1,818,998	1,818,998
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,180,927	7,225,484	7,225,484
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	7,180,927	7,225,484	
30	**Total net assets or fund balances** (see instructions)	7,180,927	7,225,484	
31	**Total liabilities and net assets/fund balances** (see instructions)	7,180,927	7,225,484	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,180,927
2	Enter amount from Part I, line 27a	2	-215,691
3	Other increases not included in line 2 (itemize) ▶	3	260,248
4	Add lines 1, 2, and 3	4	7,225,484
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,225,484

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	117,624
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	401,500	7,179,640	0 055922
2014	381,175	6,821,560	0 055878
2013	368,550	5,259,799	0 070069
2012	101,000	4,071,648	0 024806
2011	0	3,800,287	0 000000

2	**Total** of line 1, column (d)	2	0 206675
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041335
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,110,651
5	Multiply line 4 by line 3	5	293,919
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,083
7	Add lines 5 and 6	7	296,002
8	Enter qualifying distributions from Part XII, line 4	8	424,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,083
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	2,083
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,083
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,880		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	5,880
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,797
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 3,797	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GEORGE MILLICH Telephone no ▶(330) 740-1225

Located at ▶42 MCCLURG RD YOUNGSTOWN OH ZIP+4 ▶44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FARMERS TRUST COMPANY GEORGE MILLIC 42 MCCLURG RD YOUNGSTOWN, OH 44512	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	6,962,646
b	Average of monthly cash balances.			1b	256,289
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	7,218,935
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	7,218,935
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	108,284
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	7,110,651
6	**Minimum investment return.** Enter 5% of line 5.			6	355,533

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	355,533
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,083		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	2,083
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	353,450
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	353,450
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	353,450

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	424,250
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	424,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,083
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	422,167

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				353,450
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015. 22,694				
f **Total** of lines 3a through e.	22,694			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 424,250				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				353,450
e Remaining amount distributed out of corpus	70,800			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	93,494			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	93,494			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . . 22,694				
e Excess from 2016. . . . 70,800				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e)** Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FARMERS TRUST CO TRUSTEE
42 MCCLURG ROAD
YOUNGSTOWN, OH 44512
(330) 740-1225

b The form in which applications should be submitted and information and materials they should include

LETTER DESCRIBING PURPOSE OF REQUEST PRINTED MATERIAL, BROCHURES AND ANY OTHER INFORMATION PERTINENT TO THE ORGANIZATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				424,250
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	182	
4 Dividends and interest from securities. . . .			14	160,091	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	117,624	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		277,897	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 277,897

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-04	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BRIAN COMMONS				P00443330
Firm's name ▶ PACKER THOMAS				Firm's EIN ▶34-1667340
Firm's address ▶ 6601 WESTFORD PLACE SUITE 101 CANFIELD, OH 44406				Phone no (330) 533-9777

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6230 SHS CORNING INC	P	2016-01-13	2016-01-19
544 SHS ANALOG DEVICES	P	2016-01-20	2016-01-25
383 SHS SPDR S&P REGINAL BANKING ETF	P	2016-01-20	2016-01-25
600 SHS VALERO ENERGY CORP NEW	P	2016-01-20	2016-01-25
370 SHS CONSTELLATION BRANDS INC	P	2016-01-27	2016-02-01
89 SHS GOLDMAN SACHS GROUP INC	P	2016-02-05	2016-02-10
256 SHS ANALOG DEVICES INC	P	2016-02-10	2016-02-16
1078 SHS CERNER CORP	P	2016-02-10	2016-02-16
452 SHS CUMMINS INC	P	2016-02-16	2016-02-19
557 SHS DARDEN RESTAURANTS INC	P	2016-02-24	2016-02-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
107,758		132,508	-24,750
27,240		31,374	-4,134
13,440		14,917	-1,477
38,367		21,953	16,414
54,776		32,565	22,211
13,912		15,761	-1,849
12,729		17,464	-4,735
58,908		67,353	-8,445
44,961		63,906	-18,945
34,358		22,660	11,698

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-24,750
			-4,134
			-1,477
			16,414
			22,211
			-1,849
			-4,735
			-8,445
			-18,945
			11,698

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
148 SHS DISNEY WALT CO	P	2016-02-24	2016-02-29
164 SHS CVS HEALTH CORP	P	2016-03-16	2016-03-21
217 SHS COGNIZANT TECH SOLUTIONS	P	2016-03-16	2016-03-21
14453 146 SHS BLACKROCK GNMA INSTITUTIONAL	P	2016-03-31	2016-04-01
1432 SHS ACTIVISION BLIZZARD INC	P	2016-04-06	2016-04-11
60 758 SHS CALIFORNIA RESOURCES CORP	P	2016-04-07	2016-04-12
1133 SHS DARDEN RESTAURANTS INC	P	2016-04-07	2016-04-12
205 SHS EASTMAN CHEMICAL CO	P	2016-04-07	2016-04-12
200 SHS HCA HOLDINGS INC	P	2016-04-15	2016-04-20
1790 SHS CBRE GROUP INC	P	2016-04-29	2016-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,868		12,478	1,390
16,486		12,200	4,286
12,506		11,619	887
142,653		143,496	-843
48,329		53,529	-5,200
67		81	-14
73,237		47,786	25,451
14,518		16,140	-1,622
14,515		9,984	4,531
53,359		60,296	-6,937

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,390
			4,286
			887
			-843
			-5,200
			-14
			25,451
			-1,622
			4,531
			-6,937

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
162 SHS JOHNSON & JOHNSON	P	2016-05-11	2016-05-16
394 SHS EXXON MOBIL CORP	P	2016-05-20	2016-05-25
139 SHS PEPSICO INC	P	2016-05-20	2016-05-25
500 SHS QUANTA SERVICES INC	P	2016-05-20	2016-05-25
945 SHS TJX COMPANIES INC	P	2016-05-26	2016-06-01
1053 741 SHS FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND IS	P	2016-06-15	2016-06-16
93 SHS FEDEX CORP	P	2016-06-14	2016-06-17
79 SHS JOHNSON & JOHNSON	P	2016-06-14	2016-06-17
90 SHS TRAVELERS COMPANIES INC	P	2016-06-14	2016-06-17
638 SHS TYSON FOODS INC	P	2016-06-14	2016-06-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,556		10,535	8,021
35,351		28,837	6,514
13,998		12,862	1,136
10,739		15,165	-4,426
71,853		55,945	15,908
10,000		10,969	-969
14,811		15,280	-469
9,218		4,746	4,472
10,115		7,847	2,268
38,426		24,381	14,045

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,021
			6,514
			1,136
			-4,426
			15,908
			-969
			-469
			4,472
			2,268
			14,045

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
649 SHS OCCIDENTAL PETROLEUM CORP	P	2016-06-15	2016-06-20
821 SHS EASTMAN CHEMICAL CO	P	2016-06-29	2016-07-05
231 SHS VISA INC	P	2016-07-07	2016-07-12
300 SHS CONSTELLATION BRANDS INC	P	2016-07-15	2016-07-20
359 SHS GOLDMAN SACHS INC	P	2016-07-19	2016-07-22
458 SHS TYSON FOODS INC	P	2016-07-21	2016-07-26
1157 SHS GENERAL ELECTRIC CO	P	2016-08-18	2016-08-23
800 SHS ANALOG DEVICES INC	P	2016-08-23	2016-08-26
300 SHS NEXTERA ENERGY INC	P	2016-08-25	2016-08-30
630 SHS VERIZON COMMUNICATIONS	P	2016-08-30	2016-09-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,568		50,646	-2,078
54,910		63,350	-8,440
17,330		15,284	2,046
46,517		26,404	20,113
57,826		61,077	-3,251
32,435		17,502	14,933
36,037		28,828	7,209
47,862		51,939	-4,077
36,937		32,034	4,903
32,830		29,613	3,217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,078
			-8,440
			2,046
			20,113
			-3,251
			14,933
			7,209
			-4,077
			4,903
			3,217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
934 SHS CVS HEALTH CORP	P	2016-08-31	2016-09-06
1258 SHS NATIONAL OILWELL VARCO INC	P	2016-09-14	2016-09-19
427 SHS TRAVELERS COMPANIES INC	P	2016-09-28	2016-10-03
136 SHS APPLE COMPUTER INC	P	2016-10-06	2016-10-12
406 SHS COGNIZANT TECH SOLUTIONS	P	2016-10-06	2016-10-12
80 SHS NEXTERA ENERGY INC	P	2016-10-06	2016-10-12
700 SHS TYSON FOODS INC	P	2016-10-21	2016-10-26
FRACTIONAL SHARE ADVANSIX INC	P		2016-10-26
97 SHS TYSON FOODS INC	P	2016-10-28	2016-11-02
911 SHS CARDINAL HEALTH INC	P	2016-11-09	2016-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
86,723		75,631	11,092
40,916		76,881	-35,965
48,925		37,230	11,695
15,477		9,745	5,732
20,725		25,893	-5,168
9,459		8,542	917
49,194		28,563	20,631
3		3	0
6,763		3,707	3,056
62,421		71,809	-9,388

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,092
			-35,965
			11,695
			5,732
			-5,168
			917
			20,631
			0
			3,056
			-9,388

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1013 722 SHS JPMORGAN SMALL CAP CORE FUND SELECT	P	2016-11-17	2016-11-18
648 SHS VERIZON COMMUNICATIONS	P	2016-12-01	2016-12-06
DREYFUS STANDISH GLOBAL FIXED INCOME CLASS I	P		2016-06-16
DREYFUS STANDISH GLOBAL FIXED INCOME CLASS I	P		2016-10-31
FEDERAL FARM CREDIT BANK	P		2016-06-24
FEDERAL FARM CREDIT BANK	P		2016-09-08
FEDERAL NATIONAL MORTGAGE ASSOC	P		2016-07-18
FEDERAL NATIONAL MORTGAGE ASSOC	P		2016-06-20
JP MORGAN MORTGAGE BACKED SECURITIES SELECT	P		2016-12-16
US TREASURY STRIPPED	P		2016-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
53,636		53,664	-28
32,235		29,859	2,376
15,000		14,806	194
147,421		144,712	2,709
99,404		99,308	96
25,000		25,336	-336
50,000		50,000	0
96,890		96,890	0
79			79
147,851		147,851	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28
			2,376
			194
			2,709
			96
			-336
			0
			0
			79
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WELLS FARGO & CO	P		2016-06-15
ANALOG DEVICES	P		2016-06-17
APPLE COMPUTER INC	P		2016-02-19
APPLE COMPUTER INC	P		2016-10-21
HCA HOLDINGS	P		2016-02-19
HONEYWELL INTERNATIONAL INC	P		2016-03-18
NUCOR CORP	P		2016-07-15
NUCOR CORP	P		2016-10-21
QAUNTA SERVICES INC	P		2016-02-19
VALERO ENERGY CORP	P		2016-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		101,597	-1,597
1,472			1,472
502			502
502		5,770	-5,268
408			408
32			32
404		1,776	-1,372
1,575			1,575
623			623
1,572			1,572

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,597
			1,472
			502
			-5,268
			408
			32
			-1,372
			1,575
			623
			1,572

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
VISA INC	P		2016-09-16
FEDEX CORP	P		2016-10-27
JP MORGAN SMALL CAP CORE SELECT	P		2016-12-29
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
924			924
14,212		13,748	464
16,486		16,477	9
21,596			21,596

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			924
			464
			9
			21,596

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS AND GIRLS CLUB OF YOUNGSTOWN 2105 OAK HILL AVE YOUNGSTOWN, OH 44507	N/A	PUBLIC CHARITY	CHARITABLE	5,000
CANFIELD LOCAL SCHOOL DISTRICT 100 WADSWORTH ST CANFIELD, OH 44406	N/A	PUBLIC CHARITY	CHARITABLE	12,750
CANFIELD PRESBYTERIAN CHURCH 140 W MAIN STREET CANFIELD, OH 44406	N/A	PUBLIC CHARITY	CHARITABLE	3,500
ITALIAN HERITAGE FOUNDATION 20 W FEDERAL STREET YOUNGSTOWN, OH 44503	N/A	PUBLIC CHARITY	CHARITABLE	1,000
KENT STATE UNIVERSITY 800 E SUMMIT ST KENT, OH 44240	N/A	PUBLIC CHARITY	CHARITABLE	86,000
SALEM REGIONAL MEDICAL CENTER 1995 E STATE ST SALEM, OH 44460	N/A	PUBLIC CHARITY	CHARITABLE	6,000
THE PUBLIC LIBRARY OF YOUNGSTOWN 305 WICK AVENUE YOUNGSTOWN, OH 44503	N/A	PUBLIC CHARITY	CHARITABLE	20,000
VFW MEANDER POST #9571 11397 ELLSWORTH RD NORTH JACKSON, OH 44451	N/A	PUBLIC CHARITY	CHARITABLE	5,000
WESTERN RESERVE LOCAL SCHOOL 13850 W AKRON-CANIELD RD BERLIN CENTER, OH 44401	N/A	PUBLIC CHARITY	CHARITABLE	10,000
YOUNGSTOWN STATE UNIVERSITY 1 UNIVERSITY PLAZA YOUNGSTOWN, OH 44555	N/A	PUBLIC CHARITY	CHARITABLE	150,000
AKRON CHILDREN'S HOSPITAL 214 W BOWERY ST AKRON, OH 44308	N/A	PUBLIC CHARITY	CHARITABLE	1,000
AMERICAN LEGION AUXILIARY 1100 BRANDYWINE BLVD SUITE D ZANESVILLE, OH 43701	N/A	PUBLIC CHARITY	CHARITABLE	500
AMERICAN LEGION POST 177 P O BOX 53 CANFIELD, OH 44406	N/A	PUBLIC CHARITY	CHARITABLE	1,000
BEATITUDE HOUSE 238 TOD LANE YOUNGSTOWN, OH 44504	N/A	PUBLIC CHARITY	CHARITABLE	25,000
CAFE AUGUSTINE 3730 MARKET ST YOUNGSTOWN, OH 44507	N/A	PUBLIC CHARITY	CHARITABLE	2,000
Total . . . . ▶ **3a**				424,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DOROTHY DAY HOUSE 620 BELMONT AVE YOUNGSTOWN, OH 44502	N/A	PUBLIC CHARITY	CHARITABLE	3,000
ELLSWORTH PRESBYTERIAN CHURCH US-224 BERLIN CENTER, OH 44401	N/A	PUBLIC CHARITY	CHARITABLE	7,500
JOANIE ABDU CENTER 1044 BELMONT AVE YOUNGSTOWN, OH 44504	N/A	PUBLIC CHARITY	CHARITABLE	7,500
MILLCREEK METROPARKS 7574 COLUMBIANA-CANFIELD RD CANFIELD, OH 44406	N/A	PUBLIC CHARITY	CHARITABLE	5,000
SALVATION ARMY OF YOUNGSTOWN 1501 GLENWOOD AVE YOUNGSTOWN, OH 44511	N/A	PUBLIC CHARITY	CHARITABLE	1,000
THE PIGGYBACK FOUNDATION 31 E MAIN ST NORWALK, OH 44857	N/A	PUBLIC CHARITY	CHARITABLE	1,500
THE SALEM CEMETERY FOUNDATION 1399 FRANKLIN AVE SALEM, OH 44460	N/A	PUBLIC CHARITY	CHARITABLE	5,000
THE SILVER LINING CANCER FUND 565 E MAIN ST CANFIELD, OH 44406	N/A	PUBLIC CHARITY	CHARITABLE	2,500
THE YSU FOUNDATION 1 UNIVERSITY PLAZA YOUNGSTOWN, OH 44555	N/A	PUBLIC CHARITY	CHARITABLE	10,000
WAR VET'S MUSEUM 23 E MAIN ST CANFIELD, OH 44406	N/A	PUBLIC CHARITY	CHARITABLE	10,000
YOUNGSTOWN NEIGHBORHOOD 820 CANFIELD RD YOUNGSTOWN, OH 44511	N/A	PUBLIC CHARITY	CHARITABLE	2,500
YSU FOUNDATION 1 UNIVERSITY PLAZA YOUNGSTOWN, OH 44455	N/A	PUBLIC CHARITY	CHARITABLE	40,000
Total . . . . ▶ **3a**				424,250

TY 2016 Accounting Fees Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,900	6,900		0

TY 2016 Investments Corporate Bonds Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 SHS STATOIL ASA NOTE	101,139	101,139
100,000 SHS COCA COLA CO 1.650%	100,340	100,340
100,000 SHS BERKSHIRE HATHAWAY FINANCE CORP 3.000%	101,893	101,893
100,000 SHS DEERE JOHN CAPITAL CORP	98,853	98,853
100,000 DISNEY WALT CO 2.750 %	101,798	101,798
100,000 AT&T INC 1.400%	99,780	99,780
100,000 PHILIP MORRIS INTL INC 3.250%	100,678	100,678
100,000 MERCK & CO INC 1.300%	99,896	99,896
100,000 UNITEDHEALTH GROUP INC 2.700%	101,505	101,505
100,000 BERKSHIRE HATHAWAY INC 3.000%	101,179	101,179
100000 CHEVRON CORP 1.561%	99,589	99,589
17330.082 JP MORGAN MORTGAGE BACKED SECURITIES SELECT	193,230	193,230
CORPORATE BONDS	0	0
50000 ORACLE CORP	47,461	47,461

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TY 2016 Investments Corporate Stock Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1943 SHS MICROSOFT CORPORATION	118,158	118,158
2190 SHS QUANTA SERVICES INC	73,642	73,642
667 APPLE COMPUTER INC	76,732	76,732
842 DISNEY WALT CO	87,753	87,753
399 FEDEX CORP	74,294	74,294
2248 GENERAL ELECTRIC	71,037	71,037
955 HONEYWELL INTERNATIONAL INC	110,563	110,563
844 JOHNSON & JOHNSON	97,216	97,216
1898 NUCOR CORP	110,749	110,749
679 PEPSICO INC	71,036	71,036
591 TRAVELERS COMPANIES INC	72,350	72,350
972 VERIZON COMMUNICATIONS	51,885	51,885
497 AMGEN INC	72,666	72,666
455 BARD C R INC	102,220	102,220
844 CME GROUP INC	97,355	97,355
4548 CISCO SYS INC	137,441	137,441
825 COGNIZANT TECH SOLUTIONS	46,225	46,225
801 EXXON MOBIL CORP	72,298	72,298
2243 GLAXOSMITHKLINE PLC	86,378	86,378
5085 HOST HOTELS & RESORTS INC	95,801	95,801
320 NEXTERA ENERGY INC	38,227	38,227
1976 PUBLIC SERVICE ENTERPRISE GROUP	86,707	86,707
390 TYSON FOODS INC	24,055	24,055
1,133 VISA INC	88,295	88,295
1127 WAL MART STORES	77,898	77,898
565 SMUCKER JM CO NEW	72,354	72,354
800 LAUDER ESTEE COS INC	61,192	61,192
472 LABORATORY CORP OF AMERICA HOLDINGS	60,595	60,595
2099 HP INC	31,149	31,149
1316 FRANKLIN RESOURCES INC	52,087	52,087

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3955 FORD MTR CO DEL	47,974	47,974
658 CHEVRON CORP	77,447	77,447
953 CAPITAL ONE FINANCIAL CORP	83,140	83,140
860 BAKER HUGHES INC	55,874	55,874
1100 CONOCOPHILLIPS	55,154	55,154
115 ALPHABET INC CI A	91,132	91,132
38 ADVANSIX INC	841	841
1335 TE CONNECTIVITY LTD REG SHS	92,489	92,489
1188 MICHAEL KORS HOLDINGS LTD	51,060	51,060
1121 INGERSOLL-RAND PLC	84,120	84,120
COMMON STOCK	0	0

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TY 2016 Investments Government Obligations Schedule

Name:	JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION
EIN:	31-6567000
US Government Securities - End of Year Book Value:	917,763
US Government Securities - End of Year Fair Market Value:	917,763
State & Local Government Securities - End of Year Book Value:	51,611
State & Local Government Securities - End of Year Fair Market Value:	51,611

TY 2016 Investments - Other Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
9011.344 SHS GOLDMAN SACH SMALL/MID	FMV	177,163	177,163
33,291.497 IVY INTERNATIONAL CORE EQUITY INSTL	FMV	556,967	556,967
3354.114 JPMORGAN SMALL CAP COREFUND SELECT	FMV	168,343	168,343
13651.195 PIMCO COMMODITY REAL RETURN STRATEGY INSTITUTIONAL	FMV	97,743	97,743
2236 SPDR S&P REGIONAL BANKING ETF	FMV	124,255	124,255
985.852 VANGUARD REIT INDEX FUND ADMIRAL SHARES	FMV	115,217	115,217
19614.061 FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND IS	FMV	193,395	193,395
4847.721 GOLDMAN SACHS INTERNATIONAL SMALL/MID CAP INSIGHTS FUND INSTL	FMV	50,416	50,416
15218.98 PIMCO FOREIGN BOND FUND (UNHEDGED) INSTL	FMV	140,167	140,167
672 SPDR MATERIAL SELECT ETF	FMV	33,398	33,398
1428 SPDR CONSUMER DISCRETIONARY ETF	FMV	116,239	116,239
OTHER INVESTMENTS	FMV	0	0
380 ISHARES US TECHNOLOGY ETF SECTOR INDEX	FMV	45,695	45,695

TY 2016 Other Expenses Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMITTEE EXPENSE	2,500	2,500		0

TY 2016 Other Increases Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Description	Amount
UNREALIZED DEPRECIATION ON INVESTMENTS	260,248

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TY 2016 Other Professional Fees Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	56,363	56,363		0

TY 2016 Taxes Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	3,825	3,825		0