Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: ELKINS, DAVIS FDN CHARITABLE TRUST

A Employer identification number: 30-6397680

Number and street (or P O. box number if mail is not delivered to street address): P.O. BOX 75000

Room/suite:

B Telephone number (see instructions): 302-633-2041

City or town, state or province, country, and ZIP or foreign postal code: DETROIT, MI 48275-7874

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (*from Part II, col. (c), line 16*) ▶ $ 48,534,578.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(*Part I, column (d) must be on cash basis.*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).*)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	839.			
	2	Check ▶ [X] if the foundation is not required to attach Sch B.				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	756,742.	756,742.		STMT 1
	5a	Gross rents	1,941,416.	1,941,416.	NONE	
	b	Net rental income or (loss) 910,602.				
	6a	Net gain or (loss) from sale of assets not on line 10	158,858.			
	b	Gross sales price for all assets on line 6a 4,916,982.				
	7	Capital gain net income (from Part IV, line 2)		158,858.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,386.	1,386.		STMT 2
	12	**Total** Add lines 1 through 11	2,859,241.	2,858,402.	NONE	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	250,924.	225,832.		25,092.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 3	1,626.	812.	NONE	812.
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 4	114,239.	114,239.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	89,444.	17,620.		
	19	Depreciation (attach schedule) and depletion	321,377.	321,377.		
	20	Occupancy				
	21	Travel, conferences, and meetings	1,115.	NONE	NONE	1,115.
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 6	720,676.	720,676.	709,437.	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,499,401.	1,400,556.	709,437.	27,019.
	25	Contributions, gifts, grants paid	1,020,000.			1,020,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	2,519,401.	1,400,556.	709,437.	1,047,019.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	339,840.			
	b	**Net investment income** (if negative, enter -0-)		1,457,846.		
	c	**Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		5,168.	5,168.
	2	Savings and temporary cash investments	1,789,308.	1,294,918.	1,294,918.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 7	20,435,128.	20,672,740.	22,519,033.
	c	Investments - corporate bonds (attach schedule) STMT 10	2,470,886.	3,383,631.	3,290,459.
	11	Investments - land, buildings, and equipment basis ▶ 19,594,068.			STMT 12
		Less: accumulated depreciation (attach schedule) ▶ 1,183,105.	18,713,573.	18,410,963.	20,025,000.
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 13	1,402,997.	1,402,997.	1,400,000.
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	44,811,892.	45,170,417.	48,534,578.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27	Capital stock, trust principal, or current funds	44,811,892.	45,170,417.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	44,811,892.	45,170,417.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	44,811,892.	45,170,417.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,811,892.
2	Enter amount from Part I, line 27a	2	339,840.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 14	3	27,395.
4	Add lines 1, 2, and 3	4	45,179,127.
5	Decreases not included in line 2 (itemize) ▶ SALE EXP PAID & CARRIED OVER TO 2017	5	8,710.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	45,170,417.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,916,982.		4,758,124.	158,858.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				158,858.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 158,858.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	652,893.	45,039,410.	0.014496
2014	59,147.	19,045,519.	0.003106
2013	20,000.	4,921.	4.064215
2012			
2011			

2	**Total** of line 1, column (d) . . .	2	4.081817
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years. . .	3	1.360606
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . .	4	46,351,263.
5	Multiply line 4 by line 3. . .	5	63,065,807.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	14,578.
7	Add lines 5 and 6 . . .	7	63,080,385.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	1,047,019.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	29,157.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	29,157.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	29,157.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 50,482.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	50,482.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	21,325.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 21,325. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ COMERICA BANK Telephone no ▶ (313)222-3568

Located at ▶ 411 W LAFAYETTE M/C 3420, DETROIT, MI ZIP+4 ▶ 48226

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 0 , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	5b		
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	6b		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COMERICA BANK PO BOX 75000, DETROIT, MI 48275-7874	CO-TRUSTEE	130,924.	-0-	-0-
WILLIAM J REAP C/O COMERICA BANK, PO BOX 75000, DETROIT, MI 48275-78	CO-TRUSTEE 10	72,000.	-0-	-0-
DAVID R FRAZIER C/O COMERICA BANK, PO BOX 75000, DETROIT, MI 48275-78	CO-TRUSTEE 4	24,000.	-0-	-0-
WILLIAM DAVID CAMMACK C/O COMERICA BANK, PO BOX 75000, DETROIT, MI 48275-78	CO-TRUSTEE 4	24,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
WILLIAM J REAP CO INC P.O. BOX 2503, SPRINGFIELD, VA	RENTAL MGMT FEES	126,092.
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24,497,371.
b	Average of monthly cash balances	1b	1,292,249.
c	Fair market value of all other assets (see instructions)	1c	21,267,500.
d	**Total** (add lines 1a, b, and c)	1d	47,057,120.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	47,057,120.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	705,857.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	46,351,263.
6	**Minimum investment return.** Enter 5% of line 5	6	2,317,563.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,317,563.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	29,157.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	29,157.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	2,288,406.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	2,288,406.
6	Deduction from distributable amount (see instructions)			6	2,288,406.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,047,019.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,047,019.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,047,019.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					NONE
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only				NONE	
b Total for prior years: 20 14 ,20 ____ ,20 ____			NONE		
3 Excess distributions carryover, if any, to 2016					
a From 2011	NONE				
b From 2012	NONE				
c From 2013	19,754.				
d From 2014	59,147.				
e From 2015	652,893.				
f **Total** of lines 3a through e		731,794.			
4 Qualifying distributions for 2016 from Part XII, line 4. ▶ $ 1,047,019.					
a Applied to 2015, but not more than line 2a				NONE	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2016 distributable amount					NONE
e Remaining amount distributed out of corpus		1,047,019.			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,778,813.			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions			NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instructions				NONE	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		1,778,813.			
10 Analysis of line 9					
a Excess from 2012	NONE				
b Excess from 2013	19,754.				
c Excess from 2014	59,147.				
d Excess from 2015	652,893.				
e Excess from 2016	1,047,019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 21				1,020,000.
Total . . . . . . ▶ **3a**				1,020,000.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

30-6397680

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	756,742.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	910,602.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	158,858.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b OTHER INCOME			14	1,386.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,827,588.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 1,827,588.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Jacquelyn Sparks-Walker | Date: 05/02/2017 | Title: VICE PRESIDENT

JACQUELYN SPARKS-WALKER

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRISTOPHER L. GILLAM	Christopher L. Gillam	05/02/2017		P01212487

Firm's name ▶ KPMG LLP — Firm's EIN ▶ 13-5565207

Firm's address ▶ 2020 N CENTRAL AVE, STE 700 PHOENIX, AZ 85004 — Phone no 855-807-3423

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
ELKINS, DAVIS FDN CHARITABLE TRUST	30-6397680

DESCRIPTION OF PROPERTY
ELKINS 1303 KING, LLC

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		78,936.	
OTHER INCOME:			
TOTAL GROSS INCOME			78,936.
OTHER EXPENSES:			
INSURANCE		1,976.	
MANAGEMENT FEES		4,736.	
TAXES		9,837.	
OTHER EXPENSES		3,660.	
DEPRECIATION (SHOWN BELOW)	15,018.		
LESS Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS. Beneficiary's Portion			
TOTAL EXPENSES			35,227.
TOTAL RENT OR ROYALTY INCOME (LOSS)			43,709.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			43,709.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									15,018.

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SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

LICENSES AND PERMITS	100.
REPAIRS AND MAINTENANCE	1,160.
LEASE FEE	2,400.
	3,660.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
ELKINS, DAVIS FDN CHARITABLE TRUST	30-6397680

DESCRIPTION OF PROPERTY
ELKINS 2801 CP, LLC

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		677,932.	
OTHER INCOME:			
TOTAL GROSS INCOME			677,932.
OTHER EXPENSES:			
INSURANCE		41,509.	
LEGAL AND OTHER PROFESSIONAL FEES		175.	
MANAGEMENT FEES		55,263.	
TAXES		72,084.	
UTILITIES		20,848.	
OTHER EXPENSES		49,577.	
DEPRECIATION (SHOWN BELOW)	139,769.		
LESS· Beneficiary's Portion			
AMORTIZATION			
LESS. Beneficiary's Portion			
DEPLETION			
LESS. Beneficiary's Portion			
TOTAL EXPENSES			379,225.
TOTAL RENT OR ROYALTY INCOME (LOSS)			298,707.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			298,707.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									139,769.

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SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

SERVICE CHARGES	10.
LICENSES AND PERMITS	2,881.
PEST CONTROL	535.
REPAIRS AND MAINTENANCE	45,617.
TELEPHONE	534.
	49,577.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
ELKINS, DAVIS FDN CHARITABLE TRUST	30-6397680

DESCRIPTION OF PROPERTY
ELKINS 317-319 SOUTH WASHINGTON, LLC

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		64,467.	
OTHER INCOME:			
TOTAL GROSS INCOME			64,467.
OTHER EXPENSES:			
INSURANCE		3,174.	
LEGAL AND OTHER PROFESSIONAL FEES		180.	
MANAGEMENT FEES		3,868.	
TAXES		15,111.	
UTILITIES		1,056.	
OTHER EXPENSES		1,937.	
DEPRECIATION (SHOWN BELOW)	12,929.		
LESS. Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			38,255.
TOTAL RENT OR ROYALTY INCOME (LOSS)			26,212.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			26,212.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									12,929.

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SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

SERVICE CHARGES	20.
LICENSES AND PERMITS	100.
OTHER EXPENSE	172.
REPAIRS AND MAINTENANCE	1,645.
	1,937.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
ELKINS, DAVIS FDN CHARITABLE TRUST	30-6397680

DESCRIPTION OF PROPERTY
ELKINS 321 SOUTH WASHINGTON, LLC

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		84,919.	
OTHER INCOME:			
TOTAL GROSS INCOME			84,919.
OTHER EXPENSES.			
ADVERTISING		95.	
INSURANCE		4,010.	
LEGAL AND OTHER PROFESSIONAL FEES		355.	
MANAGEMENT FEES		5,095.	
TAXES		9,541.	
UTILITIES		6,097.	
OTHER EXPENSES		3,215.	
DEPRECIATION (SHOWN BELOW)	12,905.		
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			41,313.
TOTAL RENT OR ROYALTY INCOME (LOSS)			43,606.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			43,606.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									12,905.

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SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

SERVICE CHARGES	28.
LICENSES AND PERMITS	150.
OTHER EXPENSE	172.
REPAIRS AND MAINTENANCE	2,865.
	3,215.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
ELKINS, DAVIS FDN CHARITABLE TRUST	30-6397680

DESCRIPTION OF PROPERTY
ELKINS 418 GARRISONVILLE, LLC

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		366,888.	
OTHER INCOME:			
TOTAL GROSS INCOME			366,888.
OTHER EXPENSES:			
INSURANCE		5,140.	
MANAGEMENT FEES		22,162.	
TAXES		22,854.	
UTILITIES		12,517.	
OTHER EXPENSES		44,410.	
DEPRECIATION (SHOWN BELOW)	46,359.		
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			153,442.
TOTAL RENT OR ROYALTY INCOME (LOSS)			213,446.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			213,446.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									46,359.

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SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

SERVICE CHARGES	26.
LANDSCAPING	1,990.
LICENSES AND PERMITS	50.
PEST CONTROL	974.
REPAIRS AND MAINTENANCE	41,370.
	44,410.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
ELKINS, DAVIS FDN CHARITABLE TRUST	30-6397680

DESCRIPTION OF PROPERTY
ELKINS 809 KING, LLC

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		74,966.	
OTHER INCOME:			
TOTAL GROSS INCOME			74,966.
OTHER EXPENSES:			
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			
TOTAL RENT OR ROYALTY INCOME (LOSS)			74,966.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			74,966.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

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RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
ELKINS, DAVIS FDN CHARITABLE TRUST	30-6397680

DESCRIPTION OF PROPERTY
ELKINS PICKWICK DRIVE, LLC

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		452,266.	
OTHER INCOME:			
TOTAL GROSS INCOME			452,266.
OTHER EXPENSES:			
ADVERTISING		35.	
INSURANCE		6,282.	
MANAGEMENT FEES		26,293.	
TAXES		42,021.	
UTILITIES		24,873.	
OTHER EXPENSES		88,068.	
DEPRECIATION (SHOWN BELOW)	71,753.		
LESS. Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			259,325.
TOTAL RENT OR ROYALTY INCOME (LOSS)			192,941.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			192,941.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									71,753.

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

LANDSCAPING	12,894.
LICENSES AND PERMITS	50.
OFFICE SUPPLIES	208.
PEST CONTROL	1,875.
REPAIRS AND MAINTENANCE	73,041.
	88,068.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
ELKINS, DAVIS FDN CHARITABLE TRUST	30-6397680

DESCRIPTION OF PROPERTY
ELKINS SOUTH PATRICK, LLC

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME		141,042.	
OTHER INCOME:			
TOTAL GROSS INCOME			141,042.
OTHER EXPENSES.			
INSURANCE		5,227.	
LEGAL AND OTHER PROFESSIONAL FEES		319.	
MANAGEMENT FEES		8,674.	
TAXES		34,396.	
UTILITIES		7,994.	
OTHER EXPENSES		44,773.	
DEPRECIATION (SHOWN BELOW)	22,644.		
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS. Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			124,027.
TOTAL RENT OR ROYALTY INCOME (LOSS)			17,015.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			17,015.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									22,644.

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SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER DEDUCTIONS

SERVICE CHARGES	18.
LICENSES AND PERMITS	100.
OTHER EXPENSE	4,100.
PEST CONTROL	1,045.
REPAIRS AND MAINTENANCE	38,976.
TENANT IMPROVEMENT	534.
	44,773.

ELKINS, DAVIS FDN CHARITABLE TRUST **2016** 30-6397680

Description of Property

ELKINS 1303 KING, LLC

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
LAND 1303 KING ST	04/02/2013	514,279.	100 000												
BLDG 1303 KING ST	04/02/2013	585,721.	100.000			585,721.	40,674	55,692.	SL	MM					15,018.
Less Retired Assets															
Subtotals		1,100,000				585,721.	40,674.	55,692.							15,018.

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS		1,100,000.				585,721.	40,674	55,692							15,018.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
6X9024 1 000

Description of Property

ELKINS 2801 CP, LLC

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
LAND 927 WALTER RE	04/02/2013	1,498,810.	100.000												
BLDG 927 WALTER RE	04/02/2013	5,451,190.	100 000			5,451,190.	378,550	518,319	SL	MM					139,769.
Less Retired Assets															
Subtotals		6,950,000.				5,451,190	378,550.	518,319.							139,769.

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS		6,950,000.				5,451,190.	378,550.	518,319.							139,769.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
6X9024 1 000

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ELKINS, DAVIS FDN CHARITABLE TRUST **2016** 30-6397680

Description of Property

ELKINS 317-319 SOUTH WASHINGTON, LLC

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
LAND 317 S WASHING	04/02/2013	318,315	100 000												
BLDG 317 S WASHING	04/02/2013	306,685.	100.000			306,685	21,297.	29,160.	SL	MM					7,863.
RENOV-FLOORING	05/15/2014	17,475.	100 000			17,475.	728.	1,176.	SL	MM					448.
RENOV-INTERIOR	10/01/2014	90,144	100.000			90,144.	2,793	5,104.	SL	MM					2,311.
RENOV-ELECTRICAL	10/01/2014	41,050	100 000			41,050	1,273	2,326.	SL	MM					1,053
HVAC	08/01/2014	18,905.	100.000			18,905.	667.	1,152.	SL	MM					485.
RENOV - FIRST FLOO	12/29/2014	30,000.	100.000			30,000.	801.	1,570.	SL	MM					769.
LAND 319 S WASHING	04/02/2013	500,000.	100 000												
Less Retired Assets															
Subtotals		1,322,574				504,259	27,559.	40,488.							12,929.
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS		1,322,574.				504,259.	27,559.	40,488.							12,929.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
6X9024 1 000

ELKINS, DAVIS FDN CHARITABLE TRUST **2016** 30-6397680

Description of Property

ELKINS 321 SOUTH WASHINGTON, LLC

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
RENOVATION #3	11/30/2015	6,280	100 000			6,280	20	181	SL	MM					161
LAND 321 S WASHING	04/02/2013	414,687.	100 000												
BLDG 321 S WASHING	04/02/2013	485,313	100 000			485,313.	33,701	46,144	SL	MM					12,443.
RENOVATION	05/31/2016	18,767.	100.000			18,767.		301.	SL	MM					301.
Less Retired Assets															
Subtotals		925,047.				510,360.	33,721.	46,626.							12,905.

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS		925,047.				510,360.	33,721.	46,626.							12,905.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
6X9024 1 000

Description of Property

ELKINS 418 GARRISONVILLE, LLC

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
LAND 418 GARRISONV	04/02/2013	848,359	100 000												
BLDG 418 GARRISONV	04/02/2013	1,808,088.	100.000			1,808,088.	125,559.	171,918.	SL	MM					46,359.
Less Retired Assets															
Subtotals		2,656,447.				1,808,088.	125,559.	171,918.							46,359.

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS		2,656,447.				1,808,088	125,559.	171,918.							46,359

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

Description of Property

ELKINS PICKWICK DRIVE, LLC

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
LAND PICKWICK DR	04/02/2013	1,201,519	100.000												
BLDG PICKWICK DR	04/02/2013	2,798,481.	100.000			2,798,481.	194,336.	266,089	SL	MM					71,753.
Less Retired Assets															
Subtotals		4,000,000.				2,798,481	194,336.	266,089							71,753

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS		4,000,000.				2,798,481	194,336	266,089.							71,753.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
6X9024 1 000

Description of Property

ELKINS SOUTH PATRICK, LLC

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
LAND 108-112 S PAT	04/02/2013	940,398.	100.000												
LAND 114-116 S PAT	04/02/2013	676,452.	100.000												
LAND 114A S PATRIC	04/02/2013	140,000	100 000												
BLDG 108-112 S PAT	04/02/2013	459,602	100 000			459,602.	31,916.	43,700	SL	MM					11,784.
BLDG 114-116 S PAT	04/02/2013	423,548	100 000			423,548.	29,413.	40,273.	SL	MM					10,860
Less Retired Assets															
Subtotals		2,640,000				883,150.	61,329.	83,973.							22,644

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS		2,640,000.				883,150	61,329	83,973.							22,644.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
6X9024 1 000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	359.	359.
FOREIGN DIVIDENDS	183,889.	183,889.
NONDIVIDEND DISTRIBUTIONS	13,554.	13,554.
DOMESTIC DIVIDENDS	384,444.	384,444.
CORPORATE INTEREST	10,865.	10,865.
NONQUALIFIED FOREIGN DIVIDENDS	9,119.	9,119.
NONQUALIFIED DOMESTIC DIVIDENDS	154,512.	154,512.
TOTAL	756,742.	756,742.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEE REBATES		1,386.	1,386.
	TOTALS	1,386.	1,386.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	813.	406.		406.
LEGAL FEES - INCOME (ALLOCABLE	813.	406.		406.
TOTALS	1,626.	812.	NONE	812.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	114,239.	114,239.
TOTALS	114,239.	114,239.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	3,985.	3,985.
FEDERAL TAX PAYMENT - PRIOR YE	30,012.	
FEDERAL ESTIMATES - INCOME	41,812.	
FOREIGN TAXES ON QUALIFIED FOR	12,409.	12,409.
FOREIGN TAXES ON NONQUALIFIED	1,226.	1,226.
TOTALS	89,444.	17,620.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
RENT AND ROYALTY EXPENSES	709,437.	709,437.	709,437.
APPRAISAL FEE	7,500.	7,500.	
ACCOUNTING FEE	3,605.	3,605.	
EXPENSE FOR PO BOX	134.	134.	
TOTALS	720,676.	720,676.	709,437.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
COSTCO WHLSE CORO	295,000.	320,220.
GENUINE PARTS CO	134,361.	165,093.
L BRANDS INC		
MCDONALDS	276,730.	337,773.
NIKE INC CL B	247,862.	254,150.
ALTRIA GROUP INC	278,640.	540,960.
COCA COLA	244,136.	249,175.
CONAGRA FOODS INC	224,337.	276,850.
HERSHEY CO COMMON STOCK		
PEPSICO INC	305,322.	338,269.
PHILIP MORRIS INTL INC	342,066.	340,526.
PROCTOR & GAMBLE CO	230,574.	247,279.
CHEVRON CORPORATION	238,610.	235,400.
SPECTRA ENERGY CORP	244,111.	297,985.
WILLIAMS CO COS INC		
AMERICAN EXPRESS		
ADP INC		
BLACKROCK INC	267,846.	360,371.
GALLAGHER ARTHUR J & CO	145,026.	182,172.
GOLDMAN SACHS GROUP	305,238.	407,065.
JPMORGAN CHASE & CO	309,371.	432,485.
MARSH & MCLENNAN COS INC	106,686.	139,641.
PNC FINACIAL FINANCIAL SERVICE	170,553.	226,201.
US BANCORP		
VENTAS INC REITS	204,657.	204,315.
WELLTOWER INC	241,870.	235,527.
ABBOTT LABS		
ABBVIE INC		
AMGEN INC	355,166.	336,283.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GILEAD SCIENCES INC		
HCA HLDGS INC COM		
JOHNSON & JOHNSON	305,314.	427,429.
MERCK & CO INC NEW	217,599.	275,041.
NOVARTIS A G ADR	211,150.	215,242.
EMERSON ELECTRIC ELEC CO	286,208.	283,043.
GENERAL ELECTRIC CO	273,980.	372,659.
LOCKHEED MARTIN CORP	231,829.	470,387.
APPLE INC	383,117.	347,460.
CISCO SYS INC	242,550.	347,470.
MICROSOFT CORP	196,119.	424,851.
KIMBERLY CLARK	521,346.	629,600.
VERIZON COMMUNICATIONS	343,612.	368,322.
NEXTERA ENERGY INC	237,043.	318,958.
WEC ENERGY GROUP INC		
SHLUMBERGER LTD	343,398.	344,195.
BCE INC	179,966.	167,079.
ARTISAN MID CAP FD ADV	366,137.	292,363.
HENDERSON EMERGING MARKETS FUN		
ISHARES RUSSEL MIDCAP GROWTH	245,148.	253,214.
ISHARES S&P SM CAP 600 GROWTH	256,792.	300,000.
ISHARES MSCI I EAFE SMALL CAP		
ISHARES MORNINGSTAR MID VL I	251,416.	288,940.
ISHARES MORNINGSTAR SMALL VALU	388,407.	428,400.
ISHARES MSCI EAFE VALUE INDEX	404,393.	359,100.
ISHARES MSCI EAFE GROWTH INDEX	413,383.	382,140.
LAZARD INTL STRATEGIC EQUITY P	513,040.	468,454.
LORD ABBETT INTL DIVIDEND INCO	530,333.	447,506.
NEUBERGER BERMAN EQUITY FDS IN	371,802.	374,282.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
NORTHERN EQUITY INDEX FDS INTE	901,304.	893,875.
NORTHERN MULTI MANAGER EMERGIN	862,864.	743,600.
POWERSHARES DYNAMIC SMALL CAP	299,648.	312,000.
ROYCE PREMIER FUND	325,077.	271,034.
TRANSAMERICA FDS M/C VAL OPP-A	281,098.	285,067.
VANGUARD FTSE ALL WORLD EX-US	493,278.	441,800.
VANGUARD EMEG MKTS STOCK ETF	298,796.	257,616.
VANGUARD MID-CAP GROWTH	245,701.	243,041.
VANGUARD SMALL-CAP GROWTH	286,446.	292,908.
WELLS FARGO ADVANTAGE EMER MKT	312,057.	275,508.
LYONDELLBASELL INDUSTRIES NV	197,970.	211,362.
GENERAL MOTORS CO	328,492.	313,560.
AUTOMATIC DATA PROCESSING INC	100,233.	180,687.
WELLS FARGO & CO NEW	292,537.	358,215.
PFIZER INC	393,890.	373,520.
BOEING CO	306,060.	358,064.
IBM CORP	299,442.	365,178.
EATON CORP PLC	245,700.	335,450.
CHUBB LTD	304,908.	317,088.
GOLDMAN SACHS INCOME BUILDER F	307,311.	317,859.
HENDERSON GLOBAL EQUITY INCOME	564,634.	508,206.
ISHARES MSCI EAFE SMALL CAP IN	143,050.	149,520.
TOTALS	20,672,740.	22,519,033.

ELKINS, DAVIS FDN CHARITABLE TRUST 30-6397680

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BAXTER INTL INC SR NT 1.85% 6/		
DEERE JOHN CAP CORP 2.8% 9/18/	209,668.	202,318.
PEPSICO INC SR NT 2.5% 5/10/20		
EATON STRATEGIC INCOME FD CL I	506,977.	485,138.
NORTHERN HIGH YIELD FIXED INCO	942,039.	846,324.
NUVEEN PREFERRED SECURITIES -	499,113.	513,979.
ALLIANZGI STRUCTUR RTRN-A RCM	308,637.	310,620.
LORD ABBETT FLTG RATE FD CL F	310,833.	328,590.
TRANSAMERICA IDEX MUT FDS SHOR	303,850.	303,540.
VANGUARD INTERMEDIATE TERM COR	302,514.	299,950.
TOTALS	3,383,631.	3,290,459.

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	ACCUMULATED DEPRECIATION DETAIL BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
LAND 1303 KING ST	L	514,279.			514,279.				
BLDG 1303 KING ST	M39	585,721			585,721.	40,674.	15,018		55,692.
LAND 927 WALTER RE	L	1,498,810.			1,498,810.				
BLDG 927 WALTER RE	M39	5,451,190			5,451,190.	378,550	139,769.		518,319
LAND 317 S WASHING	L	318,315.			318,315.				
BLDG 317 S WASHING	M39	306,685.			306,685.	21,297.	7,863.		29,160.
RENOV-FLOORING	M39	17,475.			17,475.	728.	448.		1,176.
RENOV-INTERIOR	M39	90,144			90,144.	2,793.	2,311		5,104.
RENOV-ELECTRICAL	M39	41,050.			41,050.	1,273.	1,053		2,326.
HVAC	M39	18,905.			18,905.	667.	485.		1,152.
RENOV - FIRST FLOO	M39	30,000.			30,000.	801.	769		1,570.
LAND 319 S WASHING	L	500,000.			500,000.				
RENOVATION #3	M39	6,280.			6,280.	20.	161.		181.
LAND 321 S WASHING	L	414,687.			414,687.				
BLDG 321 S WASHING	M39	485,313.			485,313.	33,701.	12,443.		46,144.
RENOVATION	M39		18,767.		18,767.		301.		301.
LAND 418 GARRISONV	L	848,359.			848,359.				
BLDG 418 GARRISONV	M39	1,808,088.			1,808,088.	125,559.	46,359		171,918

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
LAND PICKWICK DR	L	1,201,519.			1,201,519.				
BLDG PICKWICK DR	M39	2,798,481			2,798,481.	194,336.	71,753.		266,089.
LAND 108-112 S PAT	L	940,398.			940,398.				
LAND 114-116 S PAT	L	676,452.			676,452.				
LAND 114A S PATRIC	L	140,000.			140,000.				
BLDG 108-112 S PAT	M39	459,602.			459,602.	31,916.	11,784.		43,700.
BLDG 114-116 S PAT	M39	423,548.			423,548.	29,413.	10,860.		40,273.
TOTALS		19575301			19594068.	861,728.			1,183,105.

ELKINS, DAVIS FDN CHARITABLE TRUST 30-6397680

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
ELKINS 809 KING LLC	C	1,402,997.	1,400,000.
TOTALS		1,402,997.	1,400,000.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ASSET COST BASIS ADJUST; INC TIMING DIFF	2,361.
DIFF BETWEEN CASH & INCOME FROM PTNRSHIP	25,034.
TOTAL	27,395.

RECIPIENT NAME:
GUIDING EYES FOR THE BLIND
ADDRESS:
611 GRANITE SPRINGS ROAD
YORKTOWN HTS, NY 10598
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL USE OF CHARITY
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
WREATHS ACROSS AMERICA
ADDRESS:
4 POINT STREET
COLUMBIA FALLS, ME 04623-0429
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SPONSOR WREATHS AT ARLINGTON
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
CHELSEA ACADEMY INC
ADDRESS:
4 FAMILY LIFE LANE
FRONT ROYAL, VA 22630
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TUITION ANGLES FINANCIAL ASSISTANCE PROGRAM
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
SPARTAN BOOSTER CLUB
ADDRESS:
6100 ROLLING ROAD
SPRINGFIELD, VA 22152
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO SUPPORT THE RIFLE TEAM
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
GROVE CITY COLLEGE
ADDRESS:
100 CAMPUS DRIVE
GROVE CITY, PA 16127-2104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOOL'S SCHOLARSHIP FUND FOR STEM MAJORS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 200,000.

RECIPIENT NAME:
THE INDEPENDENCE FUND INC
ADDRESS:
PO BOX 680370
CHARLOTTE, NC 28216
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL USE OF CHARITY
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
FOGGY BOTTOM YOUTH BASEBALL FOUNDATION
ADDRESS:
4518 HARRISON ST NW
WASHINGTON, DC 20015
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL USE OF CHARITY
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
OPERATION GRADUATION
JALEN ROSE LEADERSHIP ACADEMY
ADDRESS:
6689 ORCHARD LAKE ROAD, 344
WEST BLOOMFIELD, MI 48322
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 150,000.

RECIPIENT NAME:
OUTDOOR RECREATION HERITAGE FUND
ADDRESS:
170 WEST SHIRLEY AVE, STE 201
WARRENTON, VA 20186
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL USE OF CHARITY
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
CENTER FOR NEUROLOGICAL STUDIES
ADDRESS:
43000 W 9 MILE ROAD, SUITE 116
NOVI, MI 48375
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
VETERAN'S SERVICE PROGRAM
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 150,000.

RECIPIENT NAME:
KETRICK COMMUNITIES
ADDRESS:
1114 COLLINGWOOD RD
ALEXANDRIA, VA 22308
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
WOUNDED HEROS FISHING PROJECT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
MOST HOLY TRINITY SCHOOL & ACADEMY
ADDRESS:
1435 MALLINCKRODT STREET
ST LOUIS, MO 63107-3795
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 70,000.

RECIPIENT NAME:
FRIENDS OF CHOSEN CHILDREN VILLAGE INC
ADDRESS:
9299 W OLIVE AVE, SUITE 304
PEORIA, AZ 85345
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL USE OF CHARITY
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
CHRISTENDOM EDUCATIONAL CORPORATION
ADDRESS:
134 CHRISTENDOM DRIVE
FRONT ROYAL, VA 22630
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FINANCIAL AID
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
ALEXANDRIA SEAPORT FOUNDATION
ADDRESS:
PO BOX 25036
ALEXANDRIA, VA 22313
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIPS / EDUCATION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
COMMUNITY FOUNDATION OF NEW RIVER VALLEY
ADDRESS:
990 CAMBRIA STREET NE, 2ND FLOOR
CHRISTIANSBURG, VA 24073
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP FUND
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
JAMES MADISON UNIVERSITY
ADDRESS:
1598 S MAIN ST, MSC 6805
HARRISONBURG, VA 22807
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
COLLEGE OF BUSINESS CONSTRUCTION FUND
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
OUR MILITARY KIDS INC
ADDRESS:
6864 ELM STREET 2A
MCLEAN, VA 22101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL USE OF CHARITY
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 70,000.

RECIPIENT NAME:
FOOD FOR THE POOR INC
ADDRESS:
C/O CHURCH OF THE NATIVITY
BURKE, VA 22015
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL USE OF CHARITY
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 70,000.

RECIPIENT NAME:
SOUTHEASTERN GUIDE DOGS INC
ADDRESS:
4210 77TH STREET EAST
PALMETTO, FL 34221
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GUIDE DOGS FOR WOUNDED VETERANS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
JOHN XXIII MONTESSORI CHILDRENS CENTER
ADDRESS:
1401 LINDEN STREET
FRONT ROYAL, VA 22630
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FINANCIAL AID
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 1,020,000.

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
ELKINS 1303 KING, LL	78,936.	15,018.	20,209.	43,709.
ELKINS 2801 CP, LLC	677,932.	139,769.	239,456.	298,707.
ELKINS 317-319 SOUTH	64,467.	12,929.	25,326.	26,212.
ELKINS 321 SOUTH WAS	84,919.	12,905.	28,408.	43,606.
ELKINS 418 GARRISONV	366,888.	46,359.	107,083.	213,446.
ELKINS 809 KING, LLC	74,966.			74,966.
ELKINS PICKWICK DRIV	452,266.	71,753.	187,572.	192,941.
ELKINS SOUTH PATRICK	141,042.	22,644.	101,383.	17,015.
TOTALS	1,941,416.	321,377.	709,437.	910,602.

ELKINS, DAVIS FDN CHARITABLE TRUST
FEIN 30-6397680
REQUIRED MINIMUM DISTRIBUTION DURING START-UP PERIOD
PER REG § 53 4942 (a)-3(b)(4)(ii)
990 PF, PART XI

	Year of creation	--------------Start-up Period-----------			
		Year 1	Year 2	Year 3	Year 4
	2014	2015	2016	2017	2018
Minimum distributable % for each year		20%	40%	60%	80%
100% of calculated distributable amount per 990-PF	940,478	2,218,829	2,288,406	0	0
Required distribution by end of the start-up period	N/A	443,766	915,362	0	0
Cumulative distribution required by end of start-up period					1,359,128
990-PF, PART XI					
LINE 5 - 100% OF DISTRIBUTABLE AMOUNT	940,478	2,218,829	2,288,406	0	0
LINE 6 - REDUCTION TO AMOUNT REQUIRED FOR ANY ONE YEAR OF START-UP PERIOD	-940,478	-2,218,829	-2,288,406	0	0
LINE 7 - DISTRIBUTABLE AMOUNT DURING EACH YEAR OF START-UP PERIOD BEFORE END OF START-UP PERIOD	0	0	0	0	0