Extended to November 15, 2017

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 **2016** Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: Harry & Jan Sweere Foundation

A Employer identification number: 30-6538381

Number and street (or P O box number if mail is not delivered to street address): PO Box 1319 Room/suite

B Telephone number: 952-221-4075

City or town, state or province, country, and ZIP or foreign postal code: Lakeville, MN 55044

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [X] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 71,870,257.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1.	1.		Statement 1
	4 Dividends and interest from securities	1,318,661.	1,310,583.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	249,366.			
	b Gross sales price for all assets on line 6a 22,306,909.				
	7 Capital gain net income (from Part IV, line 2)		249,366.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	142,218.	108,398.		Statement 3
	12 **Total.** Add lines 1 through 11	1,710,246.	1,668,348.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	80,630.	8,063.		72,567.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	20,000.	2,000.		18,000.
	16a Legal fees Stmt 4	25,558.	10,200.		15,358.
	b Accounting fees Stmt 5	36,185.	0.		36,185.
	c Other professional fees Stmt 6	326,884.	326,884.		0.
	17 Interest				
	18 Taxes Stmt 7	13,792.	8,241.		3,455.
	19 Depreciation and depletion	643.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	22,513.	0.		22,513.
	22 Printing and publications				
	23 Other expenses Stmt 8	131,829.	128,372.		3,457.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	658,034.	483,760.		171,535.
	25 Contributions, gifts, grants paid	2,978,244.			2,978,244.
	26 **Total expenses and disbursements.** Add lines 24 and 25	3,636,278.	483,760.		3,149,779.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,926,032.>			
	b **Net investment income** (if negative, enter -0-)		1,184,588.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,051.	2,827.	2,827.
	3 Accounts receivable ▶ 561,023.			
	Less: allowance for doubtful accounts ▶	2,182,844.	561,023.	561,023.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	68,667,960.	71,304,157.	71,304,157.
	14 Land, buildings, and equipment: basis ▶ 3,214.			
	Less accumulated depreciation Stmt 9 ▶ 964.	2,893.	2,250.	2,250.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	70,855,748.	71,870,257.	71,870,257.
Liabilities	17 Accounts payable and accrued expenses		485,318.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	485,318.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	52,372,952.	52,546,683.	
	25 Temporarily restricted	18,482,796.	18,838,256.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	70,855,748.	71,384,939.	
	31 Total liabilities and net assets/fund balances	70,855,748.	71,870,257.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	70,855,748.
2	Enter amount from Part I, line 27a	2	<1,926,032.>
3	Other increases not included in line 2 (itemize) ▶ Unrealized Gain	3	2,455,223.
4	Add lines 1, 2, and 3	4	71,384,939.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	71,384,939.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities	P		
b	Passthrough Realized Gains	P		
c	Capital Gains Dividends			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	21,335,371.		22,057,543.	<722,172.>
b	495,050.			495,050.
c	476,488.			476,488.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<722,172.>
b				495,050.
c				476,488.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 249,366.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015			
2014			
2013			
2012			
2011			

2 **Total** of line 1, column (d) . . . 2

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . 3

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . . 4

5 Multiply line 4 by line 3 . . . 5

6 Enter 1% of net investment income (1% of Part I, line 27b) . . . 6

7 Add lines 5 and 6 . . . 7

8 Enter qualifying distributions from Part XII, line 4 . . . 8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	23,692.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	23,692.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	23,692.
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 40,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	40,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	708.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	15,600.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 15,600. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.sweerefoundation.org

14 The books are in care of ▶ Pamela Sweere Telephone no. ▶ 952-221-4075
Located at ▶ PO Box 1319, Lakeville, MN ZIP+4 ▶ 55044

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		80,630.	20,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Oxford Trust Company - 225 South Sixth Street, Ste 2600, Minneapolis, MN 55402	Investment Management	208,551.
Accredited Investors 5200 West 73rd Street, Edina, MN 55439	Investment Management	118,333.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	54,322,066.
b	Average of monthly cash balances	1b	2,787,595.
c	Fair market value of all other assets	1c	12,048,115.
d	**Total** (add lines 1a, b, and c)	1d	69,157,776.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	69,157,776.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,037,367.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	68,120,409.
6	**Minimum investment return.** Enter 5% of line 5	6	3,406,020.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,406,020.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 23,692.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	23,692.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,382,328.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,382,328.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,382,328.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,149,779.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,149,779.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,149,779.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				3,382,328.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 3,149,779.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				3,149,779.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				232,549.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (*but only if they have contributed more than $5,000*). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a *Paid during the year*				
Angel Foundation 1155 Centre Pointe Drive Mendota Heights, MN 55120	None	PC	General operations	5,000.
Art House North 793 Armstrong Ave W St. Paul, MN 55102	None	PC	Facility repairs, maintenance, and upgrades	60,000.
Camp Omega 22750 Lind Avenue Waterville, MN 56096-9320	None	PC	Adult & family retreat center, environmental learning equipment/development	50,400.
Campus Crusade For Christ 100 Lake Hart Dr. Orlando, FL 32832	None	PC	General operations	3,600.
Campus Faith Clubs 20937 Italy Ave Lakeville, MN 55044	None	PC	Executive Director salary & promotional materials	35,000.
Total See continuation sheet(s)			▶ 3a	2,978,244.
b *Approved for future payment* None				
Total			▶ 3b	0.

** See Purpose of Grant continuations

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	1,318,661.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	142,218.	
8 Gain or (loss) from sales of assets other than inventory			18	249,366.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,710,246.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,710,246.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII · Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Jane J Sweere Date: 11-9-17 Title: President

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Kim Hunwardsen, CPA	Kim Hunwardsen, C	11/06/17		P00484560

Firm's name ▶ Eide Bailly LLP — Firm's EIN ▶ 45-0250958

Firm's address ▶ 800 Nicollet Mall, Ste. 1300 Minneapolis, MN 55402-7033 — Phone no. 612-253-6500

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Catholic Medical Association 29 Bala Ave, Ste 205 Bala Cynwyd, PA 19004	None	PC	Holy Alliance Program, Promoting natural family planning	35,000.
Chalice of Mercy 31360 County Hwy MM Boyd, WI 54726	None	PC	Purchase, construction and remodel; bringing doctors to U.S.	75,000.
Christians in Commerce 2853 Meadow View Road Falls Church, VA 22042	None	PC	Digital content creation & distribution; young professionals; formation &	125,000.
Doctors Without Borders 333 Seventh Ave, 2nd Floor New York, NY 10001	None	PC	General operations	3,000.
Feed My Starving Children 990 Lone Oak Rd #136 Eagan, MN 55121	None	PC	General operations	3,000.
Franciscan Brothers of Peace 1289 Lafond Avenue St. Paul, MN 55104-2035	None	PC	General operations, St. Crispin's Friary, transportation, Karen Ministry, spiritual center, seminary	290,000.
Freedom Service Dogs, Inc. 7193 S Dillon Ct. Englewood, CO 80112	None	PC	General operations	3,000.
Helping Hands For Single Mothers PO Box 7737 Goodyear, AZ 85338-0646	None	PC	Salary for CEO, travel expenses, development director	25,000.
Hidden Life Ministries 7218 Durango Cir. Carlsbad, CA 92011	None	PC	General operations	10,000.
Holy Trinity Orthodox Church 901 Forest St. St. Paul, MN 55106	None	PC	General operations	30,000.
Total from continuation sheets				2,824,244.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hope Academy 2300 Chicago Avenue South Minneapolis, MN 55404	None	PC	Annual fund and capital fund	100,000.
Hosanna! Lutheran Church 9600 163rd St W Lakeville, MN 55044	None	PC	Global student impact trips	25,000.
International Justice Mission PO Box 58147 Washington, DC 20037	None	PC	Justice system tranformation, education, & mobilization program support	14,400.
International Rescue Committee 122 E 42nd St New York, NY 10168	None	PC	General operations	41,515.
Iris Global PO Box 493995 Redding, CA 96049	None	PC	General operations	3,000.
KTIS c/o Northwestern College 3003 Snelling Avenue North St. Paul, MN 55113	None	PC	PrayerWorks enhancement	35,000.
Lutheran Island Camp 45011 230th St Henning, MN 56551	None	PC	Christ Serve Academy, purchase van, lending library	75,000.
MacLaurin CSF 1337 Cleveland Ave. N. St. Paul, MN 55108	None	PC	Associate Program Director salary, Veritas forums	79,560.
Messiah Lutheran Church 16725 Highview Avenue Lakeville, MN 55044	None	PC	General operations	3,573.
MN Teen and Adult Challenge 1619 Portland Ave. S. Minneapolis, MN 55401	None	PC	Women's recovery program	28,500.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Northwestern Health Sciences University 2501 W 84th St Bloomington, MN 55431	None	PC	Ergonomics data collection & administration, spinal motion software and assessment tools.	127,000.
Our Lady of Peace Catholic Church 5426 12th Avenue South Minneapolis, MN 55418	None	PC	General operations and support of school	736,936.
People of Praise 601 River Ridge Parkway Eagan, MN 55121	None	PC	Praise Academy, Marriage in Christ program	125,000.
Pregnancy Choices 15010 Glazier Avenue, Suite 104 Apple Valley, MN 55124	None	PC	Marketing, positive health program, life coach training	49,760.
Prenatal Partners PO Box 2225 Maple Grove, MN 55311	None	PC	Mentoring/advocacy, gifts of love, prayer showers, brochures, teaching DVD & conferences	65,000.
Project Video PO Box 241221 St. Paul, MN 55124	None	PC	General operations	25,000.
Safe Families For Children 711 10th Avenue South Minneapolis, MN 55415	None	PC	Church Engagement, expansion in Duluth	40,000.
Show Hope, Inc. P.O. Box 647 Franklin, TN 37065	None	PC	Red Bus Project - Student Initiatives	113,000.
Springboard for the Arts 308 Prince St, Ste 270 St. Paul, MN 55101	None	PC	General operations	30,000.
Terri Schiavo Life Hope P.O. Box 60045 Philidelphia, PA 19102	None	PC	Increase professional network, public awareness, general operations	100,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Gathering,USA Inc. 1220 East Concord Street Orlando, FL 32803	None	PC	Suupport of weekly lunches, city-wide breakfast	15,000.
The Sheridan Story 2723 Patton Road Roseville, MN 55113	None	PC	General operations	5,000.
Trinity School At River Ridge 601 River Ridge Parkway Eagan, MN 55121	None	PC	Technology initiative, marketing, arts festival	50,000.
Venture Expeditions, Inc. 511 E. Travelers Trl Burnsville, MN 55337	None	PC	Venture local, Run Free Relay, Hope for Dinner, Million Miles Platform	110,000.
Veterans Small Business Foundation 1650 West 82nd Street Suite 850 Minneapolis, MN 55431	None	PC	Partner with Accenture to assist development efforts, part-time coordinator	125,000.
Water Mission PO Box 71489 North Charleston, SC 29415	None	PC	General operations	3,000.
Youth With A Mission PO Box 680647 Orlando, FL 32868	None	PC	Cabin renovations	100,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Christians in Commerce

Digital content creation & distribution; young professionals; formation & discipleship materials; women's initiatives; new member growth

Name of Recipient - Franciscan Brothers of Peace

General operations, St. Crispin's Friary, transportation, Karen Ministry, spiritual center, seminary expenses

Name of Recipient - Northwestern Health Sciences University

Ergonomics data collection & administration, spinal motion software and assessment tools, administrative assistance salary

Form 990-PF	Interest on Savings and Temporary Cash Investments		Statement 1
Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Wings Checking Interest	1.	1.	
Total to Part I, line 3	1.	1.	

Form 990-PF	Dividends and Interest from Securities				Statement 2
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Accredited Investors	534,132.	162,032.	372,100.	364,022.	
Oxford Trust Company	1,261,017.	314,456.	946,561.	946,561.	
To Part I, line 4	1,795,149.	476,488.	1,318,661.	1,310,583.	

Form 990-PF	Other Income		Statement 3
Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Passthrough investment income	142,218.	108,398.	
Total to Form 990-PF, Part I, line 11	142,218.	108,398.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal	25,558.	10,200.		15,358.
To Fm 990-PF, Pg 1, ln 16a	25,558.	10,200.		15,358.

Form 990-PF Accounting Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	36,185.	0.		36,185.
To Form 990-PF, Pg 1, ln 16b	36,185.	0.		36,185.

Form 990-PF Other Professional Fees Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	326,884.	326,884.		0.
To Form 990-PF, Pg 1, ln 16c	326,884.	326,884.		0.

Form 990-PF Taxes Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll Taxes Paid	6,168.	617.		3,455.
Foreign Taxes Paid	7,624.	7,624.		0.
To Form 990-PF, Pg 1, ln 18	13,792.	8,241.		3,455.

Form 990-PF Other Expenses Statement 8

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office Expense/Supplies	3,432.	0.		3,432.
Passthrough investment expenses	128,372.	128,372.		0.
MN Filing Fees	25.	0.		25.
To Form 990-PF, Pg 1, ln 23	131,829.	128,372.		3,457.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 9

Description	Cost or Other Basis	Accumulated Depreciation	Book Value	Fair Market Value
Computer	3,214.	964.	2,250.	2,250.
To 990-PF, Part II, ln 14	3,214.	964.	2,250.	2,250.

Form 990-PF Other Investments Statement 10

Description	Valuation Method	Book Value	Fair Market Value
Oxford Financial Our Lady of Peace Endowment	FMV	9,323,164.	9,323,164.
Oxford Financial (#5556)	FMV	27,114,940.	27,114,940.
Accredited Investors (#0424)	FMV	10,373,899.	10,373,899.
Accredited Investors Our Lady of Peace Endowment	FMV	9,515,092.	9,515,092.
Oxford Financial (#5434)	FMV	395,777.	395,777.
Oxford Financial (#5437)	FMV	363,663.	363,663.
Oxford Financial (#5461)	FMV	1,131,323.	1,131,323.
Oxford Financial (#5462)	FMV	1,040,434.	1,040,434.
Baxter Fund II	FMV	1,560,596.	1,560,596.
Private European Credit	FMV	425,000.	425,000.
Managed Futures	FMV	1,779,292.	1,779,292.
Managed Futures (OLP)	FMV	533,551.	533,551.
SP Hedged Equity	FMV	1,211,975.	1,211,975.
SP Hedged Equity (OLP)	FMV	319,091.	319,091.
SR Healthcare Hedged Equity Fund	FMV	1,226,527.	1,226,527.
SR Healthcare Hedged Equity Fund (OLP)	FMV	357,737.	357,737.

York Credit Opportunities	FMV	1,081,146.	1,081,146.
York Credit Opportunities (OLP)	FMV	345,967.	345,967.
Savile Row AB Multi-Strategy	FMV	78,498.	78,498.
Savile Row AB Multi-Strategy (OLP)	FMV	20,672.	20,672.
SR Frontier Opportunities T	FMV	1,026,294.	1,026,294.
SR Frontier Opportunities T (OLP)	FMV	266,837.	266,837.
Regent Street Secondary Instl RV Fund	FMV	329,460.	329,460.
SR Financials Hedg Eqty Inst M 2016-2	FMV	750,000.	750,000.
SR Fin Hedg Eqty Ins Fnd M 2016-2 LOT#2 (OLP)	FMV	250,000.	250,000.
SR Opport RE Fnd H 2016-1	FMV	362,417.	362,417.
SR Opport RE Fund H 2016-1 LOT#2 (OLP)	FMV	120,805.	120,805.
Total to Form 990-PF, Part II, line 13		71,304,157.	71,304,157.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Pamela Sweere PO Box 1319 Lakeville, MN 55044	President/Exec Dir/Treasurer/Secretary 40.00	80,630.	20,000.	0.
Char Nelson PO Box 1319 Lakeville, MN 55044	Chairperson 0.10	0.	0.	0.
James Sweere PO Box 1319 Lakeville, MN 55044	Vice Chair 0.10	0.	0.	0.
Mark Sweere PO Box 1319 Lakeville, MN 55044	Director 0.10	0.	0.	0.
Carol Hager PO Box 1319 Lakeville, MN 55044	Director 0.10	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		80,630.	20,000.	0.

Investment Detail - Cash and Deposit Accounts

Cash	Market Value	% of Account Assets
Cash	6,348.24	<1%

[redacted]

Deposit Accounts	Market Value	% of Account Assets
Deposit Accounts X,Z	762,271.35	7%

[redacted]

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ABERDEEN TOTAL RETURN BD FD CL I SYMBOL: JBGIX	73,906.5080	12.8500	949,698.63	9%	13.59	999,048.25	(49,349.62)

Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
LOOMIS SAYLES BOND FUND CL I SYMBOL: LSBDX	46,586.2430	13.5600	631,709.46	6%	14.65	682,906.85	(51,197.39)
NEUBERGER BERMAN CORE BD FD INSTL CL SYMBOL: NCRLX	54,037.1310	10.2200	552,259.48	5%	10.66	575,218.65	(22,959.17)
VANGUARD INTERM TERM INVESTMENT GRADE ADMIRAL SHARE SYMBOL: VFIDX	3,446.3180	9.6400	33,222.51	<1%	9.69	33,379.10	(156.59)
VANGUARD SHORT TERM INVESTMENT GRADE FUND ADMIRAL SYMBOL: VFSUX	115,739.3870	10.6300	1,230,309.68	12%	10.78	1,247,242.61	(16,932.93)
VOYA HIGH YIELD BD CL I SYMBOL: IHYIX	58,858.2490	8.0400	473,220.32	5%	7.42	435,551.04	37,669.28

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ABERDEEN US SM CAP EQTY FD INST CL SYMBOL: GSCIX	2,570.8350	34.6800	89,156.56	<1%	27.55	70,820.00	18,336.56
AQR LG CAP MULTI STYLE I SYMBOL: QCELX	16,049.2730	14.5300	233,195.94	2%	13.42	215,320.19	17,875.75

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ARTISAN DEV WORLD FD ADV SYMBOL: APDYX	19,077.3540	9.7800	186,576.52	2%	10.33	197,100.00	(10,523.48)
ARTISAN INTL SM CAP FD INV SHR SYMBOL: ARTJX	6,814.2900	19.8000	134,922.94	1%	20.66	129,959.13	4,963.81
BAIRD MID CAP FUND INST SYMBOL: BMDIX	14,387.8300	15.8000	227,327.71	2%	11.56	165,435.11	61,892.60
FIRST EAGLE OVERSEAS FUND CL I SYMBOL: SGOIX	26,548.9300	22.8500	606,643.05	6%	22.26	585,994.76	20,648.29
GOODHAVEN FD SYMBOL: GOODX	14,293.1500	23.2700	332,601.60	3%	21.87	312,334.72	20,266.88
IVA INTL FD CL I SYMBOL: IVIQX	39,477.4920	15.7800	622,954.82	6%	15.46	609,449.70	13,505.12
MATTHEWS ASIAN GROWTH & INCOME FUND INSTL SYMBOL: MICSX	19,831.6350	14.9200	295,887.99	3%	18.03	356,570.32	(60,682.33)
MATTHEWS PACIFIC TIGER FD INSTL SYMBOL: MIPTX	4,614.9290	22.9000	105,681.87	1%	24.47	112,929.86	(7,247.99)
OAKMARK SELECT FUND INV SYMBOL: OAKLX	7,325.2230	43.0400	315,277.60	3%	32.95	229,968.14	85,309.46
SCHWAB FUNDAMENTAL US SMALL CO INDEX SYMBOL: SFSNX	54,424.0500	14.1500	770,100.31	7%	12.14	660,510.24	109,590.07

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Schwab One® Account of
HARRY & JAN SWEERE FOUNDATION

Statement Period
December 1-31, 2016

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
T ROWE PRICE EUROPEAN STOCK FUND SYMBOL: PRESX	7,904.8230	16.8100	132,880.07	1%	16.30	115,398.78	17,481.29

[redacted]

[redacted]

Investment Detail - Other Assets

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ISHARES CORE S&P SMALL	**2,860.0000**	**137.5200**	**393,307.20**	**4%**	**43,670.77**	**1.57%**	**6,189.65**
CAP ETF	2,860.0000	122.2505	349,636.43	08/17/16	43,670.77	136	Short-Term
SYMBOL: IJR							
ISHARES EDGE MSCI USA	**7,201.0000**	**69.1000**	**497,589.10**	**5%**	**29,572.35**	**2.09%**	**10,439.12**
QUALITY FACTOR ETF	7,201.0000	64.9932	468,016.75	07/31/15	29,572.35	519	Long-Term
SYMBOL: QUAL							
POWERSHARES KBW BANK	**4,046.0000**	**47.2700**	**191,254.42**	**2%**	**56,286.74**	**2.24%**	**4,291.03**
ETF	4,046.0000	33.3582	134,967.68	03/15/16	56,286.74	291	Short-Term
SYMBOL: KBWB							

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Schwab One® Account of
HARRY & JAN SWEERE FOUNDATION

Statement Period
December 1-31, 2016

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
SCHWAB US BROAD MARKET	**11,065.0000**	**54.1800**	**599,501.70**	**6%**	**25,708.42**	**2.59%**	**15,548.54**
ETF	200.0000	51.2000	10,240.00	04/21/15	596.00	620	Long-Term
SYMBOL: SCHB	3,573.0000	51.2090	182,969.76	04/21/15	10,615.38	620	Long-Term
	1,492.0000	51.0950	76,233.74	08/10/15	4,602.82	509	Long-Term
	5,800.0000	52.4741	304,349.78	08/17/16	9,894.22	136	Short-Term
Cost Basis			*573,793.28*				

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Investment Detail - Cash and Deposit Accounts

Cash	Market Value	% of Account Assets
Cash	6,752.10	<1%

[redacted]

Deposit Accounts	Market Value	% of Account Assets
Deposit Accounts x,z	534,641.16	6%

[redacted]

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ABERDEEN TOTAL RETURN BD FD CL I SYMBOL: JBGIX	75,659.9400	12.8500	972,230.23	10%	13.50	1,021,607.18	(49,376.95)

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Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
BLACKROCK NATIONAL MUNI INSTL CL SYMBOL: MANLX	33,450.2770	10.7100	358,252.47	4%	10.91	364,938.04	(6,685.57)
LOOMIS SAYLES BOND FUND CL I SYMBOL: LSBDX	25,724.6500	13.5600	348,826.25	4%	14.55	368,835.63	(20,009.38)
NEUBERGER BERMAN CORE BD FD INSTL CL SYMBOL: NCRLX	41,754.1270	10.2200	426,727.18	4%	10.67	445,668.53	(18,941.35)
VANGUARD SHORT TERM INVESTMENT GRADE FUND ADMIRAL SYMBOL: VFSUX	91,197.8660	10.6300	969,433.32	10%	10.78	983,181.73	(13,748.41)
VOYA HIGH YIELD BD CL I SYMBOL: IHYIX	23,411.3600	8.0400	188,227.33	2%	7.40	173,244.06	14,983.27

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ABERDEEN US SM CAP EQTY FD INST CL SYMBOL: GSCIX	8,188.2160	34.6800	283,967.33	3%	27.11	222,000.00	61,967.33
AQR LG CAP MULTI STYLE I SYMBOL: QCELX	13,452.5110	14.5300	195,464.98	2%	13.51	181,690.15	13,774.83

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Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ARTISAN INTL SM CAP FD INV SHR SYMBOL: ARTJX	6,403.8510	19.8000	126,796.25	1%	19.00	117,346.42	9,449.83
BAIRD MID CAP FUND INST SYMBOL: BMDIX	11,461.4720	15.8000	181,091.26	2%	11.91	131,760.21	49,331.05
FIRST EAGLE OVERSEAS FUND CL I SYMBOL: SGOIX	25,620.1770	22.8500	585,421.04	6%	22.36	563,790.92	21,630.12
GOODHAVEN FD SYMBOL: GOODX	15,337.4730	23.2700	356,903.00	4%	22.09	331,813.38	25,089.62
IVA INTL FD CL I SYMBOL: IVIQX	37,187.5160	15.7800	586,819.00	6%	15.95	582,623.20	4,195.80
JENSEN QUALITY GROWTH FD CL I SYMBOL: JENIX	10,902.8850	39.1100	426,411.83	4%	25.90	281,797.21	144,614.62
MATTHEWS ASIAN GROWTH & INCOME FUND INSTL SYMBOL: MICSX	14,400.0870	14.9200	214,849.30	2%	15.77	227,061.18	(12,211.88)
MATTHEWS PACIFIC TIGER FD INSTL SYMBOL: MIPTX	2,815.6060	22.9000	64,477.38	<1%	24.47	68,899.45	(4,422.07)
OAKMARK SELECT FUND INV SYMBOL: OAKLX	7,713.0350	43.0400	331,969.03	3%	31.34	239,086.78	92,882.25
SCHWAB FUNDAMENTAL US SMALL CO INDEX SYMBOL: SFSNX	20,569.3840	14.1500	291,056.78	3%	12.03	224,914.29	66,142.49

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Schwab One® Account of
HARRY & JAN SWEERE FOUNDATION
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Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
T ROWE PRICE EUROPEAN STOCK FUND SYMBOL: PRESX	7,444.9290	16.8100	125,149.26	1%	13.71	101,226.68	23,922.58

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Investment Detail - Other Assets

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ISHARES CORE S&P SMALL	**1,992.0000**	**137.5200**	**273,939.84**	**3%**	**49,282.08**	**1.57%**	**4,311.11**
CAP ETF	1,992.0000	112.7800	224,657.76	11/17/15	49,282.08	410	Long-Term
SYMBOL: IJR							
ISHARES CORE S&P 500	**877.0000**	**224.9900**	**197,316.23**	**2%**	**93,987.44**	**2.31%**	**4,574.75**
ETF	804.0000	113.1597	90,980.40	08/09/11	89,911.56	1971	Long-Term
SYMBOL: IVV	24.0000	145.8525	3,500.46	01/02/13	1,899.30	1459	Long-Term
	13.0000	166.4815	2,164.26	05/23/13	760.61	1318	Long-Term
	36.0000	185.6575	6,683.67	01/16/14	1,415.97	1080	Long-Term
Cost Basis			*103,328.79*				

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ISHARES RUSSELL MID CAP	**2,523.0000**	**97.3900**	**245,714.97**	**3%**	**114,912.29**	**1.62%**	**3,992.32**
GROWTH ETF	382.0000	52.0458	19,881.50	08/05/11	17,321.48	1975	Long-Term
SYMBOL: IWP	569.0000	50.9557	28,993.81	08/08/11	26,421.10	1972	Long-Term
	622.0000	50.0383	31,123.88	08/09/11	29,452.70	1971	Long-Term
	797.0000	47.0632	37,509.39	10/04/11	40,110.44	1915	Long-Term
	54.0000	84.8548	4,582.16	01/16/14	676.90	1080	Long-Term
	99.0000	87.9993	8,711.94	02/28/14	929.67	1037	Long-Term
Cost Basis			*130,802.68*				
ISHARES RUSSELL 1000	**1,201.0000**	**124.4600**	**149,476.46**	**2%**	**77,688.46**	**2.18%**	**3,260.24**
ETF	1,201.0000	59.7735	71,788.00	10/04/11	77,688.46	1915	Long-Term
SYMBOL: IWB							
ISHARES RUSSELL 1000	**2,224.0000**	**104.9000**	**233,297.60**	**2%**	**97,405.12**	**1.61%**	**3,761.08**
GROWTH ETF	71.0000	56.4145	4,005.43	12/19/11	3,442.47	1839	Long-Term
SYMBOL: IWF	132.0000	56.4144	7,446.71	12/19/11	6,400.09	1839	Long-Term
	1,300.0000	56.4144	73,338.83	12/19/11	63,031.17	1839	Long-Term
	82.0000	66.7581	5,474.17	01/02/13	3,127.63	1459	Long-Term
	448.0000	68.2779	30,588.53	02/04/13	16,406.67	1426	Long-Term
	45.0000	75.4980	3,397.41	05/23/13	1,323.09	1318	Long-Term
	93.0000	76.0693	7,074.45	07/12/13	2,681.25	1268	Long-Term
	53.0000	86.1688	4,566.95	01/16/14	992.75	1080	Long-Term
Cost Basis			*135,892.48*				
ISHARES RUSSELL 2000	**3,065.0000**	**134.8500**	**413,315.25**	**4%**	**208,835.31**	**1.66%**	**6,901.84**
ETF	38.0000	64.4560	2,449.33	06/09/11	2,674.97	2032	Long-Term
SYMBOL: IWM	64.0000	64.4559	4,125.18	06/09/11	4,505.22	2032	Long-Term
	100.0000	64.4559	6,445.59	06/09/11	7,039.41	2032	Long-Term
	100.0000	64.4559	6,445.59	06/09/11	7,039.41	2032	Long-Term
	100.0000	64.4559	6,445.59	06/09/11	7,039.41	2032	Long-Term
	100.0000	64.4560	6,445.60	06/09/11	7,039.40	2032	Long-Term

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Schwab One® Account of
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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ISHARES RUSSELL 2000	100.0000	64.4560	6,445.60	06/09/11	7,039.40	2032	Long-Term
	144.0000	64.4559	9,281.66	06/09/11	10,136.74	2032	Long-Term
	200.0000	64.4560	12,891.20	06/09/11	14,078.80	2032	Long-Term
	245.0000	64.4560	15,791.72	06/09/11	17,246.53	2032	Long-Term
	259.0000	64.4560	16,694.11	06/09/11	18,232.04	2032	Long-Term
	270.0000	64.4560	17,403.12	06/09/11	19,006.38	2032	Long-Term
	2.0000	67.3350	134.67	06/15/11	135.03	2026	Long-Term
	16.0000	67.3318	1,077.31	06/15/11	1,080.29	2026	Long-Term
	1,086.0000	65.6843	71,333.20	08/09/11	75,113.90	1971	Long-Term
	62.0000	73.6867	4,568.58	12/28/11	3,792.12	1830	Long-Term
	98.0000	86.4613	8,473.21	01/02/13	4,742.09	1459	Long-Term
	67.0000	97.8835	6,558.20	05/23/13	2,476.75	1318	Long-Term
	12.0000	102.6658	1,231.99	07/12/13	386.21	1268	Long-Term
	2.0000	119.2450	238.49	02/10/15	31.21	690	Long-Term
Cost Basis			*204,479.94*				
POWERSHARES KBW BANK	**3,717.0000**	**47.2700**	**175,702.59**	**2%**	**51,709.79**	**2.24%**	**3,942.10**
ETF	3,717.0000	33.3582	123,992.80	03/15/16	51,709.79	291	Short-Term
SYMBOL: KBWB							
SCHWAB US BROAD MARKET	**881.0000**	**54.1800**	**47,732.58**	**<1%**	**2,717.88**	**2.59%**	**1,237.98**
ETF	881.0000	51.0950	45,014.70	08/10/15	2,717.88	509	Long-Term
SYMBOL: SCHB							
WISDOMTREE EMRG MRKT HG	**5,440.0000**	**37.3400**	**203,129.60**	**2%**	**43,831.71**	**2.90%**	**5,904.79**
DIV ETF	5,440.0000	29.2827	159,297.89	01/14/16	43,831.71	352	Short-Term
SYMBOL: DEM							

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Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
FIDELITY GOVERNMENT CASH RESERVES (FDRXX) -- 7-day yield: 0 24%	93,041.460	$1.0000	$93,041 46	not applicable	not applicable	$71 57	0 080%
Total Core Account (24% of account holdings)			**$93,041.46**			**$71.57**	

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock							
FRANKS INTERNATIONAL NV EUR0.01(FI)	3,130.000	$12 3100	$38,530 30	$46,415.75	-$7,885 45	$939.00	2.440%
ABBOTT LABORATORIES(ABT)	313.000	38.4100	12,022.33	12,036.79	-14.46	331.78	2.760
B O K FINANCIAL CORP NEW(BOKF)	143.000	83.0400	11,874.72	7,585 13	4,289.59	251.68	2.120
CERNER CORP (CERN)	124.000	47 3700	5,873.88	6,013.57	-139.69	-	-
COMPASS MINERALS INTL INC(CMP)	75.000	78.3500	5,876.25	5,439.34	436.91	208.50	3.550
DEERE & COMPANY (DE)	39.000	103.0400	4,018.56	2,973.99	1,044.57	93.60	2.330
DIAGEO ADR EACH REPR 4 ORD GBX28.935185(DEO)	251.000	103 9400	26,088.94	26,759.40	-670.46	782.19	3.000
EMERSON ELECTRIC CO (EMR)	144 000	55.7500	8,028.00	7,647.57	380.43	276 48	3.440
FULLER H B CO COM(FUL)	157.000	48.3100	7,584.67	6,740.76	843.91	87.92	1.160
GLOBUS MED INC CL A NEW(GMED)	165.000	24.8100	4,093.65	3,692 68	400.97	-	-
HEARTLAND EXPRESS INC COM(HTLD)	765.000	20 3600	15,575.40	13,571.49	2,003.91	61 20	0.390
HUB GROUP INC CL A(HUBG)	109.000	43.7500	4,768.75	4,110.01	658.74	-	-
M & T BANK CORP (MTB)	40.000	156.4300	6,257.20	4,440.80	1,816.40	112.00	1.790
NATIONAL FUEL GAS CO N J COM(NFG)	527 000	56 6400	29,849.28	25,271.80	4,577 48	853 74	2.860
NORTHERN TR CORP(NTRS)	188.000	89 0500	16,741.40	12,250.96	4,490.44	285.76	1.710
PATTERSON COMPANIES INC COM(PDCO)	401.000	41.0300	16,453.03	17,391.52	-938.49	384.96	2.340
PERNOD RICARD ADR EACH REPR 0.20 ORD (PDRDY)	279.000	21 7170	6,059.04	5,987 91	71.13	-	-
PRAXAIR INC (PX)	128.000	117 1900	15,000 32	14,493.11	507.21	384.00	2 560
ROCKWELL COLLINS INC(COL)	21.000	92.7600	1,947.96	1,712.99	234.97	27.72	1.420
SCHLUMBERGER LIMITED COM USD0.01 (SLB)	245.000	83.9500	20,567.75	18,105.57	2,462.18	490.00	2.380
SMITH & NEPHEW ADR EACH REPR 2 ORD (SNN)	512.000	30.0800	15,400.96	15,000.76	400 20	320.51	2.080

OXFORD

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock (continued)							
UNILEVER N V N Y SHS NEW(UN)	302.000	41.0600	12,400.12	12,223.47	176.65	423 43	3.410
UNITED PARCEL SVC INC CL B(UPS)	51.000	114.6400	5,846.64	5,323.71	522.93	159.12	2.720
WAL-MART STORES INC COM(WMT)	172.000	69.1200	11,888.64	11,925 60	-36.96	344.00	2.890
Total Common Stock (76% of account holdings)			$302,747 79	$287,114.68	$15,633.11	$6,817.59	
Total Stocks (76% of account holdings)			**$302,747.79**	**$287,114.68**	**$15,633.11**	**$6,817.59**	
Total Holdings			**$395,789.25**	**$287,114.68**	**$15,633.11**	**$6,889.16**	

Fidelity
INVESTMENTS

OXFORD

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY GOVERNMENT CASH RESERVES (FDRXX) -- 7-day yield: 0.24%	57,333.640	$1.0000	$57,333.64	not applicable	not applicable	$44.10	0.080%
Total Core Account (16% of account holdings)			**$57,333.64**			**$44.10**	

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock							
ALLEGION PLC COM USD0.01(ALLE)	106.000	$64.0000	$6,784 00	$6,970.28	-$186.28	$50.88	0 750%
IHS MARKIT LTD COM (INFO)	351.000	35.4100	12,428 91	12,102.88	326.03	-	-
SIGNET JEWELERS LIMITED SHS(SIG)	230.000	94.2600	21,679.80	27,570.53	-5,890.73	239.20	1.100
ACUITY BRANDS INC(AYI)	48 000	230 8600	11,081.28	12,308.62	-1,227.34	24.96	0.230
AMPHENOL CORP CL A(APH)	106.000	67 2000	7,123 20	6,166.96	956.24	67.84	0.950
ANSYS INC (ANSS)	19.000	92 4900	1,757.31	1,690 85	66.46	-	-
BIO-TECHNE CORP(TECH)	70.000	102 8300	7,198 10	6,664.12	533.98	89.60	1 240
BRIGHT HORIZONS FAM SOLUTIONS INC COM (BFAM)	97.000	70.0200	6,791 94	6,801 42	-9.48	-	-
BROOKFIELD ASSET MGMT INC CL A LTD VT SH ISIN #CA1125851040 SEDOL #2092599 (BAM)	115 000	33.0100	3,796.15	3,756 77	39.38	59.80	1.560
BRUKER CORPORATION(BRKR)	150.000	21 1800	3,177.00	4,413.97	-1,236.97	24.00	0.760
DENTSPLY SIRONA INC COM(XRAY)	436.000	57 7300	25,170 28	26,440.79	-1,270.51	135 16	0.540
EXPEDITORS INTL WASH INC COM(EXPD)	51.000	52.9600	2,700.96	2,412.07	288.89	40 80	1.510
FACTSET RESH SYS INC COM (FDS)	27 000	163.4300	4,412.61	4,340 40	72.21	54.00	1.220
FIRST REP BK SAN FRANCISCO CAL COM (FRC)	161.000	92.1400	14,834.54	10,633 75	4,200.79	103.04	0.690
GARTNER INC COM (IT)	53.000	101.0700	5,356 71	4,958.73	397.98	-	-
HEICO CORP (HEI)	80.000	77.1500	6,172 00	4,705.54	1,466 46	14.40	0 230
IDEXX LABS CORP(IDXX)	75.000	117.2700	8,795 25	5,988 03	2,807.22	-	-
METTLER-TOLEDO INTL (MTD)	29.000	418 5600	12,138 24	10,234.72	1,903.52	-	-
MOHAWK INDS INC(MHK)	87.000	199.6800	17,372 16	16,730.76	641.40	-	-
O REILLY AUTOMOTIVE INC NEW COM (ORLY)	13.000	278.4100	3,619.33	3,509.45	109.88	-	-

Fidelity INVESTMENTS

OXFORD

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock (continued)							
PAYCHEX INC COM (PAYX)	287.000	60.8800	17,472.56	15,365.75	2,106.81	528.08	3 020
PERKINELMER INC (PKI)	122.000	52.1500	6,362.30	6,199.13	163.17	34.16	0.540
ROLLINS INC COM (ROL)	239.000	33.7800	8,073.42	6,417 89	1,655.53	95.60	1.180
SS&C TECHNOLOGIES HLDGS INC COM (SSNC)	349.000	28.6000	9,981.40	10,755.99	-774.59	87 25	0.870
SHERWIN WILLIAMS CO (SHW)	24.000	268.7400	6,449 76	6,959 90	-510 14	80 64	1.250
TELEFLEX INC (TFX)	88.000	161.1500	14,181.20	13,812 72	368.48	119.68	0.840
TRACTOR SUPPLY CO (TSCO)	39.000	75.8100	2,956.59	2,766.30	190 29	37.44	1.270
TRANSDIGM GROUP INC COM (TDG)	40.000	248.9600	9,958 40	8,873.92	1,084 48	-	-
TRIMBLE INC COM (TRMB)	143 000	30 1500	4,311 45	3,554.72	756.73	-	-
VANTIV INC CL A (VNTV)	31.000	59.6200	1,848.22	1,827.87	20.35	-	-
WABTEC CORP COM (WAB)	82 000	83 0200	6,807.64	6,462 94	344.70	32.80	0.480
WATTS WATER TECHNOLOGIES CL A (WTS)	80.000	65 2000	5,216 00	4,347 11	868.89	57.60	1.100
WEST PHARMACEUTICAL SERVICES (WST)	106.000	84.8300	8,991.98	7,577.04	1,414.94	55.12	0.610
WHOLE FOODS MKT INC (WFM)	330.000	30.7600	10,150 80	10,148 45	2 35	184 80	1.820
WILLIAMS SONOMA INC COM (WSM)	231 000	48.3900	11,178.09	12,975.85	-1,787.76	341.88	3.060
Total Common Stock (84% of account holdings)			$306,329.58	$296,446.22	$9,883.36	$2,558.73	
Total Stocks (84% of account holdings)			**$306,329.58**	**$296,446.22**	**$9,883.36**	**$2,558.73**	
Total Holdings			**$363,663.22**	**$296,446.22**	**$9,883.36**	**$2,602.83**	

Fidelity INVESTMENTS

OXFORD

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY GOVERNMENT CASH RESERVES (FDRXX) -- 7-day yield: 0.24%	265,840.760	$1.0000	$265,840.76	not applicable	not applicable	$204.49	0.080%
Total Core Account (23% of account holdings)			**$265,840.76**			**$204.49**	

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock							
FRANKS INTERNATIONAL NV EUR0.01(FI)	8,948.000	$12.3100	$110,149 88	$132,695 41	-$22,545.53	$2,684 40	2.440%
ABBOTT LABORATORIES(ABT)	894.000	38.4100	34,338.54	34,378 77	-40.23	947 64	2.760
B O K FINANCIAL CORP NEW(BOKF)	410.000	83.0400	34,046.40	21,747.59	12,298 81	721.60	2.120
CERNER CORP(CERN)	356 000	47.3700	16,863.72	17,264.75	-401 03	-	-
COMPASS MINERALS INTL INC(CMP)	216.000	78.3500	16,923.60	15,667.27	1,256.33	600.48	3.550
DEERE & COMPANY(DE)	111.000	103.0400	11,437.44	8,464 43	2,973.01	266.40	2 330
DIAGEO ADR EACH REPR 4 ORD GBX28.935185(DEO)	717.000	103.9400	74,524.98	76,441.59	-1,916 61	2,234.37	3.000
EMERSON ELECTRIC CO(EMR)	412.000	55.7500	22,969.00	21,878 31	1,090.69	791.04	3.440
FULLER H B CO COM(FUL)	448.000	48.3100	21,642.88	19,234.79	2,408.09	250.88	1.160
GLOBUS MED INC CL A NEW(GMED)	472.000	24.8100	11,710.32	10,566.10	1,144.22	-	-
HEARTLAND EXPRESS INC COM(HTLD)	2,186.000	20.3600	44,506.96	38,783.29	5,723.67	174.88	0.390
HUB GROUP INC CL A(HUBG)	314.000	43.7500	13,737.50	11,839.37	1,898.13	-	-
M & T BANK CORP(MTB)	113.000	156.4300	17,676.59	12,545 26	5,131.33	316 40	1.790
NATIONAL FUEL GAS CO N J COM(NFG)	1,506.000	56 6400	85,299 84	72,218.86	13,080.98	2,439.72	2.860
NORTHERN TR CORP(NTRS)	538 000	89.0500	47,908.90	35,058.61	12,850.29	817.76	1.710
PATTERSON COMPANIES INC COM(PDCO)	1,145.000	41.0300	46,979.35	49,664.29	-2,684.94	1,099.20	2.340
PERNOD RICARD ADR EACH REPR 0.20 ORD (PDRDY)	799 000	21.7170	17,351 88	17,148.17	203.71	-	-
PRAXAIR INC(PX)	365.000	117.1900	42,774.35	41,323.55	1,450.80	1,095.00	2.560
ROCKWELL COLLINS INC(COL)	61.000	92.7600	5,658.36	4,975 82	682.54	80.52	1.420
SCHLUMBERGER LIMITED COM USD0.01 (SLB)	699.000	83.9500	58,681.05	51,650.27	7,030.78	1,398 00	2 380
SMITH & NEPHEW ADR EACH REPR 2 ORD (SNN)	1,463.000	30.0800	44,007.04	42,865 76	1,141.28	915.84	2.080

Fidelity INVESTMENTS

OXFORD

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
UNILEVER N V N Y SHS NEW(UN)	863.000	41.0600	35,434.78	34,929.39	505.39	1,210.01	3.410
UNITED PARCEL SVC INC CL B(UPS)	147.000	114.6400	16,852.08	15,344.82	1,507.26	458.64	2.720
WAL-MART STORES INC COM(WMT)	492 000	69.1200	34,007.04	34,116 89	-109.85	984.00	2.890
Total Common Stock (77% of account holdings)			$865,482.48	$820,803.36	$44,679.12	$19,486.78	
Total Stocks (77% of account holdings)			**$865,482.48**	**$820,803.36**	**$44,679.12**	**$19,486.78**	
Total Holdings			**$1,131,323.24**	**$820,803.36**	**$44,679.12**	**$19,691.27**	

OXFORD

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
FIDELITY GOVERNMENT CASH RESERVES (FDRXX) -- 7-day yield 0.24%	167,822 510	$1 0000	$167,822.51	not applicable	not applicable	$129.09	0 080%
Total Core Account (16% of account holdings)			**$167,822.51**			**$129.09**	

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock							
ALLEGION PLC COM USD0.01(ALLE)	302.000	$64.0000	$19,328.00	$19,851.97	-$523.97	$144.96	0.750%
IHS MARKIT LTD COM (INFO)	1,006.000	35.4100	35,622.46	34,709.15	913.31	-	-
SIGNET JEWELERS LIMITED SHS(SIG)	656.000	94.2600	61,834.56	78,626.67	-16,792.11	682.24	1.100
ACUITY BRANDS INC(AYI)	149.000	230.8600	34,398 14	37,832.34	-3,434.20	77.48	0.230
AMPHENOL CORP CL A(APH)	303 000	67.2000	20,361 60	17,622.96	2,738.64	193.92	0.950
ANSYS INC (ANSS)	55.000	92.4900	5,086.95	4,890.30	196.65	-	-
BIO-TECHNE CORP(TECH)	199.000	102.8300	20,463.17	18,935.91	1,527.26	254.72	1.240
BRIGHT HORIZONS FAM SOLUTIONS INC COM (BFAM)	276 000	70.0200	19,325 52	18,773 81	551 71	-	-
BROOKFIELD ASSET MGMT INC CL A LTD VT SH ISIN #CA1125851040 SEDOL #2092599, (BAM)	328 000	33.0100	10,827.28	10,705.70	121 58	170.56	1.580
BRUKER CORPORATION(BRKR)	428.000	21.1800	9,065.04	12,587.64	-3,522.60	68 48	0.760
DENTSPLY SIRONA INC COM(XRAY)	1,225.000	57.7300	70,719.25	74,230.99	-3,511.74	379.75	0 540
EXPEDITORS INTL WASH INC COM(EXPD)	144.000	52.9600	7,626 24	6,808.39	817.85	115.20	1.510
FACTSET RESH SYS INC COM (FDS)	90.000	163.4300	14,708.70	14,422 51	286 19	180.00	1.220
FIRST REP BK SAN FRANCISCO CAL COM (FRC)	459.000	92.1400	42,292.26	30,307.84	11,984.42	293.76	0.690
GARTNER INC COM (IT)	152.000	101.0700	15,362.64	14,522.78	839.86	-	-
HEICO CORP(HEI)	230.000	77.1500	17,744.50	13,511.45	4,233.05	41.40	0.230
IDEXX LABS CORP(IDXX)	215.000	117.2700	25,213.05	17,160.54	8,052.51	-	-
METTLER-TOLEDO INTL (MTD)	77.000	418.5600	32,229.12	27,166.37	5,062.75	-	-
MOHAWK INDS INC(MHK)	249.000	199.6800	49,720.32	47,875.30	1,845.02	-	-
O REILLY AUTOMOTIVE INC NEW COM (ORLY)	37.000	278.4100	10,301.17	9,985.28	315.89	-	-

Fidelity INVESTMENTS

OXFORD

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock (continued)							
PAYCHEX INC COM(PAYX)	776.000	60.8800	47,242 88	41,366.96	5,875.92	1,427.84	3.020
PERKINELMER INC(PKI)	350 000	52.1500	18,252 50	17,718 02	534.48	98.00	0.540
ROLLINS INC COM(ROL)	682 000	33.7800	23,037.96	18,304.57	4,733.39	272 80	1.180
SS&C TECHNOLOGIES HLDGS INC COM (SSNC)	999.000	28.6000	28,571 40	29,932.01	-1,360 61	249.75	0.870
SHERWIN WILLIAMS CO(SHW)	57.000	268.7400	15,318.18	16,522.02	-1,203 84	191.52	1.250
TELEFLEX INC(TFX)	251 000	161.1500	40,448.65	39,372.09	1,076.56	341 38	0.840
TRACTOR SUPPLY CO(TSCO)	110.000	75.8100	8,339.10	7,789.65	549.45	105.60	1.270
TRANSDIGM GROUP INC COM(TDG)	115.000	248.9600	28,630.40	25,503.14	3,127.26	-	-
TRIMBLE INC COM(TRMB)	410 000	30.1500	12,361.50	10,185.58	2,175.92	-	-
VANTIV INC CL A(VNTV)	90 000	59 6200	5,365.80	5,286.76	79 04	-	-
WABTEC CORP COM(WAB)	233.000	83.0200	19,343.66	18,356.93	986 73	93.20	0.480
WATTS WATER TECHNOLOGIES CL A(WTS)	228.000	65.2000	14,865.60	12,381.80	2,483 80	164.16	1.100
WEST PHARMACEUTICAL SERVICES(WST)	270.000	84.8300	22,904 10	19,169.31	3,734 79	140.40	0.610
WHOLE FOODS MKT INC(WFM)	945.000	30.7600	29,068 20	29,002 62	65 58	529 20	1.820
WILLIAMS SONOMA INC COM(WSM)	757 000	48.3900	36,631.23	42,011 25	-5,380.02	1,120 36	3 060
Total Common Stock (84% of account holdings)			$872,611.13	$843,430.61	$29,180 52	$7,336.66	
Total Stocks (84% of account holdings)			**$872,611.13**	**$843,430.61**	**$29,180.52**	**$7,336.66**	
Total Holdings			**$1,040,433.64**	**$843,430.61**	**$29,180.52**	**$7,465.75**	

OXFORD

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY GOVERNMENT CASH RESERVES (FDRXX) -- 7-day yield: 0 24%	599,280.140	$1.0000	$599,280.14	not applicable	not applicable	$460.97	0.080%
Total Core Account (6% of account holdings)			**$599,280.14**			**$460.97**	

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Stock Funds							
ARTISAN INTERNATIONAL ADV(APDIX)	12,376.934	$25.5700	$316,478.20	$352,000.00	-$35,521.80	$4,583.18	1.450%
CAUSEWAY INTERNATNAL VALUE INSTL (CIVIX)	46,176.248	13.8700	640,464.55	651,200.00t	-10,735 45	12,523.00	1.960
FMI LARGE CAP FUND INSTITUTIONAL (FMIQX)	20,823.341	19.7100	410,428.05	425,000.00	-14,571 95	4,873 25	1.190
VULCAN VALUE PARTNERS SMALL CAP (VVPSX)	7,219.492	18.7500	135,365.47	129,806.47t	5,559.00	-	-
OAKMARK INTERNATIONAL CL I(OAKIX)	6,031.400	22 7000	136,912.78	138,300.00	-1,387.22	2,511.47	1 830
MATTHEW ASIAN GROWTH AND INCOME INST'L (MICSX)	9,212.463	14.9200	137,449 94	147,583.65t	-10,133.71	4,622 91	3.360
SCHWAB FUNDAMENTAL US LARGE CO INDEX (SFLNX)	60,815 247	15 2300	926,216.21	873,286 13	52,930.08	20,804.90	2.250
VANGUARD TOTAL STOCK MARKET INDEX ADMIRAL (VTSAX)	25,843 388	56.0800	1,449,297.19	897,992.32t	551,304.87	27,859.17	1.920
VICTORY GLOBAL NATURAL RESOURCES Y (RSNYX)	14,172.112	24.2800	344,098.87	232,228.76	111,870.11	-	-
WILLIAM BLAIR MACRO ALLOCATION FUND CL I (WMCIX)	11,025.213	11.3800	125,466 92	126,238 71	-771.79	2,832.16	2.260
Total Stock Funds (50% of account holdings)			$4,622,178.18	$3,973,636.04	$648,542.14	$80,610.04	
Bond Funds							
DODGE & COX INCOME(DODIX)	110,475 952	$13.5900	$1,501,368 18	$1,532,400.00	-$31,031.82	$46,620.85	3.110%
JPMORGAN INFLATION MANAGED BOND SELECT (JRBSX)	30,033 937	10 2600	308,148.19	313,854.65	-5,706 46	5,706.45	1.850

Fidelity INVESTMENTS

Holdings

Mutual Funds (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Bond Funds (continued)							
SCOUT CORE PLUS BOND FUND CL I (SCPZX)	56,466.125	31.2300	1,763,437.08	1,804,723.28[t]	-41,286.20	26,008 87	1.470
Total Bond Funds (38% of account holdings)			$3,572,953.45	$3,650,977.93	-$78,024.48	$78,336.17	
Total Mutual Funds (88% of account holdings)			**$8,195,131.63**	**$7,624,613.97**	**$570,517.66**	**$158,946.21**	

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss
Equity ETPs					
VANGUARD INTL EQUITY INDEX FDS TOTAL WORLD STK INDEX FD ETF SHS (VT)	3,490.000	$61.0000	$212,890.00	$214,345 83	-$1,455.83
Total Equity ETPs(2% of account holdings)			212,890 00	214,345.83	-1,455 83
Other ETPs					
UBS AG JERSEY BRH E TRACS LKD TO ALERIAN MLP INFRASTRUCTURE UNDEX ETN DUE 04/02/2040 CALLABLE (MLPI)	11,118.000	$28.4100	$315,862 38	$352,888.33[t]	-$37,025.95
Total Other ETPs(3% of account holdings)			315,862.38	352,888.33	-37,025.95
Total Exchange Traded Products (6% of account holdings)			**$528,752.38**	**$567,234.16**	**-$38,481.78**

Total Holdings			**$9,323,164.15**	**$8,191,848.13**	**$532,035.88**	**$159,407.18**

OXFORD

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY GOVERNMENT CASH RESERVES (FDRXX) – 7-day yield· 0 24%	615,457.020	$1.0000	$615,457.02	not applicable	not applicable	$473.41	0.080%
Total Core Account (2% of account holdings)			**$615,457.02**			**$473.41**	

Mutual Funds

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Stock Funds							
ARTISAN INTERNATIONAL ADV(APDIX)	40,438.067	$25.5700	$1,034,001.37	$1,125,000 00	-$90,998.63	$14,974 22	1.450%
CAUSEWAY INTERNATNAL VALUE INSTL (CIVIX)	140,431 194	13.8700	1,947,780 66	1,902,507.11t	45,273 55	38,084.94	1.960
FMI LARGE CAP FUND INSTITUTIONAL (FMIQX)	68,594 532	19.7100	1,351,998.22	1,400,000.00	-48,001.78	16,053.06	1 190
VULCAN VALUE PARTNERS SMALL CAP (VVPSX)	22,739 921	18.7500	426,373.51	394,152.25t	32,221.26	-	-
OAKMARK INTERNATIONAL CL I(OAKIX)	21,199.302	22.7000	481,224.15	486,100.00	-4,875.85	8,827.39	1.830
MATTHEW ASIAN GROWTH AND INCOME INST'L (MICSX)	33,070.545	14 9200	493,412.53	545,918.84t	-52,506.31	16,595.13	3.360
SCHWAB FUNDAMENTAL US LARGE CO INDEX (SFLNX)	199,200.564	15.2300	3,033,824.58	2,858,075.05	175,749.53	68,146.51	2.250
VANGUARD TOTAL STOCK MARKET INDEX ADMIRAL (VTSAX)	79,460 478	56.0800	4,457,265 20	2,809,494.50t	1,647,770.70	85,679 96	1.920
VICTORY GLOBAL NATURAL RESOURCES Y (RSNYX)	43,606.096	24.2800	1,058,756.01	612,238 17	446,517.84	-	-
Total Stock Funds (53% of account holdings)			$14,284,636.23	$12,133,485.92	$2,151,150 31	$248,361.21	
Bond Funds							
DODGE & COX INCOME(DODIX)	328,801 993	$13 5900	$4,468,419.08	$4,558,115.84	-$89,696.76	$138,754.44	3.110%
JPMORGAN INFLATION MANAGED BOND SELECT (JRBSX)	92,397.321	10.2600	947,996.51	981,259.60	-33,263 09	17,555.49	1.850
SCOUT CORE PLUS BOND FUND CL I (SCPZX)	179,058 317	31 2300	5,591,991.23	5,707,325.11t	-115,333.88	82,476.09	1.470

Fidelity INVESTMENTS

OXFORD

Holdings

Mutual Funds (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Bond Funds (continued)							
Total Bond Funds (41% of account holdings)			$11,008,406.82	$11,246,700 55	-$238,293.73	$238,786.02	
Total Mutual Funds (93% of account holdings)			**$25,293,043.05**	**$23,380,186.47**	**$1,912,856.58**	**$487,147.23**	

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles.

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss
Equity ETPs					
VANGUARD INTL EQUITY INDEX FDS TOTAL WORLD STK INDEX FD ETF SHS (VT)	3,810.000	$61 0000	$232,410.00	$227,288.26	$5,121.74
Total Equity ETPs(1% of account holdings)			232,410.00	227,288 26	5,121.74
Other ETPs					
JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN BASED ON WAP DUE 05/24/2024 PUTTABLE NOT RATED (AMJ)	12,436.000	$31.6100	$393,101.96	$417,940.71[t]	-$24,838.75
UBS AG JERSEY BRH E TRACS LKD TO ALERIAN MLP INFRASTRUCTURE UNDEX ETN DUE 04/02/2040 CALLABLE (MLPI)	20,448.000	28.4100	580,927.68	663,521.20[t]	-82,593 52
Total Other ETPs(4% of account holdings)			974,029.64	1,081,461 91	-107,432.27
Total Exchange Traded Products (4% of account holdings)			**$1,206,439.64**	**$1,308,750.17**	**-$102,310.53**

Total Holdings	**$27,114,939.71**	**$24,688,936.64**	**$1,810,546.05**	**$487,620.64**	