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EXTENDED TO NOVEMBER 15, 2017

Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
SCH FOUNDATION
MARK F. SWARY TRUSTEE

A Employer identification number
31-1533904

Number and street (or P O box number if mail is not delivered to street address)
200 PUBLIC SQUARE

Room/suite
2800

B Telephone number
(216)274-2237

City or town, state or province, country, and ZIP or foreign postal code
CLEVELAND, OH 44114

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 673,490.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc , received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	16,568.	16,568.		STATEMENT 1
5a Gross rents	21.	21.		STATEMENT 2
b Net rental income or (loss) 21.				
6a Net gain or (loss) from sale of assets not on line 10	15,740.			
b Gross sales price for all assets on line 6a 160,283.				
7 Capital gain net income (from Part IV, line 2)		15,740.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	938.	-165.		STATEMENT 3
12 Total. Add lines 1 through 11	33,267.	32,164.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 4	12,125.	12,125.		0.
b Accounting fees				
c Other professional fees STMT 5	6,803.	6,803.		0.
17 Interest				
18 Taxes STMT 6	111.	111.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	30.	19.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	19,069.	19,058.		0.
25 Contributions, gifts, grants paid	73,500.			73,500.
26 Total expenses and disbursements Add lines 24 and 25	92,569.	19,058.		73,500.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-59,302.			
b Net investment income (if negative, enter -0-)		13,106.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Form **990-PF** (2016)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	519,606.	458,200.	673,490.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	519,606.	458,200.	673,490.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	522,660.	522,660.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-3,054.	-64,460.	
	30 **Total net assets or fund balances**	519,606.	458,200.	
	31 **Total liabilities and net assets/fund balances**	519,606.	458,200.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	519,606.
2	Enter amount from Part I, line 27a	2	-59,302.
3	Other increases not included in line 2 (itemize) ▶ ADJUSTMENT FOR ROUNDING	3	1.
4	Add lines 1, 2, and 3	4	460,305.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	2,105.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	458,200.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	THRU INVERNESS SECURITIES-SEE ATTACHED	P		
b	THRU INVERNESS SECURITIES-SEE ATTACHED	P		
c	THRU INVERNESS SECURITIES-SEE ATTACHED	P		
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,997.		14,344.	-1,347.
b	64,203.		62,665.	1,538.
c	80,714.		67,534.	13,180.
d	2,369.			2,369.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-1,347.
b				1,538.
c				13,180.
d				2,369.
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	15,740.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	39,249.	723,484.	.054250
2014	0.	751,074.	.000000
2013	37,000.	714,503.	.051784
2012	36,957.	655,291.	.056398
2011	37,000.	670,416.	.055190

2	**Total** of line 1, column (d)	2	.217622
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043524
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	673,144.
5	Multiply line 4 by line 3	5	29,298.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	131.
7	Add lines 5 and 6	7	29,429.
8	Enter qualifying distributions from Part XII, line 4	8	73,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	131.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	131.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	131.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 400.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	400.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	269.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 269. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARK F. SWARY, TRUSTEE Telephone no ▶216-274-2237
Located at ▶200 PUBLIC SQUARE SUITE 2800, CLEVELAND, OH ZIP+4 ▶44114

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK F. SWARY 200 PUBLIC SQUARE SUITE 2800 CLEVELAND, OH 44114	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	661,490.
b	Average of monthly cash balances		1b	21,905.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	683,395.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	683,395.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	10,251.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	673,144.
6	**Minimum investment return.** Enter 5% of line 5		6	33,657.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	33,657.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 131.		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	131.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	33,526.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	33,526.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	33,526.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26		1a	73,500.
b	Program-related investments - total from Part IX-B		1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		4	73,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		5	131.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4		6	73,369.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				33,526.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015 3,577.				
f **Total** of lines 3a through e	3,577.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 73,500.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				33,526.
e Remaining amount distributed out of corpus	39,974.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	43,551.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	43,551.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015 3,577.				
e Excess from 2016 39,974.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CLEVELAND MUSEUM OF ART (2015) 11150 EAST BLVD CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	12,500.
CLEVELAND ORCHESTRA/MUSICAL ARTS ASSOCIATION (2015) 11001 EUCLID AVE. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	12,500.
LAKEVIEW CEMETERY FOUNDATION (2015) 12316 EUCLID AVE CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	1,500.
CLEVELAND BOTANICAL GARDENS (2015) 11030 EAST BLVD CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	10,000.
CLEVELAND BOTANICAL GARDENS (2016) 11030 EAST BLVD CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSE	10,500.
Total SEE CONTINUATION SHEET(S)			▶ **3a**	73,500.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	16,568.	
5 Net rental income or (loss) from real estate					
a Debt-financed property			16	14.	
b Not debt-financed property			16	7.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	938.	
8 Gain or (loss) from sales of assets other than inventory			18	15,740.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		33,267.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	33,267.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Trustee 8/10/17 Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DOUGLAS C. CARLSON	Douglas C Carlson	8/9/17		P01029264

Firm's name ▶ HAHN LOESER & PARKS LLP Firm's EIN ▶ 34-0410308

Firm's address ▶ 200 PUBLIC SQUARE SUITE 2800 CLEVELAND, OH 44114-2316 Phone no 216-621-0150

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLEVELAND MUSEUM OF ART (2016) 11150 EAST BLVD CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSE	12,500.
CLEVELAND ORCHESTRA/MUSICAL ARTS ASSOCIATION (2016) 11001 EUCLID AVE. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSE	12,500.
LAKEVIEW CEMETERY FOUNDATION (2016) 12316 EUCLID AVE CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSE	1,500.
Total from continuation sheets				26,500.

623631
04-01-16

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ANCORA SECURITIES	18,639.	2,281.	16,358.	16,358.	
FROM SUNOCO LP K-1	21.	0.	21.	21.	
K-1 FROM BLACKSTONE GROUP LP	206.	80.	126.	126.	
K-1 FROM ENERGY TRANSFER PARTNERS	35.	5.	30.	30.	
K-1 FROM ENTERPRISE	4.	0.	4.	4.	
K-1 FROM SUNOCO LOGISTICS	32.	3.	29.	29.	
TO PART I, LINE 4	18,937.	2,369.	16,568.	16,568.	

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FROM ENERGY K-1	1	1.
FROM BLACKSTONE GROUP LP	2	6.
FROM ENERGY TRANSFER PARTS LP K_1	3	3.
FROM SUNOCO LP K-1	5	11.
TOTAL TO FORM 990-PF, PART I, LINE 5A		21.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ANCORA - OTHER INCOME (NON-TAXABLE)	1,103.	0.	
K-1 FROM ENERGY TRANSFER EQUITY LP	-182.	-182.	
K-1 FROM ENTERPRISES PRODUCTS PARTNER LP	33.	33.	
K-1 FROM BLACKSTONE GROUP LP	83.	83.	
FROM ENERGY TRANSFER PARTNERS LP	-179.	-179.	
FROM SUNOCO LOGISTICS PARTNER K1	104.	104.	
FROM SUNOCO LP	-24.	-24.	
TOTAL TO FORM 990-PF, PART I, LINE 11	938.	-165.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	12,125.	12,125.		0.
TO FM 990-PF, PG 1, LN 16A	12,125.	12,125.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	6,936.	6,936.		0.
MUTUAL FUND 12B FEE (RETURN)	-133.	-133.		0.
TO FORM 990-PF, PG 1, LN 16C	6,803.	6,803.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	111.	111.		0.
TO FORM 990-PF, PG 1, LN 18	111.	111.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ENERGY TRANSFER PARTNERS, EXPENES FROM K-1	1.	0.		0.
INVESTMENT EXPENSE (INVERNESS)	18.	8.		0.
BLACKSTONE PARTNERSHIP LP, EXPENSES	11.	11.		0.
	30.	19.		0.

TO FORM 990-PF, PG 1, LN 23

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
CASH DIST. PAID FROM PARTNERSHIPS ARE NONTAXABLE. THE K1S ARE USED FOR TAXES	2,105.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,105.

[redacted]

Recipient's Name and Address:

SCH FOUNDATION
C/O MARK SWARY

Account Number: 6MZ-006625

Recipient's Identification
Number **-***3904

2016 TAX and YEAR-END STATEMENT
As of 02/22/2017
Mailed by 02/28/2017

Summary Of Transactions We Do Not Report To The IRS (See instructions for additional information)

	Amount
Non-Reportable Transactions	
Partnership Cash Distributions	2,105.00

2016 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715

(For individuals, report details on Form 8949)

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) O=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.								
Covered (Box 3)								
Description (Box 1a): CERNER CORP COM						**CUSIP:** 156782104		
SELL	FIRST IN FIRST OUT	200	05/18/2016	12/29/2016	9,528.84	10,695.73		(1,166 89)
Description (Box 1a): EXPRESS SCRIPTS HLDG CO COM						**CUSIP:** 30219G108		
SELL	FIRST IN FIRST OUT	50	05/18/2016	12/29/2016	3,467.86	3,648 75		(180 89)
Short-Term Covered Total					**12,996.70**	**14,344.48**		**(1,347.78)**
Long-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part II, with Box D checked.								
Covered (Box 3)								
Description (Box 1a): CORNING INC COM						**CUSIP:** 219350105		
SELL	FIRST IN FIRST OUT	300	03/26/2013	05/17/2016	5,736 71	3,940 70		1,796 01
Description (Box 1a): EXPRESS SCRIPTS HLDG CO COM						**CUSIP:** 30219G108		
SELL	FIRST IN FIRST OUT	100	08/08/2014	12/29/2016	6,935.71	7,168 23		(232.52)

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[redacted]

Recipient's Name and Address:

SCH FOUNDATION
C/O MARK SWARY

Account Number: 6MZ-006625

Recipient's Identification Number: **-***3904

2016 TAX and YEAR-END STATEMENT
As of 02/22/2017
Mailed by 02/28/2017

2016 Form 1099-B Proceeds From Broker and Barter Exchange Transactions

OMB No. 1545-0715 *(Continued)*

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) O=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
Long-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part II, with Box D checked.								
Covered (Box 3) *(Continued)*								
Description (Box 1a): FLUOR CORP NEW COM						**CUSIP:** 343412102		
SELL	FIRST IN FIRST OUT	100	12/31/2014	11/08/2016	4,459.57	6,129 25		(1,669 68)
Description (Box 1a): KANSAS CITY SOUTHN C OM NEW						**CUSIP:** 485170302		
SELL	FIRST IN FIRST OUT	150	08/12/2011	12/09/2016	12,825.38	8,219.32		4,606.06
Description (Box 1a): KOHLS CORP COM						**CUSIP:** 500255104		
SELL	FIRST IN FIRST OUT	150	08/08/2014	04/11/2016	6,345 11	8,370 50		(2,025 39)
Description (Box 1a): NATIONAL OILWELL VAR CO INC						**CUSIP:** 637071101		
SELL	FIRST IN FIRST OUT	100	12/31/2012	03/10/2016	3,056 18	6,056.33		(3,000 15)
Description (Box 1a): OPPENHEIMER DEVELOPI NG MARKETS FUND CLAS S Y						**CUSIP:** 683974505		
SELL	AVERAGE COST	430.160	12/31/2012	12/09/2016	13,872 67	15,004 75		(1,132.08)
Description (Box 1a): PNC FINL SVCS GROUP INC COM						**CUSIP:** 693475105		
SELL	FIRST IN FIRST OUT	125	02/25/2011	05/18/2016	10,971.99	7,775.76		3,196.23
Long-Term Covered Total					64,203.32	62,664.84		1,538.48
Covered Total					77,200.02	77,009.32		190.70

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Recipient's Name and Address:

SCH FOUNDATION
C/O MARK SWARY

Account Number: 6MZ-006625

Recipient's Identification Number: **-***3904

2016 TAX and YEAR-END STATEMENT
As of 02/22/2017
Mailed by 02/28/2017

2016 Form 1099-B Proceeds From Broker and Barter Exchange Transactions

OMB No. 1545-0715 *(Continued)*

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	D=Market Discount (1f) O=Option Premium W=Wash Sale Loss (1g)	Realized Gain or (Loss)
Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.								
Noncovered (Box 5)								
Description (Box 1a): ACCENTURE PLC IRELAN D CLASS SHS ISIN#IE0 0B4BNMY34						**CUSIP:** G1151C101		
SELL	FIRST IN FIRST OUT	100	09/15/2008	04/22/2016	11,370 00	3,642.39[1]		7,727.61
Description (Box 1a): ADVANSIX INC COM						**CUSIP:** 00773T101		
SELL	FIRST IN FIRST OUT	6	09/17/2009	10/13/2016	78 37	31.96		46 41
Description (Box 1a): CORNING INC COM						**CUSIP:** 219350105		
SELL	FIRST IN FIRST OUT	300	09/17/2009	05/17/2016	5,736 72	4,727.15		1,009.57
Description (Box 1a): INTERNATIONAL BUSINE SS MACHS CORP COM						**CUSIP:** 459200101		
SELL	FIRST IN FIRST OUT	120	01/02/2001	04/25/2016	17,639.86	12,882 38[1]		4,757.48
Description (Box 1a): OPPENHEIMER DEVELOPI NG MARKETS FUND CLAS S Y						**CUSIP:** 683974505		
SELL	AVERAGE COST	283 718	01/10/2011	12/09/2016	9,149 93	10,004 75		(854.82)
Description (Box 1a): PIMCO TOTAL RETURN F UND INSTITUTIONAL CL ASS						**CUSIP:** 693390700		
SELL	AVERAGE COST	3,609.261	01/02/2001	05/18/2016	36,738 62	36,245.66[1]		492.96
Long-Term Noncovered Total					80,713.50	67,534.29		13,179.21
Noncovered Total					80,713.50	67,534.29		13,179.21
Total					157,913.52	144,543.61		13,369.91

[1] The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

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INVERNESS SEC TIES, LLC
CLEARING THRO A
AMERICA NORTHCOAST SECURITIES
6060 PARKLAND BLVD SUITE 200
CLEVELAND OH 44124
TEL:(216)839-5130

INVERNESS
SECURITIES, LLC

Brokerage Account Statement

* 00016435 03 SP 0.885 03 TR 00109 X105PA05 100000

Account Number: 6MZ-006625
Statement Period: 12/01/2016 - 12/31/2016

SCH FOUNDATION
C/O MARK SWARY
200 PUBLIC SQUARE
#2800
CLEVELAND OH 44114-2306

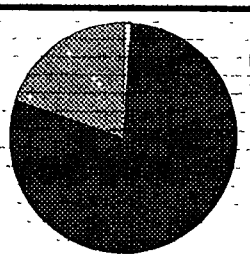
Your Investment Advisor:
ANCORA INVERNESS
(216) 839-5130

Portfolio at a Glance

	This Period
Beginning Account Value	**$699,227.15**
Withdrawals (Cash & Securities)	-38,551.50
Dividends, Interest and Other Income	3,109.60
Fees	11.65
Net Change in Portfolio	9,692.92
Ending Account Value	**$673,489.82**
Estimated Annual Income	$20,276.64

Asset Summary

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits	31,229.93	6,607.91	1%
Equities	531,617.84	530,519.40	79%
Mutual Funds	136,379.38	136,362.51	20%
Account Total (Pie Chart)	**$699,227.15**	**$673,489.82**	**100%**



Please review your allocation periodically with your Investment Advisor.

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Pershing LLC, member FINRA, NYSE SIPC

[redacted]

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Fees								
12/08/16		FEE ON FOREIGN DIVIDEND WITHHELD AT THE SOURCE UL	250 SHRS UNILEVER PLC SPON ADR NEW ISIN#US9047677045 RD 10/28 PD 12/07/16				-1.25	USD
12/15/16		MUTUAL FUND 12B-1 FEE USD999997	12B1 CREDIT DOUBLELINE TOTAL RETURN BOND FUND CLASS N CUSIP=258620202 ADA= 24288.73				4.98	USD
12/15/16		MUTUAL FUND 12B-1 FEE USD999997	12B1 CREDIT NEW WORLD FUND CLASS F-1 CUSIP=649280401 ADA= 23854.44				4.89	USD
12/21/16		MUTUAL FUND 12B-1 FEE USD999997	12B1 CREDIT LORD ABBETT FLOATING RATE FUND CLASS A CUSIP=543916191 ADA= 24633.59				3.03	USD
Total Fees - U.S. DOLLARS						**0.00**	**11.65**	
Cash Withdrawals and Deposits								
12/12/16		CHECK DISBURSEMENT USD999997	THRD-PARTY4020670009 HAHN LOSER & PARKS L				-1,551.50	USD
12/16/16		CHECK DISBURSEMENT USD999997	THRD-PARTY4020702828 CLEVELAND ORCHESTRA				-12,500.00	USD
12/16/16		CHECK DISBURSEMENT USD999997	THRD-PARTY4020702840 CLEVELAND MUSEUM OF				-12,500.00	USD
12/16/16		CHECK DISBURSEMENT USD999997	THRD-PARTY4020702850 CLEVELAND BOTANICAL				-10,500.00	USD
12/16/16		CHECK DISBURSEMENT USD999997	THRD-PARTY4020702864 THE LAKE VIEW CEMETE				-1,500.00	USD
Total Cash Withdrawals and Deposits - U.S. DOLLARS						**0.00**	**-38,551.50**	
Total Value of Transactions						**0.00**	**-24,622.02**	**USD**

The price and quantity displayed may have been rounded.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio									
Cash Balance				110.55	593.30				
Money Market									
FEDERATED GOVT OBLIG SERVICE									
12/01/16	6,014.610	N/A	12/30/16	31,119.38	6,014.61	0.00	4.33	0.08%	0.15%
Total Money Market				**$31,119.38**	**$6,014.61**	**$0.00**	**$4.33**		
Total Cash, Money Funds, and Bank Deposits				**$31,229.93**	**$6,607.91**	**$0.00**	**$4.33**		

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INVERNESS SEC ES, LLC
CLEARING THROUGH
AMERICA NORTHCOAST SECURITIES
6060 PARKLAND BLVD SUITE 200
CLEVELAND OH 44124
TEL:(216)839-5130

INVERNESS SECURITIES, LLC

Brokerage Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 79.00% of Portfolio								
Common Stocks								
EATON CORPORATION PLC SHS			**Security Identifier: ETN**					
ISIN#IE00B8KQN827			CUSIP: G29183103					
Dividend Option: Cash								
12/03/12	250.000	47.1190	11,779.84	67.0900	16,772.50	4,992.66	570.00	3.39%
AT&T INC COM			**Security Identifier: T**					
Dividend Option: Cash			CUSIP: 00206R102					
12/31/10	283.000	21.1660	5,990.04	42.5300	12,035.99	6,045.95	554.68	4.60%
Total Noncovered	**283.000**		**5,990.04**		**12,035.99**	**6,045.95**	**554.68**	
12/16/15	42.000	34.9880	1,469.51	42.5300	1,786.26	316.75	82.32	4.60%
Total Covered	**42.000**		**1,469.51**		**1,786.26**	**316.75**	**82.32**	
Total	**325.000**		**$7,459.55**		**$13,822.25**	**$6,362.70**	**$637.00**	
ABBOTT LABS COM			**Security Identifier: ABT**					
Dividend Option: Cash			CUSIP: 002824100					
02/25/11	150.000	22.8200	3,423.01	38.4100	5,761.50	2,338.49	159.00	2.75%
03/26/13	100.000	34.5540	3,455.40	38.4100	3,841.00	385.60	106.00	2.75%
05/18/16	50.000	38.2850	1,914.25	38.4100	1,920.50	6.25	53.00	2.75%
Total Covered	**300.000**		**8,792.66**		**11,523.00**	**2,730.34**	**318.00**	
Total	**300.000**		**$8,792.66**		**$11,523.00**	**$2,730.34**	**$318.00**	
ABBVIE INC COM			**Security Identifier: ABBV**					
Dividend Option: Cash			CUSIP: 00287Y109					
02/25/11	150.000	24.7460	3,711.96	62.6200	9,393.00	5,681.04	384.00	4.08%
ALPHABET INC CAP STK CL A			**Security Identifier: GOOGL**					
Dividend Option: Cash			CUSIP: 02079K305					
02/25/11	12.000	307.7670	3,693.20	792.4500	9,509.40	5,816.20		
12/31/14	12.000	534.9890	6,419.87	792.4500	9,509.40	3,089.53		
Total Covered	**24.000**		**10,113.07**		**19,018.80**	**8,905.73**		
Total	**24.000**		**$10,113.07**		**$19,018.80**	**$8,905.73**	**$0.00**	
APPLE INC COM			**Security Identifier: AAPL**					
Dividend Option: Cash			CUSIP: 037833100					
04/04/12	84.000	88.8570	7,463.99	115.8200	9,728.88	2,264.89	191.52	1.96%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ARES CAP CORP COM			**Security Identifier: ARCC**					
Dividend Option: Cash			CUSIP: 04010L103					
12/31/14	950.000	15.6680	14,884.43	16.4900	15,665.50	781.07	1,444.00	9.21%
AUTOMATIC DATA PROCESSING INC COM			**Security Identifier: ADP**					
Dividend Option: Cash			CUSIP: 053015103					
04/05/10 *	150.000	38.8720	5,830.82	102.7800	15,417.00	9,586.18	342.00	2.21%
BECTON DICKINSON & CO			**Security Identifier: BDX**					
Dividend Option: Cash			CUSIP: 075887109					
01/14/09 *	75.000	71.3470	5,351.00	165.5500	12,416.25	7,065.25	219.00	1.76%
BERKSHIRE HATHAWAY INC DEL CL B NEW			**Security Identifier: BRK B**					
Dividend Option: Cash			CUSIP: 084670702					
01/02/01 *,3	150.000	60.7670	9,114.99	162.9800	24,447.00	15,332.01		
BLACKSTONE GROUP L P COM UNIT REPSTG LTD			**Security Identifier: BX**					
Dividend Option: Cash			CUSIP: 09253U108					
05/18/16 *	400.000	25.6230	10,249.35	27.0300	10,812.00	562.65	664.00	6.14%
CERNER CORP COM			**Security Identifier: CERN**					
Dividend Option: Cash			CUSIP: 156782104					
05/18/16 *	200.000	53.4790	10,695.73	47.3700	9,474.00	-1,221.73		
CHEVRON CORP NEW COM			**Security Identifier: CVX**					
Dividend Option: Cash			CUSIP: 166764100					
01/02/01 *,3	100.000	39.2030	3,920.29	117.7000	11,770.00	7,849.71	432.00	3.67%
COMCAST CORP CL A			**Security Identifier: CMCSA**					
Dividend Option: Cash			CUSIP: 20030N101					
09/15/08 *	150.000	21.4080	3,211.20	69.0500	10,357.50	7,146.30	165.00	1.59%
04/05/10 *	100.000	19.1560	1,915.56	69.0500	6,905.00	4,989.44	110.00	1.59%
Total Noncovered	**250.000**		**5,126.76**		**17,262.50**	**12,135.74**	**275.00**	
Total	**250.000**		**$5,126.76**		**$17,262.50**	**$12,135.74**	**$275.00**	
CONOCOPHILLIPS COM			**Security Identifier: COP**					
Dividend Option: Cash			CUSIP: 20825C104					
10/06/08 *	100.000	47.0380	4,703.84	50.1400	5,014.00	310.16	100.00	1.99%
DIAGEO PLC SPONSORED ADR NEW			**Security Identifier: DEO**					
ISIN#US25243Q2057			CUSIP: 25243Q205					
Dividend Option: Cash								
07/30/09 *	100.000	61.7060	6,170.55	103.9400	10,394.00	4,223.45	311.62	2.99%
DOMINION RES INC VA COM			**Security Identifier: D**					
Dividend Option: Cash			CUSIP: 25746U109					

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INVERNESS SECURITIES, LLC

Brokerage Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DOMINION RES INC VA COM *(continued)*								
01/02/01 *	200.000	11.0100	2,202.00	76.5900	15,318.00	13,116.00	560.00	3.65%
ENERGY TRANSFER EQUITY LP COM UNITS				**Security Identifier: ETE**				
REPSTG LTD PARTNERSHIP INT				CUSIP: 29273V100				
Dividend Option: Cash								
08/12/11 *	600.000	9.9450	5,966.80	19.3100	11,586.00	5,619.20	684.00	5.90%
ENTERPRISE PRODS PARTNERS L P COM				**Security Identifier: EPD**				
UNIT				CUSIP: 293792107				
Dividend Option: Cash								
04/15/09 *	500.000	11.3040	5,651.75	27.0400	13,520.00	7,868.25	810.00	5.99%
04/05/10 *	200.000	17.9730	3,594.56	27.0400	5,408.00	1,813.44	324.00	5.99%
Total Noncovered	**700.000**		**9,246.31**		**18,928.00**	**9,681.69**	**1,134.00**	
Total	**700.000**		**$9,246.31**		**$18,928.00**	**$9,681.69**	**$1,134.00**	
EXPEDITORS INTL WASH INC				**Security Identifier: EXPD**				
Dividend Option: Cash				CUSIP: 302130109				
09/15/08 *	150.000	36.2060	5,430.95	52.9600	7,944.00	2,513.05	120.00	1.51%
EXPRESS SCRIPTS HLDG CO COM				**Security Identifier: ESRX**				
Dividend Option: Cash				CUSIP: 30219G108				
08/08/14	100.000	71.6820	7,168.23	68.7900	6,879.00	-289.23	---	
05/18/16	50.000	72.9750	3,648.75	68.7900	3,439.50	-209.25	---	
Total Covered	**150.000**		**10,816.98**		**10,318.50**	**-498.48**		
Total	**150.000**		**$10,816.98**		**$10,318.50**	**-$498.48**	**$0.00**	
HONEYWELL INTL INC COM				**Security Identifier: HON**				
Dividend Option: Cash				CUSIP: 438516106				
09/17/09 *	150.000	40.0430	6,006.49	115.8500	17,377.50	11,371.01	399.00	2.29%
LEUCADIA NATL CORP COM				**Security Identifier: LUK**				
Dividend Option: Cash				CUSIP: 527288104				
11/08/10 *	250.000	26.7680	6,691.91	23.2500	5,812.50	-879.41	62.50	1.07%
LOWES COS INC COM				**Security Identifier: LOW**				
Dividend Option: Cash				CUSIP: 548661107				

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LOWES COS INC COM *(continued)*								
07/18/08 *	150.000	20.0170	3,002.59	71.1200	10,668.00	7,665.41	210.00	1.96%
MICROCHIP TECHNOLOGY INC COM				**Security Identifier: MCHP**				
Dividend Option: Cash				CUSIP: 595017104				
11/05/10 *	200.000	27.7210	5,544.12	64.1500	12,830.00	7,285.88	288.40	2.24%
NESTLE SA SPONSORED ADR REPSTG				**Security Identifier: NSRGY**				
REG SHS ISIN#US6410694060				CUSIP: 641069406				
Dividend Option: Cash								
06/12/08 *	125.000	48.5580	6,069.75	71.7400	8,967.50	2,897.75	243.34	2.71%
ORACLE CORP COM				**Security Identifier: ORCL**				
Dividend Option: Cash				CUSIP: 68389X105				
12/31/12	200.000	33.3640	6,672.85	38.4500	7,690.00	1,017.15	120.00	1.56%
PEPSICO INC COM				**Security Identifier: PEP**				
Dividend Option: Cash				CUSIP: 713448108				
04/05/10 *	100.000	66.4060	6,640.58	104.6300	10,463.00	3,822.42	301.00	2.87%
Total Noncovered	**100.000**		**6,640.58**		**10,463.00**	**3,822.42**	**301.00**	
03/26/13	50.000	79.4850	3,974.25	104.6300	5,231.50	1,257.25	150.50	2.87%
Total Covered	**50.000**		**3,974.25**		**5,231.50**	**1,257.25**	**150.50**	
Total	**150.000**		**$10,614.83**		**$15,694.50**	**$5,079.67**	**$451.50**	
PFIZER INC COM				**Security Identifier: PFE**				
Dividend Option: Cash				CUSIP: 717081103				
01/02/01 *,3	458.000	17.7500	8,129.50	32.4800	14,875.84	6,746.34	586.24	3.94%
PHILLIPS 66 COM				**Security Identifier: PSX**				
Dividend Option: Cash				CUSIP: 718546104				
10/06/08 *	50.000	27.9580	1,397.91	86.4100	4,320.50	2,922.59	126.00	2.91%
Total Noncovered	**50.000**		**1,397.91**		**4,320.50**	**2,922.59**	**126.00**	
05/16/12	100.000	32.5160	3,251.55	86.4100	8,641.00	5,389.45	252.00	2.91%
Total Covered	**100.000**		**3,251.55**		**8,641.00**	**5,389.45**	**252.00**	
Total	**150.000**		**$4,649.46**		**$12,961.50**	**$8,312.04**	**$378.00**	
PRICELINE GRP INC COM NEW				**Security Identifier: PCLN**				
Dividend Option: Cash				CUSIP: 741503403				
05/18/16	8.000	1,269.3590	10,154.87	1,466.0600	11,728.48	1,573.61		
REPUBLIC SVCS INC COM				**Security Identifier: RSG**				
Dividend Option: Cash				CUSIP: 760759100				
03/26/13	200.000	32.9150	6,583.05	57.0500	11,410.00	4,826.95	256.00	2.24%

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INVERNESS SECURITIES, LLC

Brokerage Account Statement

Portfolio Holdings *(continued)*

Statement Period: 12/01/2016 - 12/31/2016

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TRAVELERS COS INC COM			Security Identifier: TRV					
Dividend Option: Cash			CUSIP: 89417E109					
08/08/14	100.000	90.7230	9,072.25	122.4200	12,242.00	3,169.75	268.00	2.18%
UNILEVER PLC SPON ADR NEW			Security Identifier: UL					
ISIN#US9047677045			CUSIP: 904767704					
Dividend Option: Cash								
09/15/08 *	250.000	28.6550	7,163.72	40.7000	10,175.00	3,011.28	345.52	3.39%
UNION PAC CORP COM			Security Identifier: UNP					
Dividend Option: Cash			CUSIP: 907818108					
09/17/09 *	200.000	31.3030	6,260.55	103.6800	20,736.00	14,475.45	484.00	2.33%
UNITEDHEALTH GROUP INC COM			Security Identifier: UNH					
Dividend Option: Cash			CUSIP: 91324P102					
12/15/11	100.000	48.5950	4,859.51	160.0400	16,004.00	11,144.49	250.00	1.56%
VISA INC COM CL A			Security Identifier: V					
Dividend Option: Cash			CUSIP: 92826C839					
12/31/14	120.000	66.2680	7,952.15	78.0200	9,362.40	1,410.25	79.20	0.84%
WELLS FARGO & CO NEW COM			Security Identifier: WFC					
Dividend Option: Cash			CUSIP: 949746101					
01/02/01 *3	275.000	14.7340	4,051.96	55.1100	15,155.25	11,103.29	418.00	2.75%
Total Common Stocks			$272,511.43		$490,715.65	$218,204.22	$13,225.84	
Preferred Stocks *(Listed by expiration date)*								
BANK AMER CORP NON CUM PERP			Security Identifier: BAC PRL					
CONV PFD DIV-7.25%			CUSIP: 060505682					
DIV FREQ-QTRLY PERP MTY								
Dividend Option: Cash								
01/13/09 *	10.000	644.4750	6,444.75	1,166.8000	11,668.00	5,223.25	725.00	6.21%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
WELLS FARGO & CO NEW PERP PFD CONV CL A			**Security Identifier: WFC PRL**					
CPN-7.5% FREQ-QRTLY PERP MATY			CUSIP: 949746804					
Dividend Option: Cash								
05/18/16	9.000	1,267.9580	11,411.62	1,190.0000	10,710.00	-701.62	675.00	6.30%
Total Preferred Stocks			**$17,856.37**		**$22,378.00**	**$4,521.63**	**$1,400.00**	
Real Estate Investment Trusts								
W P CAREY INC COM			**Security Identifier: WPC**					
Dividend Option: Cash			CUSIP: 92936U109					
08/08/14	125.000	67.0910	8,386.40	59.0900	7,386.25	-1,000.15	495.00	6.70%
WELLTOWER INC COM			**Security Identifier: HCN**					
Dividend Option: Cash			CUSIP: 95040Q104					
02/25/11	150.000	46.1080	6,916.15	66.9300	10,039.50	3,123.35	516.00	5.13%
Total Real Estate Investment Trusts			**$15,302.55**		**$17,425.75**	**$2,123.20**	**$1,011.00**	
Total Equities			**$305,670.35**		**$530,519.40**	**$224,849.05**	**$15,636.84**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 20.00% of Portfolio								
COHEN & STEERS INFRASTRUCTURE FD			**Security Identifier: UTF**					
INC COM			CUSIP: 19248A109					
Closed End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
xSecurity Disposition Method: First In First Out								
11/05/10 *	575.000	16.9210	9,729.76	19.3600	11,132.00	1,402.24	924.60	8.30%
Total Noncovered	**575.000**		**9,729.76**		**11,132.00**	**1,402.24**	**924.60**	
03/26/13	250.000	20.4480	5,112.03	19.3600	4,840.00	-272.03	402.00	8.30%
Total Covered	**250.000**		**5,112.03**		**4,840.00**	**-272.03**	**402.00**	
Total	**825.000**		**$14,841.79**		**$15,972.00**	**$1,130.21**	**$1,326.60**	
DOUBLELINE TOTAL RETURN BOND FUND			**Security Identifier: DLTNX**					
CLASS N			CUSIP: 258620202					
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
Average *	2,260.398	11.0730	25,029.75	10.6200	24,005.43	-1,024.32	839.78	3.49%

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INVERNESS SECURITIES, LLC

Brokerage Account Statement

Statement Period: 12/01/2016 - 12/31/2016

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
LORD ABBETT FLOATING RATE FUND			**Security Identifier: LFRAX**					
CLASS A			CUSIP: 543916191					
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
Average *	1,100.110	9.0940	10,004.75	9.2400	10,165.02	160.27	450.52	4.43%
Total Noncovered	**1,100.110**		**10,004.75**		**10,165.02**	**160.27**	**450.52**	
Average	1,594.049	9.4130	15,004.75	9.2400	14,729.01	-275.74	652.81	4.43%
Total Covered	**1,594.049**		**15,004.75**		**14,729.01**	**-275.74**	**652.81**	
Total	**2,694.159**		**$25,009.50**		**$24,894.03**	**-$115.47**	**$1,103.33**	
NEW WORLD FUND CLASS F-1			**Security Identifier: NWFFX**					
Open End Fund			CUSIP: 649280401					
Dividend Option: Cash; Capital Gains Option: Cash								
Average *	463.325	43.2950	20,059.50	51.1100	23,680.54	3,621.04	221.19	0.93%
VANGUARD SELECTED VALUE FUND			**Security Identifier: VASVX**					
Open End Fund			CUSIP: 921946109					
Dividend Option: Cash; Capital Gains Option: Cash								
Average	815.395	30.7090	25,039.75	28.7800	23,467.07	-1,572.68	408.51	1.74%
VANGUARD INTERMEDIATE TERM			**Security Identifier: VFIDX**					
INVESTMENT GRADE FUND ADMIRAL SHARES			CUSIP: 922031810					
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
Average	2,525.253	9.9160	25,039.75	9.6400	24,343.44	-696.31	736.06	3.02%
Total Mutual Funds			**$135,020.04**		**$136,362.51**	**$1,342.47**	**$4,635.47**	

Total Portfolio Holdings	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
	$447,298.30	**$673,489.82**	**$226,191.52**	**$0.00**	**$20,276.64**

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such.

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