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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation
MORGENS WEST FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3562 KNOLLWOOD DRIVE

City or town, state or province, country, and ZIP or foreign postal code
ATLANTA, GA 30305-1022

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 14,583,466. (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

A Employer identification number
31-6090957

B Telephone number
4043640967

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		563.	563.		STATEMENT 1
4 Dividends and interest from securities		290,903.	290,903.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		184,586.			
b Gross sales price for all assets on line 6a		12,259,201.			
7 Capital gain net income (from Part IV, line 2)			184,586.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)		9,226.	9,226.		STATEMENT 3
11 Other income		485,278.	485,278.		
12 Total Add lines 1 through 11					
13 Compensation of officers directors, trustees etc		72,000.	0.		72,000.
14 Other employee salaries and wages		5,520.	0.		5,520.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		7,575.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		7,937.	1,883.		5,930.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		111,835.	111,835.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		204,867.	113,718.		83,450.
25 Contributions, gifts, grants paid		729,380.			729,380.
26 Total expenses and disbursements. Add lines 24 and 25		934,247.	113,718.		812,830.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<448,969.>			
b Net investment income (if negative, enter -0-)			371,560.		
c Adjusted net income (if negative, enter -0-)				N/A	

623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions

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Form 990-PF (2016)

10061109 143399 8883CS

2016.05000 MORGENS WEST FOUNDATION

8883CS_1

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	11,981.	108,575.	108,575.	
	2 Savings and temporary cash investments	433,055.	260,527.	260,527.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 7	3,419.	3,419.	211,881.	
	c Investments - corporate bonds				
		11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 8		13,727,612.	13,736,457.	13,952,483.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶ CHARIS COMMUNITY)		50,000.	50,000.	50,000.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		14,226,067.	14,158,978.	14,583,466.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	27 Capital stock, trust principal, or current funds	2,995,245.	2,995,245.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	11,230,822.	11,163,733.		
	30 Total net assets or fund balances	14,226,067.	14,158,978.		
	31 Total liabilities and net assets/fund balances	14,226,067.	14,158,978.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,226,067.
2 Enter amount from Part I, line 27a	2	<448,969.>
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	381,880.
4 Add lines 1, 2, and 3	4	14,158,978.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,158,978.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BALENTINE - 1210 SEE ATTACHMENT		P	02/25/16	05/18/16
b BALENTINE - 2066 SEE ATTACHMENT		P	VARIOUS	VARIOUS
c BALENTINE - 2066 SEE ATTACHMENT		P	VARIOUS	VARIOUS
d BALENTINE - 2066 SEE ATTACHMENT		P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,734.		100,020.	714.
b 6,895,910.		7,019,947.	<124,037.>
c 5,241,472.		4,953,982.	287,490.
d 675.		666.	9.
e 20,410.			20,410.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			714.
b			<124,037.>
c			287,490.
d			9.
e			20,410.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	184,586.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	862,372.	14,716,030.	.058601
2014	833,387.	15,473,970.	.053857
2013	727,934.	14,300,786.	.050902
2012	506,196.	13,947,860.	.036292
2011	480,984.	13,728,834.	.035035

2 Total of line 1, column (d)	2	.234687
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046937
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	14,034,294.
5 Multiply line 4 by line 3	5	658,728.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,716.
7 Add lines 5 and 6	7	662,444.
8 Enter qualifying distributions from Part XII, line 4	8	812,830.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,716.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,716.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,716.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	11,946.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,946.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,230.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 8,230. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>JIM MORGENS</u> Telephone no. ► <u>404-364-0967</u> Located at ► <u>SAME ADDRESS AS PAGE 1, ATLANTA, GA</u> ZIP+4 ► <u>30305</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<u>N/A</u>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES MORGENS	AVAILABLE UPON REQUEST			
	25.00	72,000.	0.	0.
S. F. MORGENS	AVAILABLE UPON REQUEST			
	0.00	0.	0.	0.
E. H. MORGENS	AVAILABLE UPON REQUEST			
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 AVAILABLE UPON REQUEST	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 AVAILABLE UPON REQUEST	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,385,678.
b	Average of monthly cash balances	1b	407,068.
c	Fair market value of all other assets	1c	455,268.
d	Total (add lines 1a, b, and c)	1d	14,248,014.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,248,014.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	213,720.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,034,294.
6	Minimum investment return. Enter 5% of line 5	6	701,715.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	701,715.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	3,716.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,716.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	697,999.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	697,999.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	697,999.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	812,830.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	812,830.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,716.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	809,114.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				697,999.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013	46,451.			
d From 2014	98,036.			
e From 2015	132,536.			
f Total of lines 3a through e	277,023.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 812,830.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				697,999.
e Remaining amount distributed out of corpus	114,831.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	391,854.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	391,854.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013	46,451.			
c Excess from 2014	98,036.			
d Excess from 2015	132,536.			
e Excess from 2016	114,831.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMER'S DISEASE RESEARCH CENTER ATLANTA, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	10,000.
ATLANTA AUDUBON SOCIETY ATLANTA, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	10,000.
ATLANTA BELTLINE PARTNERSHIP ATLANTA, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	5,000.
ATLANTA BOTANICAL GARDENS ATLANTA, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	64,000.
ATLANTA HISTORY CENTER ATLANTA, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	6,700.
Total			SEE CONTINUATION SHEET(S)	729,380.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ATLANTA POLICE FOUNDATION ATLANTA, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	150,000.
ATLANTA SYMPHONY ORCHESTRA ATLANTA, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	5,000.
CARLOS MUSEUM ATLANTA, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	2,500.
CHASTAIN PARK CONSERVANCY ATLANTA, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
CORNELL UNIVERSITY NEW YORK, NY	N/A	PC	CONTRIBUTION TO GENERAL FUND	35,000.
EMORY UNIVERSITY	N/A	PC	CONTRIBUTION TO GENERAL FUND	106,400.
FERNBANK MUSEUM OF NATURAL HISTORY ATLANTA, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	49,800.
GA CONSERVANCY	N/A	PC	CONTRIBUTION TO GENERAL FUND	5,000.
GA PUBLIC BROADCASTING ATLANTA, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,500.
HARVARD BUSINESS SCHOOL CAMBRIDGE, MA	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
Total from continuation sheets				633,680.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HIGH MUSEUM OF ART ATLANTA, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	44,250.
LAKE TOXAWAY CHARITIES	N/A	PC	CONTRIBUTION TO GENERAL FUND	10,000.
MIDTOWN ASSISTANCE CENTER	N/A	PC	CONTRIBUTION TO GENERAL FUND	20,000.
MOVING IN THE SPIRIT	N/A	PC	CONTRIBUTION TO GENERAL FUND	5,000.
ODYSSEY	N/A	PC	CONTRIBUTION TO GENERAL FUND	15,000.
PARK PRIDE	N/A	PC	CONTRIBUTION TO GENERAL FUND	10,000.
PATH FOUNDATION	N/A	PC	CONTRIBUTION TO GENERAL FUND	5,000.
PIEDMONT PARK CONSERVANCY	N/A	PC	CONTRIBUTION TO GENERAL FUND	2,430.
STANFORD UNIVERSITY	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
TEACH FOR AMERICA	N/A	PC	CONTRIBUTION TO GENERAL FUND	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TRANSYLVANIA COMMUNITY HOSPITAL FOUNDATION BREVARD, NC	N/A	PC	CONTRIBUTION TO GENERAL FUND	40,000.
TREES ATLANTA	N/A	PC	CONTRIBUTION TO GENERAL FUND	21,000.
TRUST FOR PUBLIC LAND	N/A	PC	CONTRIBUTION TO GENERAL FUND	4,800.
UNITED WAY	N/A	PC	CONTRIBUTION TO GENERAL FUND	25,000.
UNITED WAY - TRANSYLVANIA COUNTY	N/A	PC	CONTRIBUTION TO GENERAL FUND	5,000.
UPPER CHATTAHOOCHEE RIVERKEEPER	N/A	PC	CONTRIBUTION TO GENERAL FUND	1,000.
YEAR UP	N/A	PC	CONTRIBUTION TO GENERAL FUND	20,000.
ATLANTA CENTER FOR SELF SUFFICIENCY ATLANTA, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	10,000.
BREVARD MUSIC CENTER BREVARD, NC	N/A	PC	CONTRIBUTION TO GENERAL FUND	2,500.
CHATTOWAH OPEN LAND TRUST SAVANNAH, GA	N/A	PC	CONTRIBUTION TO GENERAL FUND	10,000.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARIS COMMUNITY	563.	563.	
TOTAL TO PART I, LINE 3	563.	563.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BALENTINE - 1210	508.	0.	508.	508.	
BALENTINE -2066	192,484.	1,579.	190,905.	190,905.	
FIDELITY -3009	6,868.	0.	6,868.	6,868.	
FIDELITY -5881	111,453.	18,831.	92,622.	92,622.	
TO PART I, LINE 4	311,313.	20,410.	290,903.	290,903.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
2016 FEDERAL EXCISE TAXES	9,226.	9,226.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,226.	9,226.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,575.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	7,575.	0.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES - BALENTINE -2066	1,883.	1,883.		0.
PAYROLL TAXES	5,930.	0.		5,930.
OTHER	124.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,937.	1,883.		5,930.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BALENTINE -2066 INVESTMENT EXPENSES	76,971.	76,971.		0.
BALENTINE - 1210 - INVESTMENT EXPENSES	944.	944.		0.
FIDELITY -5881 INVESTMENT EXPENSES	33,594.	33,594.		0.
FIDELITY - 3009 MARGIN INTEREST	326.	326.		0.
TO FORM 990-PF, PG 1, LN 23	111,835.	111,835.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PROCTER & GAMBLE	3,419.	211,881.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,419.	211,881.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BALENTINE ACCOUNT #2066	COST	8,784,953.	8,994,553.
FIDELITY ACCOUNT #5881	COST	4,096,237.	4,102,663.
ANGEL OAK STRATEGIC MORTGAGE INCOME FUND	COST	855,267.	855,267.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,736,457.	13,952,483.