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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

THE 1040 FOUNDATION
C/O RICK KOOPMAN

A Employer identification number

30-6057235

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 65

Room/suite

B Telephone number

(303) 442-5474

City or town, state or province, country, and ZIP or foreign postal code

BOULDER, CO 80306-0065

C If exemption application is pending, check here ☐

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 2,502,943. (Part I, column (d) must be on cash basis.)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,688.	3,688.		STATEMENT 1
	4 Dividends and interest from securities	62,339.	62,339.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	33,579.			
	b Gross sales price for all assets on line 6a	927,394.			
	7 Capital gain net income (from Part IV, line 2)		33,579.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<10,378.>	<10,378.>		STATEMENT 3
	12 Total. Add lines 1 through 11	89,228.	89,228.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	STMT 4	626.	63.	563.
	b Accounting fees	STMT 5	2,637.	264.	2,373.
	c Other professional fees	STMT 6	6,117.	6,117.	0.
	17 Interest				
	18 Taxes	STMT 7	1,247.	318.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses	STMT 8	14.	1.	13.	
24 Total operating and administrative expenses. Add lines 13 through 23		10,641.	6,763.	2,949.	
25 Contributions, gifts, grants paid		120,890.		120,890.	
26 Total expenses and disbursements. Add lines 24 and 25		131,531.	6,763.	123,839.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		<42,303.>			
b Net investment income (if negative, enter -0-)			82,465.		
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets				Beginning of year		End of year	
Attached schedules and amounts in the description column should be for end-of-year amounts only				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing					
	2	Savings and temporary cash investments		88,157.	110,916.	110,916.	
	3	Accounts receivable ▶					
		Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U S and state government obligations STMT 10		254,304.	169,150.	165,161.	
	b	Investments - corporate stock STMT 11		897,283.	934,911.	1,675,236.	
	c	Investments - corporate bonds STMT 12		560,544.	550,000.	551,630.	
	11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,800,288.	1,764,977.	2,502,943.		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds		0.	0.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,800,288.	1,764,977.			
30	Total net assets or fund balances		1,800,288.	1,764,977.			
31	Total liabilities and net assets/fund balances		1,800,288.	1,764,977.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,800,288.
2	Enter amount from Part I, line 27a	2	<42,303.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	6,992.
4	Add lines 1, 2, and 3	4	1,764,977.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,764,977.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b SEE ATTACHED STATEMENTS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 927,394.		893,815.	33,579.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e			33,579.		
2 Capital gain net income or (net capital loss)			2	33,579.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	120,727.	2,497,107.	.048347
2014	122,043.	2,558,198.	.047707
2013	112,081.	2,389,993.	.046896
2012	111,617.	2,278,681.	.048983
2011	107,407.	2,243,549.	.047874
2 Total of line 1, column (d)			.239807
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.047961
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			2,480,526.
5 Multiply line 4 by line 3			118,969.
6 Enter 1% of net investment income (1% of Part I, line 27b)			825.
7 Add lines 5 and 6			119,794.
8 Enter qualifying distributions from Part XII, line 4			123,839.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	825.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	825.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	825.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,640.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,640.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	815.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

THE 1040 FOUNDATION
C/O RICK KOOPMAN

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► RICK KOOPMAN Telephone no ► (303) 442-5474 Located at ► P.O. BOX 65, BOULDER, CO ZIP+4 ► 80306-0065		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICK KOOPMAN	PRESIDENT			
P.O. BOX 65				
BOULDER, CO 80306-0065	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services	0
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Total. Add lines 1 through 3	0.
-------------------------------------	----

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,357,028.
b	Average of monthly cash balances	1b	161,273.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	2,518,301.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,518,301.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,775.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,480,526.
6	Minimum investment return. Enter 5% of line 5	6	124,026.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	124,026.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	825.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	825.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	123,201.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	123,201.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	123,201.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	123,839.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	123,839.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	825.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	123,014.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				123,201.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			120,890.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 123,839.				
a Applied to 2015, but not more than line 2a			120,890.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				2,949.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				120,252.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN RED CROSS 444 SHERMAN STREET DENVER, CO 80203	N/A	PUBLIC CHARITY	OPERATING SUPPORT	2,500.
ANDERSON RANCH ARTS CENTER 5263 OWL CREEK ROAD SNOWMASS VILLAGE, CO 81615	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
BOULDER COMMUNITY HOSPITAL FOUNDATION 1100 BALSAM AVENUE BOULDER, CO 80301	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
BOULDER JEWISH COMMUNITY CENTER 3800 KALMIA AVENUE BOULDER, CO 80301	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
BOULDER MUSEUM OF CONTEMPORARY ART 1750 13TH STREET BOULDER, CO 80302	N/A	PUBLIC CHARITY	OPERATING SUPPORT	2,500.
Total	SEE CONTINUATION SHEET(S)			120,890.
b Approved for future payment				
NONE				
Total				0.

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
--------------	--

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/15/17
Date

▶ Press

May the IRS discuss this return with the preparer shown below (see instr)?

☒ **X** Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐
self-employed

PTIN

ARIC T HILMAS CPA

ARIC T HILMAS CPA

05/09/17

P00075447

Firm's name ► **HILMAS & ASSOCIATES, LLC**

Firm's EIN ► 84-1565922

Firm's address ► 1371 HECLA DRIVE, SUITE D110
LOUISVILLE, CO 80027-2329

Phone no (303) 604-2191

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	9,276.44 SHS DOUBLELINE TOTAL RETURN BOND FUND	P	12/31/15	12/19/16
b	0.49 SHS REAL ESTATE SELECT SECTOR SPDR	P	09/22/16	10/04/16
c	83 SHS REAL ESTATE SELECT SECTOR SPDR	P	09/22/16	12/19/16
d	0.10 SHS ADIENT PLC	P	10/31/16	12/30/16
e	100 SHS ADT CORP	P	08/19/09	05/02/16
f	0.20 SHS ADVANSIX INC	P	10/27/09	10/28/16
g	5 SHS ADVANSIX INC	P	10/27/09	12/19/16
h	10 SHS APPLE COMPUTER INC	P	12/05/11	12/19/16
i	65 SHS APPLE COMPUTER INC	P	12/20/11	12/19/16
j	60 SHS CISCO SYSTEMS INC	P	09/26/05	12/19/16
k	25,762.95 SHS COLUMBIA INTERMEDIATE BOND FUND	P	09/26/05	12/19/16
l	2,267.57 SHS COLUMBIA INTERMEDIATE BOND FUND	P	10/27/09	12/19/16
m	370.97 SHS COLUMBIA INTERMEDIATE BOND FUND	P	03/31/15	12/19/16
n	4,336.30 SHS COLUMBIA INTERMEDIATE BOND FUND	P	04/10/15	12/19/16
o	2,195.39 SHS COLUMBIA INTERMEDIATE BOND FUND	P	06/18/15	12/19/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 98,238.		100,000.	<1,762.>
b 16.		16.	0.
c 2,546.		2,702.	<156.>
d 6.		5.	1.
e 4,200.		1,916.	2,284.
f 3.		1.	2.
g 110.		25.	85.
h 1,169.		565.	604.
i 7,601.		3,666.	3,935.
j 1,842.		1,083.	759.
k 229,290.		230,836.	<1,546.>
l 20,182.		20,000.	182.
m 3,302.		3,450.	<148.>
n 38,593.		40,327.	<1,734.>
o 19,539.		20,000.	<461.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<1,762.>
b			0.
c			<156.>
d			1.
e			2,284.
f			2.
g			85.
h			604.
i			3,935.
j			759.
k			<1,546.>
l			182.
m			<148.>
n			<1,734.>
o			<461.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5,524.86 SHS COLUMBIA INTERMEDIATE BOND FUND	P	11/10/15	12/19/16
b	200 SHS CONSOLIDATED EDISON INC	P	10/21/08	02/25/16
c	50 SHS CONSOLIDATED EDISON INC	P	11/18/08	02/25/16
d	100,000 DALLAS TEXAS GO REF AND IMPT BOND	P	09/05/13	02/15/16
e	0.31 SHS DELL TECHNOLOGIES INC	P	08/19/09	11/04/16
f	79.38 SHS EMC CORPORATION	P	08/19/09	09/07/16
g	520.62 SHS EMC CORPORATION	P	08/19/09	09/07/16
h	39.69 SHS EMC CORPORATION	P	10/27/09	09/07/16
i	260.31 SHS EMC CORPORATION	P	10/27/09	09/07/16
j	100 SHS MICROSOFT CORP	P	12/10/03	12/19/16
k	65 SHS PRECISION CASTPARTS CORP	P	10/27/09	02/01/16
l	4,805.95 SHS PRUDENTIAL SHORT-TERM CORP BOND FD	P	12/30/13	12/19/16
m	3,684.68 SHS PRUDENTIAL SHORT-TERM CORP BOND FD	P	07/18/14	12/19/16
n	612.25 SHS PRUDENTIAL SHORT-TERM CORP BOND FD	P	03/31/15	12/19/16
o	720 SHS SPDR DJ WILSHIRE INTL REAL ESTATE	P	11/10/15	12/19/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	49,171.		50,000.	<829.>
b	14,461.		8,337.	6,124.
c	3,615.		1,930.	1,685.
d	100,000.		100,000.	0.
e	15.		15.	0.
f	2,328.		1,185.	1,143.
g	15,259.		7,770.	7,489.
h	1,164.		668.	496.
i	7,629.		4,380.	3,249.
j	6,348.		2,655.	3,693.
k	15,275.		6,462.	8,813.
l	52,914.		54,644.	<1,730.>
m	40,568.		41,858.	<1,290.>
n	6,741.		6,900.	<159.>
o	25,441.		28,452.	<3,011.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<829.>
b			6,124.
c			1,685.
d			0.
e			0.
f			1,143.
g			7,489.
h			496.
i			3,249.
j			3,693.
k			8,813.
l			<1,730.>
m			<1,290.>
n			<159.>
o			<3,011.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	55 SHS TEXAS INSTRUMENTS INC	P	08/19/09	12/19/16
b	50,000 UNITED STATES TREASURY NOTES	P	03/14/06	02/15/16
c	100,000 UNITED STATES TREASURY NOTES	P	01/09/07	05/15/16
d	CAPITAL GAINS DIVIDENDS			
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,042.		1,308.	2,734.
b 50,000.		49,225.	775.
c 100,000.		103,434.	<3,434.>
d 5,786.			5,786.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			2,734.
b			775.
c			<3,434.>
d			5,786.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	33,579.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOULDER PUBLIC LIBRARY FOUNDATION 1000 CANYON BOULEVARD BOULDER, CO 80302	N/A	PUBLIC CHARITY	OPERATING SUPPORT	2,500.
BOULDER SHELTER FOR THE HOMELESS 4869 N. BROADWAY BOULDER, CO 80304	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
CLINICA FAMILY HEALTH SERVICES 2525 13TH STREET BOULDER, CO 80304	N/A	PUBLIC CHARITY	OPERATING SUPPORT	10,000.
COLORADO PUBLIC RADIO 7409 SOUTH ALTON COURT CENTENNIAL, CO 80112	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
COMMUNITY FOOD SHARE 6363 HORIZON LANE LONGMONT, CO 80503	N/A	PUBLIC CHARITY	OPERATING SUPPORT	10,000.
DAIRY CENTER FOR THE ARTS 2590 WALNUT STREET BOULDER, CO 80302	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
DENVER RESCUE MISSION 3501 E. 46TH AVENUE DENVER, CO 80216	N/A	PUBLIC CHARITY	OPERATING SUPPORT	2,390.
EMERGENCY FAMILY ASSISTANCE ASSOCIATION 900 ARAPAHOE AVENUE BOULDER, CO 80302	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
ENERGY OUTREACH COLORADO 225 E. 16TH AVENUE DENVER, CO 80203	N/A	PUBLIC CHARITY	OPERATING SUPPORT	2,500.
FOOTHILLS UNITED WAY 1285 CIMARRON DRIVE, SUITE 101 LAFAYETTE, CO 80026	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
Total from continuation sheets				100,890.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LONGMONT HUMANE SOCIETY 9595 NELSON ROAD LONGMONT, CO 80501	N/A	PUBLIC CHARITY	OPERATING SUPPORT	2,500.
MEALS ON WHEELS OF BOULDER 909 ARAPAHOE AVENUE BOULDER, CO 80302	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
NATIONAL OUTDOOR LEADERSHIP SCHOOL 284 LINCOLN STREET LANDER, WY 82520	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
PENLAND SCHOOL OF CRAFTS P.O. BOX 37 PENLAND, NC 28765	N/A	PUBLIC CHARITY	OPERATING SUPPORT	1,000.
ROCKY MOUNTAIN PBS 1089 BANNOCK STREET DENVER, CO 80204	N/A	PUBLIC CHARITY	OPERATING SUPPORT	2,500.
SAFEHOUSE PROGRESSIVE ALLIANCE FOR NONVIOLENCE 835 NORTH STREET BOULDER, CO 80304	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
THE COMMUNITY FOUNDATION SERVING BOULDER COUNTY 1123 SPRUCE STREET BOULDER, CO 80302	N/A	PUBLIC CHARITY	BOULDER COMMUNITY FUND	5,000.
THE HARTFORD FOUNDATION FOR PUBLIC GIVING 10 COLUMBUS BOULEVARD, 8TH FLOOR HARTFORD, CT 06106	N/A	PUBLIC CHARITY	BEATRICE FOX AUERBACH FOUNDATION FUND	5,000.
THE MENTAL HEALTH FOUNDATION P.O. BOX 322 ALBANY, NY 12201	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
THE SALVATION ARMY 4505 W. ALAMEDA AVENUE DENVER, CO 80219	N/A	PUBLIC CHARITY	OPERATING SUPPORT	2,500.
Total from continuation sheets				

30-6057235

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA, N.A.	3,688.	3,688.	
TOTAL TO PART I, LINE 3	3,688.	3,688.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA, N.A.	68,125.	5,786.	62,339.	62,339.	
TO PART I, LINE 4	68,125.	5,786.	62,339.	62,339.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA, N.A.	<10,378.>	<10,378.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<10,378.>	<10,378.>	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	626.	63.		563.
TO FM 990-PF, PG 1, LN 16A	626.	63.		563.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,637.	264.		2,373.
TO FORM 990-PF, PG 1, LN 16B	2,637.	264.		2,373.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	6,117.	6,117.		0.
TO FORM 990-PF, PG 1, LN 16C	6,117.	6,117.		0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	318.	318.		0.
2016 FORM 990-PF TAX				
DEPOSITS	929.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,247.	318.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE AND DELIVERY	14.	1.		13.
TO FORM 990-PF, PG 1, LN 23	14.	1.		13.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
NONTAXABLE DISTRIBUTIONS	2,221.
TAX-EXEMPT INTEREST INCOME	4,771.
TOTAL TO FORM 990-PF, PART III, LINE 3	6,992.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	10
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
75,000 NEW YORK ST AUTH BOND 5.125%		X	82,554.	81,752.
75,000 BERGEN CNTY NJ BOND 5.000%		X	86,596.	83,409.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			169,150.	165,161.
TOTAL TO FORM 990-PF, PART II, LINE 10A			169,150.	165,161.

FORM 990-PF	CORPORATE STOCK	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
320 SHS AGILENT TECHNOLOGIES INC	7,050.	14,579.
500 SHS AT&T INC	12,581.	21,265.
480 SHS CISCO SYSTEMS INC	8,668.	14,506.
540 SHS COCA COLA CO	11,582.	22,388.
400 SHS CONOCOPHILLIPS	5,008.	11,532.
425 SHS EXXON MOBIL CORP	16,312.	38,361.
175 SHS INTERNATIONAL BUSINESS MACHS CORP	10,123.	29,048.
160 SHS ILLINOIS TOOL WORKS INC	7,222.	19,594.
225 SHS JOHNSON & JOHNSON	9,584.	25,922.
450 SHS JPMORGAN CHASE & CO	14,619.	38,831.
225 SHS MCDONALDS CORP	6,597.	27,387.
200 SHS MERCK & CO INC	8,386.	11,774.
620 SHS MICROSOFT CORP	14,910.	38,527.
295 SHS PEPSICO INC	10,977.	30,866.
580 SHS PFIZER INC	12,234.	18,838.
400 SHS PROCTER & GAMBLE CO	19,216.	33,632.
225 SHS SCHLUMBERGER LTD	15,453.	18,889.
400 SHS UNITED TECHNOLOGIES CORP	12,531.	43,848.

500	SHS US BANCORP	15,250.	25,685.
500	SHS VERIZON COMMUNICATIONS INC	19,610.	26,690.
200	SHS WAL-MART STORES INC	10,006.	13,824.
600	SHS WELLS FARGO & CO	13,261.	33,066.
295	SHS DISNEY WALT CO	9,850.	30,745.
150	SHS AIR PRODS & CHEMS INC	6,919.	21,573.
400	SHS COLGATE PALMOLIVE CO	12,508.	26,176.
110	SHS HESS CORP	5,465.	6,852.
100	SHS MONSANTO CO	8,815.	10,521.
300	SHS SOUTHERN CO	10,496.	14,757.
120	SHS 3M CO	7,171.	21,428.
200	SHS ABBOTT LABS	4,913.	7,682.
160	SHS AMGEN INC	8,711.	23,394.
425	SHS APPLE INC	12,108.	49,224.
250	SHS CHEVRON CORP	17,257.	29,425.
225	SHS GILEAD SCIENCES INC	4,848.	16,112.
180	SHS HONEYWELL INTL INC	6,735.	20,853.
360	SHS LOWES COS INC	7,191.	25,603.
125	SHS MCKESSON CORP	6,809.	17,556.
250	SHS PNC FINL SVCS GROUP INC	12,777.	29,240.
200	SHS PRICE T ROWE GROUP INC	10,397.	15,052.
200	SHS PRUDENTIAL FINANCIAL INC	10,024.	20,812.
160	SHS TARGET CORP	7,281.	11,557.
400	SHS TEXAS INSTRUMENTS INC	9,514.	29,188.
160	SHS THERMO FISHER SCIENTIFIC CORP	7,196.	22,576.
270	SHS AXIS CAP HLDGS LTD	7,697.	17,623.
150	SHS PARKER HANNIFIN CORP	7,163.	21,000.
300	SHS PRINCIPAL FINL GROUP INC	8,052.	17,358.
200	SHS ISHARES RUSSELL 2000 ETF	11,794.	26,970.
50	SHS AMAZON.COM INC	9,872.	37,494.
400	SHS VANGUARD REIT ETF	23,535.	33,012.
1,366.782	SHS COLUMBIA MID CAP GROWTH FUND	24,274.	34,252.
619.857	SHS COLUMBIA ACORN INTERNATIONAL FUND	20,096.	23,393.
105	SHS PHILLIPS 66	1,359.	9,073.
2,390.977	SHS JOHN HANCOCK FDS III DISC VALUE	28,453.	51,334.
970.421	SHS ARTISAN INTL VALUE FUND	23,950.	31,461.
225	SHS ABBVIE INC	5,994.	14,090.
600	SHS SELECT SECTOR SPDR TR FINANCIAL	11,744.	13,950.
500	SHS POWERSHARES QQQ TR	43,698.	59,240.
200	SHS SPDR S&P 500 ETF TR	39,025.	44,706.
600	SHS ISHARES MSCI EMERGING MARKETS ETF	19,381.	21,006.
175	SHS ISHARES RUSSELL MID-CAP ETF	28,920.	31,301.
1,310	SHS VANGUARD FTSE DEVELOPED MKTS ETF	49,151.	47,867.
25	SHS ALPHABET INC	19,878.	19,295.
100	SHS DELL TECHNOLOGIES INC	4,720.	5,497.
280	SHS EXELON CORP	8,908.	9,937.
210	SHS SALESFORCE.COM INC	14,634.	14,377.
2	SHS ADVANSIX INC	10.	44.
825	SHS NRG ENERGY INC	8,874.	10,115.
75	SHS VERSUM MATERIALS INC	649.	2,105.
19	SHS ADIENT PLC	885.	1,113.
85	SHS BROADCOM LTD	15,293.	15,025.
191	SHS JOHNSON CONTROLS INTL PLC	3,040.	7,867.
150	SHS CROWN CASTLE INTL CORP	13,065.	13,016.

THE 1040 FOUNDATION C/O RICK KOOPMAN

30-6057235

35 SHS EQUINIX INC
400 SHS VANGUARD GLOB EX-US REAL EST ETF

12,415.
20,217.

12,509.
19,828.

TOTAL TO FORM 990-PF, PART II, LINE 10B

934,911.

1,675,236.

FORM 990-PF

CORPORATE BONDS

STATEMENT 12

DESCRIPTION

BOOK VALUE

FAIR MARKET
VALUE

32,588.454 SHS DOUBLELINE CORE FIXED INCOME FUND
23,612.751 SHS WELLS FARGO ULTRA ST INCOME FUND

350,000.
200,000.

351,630.
200,000.

TOTAL TO FORM 990-PF, PART II, LINE 10C

550,000.

551,630.