

Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue Service

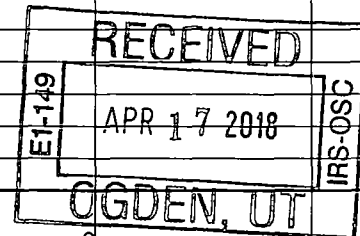
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 ► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation THE MAHAN FOUNDATION INC		A Employer identification number 31-1087614						
Number and street (or P O box number if mail is not delivered to street address) PO BOX 498	Room/suite	B Telephone number (see instructions) (502)418-6331						
City or town, state or province, country, and ZIP or foreign postal code LA GRANGE, KY 40031		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <table border="0"> <tr> <td><input type="checkbox"/> Section 501(c)(3) exempt private foundation</td> <td><input checked="" type="checkbox"/> Other taxable private foundation</td> </tr> <tr> <td><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust</td> <td></td> </tr> </table>		<input type="checkbox"/> Section 501(c)(3) exempt private foundation	<input checked="" type="checkbox"/> Other taxable private foundation	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
<input type="checkbox"/> Section 501(c)(3) exempt private foundation	<input checked="" type="checkbox"/> Other taxable private foundation							
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust								
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 4,204,932	J Accounting method: <table border="0"> <tr> <td><input type="checkbox"/> Other (specify) _____</td> <td><input checked="" type="checkbox"/> Cash</td> <td><input type="checkbox"/> Accrual</td> </tr> </table>	<input type="checkbox"/> Other (specify) _____	<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>			
<input type="checkbox"/> Other (specify) _____	<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual						
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .. <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,326	1,326	1,326	
4	Dividends and interest from securities	103,460	103,460	103,460	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 .. STM139	170,690			
b	Gross sales price for all assets on line 6a 452,841				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	275,476	104,786	104,786	
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) .. STM103	145			
24	Total operating and administrative expenses Add lines 13 through 23	145	0	0	
25	Contributions, gifts, grants paid	180,000			180,145
26	Total expenses and disbursements Add lines 24 and 25	180,145	0		180,145
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	95,331			
b	Net investment income (if negative, enter -0-)		104,786		
c	Adjusted net income (if negative, enter -0-)			104,786	



For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	106,807	182,566	182,566
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)STM137	3,253,747	4,022,366	4,022,366
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) ..	3,360,554	4,204,932	4,204,932	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶			
	23 Total liabilities (add lines 17 through 22) ..	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here .. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund ..			
	29 Retained earnings, accumulated income, endowment, or other funds	3,360,554	4,204,932	
	30 Total net assets or fund balances (see instructions)	3,360,554	4,204,932	
	31 Total liabilities and net assets/fund balances (see instructions)	3,360,554	4,204,932	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) ..	1	3,360,554
2 Enter amount from Part I, line 27a	2	95,331
3 Other increases not included in line 2 (itemize) ▶ STM115	3	749,047
4 Add lines 1, 2, and 3	4	4,204,932
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 ..	6	4,204,932

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	162,918	3,191,833	0.051042
2014	156,000	3,229,503	0.048305
2013	151,815	3,115,065	0.048736
2012	139,862	2,778,240	0.050342
2011	134,892	3,195,846	0.042209

2 Total of line 1, column (d)	2	0.240633
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048127
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	35,855,113
5 Multiply line 4 by line 3	5	1,725,599
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,048
7 Add lines 5 and 6	7	1,726,647
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	180,145

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,096
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,096
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,096
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,096
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ GEORGE R SIMPSON Telephone no ▶ 502-418-6331 Located at ▶ 13906 FAIRWAY LANE, Goshen, KY ZIP+4 ▶ 40026			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER C DICK 1600 CEDAR S SPRINGS COURT, KY 40031	SECRETARY 0.00	0	0	0
GEORGE R SIMPSON 13906 FAIRWAY LANE, Goshen, KY 40026	PRESIDENT 0 00	0	0	0
WILLIAM L LANDES 2320 LIBERTY LANE, Goshen, KY 40026	VICE PRESIDENT 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions) If none, enter

"NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions) If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	36,380,565
b	Average of monthly cash balances	1b	20,565
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	36,401,130
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	36,401,130
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	546,017
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,855,113
6	Minimum investment return. Enter 5% of line 5	6	1,792,756

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,792,756
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,096
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,096
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,790,660
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,790,660
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,790,660

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	180,145
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	180,145
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	180,145

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,790,660
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			158,595	
b Total for prior years				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				131,894
d From 2014				156,000
e From 2015				162,918
f Total of lines 3a through e	450,812			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 180,145				
a Applied to 2015, but not more than line 2a ...			158,595	
b Applied to undistributed income of prior years (Election required - see instructions) ...				
c Treated as distributions out of corpus (Election required - see instructions) ...				
d Applied to 2016 distributable amount ...				21,550
e Remaining amount distributed out of corpus ...				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	450,812			450,812
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 .				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,318,298
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) ...				
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐

4942(j)(3) or

☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
104,786				104,786
89,068				89,068
180,145				180,145
180,145				180,145
1,195,171				1,195,171

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities ..

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c ...

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter.

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i) ..

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed ...

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) ...

(3) Largest amount of support from an exempt organization

(4) Gross investment income ..

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

990APP

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BIG BROTHERS BIG SISTERS P O BOX 342 BUCKNER, KY 40010			GUIDANCE COUNSELING FOR	1,000
CASA PO BOX 225 LA GRANGE, KY 40031			COURT APPOINTED ADVOCATES FOR CHILDREN	2,000
CHRISTIAN CARE COMMUNITIES 12710 TOWNPARK WAY STE 1000 LOUISVILLE, KY 40243			SENIOR'S LIVING FOR POOR FAMILIES	6,000
COMMUNITY CHEST OF OLDHAM COUNTY P O BOX 556 LA GRANGE, KY 40031			RENT, FOOD AND MEDICAL FOR THE	40,000
CREASEY MAHAN NATURE PRESERVE 12501 HARMONY LANDING ROAD GOSHEN, KY 40026			TRAINING YOUNG CHILDREN	16,000
FOUNDATION OF HOPE MINISTRIES INC 3509 HIGHWAY 146 LA GRANGE, KY 40031			HEALTHCARE FOR THE UNINSURED	2,000
GOOD NEWS SHELTER CORPORATION 115 E ADAMS ST STE 1A LA GRANGE, KY 40031			TEMPORARY HOUSING FOR THE HOMELESS	10,000
HOPE HEALTH CLINIC 1025 SANIBEL WAY STE E LA GRANGE, KY 40031			HEALTHCARE FOR THE UNINSURED	12,000
Total			▶ 3a	
b Approved for future payment				
Total			▶ 3b	

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOSPARUS P O BOX 35425 LOUISVILLE, KY 40232-9892			END OF LIFE GRIEF COUNSELING	10,000
MALLORY TAYLOR FOUNDATION INC P O BOX 53 LA GRANGE, KY 40031			ASSISTANCE FOR UNPAID MEDICAL BILLS	4,000
OLDHAM COUNTY 4-H COUNCIL 1815 N HWY 393 LA GRANGE, KY 40031			YOUTH DEVELOPMENT ATTITUDES & SKILLS TRAINING	3,000
OLDHAM COUNTY AMERICAN RED CROSS P O BOX 338 BUCKNER, KY 40010			FOOD & SHELTER	2,000
OLDHAM COUNTY COMMUNITY SCHOLARSHIP PO BOX 381 BUCKNER, KY 40010			FINANCIAL AID TO PURSUE SECONDARY EDUCATIONAL GOAL	8,000
OLDHAM COUNTY HISTORICAL SOCIETY 106 N 2ND AVENUE LA GRANGE, KY 40031			PRESERVATION OF OLDHAM COUNTY HISTORY	12,000
OPERATION PARENT P O BOX 127 BUCKNER, KY 40010			EDUCATE AND TRAIN PARENTS OF TEENAGE CHILDREN	6,000
PROJECT GRADUATION P O BOX 104 CRESTWOOD, KY 40014			DRUG FREE PROGRAM	3,000
Total			3a	
b Approved for future payment				
Total			3b	

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SOCIETY OF ST VINCENT DE PAUL P O BOX 17126 LOUISVILLE, KY 40217-0126			ASSIST NEEDY WITH HOUSING	2,000
ST JOHN CENTER FOR HOMELESS MEN 700 E MUHAMMAD ALI BLVD LOUISVILLE, KY 40202			HELP HOMELESS MEN AND HOUSING	1,000
ST JOHN METH CHURCH BLDG FUND 12700 W HWY 42 PROSPECT, KY 40059			EARLY CHILDHOOD DEVELOPMENT	3,000
ST JOSEPH CHILDREN'S HOME 2823 FRANKFORT AVENUE LOUISVILLE, KY 40206			GIVING ABUSED CHILDREN A HOME & EDUCATION	1,000
THE CABBAGE PATCH SETTLEMENT HOUSE 1413 6TH STREET LOUISVILLE, KY 40208			EMPOWER AT RISK CHILDREN TO BE SELF SUFFICIENT	2,000
NEW GOSHEN PRES CHURCH BLDG FUND 12900 W HWY 42 PROSPECT, KY 40059			EARLY CHILDHOOD DEVELOPMENT	3,000
THE SALVATION ARMY P O BOX 1958 LOUISVILLE, KY 40201-1958			FOOD,SHELTER,CLOT HING FOR THE HOMELESS	2,000
USPIRITUS 3121 BROOKLAWNCAMPUS DR LOUISVILLE, KY 40218-1282			SERVING RISK AND ABUSED CHILDREN	6,000
Total			3a	
b Approved for future payment				
Total			3b	

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year WAYSIDE CHRISTIAN MISSION P O BOX 7249 LOUISVILLE, KY 40257-0249			MEN'S EMERGENCY SHELTER	4,000
WHAS CRUSADE FOR CHILDREN 520 WEST CHESTNUT ST LOUISVILLE, KY 40202			MEDICAL SERVICES FOR UNDER PRIVILEGED	4,000
YMCA CARE THE SHARE FD OLD CO 20 QUALITY PLACE BUCKNER, KY 40010			PROGRAM SUPPORT FOR POOR FAMILIES	3,000
CEDAR LAKE FOUNDATION 9505 WILLIAMSBURG PLAZA STE 200 LOUISVILLE, KY 40222			EDUCATIONAL PROGRAMS FOR HANDICAPPED	5,000
CHRIST CHURCH OF GOSHEN 12001 W HIGHWAY 42 GOSHEN, KY 40026			EARLY CHILDHOOD DEVELOPMENT	3,000
OLDHAM CO EDUCATIONAL FOUNDATION 6165 WEST HIGHWAY 146 CRESTWOOD, KY 40014			FOSTER THE EDUCATIONAL EXPERIENCES IN	1,000
SHILOH CHURCH BUILDING FUND 9611 WEST HIGHWAY 42 GOSHEN, KY 40026-9421			EARLY CHILDHOOD DEVELOPMENT	3,000
Total			<div>▶</div> <div>3a</div>	180,000
b Approved for future payment				
Total ..			<div>▶</div> <div>3b</div>	

Part XVI-A	Analysis of Income-Producing Activities
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Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies ..					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments	523000	1,326			
4	Dividends and interest from securities	523000	103,460			
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property ...					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
	b _____					
	c _____					
	d _____					
	e _____					
12	Subtotal. Add columns (b), (d), and (e)		104,786			
13	Total. Add line 12, columns (b), (d), and (e)				13	104,786

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Federal Supporting Statements

2016 PG01

Name(s) as shown on return

FEIN

THE MAHAN FOUNDATION INC

31-1087614

FORM 990PF - PART III - LINE 3
OTHER INCREASES SCHEDULE

STATEMENT #115

INCREASE IN STOCK VALUE 749,047TOTAL 749,047FORM 990PF - PART II - LINE 10(B)
INVESTMENTS: CORPORATE STOCK SCHEDULEPG01
STATEMENT #137

CATEGORY	BOY	BOOK VALUE	EOY FMV
CORPORATE STOCK	<u>3,253,747</u>	<u>4,022,366</u>	<u>4,022,366</u>
TOTALS	<u><u>3,253,747</u></u>	<u><u>4,022,366</u></u>	<u><u>4,022,366</u></u>

Federal Supporting Statements

2016 PG01

Name(s) as shown on return

FEIN

THE MAHAN FOUNDATION INC

31-1087614

FORM 990PF - PART I - LINE 6(A)
GAIN(LOSS) FROM SALE OF OTHER ASSETS SCHEDULE

STATEMENT #139

NAME 80,000 GS BK USA
TERM Short-Term
DATE ACQUIRED 2016-01
HOW ACQUIRED PURCHASED
DATE SOLD 2016-10
PURCHASER
GROSS SALES \$ 80,000
BASIS \$ 80,000
ACCUMULATED DEPRECIATION \$ 0
SALES EXPENSE \$ 0

TOTAL NET \$0

NAME 70,000 PAC WSTRN BK
TERM Short-Term
DATE ACQUIRED 2016-09
HOW ACQUIRED PURCHASED
DATE SOLD 2016-12
PURCHASER
GROSS SALES \$ 70,000
BASIS \$ 70,000
ACCUMULATED DEPRECIATION \$ 0
SALES EXPENSE \$ 0

TOTAL NET \$0

NAME 125,000 GS BK USA
TERM Long-Term
DATE ACQUIRED 2015-01
HOW ACQUIRED PURCHASED
DATE SOLD 2016-07
PURCHASER
GROSS SALES \$ 125,000
BASIS \$ 125,000
ACCUMULATED DEPRECIATION \$ 0
SALES EXPENSE \$ 0

TOTAL NET \$0

NAME 4,000 STOCK YARDS BANCORP INC
TERM Long-Term
DATE ACQUIRED 1990-05
HOW ACQUIRED PURCHASED
DATE SOLD 2016-12
PURCHASER
GROSS SALES \$ 177,841
BASIS \$ 7,151
ACCUMULATED DEPRECIATION \$ 0
SALES EXPENSE \$ 0

TOTAL NET \$170,690

Federal Supporting Statements

2016 PG01

Name(s) as shown on return

Your Social Security Number

THE MAHAN FOUNDATION INC

31-1087614

STATEMENT #103~

FORM 990PF - PART I - LINE 23 - OTHER EXPENSES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
USPS PO BOX RENTAL	130	0	0	0
SECRETARY OF STATE	15	0	0	0
TOTALS	145	0	0	0

Federal Supporting Statements

2016 PG01

Name(s) as shown on return

THE MAHAN FOUNDATION INC

Your Social Security Number

31-1087614

FORM 990PF - PART XV - LINE 2
APPLICATION SUBMISSION INFORMATION

GRANT PROGRAM

APPLICANT NAME

MS JENNIFER C DICK

ADDRESS

1600 CEDAR COURT
LA GRANGE, KY 40031

TELEPHONE

502-418-6331

EMAIL ADDRESS

FORM & CONTENT

SHOULD BE BY LETTER STATING WHAT THE DONATION WILL BE USED FOR

SUBMISSION DEADLINE

DECEMBER 5TH OF YEAR ASK

RESTRICTIONS ON AWARD

NONE