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Return of Private Foundation

2016

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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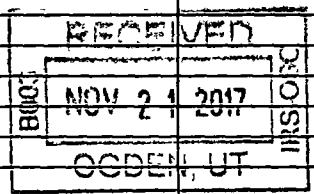
Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

| | | |
|---|---|--|
| Name of foundation MORIAH FUND, INC. | | A Employer identification number 31-1129589 |
| Number and street (or P.O. box number if mail is not delivered to street address) 1634 I STREET, NW | Room/suite 1000 | B Telephone number (202) 783-8488 |
| City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20006 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 85,304,564. | J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | 129,600. | | N/A | |
| 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | 938,176. | 938,176. | | |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | 2,018,126. | | | |
| b Gross sales price for all assets on line 6a | | 2,018,126. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | 2,018,126. | | |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications | | | | | |
| 10a Gross sales less returns and allowances | | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | 82,974. | 82,974. | | STATEMENT 1 |
| 12 Total. Add lines 1 through 11 | | 3,168,876. | 3,039,276. | | |
| 13 Compensation of officers, directors, trustees, etc | | 232,162. | 12,248. | | 219,914. |
| 14 Other employee salaries and wages | | 209,284. | 11,040. | | 196,544. |
| 15 Pension plans, employee benefits | | 73,085. | 0. | | 73,085. |
| 16a Legal fees STMT 2 | | 427. | 0. | | 427. |
| b Accounting fees STMT 3 | | 92,500. | 7,250. | | 85,250. |
| c Other professional fees STMT 4 | | 1,708,717. | 1,643,478. | | 188,443. |
| 17 Interest | | | | | |
| 18 Taxes STMT 5 | | 183,949. | 49,659. | | 49,669. |
| 19 Depreciation and depletion | | 2,232. | 0. | | |
| 20 Occupancy | | 223,124. | 0. | | 223,124. |
| 21 Travel, conferences, and meetings | | 45,711. | 5,312. | | 40,399. |
| 22 Printing and publications | | 155. | 0. | | 155. |
| 23 Other expenses STMT 6 | | 133,003. | 0. | | 133,003. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | | 2,904,349. | 1,728,987. | | 1,210,013. |
| 25 Contributions, gifts, grants paid | | 8,242,800. | | | 9,275,794. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 11,147,149. | 1,728,987. | | 10,485,807. |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | | <7,978,273.> | | | |
| b Net investment income (if negative, enter -0-) | | | 1,310,289. | | |
| c Adjusted net income (if negative, enter -0-) | | | | N/A | |



SCANNED NOV 28 2017

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end of year amounts only | | |
|--|--|---|----------------|-----------------------|
| | | Beginning of year | End of year | |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 102,768. | 99,932. | 99,932. |
| | 2 Savings and temporary cash investments | 506,877. | 829,505. | 829,505. |
| | 3 Accounts receivable ▶ 539. | | | |
| | Less: allowance for doubtful accounts ▶ | | 539. | 539. |
| | 4 Pledges receivable ▶ 1,330,128. | | | |
| | Less: allowance for doubtful accounts ▶ | 1,865,338. | 1,330,128. | 1,330,128. |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | 8,646. | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock | | | |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment, basis ▶ | | | |
| Less accumulated depreciation ▶ | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other STMT 8 | 79,658,847. | 82,604,782. | 82,604,782. | |
| 14 Land, buildings, and equipment: basis ▶ 218,038. | | | | |
| Less accumulated depreciation STMT 9 ▶ 215,860. | 7,385. | 2,178. | 2,178. | |
| 15 Other assets (describe ▶ STATEMENT 10) | 453,019. | 437,500. | 437,500. | |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 82,602,880. | 85,304,564. | 85,304,564. | |
| Liabilities | 17 Accounts payable and accrued expenses | 117,144. | 62,266. | |
| | 18 Grants payable | 1,105,000. | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ STATEMENT 11) | 71,527. | 65,650. | |
| 23 Total liabilities (add lines 17 through 22) | 1,293,671. | 127,916. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | 81,309,209. | 85,176,648. | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 Total net assets or fund balances | 81,309,209. | 85,176,648. | | |
| 31 Total liabilities and net assets/fund balances | 82,602,880. | 85,304,564. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|--------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 81,309,209. |
| 2 Enter amount from Part I, line 27a | 2 | <7,978,273.> |
| 3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7 | 3 | 11,845,712. |
| 4 Add lines 1, 2, and 3 | 4 | 85,176,648. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 85,176,648. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|---|---|----------------------------------|
| 1a REALIZED GAINS ON ALT. INVESTMENTS | | P | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a 2,018,126. | | | 2,018,126. | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | 2,018,126. | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) | | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | 2 | 2,018,126. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---------------------------------------|---|--|
| 2015 | 13,900,773. | 86,109,501. | .161431 |
| 2014 | 14,923,237. | 99,114,806. | .150565 |
| 2013 | 14,455,235. | 100,507,690. | .143822 |
| 2012 | 12,968,805. | 102,260,311. | .126821 |
| 2011 | 9,923,762. | 108,671,441. | .091319 |
| 2 Total of line 1, column (d) | | | 2 .673958 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 .134792 |
| 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | | | 4 87,951,277. |
| 5 Multiply line 4 by line 3 | | | 5 11,855,129. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 13,103. |
| 7 Add lines 5 and 6 | | | 7 11,868,232. |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | | | 8 10,485,807. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|---|----|----------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 26,206. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 26,206. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 26,206. |
| 6 | Credits/Payments: | | |
| a | 2016 estimated tax payments and 2015 overpayment credited to 2016 | 6a | 108,137. |
| b | Exempt foreign organizations - tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 108,137. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 81,931. |
| 11 | Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 81,931. Refunded <input type="checkbox"/> 0. | 11 | 0. |

Part VII-A Statements Regarding Activities

| | Yes | No |
|----|-----|----|
| 1a | | X |
| 1b | | X |
| 1c | | X |
| 2 | | X |
| 3 | | X |
| 4a | X | |
| 4b | X | |
| 5 | | X |
| 6 | X | |
| 7 | X | |
| 8a | | |
| 8b | | X |
| 9 | | X |
| 10 | | X |

Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|--|-----|-----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.MORIAHFUND.ORG</u> | X | |
| 14 The books are in care of ► <u>MARY ANN STEIN, PRESIDENT</u> Telephone no. ► <u>(202) 783-8488</u> Located at ► <u>1634 I STREET, NW, SUITE 1000, WASHINGTON, DC</u> ZIP+4 ► <u>20006</u> | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | N/A |
| 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► <u>ISRAEL</u> | 16 | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|-----|----|
| 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | 1b | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____ | 2b | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) | 3b | X |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | 4b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 13 | | 187,523. | 44,639. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|------------------|---|---------------------------------------|
| DONALD B. FUTTERMAN, 1634 I ST., NW SUITE 1000, WASHINGTON, DC 20006 | PROG. DIR. 40.00 | 118,500. | 0. | 0. |
| GWEN TRAN, 1634 I ST., NW SUITE 1000, WASHINGTON, DC 20006 | OFFICE MANAGER 40.00 | 52,965. | 11,601. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|-----------------------|------------------|
| MOZAIC, LLC - 9401 WILSHIRE BOULEVARD, SUITE 525, BEVERLY HILLS, CA 90212 | INVESTMENT MANAGEMENT | 162,048. |
| RAFFA PC - 1899 L STREET NW SUITE 900, WASHINGTON, DC 20036 | ACCOUNTING SERVICES | 92,375. |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

| | Expenses |
|-------|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments

| | Amount |
|---|--------|
| 1 Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. N/A | |
| 2 | |
| 3 All other program-related investments. See instructions. | |

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 79,042. |
| b | Average of monthly cash balances | 1b | 6,603,773. |
| c | Fair market value of all other assets | 1c | 82,607,822. |
| d | Total (add lines 1a, b, and c) | 1d | 89,290,637. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 89,290,637. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 1,339,360. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 87,951,277. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 4,397,564. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|----|--|----|------------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 4,397,564. |
| 2a | Tax on investment income for 2016 from Part VI, line 5 | 2a | 26,206. |
| b | Income tax for 2016. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 26,206. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 4,371,358. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 4,371,358. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 4,371,358. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|-------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 10,485,807. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 10,485,807. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 10,485,807. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | 4,371,358. |
| 2 Undistributed income, if any, as of the end of 2016 | | | | |
| a Enter amount for 2015 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2016: | | | | |
| a From 2011 | 4,339,145. | | | |
| b From 2012 | 7,914,241. | | | |
| c From 2013 | 9,596,030. | | | |
| d From 2014 | 10,103,247. | | | |
| e From 2015 | 9,679,164. | | | |
| f Total of lines 3a through e | 41,631,827. | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 10,485,807. | | | | |
| a Applied to 2015, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2016 distributable amount | | | | 4,371,358. |
| e Remaining amount distributed out of corpus | 6,114,449. | | | |
| 5 Excess distributions carryover applied to 2016 (if an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 47,746,276. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 | 4,339,145. | | | |
| 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a | 43,407,131. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2012 | 7,914,241. | | | |
| b Excess from 2013 | 9,596,030. | | | |
| c Excess from 2014 | 10,103,247. | | | |
| d Excess from 2015 | 9,679,164. | | | |
| e Excess from 2016 | 6,114,449. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | Prior 3 years | | (e) Total |
|---|----------|----------|---------------|----------|-----------|
| | (a) 2016 | (b) 2015 | (c) 2014 | (d) 2013 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:
SEE STATEMENT 14

c Any submission deadlines:
SEE STATEMENT 14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE STATEMENT 14

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|-------------------|
| <p>a Paid during the year</p> <p>SEE ATTACHED STATEMENT</p> | | | | <p>9,347,800.</p> |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | ▶ 3a | <p>9,347,800.</p> |
| <p>b Approved for future payment</p> <p>NONE</p> | | | | |
| | | | | |
| | | | | |
| Total | | | ▶ 3b | <p>0.</p> |

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

| | |
|---|--|
| Name of the organization <p style="text-align: center;">MORIAH FUND, INC.</p> | Employer identification number <p style="text-align: center;">31-1129589</p> |
|---|--|

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

| | |
|--|---|
| Name of organization MORIAH FUND, INC. | Employer identification number 31-1129589 |
|--|---|

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|--|----------------------------|--|
| 1 | EFROYMSON CHARITABLE REMAINDER TRUSTS C/O MARYANN STEIN, 1634 I STREET, NW, SUITE 1000 WASHINGTON, DC 20006 | \$ 40,153. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| 2 | CHRISTOPHER A. LIEBER 10900 SPRING MILL RD. CARMEL, IN 46032 | \$ 10,439. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| 3 | JEFFREY W. LIEBER 11100 SPRING RD CARMEL, IN 46032 | \$ 13,852. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| 4 | MICHAEL R. LIEBER 3808 ENGEL DR. VALPARAISO, IN 46383 | \$ 18,158. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| 5 | ANNE RYAN 1387 PANORAMA RIDGE RD OCEANSIDE, CA 92056 | \$ 10,931. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| 6 | FREDERIC W. LIEBER 703 S ROSE AVE. BLOOMINGTON, IN 47401 | \$ 16,396. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |

| | |
|--|---|
| Name of organization MORIAH FUND, INC. | Employer identification number 31-1129589 |
|--|---|

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|---|----------------------------|---|
| 7 | SARAH L. HALE 8047 VAN NESS WAY INDIANAPOLIS, IN 46420 | \$ 5,078. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| 8 | MATTHEW S. LIEBER ONE CANAL STREET, UNIT 724 BOSTON, MA 02114 | \$ 12,034. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |

| | |
|--|---|
| Name of organization MORIAH FUND, INC. | Employer identification number 31-1129589 |
|--|---|

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|------------------------------|--|--|----------------------|
| | | \$ _____ | |
| | | \$ _____ | |
| | | \$ _____ | |
| | | \$ _____ | |
| | | \$ _____ | |
| | | \$ _____ | |
| | | \$ _____ | |

| | |
|--|---|
| Name of organization MORIAH FUND, INC. | Employer identification number 31-1129589 |
|--|---|

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---------------------|--|-------------------------------------|
| | | | |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee | |
| | | | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| | | | |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee | |
| | | | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| | | | |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee | |
| | | | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| | | | |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee | |
| | | | |

| | | | |
|-------------|--------------|-----------|---|
| FORM 990-PF | OTHER INCOME | STATEMENT | 1 |
|-------------|--------------|-----------|---|

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---|-----------------------------|-----------------------------------|-------------------------------|
| INTEREST FROM PRI'S SUBLEASE RENTAL INCOME | 9,278. 73,696. | 9,278. 73,696. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 82,974. | 82,974. | |

| | | | |
|-------------|------------|-----------|---|
| FORM 990-PF | LEGAL FEES | STATEMENT | 2 |
|-------------|------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| LEGAL | 427. | 0. | | 427. |
| TO FM 990-PF, PG 1, LN 16A | 427. | 0. | | 427. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | ACCOUNTING FEES | STATEMENT | 3 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING | 92,500. | 7,250. | | 85,250. |
| TO FORM 990-PF, PG 1, LN 16B | 92,500. | 7,250. | | 85,250. |

| | | | |
|-------------|-------------------------|-----------|---|
| FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT | 4 |
|-------------|-------------------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INVESTMENT MANAGEMENT, CONSULTING AND CUSTODIAL FEES | 468,914. | 594,118. | | 0. |
| OTHER CONSULTANTS PARTNERSHIP INVESTMENT FEES | 190,443. 1,049,360. | 0. 1,049,360. | | 188,443. 0. |
| TO FORM 990-PF, PG 1, LN 16C | 1,708,717. | 1,643,478. | | 188,443. |

| FORM 990-PF | TAXES | | | STATEMENT 5 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| EXCISE AND INCOME TAXES | 84,621. | 0. | | 0. |
| FOREIGN TAXES | 49,659. | 49,659. | | 0. |
| PAYROLL TAXES | 49,669. | 0. | | 49,669. |
| TO FORM 990-PF, PG 1, LN 18 | 183,949. | 49,659. | | 49,669. |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT 6 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| INSURANCE | 6,467. | 0. | | 6,467. |
| OFFICE SUPPLIES | 6,138. | 0. | | 6,138. |
| DUES AND SUBSCRIPTIONS | 7,818. | 0. | | 7,818. |
| COMPUTER | 29,849. | 0. | | 29,849. |
| REPAIRS AND MAINTENANCE | 958. | 0. | | 958. |
| POSTAGE | 1,352. | 0. | | 1,352. |
| TELEPHONE | 10,521. | 0. | | 10,521. |
| ISRAEL OFFICE PROGRAM | 59,928. | 0. | | 59,928. |
| PROCESSING FEES | 6,200. | 0. | | 6,200. |
| MISCELLANEOUS | 900. | 0. | | 900. |
| PAYROLL FEES | 2,872. | 0. | | 2,872. |
| TO FORM 990-PF, PG 1, LN 23 | 133,003. | 0. | | 133,003. |

| FORM 990-PF | OTHER INCREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 7 |
|---|--|-------------|
| DESCRIPTION | | AMOUNT |
| UNREALIZED GAINS ON INVESTMENTS | | 3,282,506. |
| PRIOR YEAR ADJUSTMENT TO JPM CUSTODIAL ASSETS | | 8,563,206. |
| TOTAL TO FORM 990-PF, PART III, LINE 3 | | 11,845,712. |

| | | | |
|-------------|-------------------|-----------|---|
| FORM 990-PF | OTHER INVESTMENTS | STATEMENT | 8 |
|-------------|-------------------|-----------|---|

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|--|------------------|-------------|-------------------|
| MUTUAL FUNDS | FMV | 3,746,784. | 3,746,784. |
| PARTNERSHIP AND PRIVATE EQUITY INTERESTS | FMV | 78,857,998. | 78,857,998. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 82,604,782. | 82,604,782. |

| | | | |
|-------------|--|-----------|---|
| FORM 990-PF | DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT | STATEMENT | 9 |
|-------------|--|-----------|---|

| DESCRIPTION | COST OR OTHER BASIS | ACCUMULATED DEPRECIATION | BOOK VALUE |
|------------------------------------|---------------------|--------------------------|------------|
| EQUIPMENT | 90,970. | 90,970. | 0. |
| FURNITURE AND FIXTURES | 95,770. | 93,870. | 1,900. |
| LEASEHOLD IMPROVEMENTS | 31,298. | 31,020. | 278. |
| TOTAL TO FM 990-PF, PART II, LN 14 | 218,038. | 215,860. | 2,178. |

| | | | |
|-------------|--------------|-----------|----|
| FORM 990-PF | OTHER ASSETS | STATEMENT | 10 |
|-------------|--------------|-----------|----|

| DESCRIPTION | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
|--------------------------------------|----------------------------|------------------------|-------------------|
| SECURITY DEPOSITS | 18,019. | 2,500. | 2,500. |
| PROGRAM RELATED INVESTMENT PRINCIPAL | 435,000. | 435,000. | 435,000. |
| TO FORM 990-PF, PART II, LINE 15 | 453,019. | 437,500. | 437,500. |

| | | | |
|-------------|-------------------|-----------|----|
| FORM 990-PF | OTHER LIABILITIES | STATEMENT | 11 |
|-------------|-------------------|-----------|----|

| DESCRIPTION | BOY AMOUNT | EOY AMOUNT |
|--|------------|------------|
| FEDERAL DEFERRED EXCISE TAX | 64,427. | 65,650. |
| SUBTENANT SECURITY DEPOSIT | 7,100. | 0. |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 71,527. | 65,650. |

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 8B STATEMENT 12

EXPLANATION

A COMPLETE COPY OF THE 2016 FEDERAL FORM 990-PF WAS PROVIDED TO THE ATTORNEY GENERAL'S OFFICE OF INDIANA. A COPY WAS NOT PROVIDED TO THE ATTORNEY GENERAL'S OFFICE OF DC AS A SPECIFIC COMMUNICATION FROM THE DC ATTORNEY GENERAL'S OFFICE WAS RECEIVED STATING THAT COPIES OF THE FEDERAL FORM 990-PF WERE NOT REQUIRED TO BE SENT TO THE DC ATTORNEY GENERAL AND SHOULD REFRAIN FROM BEING SENT.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 13
 TRUSTEES AND FOUNDATION MANAGERS

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN- SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|---|--|-------------------|---------------------------------|--------------------|
| MARY ANN STEIN 1634 I STREET, NW, SUITE 1000 WASHINGTON, DC 20006 | PRESIDENT 24.00 | 100. | 13,417. | 0. |
| RUBIE COLES 1634 I STREET, NW, SUITE 1000 WASHINGTON, DC 20006 | DEPUTY DIRECTOR 40.00 | 149,478. | 26,617. | 0. |
| KATHERINE E. JAGOW 1634 I STREET, NW, SUITE 1000 WASHINGTON, DC 20006 | ADMIN OFFICER (UNTIL 9-15-16) 28.00 | 37,945. | 4,605. | 0. |
| JUDITH LICHTMAN 1634 I STREET, NW, SUITE 1000 WASHINGTON, DC 20006 | VICE PRESIDENT 1.00 | 0. | 0. | 0. |
| NOAH STEIN 1634 I STREET, NW, SUITE 1000 WASHINGTON, DC 20006 | SECRETARY 1.00 | 0. | 0. | 0. |
| GIDEON STEIN 1634 I STREET, NW, SUITE 1000 WASHINGTON, DC 20006 | TREASURER 1.00 | 0. | 0. | 0. |
| CRAIG CRAMER 1634 I STREET, NW, SUITE 1000 WASHINGTON, DC 20006 | PROG. BOARD MEMBER 1.00 | 0. | 0. | 0. |

Moriah Fund, Inc.
Form 990PF- Balance sheet Investments
Year ended December 31, 2016

31-31129589

Partnership and Private Equity Interest

Outsourced Funds

| | |
|--------------------------------|-------------------|
| Global Endowment Fund II, L.P. | 47,527,225 |
| Capricorn Investment Group | 5,824,285 |
| Total Outsourced Funds | 53,351,510 |

Mozaic LLC Funds

| | |
|---|-------------------|
| AG Direct Lending Fund | 476,732 |
| AG Mortgage Value Partners, Ltd. | 2,795,788 |
| AG Real Estate Debt Fund | 2,972,190 |
| BlackRock Strategic Income | 80,845 |
| Cevian Capital II | 2,874,180 |
| Colony American Homes Holdings I, L.P. | 1,451,821 |
| Davidson Kempner Long-Term Distressed Opportunities | 782,521 |
| Golub Capital Partners International VII, L.P. | 1,700,000 |
| InSolve Global Credit Fund I, L.P. | 496,836 |
| InSolve Global Credit Fund II, L.P. | 701,332 |
| JPMorgan Digital Growth Offshore Special I, L.P. | 247,304 |
| JPMorgan Digital Growth Offshore Special II, L.P. | 1,169,313 |
| Kayne Anderson Real Estate Partners III, L.P. | 487,779 |
| Kayne Anderson Real Estate Partners IV, L.P. | 289,877 |
| Landmark Equity Partners XV, L.P. | 146,514 |
| LC Advisors | 2,982,360 |
| Nokota Capital | 1,106,433 |
| NZC Guggenheim | 540,972 |
| Starwood Global Opportunity Fund IX | 719,284 |
| Starwood Global Opportunity Fund X | 609,433 |
| Total Mozaic Funds | 22,631,514 |

Alternative Investments

| | |
|--|------------------|
| Sankaty Prospect Harbor | 52,603 |
| Commonfund Capital International Partners VI, LP | 249,943 |
| Global Environment Fund II, L.P. | 1,515,392 |
| MissionPoint Capital Partners Fund I, L.P. | 418,191 |
| Wilshire Non-U.S. Private Markets Fund IV, L.P. | 40,185 |
| Wilshire U.S. Private Markets Fund IV, L.P. | 598,660 |
| Total Alternatives | 2,874,974 |

Total Partnership/Private Investments **78,857,998**

| Grantee's Name and Address | Purpose of Grant | Recipient's Tax Status | Amount |
|---|--|------------------------|------------|
| Academy of Hope 601 Edgewood Street, NE Suite 25 Washington, DC 20017 | For its Policy and Advocacy Initiative | Public Charity | \$ 50,000 |
| ActionAid USA 1230 L Street NW Washington, DC 20005 | For its Housing Rights Campaign in Haiti | Public Charity | \$ 50,000 |
| ActionAid USA 1230 L Street, NW Washington, DC 20005 | For its relief work in Haiti in response to Hurricane Matthew | Public Charity | \$ 20,000 |
| Advocates for Justice and Education, Inc 25 E Street, NW 4th Floor Washington, DC 20001 | General support | Public Charity | \$ 20,000 |
| Advocates for Justice and Education, Inc 25 E Street, NW 4th Floor Washington, DC 20001 | General support | Public Charity | \$ 5,000 |
| Alliance for Justice 11 DuPont Circle NW, Suite 200 Washington, DC 20036 | General support | Public Charity | \$ 53,500 |
| Alonzo King LINES Ballet 2 7th Street #5 San Francisco, CA 94103 | General support | Public Charity | \$ 17,000 |
| American Ireland Fund 10 Post Office Square, Suite 1205 Boston, MA 02109 | General support | Public Charity | \$ 10,000 |
| American Near East Refugee Aid 1111 14th Street, NW #400 Washington, DC 20005 | General support | Public Charity | \$ 25,000 |
| Americans For Peace Now 2100 M St. NW #619 Washington, DC 20037 | For general support and its grassroots peace movement Shalom Achshav | Public Charity | \$ 90,000 |
| Americans For Peace Now 2100 M St. NW #619 Washington, DC 20037 | General support | Public Charity | \$ 17,250 |
| Appleseed Foundation 727 15th Street, NW #1100 Washington, DC 20005 | General support | Public Charity | \$ 3,000 |
| As You Sow 1611 Telegraph Avenue, Suite 1450 Oakland, CA 94612 | For its Responsible Sourcing Network project | Public Charity | \$ 30,000 |
| Bend the Arc 330 7th Avenue New York, NY 10001 | For its Care Fund to support the Caring Across Generations initiative | Public Charity | \$ 70,000 |
| Bend the Arc 330 7th Avenue New York, NY 10001 | General support | Public Charity | \$ 30,000 |
| Bend the Arc 330 7th Avenue New York, NY 10001 | For its participation in the Rockwood Leadership Institute | Public Charity | \$ 5,000 |
| Borealis Philanthropy 126 North 3rd Street #402 Minneapolis, MN 55401 | for its Black-led Movement Fund | Public Charity | \$ 35,000 |
| Brandeis University 415 South Street Waltham, MA 02453 | For its Elr J. Segal Citizen Leadership Program | Public Charity | \$ 2,000 |
| Capital City Public Charter School 100 Peabody Street, NW Washington, DC 20111 | General support | Public Charity | \$ 1,000 |
| Catholics for Choice 1436 U Street NW Suite 301 Washington, DC 20009-3997 | General support | Public Charity | \$ 40,000 |
| Center for Community Change 1536 U Street, NW Washington, DC 20009 | General support | Public Charity | \$ 125,000 |
| Center for Community Change 1536 U Street NW Washington, DC 20009 | For its Human Rights Project for Girls | Public Charity | \$ 60,000 |
| Center for Community Change 1536 U Street, NW Washington, DC 20009 | General support | Public Charity | \$ 2,000 |
| Center for Economic and Policy Research 1611 Connecticut Avenue, NW #400 Washington, DC 20009 | General support | Public Charity | \$ 25,000 |

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Application Procedures

The Moriah Fund does not accept unsolicited proposals.

Initial Approach—Letter of Inquiry

First-time applicants to the Moriah Fund must submit a short one page letter of inquiry. Letters of inquiry are reviewed throughout the year. The letter of inquiry should include history, purpose and goals of the organization; amount of funding requested; purpose and activities of the project/program for which funds are requested; and total budget(s) of the organization and the project/program. Based on this letter, the Moriah Fund staff will decide whether to invite a full proposal, and will notify applicants as soon as possible.

Proposal Deadlines

The Moriah Fund program board meets twice a year to consider proposals. Complete proposals must be received by March 1st to be considered for the spring grant cycle (May) and by September 1st to be considered for the fall grant cycle (November). If the deadline falls on a weekend or holiday, the proposal will be accepted the next business day. Proposals to the Israel Program must be submitted earlier. Applications for the spring grant cycle are due on February 1st and applications for the fall grant cycle are due on July 1st.

Required Information

Proposals should follow the Moriah Fund's Application Guidelines and must include all information requested. There are two sets of application guidelines, one for returning grantees and one for new grantees. Application guidelines differ depending on if you are applying for a project or general support grant and by the amount of money being requested. Current grantees must include a brief progress report on their existing grants. Progress report guidelines are included in the application guidelines for grant renewals.

We encourage proposal (and other) submissions on non-chlorine bleached recycled paper, using both sides. Please send only one copy of the proposal and supporting material and either email or mail in your application. For local programs in the District of Columbia, the Moriah Fund will accept the Washington Regional Association of Grantmaker's Common Grant Application but it must include all the information requested in our guidelines.

Funding Limitations

Funding is limited to areas described in our program guidelines. Moriah does not provide support for individuals, private foundations, the arts, medical research, lobbying or political campaigns, or non-U.S. organizations.

Mailing Address

For requests in Israel, letters of inquiry and proposals should be sent to:
Don Futterman
18 Weizman Street
Kfar Saba 44247, Israel

For Letters of Inquiry for Israel's program. bkallus@netvision.net.il

For all other requests, letters of inquiry and proposals should be sent to the Washington, D.C. office at:
One Farragut Square South
1634 I Street, NW, Suite 1000
Washington, DC 20006-4003

Email Addresses

For Letters of Inquiry: inquiry@moriahfund.org
For Proposals: proposals@moriahfund.org
For Reports: reports@moriahfund.org

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Grant Application Guidelines for New Grantees

If you are applying for a *new grant* from Moriah, that is, if you have not received funding from Moriah within the last two years, please follow the application guidelines below. The guidelines vary according to whether you are seeking a general support grant or a project grant, and whether your request is for more or less than \$20,000.

All grant applications must include three components:

- A. Moriah's application cover sheet
- B. A proposal narrative
- C. Financials

Please do not include more than ten pages of supporting documents (items not required by our guidelines), for example any reports, articles, brochures, etc. that you wish to send to support your application. If you have specific questions that are not covered by these guidelines, please contact the Moriah Fund program officer who invited your proposal.

I. General Support Requests

A. Cover Sheet

B. Proposal Narrative

Requests **larger than \$20,000** should have a narrative section of no more than **FIVE** pages, requests **less than \$20,000** should have a narrative section of no more than **THREE** pages. The narrative should include:

- A description of the history, purpose and goals of the organization, major programs and key accomplishments in the past three years
- Plans and priorities for the year in which funding is requested
- Qualifications of the organization for this work

C. Financial Information

- Revenue and expense statements for the organization and the project for the previous year, the current year, and the next year
- List of organization and project's current major institutional funders with corresponding amounts, including commitments and pending requests with amounts requested and committed as appropriate
- Most recent audit (if available) including management letter.

D. Other Information

- List of key staff and all members of the Board of Directors with their affiliations

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II. Project Grants

A. Cover Sheet

B. Proposal Narrative

Requests **larger than \$20,000** should have a narrative section of no more than *FIVE* pages, requests **less than \$20,000** should have a narrative section of no more than *THREE* pages. The narrative should include:

The history, purpose and goals of the organization, and recent and anticipated accomplishments

Description of the project or activity for which funding is requested as well as its context within the organization

Specific goals, plan of action and timeline

Qualifications of the organization for this project, including information about key staff of the organization and the project

Long-term project plans, including future financing if applicable (if the grant is to support a short term project, skip this question).

C. Financial Information

Revenue and expense statements for the organization and the project for the previous year, the current year, and the next year

List of organization and project's current major institutional funders with corresponding amounts, including commitments and pending requests with amounts requested and committed as appropriate

Most recent audit (if available) including management letter.

D. Lobbying Statement including one of the following:

A project budget with a separate line item for lobbying

A notation on the project budget stating the dollar amount or percentage of the project budget that will be used for lobbying

A notation on the project budget that no Moriah funds will be used for lobbying; or

A notation on the project budget stating that the project does not include any lobbying activities

Lobbying activities are those that attempt to influence specific legislation, either directly or by mobilizing grassroots pressure.

E. Other Information

List of key staff and of all Board of Directors with their affiliations

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Application for Grant Renewals

If you are applying for a *renewal* grant from Moriah, that is, if your organization has received a grant from Moriah within the last two years and you are applying for renewed funding, please follow the application guidelines below. The guidelines vary according to whether you are seeking a general support grant or a project grant, but **all** grant applications must include four components:

- A. Moriah's application cover sheet
- B. A proposal narrative
- C. A progress report, and
- D. Financials

Details are provided below.

Please do not include more than ten pages of supporting documentation (items not required by our guidelines), for example any reports, articles, brochures, etc. that you wish to send to support your application. If you have specific questions that are not covered by these guidelines, please contact your program officer or Kathy Jagow at (202) 783-8488 ext. 221/kjagow@moriahfund.org.

I. General Support Grants

A. Cover Sheet

B. Proposal Narrative

This should be no more than *FIVE pages for a request of \$20,000 or more*, and no more than *THREE pages for a request for less than \$20,000*. It should include the following:

Brief description of the organization's most important plans and priorities for the year for which funding is requested, and background, explanation and anticipated outcomes for any major new projects

List of key staff and of Board of Directors with affiliations

C. Financial Information

Revenue and expense statements for the organization for the previous year, the current year, and the next year

List of organization's current major institutional funders with corresponding amounts, including commitments and pending requests with amounts requested and committed as appropriate

Most recent audit (if available) including management letter.

D. Progress Report

A second narrative section, also no more than *FIVE pages in length for a grant of \$20,000 or more* and no more than *THREE pages for a grant of less than \$20,000*, which describes progress on your current grant, specifically:

What was the organization's most significant achievement or impact, and why? Consider impact on individuals, communities, institutions, or policies as appropriate to your grant.

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Were all or some of your major goals for the year met? Did you develop new goals or revise old ones? Explain and provide examples.

Did the organization encounter any unexpected difficulties? What changed or will change as a result?

What new partnerships or collaborations were created or have you entered into in the past year? Will these collaborations continue?

Have there been any significant institutional changes or developments at your organization, for example in the board, staff leadership, or finances?

Financial Information

An accounting of total organizational expenditures with an explanation if this account differs significantly from the original budget

II. Project Support Grants

A. Cover Sheet

B. Proposal Narrative

This should be no more than *FIVE pages for a request of \$20,000 or more*, and no more than *THREE pages for a request for less than \$20,000*. It should include the following:

Description of the project or activity for which funding is requested, its context within the organization, and anticipated outcomes

Specific goals, plan of action and timeline

Long-term project plans, including future financing

List of key staff and of Board of Directors with affiliations

C. Financial Information

Revenue and expense statements for the organization and the project for the previous year, the current year, and the next year

List of organization and project's current major institutional funders with corresponding amounts, including commitments and pending requests with amounts requested and committed as appropriate

Most recent audit (if available) including management letter

D. Lobbying Statement including one of the following:

A project budget with a separate line item for lobbying

A notation on the project budget stating the dollar amount or percentage of the project budget that will be used for lobbying

A notation on the project budget that no Moriah funds will be used for lobbying; or

A notation on the project budget stating that the project does not include any lobbying activities

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Lobbying activities are those that attempt to influence specific legislation, either directly or by mobilizing grassroots pressure.

E. Progress Report

This should be no more than *FIVE pages for a request of \$20,000 or more*, and no more than *THREE pages for a request for less than \$20,000*. Progress reports for applicants who are applying for less than \$20,000 are only required to answer the first three questions.

What was the project's most significant achievement or impact, and why? Consider impact on individuals, communities, institutions, or policies as appropriate to your grant.

Were all or some of the original goals of your proposal met? Did you develop new goals or revise old ones? Explain and provide examples.

Did the project encounter any unexpected difficulties? If the project was unable to accomplish part or all of its agenda, what were the barriers to doing so?

Do you feel that your project represented the most effective approach to tackling the problems at hand? With the benefit of hindsight, what, if anything, would you do differently?

What new partnerships or collaborations were created or have you entered into in the past year? Will these collaborations continue?

Financial Information

An accounting of total project and total organizational expenditures with an explanation if this account differs significantly from the original budget

Percentage of the project budget actually raised, and major funding sources

If there was a significant shortfall, an explanation of what budget or program adjustments were made

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Funding Limitations

IMPORTANT: NEW GUIDELINES

The Moriah Fund no longer accepts or reviews unsolicited proposals. This new policy, a result of the current economic situation and decline in Moriah's assets, is intended to save organizations the work of preparing proposals that cannot be funded.

As Moriah determines new strategies, policies and plans, we will keep updated on this page of our web site. In the meantime, our grantmaking continues on an invitation-only basis.

General:

Funding is limited to areas described in our [Program Guidelines](#). Moriah does not provide support for individuals, private foundations, the arts, films or videos, medical research, lobbying or political campaigns.

Israel:

The Israel Program gives priority to grassroots and community-based organizations, advocacy activities, and the development of model programs that can affect national policies. In general, Moriah does not fund service delivery projects, nor does it provide funds for the arts, medical or academic research, private foundations, or scholarships or grants to individuals. The Israel Program no longer provides support for co-existence, environment, and religious pluralism programs. Inquiries about funding for the CIS immigrant population should be directed to the New Israel Fund.

Economic Justice:

The Economic Justice Program is not currently soliciting proposals from direct service organizations. Support for work on state level policy issues is limited to the District of Columbia, Maryland and Virginia. Moriah does not provide support for medical research, scholarships or grants to individuals.

Women's Rights and Reproductive Health:

The Women's Rights and Reproductive Health Program supports programs that are international in scope, or that focus on the United States. In the United States, the program funds only national policy and advocacy; it does not accept proposals for local projects. The WRRH program does not provide funds for basic research, unless it is part of an explicit strategy for policy reform or improved reproductive health service delivery. The program does not fund direct services, unless they are designed to influence public policy, and/or strengthen women's leadership and rights. Finally, the program does not provide support for microcredit, education, arts or general health programs, nor does it fund video productions, medical research, scholarships or grants to individuals.

Human Rights:

The Moriah Fund has a strong commitment to human rights and funds a variety of human rights efforts throughout its program areas. For example, within the Israel Program, Moriah Fund places an emphasis on the rights of Arab and Ethiopian citizens of Israel, and in the Women's Rights and Reproductive Health Program, Moriah Fund devotes a portion of our grantmaking to organizations that integrate human rights strategies and mechanisms into efforts to promote women's rights. We also support other international human rights programs such as the Fund for Global Human Rights, which is raising and directing funds to frontline, in-country human rights activists worldwide.

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Education:

The Education Program seeks to improve access to and delivery of excellent schools to underserved and special needs children while advocating for improved educational opportunities for all children. Some of the organizations that the Moriah Fund supports in this area develop innovative school models drawing on best practices including hybrid learning and flexible scheduling or attract more minority teachers into the profession and work to support them while they apprentice to become even better master teachers.