



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning 1/1/2016, **and ending** 12/31/2016

Name of foundation: **CHEMED FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **255 EAST FIFTH STREET**
Room/suite: **2600**

City or town, state or province, country, and ZIP or foreign postal code: **CINCINNATI OH 45202-4726**

Foreign country name: Foreign province/state/country: Foreign postal code:

A Employer identification number 31-1326421

B Telephone number (see instructions) 513-762-6870

C If exemption application is pending, check here

G Check all that apply: Initial return Initial return of a former public charity Final return Amended return Address change Name change

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 14,899,785**

J Accounting method: Cash Accrual Other (specify) _____

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	101,618	101,618		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	236,346			
	b Gross sales price for all assets on line 6a 538,262				
	7 Capital gain net income (from Part IV, line 2)		236,346		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	337,964	337,964	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	36,500			36,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,400			700
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,681		6,681	
	24 Total operating and administrative expenses. Add lines 13 through 23	44,581	0	6,681	37,200
	25 Contributions, gifts, grants paid	615,805			615,805
26 Total expenses and disbursements. Add lines 24 and 25	660,386	0	6,681	653,005	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-322,422				
b Net investment income (if negative, enter -0-)		337,964			
c Adjusted net income (if negative, enter -0-)			0		

SCANNED APR 13 2017

7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		44,112	25,252	25,252
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		1,741,693	1,438,131	14,874,533
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,785,805	1,463,383	14,899,785	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds		1,785,805	1,463,383		
30	Total net assets or fund balances (see instructions)		1,785,805	1,463,383		
31	Total liabilities and net assets/fund balances (see instructions)		1,785,805	1,463,383		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,785,805
2	Enter amount from Part I, line 27a	2	-322,422
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,463,383
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,463,383

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHEMED CORP - 2000 SHRS	D	10/6/2003	5/4/2016
b	CHEMED CORP - 2000 SHRS	D	10/6/2003	9/28/2016
c	AXIOM HEALTH CARE SYSTEMS, INC.	D	10/1/1995	9/28/2016
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	258,389	25,958	232,431	
b	279,873	25,958	253,915	
c		250,000	-250,000	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) F.M.V. as of 12/31/69
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			232,431	
b			253,915	
c			-250,000	
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	236,346
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	657,760	12,994,916	0.050617
2014	471,900	9,875,328	0.047786
2013	405,452	8,105,162	0.050024
2012	356,486	7,217,078	0.049395
2011	326,184	7,323,808	0.044537
2	Total of line 1, column (d)		0.242359
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.048472
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		13,186,970
5	Multiply line 4 by line 3		639,199
6	Enter 1% of net investment income (1% of Part I, line 27b)		3,380
7	Add lines 5 and 6		642,579
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		653,005

SUPERSEDES

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,380
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,380
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,380
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,273
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,273
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	893
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 893 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
14 The books are in care of DAVID J. LOHBECK Telephone no. 513-762-6870
Located at 255 EAST FIFTH STREET, STE 2600, CINCINNATI, OH ZIP+4 45202-4726
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No X
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) 2b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDRA E. LANEY 255 EAST FIFTH STREET, STE 2600 CINCINNATI, OH 45201	DIR & PRES 3.00	20,000		
DAVID J. LOHBECK 255 EAST FIFTH STREET, STE 2600 CINCINNATI, OH 45201	TREASURER 3.00	16,500		
THOMAS C. HUTTON 255 EAST FIFTH STREET, STE 2600 CINCINNATI, OH 45201	DIRECTOR 1.00	0		
KEVIN J. MCNAMARA 255 EAST FIFTH STREET, STE 2600 CINCINNATI, OH 45201	SECRETARY 1.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000 <input type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0

SUPERSEDES

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	13,224,622
b	Average of monthly cash balances	1b	163,165
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	13,387,787
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	13,387,787
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	200,817
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,186,970
6	Minimum investment return. Enter 5% of line 5	6	659,349

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6		659,349
2a	Tax on investment income for 2016 from Part VI, line 5	2a	3,380
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,380
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	655,969
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	655,969
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	655,969

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	653,005
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	653,005
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,380
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	649,625

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				655,969
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012		1,336		
c From 2013		9,690		
d From 2014				
e From 2015		13,620		
f Total of lines 3a through e	24,646			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ <u>653,005</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				653,005
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a).)	2,964			2,964
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,682			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	21,682			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013		8,062		
c Excess from 2014				
d Excess from 2015		13,620		
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2016, (b) 2015, (c) 2014, (d) 2013, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-c (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SANDRA E. LANEY 255 EAST FIFTH STREET, STE 2600 CINCINNATI, OH 45202-4726 513-762-6870

b The form in which applications should be submitted and information and materials they should include:

LETTER EXPLAINING THE ORGANIZATION, EXEMPT PURPOSE AND USE OF FUNDS

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				615,805
Total				3a 615,805
b <i>Approved for future payment</i>				
Total				3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 3 columns: Yes, No. Rows 1a(1) X, 1a(2) X, 1b(1) X, 1b(2) X, 1b(3) X, 1b(4) X, 1b(5) X, 1b(6) X, 1c X.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... 2b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here: Under penalties of perjury, I declare that I have examined this return... Signature of David L. Beck, Date 3-31-17, Title TREASURER. May the IRS discuss this return with the preparer shown below? [] Yes [X] No. Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check [] if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	Totals		
														Capital Gains/Losses	Other sales	
Long Term CG Distributions	0													538,262	301,916	236,346
Short Term CG Distributions	0													0	0	0
1 CHEMED CORP - 2000 SHRS		X		D	10/6/2003	5/4/2016	298,389	25,958								232,431
2 CHEMED CORP - 2000 SHRS		X		D	10/6/2003	9/28/2016	279,873	25,958								253,915
3 AXIOM HEALTH CARE SYSTEMS, INC		X		D	10/1/1995	12/1/2016	0	250,000								-250,000

Part I, Line 18 (990-PF) - Taxes

		1,400	0	0	700
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	EXCISE TAX ON INVESTMENT INCOME	1,400			700

Part I, Line 23 (990-PF) - Other Expenses

		6,681	0	6,681	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INSURANCE PREMIUMS	2,631	0	2,631	
2	STATE FILING FEE	200	0	200	
3	DUES AND MISCELLANEOUS	850	0	850	
4	STIPEND	3,000	0	3,000	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		1,741,693	1,438,130	14,460,411	14,874,533
		Book Value	Book Value	FMV	FMV
		End of Year	End of Year	End of Year	End of Year
		1,305,221	1,253,305	14,230,401	14,596,668
		186,472	184,825	230,010	277,865
		250,000	0	0	0
1	CHEMED CORPORATION	90,996			
2	WASHINGTON REIT	8,500			
3	AXIOM	250			

CHEMED FOUNDATION
31-1326421
2016 FORM 990-PF

02/08/16

Part XV - Supplementary Information
3. Grants and Program Supports Paid during the Year

Recipient - Name and Address	Purpose	Program Support	Relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient
Seton Youth Shelters	Program Support	\$200.00	None	Public Charity
Aubrey Rose Foundation	Program Support	\$200.00	None	Public Charity
Atrium Medical Center Foundation	Program Support	\$250.00	None	Public Charity
Interfaith Hospitality Network of Gr Cincinnati	Program Support	\$250.00	None	Public Charity
American Legion	Program Support	\$200.00	None	Public Charity
Cedar Village Foundation	Program Support	\$250.00	None	Public Charity
Smile Train	Program Support	\$250.00	None	Public Charity
Beechwood Home	Program Support	\$250.00	None	Public Charity
Marvin Lewis Community Fund	Program Support	\$25,000.00	None	Public Charity
Hyde Park School	Program Support	\$1,000.00	None	Public Charity
Emma's House	Program Support	\$10,000.00	None	Public Charity
UC Foundation	Program Support	\$4,000.00	None	Public Charity
Stepping Stones	Program Support	\$5,000.00	None	Public Charity
Holly Hill Children's Services	Program Support	\$1,250.00	None	Public Charity
St. Jude's Children's Research Hospital	Program Support	\$3,000.00	None	Public Charity
American Cancer Society	Program Support	\$5,000.00	None	Public Charity
Cincinnati Recreation Foundation	Program Support	\$1,600.00	None	Public Charity
ArtsWave	Program Support	\$5,000.00	None	Public Charity
One Way Farm	Program Support	\$250.00	None	Public Charity
Saint Ursula Academy	Program Support	\$200.00	None	Public Charity
Madeira Woman's Club	Program Support	\$200.00	None	Public Charity
Big Brothers Big Sisters of Butler County	Program Support	\$200.00	None	Public Charity
Glen Mills Schools Scholarship Fund	Program Support	\$3,000.00	None	Public Charity
Project Uplift Tampa, Inc.	Program Support	\$5,000.00	None	Public Charity
Paige's Princess Foundation	Program Support	\$1,000.00	None	Public Charity
Catholic Charities of SW Ohio	Program Support	\$1,000.00	None	Public Charity
American Cancer Society	Program Support	\$2,500.00	None	Public Charity
SW Ohio Hemophilia Foundation	Program Support	\$5,000.00	None	Public Charity
Dan Beard Council	Program Support	\$3,000.00	None	Public Charity
Evans Scholars Foundation	Program Support	\$3,000.00	None	Public Charity
Cystic Fibrosis Foundation	Program Support	\$1,000.00	None	Public Charity
Taft Museum of Art	Program Support	\$2,000.00	None	Public Charity
Cincinnati Ballet	Program Support	\$1,500.00	None	Public Charity
Indiana University Foundation	Program Support	\$10,000.00	None	Public Charity
Starfire	Program Support	\$200.00	None	Public Charity
Karen Wellington Foundation	Program Support	\$2,000.00	None	Public Charity
National Multiple Sclerosis Society	Program Support	\$200.00	None	Public Charity
Greater Cincinnati Police Athletic Assoc	Program Support	\$250.00	None	Public Charity
Education Matters	Program Support	\$15,000.00	None	Public Charity
Santa Maria Community Services	Program Support	\$200.00	None	Public Charity
Hamilton County Special Olympics	Program Support	\$2,800.00	None	Public Charity
TPC River's Bend - Birdies for the Brave	Program Support	\$1,980.00	None	Public Charity
Roger Bacon High School Sports Stag	Program Support	\$3,000.00	None	Public Charity
The Point/Arc of N. Kentucky	Program Support	\$2,500.00	None	Public Charity
People Working Cooperatively	Program Support	\$250.00	None	Public Charity
Literacy Network of Greater Cincinnati	Program Support	\$200.00	None	Public Charity

Exponent Philanthropy	Program Support	\$500.00	None	Public Charity
Cincinnati Zoo - Zoofari	Program Support	10,500.00	None	Public Charity
Leukemia & Lymphoma Society	Program Support	\$5,000.00	None	Public Charity
Fernside	Program Support	\$250.00	None	Public Charity
Wood Hudson Cancer Research Lab	Program Support	\$2,000.00	None	Public Charity
Community Land Co-Op	Program Support	\$10,000.00	None	Public Charity
The Mercantile Library	Program Support	\$3,000.00	None	Public Charity
Boys Hope Girls Hope Cincinnati	Program Support	\$2,200.00	None	Public Charity
Inter Parish Ministry	Program Support	\$250.00	None	Public Charity
Over the Rhine Kitchens and Pantry	Program Support	\$250.00	None	Public Charity
Cincinnati Chamber Opera	Program Support	\$250.00	None	Public Charity
Springer School & Center	Program Support	\$5,000.00	None	Public Charity
Children's Theatre	Program Support	\$12,500.00	None	Public Charity
Friar's Club	Program Support	\$250.00	None	Public Charity
The Congressional Award	Program Support	\$25,000.00	None	Public Charity
UC Foundation	Program Support	\$3,250.00	None	Public Charity
Healthy Beginnings	Program Support	\$250.00	None	Public Charity
Visiting Nurse Association	Program Support	\$250.00	None	Public Charity
The ALS Association	Program Support	\$200.00	None	Public Charity
School for Creative & Performing Arts	Program Support	\$3,000.00	None	Public Charity
Interfaith Hospitality Network of Gr. Cincinnati	Program Support	\$750.00	None	Public Charity
JDRF - SW Ohio	Program Support	\$5,000.00	None	Public Charity
Prevent Blindness Ohio	Program Support	\$250.00	None	Public Charity
Cincinnati Children's Hospital	Program Support	\$250.00	None	Public Charity
Redwood	Program Support	\$250.00	None	Public Charity
American Diabetes Association	Program Support	\$200.00	None	Public Charity
Art Academy of Cincinnati	Program Support	\$750.00	None	Public Charity
Cincinnati Symphony Orchestra	Program Support	\$12,000.00	None	Public Charity
American Cancer Society Coaches v Cancer	Program Support	\$5,000.00	None	Public Charity
Xavier University	Program Support	\$2,500.00	None	Public Charity
Bethany House Services	Program Support	\$1,500.00	None	Public Charity
Cancer Family Care	Program Support	\$250.00	None	Public Charity
Civic Garden Center	Program Support	\$225.00	None	Public Charity
Greater Cincinnati Police Athletic Assoc	Program Support	\$500.00	None	Public Charity
The Salvation Army	Program Support	\$500.00	None	Public Charity
Cumberland College/University of the Cumberlands	Program Support	\$1,200.00	None	Public Charity
Wesley Community Services	Program Support	\$200.00	None	Public Charity
Cincinnati Parks Foundation	Program Support	\$7,500.00	None	Public Charity
United Way of Greater Cincinnati	Program Support	\$20,000.00	None	Public Charity
Our Daily Bread	Program Support	\$250.00	None	Public Charity
Notre Dame Urban Education Center	Program Support	\$250.00	None	Public Charity
Friars Club	Program Support	\$250.00	None	Public Charity
Indiana University Foundation	Program Support	\$15,000.00	None	Public Charity
Indiana University Foundation	Program Support	\$25,000.00	None	Public Charity
Cincinnati Children's Hospital	Program Support	\$20,000.00	None	Public Charity
Roger Bacon High School	Program Support	\$3,500.00	None	Public Charity
St. Ursula Villa	Program Support	\$5,000.00	None	Public Charity
Seton High School - Setonsation	Program Support	\$2,500.00	None	Public Charity
St. Xavier University All for One Fund	Program Support	5,000.00	None	Public Charity
Children's Theatre	Program Support	\$30,000.00	None	Public Charity
University of the Cumberlands	Program Support	\$10,000.00	None	Public Charity
University of the Cumberlands - Mt. Outreach	Program Support	\$10,000.00	None	Public Charity
University of Cincinnati College of Nursing	Program Support	\$6,000.00	None	Public Charity
The SCPA Fund - School for Creative and Performing Arts	Program Support	\$10,000.00	None	Public Charity
Thomas More College	Program Support	\$5,000.00	None	Public Charity
Tin Roof Foundation, Inc.	Program Support	\$700.00	None	Public Charity

Special Olympics Ohio	Program Support	\$2,000.00	None	Public Charity
St. Joseph Orphanage	Program Support	\$4,000 00	None	Public Charity
Salvation Army	Program Support	\$2,000.00	None	Public Charity
Shriners Hospital for Children-Cincinnati	Program Support	\$4,000 00	None	Public Charity
St. Rita School for the Deaf	Program Support	\$4,000 00	None	Public Charity
Springer School and Center	Program Support	\$10,000 00	None	Public Charity
St. Jude Children's Research Hospital	Program Support	\$10,000.00	None	Public Charity
Ronald McDonald House	Program Support	\$7,500.00	None	Public Charity
Leukemia & Lymphoma Society	Program Support	\$5,000.00	None	Public Charity
Lindner Center of HOPE	Program Support	\$5,000 00	None	Public Charity
Neediest Kids of All	Program Support	\$4,000.00	None	Public Charity
Prevent Blindness Ohio	Program Support	\$2,000.00	None	Public Charity
Freestore Foodbank	Program Support	\$6,000.00	None	Public Charity
Emma's House	Program Support	\$30,000 00	None	Public Charity
Cincinnati Rotary Foundation	Program Support	\$7,500.00	None	Public Charity
Cincinnati State Technical & Community College	Program Support	\$7,500.00	None	Public Charity
Cincinnati Playhouse in the Park	Program Support	\$5,000 00	None	Public Charity
Cincinnati Habitat for Humanity	Program Support	\$5,000.00	None	Public Charity
Cincinnati Shakespeare Company	Program Support	\$500 00	None	Public Charity
Children's Home of Cincinnati	Program Support	\$7,500.00	None	Public Charity
Catholic Charities of SW Ohio	Program Support	\$5,000.00	None	Public Charity
Boys & Girls Clubs of Greater Cincinnati	Program Support	\$4,000.00	None	Public Charity
Bethany House Services	Program Support	\$1,500.00	None	Public Charity
Art Academy of Cincinnati	Program Support	\$3,000.00	None	Public Charity
Community Land Coop	Program Support	\$10,000.00	None	Public Charity
Cincinnati Union Bethel Children, Inc	Program Support	\$250.00	None	Public Charity
Clovernook Center	Program Support	\$300.00	None	Public Charity
Glen Helen	Program Support	\$250.00	None	Public Charity
Angioma Alliance	Program Support	\$250.00	None	Public Charity
Beechwood Home	Program Support	\$250.00	None	Public Charity
Strategies to End Homelessness, Inc	Program Support	\$200 00	None	Public Charity
St. Joseph Home	Program Support	\$250 00	None	Public Charity
Children's Wish Foundation International	Program Support	\$250.00	None	Public Charity
People Working Cooperatively	Program Support	\$250 00	None	Public Charity
Cincinnati Zoo	Program Support	\$10,000.00	None	Public Charity
Indiana University Foundation	Program Support	\$15,000 00	None	Public Charity
Cincinnati Art Museum	Program Support	\$3,000.00	None	Public Charity
Junior Achievement of OKI Partners, Inc.	Program Support	\$3,000.00	None	Public Charity
Taft Museum of Art	Program Support	\$4,000 00	None	Public Charity
Crayons to Computers	Program Support	\$3,000 00	None	Public Charity
Society of St. Vincent de Paul	Program Support	\$2,000 00	None	Public Charity
Total:		<u>\$615,805.00</u>		