

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation THE VERANO FUND		A Employer identification number 31-1689508	
Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O HCM 75 FEDERAL ST No 1100		B Telephone number (see instructions) (617) 357-9110	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 021101911		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,383,602		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	60,646	60,646		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	64,456			
	b Gross sales price for all assets on line 6a 307,674				
	7 Capital gain net income (from Part IV, line 2)		64,456		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	125,102	125,102			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	930	0		0
	c Other professional fees (attach schedule)	18,013	18,013		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,055	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	20,998	18,013		0
	25 Contributions, gifts, grants paid	116,750			116,750
26 Total expenses and disbursements. Add lines 24 and 25	137,748	18,013		116,750	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-12,646				
b Net investment income (if negative, enter -0-)		107,089			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	52,354	81,743	81,743
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,163,898	1,159,148	1,820,975
	c Investments—corporate bonds (attach schedule)	529,986	492,027	480,884
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,746,238	1,732,918	2,383,602	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,142,920	1,142,920	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	603,318	589,998		
30 Total net assets or fund balances (see instructions)	1,746,238	1,732,918		
31 Total liabilities and net assets/fund balances (see instructions) .	1,746,238	1,732,918		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,746,238
2 Enter amount from Part I, line 27a	2	-12,646
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	1,733,592
5 Decreases not included in line 2 (itemize) ▶ _____	5	674
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,732,918

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	64,456
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	3	
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	81,300	1,704,400	0 047700
2014	79,139	1,603,408	0 049357
2013	82,710	1,485,546	0 055676
2012	57,300	1,369,352	0 041845
2011	60,250	1,342,138	0 044891

2 Total of line 1, column (d)	2	0 239469
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047894
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,363,566
5 Multiply line 4 by line 3	5	113,201
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,071
7 Add lines 5 and 6	7	114,272
8 Enter qualifying distributions from Part XII, line 4	8	116,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, and total tax due. Sub-table for 2016 estimated tax payments (6a-6d).

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political influence, expenditures, and foundation requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 covering questions about controlled entities, distributions, public inspection requirements, books in care, and nonexempt charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b covering various Form 4720 exceptions and requirements related to disqualifying acts, taxes on undistributed income, and business holdings.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
A DIX LEESON JR C/O HOWLAND CAPITAL MANAGEMENT INC 75 FEDERAL STREET SUITE 1100 BOSTON, MA 021101911	TRUSTEE 1 00	0	0	0
CHARLES E CLAPP III C/O HOWLAND CAPITAL MANAGEMENT INC 75 FEDERAL STREET SUITE 1100 BOSTON, MA 021101911	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HOWLAND CAPITAL MANAGEMENT 75 FEDERAL STREET STE 1100 BOSTON, MA 02110	INVESTMENT ADVISOR	18,013
HOWLAND CAPITAL MANAGEMENT 75 FEDERAL STREET STE 1100 BOSTON, MA 02110	TAX PREPARATION	930
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,309,603
b	Average of monthly cash balances.	1b	89,956
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,399,559
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,399,559
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	35,993
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,363,566
6	Minimum investment return. Enter 5% of line 5.	6	118,178

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	118,178
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,071
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,071
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	117,107
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	117,107
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	117,107

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	116,750
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	116,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,071
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	115,679

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				117,107
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			245	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>116,750</u>				
a Applied to 2015, but not more than line 2a			245	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				116,505
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				602
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				116,750
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
450SHS AGNICO-EAGLE MINES LTD		2015-12-14	2016-05-26
225SHS WELLS FARGO & CO NEW		2015-12-14	2016-09-23
200SHS AGNICO-EAGLE MINES LTD		2011-03-21	2016-05-26
800SHS CBRE GROUP INC COM		2012-09-24	2016-08-25
400SHS PIMCO ENHANCED SHORT		2014-09-25	2016-05-26
200SHS VERIFONE HLDGS INC		2012-06-27	2016-09-22
400SHS VERIFONE HLDGS INC		2012-09-07	2016-09-22
200SHS VERIFONE HLDGS INC		2012-12-20	2016-09-22
125SHS WATSCO INC COM		2011-06-20	2016-05-26
200SHS AGNICO-EAGLE MINES LTD		2009-12-15	2016-05-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,326		12,046	8,280
10,294		11,941	-1,647
9,034		13,423	-4,389
23,477		15,465	8,012
40,425		40,620	-195
3,177		6,231	-3,054
6,354		12,999	-6,645
3,177		5,902	-2,725
16,549		7,996	8,553
9,034		11,942	-2,908

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,280
			-1,647
			-4,389
			8,012
			-195
			-3,054
			-6,645
			-2,725
			8,553
			-2,908

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
5000SHS AMERIGAS PARTNERS		2011-12-02	2016-08-29
3000SHS AMERIGAS PARTNERS		2011-12-02	2016-08-29
20000SHS AMERIGAS PARTNERS		2011-12-02	2016-08-29
12000SHS AMERIGAS PARTNERS		2011-12-02	2016-08-29
5SHS CLEAN HBRS INC		2009-02-02	2016-05-26
50SHS E I DU PONT DE NEMOURS		2006-12-07	2016-03-28
200SHS E I DU PONT DE NEMOURS		2007-03-26	2016-03-28
150SHS E I DU PONT DE NEMOURS		2006-12-07	2016-05-26
100SHS E I DU PONT DE NEMOURS		2009-09-22	2016-05-26
5SHS FORTIVE CORP COM		2004-05-27	2016-07-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,078		4,989	89
3,047		2,993	54
20,313		19,964	349
12,188		11,978	210
254		133	121
3,201		2,231	970
12,804		9,726	3,078
10,065		6,693	3,372
6,710		3,208	3,502
25		6	19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			89
			54
			349
			210
			121
			970
			3,078
			3,372
			3,502
			19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
150 5SHS FORTIVE CORP COM		2000-02-25	2016-09-22
99 5SHS FORTIVE CORP COM		2004-05-27	2016-09-22
12SHS FORTIVE CORP COM		2000-02-25	2016-11-01
300SHS HCP INC REIT		2004-05-27	2016-03-28
100SHS HCP INC REIT		2009-06-16	2016-03-28
300SHS HCP INC REIT		2009-06-16	2016-03-28
150SHS HCP INC REIT		2009-09-22	2016-03-28
275SHS ISHARES DJ SELECT DIVIDEND		2009-12-15	2016-05-26
150SHS STERICYCLE INC		2009-09-25	2016-09-22
200SHS VISA INC CL A COM		2010-05-21	2016-05-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,774		719	7,055
5,140		1,135	4,005
605		57	548
9,631		5,904	3,727
3,210		1,910	1,300
9,631		5,730	3,901
4,816		4,208	608
22,669		12,251	10,418
11,855		7,138	4,717
15,806		3,680	12,126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,055
			4,005
			548
			3,727
			1,300
			3,901
			608
			10,418
			4,717
			12,126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,005			1,005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,005

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRISP 110 W WASHINGTON STREET WINTERSET, IA 50273	NONE	PUBLIC CHARITY	2016 GRANT	4,000
COMMUNITY FOUNDATION OF SE MASSACHUSETTS 63 UNION STREET NEW BEDFORD, MA 02740	NONE	PUBLIC CHARITY	2016 GRANT	750
CUTTYHUNK HISTORICAL SOCIETY 23 TOWER HILL ROAD CUTTYHUNK, MA 02713	NONE	PUBLIC CHARITY	2016 GRANT	1,000
IOWA PUBLIC RADIO 2111 GRAND AVENUE SUITE 100 DES MOINES, IA 503125393	NONE	PUBLIC CHARITY	2016 GRANT	2,000
JUDGE BAKER CHILDREN'S CENTER 53 PARKER HILL AVE BOSTON, MA 02110	NONE	PUBLIC CHARITY	2016 GRANT	2,500
Total ▶ 3a				116,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MABA AT MASSACHUSETTS AUDUBON 963 WASHINGTON STREET CANTON, MA 02021	NONE	PUBLIC CHARITY	2016 GRANT	2,500
MUSEUM OF FINE ARTS BOSTON 465 HUNTINGTON AVENUE BOSTON, MA 02110	NONE	PUBLIC CHARITY	2016 GRANT	1,000
NEWTON WELLESLEY HOSPITAL CHARITABLE FOUNDATION 2014 WASHINGTON STREET NEWTON, MA 02462	NONE	PUBLIC CHARITY	2016 GRANT	2,500
NEWTON WELLESLEY HOSPITAL CHARITABLE FOUNDATION 2014 WASHINGTON STREET NEWTON, MA 02462	NONE	PUBLIC CHARITY	2016 GRANT TO NEW MOTHER & BABY UNIT	2,500
PAN MASS CHALLENGE 77 4TH AVENUE NEEDHAM, MA 02494	NONE	PUBLIC CHARITY	2016 GRANT	2,500
Total ▶ 3a				116,750


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD LEAGUE OF MASSACHUSETTS 1055 COMMONWEALTH AVENUE BOSTON, MA 02215	NONE	PUBLIC CHARITY	2016 GRANT	2,500
SARASOTA MEMORIAL HEALTHCARE FOUNDATION 1515 S OSPREY AVE 4 SARASOTA, FL 34239	NONE	PUBLIC CHARITY	2016 GRANT	2,000
SOUTHWEST FLORIDA RED CROSS 2001 CANTU COURT SARASOTA, FL 34232	NONE	PUBLIC CHARITY	2016 GRANT	5,000
IOWA PUBLIC RADIO 2111 GRAND AVENUE SUITE 100 DES MOINES, IA 503125393	NONE	PUBLIC CHARITY	2016 GRANT	3,000
TIDEWELL HOSPICE 5955 RAND BLVD SARASOTA, FL 34238	NONE	PUBLIC CHARITY	2016 GRANT	2,000
Total 3a				116,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRUSTEES OF TRINTY COLLEGE 300 SUMMIT STREET HARTFORD, CT 06106	NONE	PUBLIC CHARITY	2016 GRANT	2,500
TWLOHA INC PO BOX 33268 INDIALANTIC, FL 32903	NONE	PUBLIC CHARITY	2016 GRANT	2,500
UNITY POINT HEALTH FOUNDATION 1776 W LAKE PKWY 400 MOINES, IA 50266	NONE	PUBLIC CHARITY	2016 GRANT	3,500
WATERORG 117 WEST 20TH STREET STE 203 KANSAS CITY, MO 64108	NONE	PUBLIC CHARITY	2016 GRANT	15,000
WELLESLEY CONGREGATIONAL CHURCH 2 CENTRAL STREET WELLESLEY, MA 02482	NONE	PUBLIC CHARITY	2016 GRANT	5,000
Total ▶ 3a				116,750


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WHOLE KIDS FOUNDATION 550 BOWIE ST AUSTIN, TX 78703	NONE	PUBLIC CHARITY	2016 GRANT	2,500
ST MARK'S SCHOOL 25 MARLBORO RD SOUTHBOROUGH, MA 01772	NONE	PUBLIC CHARITY	2016 GRANT	5,000
WINTERSET COMMUNITY EDUCATIONAL FOUNDATION 224 W HIGHWAY 92 WINTERSET, IA 50273	NONE	PUBLIC CHARITY	2016 GRANT	2,500
WOODS HOLE OCEANOGRAPHIC INSTITUTE DEVELOPMENT OFFICE - FENNO HOUSE WOODS HOLE, MA 02543	NONE	PUBLIC CHARITY	2016 GRANT	12,500
WATER FOR THE SOUTH SUDAN PO BOX 25551 ROCHESTER, NY 14625	NONE	PUBLIC CHARITY	2016 GRANT	15,000
Total 				116,750
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CUTTYHUNK YACHT CLUB PO BOX 188 CUTTYHUNK, MA 02713	NONE	PUBLIC CHARITY	2016 GRANT	2,000
ST JUDES CHILDREN'S RESEARCH HOSPITAL 501 ST JUDES PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	2016 GRANT	2,500
SERENGETI FOUNDATION 19100 HAMILTON POOL RD DRIPPING SPRINGS, TX 78620	NONE	PUBLIC CHARITY	2016 GRANT	1,000
IOWA PUBLIC TELEVISION PO BOX 6400 JOHNSTON, IA 501316400	NONE	PUBLIC CHARITY	2016 GRANT	1,000
DOCTORS WITHOUT BORDERS USA PO BOX 5030 HAGERSTOWN, MD 217415030	NONE	PUBLIC CHARITY	2016 GRANT	1,000
Total ▶ 3a				116,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCHWAB CHARITABLE 1958 SUMMIT PARK DR SUITE 200 ORLANDO, FL 32810	NONE	PUBLIC CHARITY	2016 INITIAL FUNDING	5,000
TRUSTEES OF TRINTY COLLEGE 300 SUMMIT STREET HARTFORD, CT 06106	NONE	PUBLIC CHARITY	2016 GRANT CLASS OF 1940 SCHOLARSHIP	2,500
Total 				116,750
3a				

TY 2016 Accounting Fees Schedule**Name:** THE VERANO FUND**EIN:** 31-1689508

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION	930	0		0

TY 2016 Investments Corporate Bonds Schedule**Name:** THE VERANO FUND**EIN:** 31-1689508

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Investments-corporate bonds	492,027	480,884

TY 2016 Investments Corporate Stock Schedule**Name:** THE VERANO FUND**EIN:** 31-1689508

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Investment-Corporate stock	1,159,148	1,820,975

TY 2016 Other Decreases Schedule**Name:** THE VERANO FUND**EIN:** 31-1689508

Description	Amount
ADJUSTMENT	674

TY 2016 Other Professional Fees Schedule**Name:** THE VERANO FUND**EIN:** 31-1689508

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	18,013	18,013		0

TY 2016 Taxes Schedule**Name:** THE VERANO FUND**EIN:** 31-1689508

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MASSACHUSETTS FILING FEE	250	0		0
FEDERAL TAXES	1,805	0		0