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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

INTERCO CHARITABLE TRUST

A Employer identification number

31-1593436

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

7701 FORSYTH BLVD., SUITE 1000

B Telephone number

314-696-2217

City or town, state or province, country, and ZIP or foreign postal code

ST. LOUIS, MO 63105-1841

C If exemption application is pending, check here ☐

6 Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 40,911,051. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

694,568.

533,041.

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 12,524,413.

2,984,238.

7 Capital gain net income (from Part IV, line 2)

2,984,238.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12,317.

12,317.

12 Total. Add lines 1 through 11

3,691,123.

3,529,596.

13 Compensation of officers, directors, trustees, etc

227,087.

23,509.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

11,935.

0.

c Other professional fees

STMT 4

365,250.

365,250.

17 Interest

18 Taxes

STMT 5

18,526.

10,015.

19 Depreciation and depletion

20 Occupancy

13,713.

3,428.

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 6

134,355.

115,109.

24 Total operating and administrative expenses. Add lines 13 through 23

770,866.

517,311.

25 Contributions, gifts, grants paid

1,805,690.

26 Total expenses and disbursements. Add lines 24 and 25

2,576,556.

517,311.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

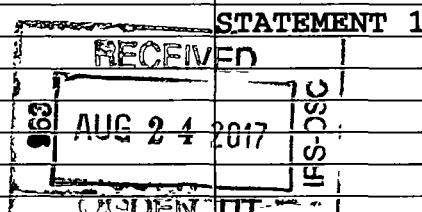
1,114,567.

b Net investment income (if negative, enter -0-)

3,012,285.

c Adjusted net income (if negative, enter -0-)

N/A

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23

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,786,869.	2,869,882.	2,869,882.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	25,845,916.	25,876,695.	37,805,744.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	234,650.	235,425.	235,425.	
14 Land, buildings, and equipment; basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	27,867,435.	28,982,002.	40,911,051.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	29,931,324.	31,045,891.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	-2,063,889.	-2,063,889.		
30 Total net assets or fund balances	27,867,435.	28,982,002.		
31 Total liabilities and net assets/fund balances	27,867,435.	28,982,002.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,867,435.
2 Enter amount from Part I, line 27a	2	1,114,567.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	28,982,002.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,982,002.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED STOCK					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 12,524,413.		9,540,175.	2,984,238.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			2,984,238.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,984,238.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2,167,132.	42,006,633.	.051590
2014	1,523,658.	41,108,138.	.037065
2013	1,606,617.	36,310,894.	.044246
2012	1,600,650.	31,626,736.	.050611
2011	1,477,622.	32,024,553.	.046140
2 Total of line 1, column (d)			.229652
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.045930
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			39,986,190.
5 Multiply line 4 by line 3			1,836,566.
6 Enter 1% of net investment income (1% of Part I, line 27b)			30,123.
7 Add lines 5 and 6			1,866,689.
8 Enter qualifying distributions from Part XII, line 4			2,050,732.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	30,123.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	30,123.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	30,123.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	13,420.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	14,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	27,420.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	359.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 9	9	3,062.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► THE FOUNDATION Telephone no. ► 314-696-2217 Located at ► 7701 FORSYTH BLVD., SUITE 1000, ST LOUIS, MO ZIP+4 ► 63105-1841		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD B. LOYND 11090 TURTLE BEACH RD, APT A 206 NORTH PALM BEACH, FL 33408	CO-TRUSTEE 1.00	4,000.	0.	0.
MICHAEL R. LOYND 7701 FORSYTH BLVD., STE 1000 ST LOUIS, MO 63105-1841	ADMINISTRATOR 30.00	219,087.	0.	0.
WALTER GALVIN 9945 OLD CHATHAM RD ST LOUIS, MO 63124	CO-TRUSTEE 1.00	4,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities	
--	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	37,945,028.
b	Average of monthly cash balances	1b	2,650,089.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	40,595,117.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	40,595,117.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	608,927.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,986,190.
6	Minimum investment return. Enter 5% of line 5	6	1,999,310.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,999,310.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	30,123.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	30,123.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,969,187.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,969,187.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,969,187.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,050,732.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,050,732.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	30,123.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,020,609.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,969,187.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			311,462.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 2,050,732.				
a Applied to 2015, but not more than line 2a			311,462.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,739,270.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				229,917.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VARIOUS 501(C)(3) ORGANIZATIONS-SEE STMT SEE STATEMENT SEE STATEMENT, MO 63105	NONE	PUBLIC CHARITIES	EXEMPT PURPOSE	1,805,690.
Total			3a	1,805,690.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS BROKERAGE ACCTS	694,568.	0.	694,568.	533,041.	
TO PART I, LINE 4	694,568.	0.	694,568.	533,041.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	545.	545.	
GAIN FROM PNRTSHP INVESTMENT	11,772.	11,772.	
TOTAL TO FORM 990-PF, PART I, LINE 11	12,317.	12,317.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	11,935.	0.		11,935.
TO FORM 990-PF, PG 1, LN 16B	11,935.	0.		11,935.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	365,250.	365,250.		0.
TO FORM 990-PF, PG 1, LN 16C	365,250.	365,250.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	18,526.	10,015.		0.
TO FORM 990-PF, PG 1, LN 18	18,526.	10,015.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATION EXPENSES	134,355.	115,109.		19,244.
TO FORM 990-PF, PG 1, LN 23	134,355.	115,109.		19,244.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY #14623-SEE LIST	10,845,225.	17,648,769.
MORGAN STANLEY #14624-SEE LIST	9,464,399.	14,313,042.
MORGAN STANLEY #15021-SEE LIST	0.	0.
MORGAN STANLEY #15026-SEE LIST	1,505,700.	1,404,047.
MORGAN STANLEY-#040986-SEE LIST	4,061,371.	4,439,886.
TOTAL TO FORM 990-PF, PART II, LINE 10B	25,876,695.	37,805,744.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN VIRTUAL REALTY ENTERPRISES, LLC	COST	235,425.	235,425.
TOTAL TO FORM 990-PF, PART II, LINE 13		235,425.	235,425.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT	9
TAX DUE FROM FORM 990-PF, PART VI		2,703.	
UNDERPAYMENT PENALTY		359.	
LATE PAYMENT INTEREST		27.	
LATE PAYMENT PENALTY		41.	
TOTAL AMOUNT DUE		3,130.	

FORM 990-PF	LATE PAYMENT PENALTY			STATEMENT	10
DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/17	16,703.	16,703.		
EXTENSION PAYMENT	05/15/17	-14,000.	2,703.	3	41.
DATE FILED	08/15/17		2,703.		
TOTAL LATE PAYMENT PENALTY					41.

FORM 990-PF		LATE PAYMENT INTEREST			STATEMENT	11
DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/17	16,703.	16,703.	.0400		
EXTENSION PAYMENT	05/15/17	-14,000.	2,703.	.0400	92	27.
DATE FILED	08/15/17		2,730.			
TOTAL LATE PAYMENT INTEREST						27.

INTERCO CHARITABLE TRUST
ATTACHMENT TO FORM 990-PF, PART XV, LINE 3
December 31, 2016

Recipient	Relationship	Foundation Status	Purpose of Grant	Amount
Arch Grants 611 Olive St Ste 1378 St Louis, MO 63101	None	Public	Exempt Purpose	15,000
Better Together 4579 Laclede Ave Ste 337 St Louis, MO 63108	None	Public	Exempt Purpose	20,000
Boy Scouts of America 4568 W Pine Blvd St Louis, MO 63108	None	Public	Exempt Purpose	14,000
Cardinal Ritter College Prep High School 701 N Spring Ave St Louis, MO 63108	None	Public	Exempt Purpose	10,000
Catholic Student Center at Washington University 6352 Forsyth Blvd Clayton, MO 63105	None	Public	Exempt Purpose	25,000
Central Institute For The Deaf 825 S Taylor Ave St Louis, MO 63110	None	Public	Exempt Purpose	25,000
Central Institute For The Deaf 825 S Taylor Ave St Louis, MO 63110	None	Public	Exempt Purpose	50,000
Church of Annunziata 9305 Clayton Rd St Louis, MO 63124	None	Public	Exempt Purpose	10,000
City Academy 4175 N Kingshighway Blvd St Louis, MO 63115	None	Public	Exempt Purpose	50,000
Cor Jesu Academy 10230 Gravois Rd St Louis, MO 63123	None	Public	Exempt Purpose	5,000
Cornell University PO Box 223623 Pittsburgh, PA 15251	None	Public	Exempt Purpose	20,000
Crossroads College Prep 500 De Baliviere Ave St Louis, MO 63112	None	Public	Exempt Purpose	10,000
Florida State Seminole Boosters PO Box 1353 Tallahassee, FL 32302	None	Public	Exempt Purpose	10,000
Friends of the Rainforest 930 Kehrs Mill Rd Ste 214 Ballwin, MO 63011	None	Public	Exempt Purpose	500

Forest Park Forever P O Box 790064 St Louis, MO 63179	None	Public	Exempt Purpose	1,000
Forest Park Forever P O Box 790064 St Louis, MO 63179	None	Public	Exempt Purpose	1,000
Forest Park Forever P O Box 790064 St Louis, MO 63179	None	Public	Exempt Purpose	25,000
Forest Park Forever P O Box 790064 St Louis, MO 63179	None	Public	Exempt Purpose	25,000
Grace Hill 2524 Hadley St Louis, MO 63106	None	Public	Exempt Purpose	10,000
Grand Center 3526 Washington Ave. 2nd Floor St Louis, MO 63103	None	Public	Exempt Purpose	25,000
Great Circle 330 North Gore Ave St Louis, MO 63119	None	Public	Exempt Purpose	50,000
Great Circle 330 North Gore Ave St Louis, MO 63119	None	Public	Exempt Purpose	100,000
Godfrey P Padberg Fellowship Fund 1926 Chouteau Ave St Louis, MO 63103	None	Pulic	Exempt Purpose	10,000
Herbert Hoover Boys & Girls Club 2901 N Grand Ave St Louis, MO 63107	None	Public	Exempt Purpose	60,000
Home Works P O Box 102 Irmo, SC 29063	None	Public	Exempt Purpose	10,000
Jewish Federation of St Louis 6505 Wilshire Blvd Los Angeles CA 90048	None	Public	Exempt Purpose	20,000
Junior Achievement 17339 N Outer 40 Rd Chesterfield, MO 63005	None	Public	Exempt Purpose	20,000
Jupiter Medical Center Foundation 1210 S Old Dixie Hwy Jupiter, FL 33458	None	Public	Exempt Purpose	10,000
Kravis Center for the Performing Arts 701 Okeechobee Boulevard West Palm Beach, FL 33401	None	Public	Exempt Purpose	10,000
Ladue Education Foundation 9703 Conway Road St Louis, MO 63124	None	Public	Exempt Purpose	1,000

Ladue Middle School Parent Association 9701 Conway Road St Louis, MO 63124	None	Public	Exempt Purpose	1,000
Laumier Sculpture 12580 Rott Rd St Louis, MO 63127	None	Public	Exempt Purpose	25,000
Launch Code Mentor Center 4811 Delmar Blvd St Louis, MO 63108	None	Public	Exempt Purpose	25,000
Little Sisters of the Poor 3225 N Florissant Ave St Louis, MO 63107	None	Public	Exempt Purpose	1,500
Lost Tree Village Charitable Foundation 8 Church Lane North Palm Beach, FL 33408	None	Public	Exempt Purpose	10,000
Loyola Academy 3854 Washington Ave St Louis, MO 63108	None	Public	Exempt Purpose	10,000
Maltz Jupiter Theater 1001 E Indiantown Rd Jupiter, FL 33477	None	Public	Exempt Purpose	10,000
Mathews - Dickey Boys & Girls Club 4245 N Kingshighway Blvd St Louis, MO 63115	None	Public	Exempt Purpose	100,000
Mathews - Dickey Boys & Girls Club 4245 N Kingshighway Blvd St Louis, MO 63115	None	Public	Exempt Purpose	100,000
Missouri Botanical Garden P O Box 299 St Louis, MO 63166- 0299	None	Public	Exempt Purpose	25,000
Missouri Council for a Better Economy 1034 S Brentwood Blvd Richmond Heights, MO 63117	None	Public	Exempt Purpose	500
Missouri Friends of Injured Marines 1351 Jefferson St Washington, MO 63090	None	Public	Exempt Purpose	5,000
Missouri Friends of Injured Marines 1351 Jefferson St Washington, MO 63090	None	Public	Exempt Purpose	10,000
Operation Food Search 6282 Olive Blvd St Louis, MO 63130	None	Public	Exempt Purpose	50,000
Operation Food Search 6282 Olive Blvd St Louis, MO 63130	None	Public	Exempt Purpose	25,000
Overlook Hospital Foundation P O Box 220 Summit, NJ 07902-0220	None	Public	Exempt Purpose	5,000

Ranken Technical College 4431 Finney Avenue St Louis, MO 63113	None	Public	Exempt Purpose	25,000
Ranken Technical College 4431 Finney Avenue St Louis, MO 63113	None	Public	Exempt Purpose	25,000
Roosevelt High School 3230 Hartford St. St Louis, MO 63118	None	Public	Exempt Purpose	5,000
St Joseph High School 10900 Cermak Road Westchester, IL 60154	None	Public	Exempt Purpose	5,000
St Louis Abbey 500 S Mason Rd Creve Coeur, MO 63141	None	Public	Exempt Purpose	10,000
St Louis Art Museum One Fine Arts Drive St Louis, MO 63110-1380	None	Public	Exempt Purpose	10,000
St Louis Priory 500 S Mason Rd St Louis, MO 63141	None	Public	Exempt Purpose	10,000
St Louis Sports Commission 308 N 21st Ste 500 St Louis, MO 63103	None	Public	Exempt Purpose	10,000
St Louis Symphony 718 North Grand Blvd St Louis, MO 63103	None	Public	Exempt Purpose	17,500
St Louis Symphony 718 North Grand Blvd St Louis, MO 63103	None	Public	Exempt Purpose	25,000
St Louis University P O Box 8005 St Louis, MO 63156	None	Public	Exempt Purpose	5,000
St Louis University P O Box 8005 St Louis, MO 63156	None	Public	Exempt Purpose	50,000
St Louis Variety Club 2200 Westport Plaza Drive St Louis, MO 63146	None	Public	Exempt Purpose	10,000
St Louis Zoo One Government Drive St Louis, MO 63110	None	Public	Exempt Purpose	1,500
St Louis Zoo One Government Drive St Louis, MO 63110	None	Public	Exempt Purpose	50,000
St Louis Zoo One Government Drive St Louis, MO 63110	None	Public	Exempt Purpose	25,000

St. Patrick Center 800 N Tucker Blvd St Louis, MO 63101	None	Public	Exempt Purpose	15,000
Teach for America 25 Broadway, 12th Floor New York, NY 10004	None	Public	Exempt Purpose	5,000
The Muny Forest Park St Louis, MO 63112	None	Public	Exempt Purpose	2,500
The Muny Forest Park St Louis, MO 63112	None	Public	Exempt Purpose	100,000
Today & Tomorrow 20 Archbishop May Dr. St Louis, MO 63119-5004	None	Public	Exempt Purpose	30,000
United Way of Greater St Louis 910 N 11th St St Louis, MO 63101	None	Public	Exempt Purpose	15,000
University City Childhood Center 6646 Vernon Ave St Louis, MO 63130	None	Public	Exempt Purpose	1,000
University of Missouri-St Louis 1 University Blvd St Louis, MO 63121	None	Public	Exempt Purpose	22,036
University of Missouri-St Louis 1 University Blvd St Louis, MO 63121	None	Public	Exempt Purpose	3,150
University of Missouri-St Louis 1 University Blvd St Louis, MO 63121	None	Public	Exempt Purpose	22,354
University of Missouri-St Louis 1 University Blvd St Louis, MO 63121	None	Public	Exempt Purpose	3,150
Washington University Campus Box 1192 One Brookings Drive St Louis, MO 63130-4899	None	Public	Exempt Purpose	100,000
Washington University Campus Box 1192 One Brookings Drive St Louis, MO 63130-4899	None	Public	Exempt Purpose	100,000
Washington University Campus Box 1192 One Brookings Drive St Louis, MO 63130-4899	None	Public	Exempt Purpose	50,000
Washington University Campus Box 1192 One Brookings Drive St Louis, MO 63130-4899	None	Public	Exempt Purpose	1,000

Washington University Campus Box 1192 One Brookings Drive St Louis, MO 63130-4899	None	Public	Exempt Purpose	1,000
Women of Achievement 801 North Second Street St Louis, MO 63102	None	Public	Exempt Purpose	5,000
TOTAL (CHARITABLE CONTRIBUTIONS & SCHOLARSHIPS AWARDS)				<u>1,805,690</u>

STOCKS COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADOBE SYSTEMS (ADBE)									
	8/23/15	973 000	\$76 859	\$102 950	\$74,783 90	\$100 170 35	\$25,386.45 LI		
	8/26/15	309 000	76 089	102 950	73 511 53	31,811 55	8 300 02 LI		
	9/2/15	14 000	76 151	102 950	1 066 11	1,441 30	375 19 LI		
	2/8/16	532 000	74 266	102 950	39,509 51	54 769 40	15 259 89 ST		
	2/12/16	177 000	76 599	102 950	13 557 95	18,222 15	4 664 20 ST		
Total		2 005 000			152,429 00	206,414 75	34,061 66 LI		
							19,974 09 ST		
Asset Class: Equities									
AETNA INC (NEWYCT) (AET)									
	11/20/15	149 000	104 409	124 010	15 556 93	18 477 49	2 920 56 LI		
	11/23/15	699 000	106 211	124 010	74 241 63	86 682 99	12 441 36 LI		
	11/24/15	480 000	105 794	124 010	50 781 17	59,524 80	8,743 63 LI		
	12/4/15	22 000	102 619	124 010	2,257 62	2 728 22	470 60 LI		
	2/12/16	726 000	98 428	124 010	22,244 68	28 026 26	5,781 58 ST		
Total		1 576 000			165,082 03	195,439 76	24,576 15 LI	1,576 00	0.80
							5 781 58 ST		
Next Dividend Payable 01/20/17, Asset Class: Equities									
AKAMAI TECHNOLOGIES INC (AKAM)									
	7/30/09	611 000	16 514	66 680	10 090 05	40,741 48	30,651.43 LI		
	8/18/09	795 000	17 844	66 680	14,185 82	53 010 60	38,824 78 LI		
	3/17/11	1,017 000	36 594	66 680	37 216 20	67,813 56	30 597 36 LI		
	5/17/12	1,002 000	29 409	66 680	29 468 22	66,813 36	37,345 14 LI		
	12/16/15	359 000	52 810	66 680	18 958 93	23,938 12	4 979 19 LI		
	12/17/15	413 000	53 275	66 680	21,981 76	27,538 84	5,557 08 LI		
	9/29/16	302 000	52 875	66 680	15 968 10	20 137 36	4 169 26 ST		
Total		4 499 000			147 869 08	299,993 32	147,954 98 LI		
							4 169 26 ST		
Asset Class: Equities									
ALEXION PHARM INC (ALXN)									
	1/28/16	247 000	149 101	122 350	36 827 95	30,220 45	(6 607 50) ST		
	2/1/16	170 000	142 757	122 350	24 768 67	70 799 50	(3 469 12) ST		
	2/3/16	149 000	141 580	122 350	21 095 48	18,230 15	(2 865 33) ST		
	2/12/16	82 000	135 103	122 350	11 406 41	10,032 76	(1 373 71) ST		
	6/20/16	360 000	125 868	122 350	45 312 30	44,046 00	(1 266 30) ST		
	6 21 16	708 000	123 911	122 350	75 773 67	75 448 80	(325 17) ST		
	6/21/16	68 000	112 454	122 350	7 646 85	8 319 80	672 95 ST		
	9/8/16	190 000	128 962	122 350	74 502 82	23 746 50	(1,256 32) ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
ALLERGAN PLC SHS (AGN)									
	Total	1,474,000			196,834.40	180,343.50	(16,490.50) ST	—	—
	1/4/05	117,000	129.735	210.010	15,179.00	24,571.17	9,392.17 LT	—	—
	3/29/05	251,000	109.925	210.010	27,591.25	52,712.51	25,121.26 LT	—	—
	4/18/05	88,000	104.171	210.010	9,167.09	18,480.88	9,313.79 LT	—	—
	7/11/10	583,000	87.693	210.010	51,125.17	122,435.83	71,310.66 LT	—	—
	4/4/11	87,000	98.950	210.010	8,609.53	18,270.87	9,661.34 LT	—	—
	2/15/13	128,000	108.841	210.010	13,931.67	26,881.28	12,949.61 LT	—	—
	10/21/15	73,000	257.780	210.010	18,817.91	15,330.73	(3,487.18) LT	—	—
	5/4/16	210,000	213.871	210.010	44,912.99	44,102.10	(810.89) ST	—	—
	12/8/16	144,000	189.124	210.010	27,233.84	30,241.44	3,007.60 ST	—	—
	Total	1,681,000			216,568.45	353,026.81	134,761.65 LT 2,196.71 ST	4,707.00	1.33
Asset Class: Equities									
ALPHABET INC CL A (GOOGL)									
	9/22/08	65,000	221.401	792.450	14,391.09	51,509.25	37,118.16 LT	—	—
	9/23/08	61,000	218.414	792.450	13,323.27	48,339.45	35,016.18 LT	—	—
	10/23/08	114,000	174.912	792.450	19,940.00	90,339.30	70,399.30 LT	—	—
	12/29/08	34,000	147.605	792.450	5,018.58	26,943.30	21,924.72 LT	—	—
	7/26/10	61,000	244.094	792.450	14,889.73	48,339.45	33,449.72 LT	—	—
	Total	335,000			67,562.67	265,470.75	197,908.08 LT	—	—
Asset Class: Equities									
ALPHABET INC CL C (GOOG)									
	10/23/08	111,000	174.354	771.820	19,353.74	85,672.02	66,318.78 LT	—	—
	12/29/08	34,000	147.134	771.820	5,002.54	26,241.88	21,239.34 LT	—	—
	7/26/10	61,000	243.314	771.820	14,842.15	47,081.02	32,238.87 LT	—	—
	1/17/15	65,000	482.909	771.820	31,389.11	50,168.30	18,779.19 LT	—	—
	6/23/16	167,000	697.734	771.820	116,521.54	128,803.94	12,372.40 ST	—	—
	Total	438,000			187,108.58	338,057.16	138,576.18 LT 12,372.40 ST	—	—
Asset Class: Equities									
AMAZON COM INC (AMZN)									
	6/8/06	64,000	33.250	749.870	2,127.99	47,991.68	45,863.69 LT	—	—
	6/9/06	40,000	33.839	749.870	1,353.54	29,994.80	28,641.26 LT	—	—
	8/1/06	455,000	26.049	749.870	11,852.25	341,190.85	329,338.60 LT	—	—
	4/78/14	77,000	291.510	749.870	22,446.28	57,739.99	35,293.71 LT	—	—
	Total	636,000			37,780.06	476,917.32	439,137.26 LT	—	—
Asset Class: Equities									
AMC NETWORKS INC CL A (AMCX)									
	1/4/05	820,000	23.190	52.340	19,015.44	42,918.80	23,903.36 LT	—	—

Security Mark
at Right

Security Description Asset Class: Equities	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERICAN EXPRESS CO (AXP)									
	7/6/15	401 000	77 576	74 080	31 108 06	29 706 08	(1 401 98) LT		
	7/7/15	596 000	77 214	74 080	46 019 66	44 151 68	(1 867 98) LT		
	7/8/15	340 000	76 371	74 080	25 965 04	25 187 20	(778 84) LT		
	7/27/15	741 000	74 732	74 080	55 376 34	54 893 28	(483 06) LT		
	8/26/15	158 000	74 880	74 080	11 830 99	11 704 64	(126 35) LT		
	10/22/15	199 000	72 370	74 080	14 401 71	14 141 92	(259 79) LT		
	12/11/15	100 000	69 484	74 080	6 948 42	7 408 00	459 58 LT		
Total		2 535 000			191 651 22	187 792 80	(3 858 42) LT	3 245 00	1 72
Next Dividend Payable 02/2017 Asset Class: Equities									
ANADARKO PETE (APC)									
	9/25/05	284 000	41 610	69 730	11 817 24	19 803 32	7 986 02 LT		
	12/21/06	490 000	47 644	69 730	20 895 61	34 167 70	13 272 09 LT		
	4/11/12	147 000	74 596	69 730	10 250 63	10 250 31	(30 32) LT		
	11/4/14	714 000	88 994	69 730	63 541 64	49 787 22	(13 754 42) LT		
	8/24/15	1 230 000	66 246	69 730	81 482 09	85 767 90	4 285 81 LT		
	1/12/16	3 574 000	37 045	69 730	132 397 04	249 215 02	116 817 98 LT		
Total		6 439 000			321 099 25	448 991 47	111 074 24 LT	1 288 00	0 28
Next Dividend Payable 03/2017 Asset Class: Equities									
ANHEUSER BUSCH INBEV SA SPON (BUD)									
	12/7/10	560 000	58 104	105 440	32 538 07	59 046 40	26 508 33 LT		
	1/6/11	623 000	57 630	105 440	35 903 49	65 689 12	29 785 63 LT		
	2/2/11	672 000	56 327	105 440	37 851 54	70 855 68	33 004 14 LT		
Total		1 855 000			106 293 10	195 591 20	89 298 10 LT	5 929 00	3 03
Asset Class: Equities									
APPLE INC (AAPL)									
	1/30/13	105 000	65 877	115 820	6 917 11	12 161 10	5 243 99 LT		
	7/2/13	1 484 000	60 006	115 820	89 049 60	171 876 88	82 827 28 LT		
Total		1 589 000			95 966 71	184 037 98	88 071 27 LT	3 623 00	1 96
Next Dividend Payable 02/2017 Asset Class: Equities									
AUTODESK INC DELAWARE (ADSK)									
	1/25/05	2 240 000	28 874	74 010	64 677 54	165 782 40	101 104 86 LT		
	5/30/06	1 225 000	36 546	74 010	44 759 46	90 662 25	45 892 79 LT		
	1/14/09	1 210 000	17 771	74 010	21 502 67	89 552 10	68 049 43 LT		
Total		4 675 000			130 949 67	345 996 75	215 047 08 LT		
Asset Class: Equities									
BIOGEN INC COM (BIIB)									
	6/22/04	1 075 000	34 826	263 580	37 437 63	304 848 50	267 410 87 LT		
	4/25/14	134 000	292 743	283 580	39 227 52	37 999 72	(1 227 80) LT		
	10/13/14	182 000	312 639	283 580	56 900 30	51 611 56	(5 288 74) LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
BLACKROCK INC (BLK)									
	10/15/14	135 000	305 555	283 580	41 740 91	38 283 30	(2 966 61) LT		
	8/24/15	286 000	288 503	283 580	82 511 89	81 103 88	(1 408 01) LT		
	9/22/15	239 000	294 594	283 580	70 407 99	67 775 62	(2 632 37) LT		
	7/3/16	40 000	267 594	283 580	10 703 74	11 343 20	639 46 ST		
Total		2 091 000			338 438 98	592 955 78	253 887 34 LT 639 46 ST		
Asset Class: Equities									
BLACKROCK INC (BLK)									
	3/30/09	65 000	126 043	380 540	8 192 77	24 735 10	16 542 33 LT		
	5/21/10	495 000	164 265	380 540	81 311 13	188 367 30	107 056 17 LT		
	11/10/10	123 000	166 386	380 540	20 465 47	46 806 42	26 340 95 LT		
	8/26/15	22 000	299 492	380 540	6 588 82	8 371 88	1 783 06 LT		
Total		705 000			116 558 19	268 280 70	151 722 51 LT	6 458 00	2 40
Next Dividend Payable 03/2017 Asset Class: Equities									
BROADCOM LTD SHS (AVGO)									
	7/23/13	121 000	71 187	176 770	8 613 60	21 389 17	12 775 57 LT R		
	8/12/13	1 137 000	57 555	176 770	65 440 05	200 987 49	135 547 44 LT R		
Total		1 258 000			74 053 65	222 376 66	148 323 01 LT	5 133 00	2 30
Next Dividend Payable 03/2017 Asset Class: Equities									
CELGENE CORP (CELG)									
	5/28/09	1 187 000	20 807	115 750	24 698 03	137 395 25	112 697 22 LT		
	7/1/10	1 740 000	24 696	115 750	42 971 74	201 405 00	158 433 26 LT		
	4/16/14	96 000	71 416	115 750	6 855 90	11 112 00	4 256 10 LT		
Total		3 023 000			74 525 67	349 912 25	275 385 58 LT		
Asset Class: Equities									
CHARLES SCHWAB NEW (SCHW)									
	2/19/09	2 922 000	13 000	39 470	37 985 12	115 331 34	77 346 22 LT		
	3/24/10	605 000	18 354	39 470	11 104 17	23 879 35	12 775 18 LT		
	11/10/10	1 407 000	15 306	39 470	21 535 68	55 534 29	33 998 61 LT		
	1/20/16	25 000	25 063	39 470	626 57	986 75	360 18 ST		
Total		4 959 000			71 251 54	195 731 73	124 120 01 LT 360 18 ST	1 389 00	0 70
Next Dividend Payable 02/2017 Asset Class: Equities									
CHIPOTLE MEXICAN GRILL INC COM (CMG)									
	12/12/16	237 000	360 514	377 320	90 181 87	89 424 84	(757 03) ST		
	12/30/16	48 000	378 339	377 320	18 160 27	18 111 36	(48 91) ST		
Total		285 000			108 342 14	107 536 20	(805 94) ST		
Asset Class: Equities									
CITRIX SYSTEMS INC (CTXS)									
	10/25/10	56 000	61 566	89 310	3 447 67	5 001 36	1 553 69 LT		
	11/16/10	366 000	63 186	89 310	23 126 22	32 687 46	9 561 24 LT		
	10/19/12	180 000	65 431	89 310	11 777 62	16 075 80	4 298 18 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
COCA COLA CO (KO)									
	10/26/12	508 000	63 452	89 310	32,233 57	45,369 48	13,135 91 LI		
	11/6/12	24 000	65 060	89 310	1,561 44	2,143 44	582 00 LI		
	12/4/12	656 000	61 223	89 310	40 162 55	58 587 36	18 424 81 LI		
	4/5/13	344 000	68 439	89 310	23 547 88	30,722 64	7,179 76 LI		
	4/25/13	115 000	64 226	89 310	7 385 94	10,270 65	2 884 71 LI		
	4/30/13	397 000	62 765	89 310	19,268 70	27,418 17	8,149 47 LI		
	5/17/13	300 000	67 362	89 310	20 208 45	26,793 00	6,584 55 LI		
	5/28/13	501 000	65 143	89 310	32,636 49	44,744 31	12,107 82 LI		
	6/26/13	201 000	60 397	89 310	12 139 80	17,951 31	5,811 51 LI		
	12/4/13	696 000	59 248	89 310	41 236 54	62,159 76	20 923 22 LI		
Total		4 254 000			268,777 87	379,924 74	111 196 87 LI		
Asset Class: Equities									
COCA COLA CO (KO)									
	1/4/05	3 704 000	20 507	41 460	75 958 48	153 567 84	77 609 36 LI		
	5/13/15	1,159 000	41 146	41 460	47,687 87	48 052 14	364 27 LI		
	9/29/16	817 000	42 149	41 460	34 435 81	33,872 82	(562 99) ST		
Total		5 680 000			158,082 16	235,492 80	77,973 63 LI	7,952 00	3 37
Next Dividend Payable 03/20/17, Asset Class: Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)									
	1/4/05	1,257 000	21 239	69 050	26 697 42	86,795 85	60 098 43 LI		
	4/27/05	3,690 000	21 055	69 050	77 691 47	254 794 50	177 103 03 LI		
	10/5/09	4,034 000	14 563	69 050	58 746 34	278,547 70	219 801 36 LI		
	7/14/11	2 891 000	24 000	69 050	69,383 71	199,623 55	130,239 84 LI		
Total		11,872 000			232,518 94	819,761 60	587,242 66 LI	13 059 00	1 59
Next Dividend Payable 01/25/17, Asset Class: Equities									
CREE RESEARCH INC (CREE)									
	3/23/11	677 000	45 243	26 390	30 629 51	17,866 03	(12,763 48) LI		
	4/18/12	1 952 000	29 697	26 390	57 958 59	51,513 28	(6 445 31) LI		
	10/30/13	115 000	61 369	26 390	7 057 47	3 034 85	(4,022 62) LI		
	5/6/14	1,054 000	46 296	26 390	48 796 19	27 815 06	(20 981 13) LI		
Total		3 798 000			144,441 76	100,229 22	(64,212 54) LI		
Asset Class: Equities									
CVS HEALTH CORP COM (CVS)									
	1/9/09	911 000	26 193	78 910	24 647 33	74 254 31	49 606 98 LI		
	5/28/09	630 000	25 347	78 910	18 488 74	49 713 30	31 224 56 LI		
	11/19/09	615 000	30 543	78 910	19 029 82	48 529 65	29 499 83 LI		
	11/20/09	655 000	31 441	78 910	20 936 40	52 475 15	31 566 75 LI		
	11/18/16	800 000	30 177	78 910	24 618 77	63,178 00	38 509 28 LI		
Total		3 651 000			107 693 01	288,100 41	180 407 40 LI	7,302 00	2 53

Security Description
Next Dividend Payable 02/2017, Asset Class Equities

DENTSPLY SIRONA INC (XRAY)

Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
10/28/16	277 000	57 122	57 730	15 822 74	15 991 21	168 47 ST		
10/31/16	82 000	57 365	57 730	4 703 93	4 733 86	29 93 ST		
11/1/16	79 000	58 515	57 730	4 622 71	4 560 67	(62 04) ST		
11/2/16	259 000	60 059	57 730	15 555 33	14 952 07	(603 26) ST		
11/3/16	79 000	59 803	57 730	4 724 41	4 560 67	(163 74) ST		
11/9/16	493 000	60 844	57 730	29 996 04	28 460 89	(1 535 15) ST		
11/10/16	230 000	61 311	57 730	14 101 48	13 277 90	(823 58) ST		
11/16/16	265 000	60 486	57 730	16 028 74	15 298 45	(730 29) ST		
12/1/16	546 000	57 924	57 730	31 626 50	31 520 58	(105 92) ST		
Total	2 310 000			137 181 88	133 356 30	(3 825 58) ST	716 00	0 53

Next Dividend Payable 01/13/17, Asset Class Equities
DISCOVERY COMMUNICATIONS SER A (DISCA)

5/12/15	2 157 000	32 161	27 410	69 370 85	59 123 37	(10 247 48) LI		
9/29/15	1 450 000	26 776	27 410	38 825 06	39 744 50	919 44 LI		
Total	3 607 000			108 195 91	98 867 87	(9 328 04) LI		

10/27/08	105 000	30 457	45 190	3 197 96	4 744 95	1 546 99 LI		
10/28/08	226 000	29 223	45 190	6 604 35	10 212 94	3 608 59 LI		
10/29/08	475 000	29 740	45 190	14 126 36	21 465 25	7 338 89 LI		
10/30/08	162 000	30 626	45 190	4 961 46	7 320 78	2 359 32 LI		
8/5/11	787 000	31 054	45 190	24 284 23	35 338 58	11 054 35 LI		
Total	1 750 000			53 174 36	79 082 50	25 908 14 LI	980 00	1 23

Next Dividend Payable 02/2017, Asset Class Equities
EBAY INC (EBAY)

3/15/07	2 655 000	12 475	29 690	33 120 98	78 826 95	45 705 97 LI 2		
2/5/10	1 935 000	8 850	29 690	17 125 04	57 450 15	40 325 11 LI		
Total	4 590 000			50 246 02	136 277 10	86 031 08 LI		

9/1/15	366 000	105 588	117 220	38 645 10	42 902 52	4 257 42 LI		
9/2/15	324 000	106 585	117 220	34 533 44	37 979 28	3 445 84 LI		
11/23/15	413 000	119 878	117 220	49 509 53	48 411 86	(1 097 67) LI		
1/4/16	723 000	111 857	117 220	24 944 04	26 140 06	1 196 02 ST		
1/5/16	213 000	113 084	117 220	24 086 91	24 967 86	880 95 ST		
1/6/16	295 000	107 795	117 220	31 799 38	34 579 90	2 780 52 ST		
Total	1 834 000			203 518 40	214 981 48	6 605 59 LI 4 857 49 ST	2 714 00	1 26

Asset Class Equities
ECOLAB INC (ECL)

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FACEBOOK INC CL-A (FB)									
	4/10/13	460 000	27 539	115 050	12 668.08	52,923 00	40 254 92 LT		
	4/23/13	757 000	26 293	115 050	19 903.88	87,092 65	67 188 97 LT		
	6/6/13	1,215 000	27 964	115 050	27 901.38	139 785 75	111,884 37 LT		
Total		2,432 000			60,473 34	279,801.60	219,328.26 LT		
Asset Class Equities									
FLUOR CORP NEW (FLR)									
	11/19/08	765 000	33 239	52 520	25 428 14	40 177 80	14 749 66 LT		
	11/20/08	840 000	30 469	52 520	25 594 30	44,116.80	18,522 50 LT		
	3/14/11	195 000	68 114	52 520	13 282 25	10 241 40	(3 040 85) LT		
	3/15/11	79 000	68 033	52 520	5 374 63	4,149.08	(1 225 55) LT		
	10/18/16	1,364 000	50 444	52 520	68 804 93	11 637 28	2 832 35 ST		
Total		3,243 000			138,484 25	170,322.36	29 005 76 LT 2 832 35 ST	2,724 00	1.59

Next Dividend Payable 01/06/17, Asset Class Equities

FORTINET INC (FTNT)

	4/1/16	325 000	30 805	30 120	10,042 59	9,819 12	(223 47) ST		
	4/5/16	319 000	30 841	30 120	9 838 22	9,608.28	(229 94) ST		
	4/7/16	337 000	30 333	30 120	10,272 17	10,150 44	(71.68) ST		
	5/4/16	248 000	32 085	30 120	7 957 18	7,469 76	(487 42) ST		
	5/6/16	294 000	31 708	30 120	9 322 27	8,855 28	(466 99) ST		
	5/13/16	305 000	32 424	30 120	9,889 35	9,186 60	(702.75) ST		
	5/19/16	261 000	33 209	30 120	8 667 58	7,861 32	(806.26) ST		
	5/31/16	289 000	34 135	30 120	9 865 02	8 704 68	(1 160 34) ST		
	10/12/16	831 000	30 272	30 120	25,156 36	25,029.72	(126.64) ST		
Total		3,210 000			100 960 69	96,685.20	(4 275 49) ST		

Asset Class Equities

FREEPORT-MCMORAN INC (FCX)

	2/11/09	184 000	14 108	13 190	2 595 89	2 426 96	(168 93) LT		
	6/17/09	2 298 000	24 983	13 190	57 410 70	30 310.62	(27 100 08) LT		
	7/6/09	310 000	23 308	13 190	7,275 33	4 088.90	(3,186.43) LT		
	2/11/15	2,669 000	18 500	13 190	49 376 50	35 204 11	(14 172 39) LT		
	9/22/15	7 827 000	10 432	13 190	81 650 48	103 238.13	21 587 65 LT		
	9/12/16	6 484 000	10 832	13 190	70 236 63	85 523 96	15 287 33 ST		
Total		19,772 000			268 495 53	260,792 68	(22 990 18) LT 15 287 33 ST		

Asset Class Equities

GENERAL ELECTRIC CO (GE)

	1/4/05	1 378 000	36 450	31 600	57 518 10	49 864 80	(7 653 30) LT		
	6/23/06	760 000	33 640	31 600	23 966 40	24 016 00	(1,550 40) LT		
	5/29/08	1 160 000	30 820	31 600	35 751 66	36 656 00	904 34 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Next Dividend Payable 01/25/17, Asset Class: Equities</i>									
HOME DEPOT INC (HD)	2/5/14	232,000	24.443	31.600	5,670.80	7,331.20	1,660.40 LT		
	10/9/14	1,414,000	24.957	31.600	35,289.34	44,682.40	9,393.06 LT		
	3/9/15	487,000	25.531	31.600	12,433.45	15,389.20	2,955.75 LT		
Total		5,631,000			177,229.75	177,939.60	5,709.85 LT	5,406.00	3.03
<i>Next Dividend Payable 03/20/17, Asset Class: Equities</i>									
IMMUNOGEN INC (IMGN)	4/25/08	623,000	29.196	134.080	18,189.23	83,531.84	65,342.61 LT		
	6/10/08	1,539,000	26.683	134.080	43,733.60	219,757.12	176,023.52 LT		
Total		2,262,000			61,922.83	303,288.96	241,366.13 LT	6,243.00	2.05
<i>Next Dividend Payable 03/20/17, Asset Class: Equities</i>									
IONIS PHARMACEUTICALS INC (IONS)	10/14/10	268,000	7.390	2.040	1,980.63	546.77	(1,433.91) LT		
	10/15/10	377,000	7.138	2.040	7,878.39	758.88	(7,119.51) LT		
	11/8/10	507,000	1.972	2.040	4,016.35	1,034.78	(2,982.07) LT		
	11/9/10	4,037,000	7.899	2.040	31,886.65	8,235.48	(23,651.17) LT		
Total		5,184,000			40,762.02	10,575.36	(30,186.66) LT		
<i>Asset Class: Equities</i>									
IONIS PHARMACEUTICALS INC (IONS)	10/14/10	2,000	8.635	47.830	17.27	95.66	78.39 LT		
	10/15/10	381,000	9.102	47.830	3,470.07	18,223.73	14,753.16 LT		
	8/12/13	698,000	26.897	47.830	18,770.90	33,385.34	14,614.44 LT		
	2/11/16	1,608,000	33.383	47.830	53,680.19	76,910.64	23,230.45 LT		
	2/24/16	94,000	34.764	47.830	3,267.82	4,496.02	1,228.20 LT		
Total		2,783,000			79,206.25	133,110.89	29,445.99 LT		
<i>Asset Class: Equities</i>									
JOHNSON & JOHNSON (JNJ)	12/30/04	1,416,000	56.709	115.210	83,703.03	170,049.96	86,346.93 LT		
	11/6/09	335,000	60.289	115.210	20,196.71	38,595.35	18,398.64 LT		
Total		1,811,000			103,899.74	208,645.31	104,745.57 LT	5,795.00	2.77
<i>Next Dividend Payable 03/20/17, Asset Class: Equities</i>									
JOHNSON CTLS INTL PLC (JCI)	3/23/05	1,254,000	--	41.190	Please Provide	21,997.57	N/A		
	4/27/05	99,000	28.069	41.190	2,778.82	4,077.81	1,298.99 LT		
	4/28/05	678,000	25.472	41.190	17,270.70	27,926.82	10,656.62 LT		
	5/17/05	253,000	23.247	41.190	90.40	82.38	(8.02) LT		
	2/24/16	7,790,000	35.479	41.190	5,881.52	10,421.07	4,539.55 LT		
Total		5,076,000			147,006.13	209,080.44	16,487.14 LT	5,076.00	2.42
							15,932.48 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
L-3 COMMUNICATIONS HOLDING INC (LLL)	1/4/05	2,200,000	65.706	152.110	144,554.27	334,642.00	190,087.73	2	1.84
<i>Next Dividend Payable 03/2017, Asset Class Equities</i>									
LIBERTY BROADBAND CORP S-A (LBRDA)	6/4/08	142,000	4.545	72.460	645.38	10,289.32	9,643.94	LI	
	10/18/16	80,000	66.890	72.460	5,351.23	5,796.80	445.57	SI	
Total		222,000			5,996.61	16,086.12	9,643.94	LI	
							445.57	SI	
Asset Class Equities									
LIBERTY BROADBAND CORP S-C (LBRDK)	6/4/08	284,000	4.508	74.070	1,280.27	21,035.88	19,755.61	LI	
<i>Asset Class Equities</i>									
LIBERTY INTERACTIVE CORP (LVNFA)	1/4/05	393,779	17.697	36.870	6,966.76	14,518.63	7,551.87	LI	
	2/16/05	21,577	16.772	36.870	361.89	795.54	433.65	LI	
	4/29/05	65,929	16.533	36.870	1,089.98	2,430.80	1,340.82	LI	
	1/28/09	79,715	2.884	36.870	229.90	2,939.09	2,709.19	LI	
Total		561,000			8,648.53	20,684.07	12,035.53	LI	
Asset Class Equities									
LIBERTY INTERACTIVE CORP QVC A (OVCA)	1/4/05	4,625,000	15.858	19.980	73,343.50	92,407.50	19,064.00	LI 2	
	2/16/05	250,000	15.212	19.980	3,802.99	4,995.00	1,192.01	LI 2	
	4/29/05	775,000	14.780	19.980	11,454.15	15,484.50	4,030.35	LI 2	
	1/28/09	935,000	2.584	19.980	2,415.90	18,681.30	16,265.40	LI	
Total		6,585,000			91,016.54	131,568.30	40,551.76	LI	
Asset Class Equities									
LIBERTY MEDIA C SER A SIRIUSXM (LSXMA)	6/4/08	568,000	2.702	34.520	1,534.68	19,607.36	18,072.68	LI	
<i>Asset Class Equities</i>									
LIBERTY MEDIA C SER C SIRIUSXM (LSXMC)	6/4/08	1,135,000	2.615	33.920	2,970.36	38,533.12	35,562.76	LI	
<i>Asset Class Equities</i>									
LIBERTY MEDIA CORP S-A BRAVES (BATRA)	6/4/08	56,000	2.434	20.490	136.33	1,147.44	1,011.11	LI	
<i>Asset Class Equities</i>									
LIBERTY MEDIA CORP S-C BRAVES (BATRC)	6/4/08	113,000	1.930	20.590	218.12	2,326.67	2,108.55	LI	
<i>Asset Class Equities</i>									
LIBERTY MEDIA CORP SER A (LMCA)	6/4/08	147,000	2.013	31.350	285.90	4,451.70	4,165.80	LI	
	10/18/16	99,000	28.190	31.350	2,790.82	3,103.65	312.83	SI	
Total		241,000			3,076.72	7,555.35	4,165.80	LI	
							312.83	SI	
Asset Class Equities									
LIBERTY MEDIA CORP SER C (LMCC)	6/4/08	284,000	1.943	31.330	551.74	8,897.72	8,345.98	LI	

Security Description Asset Class Equities	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LIONS GATE ENTANT CORP CL B (LGF'B) Asset Class Equities	12/12/16	1 227 000	—	24 540	Pending Corp Action 32,556.80	30,110 58	N/A	—	—
MEDTRONIC PLC SHS (MDT) Next Dividend Payable 01/13/17: Asset Class Equities	1/27/15	1 536 000	76 211	71 230	117 059 50	109 409 28	(7 650 22) LT R	2 642 00	2 41
MICROSOFT CORP (MSFT)	12/30/04	2 037 000	26 644	62 140	54 274 50	126 579 18	72 304 68 LT I		
	3/3/05	560 000	25 270	62 140	14 151 20	34 798 40	20 647 20 LT I		
	7/14/11	1 660 000	26 683	62 140	44 293 28	103 152 40	58 859 12 LT		
	3/3/15	2 416 000	43 284	62 140	104 572 94	150 130 24	45 557 30 LT		
Total		6 673 000			217 291 97	414 660 22	197 368 30 LT	10 410 00	2 51
Next Dividend Payable 03/20/17: Asset Class Equities									
MONSANTO CO/NEW (MON)	1/21/10	355 000	81 103	105 210	28 791 47	37 349 55	8 558 13 LT		
	1/28/10	360 000	77 252	105 210	27 810 79	37 875 60	10 064 81 LT		
	2/5/10	360 000	76 541	105 210	27 554 69	37 875 60	10 320 91 LT		
	3/9/10	165 000	71 668	105 210	11 825 27	17 359 65	5 534 43 LT		
	5/7/10	190 000	58 963	105 210	11 202 97	19 989 90	8 786 93 LT		
	7/1/14	99 000	124 877	105 210	12 362 82	10 415 79	(1 947 03) LT		
	7/1/15	407 000	107 448	105 210	43 731 34	42 820 47	(910 87) LT		
	11/16/16	97 000	100 744	105 210	9 772 18	10 205 37	433 19 ST		
Total		2 033 000			173 051 43	213 891 93	40 407 31 LT 433 19 ST	4 391 00	2 05
Next Dividend Payable 01/20/17: Asset Class Equities									
NASDAQ INC COM (NDAQ)	7/9/08	404 000	24 861	67 120	10 043 84	27 116 48	17 072 64 LT		
	12/7/09	1 095 000	19 473	67 120	21 323 15	73 496 40	52 173 25 LT		
	4/1/14	24 000	35 894	67 120	861 45	1 610 88	749 43 LT		
	4/1/14	693 000	36 576	67 120	25 347 45	46 514 16	21 166 71 LT		
Total		2 216 000			57 575 89	148 737 92	91 162 03 LT	2 836 00	1 90
Next Dividend Payable 03/20/17: Asset Class Equities									
NATIONAL OILWELL VARCO INC (NOV)	7/21/05	352 000	66 762	37 440	23 500 18	13 178 88	(10 321 30) LT 2		
	10/24/08	816 000	21 625	37 440	17 645 75	30 551 04	12 905 29 LT		
	10/27/08	367 000	22 877	37 440	8 281 36	13 553 28	5 271 92 LT		
	10/18/16	403 000	36 612	37 440	14 754 52	15 088 32	333 80 ST		
	10/19/16	1 831 000	37 027	37 440	67 796 25	68 552 64	756 39 ST		
Total		3 764 000			131 978 06	140 924 16	7 855 91 LT 1 090 19 ST	753 00	0 53

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class Equities									
Asset Class Equities									
NUANCE COMMUNICATIONS INC (NUAN)									
NOW INC (DHOW)	7/21/06	88,000	29.658	20.470	2,627.51	1,801.36	(826.15) LT		
	10/24/08	204,000	9.726	20.470	1,984.19	4,175.88	2,191.69 LT		
	10/27/08	90,000	10.347	20.470	931.21	1,842.30	911.09 LT		
	11/18/14	772,000	28.483	20.470	21,988.49	15,802.84	(6,185.65) LT		
	11/18/14	119,000	28.000	20.470	33,460.00	24,461.65	(8,998.35) LT		
	11/19/14	16,000	27.999	20.470	447.98	327.52	(120.46) LT		
Total		2,365,000			61,439.38	48,411.55	(13,027.83) LT		
Asset Class Equities									
NUANCE COMMUNICATIONS INC (NUAN)									
	3/14/14	4,040,000	15.951	14.900	64,442.44	60,196.00	(4,246.44) LT		
	10/1/14	181,000	15.250	14.900	2,760.25	2,696.90	(63.35) LT		
Total		4,221,000			67,202.69	62,892.90	(4,309.79) LT		
Asset Class Equities									
NUCOR CORPORATION (NUE)									
	2/20/09	500,000	38.949	59.520	19,474.55	29,760.00	10,285.45 LT		
	2/24/09	80,000	37.101	59.520	2,968.11	4,761.60	1,793.49 LT		
	9/10/09	637,000	46.784	59.520	29,801.28	37,914.24	8,112.96 LT		
	9/11/09	153,000	47.099	59.520	7,206.12	9,106.56	1,900.44 LT		
	10/18/16	2,082,000	47.299	59.520	98,759.48	124,277.76	25,518.28 ST		
Total		3,458,000			158,209.54	205,820.16	47,610.62 ST	5,222.00	7.53
Next Dividend Payable 02/10/17, Asset Class Equities									
PALO ALTO NETWORKS INC (PANW)									
	6/24/16	402,000	172.517	125.050	49,251.71	50,270.10	1,018.39 ST		
	6/27/16	193,000	116.901	125.050	22,561.95	24,134.65	1,572.70 ST		
	6/29/16	217,000	123.302	125.050	26,756.51	27,135.85	379.34 ST		
	9/1/16	142,000	139.363	125.050	19,789.48	17,757.10	(2,032.38) ST		
	12/5/16	215,000	129.270	125.050	27,793.01	26,885.75	(907.26) ST		
Total		1,169,000			146,152.66	146,183.45	30.79 ST		
Asset Class Equities									
PAYPAL HLDGS INC COM (PYPL)									
	3/15/07	2,655,000	19.291	39.470	51,218.55	104,792.85	53,574.30 LT		
	2/5/10	1,935,000	13.686	39.470	26,482.31	76,374.45	49,892.14 LT		
	10/29/15	385,000	35.850	39.470	13,802.33	15,195.95	1,393.62 LT		
Total		4,975,000			91,503.19	196,363.25	104,860.06 LT		
Asset Class Equities									
PENTAIR PLC (PNR)									
	3/30/05	57,000		56.070	Please Provide 1,414.86	3,195.99	N/A		
	3/30/05	75,000	39.757	56.070	993.93	1,401.75	407.82 LT		
	3/30/05	25,000	39.757	56.070	993.93	1,401.75	407.82 LT		
	4/27/05	170,000	36.756	56.070	6,163.58	9,531.90	3,368.32 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann. Income	Current Yield %
<i>Next Dividend Payable 02/20/17: Asset Class: Equities</i>									
RED HAT INC (RHT)	4/21/05	170 000	36.256	56.070	6,163.58	9,531.90	3,368.32 LI		
	4/28/05	1 000	32.340	56.070	32.34	56.07	23.73 LI		
	4/28/05	1 000	32.340	56.070	32.34	56.07	23.73 LI		
	5/17/05	63 000	33.392	56.070	2,103.71	3,532.41	1,428.70 LI		
	5/17/05	63 000	33.392	56.070	2 103.71	3,532.41	1,428.70 LI		
	10/18/16	793 000	59.455	56.070	47 148.05	44,463.51	(2,684.54) SI		
Total		1 368 000			67,155.03	76,703.76	10,457.14 LI	1,888.00	2.46
<i>Next Dividend Payable 02/20/17: Asset Class: Equities</i>									
RED HAT INC (RHT)	11/19/13	375 000	46.582	69.700	17,468.40	26,137.50	8,669.10 LI		
	11/22/13	447 000	46.999	69.700	21,008.73	31,155.90	10,147.17 LI		
	12/6/13	484 000	46.670	69.700	22,588.04	33,734.80	11,146.76 LI		
	3/13/14	182 000	57.412	69.700	10,448.91	12,685.40	2,236.49 LI		
	4/7/14	467 000	50.497	69.700	23,527.15	32,549.90	8,967.75 LI		
	4/10/14	119 000	50.189	69.700	5,972.44	8,294.30	2,321.86 LI		
	5/13/14	554 000	49.627	69.700	27,482.00	38,613.80	11,131.80 LI		
	7/1/14	33 000	55.612	69.700	1,835.18	2,300.10	464.92 LI		
Total		2 661 000			130,385.85	185,471.70	55,085.85 LI	—	—
<i>Asset Class: Equities</i>									
REGENERON PHARM (REGN)	7/16/14	236 000	299.977	367.090	70,794.60	86,633.24	15,838.64 LI		
	1/28/14	14 000	299.943	367.090	4,199.20	5,139.26	940.06 LI		
	3/17/16	66 000	362.533	367.090	23,927.20	24,227.94	300.74 SI		
	12/9/16	63 000	375.302	367.090	23,644.03	23,126.67	(517.36) SI		
Total		379 000			122,565.03	139,127.11	16,778.70 LI	—	—
<i>Asset Class: Equities</i>									
ROCKWELL COLLINS INC (COLL)	11/19/15	285 000	91.563	92.760	26,095.54	26,436.60	341.06 LI		
	11/20/15	277 000	93.679	92.760	25,949.00	25,694.52	(254.48) LI		
	11/23/15	273 000	94.049	92.760	25,675.49	25,323.48	(352.01) LI		
	11/24/15	274 000	94.014	92.760	25,776.75	25,416.24	(360.01) LI		
	11/25/15	279 000	94.017	92.760	26,230.69	25,880.04	(350.65) LI		
	12/4/15	24 000	91.487	92.760	2,195.69	2,226.24	30.55 LI		
	1/5/16	232 000	91.975	92.760	21,338.29	21,520.32	182.03 SI		
	1/22/16	290 000	83.809	92.760	24,304.49	26,900.40	2,595.91 SI		
	2/12/16	10 000	80.393	92.760	803.93	927.60	123.67 SI		
	10/26/16	321 000	81.248	92.760	26,080.58	29,775.96	3,695.38 SI		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
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Next Dividend Payable 03/20/17 Asset Class: Equities

SCHLUMBERGER LTD (SLB)

Total		2,265,000			204,449.95	210,101.40	(945.54) LI	2,990.00	1.42
							6,596.99 ST		
6/10/10		115,000	58.131	83.950	6,685.04	9,654.25	2,969.21 LI		
7/1/10		260,000	55.161	83.950	14,341.83	21,827.00	7,485.17 LI		
11/8/11		1,525,000	76.466	83.950	116,610.96	128,073.75	11,412.79 LI		
4/30/13		427,000	74.370	83.950	31,384.27	35,426.90	4,042.63 LI		
10/17/14		298,000	95.135	83.950	28,350.11	25,017.10	(3,333.01) LI		
12/5/14		484,000	87.103	83.950	42,157.80	40,631.80	(1,526.00) LI		
1/26/15		189,000	83.033	83.950	15,693.24	15,866.55	173.31 LI		
4/4/16		1,096,000	72.120	83.950	79,073.52	92,009.20	12,935.68 ST		
Total		4,389,000			334,266.77	368,456.55	21,224.10 LI	8,778.00	2.38
							12,965.68 ST		

Next Dividend Payable 01/13/17 Asset Class: Equities

SEAGATE TECHNOLOGY PLC (STX)

7/7/06		3,132,000	22.741	38.170	71,224.50	119,548.44	48,323.94 LI		
5/8/07		1,825,000	22.389	38.170	40,859.38	69,660.25	28,800.87 LI		
7/27/15		995,000	48.711	38.170	48,467.84	37,979.15	(10,488.69) LI		
10/20/15		1,031,000	38.540	38.170	41,661.42	41,261.77	(399.65) LI		
Total		7,033,000			202,213.14	268,449.61	66,736.47 LI	17,723.00	6.60

Next Dividend Payable 01/04/17 Asset Class: Equities

TE CONNECTIVITY LTD NEW (TEL)

3/30/05		1,314,582	—	69.280	Please Provide	33,104.04	91,074.66		
4/7/05		104,967	39.894	69.280	4,187.55	7,272.11	3,084.56 LI		
4/28/05		711,027	36.603	69.280	26,025.39	49,259.95	23,234.56 LI		
5/17/05		3,748	36.353	69.280	136.25	259.66	123.41 LI		
11/7/07		263,667	33.615	69.280	8,863.18	18,266.85	9,403.67 LI		
11/2/07		899,000	32.989	69.280	29,656.84	62,282.72	32,625.88 LI		
7/7/15		681,003	33.037	69.280	22,498.20	47,179.89	24,681.69 LI		
		592,000	62.005	69.280	36,706.78	41,013.76	4,306.98 LI		
Total		4,570,000			161,238.21	316,609.60	97,460.75 LI	6,764.00	2.13

Next Dividend Payable 03/20/17 Asset Class: Equities

TEXAS INSTRUMENTS (TXN)

12/30/04		1,713,000	20.490	77.970	35,099.82	124,997.61	89,897.79 LI		
2/8/07		680,000	30.944	72.970	21,041.85	49,619.60	28,577.75 LI		
Total		2,393,000			56,141.67	174,617.21	118,475.54 LI	4,786.00	2.74

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
THERMO FISHER SCIENTIFIC (TMO)									
	6/11/10	317 000	51 550	141 100	16 341 32	44 728 70	28 387 38 LT		
	7/1/10	451 000	48 132	141 100	21 707 35	63 636 10	41 928 75 LT		
	8/27/10	765 000	43 020	141 100	32 910 45	107 941 50	75 031 05 LT		
Total		1 533 000			70 959 12	216 308 30	145 347 18 LT	920 00	0 42
<i>Next Dividend Payable 01/16/11 Asset Class Equities</i>									
TWENTY-FIRST CENTURY FOX CL A (FOXA)									
	7/18/14	1 436 000	32 960	28 040	47 330 27	40 765 44	(7 064 83) LT		
	7/25/14	762 000	32 999	28 040	25 145 31	21 366 48	(3 778 83) LT		
	9/8/14	518 000	36 031	28 040	18 664 16	14 524 72	(4 139 44) LT		
	10/9/14	788 000	33 563	28 040	26 447 57	22 095 52	(4 352 05) LT		
	8/6/15	1 711 000	29 274	28 040	50 088 50	47 976 44	(2 112 06) LT		
	8/4/16	597 000	25 768	28 040	15 383 32	16 739 88	1 356 56 ST		
Total		5 812 000			183 059 13	162 968 48	(21 447 21) LT	2 092 00	1 28
<i>Next Dividend Payable 04/20/17 Asset Class Equities</i>									
TWITTER INC (TWTR)									
	9/28/15	1 276 000	25 235	16 300	32 199 86	20 798 80	(11 401 06) LT		
	9/29/15	1 216 000	25 499	16 300	31 006 42	19 820 80	(11 185 62) LT		
	12/3/15	1 577 000	25 711	16 300	40 546 40	25 705 10	(14 841 30) LT		
	12/8/15	1 640 000	24 735	16 300	40 565 73	26 732 00	(13 833 73) LT		
	1/13/16	2 635 000	18 785	16 300	49 497 42	47 950 50	(6 546 97) ST		
	1/15/16	1 754 000	17 956	16 300	31 494 12	28 590 20	(7 903 92) ST		
	5/4/16	3 691 000	14 654	16 300	54 086 44	60 163 30	6 076 86 ST		
Total		13 789 000			279 396 39	224 760 70	(51 261 71) LT		
<i>Asset Class Equities</i>									
UNITED PARCEL SER INC CL-B (UPS)									
	3/16/11	725 000	71 001	114 640	51 475 80	83 114 00	31 638 20 LT		
	3/30/11	446 000	74 703	114 640	33 317 36	51 129 44	17 812 08 LT		
	5/17/11	483 000	73 318	114 640	35 426 94	55 371 12	19 944 18 LT		
	3/9/15	23 000	100 934	114 640	2 321 48	2 636 72	315 24 LT		
	6/7/16	178 000	102 988	114 640	18 331 85	20 405 92	2 074 07 ST		
Total		1 855 000			140 873 43	212 657 20	69 709 70 LT	5 788 00	2 72
<i>Next Dividend Payable 07/20/17 Asset Class Equities</i>									
UNITEDHEALTH GP INC (UNH)									
	12/30/04	12 000	29 651	160 040	355 81	1 920 48	1 564 67 LT 1		
	4/30/08	607 000	33 172	160 040	20 135 34	97 144 28	77 008 94 LT		
	5/1/08	1 403 000	37 959	160 040	46 242 04	224 536 12	178 294 08 LT		
	5/9/12	1 356 000	55 623	160 040	75 424 92	217 014 24	141 589 32 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Next Dividend Payable 03/2017: Asset Class: Equities</i>									
VERTEX PHARMACEUTICALS (VRTX)									
	4/18/13	1,305,000	60.060	160.040	78,378.82	208,852.20	130,473.38 LT		
	10/21/13	334,000	58.415	160.040	22,850.68	53,453.36	30,602.68 LT		
Total		5,017,000			243,387.61	802,320.68	559,533.07 LT	12,543.00	1.56
	11/6/08	1,357,000	26.973	73.670	36,466.82	99,601.84	63,135.02 LT		
	2/11/11	20,000	38.163	73.670	763.25	1,473.40	710.15 LT		
	10/9/13	120,000	69.722	73.670	8,366.63	8,840.40	473.77 LT		
	11/6/13	136,000	63.853	73.670	8,883.94	10,019.12	1,335.18 LT		
	11/2/16	65,000	77.963	73.670	5,067.58	4,788.55	(279.03) ST		
Total		1,693,000			59,348.22	124,723.31	65,654.12 LT	—	—
<i>Asset Class: Equities</i>									
VISA INC CL A (V)									
	12/1/10	1,116,000	18.789	78.020	70,968.33	87,070.32	66,101.99 LT		
	3/7/11	2,752,000	18.619	78.020	51,238.52	214,711.04	163,472.52 LT		
Total		3,868,000			72,706.85	301,781.36	229,574.51 LT	2,553.00	0.84
<i>Next Dividend Payable 03/2017: Asset Class: Equities</i>									
VNWARE INC CLASS A (VMW)									
	2/2/15	182,000	78.259	78.730	14,243.06	14,328.86	85.80 LT		
	2/10/15	347,000	78.793	78.730	27,341.34	27,319.31	(22.03) LT		
	3/10/15	243,000	84.876	78.730	20,624.84	19,131.39	(1,493.45) LT		
	3/24/15	357,000	84.823	78.730	30,281.70	28,106.61	(2,175.09) LT		
	1/5/16	752,000	56.961	78.730	42,834.52	59,704.96	16,370.44 ST		
Total		1,881,000			135,325.46	148,091.13	(3,604.77) LT	—	—
<i>Asset Class: Equities</i>									
W W GRAINGER INC (GWW)									
	12/12/13	320,000	751.985	232.250	80,635.23	74,320.00	(6,315.23) LT		
	1/10/14	15,000	264.657	232.250	3,969.85	3,483.75	(486.10) LT		
	1/24/14	274,000	746.933	232.250	67,659.56	63,636.50	(4,023.06) LT		
	2/5/14	37,000	233.279	232.250	8,631.32	8,593.25	(38.07) LT		
	6/11/14	49,000	268.998	232.250	13,180.88	11,380.25	(1,800.63) LT		
	10/16/14	74,000	233.545	232.250	17,282.36	17,186.50	(95.86) LT		
	2/12/15	83,000	234.087	232.250	19,429.20	19,216.75	(212.45) LT		
Total		852,000			210,782.40	197,877.00	(17,911.40) LT	4,158.00	2.10
<i>Next Dividend Payable 03/2017: Asset Class: Equities</i>									
WALT DISNEY CO HLDG CO (DIS)									
	2/23/05	1,162,000	28.272	104.220	49,776.60	183,635.64	133,808.95 LT		
	5/11/05	475,600	26.816	104.220	12,737.51	49,504.50	36,766.99 LT		
	6/1/05	85,000	27.112	104.220	2,304.48	8,858.70	6,554.22 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
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8/30/16 443,000 94,980 104.220 42,076.23 46,169.46 4,093.23 \$1 1.49

Total 2,765,000 288,168.30 106,844.91 177,230.16 \$1 4,093.23 \$1

Next Dividend Payable 01/11/17, Asset Class: Equities

WEATHERFORD INTERNATIONAL (WFT)

1/4/05	10,400,000	12,545	4.990	130,469.56	51,896.00	(78,573.56)	\$1		
1/28/10	1,075,000	16,048	4.990	16,448.69	5,114.75	(11,333.94)	\$1		
11/13/14	9,766,000	15,494	4.990	151,311.47	48,732.34	(102,579.13)	\$1		
9/12/16	4,483,000	6,239	4.990	21,967.20	22,370.17	(5,597.03)	\$1		
9/13/16	18,422,000	6,224	4.990	114,665.90	91,925.78	(22,740.12)	\$1		
9/14/16	1,107,000	5,949	4.990	6,585.76	5,523.93	(1,061.83)	\$1		
Total	45,203,000			447,448.58	225,562.97	(192,486.63)	\$1		

Asset Class: Equities

WESTERN DIGITAL CORPORATION (WDC)

11/3/15	524,000	68,440	67.950	35,862.77	35,605.80	(256.97)	\$1		
11/5/15	500,000	67,743	67.950	33,871.30	33,975.00	103.70	\$1		
12/4/15	100,000	63,451	67.950	6,345.13	6,795.00	449.87	\$1		
12/11/15	1,086,000	61,789	67.950	67,102.31	73,793.70	6,691.39	\$1		
5/4/16	1,173,000	39,423	67.950	46,243.30	79,705.35	33,462.05	\$1		
5/13/16	877,000	36,740	67.950	32,220.98	59,592.15	27,371.17	\$1		
Total	4,260,000			221,645.79	289,467.00	6,987.99	\$1	8,520.00	2.94

Next Dividend Payable 01/11/17, Asset Class: Equities

XILINK INC (XLNX)

6/5/12	810,000	31,790	60.370	25,749.74	48,899.70	23,149.96	\$1		
9/14/12	557,000	35,721	60.370	19,896.87	33,626.09	13,729.22	\$1		
7/23/14	658,000	41,078	60.370	27,029.46	39,723.46	12,694.00	\$1		
1/22/15	641,000	38,827	60.370	24,887.91	38,597.17	13,809.26	\$1		
Total	2,666,000			97,563.93	160,946.42	63,382.49	\$1	3,519.00	2.18

Next Dividend Payable 02/20/17, Asset Class: Equities

YUM CHINA HOLDINGS (YUMC)

1/23/13	441,000	19,890	26.120	8,771.40	11,516.92	2,747.52	\$1		
7/1/13	333,000	19,241	26.120	6,407.41	8,697.96	2,290.55	\$1		
3/13/13	140,000	20,887	26.120	2,924.11	3,656.80	732.69	\$1		
6/21/13	244,000	21,054	26.120	5,137.25	6,373.78	1,236.03	\$1		
10/9/13	17,000	19,778	26.120	336.23	444.04	107.81	\$1		
2/25/14	301,000	22,216	26.120	6,685.89	7,862.12	1,175.23	\$1		
7/7/14	286,000	22,286	26.170	6,373.78	7,470.37	1,096.54	\$1		
11/8/16	1,124,000	26,709	26.120	30,070.35	29,358.88	(661.47)	\$1		
11/9/16	539,000	26,774	26.120	14,161.74	14,078.68	(83.06)	\$1		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/10/16	1,034,000	26.198	26.170	27,088.27	27,008.08	(80.14) \$1		
	11/11/16	1,270,000	26.677	26.170	33,879.54	33,172.40	(707.14) \$1		
Total		5,729,000			141,786.92	149,641.48	9,386.37 \$1		
							(1,531.81) \$1		
Asset Class: Equities									
ZOTIS INC CLASS-A (ZIS)									
	8/27/13	525,000	29.442	53.530	15,457.00	28,103.75	12,646.75 \$1		
	10/30/13	1,971,000	32.457	53.530	63,971.76	105,507.63	41,535.87 \$1		
	2/11/14	404,000	29.270	53.530	11,825.24	21,626.12	9,800.88 \$1		
	2/25/14	841,000	30.236	53.530	25,428.22	45,018.73	19,590.51 \$1		
	10/23/15	422,000	42.702	53.530	18,020.12	22,589.66	4,569.54 \$1		
	3/15/16	1,250,000	40.683	53.530	50,866.25	66,912.50	16,046.25 \$1		
Total		5,413,000			185,568.59	289,757.89	88,143.05 \$1	2,273.00	0.78
							16,046.25 \$1		

Percentage of Holdings	Form 990-PF STATEMENT #7	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
99.27%		\$10,845,224.88	\$17,648,769.10	\$6,406,297.18 \$1	\$213,337.00	1.21%
				\$310,351.79 \$1		

Percentage of Holdings	Form 990-PF STATEMENT #7	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
		\$10,845,224.88	\$17,779,278.49	\$6,406,297.18 \$1	\$213,367.00	1.20%
				\$310,351.79 \$1	\$0.00	

TOTAL MARKET VALUE

TOTAL VALUE (includes accrued interest) 100.00%

1 - This information reflects your requested adjustments to the transaction details.

2 - You, or a third party, have provided the transaction details for this position.

R - The cost basis for this tax lot was adjusted due to a reclassification of income.

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating "Please Provide" or "Pending Corporate Actions" are not included.

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class, Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

Cash, Bank, Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY(s) will only be displayed for fully settled positions.

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

COMMON STOCKS

[illegible]

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ANSYS INC (ANSS)									
	3/24/11	3,000,000	54.262	92.490	162,786.60	777,470.00	114,683.40 LT		
	3/31/11	1,000,000	54.048	92.490	54,047.60	92,490.00	38,442.40 LT		
	8/31/11	1,000,000	53.883	92.490	53,883.20	92,490.00	38,606.80 LT		
	1/17/12	1,000,000	57.453	92.490	57,452.60	92,490.00	35,037.40 LT		
Total		6,000,000			328,170.00	554,940.00	226,770.00 LT		
Asset Class: Equities									
BORG WARNER INC (BWA)	12/1/16	11,000,000	37.083	39.440	407,910.80	433,840.00	25,929.20 ST	6,160.00	1.41
Next Dividend Payable 03/2017; Asset Class: Equities									
BRISTOL MYERS SQUIBB CO (BMY)	12/23/16	7,000,000	59.626	58.440	417,384.80	409,080.00	(8,304.80) ST	10,920.00	2.66
Next Dividend Payable 02/2017; Asset Class: Equities									
COCA COLA CO (KO)	3/17/16	8,400,000	45.745	41.460	384,258.00	348,264.00	(35,994.00) ST	11,760.00	3.37
Next Dividend Payable 03/2017; Asset Class: Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)	5/16/13	6,400,000	43.255	69.050	276,830.08	441,920.00	165,089.92 LT	7,040.00	1.59
Next Dividend Payable 01/25/17; Asset Class: Equities									
COSTCO WHOLESALE CORP NEW (COST)	10/28/08	700,000	52.427	160.110	36,698.69	112,077.00	75,378.31 LT		
	6/23/09	2,000,000	45.442	160.110	90,884.00	320,220.00	229,336.00 LT		
Total		2,700,000			127,582.69	432,297.00	304,714.31 LT	4,860.00	1.12
Next Dividend Payable 02/2017; Asset Class: Equities									
ENERGIZER HLDGS INC (ENR)	3/19/15	3,000,000	35.522	44.610	106,565.91	133,830.00	27,264.09 LT		
	10/15/15	6,300,000	42.635	44.610	268,597.98	281,043.00	12,445.02 LT		
Total		9,300,000			375,163.89	414,873.00	39,709.11 LT	10,230.00	2.46
Next Dividend Payable 03/2017; Asset Class: Equities									
EOG RESOURCES INC (EOG)	8/21/15	5,000,000	75.146	101.100	375,728.50	505,500.00	129,771.50 LT	3,350.00	0.66
Next Dividend Payable 01/2017; Asset Class: Equities									
ESTEE LAUDER CO INC CL A (EL)	4/2/13	4,800,000	64.956	76.490	311,982.24	367,152.00	55,169.76 LT	6,528.00	1.77
Next Dividend Payable 03/2017; Asset Class: Equities									
FACEBOOK INC CL-A (FB)	7/13/15	4,700,000	89.933	115.050	422,686.51	540,735.00	118,048.49 LT		
Asset Class: Equities									
HOME DEPOT INC (HD)	2/2/10	1,250,000	28.760	134.080	35,950.00	167,600.00	131,650.00 LT		
	11/8/10	2,000,000	31.480	134.080	62,960.00	268,160.00	205,200.00 LT		
Total		3,250,000			98,910.00	435,760.00	336,850.00 LT	8,970.00	2.05
Next Dividend Payable 03/2017; Asset Class: Equities									
IHS MARKIT LTD (INFO)	11/18/14	15,000,000	25.404	35.410	381,054.00	531,150.00	150,096.00 LT		
Asset Class: Equities									
INTELLIA THERAPEUTICS INC (INTL)	5/6/16	6,900,000	22.985	13.110	158,597.88	90,459.00	(68,138.88) ST		

Security Description Asset Class: Equities	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
JOHNSON & JOHNSON (JNJ)									
	10/28/08	1,800,000	60.685	115.210	109,232.82	207,378.00	98,145.18 LT		
	1/15/09	1,800,000	57.019	115.210	102,633.48	207,378.00	104,744.52 LT		
	12/21/10	1,400,000	62.700	115.210	87,780.00	161,294.00	73,514.00 LT		
	3/31/11	500,000	59.360	115.210	29,680.00	57,605.00	27,925.00 LT		
Total		5,500,000			329,326.30	633,655.00	304,328.70 LT	17,600.00	2.77
Next Dividend Payable 03/2017, Asset Class: Equities									
& CO (JPM)									
	1/13/05	2,500,000	38.230	86.290	95,575.00	215,725.00	120,150.00 LT		
	2/11/05	500,000	37.520	86.290	18,760.00	43,145.00	24,385.00 LT		
	10/21/05	2,200,000	35.130	86.290	77,286.00	189,838.00	112,552.00 LT		
	4/19/12	3,800,000	43.008	86.290	163,430.40	327,902.00	164,471.60 LT		
Total		9,000,000			355,051.40	776,610.00	421,558.60 LT	17,280.00	2.22
Next Dividend Payable 01/2017, Asset Class: Equities									
LIONS GATE ENTMT CORP CL A (LGFA)									
	12/12/16	8,000,000	—	26.900	Pending Corp Action 184,260.40	215,200.00	N/A	—	—
LIONS GATE ENTMT CORP CL B (LGF'B)									
	12/12/16	8,000,000	—	24.540	Pending Corp. Action 184,260.40	195,320.00	N/A	—	—
MUELLER INDUS INC (MLI)									
	5/16/13	17,800,000	26.861	39.960	478,132.03	711,288.00	233,155.97 LT	7,120.00	1.00
Next Dividend Payable 03/2017, Asset Class: Equities									
NEWELL BRANDS INC (NWL)									
	3/11/16	9,600,000	40.646	44.650	390,199.68	428,640.00	38,440.32 ST		
	7/21/16	2,300,000	48.666	44.650	111,931.57	102,695.00	(9,236.57) ST		
Total		11,900,000			502,131.25	531,335.00	29,203.75 ST	9,044.00	1.70
Next Dividend Payable 03/2017, Asset Class: Equities									
PFIZER INC (PFE)									
	7/19/12	16,300,000	23.786	32.480	387,705.28	529,424.00	141,718.72 LT	20,864.00	3.94
Next Dividend Payable 03/2017, Asset Class: Equities									
PROCTER & GAMBLE (PG)									
	1/28/16	4,700,000	79.962	84.080	375,820.46	395,176.00	19,355.54 ST	12,587.00	3.18
Next Dividend Payable 02/2017, Asset Class: Equities									
REGAL ENTERTAINMENT GRP CL A (REG)									
	1/11/12	20,000,000	10.885	20.600	217,703.96	412,000.00	194,296.04 LT	R	
	1/24/12	5,000,000	11.098	20.600	55,491.99	103,000.00	47,508.01 LT	R	
Total		25,000,000			273,195.95	515,000.00	241,804.05 LT	27,000.00	4.27
Next Dividend Payable 03/2017, Asset Class: Equities									
REGENERON PHARM (REGN)									
	7/31/07	200,000	15.426	367.090	3,085.20	73,418.00	70,332.80 LT		
	6/12/09	2,500,000	16.018	367.090	40,043.75	917,725.00	877,681.25 LT		
Total		2,700,000			43,128.95	991,143.00	948,014.05 LT	—	—

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SCHLUMBERGER LTD (SLB)									
	11/6/12	5,600,000	71.253	83.950	395,016.80	470,120.00	71,103.20 LT		
	5/16/13	700,000	75.746	83.950	53,021.99	58,765.00	5,743.01 LT		
Total		6,300,000			452,038.79	528,885.00	76,846.21 LT	12,600.00	2.38
Next Dividend Payable 01/13/17, Asset Class Equities									
SOLAREDGE TECHNOLOGIES INC (SEDG)									
	7/7/15	2,100,000	30.145	12.400	63,304.50	26,040.00	(37,264.50) LT		
	7/7/15	9,900,000	30.476	12.400	301,711.41	122,760.00	(178,951.41) LT		
	10/15/15	5,800,000	23.725	12.400	137,605.58	71,920.00	(65,685.58) LT		
Total		17,800,000			502,621.49	220,720.00	(281,901.49) LT	—	—
Asset Class: Equities									
UNIVERSAL DISPLAY CORP (OLED)									
	1/12/11	900,000	35.720	56.300	33,048.00	50,670.00	17,622.00 LT		
	1/24/11	4,000,000	32.865	56.300	131,458.80	225,200.00	93,741.20 LT		
	1/24/12	1,500,000	38.258	56.300	57,387.00	84,450.00	27,063.00 LT		
	4/19/12	2,300,000	39.365	56.300	90,539.96	129,490.00	38,950.04 LT		
	6/22/12	1,600,000	32.298	56.300	51,677.44	90,080.00	38,402.56 LT		
Total		10,300,000			364,111.20	579,890.00	215,778.80 LT	—	—
Asset Class: Equities									
VISA INC CL A (V)									
	6/23/09	4,800,000	15.559	78.020	74,681.64	374,496.00	299,814.36 LT		
	12/2/10	2,400,000	19.055	78.020	45,732.00	187,248.00	141,516.00 LT		
	12/17/10	4,000,000	17.005	78.020	68,020.00	312,080.00	244,060.00 LT		
Total		11,200,000			188,433.64	873,824.00	685,390.36 LT	7,392.00	0.84
Next Dividend Payable 03/20/17, Asset Class Equities									

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
89.18%	Form 990-PF STATEMENT # 7 \$9,464,398.55	14,313,041.50	\$4,801,902.39 LT \$3,753.36 ST	\$196,305.00	1.37%
STOCKS					
Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Form 990-PF STATEMENT # 7	\$9,464,398.55	\$16,049,849.63	\$4,801,902.39 LT \$3,753.36 ST	\$196,652.00	1.22%
TOTAL MARKET VALUE					
				\$196,652.00	1.22%
				\$0.00	

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Percentage of Holdings	Market Value	Est Ann Income
7.50%	\$113,815.22	\$23.00
CASH, BDP, AND MMF\$		

COMMON STOCKS

[illegible]

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
AMERICA MOVIL SA DE CV ADR L (AMX)	9/9/15	891 000	18 091	12 570	16 116 64	11 199 87	(4 918 77) LT		
	3/8/16	133 000	14 775	12 570	1 905 09	1 671 81	(293 28) ST		
	5/31/16	524 000	12 426	12 570	6 511 22	6 586 68	75 46 ST		
Total		1 548 000			24 594 95	19 458 36	(4 918 77) LT (217 82) ST	441 00	2 26
Asset Class: Equities									
BAIDU INC ADS (BIDU)	7/4/11	15 000	102 241	164 410	1 533 62	2 466 15	932 53 LT H		
	1/21/11	50 000	119 755	164 410	5 987 75	8 220 50	2 232 75 LT		
	8/22/12	35 000	120 705	164 410	4 224 68	5 754 35	1 529 67 LT		
	11/14/12	37 000	93 822	164 410	3 471 41	6 083 17	2 611 76 LT		
	11/6/13	14 000	149 096	164 410	2 087 35	2 301 74	214 39 LT		
	3/25/14	15 000	156 831	164 410	2 352 46	2 466 15	113 69 LT		
	4/7/14	53 000	143 045	164 410	7 581 40	8 713 73	1 132 33 LT		
	9/4/14	4 000	227 380	164 410	909 52	657 64	(251 88) LT		
	5/4/15	41 000	206 022	164 410	8 446 90	6 740 81	(1 706 09) LT		
	5/26/15	46 000	199 973	164 410	9 598 69	7 891 68	(1 707 01) LT		
Total		312 000			46 193 78	51 295 92	5 102 14 LT	—	—
Basis Adjustment Due to Wash Sale \$126.29 Asset Class: Equities									
BANCO DO BRASIL SA SPON ADR (BDORY)	4/10/15	4 943 000	7 800	8 320	38 555 40	41 125 76	2 570 36 LT	835 00	2 03
Asset Class: Equities									
BANCO MACRO S.A. SPONS ADR (BMA)	4/10/15	574 000	57 544	64 350	33 030 49	36 936 90	3 906 41 LT	564 00	1 52
Asset Class: Equities									
BB SEGURIDADE PARTICIPACOES (BBSEY)	4/10/15	2 771 000	11 400	8 577	31 589 40	23 766 86	(7 822 54) LT		
	12/27/16	1 053 000	8 160	8 577	8 592 48	9 031 57	439 09 ST		
Total		3 824 000			40 181 88	32 798 44	(7 822 54) LT 439 09 ST	1 560 00	4 75
Asset Class: Equities									
BIDVEST GROUP LTD SPONS ADR (BDVSY)	4/10/15	393 000	17 902	26 020	7 035 53	10 225 86	3 190 33 LT		
	11/11/16	523 000	22 239	26 020	11 564 28	13 530 40	1 966 12 ST		
Total		913 000			18 599 81	23 756 26	3 190 33 LT 1 966 12 ST	734 00	3 08
Asset Class: Equities									
CHINA CONSTRUCTION BANK CORP (CICHI)	2/17/11	10 000	17 316	15 170	173 16	151 70	(21 46) LT		
	3/2/11	468 000	17 681	15 170	8 274 80	7 099 56	(1 175 24) LT		
	3/7/11	338 000	17 896	15 170	6 048 68	5 127 45	(921 22) LT		
	3/9/11	239 000	18 382	15 170	4 393 37	3 675 63	(767 74) LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
CHINA MOBILE LTD (CHL)	3/25/11	370 000	18 729	15 170	6,929 66	5,612 90	(1,316 76) LT		
	4/18/11	267 000	18 996	15 170	5,072 01	4 050 39	(1,021 62) LT		
	4/21/11	1,025 000	19 244	15 170	19,724 79	15,549 25	(4,175 54) LT		
	9/4/13	696 000	15 038	15 170	10,466 59	10,558 32	91 73 LT		
	2/28/14	190 000	13 783	15 170	2,618 77	2,882 30	263 53 LT		
	5/15/14	186 000	14 172	15 170	2,635 94	2,821 62	185 68 LT		
	9/4/14	32 000	15 255	15 170	488 15	485 44	(2 72) LT		
	8/17/15	663 000	15 934	15 170	10,564 44	10,057 71	(506 73) LT		
	8/24/16	315 000	14 675	15 170	4,622 75	4,778 55	155 80 ST		
Total		4,799 000			82,013 12	72,800 83	(9,368 09) LT	3,359 00	4 61
Asset Class: Equities									
CHINA MOBILE LTD (CHL)	4/10/15	766 000	71 503	52 430	54,771 22	40,161 38	(14,609 84) LT		
	5/17/16	73 000	54 872	52 430	4,005 69	3,827 39	(178 30) ST		
Total		839 000			58 776 91	43,988 77	(14,609 84) LT	1,306 00	2 96
Asset Class: Equities									
CHINA SHENHUA ENERGY LTD ADR (CSUAY)	4/10/15	2,194 000	11 250	7 390	24 682 50	16,213 66	(8 468 84) LT	327 00	2 01
Asset Class: Equities									
CIELO SA SPONSORED ADR NEW (CIOXY)	4/10/15	3,412 000	10 833	8 535	36,963 33	29,121 41	(7,841 92) LT		
	12/22/16	1 423 000	8 406	8 535	11,961 88	12 145 30	183 42 ST		
Total		4 835 000			48,925 21	41,266 72	(7 841 92) LT	571 00	1 38
Asset Class: Equities									
CLICKS GROUP LTD SPONS ADR (CLCGY)	4/10/15	2,031 000	16 630	16 855	33,775 53	34,232 50	456 97 LT	593 00	1 73
Asset Class: Equities									
CNOOC LTD ADS (CEO)	4/10/15	141 000	158 488	123 960	27 346 87	17,478 36	(4,868 51) LT	600 00	3 43
Asset Class: Equities									
COMMERCIAL INTL BNK LTD SP ADR (CIBEY)	4/10/15	4,482 000	5 520	3 590	24,740 64	16,090 38	(8 650 26) LT	300 00	1 86
Asset Class: Equities									
IMPERIAL HLDGS LTD ADR (IHLDY)	4/10/15	1,776 000	16 875	13 110	29 970 71	23 283 36	(6 687 35) LT		
	4/22/16	205 000	10 429	13 110	2 137 90	2,687 55	549 65 ST		
Total		1,981 000			32,108 61	25,970 91	(6 687 35) LT	846 00	3 25
Asset Class: Equities									
							549 65 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Esl Ann Income	Current Yield %
KASIKORNBANK PUB CO LTD UNSPON (KPCPY)									
	4/10/15	466,000	29.250	19.700	13,630.50	9,180.20	(4,450.30) LT		
	4/27/15	16,000	26.958	19.700	431.33	315.20	(116.13) LT		
	5/6/15	282,000	24.895	19.700	7,020.31	5,555.40	(1,464.91) LT		
	8/24/15	117,000	18.652	19.700	2,182.28	2,304.90	122.62 LT		
Total		881,000			23,264.42	17,355.70	(5,908.72) LT	320.00	1.84
Asset Class: Equities									
KB FINANCIAL GRP INC SONS ADR (KB)									
	10/12/12	23,000	36.679	35.290	843.62	811.67	(31.95) LT H		
	11/13/13	107,000	40.096	35.290	4,290.22	3,776.03	(514.19) LT H		
	1/30/14	161,000	37.443	35.290	6,028.33	5,681.69	(346.64) LT H		
	4/10/15	852,000	34.553	35.290	29,438.82	30,067.08	628.26 LT		
Total		1,143,000			40,600.99	40,336.47	(264.52) LT	782.00	1.93
Basis Adjustment Due to Wash Sale: \$1,107.36, Asset Class: Equities									
KIMBERLY CLARK SPON ADR (KCOMY)	4/10/15	2,273,000	10.270	8.928	23,343.71	20,293.34	(3,050.37) LT	902.00	4.44
Asset Class: Equities									
KOC HLDG AS UNSPON ADR (KHOLY)	4/10/15	1,271,000	23.600	19.420	29,995.60	24,682.82	(5,312.78) LT	486.00	1.96
Asset Class: Equities									
LIFE HEALTHCARE GRP HLDGS LTD (LTGHI)									
	5/31/16	609,000	9.580	9.610	5,834.47	5,852.49	18.02 ST		
	8/15/16	645,000	11.423	9.610	7,367.84	6,198.45	(1,169.39) ST		
	8/23/16	565,000	11.458	9.610	6,473.94	5,429.65	(1,044.29) ST		
	12/15/16	104,000	8.820	9.610	917.28	999.44	82.16 ST		
Total		1,923,000			20,593.53	18,480.03	(2,113.50) ST	—	—
Asset Class: Equities									
LOCALIZA RENT A CAR SA SPON (LZRFY)	4/10/15	3,510,000	12.620	10.250	44,296.20	35,977.50	(8,318.70) LT	537.00	1.49
Asset Class: Equities									
MOBILE TELESYSTEMS PJSC (MBT)									
	4/10/15	2,120,000	11.059	9.110	23,530.09	19,313.20	(4,216.89) LT		
	4/8/16	1,548,000	8.527	9.110	13,200.42	14,102.28	901.86 ST		
Total		3,668,000			36,730.51	33,415.48	(4,216.89) LT	2,362.00	7.06
Asset Class: Equities									
NEOBANK GRP LTD SPON ADR (HDBKY)									
	4/10/15	1,376,000	20.470	17.195	28,166.72	23,660.31	(4,506.41) LT		
	1/11/16	285,000	10.259	17.195	7,923.84	4,900.57	(1,976.73) ST		
Total		1,661,000			31,090.56	28,560.89	(4,506.41) LT	975.00	3.41
Asset Class: Equities									
NETEASE.COM INC ADS (NTES)									
	4/10/15	283,000	118.935	215.340	33,658.46	60,941.22	27,282.76 LT	826.00	1.35

Security Description Asset Class: Equities	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PISC GAZPROM SPON ADR (OGZPY)	4/10/15	3 645,000	5 560	5 090	20,256 20	18,553 05	(1,713 15) LT	685 00	3 60
PISC LUKOIL SPONSORED ADR (LUKOY)	4/10/15	473 000	49 940	56 120	23,621 62	26,544 76	2,923 14 LT		
	12/3/15	331 000	37 617	56 120	12,451 26	18,575 72	6,124 46 LT		
Total		804,000			36,072 88	45,120 48	9,047 60 LT	1,931 00	4 27
Asset Class: Equities									
PLOT INC ADR (PHI)	4/10/15	561 000	66 029	27 550	37 042 04	15,455 55	(21,586 49) LT		
	11/2/15	17 000	47 496	27 550	807 43	468 35	(339 08) LT		
Total		578 000			37 849 47	15,923 90	(21 925 57) LT	877 00	5 50
Asset Class: Equities									
PPC LTD SPD ADR (PPCLY)	4/10/15	4,128,000	2 980	0 704	12,301 44	2,505 69	(9,395 75) LT	114 00	3 92
Asset Class: Equities									
PT ASTRA INTERNATIONAL TBK ADR (PTAIY)	4/10/15	2,734 000	12 710	12 200	34,749 14	33,354 80	(1 394 34) LT		
	5/18/15	711 000	11 436	12 200	8,131 14	8,674 20	543 06 LT		
	5/22/15	1 000	11 630	12 200	11 63	12 20	0 57 LT		
Total		3,445 000			42,891 91	42,041 20	(850 71) LT	606 00	1 44
Asset Class: Equities									
PT BK MANDIRI PERSERO TBK UHSP (PPER1)	4/10/15	4,099 000	9 250	8 460	37,915 75	34,677 54	(3 238 21) LT		
	5/7/15	787 000	8 491	8 460	6 682 18	6,658 02	(24 16) LT		
Total		4,886 000			44 597 93	41,335 56	(3 262 37) LT	679 00	1 64
Asset Class: Equities									
PT SEMEN GRESIK PERSERO ADR (PSGTY)	4/10/15	696 000	20 750	13 450	14 442 00	9,361 20	(5,080 80) LT		
	5/21/15	143 000	20 139	13 450	2,879 89	1,923 35	(956 54) LT		
	7/9/15	16 000	16 956	13 450	271 29	215 20	(56 09) LT		
	11/11/15	318 000	15 600	13 450	4,960 80	4,277 10	(683 70) LT		
Total		1,173 000			22,553 98	15,776 85	(6 777 13) LT	377 00	2 38
Asset Class: Equities									
PT TELEKOMUNIKASI INDONESIA (TLK)	4/10/15	979 000	22 055	29 160	21,592 29	28 547 64	6,955 35 LT		
	5/15/15	332 000	21 435	29 160	7,116 45	9,681 12	2,564 67 LT		
	5/18/15	2 000	21 470	29 160	42 94	58 32	15 38 LT		
Total		1 313 000			28,751 68	38,287 08	9,535 40 LT	760 00	1 98
Next Dividend Payable 01/06/17, Asset Class: Equities									
SANLAM LTD ADR (SLDDY)	4/10/15	2,109 000	13 660	9 150	28 808 94	19 297 13	(9,511 81) LT		
	1/15/16	299 000	6 362	9 150	1,902 24	2,735 81	833 57 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Asset Class: Equities</i>									
SBERBANK RUSSIA SPONSORED ADR (SBRBY)	4/10/15	5,585,000	5.470	11.580	30,549.95	64,674.30	34,124.35 LT	500.00	0.77
<i>Asset Class: Equities</i>									
SHINHAN FINANCIAL GROUP CO LTD (SHG)	4/10/15	942,000	37.206	37.640	35,048.15	35,456.88	408.73 LT	747.00	2.10
<i>Asset Class: Equities</i>									
SHOPRITE HLDGS LTD SPONSORED A (SRGHY)	4/10/15	1,418,000	14.470	12.443	20,518.46	17,644.45	(2,874.01) LT	375.00	1.84
<i>Asset Class: Equities</i>									
STANDARD BANK GROUP LTD SPON (SGBLY)	4/10/15	2,224,000	14.600	11.050	32,470.40	24,575.20	(7,895.20) LT		
	1/4/16	438,000	7.130	11.050	3,122.94	4,839.90	1,716.96 ST		
Total		2,662,000			35,593.34	29,415.10	(7,895.20) LT 1,716.96 ST	990.00	3.36
<i>Asset Class: Equities</i>									
TAIWAN SHCNDCTR MFG CO LTD ADR (TSM)	3/19/12	25,000	15.041	28.750	376.01	718.75	342.74 LT		
	11/20/12	350,000	16.211	28.750	5,673.85	10,062.50	4,388.65 LT		
	4/2/13	234,000	17.100	28.750	4,001.33	6,727.50	2,726.17 LT		
	6/17/13	186,000	18.176	28.750	3,380.68	5,347.50	1,966.82 LT		
	7/18/13	334,000	16.946	28.750	5,659.90	9,602.50	3,942.60 LT		
	7/19/13	266,000	16.159	28.750	4,298.32	7,647.50	3,349.18 LT		
	8/28/13	185,000	16.203	28.750	2,997.61	5,318.75	2,321.14 LT		
	1/10/14	316,000	16.953	28.750	5,357.02	9,085.00	3,727.98 LT		
	1/14/14	217,000	17.215	28.750	3,735.70	6,238.75	2,503.05 LT		
	9/4/14	40,000	21.290	28.750	851.60	1,150.00	298.40 LT		
Total		2,153,000			36,332.02	61,898.75	25,566.73 LT	1,619.00	2.61
<i>Asset Class: Equities</i>									
TURK TELEKOMUNIKASYON AS ADR (TRKNY)	8/29/16	1,196,000	3.941	2.900	4,713.79	3,468.40	(1,245.39) ST		
	9/20/16	1,766,000	3.857	2.900	6,810.58	5,121.40	(1,689.18) ST		
	10/18/16	7,000	3.594	2.900	25.16	20.30	(4.86) ST		
Total		2,969,000			11,549.53	8,610.10	(2,939.43) ST	362.00	4.20
<i>Asset Class: Equities</i>									
TURKCELL ILETISIM HIZM AS NEW (TKC)	4/10/15	1,638,000	10.881	6.900	17,823.57	11,302.20	(6,521.37) LT		
	5/6/15	85,000	10.862	6.900	923.30	586.50	(336.80) LT		
	5/6/15	393,000	10.862	6.900	4,268.92	2,711.70	(1,557.22) LT		
Total		2,116,000			23,015.79	14,600.40	(8,415.39) LT	--	--
<i>Asset Class: Equities</i>									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VODACOM GROUP LIMITED (VDMCY)	4/10/15	1,461,000	11.648	11.070	17,017.00	16,173.27	(843.73) LT	621.00	3.83
<i>Asset Class: Equities</i>									
WEICHAI PWR CO LTD UNSPON ADR (WEICY)	4/10/15	1,765,000	18.050	12.260	31,858.25	21,638.90	(10,219.35) LT		
	1/29/16	1,124,000	7.459	12.260	8,383.69	13,780.24	5,396.55 ST		
Total		2,889,000			40,241.94	35,419.14	(10,219.35) LT	537.00	1.51
							5,396.55 ST		
<i>Asset Class: Equities</i>									
WOOLWORTHS HLDS LTD (VLWHY)	4/10/15	3,660,000	7.600	5.120	27,816.00	18,739.20	(9,076.80) LT		
	4/16/15	237,000	8.005	5.120	1,897.22	1,213.44	(683.78) LT H		
Total		3,897,000			29,713.22	19,952.64	(9,760.58) LT	627.00	3.14
<i>Basis Adjustment Due to Wash Sale \$696.81; Asset Class: Equities</i>									
YPF SOCIEDAD ADS REP 1 CL-D SH (YPF)	4/10/15	1,276,000	31.499	16.500	40,193.11	21,054.00	(19,139.11) LT		
	4/10/15	90,000	32.767	16.500	2,949.09	1,485.00	(1,464.09) LT H		
	4/29/16	119,000	20.243	16.500	2,408.95	1,963.50	(445.45) ST		
	5/76/16	77,000	21.595	16.500	1,662.80	1,270.50	(392.30) ST		
	8/17/16	480,000	18.085	16.500	8,680.85	7,920.00	(760.85) ST		
	8/22/16	1,000	17.480	16.500	17.48	16.50	(0.98) ST		
	12/5/16	119,000	16.517	16.500	1,965.53	1,963.50	(2.03) ST		
Total		2,162,000			57,877.72	35,673.00	(20,603.11) LT	393.00	1.10
							(1,601.61) ST		
<i>Basis Adjustment Due to Wash Sale \$1,462.46; Asset Class: Equities</i>									

Percentage of Holdings	Form 990-PF STATEMENT #	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
92.50%	Form 990-PF STATEMENT #7	\$1,505,700.18	\$1,404,047.25	\$(108,722.06) LT	\$34,312.00	2.44%
				\$7,069.09 ST		
STOCKS						
Percentage of Holdings	Form 990-PF STATEMENT #7	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
		\$1,505,700.18	\$1,517,862.47	\$(108,722.06) LT	\$34,335.00	2.26%
				\$7,069.09 ST	\$0.00	
TOTAL MARKET VALUE						

This section reflects positions purchased on a trade date basis. "Market Value" and "Unit Cost" are calculated on a per unit basis. "Estimated Annual Income" is calculated on a per unit basis. "Estimated Annual Income" does not include any reduction for applicable non-US withholding taxes. "Actual income" or "yield" may be lower or higher than the estimated such estimates, and of for securities that have a defined maturity date within the next 12 months. "Structural Investments" identified on the Position Description. Details for "Asset Class" may appear in various statement product categories. When displayed, the accrued interest, annual income, and current yield for those with a contingent income feature (e.g. Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the current interest, annual income and current yield are estimates based on the current floating coupon rate, and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time, and have the proceeds of such liquidation reported to you. Estimated Annual Income, Accrued Interest, and APY, will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Current Yield %	Est. Ann. Income	APY %
MORGAN STANLEY BANK N.A.	\$262,540.71	—	—	\$53.00	0.020
MORGAN STANLEY PRIVATE BANK N.A.	245,003.40	—	—	49.00	0.020
BANK DEPOSITS	\$507,943.67			\$102.00	

	Market Value	Est. Ann. Income
CASH, BDP, AND MMFS	\$507,943.67	\$102.00

* Bank Deposits are held at Morgan Stanley Bank N.A. and/or Morgan Stanley Private Bank. National Association of Banks of the United States and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann. Income	Current Yield %
ALCOM (ACM)	11/3/14	640,000	\$32.900	\$36.360	\$21,061.50	\$23,270.40	\$2,208.90	\$1	11
	1/9/15	325,000	28.755	36.360	9,345.41	11,817.00	2,471.59	\$1	11
	1/12/15	125,000	28.163	36.360	3,520.15	4,545.00	1,024.85	\$1	11
	1/13/15	75,000	26.978	36.360	2,023.38	2,727.00	703.62	\$1	11
	1/14/15	175,000	26.387	36.360	4,617.64	6,363.00	1,745.36	\$1	11
	3/16/15	225,000	28.893	36.360	6,500.88	8,181.00	1,680.12	\$1	11

Expiry (Ks. Option)	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	3/18/15	475,000	36.417	36.360	14,447.81	17,271.00	2,823.16 LI		
	3/18/15	420,000	29,598	36.360	14,206.90	17,452.80	3,245.90 LI		
	5/19/15	600,000	29,932	36.360	17,995.20	21,816.00	3,820.80 LI		
	6/2/15	50,000	33.493	36.360	1,674.64	1,818.00	143.36 LI		
	6/3/15	100,000	35.447	36.360	3,344.21	3,636.00	291.79 LI		
	6/9/15	75,000	33.392	36.360	2,504.37	2,727.00	222.63 LI		
	6/11/15	75,000	33.388	36.360	2,504.12	2,727.00	222.88 LI		
	6/12/15	200,000	33.690	36.360	6,738.06	7,272.00	533.94 LI		
	7/1/15	50,000	32.983	36.360	1,649.13	1,818.00	168.87 LI		
	1/26/16	410,000	25.981	36.360	10,652.25	14,907.60	4,255.35 SI		
	2/2/16	340,000	26.236	36.360	8,920.31	12,362.40	3,442.09 SI		
	2/2/16	80,000	26.238	36.360	2,090.00	2,908.80	809.80 SI		
	10/11/16	420,000	28.400	36.360	11,927.97	15,271.20	3,343.23 SI		
Total		4,020,000			145,732.86	178,891.20	21,307.77 LI		
							11,830.57 SI		

Asset Class: Equities

ALL FRGM PLC SHS (ACN)

	1/3/14	520,000	245.213	210.010	14,063.60	121,805.80	(19,257.80) LI		
	1/26/16	35,000	295.465	210.010	10,341.21	7,350.35	(2,990.94) SI		
Total		675,000			151,404.89	129,156.15	(19,257.20) LI	1,722.00	1.33
							(2,990.94) SI		

Asset Class: Equities

ARAMARK HOLDINGS CORPORATION (ARMA)

	3/27/15	1,025,000	37.470	35.720	33,230.83	26,613.00	3,382.19 LI		
	3/24/15	575,000	32.392	35.720	18,625.17	20,539.60	1,913.83 LI		
	4/21/15	950,000	36.987	35.720	29,437.65	33,934.00	4,496.35 LI		
	5/1/15	475,000	36.966	35.720	14,709.04	16,967.00	2,257.96 LI		
	5/26/15	100,000	31.781	35.720	3,178.10	3,572.00	393.90 LI		
	5/27/15	175,000	31.657	35.720	5,539.07	6,251.00	711.93 LI		
	5/28/15	150,000	31.493	35.720	4,722.45	5,358.00	635.55 LI		
	5/29/15	325,000	31.238	35.720	10,152.19	11,609.00	1,456.81 LI		
	6/10/15	125,000	31.079	35.720	3,884.88	4,465.00	580.12 LI		
	6/11/15	75,000	31.083	35.720	2,331.21	2,679.00	347.79 LI		
	7/1/15	975,000	31.133	35.720	28,748.03	33,041.00	4,242.97 LI		
	2/5/16	150,000	41.487	35.720	11,020.59	12,502.00	1,481.41 SI		
Total		5,250,000			165,629.19	187,530.00	20,419.40 LI	2,163.00	1.15
							1,481.41 SI		

Security Description
ARCH CAPITAL GROUP LTD (ACGL)

Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
11/2/14	955,000	56.217	86.250	53,682.75	82,406.95	28,724.20 LI		
1/7/16	932,000	69.404	86.270	64,432.91	80,219.70	15,786.79 SI		
Total	1,887,000			118,115.66	162,626.65	28,724.20 LI 15,786.79 SI	1,760.00	0.96

Asset Class Equities

CABLE ONE INC COM (CABO)
Next Dividend Payout: 03/2017 Asset Class Equities

CAPITAL SENIOR LIVING CORP (CSL)

Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
4/1/16	210,000	442.930	621.730	93,019.46	130,563.30	37,543.84 SI	1,760.00	0.96
7/2/16	2,430,000	18.181	16.050	44,180.07	39,001.50	(5,178.57) SI		
7/5/16	1,220,000	17.719	16.050	21,633.78	19,581.00	(2,052.78) SI		
7/8/16	1,870,000	16.633	16.050	31,004.08	30,013.50	(990.58) SI		
2/25/16	700,000	15.825	16.050	11,071.57	11,235.00	163.43 SI		
5/27/16	20,000	17.990	16.050	329.80	321.00	(8.80) SI		
5/31/16	40,000	17.990	16.050	660.00	642.00	(18.00) SI		
6/7/16	1,260,000	17.868	16.050	21,441.36	19,250.00	(2,191.36) SI		
6/14/16	1,270,000	17.711	16.050	22,493.10	20,383.50	(2,109.60) SI		
6/27/16	700,000	16.168	16.050	11,317.88	11,235.00	(82.88) SI		
8/3/16	700,000	17.070	16.050	11,317.88	11,235.00	(82.88) SI		
8/4/16	680,000	16.484	16.050	11,209.26	10,914.00	(295.26) SI		
8/16/16	1,120,000	15.988	16.050	17,986.56	17,976.00	(9.56) SI		
8/17/16	1,110,000	15.980	16.050	17,744.13	17,915.50	171.37 SI		
Total	13,090,000			223,121.19	209,613.00	(13,508.19) SI	—	—

Asset Class Equities

CHARTER COMMUNICATIONS INC (CHTR)

Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
11/3/14	466,000	175.569	287.970	82,420.76	134,170.72	51,749.96 LI		
5/12/15	72,000	197.226	287.970	14,200.30	20,730.24	6,529.94 LI		
2/2/16	54,000	192.145	287.970	10,275.83	15,547.68	5,271.85 SI		
Total	592,000			106,896.89	170,448.64	58,279.90 LI 5,271.85 SI	—	—

Asset Class Equities

FLEXTRONICS INTL LTD (FLEX)

Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
12/16/14	1,240,000	10.958	14.370	13,587.30	17,818.80	4,231.50 LI		
12/21/14	860,000	10.380	14.370	8,966.88	12,358.20	3,391.32 LI H		
12/22/14	1,700,000	11.150	14.370	13,380.48	17,244.00	3,863.52 LI		
1/29/15	1,150,000	11.058	14.370	12,762.93	16,525.50	3,762.57 LI		
4/15/15	1,175,000	12.739	14.370	14,968.56	16,884.75	1,916.19 LI		
4/30/15	4,300,000	11.670	14.370	50,180.14	61,791.00	11,610.86 LI		
5/5/15	1,525,000	11.843	14.370	18,060.73	21,914.25	3,853.52 LI		
7/2/15	1,550,000	11.265	14.370	17,460.44	22,273.50	4,813.06 LI		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	1st Ann Income	Current Yield %
	2/1/16	142.000	9.989	14.370	1,498.47	2,011.80	613.38 ST		
	2/3/16	1,340.000	9.330	14.370	12,974.52	19,681.00	5,706.48 ST		
Total		144,420.000			163,760.40	207,502.80	37,482.54 LT	---	---
							6,319.86 ST		
Basis Adjustment Due to Wash Sale: \$543.71 Asset Class: Equities									
GOLAR LNG LTD (GLNG)									
	1/26/11	1,034.000	3.735	22.940	19,855.09	23,719.96	4,864.87 LT H		
	1/26/11	40.000	19.351	22.940	714.04	917.60	143.56 LT H		
	1/26/11	201.000	23.349	22.940	4,690.10	4,610.94	520.84 LT H		
	5/12/12	81.000	27.232	22.940	2,205.77	1,858.14	(347.63) LT H		
	5/13/12	103.000	27.168	22.940	2,716.81	2,294.00	(422.81) LT H		
	10/19/14	359.000	44.977	22.940	16,146.61	8,235.46	(7,911.15) LT H		
	12/1/14	226.000	41.486	22.940	9,375.94	5,184.44	(4,191.40) LT		
	12/1/14	350.000	43.315	22.940	14,110.11	8,029.00	(6,081.11) LT		
	12/9/14	675.000	43.435	22.940	27,293.90	5,484.50	(11,909.40) LT		
	12/17/14	75.000	31.193	22.940	2,511.97	1,720.50	(791.47) LT		
	1/18/14	375.000	35.683	22.940	11,662.04	7,455.50	(4,206.54) LT		
	12/18/14	60.000	31.716	22.940	3,471.77	2,294.00	(1,177.77) LT		
	12/19/14	25.000	31.499	22.940	862.47	573.50	(288.97) LT		
	12/22/14	250.000	34.320	22.940	8,579.90	5,735.00	(2,844.90) LT		
	2/12/15	506.000	31.154	22.940	15,763.82	11,607.64	(4,156.18) LT		
	2/12/15	519.000	30.734	22.940	15,550.74	11,905.86	(4,044.88) LT		
	3/5/15	603.000	11.635	22.940	3,183.47	2,794.00	(389.47) LT		
	3/5/15	75.000	30.579	22.940	2,293.41	1,729.50	(572.91) LT		
	3/10/15	50.000	31.394	22.940	1,569.72	1,147.00	(422.72) LT		
	10/20/15	475.000	28.070	22.940	13,618.11	10,696.50	(2,721.61) LT		
	11/9/15	25.000	27.490	22.940	699.75	573.50	(126.25) LT		
	11/11/15	425.000	29.944	22.940	12,726.16	9,749.50	(2,976.66) LT		
	11/19/15	475.000	27.934	22.940	11,993.41	9,749.50	(2,143.91) LT		
	11/20/15	425.000	27.935	22.940	11,817.33	9,749.50	(2,122.83) LT		
	12/4/15	190.000	21.694	22.940	4,121.90	4,358.60	236.70 LT		
	12/4/15	750.000	27.891	22.940	17,168.40	17,205.00	36.60 LT		
	12/4/15	139.000	21.996	22.940	2,859.91	2,982.20	122.29 LT		
	12/4/15	300.000	23.000	22.940	11,500.00	11,470.00	(30.00) LT		
	12/7/15	340.000	23.995	22.940	6,928.35	7,570.20	641.85 LT		
	12/7/15	570.000	19.426	22.940	11,072.65	13,075.80	2,003.15 LT		
	12/9/15	250.000	18.745	22.940	4,686.33	5,735.00	1,048.67 LT		
	12/14/15	750.000	17.340	22.940	13,005.15	17,205.00	4,199.85 LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/1/15	1,100,000	15.214	22.940	17,642.17	27,059.20	9,117.03 LI		
	12/1/15	270,000	15.911	22.940	5,900.5	5,046.80	1,546.29 LI		
	12/18/15	810,000	14.917	22.940	12,082.45	18,531.40	6,498.95 LI		
	12/21/15	620,000	13.981	22.940	8,668.16	14,227.80	5,554.64 LI		
	12/21/15	330,000	13.641	22.940	4,501.50	7,570.20	3,068.70 LI		
	4/29/16	160,000	16.183	22.940	2,589.3	3,670.40	1,081.09 ST		
	5/31/16	1,350,000	16.593	22.910	22,286.34	30,969.00	8,682.66 ST		
	5/5/16	1,420,000	15.637	22.940	22,203.83	32,574.80	10,370.97 ST		
	6/14/16	1,480,000	15.750	22.940	23,310.15	33,951.20	10,641.05 ST		
Total		17,916,000			400,064.45	410,763.64	720,676.58 LI	3,581.00	0.87

Next Dividend Payable 01/06/17 Basis Adjustment Due to Wash Sale \$14,120.27 Asset Class: Equities

COLLAR LNG PTNRS LP ULPI (GMLP)

	4/8/11	250,000	15.471	24.040	3,867.83	6,010.00	2,142.17 LI H		
	4/8/11	510,000	17.476	24.040	8,912.90	12,260.40	3,347.50 LI H		
	4/8/11	10,000	17.528	24.040	575.84	721.20	195.36 LI H		
	4/8/11	10,000	17.535	24.040	175.35	240.40	65.05 LI H		
	12/1/15	2,880,000	8.246	24.040	19,625.72	51,715.20	37,589.48 LI		
	12/1/15	550,000	1.859	24.040	4,322.62	13,222.00	8,899.38 LI		
	12/18/15	5,450,000	11.067	24.040	60,316.79	131,018.00	70,701.21 LI		
	9/12/16	1,290,000	18.400	24.040	24,251.61	31,011.60	6,759.99 ST		
Total		10,470,000			121,948.66	251,698.80	122,940.15 LI	24,186.00	9.60

Next Dividend Payable 02/27/17 Basis Adjustment Due to Wash Sale \$7,104.48 Asset Class: All

HUDSONS BAY CO NEW COM (HBAYF)

	10/3/13	2,225,000	17.486	9.787	38,505.46	21,716.96	(17,128.50) LI		
	10/28/13	625,000	18.356	9.787	11,472.31	6,117.12	(5,355.19) LI		
	11/19/13	725,000	18.634	9.787	13,509.58	7,095.96	(6,413.72) LI		
	11/26/13	675,000	19.444	9.787	13,124.57	6,606.49	(6,518.08) LI		
	1/24/14	225,000	15.152	9.787	3,409.09	2,202.16	(1,206.93) LI		
	1/27/14	825,000	14.763	9.787	12,179.56	8,074.60	(4,104.96) LI		
	3/6/14	2,025,000	15.755	9.787	31,903.27	19,819.48	(12,083.79) LI		
	3/11/14	1,415,000	16.220	9.787	23,924.21	14,436.41	(9,487.80) LI		
	4/3/14	850,000	16.379	9.787	13,879.62	8,319.28	(5,560.34) LI		
	5/14/14	225,000	16.015	9.787	3,616.92	2,702.16	(1,414.76) LI		
	7/7/14	2,550,000	15.907	9.787	40,562.09	24,957.86	(15,604.23) LI		
	10/9/14	500,000	16.038	9.787	14,434.11	8,808.65	(5,625.46) LI		
	10/21/14	1,725,000	16.692	9.787	28,793.18	16,983.26	(11,909.92) LI		
	10/27/14	1,575,000	16.942	9.787	26,684.28	15,415.15	(11,269.13) LI		

Security Description	Instr Date	Quantity	Dir Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/29/15	175,000	19.828	9.787	15,366.86	7,585.23	(7,781.63) LI		
	11/2/15	162,500	15.473	9.767	25,142.51	15,904.52	(9,238.99) LI		
	1/2/16	172,500	12.075	9.767	29,879.72	16,883.26	(13,946.46) SI		
	2/2/16	1,600,000	11.976	9.787	19,890.66	16,247.03	(3,633.58) SI		
	2/3/16	276,000	12.071	9.787	3,245.67	2,642.53	(603.08) SI		
Total		2,268,000			360,864.17	221,978.23	(138,702.93) LI	3,475.00	1.54
							(8,183.12) SI		

Next Dividend Payout: 01/12/17, Asset Class: Equities

LABORATORY CP AMER HLDS NEW (LH)

2/3/15	325,000	116.433	128.380	37,840.57	41,723.50	3,882.93 LI			
2/18/15	120,000	117.634	128.380	14,116.67	15,405.60	1,289.53 LI			
2/18/15	120,000	116.947	128.380	14,033.62	15,405.60	1,371.98 LI			
3/1/15	140,000	123.345	128.380	17,268.33	17,973.20	704.87 LI			
3/1/15	110,000	125.195	128.380	13,771.42	14,121.80	350.38 LI			
3/1/15	110,000	124.810	128.380	13,729.11	14,121.80	392.69 LI			
5/21/15	256,000	129.182	128.380	20,045.43	32,695.00	2,049.57 LI			
9/3/15	90,000	117.812	128.380	10,603.06	11,554.20	951.14 LI			
4/26/16	90,000	125.501	128.380	11,295.09	11,554.20	259.11 SI			
Total	1,355,000			162,702.70	173,954.90	10,993.09 LI			
						259.11 SI			

Asset Class: Equities

LIBERTY GLOBAL PLC LILAC C (LILAC)

8/25/16	1,510,000	27.775	21.170	41,939.95	31,966.70	(9,973.25) SI			
8/26/16	270,000	27.729	21.170	6,511.91	5,080.80	(1,574.11) SI			
10/25/16	1,298,000	27.401	21.170	35,347.03	27,309.30	(8,037.73) SI			
Total	3,078,000			83,941.89	64,356.80	(19,585.09) SI			

Asset Class: Equities

MADISON SQUARE GARDEN CL A (MSG)

1/7/16	408,000	151.482	171.510	60,592.96	68,604.00	8,011.04 SI			
1/26/16	100,000	151.662	171.510	15,156.15	17,151.00	1,984.85 SI			
1/27/16	40,000	151.694	171.510	6,067.76	6,800.40	732.64 SI			
2/2/16	70,000	151.903	171.510	10,633.24	12,005.70	1,372.46 SI			
2/4/16	70,000	149.947	171.510	10,496.29	12,005.70	1,509.41 SI			
2/8/16	220,000	141.858	171.510	31,208.78	37,732.20	6,523.42 SI			
10/19/16	130,000	163.900	171.510	21,307.00	22,296.33	989.30 SI			
Total	1,030,000			155,472.18	176,655.30	21,183.12 SI			

Asset Class: Equities

MIRREL CORP (HOLDING CO) (MKL)

5/2/13	222,000	529.500	904.500	117,568.98	200,799.00	83,230.02 LI			
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Asset Class: Equities

Security Description	Inste Date	Quantity	Unit Cost	Unit Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Current Yield %
NAVIGATOR HOLDINGS LTD. (NVGS)								
	1/21/14	1,425,000	24.865	9.300	37,083.03	13,903.50	(23,179.53) LT	
	1/27/14	1,500,000	23.364	9.300	35,346.30	13,950.00	(21,396.30) LT	
	2/11/14	450,000	23.857	9.300	10,735.59	4,785.00	(6,550.59) LT H	
	7/27/14	320,000	24.376	9.320	7,800.37	2,916.00	(4,884.37) LT H	
	4/17/14	925,000	23.612	9.300	21,841.01	8,602.50	(13,238.51) LT	
	4/21/14	1,950,000	24.775	9.300	47,335.86	18,135.00	(29,200.86) LT	
	12/31/14	1,325,000	19.976	9.300	26,467.94	17,177.50	(9,290.44) LT	
	12/10/14	750,000	17.652	9.300	13,201.20	6,975.00	(6,226.20) LT	
	12/18/14	1,625,000	16.326	9.300	26,529.75	15,112.50	(11,417.25) LT	
	11/19/15	425,000	13.714	9.300	5,615.87	3,952.50	(1,663.37) LT	
	11/20/14	75,000	13.070	9.300	980.28	697.50	(282.78) LT	
	11/23/15	425,000	13.027	9.300	5,536.43	3,952.50	(1,583.93) LT	
	5/26/16	920,000	13.947	9.300	11,436.38	7,626.00	(3,810.38) ST	
	7/26/16	240,000	9.573	9.300	2,297.57	2,232.00	(65.57) ST	
	7/27/16	360,000	9.556	9.300	3,440.07	3,348.00	(92.07) ST	
	7/28/16	2,030,000	9.539	9.300	19,363.76	18,879.00	(484.76) ST	
	9/14/16	4,110,000	6.743	9.300	27,714.55	38,223.00	10,508.45 ST	
	9/16/16	2,320,000	6.975	9.300	20,222.17	27,156.00	6,933.83 ST	
Total		21,745,000			322,948.08	202,228.50	(133,709.13) LT	---

Basis Adjustment Due to Wash Sale \$7,419.85 Asset Class Equities

NEUSTAR CL A COM STK (NSR)

5/18/15	60,000	27.367	33.400	1,642.04	2,004.00	361.96 LT
9/4/15	100,000	25.479	33.400	2,547.93	3,340.00	792.07 LT
10/19/15	50,000	26.678	33.400	1,333.92	1,670.00	336.08 LT
10/20/15	925,000	26.976	33.400	24,953.17	30,895.00	5,941.83 LT
11/2/15	520,000	23.977	33.400	12,441.78	17,368.00	4,926.22 LT
11/13/15	530,000	22.936	33.400	12,187.77	17,702.00	5,514.23 LT
12/10/15	1,000,000	24.940	33.400	24,940.40	33,400.00	8,459.60 LT
2/8/16	400,000	21.972	33.400	8,768.80	13,360.00	4,591.20 ST
2/9/16	20,000	21.818	33.400	1,745.45	2,677.00	926.55 ST
Total	3,665,000			90,561.26	122,411.00	26,331.90 LT
						5,517.75 ST

Asset Class Equities

PAR PACIFIC HOLDINGS INC (PARR)

11/23/15	1,950,000	24.106	14.540	47,005.92	28,353.00	(18,652.92) LT
2/4/16	480,000	22.978	14.540	11,029.30	6,979.20	(4,050.10) ST
5/3/16	1,270,000	18.983	14.540	24,103.54	18,465.80	(5,637.74) ST
5/4/16	1,150,000	18.904	14.540	21,739.37	16,721.00	(5,018.37) ST

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Current Yield %
	9/9/16	460,000	17.250	14.540	5,830.00	6,979.20	1,099.20 ST	2
	9/9/16	910,000	13.396	14.540	12,190.63	13,231.40	1,040.77 ST	
	9/15/16	20,000	17.734	14.540	2,54.67	290.80	36.13 ST	
	9/20/16	480,000	13.492	14.540	6,476.02	6,979.20	503.18 ST	
	9/21/16	2,380,000	13.173	11.540	28,023.01	30,213.20	2,220.19 ST	
	9/27/16	220,000	17.740	14.540	2,802.80	3,198.80	396.00 ST	
	10/24/16	1,120,000	13.919	14.540	23,975.60	25,068.80	1,093.20 ST	
Total		10,760,000			183,485.66	156,450.40	(18,652.92) LT (8,387.54) ST	--

Asset Class: Equities

QUINTILES IMS HOLDINGS INC COM (Q)

5/5/16	353,000	63.319	76.050	22,351.77	26,845.65	4,493.88 ST	
5/5/16	1,780,000	64.793	76.050	115,654.80	135,749.25	20,094.45 ST	
5/23/16	683,000	66.614	76.050	45,524.75	51,942.15	6,417.40 ST	
6/23/16	443,000	61.664	76.050	28,646.27	33,699.15	5,043.88 ST	
Total	3,764,000			212,177.59	248,227.20	36,049.61 ST	--

Asset Class: Equities

SCRIPPS E.W. COMPANY CL A NEW (SSP)

3/26/14	1,175,000	14.409	19.330	17,001.41	22,712.75	5,711.34 LT R	
3/27/14	775,000	14.265	19.330	11,055.71	14,980.75	3,925.02 LT R	
10/1/14	870,000	13.436	19.330	11,758.20	16,913.75	5,155.55 LT R	
1/26/16	590,000	18.149	19.330	10,707.62	11,404.70	697.08 ST	
1/26/16	1,130,000	17.898	19.330	20,225.08	21,842.90	1,617.82 ST	
2/27/16	1,190,000	18.477	19.330	21,987.87	23,902.70	1,914.83 ST	
9/20/16	790,000	14.953	19.330	11,812.97	15,270.70	3,457.83 ST	
Total	6,520,000			104,548.78	126,128.25	14,791.91 LT 6,787.56 ST	--

Asset Class: Equities

SERVICEMASTER GLOBAL HLDGS INC (SERV)

9/30/16	1,070,000	33.129	37.670	36,089.60	40,376.90	4,217.30 ST	
10/4/16	1,050,000	33.565	37.670	35,242.83	39,553.40	4,310.67 ST	
Total	2,120,000			71,332.43	79,860.40	8,527.97 ST	--

Asset Class: Equities

VIRSAT INC (VSAT)

8/3/15	25,000	63.537	66.220	1,588.42	1,655.50	67.08 LT H	
8/4/15	155,000	63.515	66.220	9,844.81	10,264.10	419.29 LT H	
8/7/15	20,000	59.487	66.220	1,189.73	1,324.40	134.67 LT	
8/7/15	110,000	60.578	66.220	6,663.53	7,284.20	620.67 LT	
8/7/15	90,000	60.500	66.220	4,839.96	5,297.60	457.64 LT	
8/12/15	160,000	59.401	66.220	9,504.18	10,595.20	1,091.02 LT	

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann. Income	Current Yield %
	8/13/15	40,000	\$9.41	\$6.270	2,378.83	2,668.80	289.97 LT		
	8/14/15	10,000	\$9.424	\$6.270	594.24	662.20	67.96 LT		
	8/24/15	350,000	\$8.845	\$6.220	20,595.72	23,777.07	2,561.28 LT		
	8/25/15	210,000	\$8.842	\$6.220	17,356.50	13,906.20	1,549.30 LT		
	9/22/15	60,000	\$2.837	\$6.270	3,771.43	3,973.20	201.77 LT		
	9/23/15	150,000	\$2.882	\$6.270	9,432.30	9,933.00	500.70 LT		
	9/24/15	200,000	\$1.485	\$6.220	12,797.06	13,244.00	946.94 LT		
	10/21/15	90,000	\$5.067	\$6.270	5,856.03	5,959.80	103.77 LT		
	11/4/15	100,000	\$4.817	\$6.270	6,481.69	6,672.00	140.31 LT		
	11/11/15	200,000	\$2.804	\$6.220	12,561.78	13,244.00	682.22 LT		
	11/12/15	200,000	\$6.950	\$6.220	17,190.04	14,744.00	1,053.96 LT		
	2/8/16	180,000	\$5.888	\$6.270	10,239.58	11,919.60	1,679.12 ST		
	11/17/16	180,000	\$9.700	\$6.220	12,546.00	11,919.60	(626.40) ST		
	12/2/16	30,000	\$9.968	\$6.270	2,039.04	1,966.50	(112.44) ST		
	12/9/16	140,000	\$9.647	\$6.270	9,750.62	9,270.80	(479.82) ST		
Total		2,690,000			166,782.19	178,131.80	10,888.55 LT		
							461.06 ST		
Basic Adjustment Due to Wash Sale: \$65,337 Asset Class: Equities									
VISTEON CORP (VC)									
	8/28/11	125,000	\$1.629	\$0.340	6,453.65	10,042.50	3,588.85 LT H		
	9/26/12	20,000	\$2.500	\$0.340	850.00	1,606.80	756.80 LT		
	10/2/12	25,000	\$4.620	\$0.340	1,115.49	2,008.50	893.01 LT		
	10/10/12	700,000	\$4.451	\$0.340	4,445.06	8,034.00	3,588.94 LT		
	10/11/12	25,000	\$4.434	\$0.340	1,110.86	2,008.50	897.64 LT		
	10/12/12	50,000	\$4.567	\$0.340	2,228.37	4,017.00	1,788.63 LT		
	10/19/12	25,000	\$4.740	\$0.340	1,118.49	2,008.50	890.01 LT		
	10/22/12	35,000	\$4.712	\$0.340	1,564.91	2,811.90	1,246.99 LT		
	10/31/12	100,000	\$3.898	\$0.340	4,389.79	8,034.00	3,644.21 LT		
	10/16/14	150,000	\$4.511	\$0.340	12,676.68	17,051.00	(625.68) LT		
	12/17/14	260,000	\$10.835	\$0.340	26,217.18	20,866.40	(5,328.78) LT		
	3/13/15	90,000	\$8.170	\$0.340	8,830.84	7,230.60	(1,600.24) LT		
	3/16/15	30,000	\$9.649	\$0.340	2,929.46	2,410.20	(519.26) LT		
	3/18/15	150,000	\$9.911	\$0.340	14,386.67	17,051.00	(2,335.67) LT		
	1/25/16	660,000	\$2.175	\$0.340	41,035.24	53,024.40	11,989.16 ST		
	1/26/16	125,000	\$3.979	\$0.340	7,997.43	10,042.50	2,045.07 ST		
Total		1,970,000			137,350.14	158,269.80	6,885.43 LT		
							14,034.23 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WASTE CONNECTIONS INC (WCH)	6/7/16	1,555,000	66.405	78.590	101,259.78	122,207.45	18,947.67 ST	1,120.00	0.91
<i>Next Dividend Payable 02/2017, Asset Class: Equities</i>									
XPO LOGISTICS INC NEW (XPO)	1/31/14	2,900,000	24.696	43.160	71,617.53	125,164.09	53,546.47 LI		
	4/10/14	500,000	26.356	43.160	13,177.90	21,580.00	8,402.10 LI		
	5/7/14	575,000	25.038	43.160	13,116.24	22,659.00	9,482.76 LI		
Total		3,925,000			97,971.67	169,403.00	71,431.33 LI		

Asset Class: Equities

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
89.73% <i>Form 990-PF STATEMENT #7</i>	\$4,061,371.35	\$4,439,886.21	\$190,706.92 LI	\$37,457.00	0.84%
STOCKS			\$187,807.83 ST		

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
100.00% <i>Form 990-PF STATEMENT #7</i>	\$4,061,371.35	\$4,947,829.88	\$190,706.92 LI	\$37,559.00	0.76%
TOTAL MARKET VALUE			\$187,807.83 ST	\$0.00	
TOTAL VALUE (includes accrued interest)		\$4,947,829.88			

2 - You, or a third party, have provided the transaction details for this position.
H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.
R - The cost basis for this tax lot was adjusted due to a reclassification of income.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash MMF Deposits and pending Corporate Actions are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BOP, MMFs	\$507,943.67						
Stocks		\$4,188,187.41		\$251,698.80			
TOTAL ALLOCATION OF ASSETS	\$507,943.67	\$4,188,187.41		\$251,698.80			