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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation FRANK M TAIT FOUNDATION		A Employer identification number 31-6037499	
Number and street (or P O box number if mail is not delivered to street address) 40 NORTH MAIN STREET NO 1530		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code DAYTON, OH 45423		B Telephone number (see instructions) (937) 222-2401	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,229,128	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16	16		
	4 Dividends and interest from securities	307,705	300,844		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	10,987			
	b Gross sales price for all assets on line 6a 1,212,700				
	7 Capital gain net income (from Part IV, line 2)		10,987		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	318,708	311,847		
	13 Compensation of officers, directors, trustees, etc	46,008	4,601		41,407
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	13,400	6,700		6,700
	c Other professional fees (attach schedule)	25,173	25,173		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,890	3,800		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,858	2,423		14,992
	24 Total operating and administrative expenses. Add lines 13 through 23	107,329	42,697		63,099
	25 Contributions, gifts, grants paid	312,750			312,750
	26 Total expenses and disbursements. Add lines 24 and 25	420,079	42,697		375,849
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-101,371			
	b Net investment income (if negative, enter -0-)		269,150		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	30,774	36,479	36,479
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	560	560	560
	10a	Investments—U S and state government obligations (attach schedule)	166,135	166,532	175,465
	b	Investments—corporate stock (attach schedule)	5,076,482	5,477,820	5,749,350
	c	Investments—corporate bonds (attach schedule)	1,105,010	853,625	908,485
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	609,761	372,722	362,317
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	-26,294	-34,312	-3,528	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,962,428	6,873,426	7,229,128	
Liabilities	17	Accounts payable and accrued expenses	3,834	3,834	
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	3,834	3,834	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	9,500,991	9,500,991	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-2,542,397	-2,631,399	
30	Total net assets or fund balances (see instructions)	6,958,594	6,869,592		
31	Total liabilities and net assets/fund balances (see instructions) .	6,962,428	6,873,426		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,958,594
2	Enter amount from Part I, line 27a	2	-101,371
3	Other increases not included in line 2 (itemize) ▶ _____	3	12,369
4	Add lines 1, 2, and 3	4	6,869,592
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,869,592

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	10,987
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	373,556	7,463,128	0 050054
2014	388,304	7,615,983	0 050985
2013	372,356	7,325,363	0 050831
2012	349,364	7,013,717	0 049812
2011	336,805	7,011,354	0 048037

2 Total of line 1, column (d)	2	0 249719
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049944
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,093,432
5 Multiply line 4 by line 3	5	354,274
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,692
7 Add lines 5 and 6	7	356,966
8 Enter qualifying distributions from Part XII, line 4	8	375,849

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,692
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,692
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,692
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,440
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,440
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	4
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	256
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JENNIFER A ROER Telephone no (937) 222-2401			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/>	5b	
	Organizations relying on a current notice regarding disaster assistance check here. ►	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>		
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>		

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,786,154
b	Average of monthly cash balances.	1b	415,300
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,201,454
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,201,454
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	108,022
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,093,432
6	Minimum investment return. Enter 5% of line 5.	6	354,672

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	354,672
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,692
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,692
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	351,980
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	351,980
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	351,980

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	375,849
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	375,849
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,692
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	373,157

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				351,980
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				5,423
b From 2012.				4,460
c From 2013.				14,804
d From 2014.				17,631
e From 2015.				5,220
f Total of lines 3a through e.	47,538			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 375,849				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				351,980
e Remaining amount distributed out of corpus	23,869			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	71,407			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	5,423			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	65,984			
10 Analysis of line 9				
a Excess from 2012.				4,460
b Excess from 2013.				14,804
c Excess from 2014.				17,631
d Excess from 2015.				5,220
e Excess from 2016.				23,869

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ☐ 4942(j)(3) or ☐ 4942(j)(5)

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JENNIFER A ROER EXECUTIVE DIRECTOR
40 NORTH MAIN STREET SUITE 1530
DAYTON, OH 45423
(937) 222-2401

b The form in which applications should be submitted and information and materials they should include

THE GRANT REQUESTOR MUST CONTACT THE OFFICE AT 937-222-2401 TO DISCUSS THE PROSPECTIVE GRANT PROPOSAL AND TO OBTAIN APPROVAL FOR ITS SUBSEQUENT SUBMISSION. FAXED OR E-MAILED GRANT PROPOSALS WILL NOT BE ACCEPTED. PROSPECTIVE GRANTEEES SHOULD OBTAIN A COMPLETE LIST OF THE INFORMATION AND MATERIALS REQUIRED TO BE INCLUDED IN THE GRANT PROPOSAL FROM THE FOUNDATION'S EXECUTIVE DIRECTOR

c Any submission deadlines

GRANT REQUESTS ARE REVIEWED QUARTERLY. CONFIRM 3/1, 5/1, 8/1, AND 11/1 DEADLINES WITH EXEC DIRECTOR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE TAIT FOUNDATION FOCUSES ON PROGRAMS THAT (1) DEVELOP YOUTH - PARTICULARLY EARLY CHILDHOOD DEVELOPMENT PROGRAMS AND (2) PROVIDE CULTURAL ENRICHMENT EXPERIENCES FOR UNDERSERVED YOUTH. THE FOUNDATION SUPPORTS ORGANIZATIONS IN MONTGOMERY COUNTY, OHIO. IT DOES NOT SUPPORT MEDICAL RESEARCH OR EQUIPMENT, OPERATING BUDGETS OR ANNUAL FUND DRIVES, EMERGENCY REQUESTS FOR CRASH PROGRAMS, ENDOWMENT FUNDS, RELIGIOUS PROGRAMS OR ACTIVITIES, OR LOBBYING OR PROPAGANDA ACTIVITIES

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	312,750
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	16	
4 Dividends and interest from securities. . . .			14	307,705	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	10,987	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		318,708	0
13 Total. Add line 12, columns (b), (d), and (e).			13		318,708

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Form **990-PF** (2016)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUT QCOM	P	2016-01-08	2015-06-18
PUT QCOM	P	2016-01-08	2015-06-18
PUT QCOM	P	2016-01-08	2015-06-18
PUT LLY	P	2016-01-19	2013-10-29
JEFFERIES GROUP	P	2011-02-01	2016-03-15
UNITEDHEALTH GROUP	P	2011-02-09	2016-03-15
LIBOR FLOATER ISS BAC	P	2012-04-20	2016-04-27
DOMINION RES INC NEW VA	P	2011-05-12	2016-05-10
THE MOSAIC COMPANY	P	2012-07-31	2016-05-16
THE MOSAIC COMPANY	P	2013-08-21	2016-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,032		13,200	-11,168
762		4,920	-4,158
1,016		6,700	-5,684
23,265			23,265
100,000		100,000	0
100,000		100,000	0
100,000		100,000	0
35,736		23,878	11,858
8,673		20,390	-11,717
89,709		149,220	-59,511

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-11,168
			-4,158
			-5,684
			23,265
			0
			0
			0
			11,858
			-11,717
			-59,511

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VODAPHONE GROUP PLC SHS	P	2011-02-01	2016-05-25
VODAPHONE GROUP PLC SHS	P	2011-06-01	2016-05-25
VODAPHONE GROUP PLC SHS	P	2011-07-27	2016-05-25
VODAPHONE GROUP PLC SHS	P	2014-04-16	2016-05-25
AMERICAN ELECTRIC POWER CO	P	2012-07-26	2016-06-02
COMMERCIAL BANK	P	2011-01-24	2016-07-07
PUT JWN	P	2016-07-18	2016-01-08
PUT AAPL	P	2016-07-18	2016-01-08
APUT RF	P	2016-08-22	2016-01-08
ADIDAS AS SPONSORED	P	2014-10-30	2016-08-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55,844		86,890	-31,046
9,319		13,349	-4,030
4,642		6,689	-2,047
39,767		41,403	-1,636
96,784		62,845	33,939
100,000		100,000	0
3,933			3,933
8,976			8,976
1,275			1,275
145,386		63,171	82,215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-31,046
			-4,030
			-2,047
			-1,636
			33,939
			0
			3,933
			8,976
			1,275
			82,215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUT PFE	P	2016-09-19	2016-01-08
PUT GE	P	2016-09-19	2016-01-08
CITIGROUP INC COM NEW	P	2011-02-01	2016-09-22
CITIGROUP INC COM NEW	P	2012-01-20	2016-09-22
FREEPORT-MCMORAN INC	P	2011-02-25	2016-10-12
FREEPORT-MCMORAN INC	P	2011-05-10	2016-10-12
JANUS CAPITAL GROUP INC	P	2011-07-18	2016-10-12
JANUS CAPITAL GROUP INC	P	2011-08-26	2016-10-12
JANUS CAPITAL GROUP INC	P	2014-10-30	2016-10-12
VODAPHONE GROUP PLC SHS	P	2014-04-16	2016-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,940			3,940
4,280		2,000	2,280
47,014		49,300	-2,286
94,029		89,320	4,709
1,499		7,893	-6,394
2,499		13,041	-10,542
14,362		8,760	5,602
14,362		6,836	7,526
35,904		37,066	-1,162
67,692		94,842	-27,150

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3,940
			2,280
			-2,286
			4,709
			-6,394
			-10,542
			5,602
			7,526
			-1,162
			-27,150


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
IRVIN G BIESER JR 40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423	CHAIRMAN 1 00	0	0	0
THOMAS BREITENBACH 40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423	TRUSTEE 1 00	0	0	0
ALLEN M HILL 40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423	TRUSTEE 1 00	0	0	0
R DANIEL SADLER 40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423	TRUSTEE 1 00	0	0	0
JAMES M WOODHULL II 40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423	TRUSTEE 1 00	0	0	0
JENNIFER A ROER 40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423	EXECUTIVE DIRECTOR 20 00	46,008	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
4C FOR CHILDREN - MIAMI VALLEY 1000 N KEOWEE STREET DAYTON, OH 45404	NONE	PC	IMPROVING EARLY LEARNING QUALITY	29,750
AIR CAMP PO BOX 752332 DAYTON, OH 45402	NONE	PC	AIR CAMP	20,000
BIG BROTHERS BIG SISTERS OF THE GREATER MIAMI VALLEY 22 SOUTH JEFFERSON STREET DAYTON, OH 45402	NONE	PC	EVERY THIRD GRADER - HIGH QUALITY MENTORING PROGRAM	10,000
AULLWOOD AUDUBON CENTER AND FARM 1000 AULLWOOD ROAD DAYTON, OH 45414	NONE	PC	STEM-ING SCIENCE	5,000
BUILDING EDUCATED LEADERS FOR LIFE (BELL) 60 CLAYTON STREET DORCHESTER, MA 02122	NONE	PC	BELL SUMMER PROGRAM	30,000
DAYTON ART INSTITUTE 456 BELMONTE PARK NORTH DAYTON, OH 45405	NONE	PC	EXPERICENTER EXHIBITION	15,000
DAYTON PHILHARMONIC ORCHESTRA 109 NORTH MAIN STREET DAYTON, OH 45402	NONE	PC	SCHOOL PARTNERS WITH ARTISTS REACHING KIDS (SPARK)	12,000
EAST END COMMUNITY SERVICES 624 XENIA AVENUE DAYTON, OH 45410	NONE	PC	MIRACLE MAKERS AFTER SCHOOL PROGRAM	20,000
GOODWILL EASTER SEALS 660 SOUTH MAIN STREET DAYTON, OH 45402	NONE	PC	CHILD ASSESSMENT SERVICE	5,000
LEARN TO EARN DAYTON 40 NORTH MAIN STREET SUITE 500 DAYTON, OH 45423	NONE	PC	INSTITUTIONALIZING A PRESCHOOL PROMISE	100,000
MEMORIAL UNITED CHURCH OF CHRIST 2338 WEST FIFTH STREET DAYTON, OH 45403	NONE	PC	KIDS IN NEW DIRECTIONS (KIND)	13,000
MUSE MACHINE 126 NORTH MAIN STREET DAYTON, OH 45402	NONE	PC	ELEMENTARY ARTS EDUCATION PROGRAM	15,000
OHIO PREVENTS BLINDNESS 1500 WEST THIRD AVENUE COLUMBUS, OH 43212	NONE	PC	STAR PUPILS PROGRAM IN MOTGOMERY COUNTY	5,000
SINCLAIR COMMUNITY COLLEGE FOUNDATION 444 WEST THIRD STREET DAYTON, OH 45402	NONE	PC	PROJECT READ	5,000
UNITED REHABILITATION SERVICES 4710 TROY PIKE DAYTON, OH 45424	NONE	PC	AUTISM PILOT PROGRAM	3,000
Total ►				312,750
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VICTORIA THEATRE ASSOCIATION 138 NORTH MAIN STREET DAYTON, OH 45402	NONE	PC	THE TAIT FOUNDATION DISCOVERY THEATRE	25,000
Total 				312,750
3a				

TY 2016 Accounting Fees Schedule**Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING/TAX PREPARATION FEES	13,400	6,700		6,700

TY 2016 Investments Corporate Bonds Schedule**Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA	19,684	20,156
CHUBB CORP	26,232	23,500
CREDIT SUISSE NEW YORK	150,103	156,015
EBAY INC	99,273	102,351
EMC CORP	97,084	98,892
MERRILL LYNCH	50,494	51,533
MORGAN STANLEY	101,239	108,413
TRANSOCEAN COMPANY	50,316	50,625
TRANSOCEAN COMPANY	259,200	297,000

TY 2016 Investments Corporate Stock Schedule

Name: FRANK M TAIT FOUNDATION
EIN: 31-6037499

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFLAC IN	31,294	30,250
AFLAC IN	39,271	36,300
AFLAC IN	11,939	12,100
BB&T CORPORATION	211,949	198,669
BANK OF NEW YORK MELLON	24,930	23,000
BANK OF NEW YORK MELLON	126,350	115,000
BARCLAYS BANK PLC AMERICAN	31,032	30,648
BARCLAYS BANK PLC AMERICAN	4,999	5,108
BARCLAYS BANK PLC AMERICAN	4,608	5,108
BARCLAYS BANK PLC AMERICAN	35,713	35,756
BARCLAYS BANK PLC AMERICAN	65,960	63,850
US BANCORP	175,000	169,750
CITIGROUP INC	145,143	139,900
CAPITAL ONE FINANCIAL CO	36,603	34,457
DU PONT E I DE NEMOURS	45,795	50,050
DU PONT E I DE NEMOURS	27,477	30,030
DU PONT E I DE NEMOURS	45,798	50,050
DU PONT E I DE NEMOURS	17,708	20,020
GOLDMAN SACHS GROUP INC	21,658	22,090
GOLDMAN SACHS GROUP INC	10,535	11,045
GOLDMAN SACHS GROUP INC	5,200	5,522
GOLDMAN SACHS GROUP INC	4,835	5,523
HSBC HOLDINGS PLC	27,320	25,800
JPMORGAN CHASE	100,160	98,440
JPMORGAN CHASE	25,160	24,610
MORGAN STANLEY NEW MONEY SER	82,226	77,190
ML PREFERRED CAPITAL TRUST	50,358	51,420
ML PREFERRED CAPITAL TRUST	50,367	51,420
ML PREFERRED CAPITAL TRUST	55,418	56,562
ML PREFERRED CAPITAL TRUST	50,338	51,420

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ML PREFERRED CAPITAL TRUST	7,557	7,713
PRUDENTIAL FINANCIAL INC	63,750	63,087
PRUDENTIAL FINANCIAL INC	47,500	47,006
PRUDENTIAL FINANCIAL INC	20,250	20,039
PRUDENTIAL FINANCIAL INC	18,000	17,813
PRUDENTIAL FINANCIAL INC	9,750	9,649
PRUDENTIAL FINANCIAL INC	1,500	1,484
QWEST CORPORATION	87,500	79,415
REGIONS FINANCIAL CORP	12,678	12,580
REINSURANCE GROUP OF AMERICA	43,635	40,470
STATE STREET CORPORATION	25,040	23,380
SEASpan CORPORATION	75,062	75,480
SEASpan CORPORATION	142,597	143,412
WELLS FARGO AND COMPANY	59,455	57,800
WELLS FARGO AND COMPANY	55,271	52,860
TELEPHONE AND DATA SYSTEM	32,724	32,591
ABBOTT LABS	20,960	28,807
ASTRAZENACA PLC	222,078	191,240
ABBIVE INC SHS	67,022	78,275
ALPHABET INC SHS	39,281	38,591
AMERICAN RAILCAR INDS	119,878	90,580
APPLE INC	27,295	34,746
BANK OF AMERICA	174,740	309,400
BLACKROCK INC	39,337	76,108
BRISTOL MYERS SQUIBB CO	12,704	29,220
CENTURYLINK INC SHS	119,091	89,175
CALAMOS ASSET MGMT INC	90,286	70,366
EXXON MOBIL CORP	25,086	27,078
GOLDMAN SACHS GROUP INC	49,924	95,780
HEINEKEN N V	31,752	46,762

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTEL CORP	55,908	72,540
JPMORGAN CHASE	40,513	86,290
JOHNSON AND JOHNSON COM	19,910	34,563
LLOYDS BANKING GROUP PLC	54,603	41,850
LAS VEGAS SANDS CORP	22,473	26,705
LTC PROPERTIES INC REIS HEALTHCARE	43,126	46,980
MARATHON OIL CORP	18,187	17,310
MEAD JOHNSON NUTRITION CO	37,025	35,380
MICROSOFT CORP	87,877	198,848
TWENTY FIRST CENTURY FOX INC	37,600	35,050
NESTLE S A REP RG SH ADR	22,132	28,696
NORDSTROM INC	92,650	64,706
PFIZER INC	96,447	162,400
PROCTER AND GAMBLE CO	15,856	21,020
QUALCOMM INC	91,801	81,500
REGIONS FINL CORP	80,174	107,700
RALPH LAUREN CORP	38,639	29,354
ROCHE HLDG LTD	151,052	151,780
SCHLUMBERGERLTD	43,904	41,975
SANOFI ADR	102,434	101,100
SOUTHERN COMPANY	37,987	49,190
TEVA PHARMACEUTICAL INDS ADR	33,012	27,188
TARGET CORP	26,371	36,115
TEEKAY TANKERS LTD	109,795	33,900
UNILEVER NV NY REG SHS	79,455	82,120
VIACOM INC NEW CL B	185,964	164,093
PLAINS ALL AMERICAN PIPELINE LP	31,821	32,290
ENERGY TRANSFER PARTNERS LP	120,479	89,525
WESTERN GAS PARTNERS LP	100,809	88,140
WELLS FARGO AND CO NEW DEL	110,323	133,366

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BAYERISCHE MOTOREN WERK	133,075	155,971
AIRBUS GROUP SE	49,571	49,710

TY 2016 Investments Government Obligations Schedule**Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

166,532

**State & Local Government
Securities - End of Year Fair
Market Value:**

175,465

TY 2016 Investments - Other Schedule**Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MONEY MARKET FUNDS	AT COST	171,790	171,790
PROSHARES ULTRAHORT	AT COST	75,443	108,320
SPDR GOLD TRUST	AT COST	125,489	82,207

TY 2016 Other Assets Schedule**Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OPTION CONTRACTS	-27,075	-46,711	-15,927
INTEREST RECEIVABLE	0	12,399	12,399
FEDERAL EXCISE TAX RECEIVABLE	781	0	0

TY 2016 Other Expenses Schedule**Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	16,658	1,666		14,992
STATE OF OHIO FILING FEE	200	0		0
INVESTMENT EXPENSES	0	757		0

TY 2016 Other Increases Schedule

Name: FRANK M TAIT FOUNDATION
EIN: 31-6037499

Description	Amount
CUMULATIVE ADJUSTMENT OF PRIOR YEAR GAIN/LOSS ON INVESTMENTS	12,369

TY 2016 Other Professional Fees Schedule**Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	25,173	25,173		0

TY 2016 Taxes Schedule**Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	2,090	0		0
FOREIGN TAXES	3,800	3,800		0