

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation Franklin Savings Bank Community Development Foundation		A Employer identification number 31-1719226
Number and street (or P.O. box number if mail is not delivered to street address) 198 Front Street, P.O. Box 825	Room/suite	B Telephone number (207) 778-3339
City or town, state or province, country, and ZIP or foreign postal code Farmington, ME 04938-0825		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,481,896.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		250,000.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		42,602.	42,602.		
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		292,602.	42,602.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 1		2,215.	1,108.		1,107.
c Other professional fees					
17 Interest Stmt 2		927.	0.		0.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		3,142.	1,108.		1,107.
25 Contributions, gifts, grants paid		195,040.			195,040.
26 Total expenses and disbursements. Add lines 24 and 25		198,182.	1,108.		196,147.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		94,420.			
b Net investment income (if negative, enter -0-)			41,494.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	2,387,476.	2,481,896.	2,481,896.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,387,476.	2,481,896.	2,481,896.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	2,387,476.	2,481,896.		
30 Total net assets or fund balances	2,387,476.	2,481,896.			
31 Total liabilities and net assets/fund balances	2,387,476.	2,481,896.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,387,476.
2 Enter amount from Part I, line 27a	2	94,420.
3 Other increases not included in line 2 (itemize) ▶ See Statement 3	3	100.
4 Add lines 1, 2, and 3	4	2,481,996.
5 Decreases not included in line 2 (itemize) ▶ Accrual to Cash Adjustment	5	100.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,481,896.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b NONE			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	163,257.	2,423,797.	.067356
2014	148,900.	2,507,175.	.059390
2013	189,047.	2,316,085.	.081624
2012	164,543.	2,315,879.	.071050
2011	191,553.	2,388,877.	.080185

2 Total of line 1, column (d)	2	.359605
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.071921
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,286,803.
5 Multiply line 4 by line 3	5	164,469.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	415.
7 Add lines 5 and 6	7	164,884.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	196,147.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	415.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	415.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	415.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 1,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,000.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	585.
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 585. Refunded ☐		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>https://www.franklinsavings.com</u>	X	
14 The books are in care of ► <u>Peter L. Judkins</u> Telephone no. ► <u>(207) 778-3339</u> Located at ► <u>Franklin Savings Bank, Farmington, ME</u> ZIP+4 ► <u>04938</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- | | |
|---|---|
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) | ☐ Yes ☒ No |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No |

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here

N/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 4		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ **0**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	2,321,627.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,321,627.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,321,627.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,824.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,286,803.
6	Minimum investment return. Enter 5% of line 5	6	114,340.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	114,340.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	415.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	415.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	113,925.
4	Recoveries of amounts treated as qualifying distributions	4	100.
5	Add lines 3 and 4	5	114,025.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	114,025.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	196,147.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	196,147.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	415.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	195,732.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				114,025.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	73,103.			
b From 2012	48,923.			
c From 2013	74,159.			
d From 2014	17,388.			
e From 2015	42,894.			
f Total of lines 3a through e	256,467.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	196,147.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				114,025.
e Remaining amount distributed out of corpus	82,122.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	338,589.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	73,103.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	265,486.			
10 Analysis of line 9:				
a Excess from 2012	48,923.			
b Excess from 2013	74,159.			
c Excess from 2014	17,388.			
d Excess from 2015	42,894.			
e Excess from 2016	82,122.			

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N/A

foundation, and the ruling is effective for 2016, enter the date of the ruling

☐ 4942(j)(3) or ☐ 4942(j)(5)

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 5

b The form in which applications should be submitted and information and materials they should include:

See Statement 5

c Any submission deadlines:

See Statement 5

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement 5

Franklin Savings Bank Community

Development Foundation

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Form 990-PF (2016)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
30 Mile River Watershed Association P.O. Box 132 Mount Vernon, ME 04352	N/A	PC	General Operating Support	500.
A-T Children's Project 5300 West Hillsboro Boulevard, Suite 105 Coconut Creek, FL 33073	N/A	PC	General Operating Support	250.
Albiston Foundation 6027 Village on the Green, #130 Carrabassett Valley, ME 04947	N/A	PC	2016 Adaptive Outdoor Ed Contribution	1,000.
American Cancer Society, Maine Chapter 1 Bowdoin Mill Island, Suite 300 Topsham, ME 04086	N/A	PC	General Operating Support	1,600.
American Heart Association, Maine Chapter 51 U.S. Route 1, Suite M Scarborough, ME 04074	N/A	PC	General Operating Support	500.
Total	See continuation sheet(s)			▶ 3a 195,040.
b Approved for future payment				
None				
Total				▶ 3b 0.

Form 990-PF (2016)

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
----------------------	---

[illegible]

Form 990-PF (2016)

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1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

(1) Cash

1a(1)	X
-------	---

1a(2)	X
-------	---

(1) Sales of assets to a noncharitable exempt organization

1b(1)		X
-------	--	---

1b(2)		X
-------	--	---

1b(3)		X
-------	--	---

1b(4)		X
-------	--	---

1b(5)		X
-------	--	---

1b(6)		X
-------	--	---

1c		X
----	--	---

Other assets,

☐ Yes ☒ No

(a) Name of organization

(b) Type of organization

(c) Description of relationship

N/A

☒ Yes ☐ No

► Treasurer
Title

PTIN

P00182972

Firm's EIN ► 01-0494526

Phone no. (207) 879-2100

623622 11-23-16

**Franklin Savings Bank Community
Development Foundation**

31-1719226

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
American Lung Association, Maine Chapter 122 State Street Augusta, ME 04330	N/A	PC	General Operating Support	200.
American Red Cross, Southern Maine Chapter 2401 Congress Street Portland, ME 04102	N/A	PC	2016 Disaster Relief Fund Donation	1,200.
Androscoggin Home Health Services, Inc. 15 Strawberry Avenue Lewiston, ME 04240	N/A	PC	2016 Disaster Relief Fund Donation	2,500.
Androscoggin Land Trust 415 Lisbon Street, 4th Floor Lewiston, ME 04240	N/A	PC	General Operating Support	125.
Autism Society of America, Maine Chapter 72B Main Street Winthrop, ME 04364	N/A	PC	General Operating Support	500.
Black Mountain Of Maine 39 Glover Road Rumford, ME 04276	N/A	PC	\$1,750 General Operating Support; \$200 Need to Ski Program	1,950.
Cape Cod Hill Elementary School 516 Cape Cod Hill Road New Sharon, ME 04955	N/A	GOV	General Operating Support	500.
Carrabassett Valley Academy 3197 Carrabassett Drive Carabassett Valley, ME 04947	N/A	PC	\$5,000 General Operating Support; \$500 Scholarship	5,500.
Carrabec High School 160 North Main Street North Anson, ME 04958	N/A	GOV	2016 Scholarship	3,000.
Central Maine Area Agency on Aging (DBA Spectrum Generations) One Weston Augusta, ME 04330	N/A	PC	\$500 Van Purchase; \$150 Meals On Wheels	650.
Total from continuation sheets				191,190.

Franklin Savings Bank Community
Development Foundation

31-1719226

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Central Maine Medical Center 300 Main Street Lewiston, ME 04240	N/A	PC	General Operating Support	100.
Central-Western Maine Workforce Initiatives 5 Mollison Way Lewiston, ME 04240	N/A	PC	2016 Financial Freedom Forum	500.
Community Dental 388 U.S. Route 1 Falmouth, ME 04105	N/A	PC	General Operating Support	7,500.
Cornville Regional Charter School 1192 West Ridge Road Cornville, ME 04976	N/A	PC	Adopt a Barn	500.
Crisis and Counseling Center 10 Caldwell Road 12 Agusta, ME 04330	N/A	PC	General Operating Support	500.
Curtains Up Enterprises, Inc. P.O. Box 331 Skowhegan, ME 04976	N/A	PC	General Operating Support	2,250.
Dirigo High School 145 Weld Street Dixfield, ME 04224	N/A	GOV	2016 Scholarship	3,000.
Farmington Area Ecumenical Ministry P.O. Box 147 Farmington, ME 04938	N/A	PC	\$1,500 Care and Share Food Closet; \$250 General Operating Support	1,750.
Farmington Historical Society, Inc. P.O. Box 575 Farmington, ME 04938	N/A	PC	General Operating Support	500.
Fit Girls of Wilton, Maine P.O. Box 493 Wilton, ME 04294	N/A	PC	General Operating Support	800.
Total from continuation sheets				

**Franklin Savings Bank Community
Development Foundation**

31-1719226

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Franklin Community Health Network 111 Franklin Health Commons Farmington, ME 04938	N/A	SO II	General Operating Support	1,650.
Franklin County Children's Task Force 113 Church Street Farmington, ME 04938	N/A	PC	General Operating Support	2,500.
Free ME From Lung Cancer 176 Leavitt Road Augusta, ME 04330	N/A	PC	General Operating Support	300.
Friends Of L.C. Bates Musuem 14 Easler Drive Hinckley, ME 04944	N/A	PC	Natural History Programs	400.
Friends Of The Belgrade Public Library P.O. Box 474 Belgrade, ME 04917	N/A	PC	General Operating Support	100.
Genesis Fund 22 Lincoln Street Brunswick, ME 04001	N/A	PC	General Operating Support	1,000.
Good Shepherd Food Bank P.O. Box 1807 Auburn, ME 04211	N/A	PC	WG Mallett School Food Pantry	280.
Good Will Home Association P.O. Box 159, Route 201 Hinckley, ME 04944	N/A	PC	College Step Up Donation	300.
Greater Franklin Development Council P.O. Box 107 Farmington, ME 04938	N/A	PC	General Operating Support	10,000.
Greater Waterville Area Youth Hockey 76 Silver Street Waterville, ME 04901	N/A	PC	2016/2017 Program (Skowhegan and Madison)	500.
Total from continuation sheets				

Franklin Savings Bank Community
Development Foundation

31-1719226

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Gulf of Maine Research Institute 350 Commercial Street Portland, ME 04101	N/A	PC	Lab Venture	1,000.
Hope Association 85 Lincoln Avenue Rumford, ME 04276	N/A	PC	General Operating Support	150.
Hospice Volunteers Of Somerset County, Inc. 41 Main Street Skowhegan, ME 04976	N/A	PC	General Operating Support	660.
Hugh O'Brian Youth Leadership (HOBY-Maine) P.O. Box 13 Scarborough, ME 04070	N/A	PC	Student Sponsor	350.
Kennebec Valley Community Action Program 97 Water Street Waterville, ME 04901	N/A	PC	\$500 General Operating Support; \$150 Family Enrichment Council	650.
Kingfield POPS P.O. Box 365 Kingfield, ME 04947	N/A	PC	Youth Ticket Program	4,000.
Lake George Corporation P.O. Box 896 Skowhegan, ME 04976	N/A	PC	General Operating Support	500.
LEAP Inc. 313 Farmington Falls Road Farmington, ME 04938	N/A	PC	General Operating Support	1,000.
Lifelight Foundation Of Maine P.O. Box 899 Camden, ME 04843	N/A	PC	General Operating Support	1,000.
Literacy Volunteers 129 Seamon Road, Suite A Farmington, ME 04938	N/A	PC	General Operating Support	250.
Total from continuation sheets				

Franklin Savings Bank Community
Development Foundation

31-1719226

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Madison Area Memorial High School 486 Main Street Madison, ME 04950	N/A	GOV	2016 Scholarships	3,000.
Main Street Skowhegan P.O. Box 5 Skowhegan, ME 04976	N/A	PC	\$3,000 Revitalization Program; \$1,000 General Operating Support; \$2,500 River fest	6,500.
Maine Cancer Foundation 170 US Route 1, Suite 250 Falmouth, ME 04105	N/A	PC	General Operating Support	3,000.
Maine Children Home for Little Wanderers 93 Silver Street Waterville, ME 04901	N/A	PC	\$100 General Operating Support; \$50 Little Red Stockings	150.
Maine Community Foundation 245 Main Street Ellsworth, ME 04605	N/A	PC	General Operating Support	5,000.
Maine Development Foundation 295 Water Street Augusta, ME 04330	N/A	PC	General Operating Support	500.
Maine Forestry Museum P.O. Box 154 Rangeley, ME 04970	N/A	PC	General Operating Support	100.
Maine Housing and Building Materials Exchange 45 Fisher Road Bowdoinham, ME 04008	N/A	PC	General Operating Support	500.
Maine Medical Center 22 Bramhall Street Portland, ME 04102	N/A	PC	General Operating Support	25.
Maine Mountain Chamber Music 33 Camp Road Wilton, ME 04294	N/A	PC	General Operating Support	250.
Total from continuation sheets				

**Franklin Savings Bank Community
Development Foundation**

31-1719226

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine Special Olympics 125 John Roberts Road South Portland, ME 04106	N/A	PC	General Operating Support	250.
Maine Sustainable Agriculture Society 60 Cassie Lane Poland, ME 04274	N/A	PC	Education Program	500.
Maine Youth Leadership, Inc. P.O. Box 11483 Portland, ME 04104	N/A	PC	Student Sponsor	500.
Mercer Meeting House Association 148 Rome Road Mercer, ME 04957	N/A	PC	Old Home Days Program	100.
Michael J. Fox Foundation for Parkinson's Research 498 Seventh Avenue, 18th Floor New York, NY 10018	N/A	PC	General Operating Support	200.
Mount Abram Regional High School 1513 Salem Road Salem Township, ME 04983	N/A	GOV	2016 Scholarship	3,000.
Mount Blue High School 129 Seamon Road Farmington, ME 04938	N/A	GOV	2016 Scholarships	6,000.
Mount Blue Middle School 269 Middle Street Farmington, ME 04938	N/A	GOV	2016/2017 Planetarium Program	590.
Mount Blue Regional School District 129 Seamon Road, Suite 2 Farmington, ME 04938	N/A	GOV	General Operating Support	600.
Mount Blue State Park 299 Center Hill Road Weld, ME 04285	N/A	GOV	Take it Outside Program	100.
Total from continuation sheets				

Franklin Savings Bank Community
Development Foundation

31-1719226

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Mountain Valley High School 799 Hancock Street Rumford, ME 04276	N/A	GOV	2016 Scholarship	3,000.
Mountain Valley Middle School 58 Highland Terrace Mexico, ME 04257	N/A	GOV	Renaissance Program	50.
New Vineyard Library Association, Inc. 20 Lake Street, P.O. Box 255 New Vineyard, ME 04956	N/A	PC	General Operating Support	400.
Oxford County Mental Health Services 150 Congress Street Rumford, ME 04276	N/A	PC	General Operating Support	1,000.
Patriarchs Club P.O. Box 45 Harmony, ME 04942	N/A	PC	2016 Food Booth Construction Fund	250.
Phillips Public Library P.O. Box 0 Phillips, ME 04966	N/A	PC	General Operating Support	200.
Pine Tree Society P.O. Box 518, 149 Front Street Bath, ME 04530	N/A	PC	2 Camperships	3,800.
Rangeley Friends of the Performing Arts, Inc. 2493 Main Street Rangeley, ME 04970	N/A	PC	General Operating Support	400.
Rangeley Lakes Heritage Trust Inc. P.O. Box 249 Rangeley, ME 04964	N/A	PC	General Operating Support	2,500.
Rangeley Lakes Regional School Mendolia Road Rangeley, ME 04970	N/A	GOV	2016 Scholarship	3,000.
Total from continuation sheets				

**Franklin Savings Bank Community
Development Foundation**

31-1719226

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Rangeley Region Health & Wellness Partnership P.O. Box 722, 25 Dallas Hill Road Rangeley, ME 04970	N/A	PC	General Operating Support	5,000.
River Valley Technology Center 60 Lowell Street Rumford, ME 04276	N/A	PC	Expansion Donation	5,000.
Ronald McDonald House of Portland Maine 250 Brackett Street Portland, ME 04102	N/A	PC	General Operating Support	500.
Rotary Club Of Farmington Maine Charitable Foundation P.O. Box 864 Farmington, ME 04938	N/A	PC	General Operating Support	3,000.
RSU #10 Rumford Elementary School 121 Lincoln Avenue Rumford, ME 04276	N/A	GOV	General Operating Support	500.
RSU #9 G. D. Cushing School 21 Cushing Drive Wilton, ME 04294	N/A	GOV	2016/2017 Children's Stage Adventure	300.
RSU 54/SAD 54 196 West Front Street Skowhegan, ME 04976	N/A	GOV	General Operating Support	2,000.
Rumford Group Homes Inc. 201 Knox Street Rumford, ME 04276	N/A	PC	General Operating Support	25.
Safe Voices P.O. Box 713 Auburn, ME 04212	N/A	PC	Domestic Violence Awareness Month	500.
Sandy River Players P.O. Box 709 Farmington, ME 04938	N/A	PC	General Operating Support	250.
Total from continuation sheets				

**Franklin Savings Bank Community
Development Foundation**

31-1719226

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SeniorsPlus 8 Falcon Road Lewiston, ME 04240	N/A	PC	General Operating Support	250.
Sexual Assault Prevention & Response Services P.O. Box 6 Auburn, ME 04212	N/A	PC	General Operating Support	500.
Shriners Hospital for Children 2900 North Rocky Point Drive Tampa, FL 33607	N/A	PC	General Operating Support	250.
Skowhegan Area High School 61 Academy Circle Skowhegan, ME 04976	N/A	GOV	\$3,000 Scholarship; \$575 2016 Boys/Girls State Program; \$100 Project Graduation	3,675.
Somerset Economic Development Corporation 41 Court Street Skowhegan, ME 04976	N/A	PC	General Operating Support	2,500.
Somerset Woods Trustees P.O. Box 833 Skowhegan, ME 04976	N/A	PC	General Operating Support	250.
Spruce Mountain Educational Foundation P.O. Box 113 Jay, ME 04239	N/A	PC	General Operating Support	750.
Spruce Mountain High School 33 Community Drive Jay, ME 04239	N/A	GOV	\$3000 2016 Scholarship; \$200 SMART Robotics Team Donation	3,200.
Sugarloaf Region Charitable Trust 5092 Access Road Carabassett Valley, ME 04947	N/A	PC	General Operating Support	500.
Summer Camp, Inc. 8 Church Street Bridgton, ME 04009	N/A	PC	2016 Scholarship	2,500.
Total from continuation sheets				

**Franklin Savings Bank Community
Development Foundation**

31-1719226

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Susan L. Curtis Charitable Foundation 1321 Washington Avenue, Suite 104 Portland, ME 04103	N/A	PC	Camp Program	2,500.
Technoldie Services 111 South Street Farmington, ME 04938	N/A	PC	Technology Sessions	2,000.
Teen Challenge New England, Inc. 1315 Main Street Brockton, MA 02301	N/A	PC	General Operating Support	300.
Telstar Regional High School 284 Walkers Mills Road Bethel, ME 04217	N/A	GOV	2016 Scholarship	3,000.
The Arts Institute of Western Maine P.O. Box 325 Farmington, ME 04938		PC	General Operating Support	100.
The Rangeley Lakes Region Historical Society P.O. Box 521 Rangeley, ME 04970	N/A	PC	General Operating Support	1,700.
Titcomb Ski Club Educational Foundation P.O. Box 43 Carrabassett Valley, ME 04938	N/A	PC	General Operating Support	5,950.
Town of Bethel 19 Main Street Bethel, ME 04217	N/A	GOV	Basketball Court Projection	2,500.
Town of Farmington 153 Farmington Falls Road Farmington, ME 04938	N/A	GOV	100th Anniversary Hippach Field Celebration	2,500.
Town of Jay 340 Main Street Jay, ME 04239	N/A	GOV	Spruce Mountain Sled-in Festival	150.
Total from continuation sheets				

**Franklin Savings Bank Community
Development Foundation**

31-1719226

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Town of Mexico 134 Main Street Mexico, ME 04257	N/A	GOV	2015/2016 Boys Rec Team	50.
Town Of Rumford 145 Congress Street Rumford, ME 04276	N/A	GOV	General Operating Support	1,600.
Town of Strong Fire Department 16 River Street Strong, ME 04983	N/A	GOV	Forest Fire Safety Equipment	1,220.
Tri-County Mental Health Services P.O. Box 2008 Lewiston, ME 04241	N/A	PC	Hope Program	500.
Trustees of Bloomfield Academy 9 Elm Street Skowhegan, ME 04976	N/A	PC	Restore/Renovation Project	1,000.
United Way Of The Tri-Valley Area P.O. Box 126 Farmington, ME 04938	N/A	PC	General Operating Support	1,250.
University Of Maine At Farmington 111 South Street Farmington, ME 04938	N/A	PC	General Operating Support	500.
Western Maine Children's Museum P.O. Box 1161 Wilton, ME 04294	N/A	PC	Capital Support	25,000.
Western Maine Community Action, Inc. P.O. Box 200 East Wilton, ME 04234	N/A	PC	General Operating Support	2,140.
Work First, Inc. P.O. Box 86 Farmington, ME 04938	N/A	PC	General Operating Support	200.
Total from continuation sheets				

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Franklin Savings Bank Community
Development Foundation

Employer identification number

31-1719226

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization Franklin Savings Bank Community Development Foundation	Employer identification number 31-1719226
---	---

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Franklin Savings Bank 198 Front Street Farmington, ME 04938	\$ 250,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization Franklin Savings Bank Community Development Foundation	Employer identification number 31-1719226
---	---

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

Franklin Savings Bank Community
Development Foundation

31-1719226

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF	Accounting Fees			Statement 1
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	2,215.	1,108.		1,107.
To Form 990-PF, Pg 1, ln 16b	2,215.	1,108.		1,107.

Form 990-PF	Taxes			Statement 2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Taxes	927.	0.		0.
To Form 990-PF, Pg 1, ln 18	927.	0.		0.

Form 990-PF	Other Increases in Net Assets or Fund Balances			Statement 3
Description				Amount
Recovery of Amounts Treated as Qualifying Distributions				100.
Total to Form 990-PF, Part III, line 3				100.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 4

Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Expense Contrib Account
Bradford S. Adley 198 Front Street Farmington, ME 04938	Director 1.00	0.	0. 0.
Richard H. Smith 198 Front Street Farmington, ME 04938	Director 1.00	0.	0. 0.
Richard M. Walker 198 Front Street Farmington, ME 04938	Director 1.00	0.	0. 0.
William J. Bernard 198 Front Street Farmington, ME 04938	Chairperson 1.00	0.	0. 0.
Peter L. Judkins 198 Front Street Farmington, ME 04938	President 1.00	0.	0. 0.
Timothy J. Thompson 198 Front Street Farmington, ME 04938	Treasurer/Clerk 1.00	0.	0. 0.
Shelley W. Deane 198 Front Street Farmington, ME 04938	Secretary 1.00	0.	0. 0.
Totals included on 990-PF, Page 6, Part VIII		0.	0. 0.